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LEGISLATIVE DOCUMENTS.

SUBMITTED TO THE

Thirty-second General Assembly

OF THE

STATE OF IOWA

Which Convened at Des Moines, January 14, 1907

ALBERT B. CUMMINS,	-	-	-	-	-	Governor
WARREN GARST,	-	-	-	-	-	Lieutenant-Governor and President of the Senate
W. C. HAYWARD,	-	-	-	-	-	Secretary of State
B. F. CARROLL,	-	-	-	-	-	Auditor of State
W. W. MORROW,	-	-	-	-	-	Treasurer of State
JOHN F. RIGGS,	-	-	-	-	-	Superintendent of Public Instruction
H. W. BYERS,	-	-	-	-	-	Attorney-General
N. E. KENDALL,	-	-	-	-	-	Speaker of the House of Representatives

VOLUME IV

DES MOINES:
EMORY H. ENGLISH, STATE PRINTER.
E. D. CHASSELL, STATE BINDER.
1907.

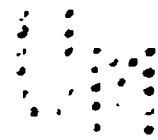


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Report of Treasurer of State.
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Report of Criminal Convictions.
Report of Land Department.
Report of Custodian of Public Buildings.
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THIRTY-EIGHTH ANNUAL REPORT

OF THE

AUDITOR OF STATE

OF THE STATE OF IOWA

ON

INSURANCE

1907

VOLUME I

FIRE

B. F. CARROLL

AUDITOR OF STATE

Compiled from annual statements, for the year ending December 31, 1906

DES MOINES:
EMORY H. ENGLISH, STATE PRINTER.
E. D. CHASELL, STATE BINDER.
1907.

REPORT OF AUDITOR

STATE OF IOWA,
OFFICE OF AUDITOR OF STATE,
DES MOINES, IOWA, April 18, 1907. }

Hon. Albert B. Cummins, Governor of Iowa:

SIR,—In compliance with the provisions of Section 1720 of the Code, I have the honor to submit herewith for your consideration, Part One (1) of the Thirty-eighth Annual Insurance Report, showing the business transacted in Iowa, by authorized companies, for the year ending December 31, 1906.

COMPANIES OTHER THAN LIFE.

The following tables set forth the kind and number of insurance companies and associations, other than life, transacting business in this State.

CHAPTER FOUR COMPANIES.

The number of companies operating under the provisions of Chapter 4, Title IX of the Code are as follows:

Fire insurance.....	111
Accident and Health.....	5
Accident and Employers' Liability.....	4
Accident, Health and Employers' Liability.....	4
Accident, Health, Employers' Liability, Steam Boiler and Plate Glass.....	2
Accident, Health, Employers' Liability, Steam Boiler, Plate Glass and Sprinkler.....	1
Accident, Health, Employers' Liability, Plate Glass and Burglary.....	1
Accident, Employers' Liability, Steam Boiler and Burglary.....	1
Credit.....	1
Fidelity and Surety.....	5
Fidelity, Surety and Burglary.....	7
Plate Glass.....	4
Steam Boiler.....	1
Surety.....	1—148

The 111 fire insurance companies enumerated in the above table may be classified as follows:

Iowa joint stock companies.....	17
Iowa mutual companies....	2
Non-Iowa stock companies....	72
Non-Iowa mutual companies.....	1
United States branches foreign insurance companies.....	19—111

CHAPTER FIVE ASSOCIATIONS.

Mutual assessment associations operating under the provisions of Chapter 5, Title IX of the Code are as follows:

Fire insurance (county mutuals).....	153
Fire insurance (state mutuals).....	16
Tornado insurance (exclusively).....	1
Hail insurance (exclusively).....	11
Plate Glass insurance (exclusively).....	1—182

The following table shows risks written and losses paid by fire insurance companies (joint stock and mutuals) during the preceding ten years:

Year	Risks Written	Losses Paid
1897.....	\$ 209,167,497.00	\$ 1,555,562.55
1898.....	260,965,716.00	1,697,283.24
1899.....	301,016,403.91	2,175,852.21
1900.....	286,572,608.72	1,977,423.49
1901.....	311,695,076.36	2,652,707.37
1902.....	335,471,272.68	2,428,984.40
1903.....	339,420,684.96	2,533,995.40
1904.....	355,565,064.33	2,245,632.71
1905.....	393,662,247.83	4,112,690.26
1906.....	411,088,507.42	2,117,011.85

The table given below shows the risks written and losses paid in Iowa by State and county mutual assessment associations; also risks in force on December 31st, for each of the preceding ten years:

Year	Risks Written	Losses Paid	Risks in Force
1897.....	\$ 48,950,689.16	\$ 514,839.29	\$ 190,466,906.61
1898.....	59,501,863.75	449,617.40	206,031,212.09
1899.....	83,823,698.00	509,462.89	265,404,013.00
1900.....	80,133,014.00	524,817.34	294,785,789.00
1901.....	91,253,782.00	438,362.43	325,894,895.00
1902.....	108,855,936.00	734,506.92	367,391,165.00
1903.....	106,112,266.00	908,413.69	395,698,481.00
1904.....	103,311,175.00	679,148.14	413,673,040.00
1905.....	115,074,509.00	774,750.24	439,116,698.00
1906.....	119,947,649.00	707,604.38	457,407,488.00

IOWA INSURANCE REPORT

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TABLE SHOWING IOWA BUSINESS IN 1906.

Classification	Risks Written in 1906	Premiums Re- ceived in 1906	Losses Paid in 1906
Iowa fire companies (not including Chapter 5 associations).....	\$ 129,024,033.11	\$ 2,547,175.00	\$ 808,525.31
Non-Iowa fire insurance companies.....	229,662,312.17	2,907,754.68	1,107,385.48
Foreign fire insurance companies.....	52,402,162.14	634,166.78	201,101.16
State mutual assessment fire associations	32,069,815.00	447,813.94	225,397.50
County mutual assessment fire associ- ations.....	56,038,167.00	551,359.77	411,904.88
Totals.....	\$ 499,196,489.42	\$ 7,088,270.17	\$ 2,754,314.33
State mutual (tornado exclusively).....	26,475,015.00	153,683.70	9,649.07
State mutual (hail exclusively).....	5,172,823.00	225,275.60	59,520.08
State mutual (plate glass).....	91,829.00	2,681.97	1,132.85
Totals.....	\$ 31,739,667.00	\$ 381,641.27	\$ 70,302.00
Grand totals.....	\$ 530,936,156.42	\$ 7,469,911.44	\$ 2,824,616.33

COMPANIES OTHER THAN FIRE, DOING CASUALTY, FIDELITY OR SURETY BUSINESS.

The table given below shows the risks written, premiums received and losses paid in Iowa by insurance companies transacting burglary, casualty, employers' liability, fidelity, plate glass or surety insurance during the year 1906:

Risks written.....	\$101,751,048.39
Premiums received.....	677,462.45
Losses paid.....	256,516.95

The table given below exhibits the fees received from insurance companies and associations by this department, and turned into the State treasury for the preceding ten years:

1897.....	\$36,391.00
1898.....	40,297.00
1899.....	44,302.75
1900.....	45,679.25
1901.....	48,207.50
1902.....	45,008.25
1903.....	44,732.40
1904.....	50,389.21
1905.....	54,095.70
1906.....	55,451.10—\$464,554.16

Taxes paid into the State treasury by insurance companies and associations during the preceding ten years, as shown by the books of this office:

1897.....	\$122,436.72
1898.....	147,541.02
1899.....	156,927.07
1900.....	185,092.77
1901.....	197,074.70
1902.....	224,567.36
1903.....	251,086.76
1904.....	267,326.62
1905.....	287,903.92
1906.....	300,304.96—\$2,140,261.90

IOWA INSURANCE REPORT

Total amount of insurance examination fees collected and paid into the State treasury during the year 1906, \$5,563.76.

COMPANIES ADMITTED TO IOWA FROM DECEMBER 31, 1905 TO
DECEMBER 31, 1906.

FIRE COMPANIES, STOCK.

Name	Location	Date of Admission	Paid Up Capital Stock
Acme Fire Insurance Co.....	Lisbon, Ia.....	March 31, 1906...	\$ 29,500
Boston Insurance Co.....	Boston, Mass.....	May 21, 1906.....	1,000,000
Commerce Insurance Co.....	Albany, N. Y.....	October 12, 1906..	200,000
Cosmopolitan Insurance Co.....	New York, N. Y..	July 3, 1906.....	200,000
Firemens' Fund Insurance Corp.....	San Francisco....	July 14, 1906.	800,000
Fidelity Fire Insurance Co.....	New York, N. Y..	July 19, 1906.	1,000,000
Iowa Manufacturers Insurance Co...	Waterloo, Ia.....	January 15, 1906..	25,000
Michigan Commercial Insurance Co.	Lansing, Mich....	August 3, 1906...	200,000
Western Insurance Co.....	Pittsburg, Pa.....	August 24, 1906..	300,000

CASUALTY COMPANIES, STOCK.

Name	Location	Date of Admission	Paid Up Capital Stock
United States Branch General Accident Assurance Corp.....	Philadelphia, Pa.	June 20, 1906	None in U. S.
Great Eastern Casualty Co.....	New York, N. Y..	August 13, 1906	\$ 200,000
Metropolitan Surety Co.....	New York, N. Y..	March 1, 1906	500,000

ASSESSMENT ASSOCIATIONS AUTHORIZED TO DO BUSINESS IN
IOWA FROM DECEMBER 31, 1905, TO DECEMBER 31, 1906.

Name	Location	Date of Admission
Iowa German Mutual Insurance Association...	Des Moines, Iowa	January 3, 1906.
Home Mutual Hail Insurance Association.....	Cherokee, Iowa..	May 21, 1906.

CHANGES AND CONSOLIDATIONS.

The Lisbon Mutual Insurance Company of Lisbon, Iowa, reinsured its business in the Acme Fire Insurance Company of the same place on May 1, 1906.

The State Farmers' Mutual Fire and Tornado Insurance Association of Des Moines, Iowa, and the Southern Iowa Mutual Insurance Association of Leon, Iowa, reinsured their business in the Iowa German Mutual Insurance Association of Des Moines, Iowa, on June 15, 1906.

The Central Iowa Mutual Fire Association of Fort Dodge, Iowa, reinsured its business in the Iowa Assessment Mutual Insurance Association of De Witt, Iowa, on March 13, 1907.

The Western Mutual Fire Insurance Association of Waterloo, Iowa, reinsured its business in the Grain Shippers' Mutual Fire Insurance Association of Ida Grove, Iowa, on May 17, 1906.

The Southwestern Iowa Mutual Hail Association of Council Bluffs, Iowa, discontinued business and its outstanding risks were rewritten by the German Mutual Insurance Association of Le Mars, Iowa.

INSURANCE COMPANIES WITHDRAWN OR CEASED DOING BUSINESS IN IOWA DURING THE YEAR 1906.

Owing to excessive losses sustained in the San Francisco fire the American Insurance Company of Boston ceased writing business, made no report to this department and is not now authorized to write insurance in this State.

The American Fire Insurance Company of Philadelphia reinsured its outstanding risks in force on April 25, 1906, in the Commercial Union Assurance Company, Limited, of London, England, and it has ceased doing business in this State.

The Allemannia Fire Insurance Company of Pittsburg was not an applicant for a renewal of its certificate of authority to transact business in this State.

The Assurance Company of America of New York and the Federal Insurance Company of Jersey City, N. J., both reinsured their business on February 14, 1907 in the National Fire Insurance Company of Hartford, Connecticut.

The Bankers' Mutual Casualty Company of Des Moines, Iowa, has gone into voluntary liquidation. Its officers have advised the department that its outstanding obligations have been paid and that its outstanding fire risks have been reinsured in the Anchor Fire Insurance Company of Des Moines, and its outstanding burglary risks in the American Bonding Company of Baltimore, Md.

The German Insurance Company of Freeport, Illinois, reinsured its outstanding risks in the United States Branch Royal Insurance Company on November 15, 1906, and shortly after the consummation of the reinsurance transaction the affairs of the German Insurance Company were placed in the hands of a receiver; the Chicago Title and Trust Company having been appointed such receiver.

The German National Insurance Company of Chicago, Illinois, reinsured its outstanding risks in the Dubuque Fire and Marine Insurance Company of Dubuque, Iowa, on November 19, 1906. The affairs of the German National were subsequently placed in the hands of a receiver; the State Bank of Chicago having been appointed such receiver.

The Home Fire and Marine Insurance Company of San Francisco, the Michigan Fire and Marine Insurance Company of Detroit and the Michigan Commercial Insurance Company of Lansing, were not applicants for a renewal of their certificates of authority for the current insurance year, and these companies are not now authorized to transact business in the State.

The North German Fire Insurance Company of New York, the Security Fire Insurance Company of Baltimore and the United States Branch Transatlantic Insurance Company of New York sustained such severe losses in the

San Francisco fire that they were unable to continue in business. These companies have not filed annual statements in this office and are no longer authorized to transact business in the State.

The Property Mutual Insurance Association of Waterloo, Iowa, was placed in the hands of a receiver in April, 1906; Mr. E. E. Manhard of Waterloo, having been appointed as such receiver.

The Traders Insurance Company of Chicago, Illinois, became so heavily involved in the San Francisco fire that its officers decided shortly after said fire to place its affairs in the hands of a receiver, and the State Bank of Chicago was accordingly appointed and is now acting as such receiver.

The United States Branch Svea Fire and Life Insurance Company of New York and the United States Branch Union Assurance Society of New York both notified the department that they were not applicants for renewal of their licenses to transact business in this State and said companies were not re-licensed on March 1st.

The following table shows the losses paid by fire, tornado and hail insurance companies and associations in the State of Iowa during the years 1904, 1905 and 1906:

Classification	Losses Paid in 1904	Losses Paid in 1905	Losses Paid in 1906
Iowa fire insurance companies.....	\$ 839,390.64	\$ 967,434.94	\$ 806,525.31
Non-Iowa fire insurance companies.....	1,144,413.61	2,486,131.16	1,107,385.48
Foreign fire insurance companies.....	261,826.46	639,124.16	201,101.16
State mutual assessment association	208,939.13	228,583.07	225,397.50
County mutual assessment association.....	390,995.41	404,957.67	411,904.88
Mutual tornado association (state).....	10,334.47	48,447.77	9,649.07
Mutual hail associations (state).....	67,914.89	91,477.93	59,520.08
Totals.....	\$2,923,816.61	\$4,896,156.67	\$ 2,823,483.48

The following table shows the percentages of losses paid to premiums received in Iowa by the fire insurance companies transacting business therein, during the years 1903, 1904, 1905 and 1906:

Classification	1903	1904	1905	1906
Iowa companies.....	39.1	36.1	40.4	31.7
Non-Iowa companies.....	51.8	42.3	88.5	36.9
Average per cent for Iowa and non-Iowa companies....	46.8	39.8	69.1	34.7

GENERAL REMARKS.

I do not deem it necessary at this time to enter into any lengthy comment with regard to the subject of this report. It will be observed from the tables set forth that the year just closed has been, in general, very satisfactory both as to losses and amount of business transacted.

The report shows that a number of companies have ceased business during the year, but it also discloses the fact that in a large per cent of cases of non-Iowa companies that have discontinued have done so by reason of having sustained heavy losses in the San Francisco fire, making it necessary for some of the companies to reinsure their business and in a few instances the companies failed outright.

LEGISLATION.

The recent session of the legislature enacted several laws with reference to companies and associations other than life, among which was a law providing for a standard fire insurance policy to be used by all companies transacting business in this state. The need of a uniform policy has long been recognized and it is to be hoped that the one adopted will prove satisfactory. It is not, however, to be used by associations operating under the provisions of chapter five, Title Nine of the Code. All of chapter five was, however, repealed and a substitute enacted therefor, which, it is believed, will prove more satisfactory than the present law.

It is my purpose to have the insurance laws enacted by the recent session of the General Assembly published in pamphlet form at as early a date as possible.

Inasmuch as the uniform policy, provided for must be adopted and used after July 4th, next, I have deemed it advisable that a copy of the law and policy be set out in this report, which is as follows:

LAW PROVIDING FOR A STANDARD FIRE INSURANCE POLICY.

AN ACT PROVIDING FOR A UNIFORM POLICY TO BE USED BY ALL FIRE INSURANCE COMPANIES DOING BUSINESS IN THE STATE OF IOWA.

Be it enacted by the General Assembly of the State of Iowa:

SECTION 1. It shall be unlawful for any insurance company to issue any policy of fire insurance upon any property in this State other or different from the standard form of fire insurance policy herein set forth, except,

I. It may print in its policy its name, location, date of incorporation, amount of its paid up capital stock (if a stock

company), names of its officers and agents, the number and date of the policy, the amount (under dollar mark) for which it is issued, and if issued through an agent the words: "This policy shall not be valid until countersigned by the duly authorized agent of this company at....."

II. It may use in or upon its policy forms or slips of the description, location and specifications of the property insured, together with permits upon such conditions not in conflict with the provisions of law, as may be agreed upon, for the use or storage of electricity, gasoline, explosives, or other extra hazardous products or materials; for repairs or improvements; for the operating or ceasing to operate; and for the vacancy of premises; and permits for hazards other than those specifically mentioned above; also a mortgagee's or loss payable clause, and other permits or riders, not in conflict with law.

III. It may also by written or printed clause upon such conditions not in conflict with the provisions of law as may be agreed upon, provide that a policy shall cover any loss or damage caused by lightning, tornadoes, cyclones, hail or windstorms not exceeding the sums insured or the interest of the insured in the property; provided, if there shall be other valid insurance on such property whereby the same is insured against loss by lightning, tornadoes, cyclones, hail or windstorms, said company shall be liable only pro rata with such other valid and collectible insurance for any such loss by lightning, tornadoes, cyclones, hail or windstorms.

IV. Any company incorporated in this State, or authorized to do business herein, shall print in its policy or attach thereto any provisions which such company is required by law to insert in its policy or attach thereto, not included in the provisions of this policy, but such provisions shall be printed apart from the other conditions and agreements of this policy and under a separate title as follows: "Provisions required by law to be stated in the policy of insurance."

V. It shall print upon its policy issued in compliance with the preceding provisions of this act the words: "Iowa Standard Fire Insurance Policy."

SEC. 2. The policy shall be plainly printed, and no part thereof shall be in type smaller than brevier; the conditions thereof shall be printed in double column form with numbered lines, and such policy shall be in terms and conditions as follows:

IOWA STANDARD FIRE INSURANCE POLICY.

I. In consideration of the stipulations herein named and ofdollars, does insure.....for the term of.....from.....day of.....19.. at noon, (standard time), to the..... day of.....19..at noon, (standard time), against all direct loss or damage by fire, except as hereinafter provided, to an amount not exceedingdollars, to the following described property, while located and contained as described herein, and not elsewhere, to wit:.....

It is hereby agreed that the insured may obtain \$..... additional insurance in companies authorized to do business in the State of Iowa.

II. This company shall not be liable beyond the actual cash value of the property covered by this policy at the time any loss or damage occurs, and said liability shall in no event exceed what it would cost the insured to repair or replace the property lost or damaged with material of like kind and quality. The sum for which this company is liable pursuant to this policy, shall be payable forty days after due notice and proofs of loss have been received by this company in accordance with law.

III. This policy shall be void if the insured has concealed or misrepresented any material fact or circumstance concerning this insurance or the subject thereof.

IV. Unless otherwise provided by agreement of this company this policy shall be void:

(a) If the insured now has or shall hereafter procure any other contract of insurance valid or invalid on the property covered in whole or in part by this policy; or

(b) If the subject of insurance be a manufacturing establishment, and it cease to be operated for more than ten consecutive days; or

(c) If the building herein described, whether intended for occupancy by the owner or tenant be or become vacant or unoccupied and so remain for ten consecutive days; or

(d) If the interest of the insured be other than unconditional and sole ownership, or

(e) If the subject of insurance be a building on ground not owned by the insured; or

(f) If any change other than by death of the insured whether by legal proceedings, judgment, voluntary act of the insured or otherwise, take place in the interest, title, possession or use of the subject of insurance, if such change in the possession or use makes the risk more hazardous; or

(g) If the subject of insurance or a part thereof (as to the part so encumbered) be or be encumbered by lien, mortgage or otherwise created by voluntary act of the insured or within his control; or

(h) If the property insured or any part thereof (as to the part so removed) be removed to any other building or location than that specified in the policy; or

(i) If this policy be assigned before loss.

V. Unless otherwise provided by agreement of this company, this policy shall be void:

(a) If the subject of insurance be a manufacturing establishment, and it be operated in whole or in part at night later than ten o'clock; or

(b) If the hazard be increased by any means within the knowledge of the insured; or

(c) If mechanics be employed in building altering or repairing the within described premises for more than fifteen days at any one time; or

(d) If illuminating gas or vapor be generated in any building covered hereby, or on any premises adjacent thereto for use upon the insured premises; or

(e) If there be kept, used, or allowed on the within described premises benzine, benzole, dynamite, ether, fireworks, gasoline, Greek fire, gunpowder, exceeding twenty-five pounds in quantity, naphtha, nitroglycerine, or other explosives, phosphorus, calcium carbide, petroleum or any of its products of greater inflammability than kerosene of lawful standard, which last named article may be used for lights and kept for sale according to law, in quantities not exceeding five barrels; or

(f) If the insured permits the property which is the subject of insurance, or any part thereof, to be used for any unlawful purpose.

Provided that nothing contained in paragraph five herein shall operate to avoid this policy in any case, if the insured shall establish that the failure to observe and comply with such provisions and conditions did not contribute to the loss.

VI. This company shall not be liable for loss caused directly or indirectly by invasion, insurrection, riot, civil war, or military or usurped power, or by theft, or by neglect of the insured to use all reasonable means to save and preserve the property during and after a fire, or when the property is endangered by fire in neighboring premises; or (unless fire ensues, and, in that event, for damage by fire only), by explosion of any kind, or by lightning; but liability for direct damage by lightning may be assumed by specific agreement.

VII. This company shall not be liable for loss or damage to any property covered by this policy if the insured shall fail to pay any written obligation given to the company for the premium or any assessment or installment of premium when due; provided the company shall have given the insured notice as required by law. Upon payment and acceptance by the company of the delinquent premium, assessment or installment of premium before loss occurs, or after loss, if the company shall have had notice thereof and accepts such payment, this policy shall be revived and in full force according to its terms.

VIII. If a building and any part thereof fall, except as the result of fire, all insurance by this policy on such building, or its contents, shall immediately cease.

IX. This company shall not be liable for loss to accounts, bills, currency, deeds, evidence of debt, money, notes or securities; nor, unless liability is specifically assumed thereon, for loss to awnings, bullion, casts, curiosities, drawings, dies, implements, jewels, manuscripts, medals, models, patterns, pictures, scientific apparatus, signs, store or office furniture or fixtures, sculpture, plate glass, frescoes or decorations; or property held in storage or for repairs; nor, beyond the actual value destroyed by fire for loss occasioned by ordinance or law regulating construction or repairs of buildings, or by interruption of business, manufacturing processes or otherwise.

X. Any application, survey, plan, or description of property signed by the insured and referred to in this policy shall, when a copy is attached hereto, be a part of this contract and shall be held to be a representation and not a warranty.

XI. This policy shall be canceled at any time at the request of the insured; or by the company by giving five days' notice of such cancellation either by registered letter directed to the insured at his last known address, or by personal written notice. If this policy shall be canceled as hereinbefore pro-

vided, or becomes void or cease, the premium having been actually paid, the unearned portion shall be returned on surrender of this policy or last renewal, this company retaining the customary short rates; except that when this policy is canceled by this company by giving notice it shall retain only the pro rata premium.

XII. If, with the consent of this company, an interest under this policy shall exist in favor of a mortgagee or of any person or corporation having an interest in the subject of insurance other than the interest of the insured as described herein, the provisions and conditions hereinbefore contained shall apply in the manner expressed in such provision and conditions of insurance relating to such interest, as shall be agreed upon by this company.

XIII. If property covered by this insurance is so endangered by fire as to require removal to a place of safety, and is so removed, that part of this policy in excess of its proportion to any loss and of the value of property remaining in the original location, shall, for the ensuing five days only, cover the property so removed in the new location; if removed to more than one location, such excess of this policy shall cover therein for such five days in the proportion that the value in any one new location bears to the value in all such new locations; but this company shall not in any case of removal, whether to one or more locations, be liable beyond the proportion that the amount hereby insured shall bear to the total valid and collectible insurance on the whole property at the time of fire, whether the same cover in new location or not.

XIV. If loss occur the insured shall as soon as practicable after he ascertains the fact of such loss, give notice in writing thereof to the company, protect the property from further damage, forthwith separate the damaged and undamaged personal property and put it in the best possible order, and shall, within sixty days from date of loss, furnish this company with notice thereof in writing accompanied by affidavit stating the facts as to how the loss occurred and the extent thereof, so far as such facts are within his knowledge.

XV. The insured, as often as reasonably required, shall exhibit to any person designated by this company, all that remains of any property herein described as to which a claim for loss or damage is made, and submit to examination under oath by any person named by this company, and subscribe the

same, and, as often as reasonably required, shall produce for examination all books of account, bills, invoices and other vouchers, or certified copies thereof, if originals be lost, at such reasonable place as may be designated by this company or its representatives, and shall permit extracts and copies thereof to be made; provided, however, that this company shall not be held to have waived any of the provisions or conditions of this policy or any forfeiture thereof by any examination or investigation herein provided for.

XVI. This company shall not be liable under this policy for a greater proportion of any loss on the described property, or for loss by and expense of removal from premises endangered by fire, than the amount hereby insured shall bear to the whole amount of valid and collectible insurance covering such property.

XVII. No suit or action on this policy, for the recovery of any claim thereon, shall be sustainable in any court of law or equity, unless commenced within twelve months next after the right of action for loss accrues.

XVIII. Wherever in this policy the word "insured" occurs, it shall be held to include the legal representative of the insured, and wherever the word "loss" occurs, it shall be deemed the equivalent of "loss or damage."

XIX. This policy is issued and accepted subject to the foregoing stipulations and conditions, together with such other provisions, agreements, or conditions now or hereafter specifically authorized by law as may be endorsed herein or added hereto.

In witness whereof, this company has executed and attested these presents.

.....Secretary.

.....President.

Countersigned at.....this.....day
of.....19..

..... Agent.

SEC. 3. Any insurance company, its officers or agents, or either of them, violating any of the provisions of this act, by issuing, delivering or offering to issue or deliver any policy of fire insurance on property in this State other or different from the standard form, herein provided for, shall be guilty of a misdemeanor, and upon complaint made by the Auditor of State, or by any citizen of this State, shall, upon conviction thereof,

be punished by a fine of not less than fifty dollars nor more than one hundred dollars for the first offense, and not less than one hundred dollars nor more than two hundred dollars for each subsequent offense, and such company shall, until the payment of such fine, be disqualified from doing any insurance business in this State; but any policy so issued or delivered shall, nevertheless, be binding upon the company issuing or delivering the same.

SEC. 4 Nothing contained in this act nor any provisions or conditions in the standard form of policy provided for herein, shall be deemed to repeal or in any way modify any existing statutes, nor to prevent any insurance company issuing such policy, from waiving any of the provisions or conditions contained therein, if the waiver of such provisions or conditions shall be in the interest of the insured.

BELATED REPORTS.

Inasmuch as the distribution of our reports last year was delayed very much beyond the ordinary time of printing and distributing the same, I deem it but proper to say that the delay was in no way attributable to this office, but was due, as I was informed by the state printer, to difficulties in the office of the company doing the work. The copy for the report was ready upon the first day of March, which is the day following the close of the insurance year, and was furnished to the printer as rapidly as it could be used. I might also add, that upon the first day of March of this year the department had the copy ready and commenced to turn the same to the State printer.

Such general comments, if any, as is deemed necessary concerning insurance matters will be made in my report on life insurance.

Very respectfully submitted,

A handwritten signature in cursive script, reading "B. H. Carroll". The signature is written in dark ink and is positioned above the printed title "Auditor of State".

Auditor of State.

PART I.

CONTAINING

Annual statements of Fire and Casualty Insurance Companies, made to and filed with the Auditor of State in 1907.

Statistical tables, exhibiting the condition and business of all insurance companies, other than Life, transacting business in Iowa in 1906, and filing annual statements in 1907.

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

ACME FIRE INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the
State of Iowa, pursuant to the laws thereof.

President, A. C. DONBENMIER.

Vice-President, W. A. HUBBARD.

Secretary, W. S. FURNAS.

Incorporated February 16, 1906.

Commenced business April 9, 1906.]

Home office, Lisbon, Iowa.

Capital Stock

Amount of capital paid up in cash.....	\$50,000.00	
Amount of ledger assets December 31st of previous year....	\$	3,704.74
Extended at.....	\$	53,704.74

Income

Gross premiums.....	\$	46,601.91
Deduct reinsurance, rebate, abatement and return pre- miums		4,458.63
Total premiums (other than perpetuals).....	\$	42,143.28
Interest on deposits.....	\$	463.10
Total interest	\$	463.10
From all other sources:		
Mileage rebate, \$166.24; non-ledger assets, cash, \$9,410.00.		9,576.24
Total income	\$	52,182.62

Disbursements

Gross amount paid for losses (including \$2,347.83 occurring in previous years)	\$	15,135.93
Deduct amount received for reinsurance in other companies,		1,368.64
Net amount paid for losses	\$	13,767.29
Paid stockholders for interest or dividends (amount de- clared during the year)		5,000.00
Commissions or brokerage		785.00
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees.....		10,048.69
Rents		60.00
All other taxes, licenses and insurance department fees....		506.02

IOWA INSURANCE REPORT

All other disbursements:

Real estate.....	\$ 3,615.57
Advertising, printing and stationery, \$1,843.82; special agents' expense, \$1,382.75; stamps, \$436.74; miscellaneous expense, \$429.40; freight, drayage expense and messages, \$192.10; furniture, \$126.65; maps and inspections, \$105.50; legal expenses, \$103.16; publishing notices, \$99.05; fuel and janitor, \$55.32.....	4,774.49
Total disbursements.....	\$ 38,557.06

. Ledger Assets

Book value of real estate, unincumbered	\$ 3,615.57
Mortgage loans on real estate, first liens	6,000.00
Cash in company's office, \$53.34; deposited in bank, \$38,900.53	38,953.87
Agents' balances representing business written subsequent to October 1, 1906.....	996.08
Agents' balances representing business written prior to October 1, 1906.....	108.56
Bills receivable taken for fire risk	16,656.22
Other ledger assets:	
Furniture fixtures and safe.....	1,000.00
Total ledger assets.....	\$ 67,330.30

Non-Ledger Assets

Interest due on mortgages.....	\$ 250.00
Interest accrued on other assets.....	236.11
Total.....	\$ 486.11
Other non-ledger assets, viz.:	
Note not secured.....	125.00
Gross assets.....	\$ 67,941.41

Deduct Assets Not Admitted

Furniture, fixtures and sales	\$ 1,000.00
Agents' balances representing business written prior to October 1, 1906	108.56
Loans on personal security, endorsed or not.....	125.00
Total.....	\$ 1,233.56
Total admitted assets.....	\$ 66,707.85

Liabilities

Gross losses adjusted and unpaid, not yet due	\$ 938.11
Gross claims for losses resisted.....	500.00
Total.....	\$ 1,438.11
Net amount of unpaid losses and claims.....	\$ 1,438.11
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$11,810.05; unearned premiums (40 per cent).....	\$ 4,724.02

IOWA INSURANCE REPORT

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Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$23,663.41; unearned premiums (40 per cent).....	\$	9,466.16	
Total unearned premiums as computed above.....	\$		14,190.18
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....			531.22
Total amount of all liabilities except capital.....	\$		16,159.51
Capital actually paid up in cash.....	\$	50,000.00	
Surplus over all liabilities.....		548.34	
Surplus as regards policy-holders.....	\$		50,548.34
Total liabilities.....	\$		66,707.85

Risks and Premiums

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$ 2,725,020.00	\$ 37,965.82
Written or renewed during the year.....	2,893,956.00	46,601.91
Total	\$ 5,618,976.00	\$ 84,567.73
Deduct those expired and marked off as terminated.....	2,584,481.00	44,564.18
In force at end of the year.....	\$ 3,034,495.00	\$ 40,003.55
Deduct amount reinsured, \$281,026.00, and reinsurance commissions allowed to other companies, \$2,130.00..	281,026.00	6,658.80
Net amount in force.....	\$ 2,753,469.00	\$ 33,344.75

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$4,200.00; one-half reinsured.

What amount of installment notes is owned and now held by the company?

Answer—None.

Balance of script outstanding and deliverable to policy-holders.

Answer—None.

Script not actually delivered.

Answer—None.

Losses incurred during the year (less insurance).

Answer—Fire, \$13,767.29.

Total amount of company's stock owned by the directors at par value.

Answer—\$24,400.00.

Total amount loaned to directors or other officers.

Answer—\$4,000.00.

Loaned to stockholders not officers.

Answer—None.

IOWA INSURANCE REPORT

Business of the State of Iowa During the Year

	Fire Risks
Risks written.....	\$ 2,458,446.00
Gross amount of premiums received.....	36,640.58
Losses paid.....	11,274.01
Losses incurred.....	10,999.59

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

ANCHOR FIRE INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, J. S. CLARK.

Vice-President, J. G. GARDNER.

Secretary, L. E. ELLIS.

Superintendent of Agents, G. A. HOLLAND.

[Incorporated 1889.

Commenced business 1889.]

Home office, Fifth and Locust streets, Des Moines, Iowa.

Capital Stock

Amount of capital paid up in cash.....\$25,000.00
 Amount of ledger assets December 31st of previous year\$ 323,424.72

Income

Gross premiums.....	\$ 213,377.00
Deduct reinsurance, \$8,201.91; rebate, abatement and return premiums, \$59,644.29.....	67,846.20
Total premiums (other than perpetual).....	\$ 145,530.80
Interest on mortgage loans.....	\$ 924.00
Interest from all other sources.....	734.02
Total interest	\$ 1,658.02
From all other sources:	
Discount	201.64
Total income.....	\$ 147,390.46

Disbursements

Gross amount paid for losses (including \$6,283.21 occurring in previous years).....	\$ 59,767.94
Deduct amount received for reinsurance in other companies	6,198.95
Net amount paid for losses.....	\$ 55,568.99

IOWA INSURANCE REPORT

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Commissions or brokerage.....	\$ 35,828.63
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees.....	23,169.63
Rents, including \$750.00 for company's occupancy of its own buildings.....	750.00
All other taxes, licenses and insurance department fees....	1,650.32
All other disbursements:	
Road expense, \$6,597.11; attorney fees, \$350.19; collection and court costs, \$1,367.61; postage, \$2,151.37; printing, stationery and advertising, \$2,818.87; express, \$297.22; exchange, \$41.60; telegrams, \$28.21; telephone, \$94.10; lights, \$41.27; miscellaneous, \$1,574.38.....	\$ 15,362.64
Total disbursements	\$ 130,330.21

Ledger Assets

Mortgage loans on real estate, first liens.....	\$ 33,200.00
Cash in company's office, \$2,783.64; deposited in bank, \$17,234.44.....	20,018.08
Agents' balances representing business written subsequent to October 1, 1906	11,749.89
Bills receivable taken for fire risk, not past due.....	277,517.00
Total ledger assets.....	\$ 342,484.97

Non-Ledger Assets

Interest accrued, \$701.90, on mortgages; interest accrued, \$500.64, on other assets	\$ 1,202.54
Total	\$ 1,202.54
Total admitted assets.....	\$ 343,687.51

Liabilities

Gross losses adjusted and unpaid, not yet due	\$ 4,988.00
Gross claims for losses in process of adjustment or in sus- pense, including all reported and supposed losses.....	1,000.00
Gross claims for losses resisted.....	1,300.00
Total	\$ 7,288.00
Deduct reinsurance due or accrued.....	1,000.00
Net amount of unpaid losses and claims.....	\$ 6,288.00
Gross premiums (less reinsurance) received and receiv- able upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$31,504.20; unearned premiums (40 per cent).....	\$ 12,601.68
Gross premiums (less re-insurance) received and receiv- able upon all unexpired fire risks running more than one year from date of policy, \$656,316.53; less suspended premiums, \$28,983.33; net \$627,333.20; unearned premiums (40 per cent)	250,933.28
Total unearned premiums as computed above.....	\$ 263,534.96
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued, and commissions, brokerage and other charges due or to become due to agents and brokers	2,085.71
Total amount of all liabilities except capital.....	\$ 271,918.67

IOWA INSURANCE REPORT

Capital actually paid up in cash.....	\$	25,000 00
Surplus over all liabilities.....		46,768.84
<hr/>		
Surplus as regards policy-holders.....	\$	71,768.84
<hr/>		
Total liabilities.....	\$	343,678.51

Risks and Premiums

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$ 20,445,839.04	\$ 675,907.85
Written or renewed during the year.....	8,332,144.78	213,377.00
Total.....	\$ 28,777,983.82	\$ 889,284.85
Deduct those expired and marked off as terminated.....	6,243,411.61	187,569.07
In force at end of the year.....	\$ 22,534,572.21	\$ 701,715.78
Deduct amount reinsured, \$903,188.22; and reinsurance premiums allowed to other companies, \$13,895.05.....	903,188.22	13,895.05
Net amount in force.....	\$ 21,631,383.99	\$ 687,820.73

General Interrogatories

Were all transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—About \$8,000.00.

What amount of installment notes is owned and now held by the company?

Answer—About 70 per cent of bills receivable.

Losses incurred during the year (less insurance).

Answer—Fire, \$53,573.78.

Total amount of company's stock owned by the directors at par value.

Answer—\$100,000.00.

Total amount loaned to directors or other officers.

Answer—None.

Business of the State of Iowa During the Year

	Fire Risks
Risks written	\$ 7,820,020.12
Gross amount of premiums received	202,691.89
Losses paid	59,767.94
Losses incurred	52,623.78

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

ATLAS INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, WILLIAM WILKINSON.

Vice-President, WALTER ELLIOTT.

Secretary, T. H. NELSON.

[Incorporated June 23, 1892, and Re-incorporated as a Stock Company January 26, 1905. Commenced business July 1, 1905.]

Home office, Suite No. 810 Observatory Building, corner Fourth and Locust streets, Des Moines, Iowa.

Capital Stock.

Amount of capital paid up in cash.....	\$65,000.00	
Amount of ledger assets December 31st of previous year	\$	105,414.91
Increase of paid up capital during the year.....		25,000.00
Extended at	\$	130,414.91

Income.

Gross premiums	\$	78,672.39
Deduct reinsurance, rebate, abatement and return premiums.....		26,629.88
Total premiums (other than perpetual).....	\$	52,042.51
Interest on mortgage loans.....	\$	997.59
Interest from all other sources.....		1,098.50
Total interest.....	\$	2,096.09
From all other sources:		
Commissions, \$2,771.49; surplus notes paid, \$35,259.00....		38,030.49
Total income.....	\$	92,169.09

Disbursements

Gross amount paid for losses (including \$199.93 occurring in previous years).....	\$	14,474.32
Deduct amount received and for reinsurance in other companies.....		824.35
Net amount paid for losses.....	\$	13,649.97

IOWA INSURANCE REPORT

Commissions or brokerage.....	\$ 16,928.55
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees.....	15,712.85
Rents.....	1,018.50
All other taxes, licenses and insurance department fees....	467.32
All other disbursements:	
Miscellaneous expense, \$935.38; legal expense, \$468.94; adjustment expense, \$37.11; traveling expense, \$4,647.93; printing and stationery, \$2,469.35; postage, \$329.23.....	8,887.94
Total disbursements.....	\$ 56,665.13

Ledger Assets

Mortgage loans on real estate, first liens.....	\$ 48,950.00
Cash in company's office, \$6,346.89; deposited in bank, \$67,043.74.....	73,390.63
Agents' balances representing business written subsequent to October 1, 1906.....	9,558.89
Agents' balances representing business written prior to October 1, 1906.....	346.00
Bills receivable taken for fire risk.....	31,121.73
Other ledger assets:	
Unsecured note, \$256.46; advanced on legal expense, \$50.00; S-a B. R. Plotts (secured), \$4.45; Anchor Ins. Co., \$1.59; telephone stock, \$45.00; furniture and fixtures, \$1,566.22; maps, \$627.90.....	2,551.62
Total ledger assets.....	\$ 165,918.87

Non-Ledger Assets

Interest accrued on mortgages.....	\$ 643.45
Interest due, \$118.78, and accrued, \$32.13 on other assets....	150.91
Total	\$ 794.36
Gross assets.....	\$ 166,713.23

Deduct Assets Not Admitted

Furniture, fixtures and fire maps.....	\$ 2,194.12
Agents' balances representing business written prior to October 1, 1906.....	346.00
Bills receivable, past due, taken for marine, inland and fire risks.....	864.61
Loans on personal security, endorsed or not; unsecured note, \$256.46; advanced on legal expense, \$50.00.....	306.46
Total.....	\$ 3,711.19
Total admitted assets	\$ 163,002.04

Liabilities

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	\$ 7,742.54
Gross claims for losses resisted.....	2,000.00
Total	\$ 9,742.54
Deduct reinsurance due or accrued.....	1,937.82
Net amount of unpaid losses and claims.....	\$ 7,804.72

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running from date of policy, including interest premiums on perpetual fire risks, \$138,434.66; unearned premiums (40 per cent).....	\$	55,373.86
Total unearned premiums as computed above.....	\$	55,373.86
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....		983.90
Commissions, brokerage and other charges due or to become due to agents and brokers		861.44
Reinsurance premiums		292.63
Total amount of all liabilities except capital.....	\$	65,316.55
Capital actually paid up in cash	\$	65,000.00
Surplus over all liabilities.....		32,685.49
Surplus as regards policy-holders.....	\$	97,685.49
Total liabilities.....	\$	163,002.04

Risks and Premiums

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement	\$ 3,773,263.76	\$ 112,418.94
Written or renewed during the year	4,326,462.21	78,672.39
Total.....	\$ 8,099,725.97	\$ 191,091.33
Deduct those expired and marked off as terminated.....	2,143,180.23	44,048.85
In force at end of the year.....	\$ 5,956,545.74	\$ 147,042.48
Deduct amount reinsured and reinsurance commissions allowed to other companies	521,131.65	8,607.82
Net amount in force.....	\$ 5,435,414.09	\$ 138,434.66

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?
Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?
Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.
Answer—\$10,000.00, tornado; reinsured down to \$2,500.00.

Losses incurred during the year (less reinsurance).
Answer—Fire, \$18,247.69.

Total amount of the company's stock owned by the directors at par value.

Business of the State of Iowa During the Year

	Fire Risks
Risks written.....	\$ 3,566,401.71
Gross amount of premiums received.....	62,037.41
Losses paid.....	10,891.20
Losses incurred.....	15,082.14

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

CAPITAL INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the
State of Iowa, pursuant to the laws thereof.

President, J. S. DEWELL,

Vice-President, C. E. CAMPBELL,

Secretary, J. D. BERRY.

[Incorporated January 7, 1884. Commenced business January 24, 1884.]
Home office, 416 West Fourth Street, Des Moines, Iowa.

Capital Stock

Amount of capital paid up in cash.....	\$25,000.00	
Amount of ledger assets December 31st, of previous year..		\$ 245,900.72

Income

Gross premiums.....	\$ 180,777.31	
Deduct reinsurance, rebate, abatement and return pre- miums.....	39,123.79	
Total premiums (other than perpetual).....		\$ 141,653.52
Interest on mortgage loans.....	\$ 2,440.14	
Interest from all other sources.....	1,681.19	
Gross rents from company's property, including \$1,300.00 for company's occupancy of its own buildings.....	2,230.83	
Total interest and rents.....		\$ 6,352.16
Profit on sale or maturity of ledger assets:		
Endorsements.....		10.75
From all other sources:		
Addition to surplus.....		10,000.00
Total income		\$ 158,016.43

Disbursements

Gross amount paid for losses.....	\$ 58,279.68	
Deduct amount received for reinsurance in other companies	1,979.75	
Net amount paid for losses		\$ 56,299.93
Paid stockholders for interest or dividends (amount de- clared during the year).....		5,000.00
Commissions or brokerage.....		33,373.57

IOWA INSURANCE REPORT

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Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees.....	\$ 24,901.29
Rents, including \$1,300.00 for company's occupancy of its own buildings.....	1,300.00
Repairs and expenses (other than taxes) on real estate.....	124.52
Taxes on real estate.....	791.13
All other taxes, licenses and insurance department fees, tax, \$1,520.28; agents' certificate \$266.50.....	1,786.78
All other disbursements:	
Advertising, \$1,236.38; adjusters' expenses, \$159.49; agents' expenses, \$89.41; donations, \$80.00; freight and expenses, \$473.68; exchange, \$67.71; legal expense, \$297.23; mileage, \$447.08; postage, \$1,095.29; telephones, \$132.70; traveling expenses \$5,433.49; supplies, \$1,932.94; general expenses, \$1,321.24.....	12,766.64
Total disbursements.....	\$ 136,343.86

Ledger Assets

Book value of real estate, unincumbered.....	\$ 36,738.27
Mortgage loans on real estate, first liens.....	76,351.15
Book value of stocks.....	600.00
Cash in company's office, \$11,294.27; deposited in bank, \$25,143.94.....	36,438.21
Agents' balances representing business written subsequent to October 1, 1906.....	8,565.03
Agents' balances representing business written prior to October 1, 1906.....	2,756.12
Bills receivable, taken for marine and inland risks.....	102,129.26
Other ledger assets:	
Office supplies, \$2,000.00; furniture and fixtures, \$2,932.19; maps, \$2,259.37.....	7,141.56
Total ledger assets.....	\$ 270,719.60

Non-Ledger Assets

Interest due, \$76.77, and accrued, \$1,934.18, on mortgages....	\$ 2,010.95
Interest accrued on other assets.....	73.34
Total.....	\$ 2,084.29
Gross assets.....	\$ 272,803.89

Deduct Assets Not Admitted

Supplies, printed matter and stationery, furniture, fixtures and safes.....	\$ 7,141.56
Agents' balances representing business written prior to October 1, 1906.....	2,756.12
Bills receivable, past due, taken for marine, inland and fire risks.....	5,715.69
Total.....	\$ 15,613.37
Total admitted assets.....	\$ 257,190.52

Liabilities

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	\$	1,252.82	
Gross claims for losses resisted		748.52	
Total.....	\$	2,001.34	
Deduct reinsurance due or accrued		264.52	
Net amount of unpaid losses and claims.....	\$		1,736.82
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$40,797.61; unearned premiums (40 per cent).....	\$	16,319.04	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$488,000.19; unearned premiums (pro rata)		195,200.07	
Total unearned premiums as computed above	\$		211,519.11
Commissions, brokerage and other charges due or to become due to agents and brokers			2,009.99
Reinsurance premiums			1,136.32
Total amount of all liabilities except capital	\$		216,402.24
Capital actually paid up in cash.....	\$	25,000.00	
Surplus over all liabilities.....		15,788.28	
Surplus as regards policy-holders.....			40,788.28
Total liabilities.....	\$		257,190.52

Risks and Premiums

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$ 22,807,061.00	\$ 527,019.58
Written or renewed during the year	9,198,663.00	181,127.92
Total	\$ 32,005,724.00	\$ 708,147.50
Deduct those expired and marked off as terminated.....	7,252,893.00	140,195.06
In force at end of the year	\$ 24,752,831.00	\$ 567,952.44
Deduct amount reinsured, \$2,740,825, and reinsurance commissions allowed to other companies, \$1,174,639...	2,192,407.00	39,154.64
Net amount in force.....	\$ 22,560,424.00	\$ 528,797.80

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$2,500.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Business of the State of Iowa During the Year

	Fire Risks
Risks written	\$ 9,012,444.00
Gross amount of premiums received	177,409.23
Losses paid	57,689.91
Losses incurred	58,456.73

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

CENTURY FIRE INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the
State of Iowa, pursuant to the laws thereof.

President, GEO. J. DELMEGE.

Vice-President, E. A. NYE.

Secretary, JNO. J. BYNON.

Incorporated June 28, 1900.

Commenced business July 1, 1900.]

Home office, 502-504-506-508, Clapp Block, Des Moines, Iowa.

Capital Stock

Amount of capital paid up in cash.....	\$30,000.00
Amount of ledger assets December 31st of previous year..	\$ 210,280.77
Extended at.....	\$ 210,280.77

Income

Gross premiums.....	\$ 133,151.71
Deduct reinsurance, rebate, abatement and return pre- miums.....	31,962.53
Total premiums (other than perpetual).....	\$ 101,189.18
Interest on mortgage loans	\$ 747.43
Total interest	\$ 747.43
From all other sources:	
Sundry agents' balances.....	461.92
Total income.....	\$ 102,398.53

Disbursements

Gross amount paid for losses (including \$1,539.00 occurring in previous years)	\$ 34,956.95
Deduct amount received for reinsurance in other companies	5,440.72
Net amount paid for losses	\$ 29,516.23
Paid stockholders for interest or dividends (amount declared during the year)	1,800.00
Commissions or brokerage	21,450.78
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees	15,003.08
Rents, including \$600.00 for company's occupancy of its own buildings	600.00
All other taxes, licenses and insurance department fees	1,395.02
All other disbursements:	
Road expense, \$2,828.97; adjusting expense, \$953.52; postage and exchange, \$1,136.24; express, \$301.77; printing, \$1,480.55; rate books, \$372.46; office supplies, \$139.03; directors, \$380.00; attorney, \$393.77; advertising, \$249.58; mileage, \$1,260.00; R. G. Dun Mercantile Agency, \$75.00; collection costs, \$59.13; furniture and fixtures, \$155.00; telephone, telegrams, janitor, gas, drayage, contributions and miscellaneous, \$790.81;	10,575.83
Total disbursements	\$ 80,340.94

Ledger Assets

Mortgage loans on real estate, first liens	\$ 30,480.00
Cash in company's office, \$149.27; deposited in bank, \$14,380.92	14,530.19
Agents' balances representing business written subsequent to October 1, 1906	4,604.66
Bills receivable taken for fire, lightning and tornado, not matured risk	182,723.51
Total ledger assets	\$ 232,338.36

Non-Ledger Assets

Interest accrued	\$ 565.09
Total	\$ 565.09
Total admitted assets	\$ 232,903.45

Liabilities

Gross losses adjusted and unpaid (not yet due)	\$ 2,000.00
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	2,633.69
Gross claims for losses resisted	950.00
Total	5,583.69
Deduct reinsurance due or accrued	1,330.38
Net amount of unpaid losses and claims	\$ 4,253.31

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$21,048.94; unearned premiums (50 per cent)	\$	8,419.59
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$395,019.27; unearned premiums (pro rata).....		158,007.69
Total unearned premiums as computed above	\$	166,427.28
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued		1,697.28
Commissions, brokerage and other charges due or to become due to agents and brokers.....		1,456.99
Reinsurance premiums		2,664.33
Total amount of all liabilities except capital.....	\$	176,499.19
Capital actually paid up in cash.....	\$	30,000.00
Surplus over all liabilities.....		26,404.26
Surplus as regards policy-holders.....	\$	56,404.26
Total liabilities.....	\$	232,903.45

Risks and Premiums

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$ 10,199,177.00	\$ 367,557.16
Written or renewed during the year.....	4,518,176.00	133,151.71
Total	\$ 14,717,353.00	\$ 500,708.87
Deduct those expired and marked off as terminated.....	2,512,950.00	71,083.68
In force at end of the year.....	\$ 12,204,403.00	\$ 429,625.19
Deduct amount reinsured, \$13,556.98.....	951,941.00	13,556.98
Net amount in force.....	\$ 11,252,462.00	\$ 416,068.21

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$11,200; covering farm property.

What amount of installment notes is owned and now held by the company?

Answer—\$182,723.51.

Losses incurred during the year (less reinsurance).

Answer—Fire, lightning and wind, \$33,769.54.

Total amount of the company's stock owned by the directors at par value.

Answer—\$95,600.00.

Total amount loaned to directors or other officers.
Answer—None
Loaned to stockholders not officers.
Answer—None.

Business in the State of Iowa During the Year

	Fire Risks
Risks written.....	\$ 4,518,176.00
Gross amount of premiums received.....	133,151.71
Losses paid, gross.....	34,956.95
Losses incurred.....	33,769.54

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

COMMONWEALTH FIRE INSURANCE COMPANY,
OF OTTUMWA, IOWA,

Organized under the laws of the State of Iowa, made to the auditor of State of the
State of Iowa, pursuant to the laws thereof.

President, H. L. WATERMAN, Vice-President, GEO. F. HEINDEL,
Assistant Secretary, W. S. HOGUE.

[Incorporated May 29, 1905. Commenced business July, 1905]

Home office, Corner Main and Market streets, Ottumwa, Iowa.

Capital Stock

Amount of capital paid up in cash.....	\$25,000.00	
Amount of ledger assets December 31st of previous year..	\$ 41,368.18	
Extended at		\$ 41,368.18

Income

Gross premiums.....	\$ 48,872.30	
Deduct reinsurance, rebate, abatement and return premiums	7,512.67	
Total premiums (other than perpetual).....		\$ 41,359.63
Interest on mortgage loans.....	\$ 860.92	
Interest on deposits	150.00	
Interest from all other sources	5.27	
Total interest		\$ 1,016.19
Total income		\$ 42,375.82

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Disbursements

Gross amount paid for losses	\$	9,942.93	
Deduct amount received for reinsurance in other companies.....		1,724.60	
Net amount paid for losses.....	\$		8,218.33
Commissions or brokerage.....			8,432.17
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees			7,124.19
Rents.....			150.00
All other taxes, licenses and insurance department fees....			285.27
All other disbursements:			
Interest, \$0.69; stationery and office supplies, \$475.28; commercial agency, \$75.00; furniture and fixtures, \$100.50; traveling expenses, \$2,830.36; advertising, \$15.70; balance due agents, 1905 business, \$114.82; postage, \$184.39; telegraph and telephone, \$30.25; express, \$65.77; miscellaneous expenses, \$114.76.....			4,067.52
Total disbursements	\$		28,267.48

Ledger Assets

Mortgage loans on real estate, first liens	\$	22,400.00	
Cash in company's office, \$37.55; deposited in bank, \$8,676.28		8,713.83	
Agents' balances representing business written subsequent to October 1, 1906.....		2,154.20	
Agents' balances representing business written prior to October 1, 1906		143.47	
Bills receivable taken for fire risk.....		22,065.02	
Total ledger assets.....	\$		55,476.52

Non-Ledger Assets

Interest accrued on mortgages	\$	846.24	
Total	\$		846.24
Other non-ledger assets, viz:			
Furniture and fixtures.....			153.95
Stationery and office supplies.....			200.00
Gross assets.....	\$		56,676.71

Deduct Assets Not Admitted

Supplies, printed matter and stationery.....	\$	200.00	
Furniture, fixtures and safes		153.95	
Agents' balances representing business written prior to October 1, 1906.....		143.47	
Bills receivable, past due, taken for marine, inland and fire risks.....		833.37	
Total	\$		1,330.79
Total admitted assets	\$		55,345.92

Liabilities

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$10,331.89; unearned premiums (40 per cent).....	\$	4,132.76
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$39,680.90; unearned premiums (40 per cent)	\$	15,872.36
Total unearned premiums as computed above.....	\$	20,005.12
Commissions, brokerage and other charges due or to become due to agents and brokers		129.57
Reinsurance premiums		222.16
Total amount of all liabilities except capital.....	\$	20,356.85
Capital actually paid up in cash	\$	25,000.00
Surplus over all liabilities.....		9,989.07
Surplus as regards policy-holders.....	\$	34,989.07
Total liabilities.....	\$	55,345.92

Risks and Premiums

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$ 767,508.73	\$ 16,117.70
Written or renewed during the year	2,259,494.12	48,872.30
Total.....	\$ 3,027,002.85	\$ 64,990.00
Deduct those expired and marked off as terminated	607,299.04	10,181.93
In force at end of the year.....	\$ 2,419,703.81	\$ 54,808.07
Deduct amount reinsured, \$4,795.28, and reinsurance commissions allowed to other companies, \$1,435.09...	336,951.30	6,230.37
Net amount in force.....	\$ 2,082,752.51	\$ 48,577.70

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?
Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?
Answer—Yes?

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.
Answer—\$7,000.00 reinsured down to \$1,500.00.

What amount of installment notes is owned and now held by the company?
Answer—\$18,653.49.

Losses incurred during the year (less insurance).
Answer—Fire, \$8,218.33.

Total amount of the company's stock owned by the directors at par value, .
Answer—\$69,800.

Total amount loaned to directors or other officers.
Answer—None.

Loaned to stockholders not officers.
Answer—None.

Business in the State of Iowa During the Year

	Fire Risks
Risks written.....	\$ 2,259,494.12
Gross amount of premiums received	48,872.80
Losses paid, net.....	8,218.33
Losses incurred, net.....	8,218.83

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

DES MOINES INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the
State of Iowa, pursuant to the laws thereof.

President, C. H. AINLEY.

Assistant Secretary, O. B. FRYE.

[Commenced business 1881.]

Home office, southeast corner of Fourth and Locust streets, Des Moines, Iowa.

Capital Stock

Amount of capital paid up in cash.....\$50,000.00
Amount of ledger assets December 31st of previous year 589,966.99

Income

Gross premiums.....\$ 478,090.11
Deduct reinsurance, rebate, abatement and return pre-
miums..... 124,471.01

Total premiums, (other than perpetual)..... \$ 353,619.10
Interest on mortgage loans.....\$ 8,186.58
Interest on bills receivable..... 1,703.27
Gross rents from company's own property 7,545.98

Total interest and rents..... \$ 17,435.83

Total income \$ 371,054.93

Disbursements

Gross amount paid for losses (including \$2,962.09 occurring
in previous years.....\$ 161,561.54
Deduct amount received for reinsurance in other companies 23,522.49

Net amount paid for losses..... \$ 138,039.05

Paid stockholders for interest or dividends	5,000.00
Commissions or brokerage.....	110,363.32
Salaries, fees and all other charges of officers directors, trustees, clerks, agents and other employees	23,869.61
Repairs and expenses (other than taxes) on real estate.....	2,453.87
Taxes on real estate	2,211.36
All other taxes, licenses and insurance department fees	2,077.60
All other disbursements:	
General expense, \$4,118.00; traveling expenses, \$2,065.00; printing, stationery and advertising, \$4,960.51; post- age and exchange, \$2,463.95; attorney fees, \$1,151.20...	14,778.66
Total disbursements	\$ 298,813.47

Ledger Assets

Book value of real estate, unincumbered	\$ 115,405.40
Mortgage loans on real estate	186,243.50
Book value of bonds.....	5,423.88
Cash deposited in bank	55,877.86
Agents' balances representing business written subsequent to October 1, 1906	28,065.68
Agents' balances representing business written prior to October 1, 1906.....	2,218.25
Bills receivable, taken for marine and inland risks, not matured.....	228,317.21
Bills receivable taken for fire risk, not more than three months past due	5,353.26
Other ledger assets:	
Printing office.....	1,355.48
Allemannia Ins. Co., \$4.75; German Ins. Co., \$378.32; Colonial Ins. Co., \$378.32; Michigan Millers, \$189.17; Concordia Ins. Co., \$189.17; Hamilton Ins. Co., \$378.32; Metropolitan Ins. Co., \$223.90;	1,741.95
Bills receivable, more than three months past due.....	32,205.98
Total ledger assets.....	\$ 662,208.45

Non-Ledger Assets

Interest due, \$731.50, and accrued, \$3,147.53, on mortgages...\$	3,879.03
Interest due and accrued on bills receivable.....	1,592.87
Rents due and accrued on company's property or lease.....	642.50
Total.....	\$ 6,114.40
Gross assets.....	\$ 668,322.85

Deduct Assets Not Admitted

Agents' balances representing business written prior to October 1, 1906.....\$	2,218.25
Bills receivable, past due, taken for marine, inland and fire risks.....	32,205.98
Depreciation from book value of ledger assets to bring same to market value, viz:	
Printing outfit.....	1,355.48
Total	\$ 35,779.71
Total admitted assets	\$ 632,543.14

Liabilities

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	\$ 11,631.00	
Gross claims for losses resisted.....	1,700.00	
Total	13,331.00	
Deduct reinsurance due or accrued.....	765.00	
Net amount of unpaid losses and claims.....		\$ 12,566.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$114,030.46; unearned premiums (40 per cent)	\$ 45,612.18	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$920,751.91; unearned premiums (40 per cent).....	368,300.76	
Total unearned premiums as computed above.....		\$ 413,912.94
Reinsurance premiums		2,285.63
Total amount of all liabilities except capital		\$ 428,764.57
Capital actually paid up in cash	\$ 50,000.00	
Surplus over all liabilities.....	153,778.57	
Surplus as regards policy-holders.....		\$ 203,778.57
Total liabilities.....		\$ 632,543.14

Risks and Premiums

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$ 40,513,215.00	\$ 1,064,699.33
Written or renewed during the year.....	20,948,548.00	478,090.11
Total	\$ 61,461,763.00	\$ 1,542,789.44
Deduct those expired and marked off as terminated.....	15,768,196.00	400,945.72
In force at end of the year	\$ 45,693,567.00	\$ 1,141,843.72
Deduct amount reinsured, \$107,061.35; and reinsurance commissions allowed to other companies.....	4,161,670.00	107,061.72
Net amount in force.....	\$ 41,531,897.00	\$ 1,034,782.00

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?
Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?
Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.
Answer—\$10,000 tornado, one-half reinsured; \$5,000 fire, one-half reinsured.

Losses incurred during the year (less insurance).
Answer—Fire, \$147,642.96.
Total amount loaned to directors or other officers.
Answer—Nothing except on real estate mortgage loans.
Loaned to stockholders not officers.
Answer—Nothing except on real estate mortgage loans.

Business in the State of Iowa During the Year

	Fire Risks
Risks written	\$ 14,928,328.00
Gross amount of premiums received	321,286.91
Losses paid	99,219.81
Losses incurred	101,317.89

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the
DUBUQUE FIRE AND MARINE INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of
the State of Iowa, pursuant to the laws thereof.

President, JOHN ELLWANGER. Vice-President, MAURICE CONNOLLY.
Secretary, N. J. SCHRUP.

[Incorporated July 18, 1883. Commenced business July 18, 1883.]

Home office, Bank and Insurance Building, Dubuque, Iowa.

Capital Stock

Amount of capital paid up in cash.....\$200,000.00
Amount of ledger assets December 31st, of previous year....\$ 622,964.72

Income

Gross premiums.....\$ 327,951.94
Deduct reinsurance, rebate, abatement and return pre-
miums..... 39,126.03
Total premiums (other than perpetual)..... \$ 288,825.91
Interest on mortgage loans\$ 31,942.27
Interest on collateral loans..... 1,069.35
Interest on bonds and dividends on stocks..... 1,015.00
Gross rents from company's property..... 561.00
Total interest and rents..... \$ 34,587.62

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From all other sources:

Commission from local agency.....	\$ 2,500.00
Total income.....	\$ 325,913.53

Disbursement

Gross amount paid for losses (including \$9,950.35 occurring in previous years).....	\$ 110,940.34
Deduct amount received for salvage, \$182.19 and for reinsurance in other companies, \$13,791.28.....	13,973.47
Net amount paid for losses	\$ 96,966.87
Paid stockholders for interest or dividends (amount declared during the year).....	28,000.00
Commissions or brokerage	83,568.52
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees.....	16,610.31
Rents	825.00
Taxes on real estate.....	50.98
All other taxes, licenses and insurance department fees....	6,255.14
All other disbursements:	
Supplies, stationery, advertising, etc.....	7,377.81
Total disbursements.....	\$ 239,654.63

Ledger Assets

Book value of real estate, unincumbered.....	\$ 3,000.00
Mortgage loans on real estate, first liens.....	529,541.00
Loans secured by pledge of bonds, stocks or other collaterals	24,100.00
Book value of bonds, excluding interest, \$5,000.00; and stocks \$20,000.00.....	25,000.00
Cash in company's office, \$300.51; deposited in bank, \$66,928.49.....	67,229.00
Agents' balances representing business written subsequent to October 1, 1906	52,332.35
Bills receivable taken for fire risk.....	8,021.27
Total ledger assets.....	\$ 709,223.62

Non-Ledger Assets

Interest due, \$3,330.67 and accrued, \$12,070.49 on mortgages..	\$ 15,401.16
Interest accrued, on bonds.....	57.65
Interest due, \$96.00 and accrued, \$467.12 on collateral loans	563.12
Total.....	\$ 16,021.93
Other non-ledger assets, viz.:	
Cash commission from other companies, deposited in bank	2,964.33
Total admitted assets.....	\$ 728,209.88

Liabilities

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	\$ 14,700.00
Net amount of unpaid losses and claims.....	\$ 14,700.00

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$172,406.17; unearned premiums (50 per cent).....	\$	86,203.08
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$277,162.56; unearned premiums (pro rata).....		167,334.77
Total unearned premiums as computed above.....	\$	253,537.85
Total amount of all liabilities except capital.....	\$	268,237.85
Capital actually paid up in cash.....	\$	200,000.00
Surplus over all liabilities.....		259,972.03
Surplus as regards policy-holders.....	\$	459,972.03
Total liabilities.....	\$	728,209.86

Risks and Premiums

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$ 20,890,190.00	\$ 361,474.05
Written or renewed during the year.....	20,426,183.00	327,951.94
Total	\$ 41,316,373.00	\$ 689,425.99
Deduct those expired and marked off as terminated.....	8,500,046.00	239,857.26
In force at end of the year.....	\$ 32,816,327.00	\$ 449,568.73
Net amount in force.....	\$ 32,816,327.00	\$ 449,568.73

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$10,000.00.

What amount of installment notes is owned and now held by the company?

Answer—\$4,099.70.

Losses incurred during the year (less insurance).

Answer—Fire, \$101,965.00.

Total amount of the company's stock owned by the directors at par value.

Answer—\$150,000.00.

Total amount loaned to directors or other officers.

Answer—\$3,000.00.

Loaned to stockholders not officers.

Answer—\$7,400.00.

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Business in the State of Iowa During the Year

	Fire Risks
Risks written.....	\$ 4,967,640.00
Gross amount of premiums received.....	56,490.97
Losses paid.....	26,217.74
Losses incurred.....	21,159.71

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

FARMERS INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, J. H. SMITH.

Vice-President, JOHN B. HENDERSON.

Secretary, ED. H. SMITH.

[Incorporated October, 1860.

Commenced business October, 1860.]

Home office, 109-111 South Second Street, Cedar Rapids, Iowa.

Capital Stock

Amount of capital paid up in cash.....\$100,000.00

Income

Gross premiums.....	\$ 296,673.89	
Deduct reinsurance, rebate, abatement and return premiums.....	43,660.89	
Total premiums (other than perpetual).....		\$ 253,013.00
Interest on mortgage loans.....	\$ 17,408.23	
Interest on bonds and dividends on stocks.....	1,629.00	
Interest from all other sources.....	4,898.70	
Gross rents from company's property.....	1,987.50	
Total interest and rents.....		\$ 25,923.43
Total income.....		\$ 278,936.43

Disbursements

Gross amount paid for losses (including \$6,148.49 occurring in previous years).....	\$ 95,549.80
Deduct amount received for reinsurance in other companies.....	6,092.52
Net amount paid for losses.....	\$ 89,457.28

Paid stockholders for interest or dividends (amount declared during the year).....	\$ 15,000.00
Commissions or brokerage.....	63,993.00
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees.....	41,438.36
Taxes on real estate.....	2,068.20
All other taxes, licenses and insurance department fees....	1,600.21
All other disbursements:	
Traveling expenses, \$7,146.55; postage, \$2,321.45; exchange and collection charges, \$655.24; repairs on building and furniture and fixtures including cost of new fire-proof vault, \$2,116.03; stationery, printing, office supplies and advertising, \$5,834.51; maps and inspections, \$1,225.18; all other sundry disbursements, \$4,234.06.....	23,533.02
Total disbursements.....	\$ 237,090.07

Ledger Assets

Book value of real estate, unincumbered.....	\$ 43,225.11
Mortgage loans on real estate, first liens.....	412,921.50
Book value of bonds excluding interest, \$3,500.00; and stocks, \$43,565.10;.....	47,065.10
Cash in company's office, \$490.21; deposited in banks, \$53,734.30.....	54,224.51
Agents' balances representing business written subsequent to October 1, 1906.....	6,453.48
Bills receivable taken for fire risk, not matured.....	69,716.88
Total ledger assets.....	\$ 633,606.58

Liabilities

Gross losses adjusted and unpaid, not yet due.....	\$ 2,577.00
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	1,577.96
Gross claims for losses resisted	300.00
Total	\$ 4,454.96
Deduct reinsurance due or accrued.....	39.00
Net amount of unpaid losses and claims.....	\$ 4,415.96
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, \$45,110.44; unearned premiums (40 per cent).....	\$ 18,044.17
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$1,020,669.03; unearned premiums (40 per cent).....	408,267.61
Total unearned premiums as computed above.....	\$ 426,311.78
Commissions, brokerage and other charges due or to become due to agents and brokers.....	4,690.94
Total amount of all liabilities except capital.....	\$ 435,418.68
Capital actually paid up in cash.....	\$ 100,000.00
Surplus over all liabilities.....	98,187.00
Surplus as regards policy-holders.....	\$ 198,187.90
Total liabilities.....	\$ 633,606.58

Risks and Premiums

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$ 49,515,241.00	\$ 1,094,278.60
Written or renewed during the year	15,396,450.00	296,673.89
Total	\$ 64,911,691.00	\$ 1,390,952.49
Deduct those expired and marked off as terminated.....	14,095,824.00	290,645.75
In force at end of the year.....	50,815,867.00	\$ 1,100,306.74
Deduct amount reinsured.....	1,833,911.00	34,527.27
Net amount in force.....	\$ 48,981,956.00	\$ 1,065,779.47

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$10,000.00.

Total amount of the company's stock owned by the directors at par value.

Answer—\$92,000.00.

Total amount loaned to directors or other officers.

Answer—\$18,763.00.

Loaned to stockholders not officers.

Answer—None.

Business in the State of Iowa During the Year

	Fire Risks
Risks written	\$ 15,396,450.00
Gross amount of premiums received.....	296,673.89
Losses paid.....	95,549.80
Losses incurred.....	93,550.51

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

FIDELITY INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the
State of Iowa, pursuant to the laws thereof.

President, M. CARR.

Vice-President, J. S. CLARK.

Secretary, A. A. CLARK.

[Incorporated March, 1893.

Commenced business March, 1893.]

Home office, 526 East Walnut Street, Des Moines, Iowa.

Capital Stock

Amount of capital paid up in cash.....\$25,000.00
Amount of ledger assets December 31st of previous year...\$ 124,045.50

Income

Gross premiums.....	\$ 61,409.30	
Deduct reinsurance, \$9,656.29; rebate, abatement and return premiums, \$5,333.36.....	15,989.65	
	<hr/>	
Total premiums (other than perpetual).....		\$ 45,419.65
Interest on mortgage loans.....	\$ 41.03	
Interest on bills receivable.....	263.39	
Interest on deposits.....	92.00	
Interest from all other sources, land contracts....	36.23	
Gross rents from company's property, including \$420.00 for company's occupancy of its own buildings.....	1,601.10	
	<hr/>	
Total interest and rents.....		\$ 2,033.75
Profit on sale or maturity of ledger assets:		
On the three new dwellings, Twelfth and Forest Avenue, Des Moines.....	\$ 829.76	
On new buildings 306 and 308, East Sixth street, Des Moines	625.00	
On lot 12, block 4, Shepherdson's addition, Des Moines .	40.00	
On lots 7, 8 and 9, block 4, Shepherdson's addition, Des Moines	160.00	
	<hr/>	
Total.....		\$ 1,654.76
From all other sources:		
Mileage rebate.....		214.43
	<hr/>	
Total income		\$ 49,322.59

Disbursements

Gross amount paid for losses (including \$590.00 occurring in previous years).....	\$	19,651.04
Deduct amount received for reinsurance in other companies.....		8,507.36
		<hr/>
Net amount paid for losses.....	\$	16,143.68
Commissions or brokerage.....		8,515.63
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees.....		5,234.38
Rents, including \$420.00 for company's occupancy of its own buildings.....		420.00
Repairs and expenses (other than taxes) on real estate.....		545.10
Taxes on real estate		404.63
All other taxes, licenses and insurance department fees		584.08
Loss on sale or maturity of ledger assets:		
One share Mutual telephone stock.....	\$	45.00
We reduced Forest Park dwellings \$50.00 each.....		100.00
		<hr/>
Total.....	\$	145.00
All other disbursements:		
Traveling expense, \$2,146.27; office expense, \$157.49; legal expense, \$356.19; postage and exchange, \$448.78; printing and advertising, \$526.51; mercantile ratings, \$50.00; old bills receivable charged off, \$42,556.46; judgments charged off, \$2,727.02; sundries, agents, charged off, \$305.93; German Savings bank stock, \$5,000.00; Commercial Mutual Insurance Company, \$2,641.06; American Mutual Insurance Company, \$102.31.....		57,018.02
		<hr/>
Total disbursements.....	\$	89,010.52

Ledger Assets

Book value of real estate, unincumbered, \$32,110.78; incumbered, \$1,600.00	\$	30,510.78
Mortgage loans on real estate, first liens.....		790.00
Cash in company's office, \$362.92; deposited in bank, \$8,598.80.....		8,961.72
Agents' balances representing business written subsequent to October 1, 1906		2,513.25
Agents' balances representing business written prior to October 1, 1906		1,253.82
Bills receivable taken for fire risk, not matured, \$30,198.11; matured, \$10,112.89.....		40,311.00
Other ledger assets, viz.:		
Rent.....		17.00
		<hr/>
Total ledger assets.....	\$	84,357.57

Non-Ledger Assets

Interest due and accrued on mortgages.....	\$	48.38
Interest due and accrued on land contracts		185.75
Interest due and accrued on certificates of deposit.....		47.27
		<hr/>
Total	\$	281.40
		<hr/>
Gross assets	\$	84,639.97

IOWA INSURANCE REPORT

Deduct Assets Not Admitted

Agents' balances representing business written prior to October 1, 1906	\$ 1,253.82	
Bills receivable, past due, taken for marine, inland and fire risks	10,112.89	
Total.....		\$ 11,366.71
Total admitted assets.....		\$ 73,272.26

Liabilities

Gross losses adjusted and unpaid, not yet due.....	\$ 1,000.00	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	2,060.00	
Total.....	\$ 3,060.00	
Deduct reinsurance due or accrued	1,266.66	
Net amount of unpaid losses and claims.....		\$ 1,793.34
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$9,365.86; unearned premiums (40 per cent).....	\$ 3,746.34	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$79,390.62; unearned premiums (40 per cent).....	31,756.25	
Total unearned premiums as computed above.....		\$ 35,502.59
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....		241.68
Reinsurance premiums.....		529.56
Total amount of all liabilities except capital.....		\$ 38,067.17
Capital actually paid up in cash.....	\$ 25,000.00	
Surplus over all liabilities.....	10,205.03	
Surplus as regards policy-holders.....		\$ 35,205.09
Total liabilities.....		\$ 73,272.26

Risks and Premiums

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$ 5,007,372.00	\$ 98,422.40
Written or renewed during the year.....	2,823,258.00	61,409.30
Total.....	\$ 7,830,630.00	\$ 159,831.70
Deduct those expired, \$33,418.13; and marked off as terminated, \$14,752.52; and suspended, \$8,612.34.....	2,587,192.00	56,782.99
In force at end of year.....	\$ 5,243,438.00	\$ 103,048.71
Deduct amount reinsured and reinsurance commissions allowed to other companies.....	858,733.00	14,292.23
Net amount in force.....	\$ 4,384,705.00	\$ 88,756.48

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$6,000.00.

Losses incurred during the year (less insurance.)

Answer—Fire, \$17,857.02.

Total amount of the company's stock owned by the directors at par value.

Answer—\$89,200.00.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Business in the State of Iowa During the Year

	Fire Risks
Risks written.....	\$ 2,823,258.00
Gross amount of premiums received.....	61,409.30
Losses paid.....	19,651.04
Losses incurred.....	22,131.04

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

HAWKEYE INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, H. R. HOWELL.

Vice-President, G. M. HIPPEE.

Secretary, W. D. SKINNER.

[Incorporated March 15, 1865.

Commenced business March 15, 1865.]

Home office, 207 and 209 Fourth Street, Des Moines, Iowa.

Capital Stock

Amount of capital paid up in cash.....\$100,000.00

Amount of ledger assets December 31st of previous year....\$ 731,576.12

Income

Gross premiums.....	\$ 446,874.33	
Deduct reinsurance, rebate, abatement and return premiums	61,067.64	
Total premiums (other than perpetual).....		\$ 385,786.69
Interest on mortgage loans.....	\$ 23,881.70	
Interest on collateral loans.....	150.86	
Interest on bonds and dividends on stocks.....	\$20.00	
Interest on deposits.....	6,235.39	
Gross rents from company's property.....	871.00	
Total interest and rents.....		\$ 31,458.94
Profit on sale or maturity of ledger assets.....		5,592.68
From all other sources:		
Collection fees, \$189.05; recovered on items previously charged to profit and loss, \$3,310.19.....		3,499.24
Total income		\$ 426,837.55

Disbursements

Gross amount paid for losses (including \$1,076.38 occurring in previous years)	\$ 153,137.48	
Deduct amount received for reinsurance in other companies.	16,598.34	
Net amount paid for losses		\$ 136,539.14
Paid stockholders for interest or dividends.....		25,000.00
Commissions or brokerage		87,310.30
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees.....		41,245.32
Repairs and expenses (other than taxes) on real estate.....		290.66
Taxes on real estate.....		943.06
All other taxes, licenses and insurance department fees....		8,063.08
Loss on sale or maturity of ledger assets:		
Bills receivable and agents balances charged to profit and loss.....		878.13
All other disbursements:		
Postage and exchange to agents, \$627.26; telephone, telegraph and express, \$458.47; legal expense, \$50.44; postage used in office, \$1,914.21; traveling expenses, \$6,291.16; stationery, advertising and printing, \$8,386.08; sundry expenses, \$3,067.25.....		20,814.87
Total disbursements.....		\$ 321,084.58

Ledger Assets

Book value of real estate, unincumbered	\$ 32,430.00	
Mortgage loans on real estate, first liens	466,364.90	
Loans secured by pledge of bonds, stocks or other collaterals	125.00	
Book value of bonds, excluding interest.....	11,553.09	
Cash in company's office, \$1,022.05; deposited in bank, \$83,288.36.....	84,310.41	
Agents' balances representing business written subsequent to October 1, 1906.....	39,308.34	
Agents' balances representing business written prior to October 1, 1906.....	3,369.72	
Bills receivable taken for fire risk	199,367.63	
Total ledger assets.....		\$ 836,829.09

Non-Ledger Assets

Interest accrued on mortgages	\$ 7,746.20	
Interest accrued on bonds.....	663.83	
Interest accrued on other assets.....	2,812.92	
	<hr/>	
Total.....		\$ 11,222.95
		<hr/>
Gross assets.....		\$ 848,052.04

Deduct Assets Not Admitted

Agents' balances representing business written prior to October 1, 1906	\$ 3,369.72	
Bills receivable, past due, taken for marine, inland and fire risks	5,716.44	
Loans on personal security, endorsed or not.....	125.00	
	<hr/>	
Total.....		\$ 9,211.16
		<hr/>
Total admitted assets.....		\$ 838,840.88

Liabilities

Gross losses adjusted and unpaid, due.....	\$ 357.73	
Gross claims for losses in process of adjustment or in sus- pense, including all reported and supposed losses.....	10,156.02	
	<hr/>	
Total.....	\$ 10,513.75	
Deduct reinsurance due or accrued.....	1,403.08	
	<hr/>	
Net amount of unpaid losses and claims.....		\$ 9,110.67
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on per- petual fire risks, \$88,428.37; unearned premiums (50 per cent)	\$ 44,214.18	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$1,024,571.88; unearned premi- ums (pro rata).....	558,034.29	
	<hr/>	
Total unearned premiums as computed above.....		\$ 602,248.47
Commissions, brokerage and other charges due or to be- come due to agents and brokers		6,549.39
		<hr/>
Total amount of all liabilities except capital.....		\$ 617,908.53
Capital actually paid up in cash.....	\$ 100,000.00	
Surplus over all liabilities.....	120,932.35	
	<hr/>	
Surplus as regards policy-holders.....		\$ 220,932.35
		<hr/>
Total liabilities.....		\$ 838,840.88

Risks and Premiums

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$ 56,262,940.00	\$1,199,639.80
Written or renewed during the year.....	20,470,598.00	446,974.33
Total	\$ 76,733,538.00	\$1,646,514.13
Deduct those expired and marked off as terminated.....	15,857,512.00	391,694.18
In force at end of the year.....	\$ 61,876,026.00	\$1,254,819.95
Deduct amount reinsured	6,303,772.00	141,819.70
Net amount in force.....	\$ 55,072,254.00	\$1,113,000.25

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$2,500.00, unless reinsured in a good and reliable company.

What amount of installment notes is owned and now held by the company?

Answer—None.

Balance of scrip outstanding and deliverable to policy-holders.

Answer—None.

Scrip not actually delivered.

Answer—None.

Losses incurred during the year (less insurance).

Answer—Fire, \$136,539.14.

Total amount of the company's stock owned by the directors at par value.

Answer—\$51,100.00.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Business in the State of Iowa During the Year

	Fire Risks
Risks written.....	\$ 20,002,788.00
Gross amount of premiums received.....	370,017.43
Losses paid.....	140,728.63
Losses incurred.....	146,236.45

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

IOWA HOME INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the
State of Iowa, pursuant to the laws thereof.

President, PETER KIENE.

Vice-President, JAS. A. HAYES.

Secretary, H. C. STUART.

[Incorporated May 6, 1899.

Commenced business May 16, 1899.]

Home office, Security Building, Eighth and Main streets, Dubuque, Iowa.

Capital Stock.

Amount of capital paid up in cash.....	\$100,000.00	
Amount of ledger assets December 31st of previous year	\$	159,759.32

Income.

Gross premiums	\$	55,117.83	
Deduct reinsurance, rebate, abatement and return premiums.....		10,549.70	
Total premiums (other than perpetual).....	\$		44,568.13
Interest on mortgage loans.....	\$	7,677.45	
Total interest.....	\$		7,677.45
Total income.....	\$		52,245.58

Disbursements

Gross amount paid for losses (including \$2,065.29 occurring in previous years).....	\$	21,046.35	
Deduct amount received for salvage, \$56.72; and for reinsurance in other companies, \$3,516.61.....		3,573.83	
Net amount paid for losses.....	\$		17,473.02
Commissions or brokerage.....			9,754.61
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees.....			7,550.00
Rents.....			660.00
All other taxes, licenses and insurance department fees....			2,657.05
Loss on sale or maturity of ledger assets:			
Agents' overdue accounts.....			82.28

All other disbursements:

General expenses, \$1,329.30; advertising, \$112.92; printing and stationery, \$715.10; postage and exchange, \$466.47; traveling expenses, \$3,050.96.....

\$ 5,674.75

Total disbursements..... \$ 43,851.71

Ledger Assets

Mortgage loans on real estate, first liens.....\$ 153,970.00
 Cash in company's office, \$667.81; deposited in bank, \$9,-
 309.64..... 9,977.45
 Agents' balances representing business written subsequent
 to October 1, 1906..... 4,049.11
 Bills receivable taken for fire risk..... 156.63

Total ledger assets..... \$ 168,153.19

Non-Ledger Assets

Interest accrued on mortgages..... \$ 2,663.24

Total admitted assets..... \$ 170,816.43

Liabilities

Gross losses adjusted and unpaid, not yet due.....\$ 1,341.36

Net amount of unpaid losses and claims..... \$ 1,341.36

Gross premiums (less reinsurance) received and receiv-
 able upon all unexpired fire risks running one year or
 less from date of policy, including interest premiums
 on perpetual fire risks, \$26,126.14; unearned premiums
 (50 per cent).....\$ 13,063.07

Gross premiums (less reinsurance) received and receivable
 upon all unexpired fire risks running more than one
 year from date of policy, \$54,058.53; unearned premiums
 (pro rata)..... 32,565.44

Total unearned premiums as computed above..... \$ 45,628.51

Total amount of all liabilities except capital..... \$ 46,969.87

Capital actually paid up in cash\$ 100,000.00

Surplus over all liabilities..... 23,846.56

Surplus as regards policy-holders..... \$ 123,846.56

Total liabilities..... \$ 170,816.43

Risks and Premiums

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement	\$ 4,528,453.00	\$ 70,666.52
Written or renewed during the year	4,020,636.00	55,117.83
Total.....	\$ 8,549,089.00	\$ 125,784.35
Deduct those expired and marked off as terminated.....	2,404,210.00	38,226.89
In force at end of the year.....	\$ 6,144,879.00	\$ 87,557.46
Deduct amount reinsured, \$7,372.79, and reinsurance commissions allowed to other companies.....	472,299.00	7,372.79
Net amount in force.....	\$ 5,672,580.00	\$ 80,184.67

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$16,500.00.

What amount of installment notes is owned and now held by the company?

Answer—\$156.63.

Balance of scrip outstanding and deliverable to policy-holders.

Answer—None.

Scrip not actually delivered.

Answer—None.

Losses incurred during the year (less insurance).

Answer—Fire, \$16,976.08.

Total amount of the company's stock owned by the directors at par value.

Answer—\$100,000.00.

Total amount loaned directors or other officers.

Answer—\$4,000.00; secured by real estate mortgage.

Business in the State of Iowa During the Year

	Fire Risks
Risks written.....	\$ 2,738,146.00
Gross amount of premiums received.....	39,067.00
Losses paid.....	14,161.00
Losses incurred.....	15,495.00

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

IOWA MANUFACTURERS INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, W. W. MARSH.

Vice-President, R. O. GREEN.

Secretary, HERMANN MILLER.

[Incorporated August 9, 1905.

Commenced business January 15, 1906.]

Home office, Syndicate Block, 205 to 209, Waterloo, Iowa.

Capital Stock

Amount of capital paid up in cash.....\$25,000.00

IOWA INSURANCE REPORT

Income

Gross premiums.....	\$ 40,714.79	
Deduct reinsurance, rebate, abatement and return premiums.....	8,834.52	
Total premiums (other than perpetual).....		32,880.27
Interest on deposits.....	\$ 884.81	
Interest from all other sources.....	.45	
Total interest.....		\$ 885.26
From all other sources:		
Surplus paid in December 31, 1906.....		10,000.00
Total income		\$ 43,265.53

Disbursements

Gross amount paid for losses.....	\$ 8,282.22	
Deduct amount received for reinsurance in other companies	1,846.68	
Net amount paid for losses		\$ 6,335.54
Commissions or brokerage.....		6,996.86
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees.....		5,398.19
Rents.....		480.00
All other taxes, licenses and insurance department fees.		270.50
All other disbursements:		
Postage and exchange, \$219.84; traveling expenses, \$2,080.37; supplies, \$1,688.54; express and freight, \$125.21; furniture and fixtures, \$912.67; miscellaneous expenses, \$917.38.....		5,944.06
Total disbursements.....		\$ 25,465.15

Ledger Assets

Cash in company's office, \$343.25; deposited in bank, \$36,171.09.....	\$ 36,514.34	
Agents' balances representing business written subsequent to October 1, 1906	3,949.15	
Agents' balances representing business written prior to October 1, 1906	188.55	
Bills receivable taken for fire risk.....	2,148.34	
Total ledger assets.....		\$ 42,800.38

Non-Ledger Assets

Other non-ledger assets, viz.:		
Office supplies, \$1,688.54; furniture and fixtures, \$912.67; maps, \$243.00.....		2,844.21
Gross assets		\$ 45,644.59

Deduct Assets Not Admitted

Supplies, printed matter and stationery, furniture, fixtures and safes.....	\$ 2,844.21	
Agents' balances representing business written prior to October 1, 1906	188.55	

Bills receivable, past due, taken for marine, inland and fire risks.....	\$	86.52	
Total.....	\$		3,119.28
Total admitted assets.....	\$		42,525.31

Liabilities

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$15,723.60; unearned premiums (40 per cent).....	\$	6,289 44	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$15,112.90; unearned premiums (40 per cent)		6,045.16	
Total unearned premiums as computed above	\$		12,334.60
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....			1,146.44
Reinsurance premiums			261.72
Total amount of all liabilities except capital	\$		13,742.76
Capital actually paid up in cash.....	\$	25,000.00	
Surplus over all liabilities.....		3,782.55	
Surplus as regards policy-holders.....			28,782.55
Total liabilities.....	\$		42,525.31

Risks and Premiums

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....		
Written or renewed during the year	\$ 2,337,628.39	\$ 40,714.79
Total	\$ 2,337,628.39	\$ 40,714.79
Deduct those expired and marked off as terminated.....	279,049.99	4,574.47
In force at end of the year	\$ 2,058,578.40	\$ 36,140.32
Deduct amount reinsured, \$5,303.82	324,144.01	5,303.82
Net amount in force.....	\$ 1,734,434.39	\$ 30,836.50

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?
Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?
Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.
Answer—\$7,500 sprinkler; \$3,500 fire.

What amount of installment notes is owned and now held by the company?
Answer—\$987.65.

Losses incurred during the year (less insurance).
Answer—Fire, \$6,385.54.

Total amount of the company's stock owned by the directors at par value
Answer—\$53,000.00.
Total amount loaned to directors or other officers.
Answer—None.
Loaned to stockholders not officers.
Answer—None.

Business in the State of Iowa During the Year

	Fire Risks
Risks written	\$ 2,337,628.30
Gross amount of premiums received	40,714.79
Losses paid	8,232.22
Losses incurred	8,232.22

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

IOWA STATE (MUTUAL) INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the
State of Iowa, pursuant to the laws thereof.

President, WILLIAM LOGAN. Vice-President, ALEX. E. JOHNSTONE.
Secretary, HUGH ROBERTSON.

[Incorporated January, 1855. Commenced business July, 1855.]

Home office, No. 200 Main Street, Keokuk, Iowa.

Income

Gross premiums, received in cash.	\$ 351,840.61	
Deduct reinsurance, rebate, abatement and return pre- miums	44,947.11	
Total premiums (other than perpetual)		\$ 306,893.50
Interest on deposits	\$ 6,715.82	
Total interest		\$ 6,715.82
Total income		\$ 313,609.32

Disbursements

Gross amount paid for losses (including \$13,650.85 occurring in previous years)	\$ 145,320.97	
Deduct amount received for reinsurance in other com- panies	13,293.32	
Net amount paid for losses		\$ 132,027.65

IOWA INSURANCE REPORT

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Commissions or brokerage.....	76,804.87
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees.....	50,875.53
Repairs and expenses (other than taxes) on real estate.....	286.85
Taxes on real estate	141.04
All other taxes, licenses and insurance department fees....	5,732.38

All other disbursements:

Advertising, \$2,671.19; expenses (sundries), \$2,541.11; furniture and fixtures, \$403.55; fuel and light, \$421.82; insurance, \$66.60; legal expenses, \$2,278.49; maps, \$187.37; postage, \$3,273.34; rates and inspection, \$1,- 425.60; stationery and printing, \$2,184.29; subscrip- tions, \$17.00; traveling expenses (special and state agents), \$5,209.43.....	20,679.79
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Total disbursements.....	\$ 286,548.11
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Ledger Assets

Book value of real estate, unincumbered.....\$	8,000.00
Cash in company's office, \$170.85; deposited in bank, \$243,- 298.97.....	243,469.72
Other ledger assets, viz:	
Premiums in course of collection not more than six months due.....	20,312.96
Total ledger assets.....	\$ 271,782.68

Non-Ledger Assets

Face of notes, \$803,226.34, less assessments credited thereon, \$391,305.95.....	411,920.39
Total admitted assets.....	\$ 683,703.07

Liabilities

Gross claims for losses in process of adjustment or in sus- pense, including all reported and supposed losses.....\$	4,757.00
Gross claims for losses resisted.....	2,000.00
Total	\$ 6,757.00
Deduct reinsurance due or accrued.....	1,532.27
Net amount of unpaid losses and claims.....	\$ 5,224.73
Unearned proportion of premium notes.....	274,613.60
Unearned proportion of cash premiums less amount paid to reinsure same.....	195,591.75
Reinsurance premiums.....	4,526.70
Total liabilities.....	\$ 479,956.78

Risks and Premiums

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$ 46,808,179.74	\$1,232,351.87
Written or renewed during the year.....	18,242,616.62	435,954.43
Total.....	\$ 65,050,796.36	\$1,668,306.30
Deduct those expired and marked off as terminated.....	16,492,156.75	451,078.81
In force at end of the year.....	\$ 48,558,639.61	\$1,217,227.49
Deduct amount reinsured.....	2,755,259.25	32,853.92
Net amount in force.....	\$ 45,803,380.36	\$1,184,373.57

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—About \$6,000.00.

Losses incurred during the year (less insurance).

Answer—Fire, \$124,914.29.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Business in the State of Iowa During the Year

	Fire Risks	Tornado	Aggregate
Risks written	\$10,974,241.82	\$ 4,904,714.66	\$ 15,878,956.48
Gross amount of premiums received.....	243,948.02	.....	243,948.02
Losses paid	67,054.62	.....	67,054.62
Losses incurred	58,771.92	.....	58,771.92

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

MERCHANTS AND BANKERS FIRE INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the
State of Iowa, pursuant to the laws thereof.

President, W. W. LYONS. Vice-President, WILLARD SECOR.
Secretary, C. E. CAMPBELL.

[Commenced business July 1903.]

Home office, 609 Crocker Building, Des Moines, Iowa.

Capital Stock

Amount of capital paid up in cash.....\$25,000.00
Amount of ledger assets December 31st of previous year..\$ 157,166.46

Income

Gross premiums.....	\$	109,567.69	
Deduct reinsurance, \$9,518.23, rebate \$116.91, abatement and return premiums, \$18,134.68.....		27,769.82	
Total premiums (other than perpetual).....	\$		81,797.87
Interest on mortgage loans	\$	1,563.44	
Interest from all other sources		115.52	
Total interest.....			1,678.96
Profit on sale or maturity of ledger assets, aggregate of corrections made in bills receivable and other accounts following examination by state examiner, as follows:			
Bills receivable account (increase), \$579.02; past due note account, \$1,639.83; sundry accounts, \$21.29..	\$	2,290.14	
From all other sources:			
Furniture and fixtures account, (charged off 10 per cent), 100.86; fire maps account (charged off ten per cent), 42.27.....		143.13	2,147.01
Total income.....	\$		85,623.84

IOWA INSURANCE REPORT

Disbursements

Gross amount paid for losses (including \$299.30 occurring in previous years).....	\$	26,338.54
Deduct amount received for reinsurance in other companies		1,768.93
Net amount paid for losses	\$	24,569.61
Paid stockholders for interest or dividends (amount declared during the year).....		685.50
Commissions or brokerage.....		14,328.01
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees.....		8,788.08
Rents		567.00
All other taxes, licenses and insurance department fees....		1,429.32
All other disbursements:		
Adjustment expenses, \$200.21; advertising, \$54.06; rating and inspections, \$304.56; R. G. Dun & Co., \$105.00; freight and express, \$315.72; general expense, \$348.50; Mutual Telephone Company, \$41.25; postage, \$930.39; printing, \$1,437.44; supplies, \$971.05; traveling expenses, \$3,974.20; legal expenses, \$43.65		8,726.03
Total disbursements.....	\$	59,093.55

Ledger Assets

Mortgage loans on real estate, first liens.....	\$	35,362.00
Cash in company's office, \$457.43; deposited in bank, \$4,883.35.....		5,340.78
Agents' balances representing business written subsequent to October 1, 1906		1,673.86
Agents' balances representing business written prior to October 1, 1906		756.70
Bills receivable taken for fire risks.....		118,917.15
Other ledger assets, viz:		
Bills receivable due subsequent to October 1, 1906, \$2,972.63; bills receivable due prior to October 1, 1906, \$17,021.90; furniture and fixtures, \$915.33; fire maps, \$380.45; due from other companies, \$355.95.....		21,646.26
Total ledger assets.....	\$	183,696.75

Non-Ledger Assets

Interest accrued	\$	583.37
Total.....	\$	583.37
Gross assets	\$	184,280.12

Deduct Assets Not Admitted

Furniture, fixtures, safes and fire maps.....	\$	1,295.78
Agents' balances representing business written prior to October 1, 1906		756.70
Bills receivable past due, taken for marine, inland and fire risks		17,021.90
Total.....	\$	19,074.38
Total admitted assets.....	\$	165,205.74

Liabilities

Gross claims for losses in process of adjustment or in sus- pense, including all reported and supposed losses.....\$	246.20	
Deduct reinsurance due or accrued	54.00	
Net amount of unpaid losses and claims.....		\$ 192.20
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks; unearned premiums (50 per cent)....\$	112,386.16	
Total unearned premiums as computed above.....		112,386.16
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....		476.33
Commissions, brokerage and other charges due or to become due to agents and brokers (deferred).....		1,797.25
All other liabilities, viz.: Sundry accounts, \$65.28, due other companies for re- insurance, \$664.82.....\$		730.10
Total amount of all liabilities except capital.....		\$ 115,582.04
Capital actually paid up in cash.....	25,000.00	
Surplus over all liabilities.....	24,623.70	
Surplus as regards policy-holders.....		49,623.70
Total liabilities.....		\$ 165,205.74

Risks and Premiums.

	Fire risks.	Premiums Thereon.
In force on the 31st day of December under this heading in last year's statement.....	\$ 8,620,384.31	\$ 244,057.05
Written or renewed during the year.....	4,140,574.67	109,567.69
Total.....	\$ 12,760,958.98	\$ 353,624.74
Deduct those expired and marked off as terminated.	2,854,160.49	60,876.29
In force at end of the year.....	\$ 9,906,798.49	\$ 292,748.45
Deduct amount reinsured.....	871,414.85	11,783.03
Net amount in force.....	\$ 9,035,383.64	\$ 280,965.42

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$5,000.00.

What amount of installment notes is owned and now held by the company?

Answer—\$138,911.68.

Losses incurred during the year (less insurance).

Answer—Fire, \$26,338.54.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Business in the State of Iowa during the year.

	Fire risks.
Risks written.....	\$ 3,954,355.30
Gross amount of premiums received.....	105,849.00
Losses paid.....	25,748.78
Losses incurred.....	25,203.28

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the
MILL OWNERS MUTUAL FIRE INSURANCE COMPANY OF IOWA,

Organized under the laws of the State of Iowa, made to the Auditor of State of the
State of Iowa, pursuant to the laws thereof.

President, HERMAN D. ST. JOHN.

Vice-President, H. J. BENSON.

Secretary, J. G. SHARP.

[Incorporated 1875—1889.]

Commenced business 1875.]

Home office, 410-411-412-413 Manhattan Building, Des Moines, Iowa.

Capital stock.

Amount of ledger assets December 31st of previous year...\$ 192,183.41

Income

Interest on mortgage loans.....\$ 8,103.46
Interest on deposits..... 1,244.28

Total interest.....\$ 9,347.74

From all other sources :

Assessments, \$122,373.76; guaranty deposits, \$41,954.03;
commissions, \$326.47.....

164,654.26

Total income.....\$ 174,002.00

Disbursements

Gross amount paid for losses (including \$6.20 occurring in previous years).....	\$	91,508.10
Net amount paid for losses.....	\$	\$91,508.10
Commissions or brokerage.....		3,361.44
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees		13,891.87
Rents.....		480.00
All other taxes, licenses and insurance department fees....		617.42
All other disbursements :		
Traveling, \$5,431.94; postage, \$688.02; stationery, \$357.05; furniture, \$293.65; telegraph, \$271.96; legal, \$110.00; miscellaneous, \$1,428.68; guaranty deposits returned, \$20,566.58.....		29,147.88
Total disbursements.....	\$	189,001.71

Ledger Assets

Mortgage loans on real estate, first liens.....	\$	179,557.10
Cash deposited in bank		47,626.60
Total ledger assets.....	\$	227,183.70

Non-Ledger Assets

Interest accrued on mortgages.....	\$	4,866.46
Total.....	\$	4,866.46
Other non-ledger assets, viz.:		
Deposit notes.....		282,762.89
Total admitted assets	\$	514,813.05

Liabilities

All other liabilities, viz.:		
20 per cent of guaranty deposits as per order of B. F. Carroll, Auditor of state.....	\$	125,786.04
Total amount of all liabilities.....	\$	125,786.04

Risks and Premiums

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$ 6,013,450.00	\$ 237,850.44
Written or renewed during the year.....	3,694,890.00	89,362.70
Total	\$ 9,708,290.00	\$ 327,213.14
Deduct those expired and marked off as terminated.....	1,228,350.00	44,450.25
In force at end of the year.....	\$ 8,484,930.00	\$ 282,762.89
Net amount in force.....	\$ 8,484,930.00	\$ 282,762.89

IOWA INSURANCE REPORT

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$20,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None; mutual company.

Losses incurred during the year (less insurance).

Answer—Fire, \$91,496.90

Total amount of the company's stock owned by the directors at par value.

Answer—None.

Total amount loaned to directors or other officers.

Answer—None

Loaned to stockholders not officers.

Answer—None.

Business in the State of Iowa During the Year

	Fire Risks
Risks written.....	\$ 245,775.00
Gross amount of premiums received.....	7,821.03
Losses paid.....	13,444.42
Losses incurred.....	13,444.42

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

SECURITY FIRE INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, S. F. GILMAN.

Vice-President, JENS LORENZEN.

Secretary, M. C. HINSCH.

[Incorporated 1883.

Commenced business 1883.]

Home office, Masonic Temple Building, Davenport, Iowa.

Capital Stock

Amount of capital paid up in cash.....\$100,000.00

Amount of ledger assets December 31st of previous year..\$ 240,738.80

IOWA INSURANCE REPORT

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Income

Gross premiums.....	\$ 105,426.10	
Deduct reinsurance, rebate, abatement and return premiums	18,854.15	
Total premiums (other than perpetual).....		\$ 87,071.95
Interest on mortgage loans.....	\$ 8,730.76	
Interest on collateral loans.....	1,321.70	
Interest on bonds and dividends on stocks.....	180.00	
Interest on deposits	627.76	
Total interest.....		\$ 10,860.22
From all other sources:		
Recovered on collateral loans which had been charged out, \$256.93; recovered on bills receivable, \$828.11; recovered on hands of agents, \$507.17.....		1,592.21
Total income		\$ 99,524.38

Disbursements

Gross amount paid for losses (including \$4,661.35 occurring in previous years).....	\$ 38,132.24	
Deduct amount received for reinsurance in other companies.....	6,117.08	
Net amount paid for losses.....		\$ 32,015.16
Paid stockholders for interest or dividends (amount declared during the year).....		8,000.00
Commissions or brokerage.....		19,784.68
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees		8,872.92
Rents		400.00
All other taxes, licenses and insurance department fees:		
State taxes, \$514.02; city taxes, \$1,141.29; filing statement, \$4.00; county tax, \$1,307.52; agents certificates, \$285.00		3,251.83
Loss on sale or maturity of ledger assets:		
Bills receivable charged to loss and gain, \$807.54; hands of agents, \$36.45.....		643.99
All other disbursements:		
Postage and exchange, \$658.10; traveling expense, \$2,-980.84; attorney's fees, \$55.50; express, \$313.93; surety bonds, \$122.50; signs, \$428.75; miscellaneous, \$1,131.07; printing, \$1,853.92.....		7,544.61
Total disbursements		\$ 80,513.19

Ledger Assets

Mortgage loans on real estate, first liens.....	\$ 185,533.34	
Loans secured by pledge of bonds, stocks or other collaterals.....	9,250.00	
Book value of stocks.....	5,000.00	
Cash in company's office, \$50.00; deposited in bank, \$32,715.00	32,765.00	
Agents' balances representing business written subsequent to October 1, 1906	6,841.47	
Agents' balances representing business written prior to October 1, 1906	36.45	
Bills receivable taken for fire risk.....	20,323.73	
Total ledger assets.....		\$ 259,749.99

IOWA INSURANCE REPORT

Non-Ledger Assets

Interest due, \$60.00, and accrued, \$5,483.20 on mortgages....\$	5,543.20	
Interest due, \$165.00, and accrued, \$32.50 on collateral loans.	197.50	
Total		\$ 5,740.70
Gross assets.....		\$ 265,490.69

Deduct Assets Not Admitted

Agents' balances representing business written prior to October 1, 1906.....\$	36.45	
Bills receivable, past due, taken for marine, inland and fire risks.....	607.54	
Total		\$ 643.99
Total admitted assets		\$ 264,846.70

Liabilities

Gross losses adjusted and unpaid, not yet due.....\$	4,201.50	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	618.12	
Total.....\$	4,819.62	
Deduct reinsurance due or accrued.....	415.25	
Net amount of unpaid losses and claims.....		\$ 4,404.37
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$28,204.82; unearned premiums (40 per cent).....\$	11,281.92	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$187,097.05; unearned premiums (40 per cent)	74,838.82	
Total unearned premiums as computed above.....		\$ 86,120.74
Commissions, brokerage and other charges due or to become due to agents and brokers, deferred commissions.		936.67
Total amount of all liabilities except capital.....		\$ 91,461.78
Capital actually paid up in cash	100,000.00	
Surplus over all liabilities.....	73,384.92	
Surplus as regards policy-holders.....		\$ 173,384.92
Total liabilities.....		\$ 264,846.70

Risks and Premiums

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$ 10,495,788.00	\$ 189,362.42
Written or renewed during the year	6,222,467.00	105,426.10
Total.....	\$ 16,718,250.00	\$ 294,788.52
Deduct those expired and marked off as terminated	8,796,502.00	62,063.06
In force at end of the year.....	\$ 12,921,748.00	\$ 232,725.46
Deduct amount reinsured, \$17,423.59, and reinsurance commissions allowed to other companies.....	995,252.00	\$ 17,423.59
Net amount in force.....	\$ 11,926,496.00	\$ 215,301.87

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes?

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$10,000.00.

What amount of installment notes is owned and now held by the company?

Answer—\$3,158.89.

Balance of scrip outstanding and deliverable to policy-holders.

Answer—None.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$31,802.93.

Total amount of the company's stock owned by the directors at par value,

Answer—\$56,786.66.

Total amount loaned to directors or other officers.

Answer—\$9,250.00.

Loaned to stockholders not officers.

Answer—None.

Business in the State of Iowa During the Year

	Fire Risks
Risks written.....	\$ 6,222,467.00
Gross amount of premiums received	105,426.10
Losses paid	88,183.24
Losses incurred	38,290.51

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

STANDARD FIRE INSURANCE COMPANY OF IOWA,

Organized under the laws of the State of Iowa, made to the Auditor of State of the
State of Iowa, pursuant to the laws thereof.

President, F. C. OVERTON.

Vice-President, H. STRICKLER,

Secretary, O. W. WEYER.

[Incorporated February, 1904.

Commenced business March 1, 1904.]

Home office, corner Fifth and Main streets, Keokuk, Iowa.

Capital Stock

Amount of capital paid up in cash.....	\$25,000.00	
Amount of ledger assets December 31st of previous year\$		52,393.72

Income

Gross premiums.....	\$	50,840.71	
Deduct reinsurance, rebate, abatement and return pre- miums.....		9,025.89	
Total premiums (other than perpetual).....	\$		41,814.82
Interest on mortgage loans.....	\$	1,328.16	
Interest from all other sources.....		13.52	
Total interest.....	\$		1,341.68
Total income	\$		43,156.50

Disbursements

Gross amount paid for losses (including \$40.80 occurring in previous years).....	\$	11,919.90	
Deduct amount received for reinsurance in other companies		845.63	
Net amount paid for losses.....	\$		11,074.27
Commissions or brokerage.....			7,898.73
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees			8,575.60
Rents.....			100.00
All other taxes, licenses and insurance department fees			256.64
Loss on sale or maturity of ledger assets :			
Furniture and fixtures, 10 per cent depreciation, \$122.90;			
maps, 25 per cent depreciation, \$18.06.....			140.96

IOWA INSURANCE REPORT

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All other disbursements:

Stationery and supplies, \$877.21; rate books, \$32.37;
postage, \$513.33; traveling expense, \$593.24; adver-
tising, \$45.30; sundries, \$782.70..... \$ 2,844.15

Total disbursements \$ 30,830.35

Ledger Assets

Mortgage loans on real estate, other than first liens.....\$ 25,594.17
Cash in company's office, \$67.07; deposited in bank,
\$8,526.76..... 8,593.83
Bills receivable taken for fire risk,..... 25,837.10

Other ledger assets, viz.:

Premiums in course of collection, \$2,865.68; reinsur-
ance premiums in transmission, \$1,168.71; furniture
and fixtures, \$1,106.19; maps, \$54.19.... 5,194.77

Total ledger assets..... \$ 64,719.87

Non-Ledger Assets

Interest due and accrued on mortgages.....\$ 824.68

Total..... \$ 824.68

Other non-ledger assets, viz.:

Stamps in office, envelopes stamped, \$100.00; stationery
and supplies, \$300.00..... 400.00

Gross assets..... \$ 65,944.55

Deduct Assets Not Admitted

Supplies, printed matter and stationery.....\$ 300.00
Furniture, fixtures and safes..... 1,160.38
Bills receivable, past due, taken for marine, inland and
fire risks..... 1,043.58

Total \$ 2,503.96

Total admitted assets \$ 63,440.59

Liabilities

Gross claims for losses in process of adjustment or in sus-
pense, including all reported and supposed losses.....\$ 650.00
Gross claims for losses resisted..... 2,000.00

Total 2,650.00

Deduct reinsurance due or accrued..... 800.00

Net amount of unpaid losses and claims..... \$ 1,850.0

Total unearned premiums, 40 per cent of premiums
in force December 31, 1906..... 29,877.28

Reinsurance premiums 232.77

Total amount of all liabilities except capital \$ 31,960.05

Capital actually paid up in cash	\$ 25,000.00
Surplus over all liabilities.....	6,480.54
<hr/>	
Surplus as regards policy-holders.....	\$ 31,480.54
<hr/>	
Total liabilities.....	\$ 63,440.59

Risks and Premiums

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$ 2,528,912.76	\$ 53,643.45
Written or renewed during the year.....	2,453,549.08	50,840.71
<hr/>		<hr/>
Total	\$ 4,982,461.84	\$ 104,484.16
Deduct those expired and marked off as terminated.....	1,315,755.16	23,324.05
<hr/>		<hr/>
In force at end of the year	\$ 3,666,706. 68	\$ 81,160.11
Deduct amount reinsured, \$4,744.26; and reinsurance commissions allowed to other companies \$1,722.64....	285,508.32	6,466.90
<hr/>		<hr/>
Net amount in force.....	\$ 3,381,198.36	\$ 74,693.21

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$3,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less re-insurance).

Answer—Fire, \$12,883.47.

Total amount of the company's stock owned by the directors at par value.

Answer—\$92,500.00

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Business in the State of Iowa During the Year

	Fire Risks
Risks written	\$ 2,453,549.08
Gross amount of premiums received	50,840.71
Losses paid.....	11,074.27
Losses incurred	12,883.47

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the
STATE INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of
the State of Iowa, pursuant to the laws thereof.

Vice-President, H. A. ELLIOTT.

Secretary, THEO. F. GREFE.

[Incorporated September, 1885.

Commenced business October, 1885.]

Home office, Observatory Building, Des Moines, Iowa.

Capital Stock

Amount of capital paid up in cash.....	\$100,000.00	
Amount of ledger assets December 31st of previous year.....	\$	559,917.15

Income

Gross premiums.....	\$	230,233.34	
Deduct reinsurance, rebate, abatement and return pre- miums.....		45,558.27	
Total premiums (other than perpetual).....	\$		184,675.07
Interest on mortgage loans	\$	1,892.61	
Interest on collateral loans.....		637.00	
Interest on bonds and dividends on stocks.....		60.00	
Interest on deposits		1,244.20	
Gross rents from company's property.....		9,548.50	
Total interest and rents.....	\$		13,432.31
Total income.....	\$		198,107.38

Disbursements

Gross amount paid for losses (including \$4,717.00 occurring in previous years).....	\$	115,007.25	
Deduct amount received for reinsurance in other companies		18,626.11	
Net amount paid for losses	\$		96,381.14
Paid stockholders for interest or dividends (amount de- clared during the year).....			6,000.00
Commissions or brokerage			39,457.38
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees.....			24,165.13
Rents.....			1,206.44
Taxes on real estate.....			1,946.95
All other taxes, licenses and insurance department fees....			1,225.88

IOWA INSURANCE REPORT

Loss on sale or maturity of ledger assets:

Notes and accounts charged off, \$1,175.55; supplies used
and destroyed by fire, \$6,369.65..... \$ 7,545.20

All other disbursements:

Supplies, \$1,985.34; expense, \$1,219.53; express, \$228.73;
advertising, \$1,001.80; inspection, \$587.28; postage,
\$1,392.32; traveling expense, \$4,504.21; attorney's ex-
pense, \$590.35; exchange, \$19.70..... 11,528.76

Total disbursements..... \$ 189,456.88

Ledger Assets

Book value of real estate, unincumbered.....\$ 170,952.04
Mortgage loans on real estate, first liens..... 37,123.15
Loans secured by pledge of bonds, stocks or other collaterals 19,302.12
Book value of bonds, excluding interest, \$1,170.00; and
stocks, \$800.00..... 1,970.00
Cash in company's office, \$2,522.45; deposited in bank,
\$30,768.62..... 33,291.07
Agents' balances representing business written subsequent
to October 1, 1906 11,634.75
Agents' balances representing business written prior to
October 1, 1906..... 775.91
Bills receivable taken for fire risk..... 277,603.12

Other ledger assets, viz.:

Due for reinsurance, \$4,251.67; personal accounts,
\$1,196.78; maps, \$5,127.00; supplies, \$1,985.34; furniture,
\$3,354.70..... 15,915.49

Total ledger assets..... \$ 568,567.65

Non-Ledger Assets

Interest due, \$160.00 and accrued, \$899.82 on mortgages.....\$ 1,059.82
Interest due, \$30.00 and accrued, \$10.00 on bonds..... 40.00
Interest accrued on collateral loans and certificates..... 348.28
Interest accrued on other assets..... 3,735.25

Total..... \$ 5,183.35

Gross assets..... \$ 573,751.00

Deduct Assets Not Admitted.

Maps.....\$ 5,127.00
Supplies, printed matter and stationery..... 1,985.34
Furniture, fixtures and safes..... 3,354.70
Agents' balances representing business written prior to
October 1, 1906..... 775.91
Bills receivable, past due, taken for fire risk 161,717.89
Personal account..... 927.11
Depreciation from book value of ledger assets to bring same
to market value, viz.:
Real estate..... 12,752.04

Total..... \$ 186,639.99

Total admitted assets..... \$ 387,111.01

Liabilities

Gross losses adjusted and unpaid, not yet due.....	\$	120.35	
Gross claims for losses in process of adjustment or in sus- pense, including all reported and supposed losses.....		28,994.33	
Gross claims for losses resisted.....		5,800.00	
Total.....	\$	34,914.68	
Deduct reinsurance due or accrued		529.50	
Net amount of unpaid losses and claims.....	\$		34,385.18
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, \$28,350.19; unearned premiums (40 per cent).....	\$	11,340.07	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$497,873.90; unearned premiums (40 per cent).....		199,149.56	
Total unearned premiums as computed above.....	\$		210,489.63
Total amount of all liabilities except capital.....	\$		244,874.81
Capital actually paid up in cash.....	\$	100,000.00	
Surplus over all liabilities.....		42,236.20	
Surplus as regards policy-holders.....	\$		142,236.20
Total liabilities.....	\$		387,111.01

Risks and Premiums

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$ 22,387,391.00	\$ 595,475.16
Written or renewed during the year.....	9,157,219.00	230,233.34
Total	\$ 31,544,610.00	\$ 825,708.50
Deduct those expired and marked off as terminated.....	8,114,063.00	224,345.80
In force at end of the year.....	\$ 23,430,547.00	\$ 601,362.70
Deduct risks and premiums where notes are past due and reinsured in other companies.....	2,108,045.00	75,138.61
Net amount in force.....	\$ 21,322,502.00	\$ 526,224.09

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$5,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Balance of scrip outstanding and deliverable to policy-holders?
Answer—None.
Scrip not actually delivered?
Answer—None.
Losses incurred during the year (less insurance).
Answer—Fire, \$139,404.93.
Total amount of the company's stock owned by the directors at par value.
Answer—\$52,400.00.
Total amount loaned to directors or other officers.
Answer—\$1,500.00.
Loaned to stockholders not officers.
Answer—\$400.00.

Business in the State of Iowa During the Year

	Fire Risks
Risks written.....	\$ 7,439,710.00
Gross amount of premiums received.....	186,896.73
Losses paid.....	66,512.40
Losses incurred.....	69,120.63

**An exhibit of the business of the County and State Mutual
Assessment Fire, Hail, Tornado and Plate Glass Insurance
Associations of the State for the year ending December
31, 1906.**

TABLE

An exhibit of the business of Assessment Fire, Hail and Tornado

Number	County	Name of Company	Name of President	Address of President
1	Adair	Farmers Mut. F. Ins. Assn. of Adair Co	L. M. Kilburn.....	Fontanelle ..
2	Adams.....	Farmers Mutual Insurance Assn.....	T. S. H. Dougherty	Creston.....
3	Allamakee...	Ger. Farm. Mut. I. A. of Allamakee Co	S. H. Opfer.....	Waukon
4	Allamakee...	Scandinavian Mutual Pro. Assn.	H. C. Megorden....	Waterville ..
5	Audubon	Greeley Mutual Fire Ins. Assn.	P. C. Schwenneker	Adair
6	Appanoose ..	Appanoose Co. Farmers M. I. Assn....	H. H. Phillips	Centerville..
7	Benton	Eden Mutual F. and L. Ins. Assn.	J. H. Fry	Vinton.....
8	Benton	Iowa Twp. Mutual Fire Ins. Assn.....	Ferdin'd Schluntz.	Belle Plaine.
9	Benton	Vinton Mutual Fire Ins. Assn.....	C. C. Griffin.....	Vinton.....
10	Black Hawk.	Danish Mutual Ins. Assn.	Carl Brandt	Cedar Falls..
11	Black Hawk.	Farmers Mut. F. and L. Ins. Assn.....	L. H. Bronson	Waterloo
12	Boone	Farmers Mut Ins. Assn. of Boone Co..	John Cooper	Boone.....
13	Boone	Swedish Mutual Ins. Assn.	Ernest Carlson	Boone
14	Bremer	Bremer Co. Farmers Mut. F. I. Assn..	John Homrighaus .	Denver
15	Bremer	First Ger. M. F. I. A. of Maxfield	Carl Bruns	Readlyn
16	Bremer	Ger. Farmers F., L. and W. Ins. Assn.	John Widdel	Denver
17	Buchanan ...	Consol. Patrons and Fmrs. M. I. Assn.	Chas. E. Boyack...	Independ'ce
18	Buena Vista.	Farmers Mut. F. and L. Ins. Assn.....	A. A. Adams	Alta.....
19	Butler	Butler Co. Fmrs. Mut. F. & L. I. Assn.	Joseph Linn.....	Parkersburg
20	Calhoun	Fmrs. Mut. F. I. Assn. of Calhoun Co.	Louis Obye	Lake City....
21	Calhoun	German F. L. and W. Ins. Assn.....	John Mohr.....	Pomeroy
22	Carroll.....	Farmers Mut. F. and L. Ins. Assn.....	Chas. S. Noble.....	Glidden.....
23	Carroll.....	Ger. Mut. F. L. T. W. and C. Ins. Assn.	Paul Wm. John....	Manilla
24	Carroll.....	Farmers Mut. Ins. Assn. of Roselle....	Frank Herbers.....	Halbur.....
25	Carroll.....	Mt. Carmel F. and L. Ins. Assn.....	Phil Heiman.....	Carroll.....
26	Cass.....	Cass Co. Farmers Mut. Ins. Assn.....	Chas. R. Hunt.....	Atlantic
27	Cass.....	Noble Twp. Protective Assn.....	Herman Dolch	Griswold
28	Cass.....	Victoria Mutual Insurance Assn.....	H. C. Kerkmann...	Massena
29	Cedar	Springdale Mutual Fire Ins. Assn.....	O. C. Pennock.....	West Branch
30	Cerro Gordo	Fmrs. Mut. F. I. A. of Cerro Gordo Co.	J. H. Brown.....	Rockwell
31	Cherokee	Maple Valley Insurance Assn.....	F. H. Crepps	Aurelia
32	Cherokee	Western Cherokee M. F. and L. Assn.	H. J. Raun	Remsen.....
33	Chickasaw ..	Fmrs. M. Ins. Assn. of Chickasaw Co.	James F. Babcock .	New Hamp'n
34	Clay.....	Clay Co. Fmrs. Mut. F. and L. I. Assn.	J. P. Mills	Spencer
35	Clayton.....	Fmrs. M. F. and L. I. A. of Clayton Co	F. L. Williams.....	Postville.....
36	Clayton.....	Fmrs. Mut. Ins. Assn. of Garnavillo ..	Henry Schlake	Garnavillo ..
37	Clayton.....	Communia Fmrs. M. F. and L. Assn..	E. C. Ehrhardt....	Elkader.....
38	Clinton	Farmers Mut. F. and L. Ins. Assn.....	W. A. McGarry	De Witt
39	Clinton	German Farmers Insurance Assn.....	Jurgen Wohlenb'g	Wheatland ..
40	Clinton	German Mut. F. and L. Ins. Assn.....	William Grau	Calamus
41	Clinton	G. M. F. & L. A. of Clinton & J'kson Cos	A. H. Studemann..	Lyons.....
42	Clinton	German Mutual Insurance Assn.	Hans Loeding	Wheatland ..
43	Crawford ...	Farmers Mutual Insurance Society....	Aug. Lundell.....	Kiron
44	Crawford ...	Mut. F. L. T. & W. I. A. of Ger. Fmrs.	August Shultz.....	Schleswig ...
45	Dallas.....	Dallas Co. Fmrs. Mut. Fire Ins. Assn..	John Kent	Waukee
46	Dallas.....	Patrons Mutual Fire Insurance Assn..	B. F. Myers	Dexter
47	Decatur.....	Decatur Co. Fmrs. Mut. Ins. Assn.....	Eugene Stanley	Lamoni
48	Delaware	Fmrs. M. F. & L. I. A. of Delaware Co.	A. S. Coon	Manchester .
49	Des Moines..	Des Moines Co. Fmrs. Mut. F. I. Assn.	F. N. Smith	Burlington..
50	Des Moines..	German Mutual Fire Ins. Assn.....	R. D. Siefken	Sperry

NO. 1.

Associations of the State for the year ending December 31, 1906.

Name of Secretary	Address of Secretary	Date of Organization	Risks in Force January 1, 1906	Risks Written During Year	Risks Expired and Canceled During Year	Risks in Force January 1, 1907
J. E. Brooks.....	Greenfield.....	Mch. 1, 1888	\$ 1,865,674	\$ 281,414	\$ 146,434	\$ 1,500,654
Jerome Smith.....	Corning.....	Mch. 27, 1884	817,135	80,868	161,856	686,147
C. G. Helming.....	Waukon.....	April 3, 1870	1,992,394	170,670	96,345	2,066,719
Arne Grangaard....	Waukon.....	Mch 1, 1869	678,044	17,350	10,165	685,229
M. I. Masterson....	Exira.....	Aug. 11, 1888	281,392	54,872	79,936	256,328
A. G. Davison.....	Centerville ...	May 1, 1902	608,177	110,130	66,689	651,618
John Gilmore.....	Vinton.....	Jan. 19, 1896	1,200,515	82,985	37,750	1,245,750
Rudolph Schenken	Keystone.....	March, 1872	1,345,890	122,947	43,370	1,424,967
W. H. Anderson ..	Vinton.....	Jan. 1, 1892	626,740	112,270	87,900	651,110
Henry Johnson....	Cedar Falls....	April 1884	1,123,943	306,009	246,066	1,183,886
Wm. Morgan.....	Cedar Falls....	May 1, 1876	4,449,649	1,420,759	1,102,339	4,768,069
F. E. Cutler.....	Boone.....	Jan. 2, 1877	3,118,512	838,867	705,248	3,252,131
Chas. A. Silford...	Madrid.....	Apr. 16, 1884	970,574	489,362	209,412	1,250,524
Emil Walther.....	Waverly.....	Mch. 25, 1875	3,701,860	885,705	667,315	3,920,250
H. Graening.....	Readlyn.....	Dec. 14, 1878	3,143,795	978,350	581,510	3,540,635
W. Knief.....	Readlyn.....	Sep. 28, 1895	1,617,985	460,248	380,440	1,697,793
Wm. Decker.....	Independence	Aug. 1, 1894	2,112,105	663,766	475,780	2,300,091
Geo. A. Dalziel....	Alta.....	July 1, 1887	2,665,515	559,510	479,045	2,745,980
A. T. Perrin.....	New Hartford.	Feb. 18, 1876	3,775,214	1,112,445	980,404	3,907,255
J. N. Freeman.....	Lake City.....	July 23, 1881	697,200	177,330	173,306	701,224
Wm. Baumgart...	Pomeroy.....	April 1, 1887	375,000	46,125	10,000	411,125
J. C. Riedesel.....	Glidden.....	May 3, 1890	373,619	85,809	63,555	395,873
Henry Sievers.....	Manning.....	Jan. 1, 1896	2,729,892	255,337	120,222	2,865,007
J. C. Schwaller....	Carroll.....	Mch. 24, 1876	821,601	61,932	5,626	877,907
Frank Vonnahme.	Carroll.....	Mch. 25, 1882	333,225	63,360	44,685	351,900
H. O. Breece.....	Atlantic.....	Feb. 24, 1889	1,302,441	374,560	274,315	1,402,686
Henry Muller.....	Griswold.....	Jan. 3, 1890	494,970	124,800	80,155	539,615
F. D. Kerkmann ..	Massena.....	Oct. 1, 1887	113,470	20,115	13,570	120,015
Wm. Mather.....	Springdale....	Jan. 23, 1871	1,406,353	338,900	335,175	1,410,078
Frank Paul.....	Mason City....	July, 1896	2,583,588	873,446	576,134	2,880,900
J. C. Lockin.....	Aurelia.....	April, 1883	585,098	180,302	133,525	631,870
Dan Melter.....	Marcus.....	May 4, 1885	2,861,138	256,055	59,695	3,057,498
O. A. McFarland..	New Hampton	Jan. 5, 1875	2,264,898	565,444	472,784	2,357,558
A. W. Greene.....	Spencer.....	Feb. 1, 1889	1,771,635	597,196	383,494	1,985,337
Charles Johnsen ..	Elkader.....	Feb. 15, 1875	2,712,946	416,738	245,365	2,884,319
H. H. Kuhlman....	Garnavillo....	Sept. 5, 1896	1,755,226	857,720	702,910	1,910,036
Henry Wistrick...	Elkader.....	April, 1886	1,528,849	164,530	51,109	1,642,270
J. Alex. Smith....	DeWitt.....	Dec. 5, 1874	3,322,134	674,920	501,107	3,495,947
Charles Mordhorst	Wheatland....	June 5, 1873	1,067,370	113,445	41,735	1,139,080
John Meints.....	Grand Mound.	May 27, 1878	544,203	91,706	73,296	562,611
George Rix.....	Lyons.....	Jan. 1, 1887	570,378	32,182	190,132	412,428
Charles Mordhorst	Wheatland....	Apr. 14, 1899	784,970	72,870	61,485	796,355
A. Norelius.....	Kiron.....	Mch. 29, 1879	1,796,455	551,472	409,884	1,938,043
John F. Holst, Sr.	Denison.....	Dec. 29, 1879	3,955,368	454,360	238,963	4,170,765
D. W. Wise.....	Dallas Center.	Feb. 5, 1895	1,552,593	322,876	271,090	1,604,379
W. P. Nolte.....	Dexter.....	Dec. 20, 1875	960,240	333,592	281,682	1,032,150
A. S. Gardner.....	Leon.....	Dec. 4, 1873	96,292	9,182	41,723	63,751
M. E. Blair.....	Manchester...	1891	773,868	243,525	111,558	905,835
R. C. Waddle.....	Burlington....	April, 1875	1,392,470	175,376	172,653	1,395,193
Chas. Kopp.....	Sperry.....	May 25, 1867	960,124	86,942	27,748	1,019,318

TABLE No. 1

An exhibit of the business of Assessment Fire, Hail and Tornado

Number	County	Name of Company	Name of President	Address of President
51	Des Moines..	German Catholic Mut. Fire Ins. Assn.	Philip Mesmer	Burlington ..
52	Des Moines..	Mut. Ger. Protestant Fire Ins. Assn...	Geo. H. Ludde	Burlington..
53	Des Moines..	Swedish Mut F. I. A. of Des Moines Co	C. J. Denward	Burlington..
54	Des Moines..	Swed. Luth. M. F. I. A. of Burl'gt'n, Ia	Rev. Dr. L. Homes	Portland, C..
55	Dickinson ...	Dickinson Co. Fmrs. Mut. Ins. Assn...	J. R. Leeman	Spirit Lake..
56	Dubuque	Dubuque Co. Fmrs. Mut. Ins. Assn....	Jonathan Paisley..	Waupeton ..
57	Dubuque	Cascade Fmrs. Mut F. and L. Assn....	J. L. Fober.....	Cascade
58	Emmet	Fmrs. M. F. and L. I. A. of Emmet Co..	S. B. Reed.....	Dolliver
59	Fayette	Fmrs. Mut. F. & L. I. A. of Fayette Co.	James Conrad.....	Maynard
60	Fayette	German Mutual Fire Ins. Assn.....	G. Blessin	Eldorado ...
61	Floyd	Floyd Co. Fmrs. Mut. Ins. Assn	H. S. Waid.....	Charles City
62	Franklin	Franklin Co. Fmrs. Mut. F. & L. I. A.	A. D. St. Clair	Hampton
63	Fremont.....	Fmrs. Mut. F. and L. Ins. Assn.....	Anton Miller	Hamburg ...
64	Greene	Farmers Mut. Fire and L. Ins. Assn...	R. G. Martin.....	Dana
65	Grundy	Grundy Co. Fmrs. Mut. F. & L. Ins.A.	John F. Lynn.....	Grundy Cen.
66	Guthrie	Fmrs. M. F. I. A. of Guthrie & Adair Cos.	W. T. Connor.....	Guthrie Cen.
67	Hancock	Fmrs. Mut. I. A. of Ger. Soc. of M. E. C.	H. A. Kluckholm..	Odebolt
68	Hancock	Farmers Mutual Fire and Light. Assn.	O. K. Pike.....	Forest City..
69	Hardin	Fmrs. M. I. A. of Hardin & Franklin Cos	C. H. Packard.....	Iowa Falls...
70	Hardin	Providence Township Mut. Ins. Assn.	C. E. Butler.....	N. Pr'v'd'nce
71	Harrison	Harrison Co. Mut. F. & L. Ins. Assn. .	C. N. Cadwell	Logan.....
72	Henry	Henry County Fmrs. Mut. Ins. Assn..	T. F. Campbell	Mt. Pleasant
73	Henry	Svea Mutual Protective Fire Ins. Assn.	Nels Peterson	Olds
74	Howard	Union Mut. Fire and Light. Ins. Assn.	S. A. Converse.....	Cresco
75	Humboldt ...	Humboldt Mutual Insurance Assn	J. W. King.....	Humboldt ...
76	Ida	Blaine Center Mut. F. & L. Ins. Assn..	R. B. Miller.....	Galva
77	Iowa	Lenox Fire and Lightning Ins. Assn...	A. N. Schloeman ..	Norway.....
78	Iowa	Patrons Mutual Insurance Association	Geo. C. House.....	Williamsb'rg
79	Jackson	Farmers Mutual Aid Association.....	N. C. White.....	Sabula
80	Jasper	Fmrs. Mut. F. & L. Assn. of Jasper Co.	S. G. Russell.....	Newton
81	Jefferson	Farmers Insurance Union	Frank P. Ball	Fairfield
82	Johnson ...	Lincoln Mutual Insurance Assn.....	James C. Park.....	West Liberty
83	Johnson ...	Northwestern Fmrs. Mut. Ins. Assn..	R. N. Wray	N. Liberty...
84	Johnson	Liberty, Sharon & Wash. Twp. Ins. A.	Martin Birrer	Riverside ...
85	Johnson	Union Farmers Mutual Ins. Assn	E. W. Breece.....	Iowa City....
86	Jones	German Mut. F. and L. Ins. Assn.....	Henry B. Bohlken.	Monticello ..
87	Jones.....	Bohemian Farmers Mut. F. Ins. Assn.	Frank Burda.....	Oxford Jct...
88	Keokuk	Farmers Pioneer Insurance Assn	T. B. Meredith.....	Ollie
89	Madison.....	Madison County Mutual Ins. Assn.....	Geo. Mueller	Van Meter...
90	Kossuth	Kossuth County Mutual Ins. Assn.	C. B. Hutchins.....	Algona.....
91	Lee	Lee County Fmrs. Home Mut. Ins. A..	James Conaro.....	Denmark
92	Lee	Peoples Mutual Insurance Association	John Haffner	Donnellson .
93	Linn	Bohemian Mut. Fire and L. Ins. Assn.	Jos. F. Vondracek.	C'd'r Rapids
94	Linn	Brown Township Mutual Ins. Assn....	C. F. Butler.....	Springville..
95	Linn	Ceska Farmerska Insurance Assn.....	Josef Koutny.....	C'd'r Rapids
96	Linn	Linn Township Frms. Mut. Ins. Assn.	Michael Snyder	Mt. Vernon .
97	Linn	West Side Mutual Insurance Assn	W. J. Donnan.....	C'd'r Rapids
98	Linn	Marion Mutual Insurance Association	J. W. Humble	Marion
99	Louisa	Fmrs. Mut. F. & L. I. A. of Louisa Co.	Daniel McKay	Wapello
100	Lucas	Farmers Mut. Fire and L. Ins. Assn...	J. A. Robison	Derby
101	Mahaska.....	Prairie Farmers Mutual Ins. Assn	L. S. Cory	What Cheer .
102	Marshall.....	Iowa Valley Mutual Insurance Assn...	W. R. Moninger ...	Marsh'lltw'n
103	Marshall.....	Marshall County Fmrs. Mut. Ins. Assn.	B. F. Smith.....	Marsh'lltw'n
104	Mitchell.	Fmrs. M. F. Ins. Assn. of Mitchell Co.	J. W. Annis	Osage.....
105	Mitchell	German Farmers Ins. Association.....	A. H. Rosenberg...	St. Ansgar ..
106	Monona	Farmers Mutual Fire Ins. Assn.....	F. F. Roe	Castana.....
107	Montgomery	Villisca Mutual F. & L. Assn.....	E. D. Winter	Clarinda.....
108	Muscatine ..	Farmers Mutual F. & L. Ins. Assn....	Geo. Shield.....	Muscatine ..
109	Muscatine ..	White Pigeon F. & L. Ins. Assn.....	C. W. Derby.....	Wilton Jct...
110	Osceola	Frms. Mut. F. & L. I. A. of Osceola Co	M. Harvey	Sibley

IOWA INSURANCE REPORT

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—CONTINUED.

Associations of the State for the year ending December 31, 1906.

Name of Secretary	Address of Secretary	Date of Organization	Risks in Force January 1, 1906	Risks Written During Year	Risks Expired and Canceled During Year	Risks in Force January 1, 1907
Wm. J. Brugge....	Burlington ...	Mch. 12, 1897	\$ 168,226	\$ 88,815	\$ 79,590	\$ 177,451
Fred J. Hermann ..	Burlington ...	Mch. 6, 1894	714,688	375,840	354,363	736,165
Nils Anderson.....	Burlington ...	Apr. 12, 1899	688,960	289,100	254,890	723,230
A. J. Swanson	Burlington ...	Jan. 17, 1899	1,580,637	266,729	186,595	1,660,771
J. C. Smith	Superior.....	1893	711,783	210,940	136,301	786,422
Willis H. Hogan....	Farley	June 12, 1891	2,123,522	518,155	373,344	2,268,333
John Maire	Cascade	Jan. 12, 1895	457,972	67,499	40,407	485,064
H. A. Gaarde	Armstrong	Mch. 20, 1895	1,100,870	330,891	247,969	1,183,792
G. R. Bakeman.....	Randallia	May 2, 1874	3,716,744	1,179,499	869,230	4,027,013
Henry Lauer	West Union ...	July 7, 1877	1,463,116	124,360	46,691	1,540,795
E. B. Atherton	Charles City ..	Jan. 1, 1890	3,841,337	352,899	104,422	4,089,814
Wm. Savidge.....	Hampton	June 6, 1899	1,961,668	537,155	562,687	1,936,136
Chas. Thiesse.....	Hamburg	Oct. 4, 1894	333,785	93,723	25,510	401,998
W. E. Marchant....	Scranton	Mch. 22, 1898	2,107,759	522,365	444,103	2,186,021
L. B. DeSeelhorst..	Grundy Center	Mch. 28, 1898	1,987,856	520,810	409,673	2,098,993
J. S. Backus	Stuart.....	Mch. 23, 1882	1,128,200	283,105	226,165	1,185,140
Aug. Gelhaus	Rockford	March, 1887	1,032,432	260,111	204,052	1,088,491
P. H. Larson	Garner.....	Mch. 21, 1899	1,143,535	308,189	281,313	1,170,411
Fayette Holmes ...	Iowa Falls.....	May 30, 1890	1,976,131	589,271	502,368	2,063,034
L. K. Reece	N. Providence	Aug. 14, 1871	757,300	168,650	167,405	758,545
C. W. Hunt.....	Logan.....	June, 1887	2,338,192	478,760	455,500	2,361,452
James R. Gillis....	Mt. Pleasant ..	June, 1873	2,886,170	818,670	632,265	3,072,575
Olaf Anderson.....	Winfield	Jan. 10, 1876	351,765	78,317	55,400	374,682
L. E. Emmons	Cresco.....	July 1, 1890	2,095,301	513,906	436,300	2,172,907
S. K. Groth	Thor	Sept. 28, 1886	2,175,423	618,004	403,546	2,383,881
Alex. Hartley	Ida Grove	Mch. 21, 1887	825,000	276,037	178,037	923,000
H. L. Uthoff	Norway.....	Apr. 14, 1883	596,138	32,984	18,000	611,122
A. B. Ogden	Williamsburg..	Mch. 15, 1873	1,817,498	193,341	121,313	1,889,526
S. N. Howard	Preston	April 3, 1875	4,156,801	1,118,441	960,543	4,314,699
S. H. Kees.....	Newton	May 10, 1875	3,135,961	491,069	390,704	3,236,326
W. B. Frame	Salem.....	Aug. 1, 1874	1,611,273	299,739	295,508	1,615,504
Hiram Heath.....	Iowa City.....	Nov. 15, 1873	923,741	224,086	167,255	980,572
C. E. Colony, Jr..	North Liberty	May 1, 1867	1,849,340	924,192	704,270	2,069,262
Noah Yoder.....	Iowa City.....	July 7, 1866	651,347	40,190	20,755	670,782
E. Fenton.....	Iowa City.....	Dec. 6, 1873	520,395	135,600	101,315	554,690
Harm Harms.....	Langworthy ..	Dec. 1, 1888	1,189,509	175,355	18,280	1,346,584
F. H. Shimanek....	Oxford Jct....	Mch. 1, 1897	252,947	95,150	56,105	291,992
H. P. Newton	Keota	Jan. 1, 1886	1,604,897	432,067	364,992	1,671,972
Geo. Storck	Earlham.....	Jan. 1, 1890	1,150,000	282,000	277,000	1,155,000
E. Blackford	Algona.....	April 18, 1887	2,674,542	496,215	165,372	3,005,385
Herman Lohman....	West Point....	July 3, 1894	637,965	121,165	84,655	674,475
A. D. Krebill	Donnellson ...	Feb. 25, 1892	541,484	98,795	116,788	523,491
Vaclav Janda.....	Cedar Rapids ..	Aug. 1, 1897	851,170	284,760	205,000	930,930
F. D. Hall.....	Springville....	Nov. 30, 1867	1,113,419	282,925	238,350	1,157,994
Josef Konasek.....	Fairfax	Feb. 10, 1879	1,754,638	482,630	357,908	1,879,360
W. H. Kyle	Mt. Vernon ...	Aug. 27, 1870	1,475,771	392,140	292,026	1,575,885
Thos. Delaney ..	Fairfax	May, 1874	1,825,974	428,106	375,443	1,878,637
S. A. McElwain....	Marion	Feb. 2, 1898	100,500	6,400	2,270	104,630
D. W. V. Herrick..	Wapello	Sept. 5, 1874	2,020,000	586,355	321,228	2,285,127
John Culbertson ..	Chariton.....	1896	540,000	86,682	101,682	525,000
W. H. Brown	Rose Hill.....	Oct. 10, 1890	3,035,000	775,000	760,000	3,050,000
B. C. Wheeler.....	Conrad	Feb., 1889	1,100,000	370,170	330,186	1,139,984
Geo. E. Crary	Marshalltown..	Feb. 24, 1872	1,920,127	390,690	431,236	1,879,581
A. M. Walker	Osage	April 1, 1874	3,349,193	762,960	515,196	3,596,957
A. Brogmus	Grafton.....	Dec. 12, 1881	882,753	130,037	51,570	961,220
H. L. Craven	Onawa	June, 1892	358,400	126,517	77,537	407,380
P. B. English	Villisca	May 28, 1891	1,015,245	321,935	196,330	1,140,850
D. B. Addleman ..	Muscataine	Nov. 8, 1873	1,479,725	311,405	65,290	1,725,840
H. Wildasin.....	Wilton Jct.....	1872	2,739,428	240,655	141,088	2,838,995
Will Thomas	Sibley	Sept. 28, 1889	874,974	266,539	195,641	945,872

TABLE No. 1

An exhibit of the business of the Assessment Fire, Hail and Tornado

Number	County	Name of Company	Name of President	Address of President
111	O'Brien.....	Farmers Mutual F. & L. Ins. Assn.....	S. B. Crosser.....	Sutherland ..
112	Page	Morton Farmers Mutual Ins. Assn.....	M. W. Baker	Norwich
113	Palo Alto	Farmers Mutual Insurance Assn.....	A. B. Carter.....	Emmetsburg ..
114	Plymouth ...	Farmers Mutual Insurance Assn.....	Geo. J. Dennler....	Merrill.....
115	Pocahontas ..	Pocahontas Co. Mut. F. & L. Ins. Assn	C. M. Saylor	Pomeroy
116	Polk.....	Frms. Mut. Fire Ins. Assn. of Polk Co.	Robt. Pilmer	Norwalk
117	Polk	Swedish Mutual Insurance Assn	Eric Rastberg	Des Moines..
118	Pot'wat'mie.	Pottawattamie Co. Fmrs. M. F. Ins. A.	R. Campbell	Coun. Bluffs ..
119	Poweshiek ..	Poweshiek Co. Fmrs. Mut. Ins. Assn.	W. J. Rapson	Grinnell
120	Ringgold	Fmrs. Mut. F. I. Assn. of Ringgold Co.	W. S. Shriver.....	Mount Ayr ..
121	Sac	Sac Co. Fmrs. Mut. Fire Ins. Assn....	W. D. Holdridge...	Wall Lake...
122	Scott	Scott Co. Farmers Mutual Ins. Assn ..	R. K. Brownlie	Long Grove ..
123	Scott	Ger. Mut. F. Ins. Assn. of Scott Co....	B. J. Messer.....	Davenport ..
124	Scott	Mut. F. Self I. A. of Ger. H'se'holders	Frederick Rock....	Wolcott.....
125	Scott ..	Walcott Mutual Fire Insurance Assn..	Moritz Bernick	Stockton
126	Shelby	Danish Mutual Fire Insurance Assn...	Rasmus Hansen ...	Elk Horn
127	Shelby ..	Farmers Mut. Ins. Assn. of Shelby Co.	J. W. White.....	Harlan
128	Shelby	Westphalia Mutual Insurance Assn....	F. W. Loehr.....	Earling
129	Sioux.....	Fmrs. M. I. A. of Sioux C. & Lyon Cos	B. F. Hawkins	Hull
130	Sioux.....	German Farmers Insurance Assn.....	Henry F. Becker...	Ireton.....
131	Story	Farmers Mut. Fire and L. Ins. Assn...	A. J. Graves	Ames
132	Story	Farmers Mutual Insurance Assn.....	John Evenson	Roland
133	Story	Fieldberg Mutual Insurance Assn.....	Sam Maland.....	Huxley
134	Tama.....	Farmers Mut. Aid Assn. of Tama Co..	Wm. G. Malin.....	Toledo
135	Tama.....	Mut. I. A. of Ger. Fmrs. of Tama Co..	Henry Vorge	Gladbrook ..
136	Taylor	Farmers Mut. Fire and L. Ins. Assn...	Wm. Osburn	Bedford
137	Van Buren ..	Southern Van Buren Co. Ins. Assn....	B. S. Ream.....	Keosauqua ..
138	Van Buren ..	Farmers Mutual Protective Assn.....	A. J. Leffler	Stockport ...
139	Wapello	Kirkville Mut. Fire and L. Ins. Assn ..	C. W. Moore	Cedar
140	Warren	Warren Co. Fmrs. Mut. F. Ins. Assn..	John Bauer.....	Lacona
141	Wayne.....	Wayne Co. Fmrs. M. F. & L. I. Assn..	F. R. Fry.....	Corydon.....
142	Webster.	Fmrs. M. I. A. of Webster & adj. Cos.	L. S. Coffin.....	Fort Dodge..
143	Webster	Scand. M. I. A. of Webster & adj. Cos.	Swan Johnson	Dayton
144	Washington.	Farmers Mutual Insurance Assn.....	W. M. Sutherland.	Washington ..
145	Winnebago..	Farmers Mut. Fire & Light. Ins. Assn.	F. W. Russell.....	Leland
146	Winneshiek .	Bohemian Mutual Protective Assn.....	John Bouska.....	Protovin
147	Winneshiek .	Norwegian Mutual Protective Assn...	A. Jacobson.....	Decorah.
148	Winneshiek .	Farmers Mutual Fire and L. Ins. Assn.	C. R. Williams.....	Decorah
149	Winneshiek .	German Mutual Fire Insurance Assn..	P. F. Meyer	Ossian.....
150	Woodbury ..	M. F., L. & T. I. A. Ger. F. M. & W. Cos	John P. Babbe.	Danbury
151	Woodbury ..	Woodbury & Plymouth Cos. Ins. Assn.	R. J. Anderson	Moville
152	Worth.....	Farmers Mutual Insurance Association	H. L. Olson.....	Northwood ..
153	Wright.....	Farmers Mutual Insurance Assn.....	John G. Mechem..	Clarion
	Total county Mutuals

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Associations of the State for the year ending December 31, 1906.

Name of Secretary	Address of Secretary	Date of Organization	Risks in Force January 1, 1906	Risks Written During Year	Risks Ex- pired and Canceled During Year	Risks in Force January 1, 1907
Curtis L. Rockwell	Paullina	July 19, 1890	\$ 2,063,496	\$ 608,451	\$ 370,501	\$ 2,321,446
O. H. Henderson ..	Coin	Feb. 23, 1886	1,814,300	286,833	404,889	1,696,244
E. P. McEvoy	Emmetsburg ..	April 3, 1886	1,903,742	515,239	418,981	2,000,000
Frank Hoese	Merrill	April 26, 1888	1,223,172	500,835	327,600	1,396,407
P. J. Shaw	Rolfe	Jan. 1, 1891	2,616,977	669,195	657,977	2,628,195
T. M. Schooler	Des Moines	1874	2,206,270	498,950	414,160	2,291,060
Aug. Youngberg ..	Des Moines	May 1, 1881	264,516	60,645	43,890	281,271
E. H. Ohlendorf	Council Bluffs ..	Dec. 10, 1878	5,534,688	1,707,033	1,476,652	5,765,074
John Evans	Grinnell	Jan. 25, 1875	2,327,560	376,236	281,298	2,342,498
G. A. Wyant	Mount Ayr	April 9, 1887	1,030,696	208,411	233,039	1,006,068
F. E. Gordon	Sac City	Aug., 1875	2,359,775	572,063	638,741	2,293,097
R. E. Parmele	Davenport	July 2, 1873	503,662	132,877	156,175	480,364
J. Sindt	Davenport	Sept. 16, 1868	2,042,933	85,270	34,648	2,093,555
Frederick Rock ...	Walcott	Aug. 12, 1868	1,569,690	73,190	4,740	1,638,140
Frederick Rock ...	Walcott	May 1, 1883	817,654	74,035	11,700	879,989
Hans Peterson	Elk Horn	Mch. 1, 1886	2,944,948	1,461,585	1,121,784	3,284,749
W. K. Colburn	Harlan	Feb. 12, 1887	1,868,785	555,940	433,590	1,991,135
Ben Leuschen	Earling	July 15, 1903	531,628	60,418	19,318	572,728
John Cornforth ...	Hull	June 11, 1886	1,230,114	348,972	195,143	1,443,943
Hans Moeller	Rock Valley ...	Oct. 3, 1891	2,874,886	347,600	21,313	3,201,173
John M. Wells	Nevada	July, 1877	1,589,622	402,227	462,978	1,528,871
R. R. Gaard	Roland	Nov. 1, 1885	1,622,159	419,062	300,695	1,740,526
John Stenberg	Slater	April 11, 1887	300,504	104,235	58,595	346,144
J. C. Owens	Buckingham ..	Mch. 1, 1873	1,657,732	282,325	44,850	1,845,207
J. F. Lundt	Berlin	July 20, 1877	1,814,419	182,365	75,570	1,921,214
W. A. Harvey	Bedford	1899	665,000	52,000	10,000	707,000
L. C. Lining	Keosauqua	Jan. 1, 1891	1,159,000	148,000	65,000	1,233,000
Will Hastings	Birmingham ..	Dec. 14, 1871	899,831	92,821	10,055	982,597
J. B. McFall	Fremont	Mch. 10, 1879	232,370	129,310	36,300	325,380
Jesse Johnson	Lacona	June 28, 1888	456,681	101,065	86,490	471,276
E. H. Scales	Corydon	April 6, 1872	1,223,292	309,587	236,618	1,296,261
G. H. Williams	Fort Dodge	Aug. 14, 1884	4,080,984	1,122,170	1,077,312	4,135,842
C. Lindquist	Dayton	Oct. 1884	1,953,736	513,280	354,790	2,112,226
Sidney Coon	Ainsworth	1883	6,480,761	1,636,835	1,217,483	6,900,113
C. N. Flugum	Leland	June 14, 1886	1,807,417	551,462	392,891	1,965,988
F. J. Soukup	Spillville	Nov. 14, 1876	901,967	127,481	56,911	972,537
J. J. Running	Decorah	Mch. 16, 1872	2,005,511	117,517	82,766	2,040,262
E. W. Goodykoontz ..	Waukon	Mch. 24, 1877	2,278,011	412,997	75,204	2,615,804
Jno. Hemesath	Ossian	Feb. 11, 1897	316,808	14,860	40,975	290,688
Wm. Wiese	Mapleton	Jan. 15, 1890	713,815	74,305	30,310	757,810
M. E. Twitchell ...	Kingsley	Feb. 20, 1898	1,154,500	347,692	242,636	1,259,556
T. C. Rone	Northwood	Mch. 25, 1882	2,747,705	792,244	580,784	2,959,165
W. W. Sheplee	Clarion	June 28, 1890	1,762,143	511,700	388,941	1,884,962
.....	.....	.....	\$243,155,207	\$ 56,088,167	\$ 42,105,872	\$257,087,502

STATE MUTUALS

An exhibit of the business of Assessment Fire, Hail and Tornado

Number	Name of Company	Name of President	Address of President
1	Central Iowa Mutual Fire Assn.....	Frank Farrell.....	Ft. Dodge ...
2	Equity Mutual Insurance Assn.....	H. S. Yelsley.....	Lisbon.....
3	Farm Property Mutual Insurance Assn. of Iowa.....	James Watt.	Des Moines..
4	Grain Shippers Mutual Fire Insurance Assn.....	Will E. Johnston..	Ida Grove ...
5	Home Mutual Insurance Assn. of Iowa.....	J. S. Backus	Stuart
6	Iowa Assessment Mutual Fire Insurance Assn.....	T. W. Large.....	DeWitt.....
7	Iowa German Mutual Insurance Assn.	R. W. Hollembeek	Casey
8	Iowa Hardware Dealers Mutual Insurance Assn	S. R. Miles	Mason City..
9	Iowa Implement Mutual Insurance Assn.	P. F. Arney.....	Marshallt'n .
10	Iowa Mercantile Mutual Fire Insurance Assn.....	A. W. Greene....	Spencer
11	Keokuk Mutual Fire Insurance Assn.....	W. C. Howell	Keokuk
12	Munterville Mutual F. and L. Insurance Assn.....	C. E. Anderson...	Dudley
13	Mutual Fire and Tornado Assn.	C. N. Doane.....	Newton
14	Retail Merchants Mutual Fire Insurance Assn.....	W. A. Scruby.....	Des Moines..
15	Town Mutual Dwelling House Insurance Assn.....	F. E. Gordon	Sac City
16	Union Mutual Fire and Lightning Insurance Assn.....	J. S. Backus	Stuart
	Total State Mutuals.....		.....
	Total County and State Mutuals.....		.....
	EXCLUSIVE TORNADO.		
1	Iowa Mutual Tornado Insurance Assn.....	N. Densmore	Des Moines..
	EXCLUSIVE HAIL.		
1	Corn Belt Mutual Hail Insurance Assn.....	S. W. Nelson.....	Shenandoah.
2	Des Moines Mutual Hail Insurance Assn.....	O. G. Chesley.....	Des Moines..
3	Eastern Iowa Mutual Hail Insurance Assn.....	L. J. Gilmour.....	Long Grove .
4	Farmers Mutual Hail Insurance Assn. of Iowa.....	Scott Rutledge....	Early
5	Farmers State Mutual Hail Assn. of Emmet Co... ..	Mack J. Groves...	Estherville..
6	German Mutual Insurance Assn..	M. W. Richey.....	Le Mars.....
7	Home Mutual Hail Insurance Assn.....	E. O. Fitz.....	Cherokee
8	Iowa Farmers Protective Mutual Hail Insurance Assn.	Z. T. Henderson..	Des Moines..
9	Mutual Hailstorm Insurance Assn. of Iowa	James Watt.....	Des Moines..
10	Mutual Horticultural Insurance Assn. of Iowa.....	P. L. Fowler.....	Osceola
11	Northern Iowa Mutual Insurance Assn.....	I. H. King	Clarion
	Total Exclusive Hail .....		.....
	EXCLUSIVE PLATE GLASS INSURANCE.		
1	Iowa Plate Glass Mutual Insurance Assn..	Jas. A. Swallow ..	Shenandoah.
	Total of all Mutual Assessment Associations.....		.....

TABLE NO. 1.

Associations of the State for the year ending December 31, 1906.

Name of Secretary	Address of Secretary	Date of Organization	Risks in Force January 1, 1906	Risks Written During Year	Risks Ex- pired and Canceled During Year	Risks in Force January 1, 1907
C. B. Holahan.....	Ft. Dodge	June 11, 1898	\$ 2,207,991	\$ 1,307,299	\$ 1,515,717	\$ 1,999,573
P. A. Handley.....	Lisbon	Sept. 12, 1898	1,082,590	416,512	409,145	1,039,957
O. L. F. Browne ..	Des Moines....	Feb. 17, 1900	3,201,825	886,697	894,968	3,193,554
F. D. Babcock	Ida Grove.	Sept. 15, 1897	6,397,370	5,501,810	5,038,900	6,860,280
H. J. Rowe	Des Moines....	Jan. 18, 1902	3,597,061	1,272,998	189,570	4,680,489
G. M. Smith.....	DeWitt.....	March 12, 1900	5,570,368	3,626,100	1,825,669	7,370,799
B. B. Hollembeek	Des Moines....	Jan. 3, 1906	101,815	1,298,675	888,130	512,360
A. R. Sale	Mason City....	Aug. 20, 1903	834,474	1,522,314	847,223	1,509,565
D. M. Grove.....	Nevada	Jan. 21, 1903	926,608	1,294,423	1,080,871	1,140,160
D. L. Ryder	Spencer.....	Nov. 10, 1895	3,041,656	2,341,426	2,231,114	3,151,968
H. C. Overton.....	Keokuk	Oct. 2, 1905	309,726	164,088	42,350	431,464
O. W. Hasselroth.	Dudley.....	March 1, 1906	368,375	109,105	89,814	387,666
J. Lindley Coon ..	Newton	Sept. 5, 1900	6,004,742	1,865,307	1,298,692	6,571,357
Ira B. Thomas	Des Moines....	Sept. 27, 1900	1,901,857	1,242,461	1,019,608	2,124,710
C. E. Harsh	Des Moines....	Jan. 1892	30,380,280	7,658,061	6,364,206	31,674,135
Geo. H. Baker	Emmetsburg .	March 4, 1897	4,052,363	1,562,539	1,616,304	3,998,598
.....	.....	.....	69,929,101	32,069,815	25,352,281	76,646,635
.....	.....	.....	313,084,308	88,107,982	67,458,153	333,734,137
J. B. Herriman...	Des Moines....	Jan. 1, 1884	113,010,939	26,475,015	24,601,024	114,884,930
A. N. Greves.....	Shenandoah...	March 1, 1901	319,142	111,753	181,452	249,443
W. S. Hazard, Jr.	Des Moines....	Feb. 10, 1899	2,867,863	2,840,948	1,860,485	3,848,326
G. M. Smith.....	DeWitt	May 15, 1903	223,350	80,935	37,079	267,206
Walter A. Rutledge	Des Moines....	March 4, 1893	911,229	851,685	570,987	1,191,927
Edwin D. Sanborn	Estherville....	June 4, 1898	1,535,531	446,746	650,028	1,332,249
R. J. Kochler	LeMars	April 1901	376,712	168,242	147,852	397,102
L. A. Wiweke	Cherokee	May 21, 1906	.....	221,975	75,380	146,595
M. F. Allmart.....	Des Moines....	May 30, 1904	241,231	98,942	164,283	175,890
O. L. F. Browne..	Des Moines....	May 4, 1899	395,332	221,462	127,186	489,608
W. F. Ghormley..	Des Moines....	April 22, 1902	111,251	84,890	71,123	125,018
W. W. Sheplee....	Clarion	June 11, 1900	132,990	45,245	56,755	121,480
.....	.....	.....	7,114,631	5,172,823	3,942,610	8,344,844
C. B. Holahan	Ft. Dodge.....	April, 1902	457,331	91,829	105,583	443,577
.....	.....	.....	\$433,667,209	\$119,847,649	\$ 96,107,370	\$457,407,488

TABLE

An exhibit of the business of Assessment Fire, Hail and Tornado

Number	County	Name of Company	Cash on hand at beginning of year	Amount of receipts from Assessments	Receipts from all other sources	Total
1	Adair	Fmrs. Mut. Fire Ins. Assn. of Adair Co.	\$ 183.60	\$ 2,832.93	\$ 297.50	\$ 3,314.03
2	Adams	Farmers Mutual Insurance Assn.....		1,958.54		1,958.54
3	Allamakee ..	Ger. Fmrs. Mut. Ins. Assn. of Alla. Co.	200.65	2,984.48	31.00	3,216.13
4	Allamakee ..	Scandinavian Mutual Protective Assn..		652.95	35.23	688.18
5	Audubon	Greeley Mutual Fire Insurance Assn....		2,299.70	47.00	2,346.70
6	Appanoose ..	Appanoose Co. Fmrs. Mut. Ins. Assn...		677.81	1,287.33	1,965.14
7	Benton	Eden Mut. Fire and L. Insurance Assn.	318.79	2,259.35	52.85	2,630.99
8	Benton	Iowa Twp. Mut. Fire Insurance Assn....	2,172.49		37.00	2,209.49
9	Benton	Vinton Mutual Fire Insurance Assn.....	393.53	635.24	202.60	1,231.37
10	Black Hawk.	Danish Mutual Insurance Assn.....	540.98	2,233.45	207.06	2,981.49
11	Black Hawk.	Fmrs. Mut. Fire and L. Insurance Assn	77.04	9,059.95	2,836.20	11,973.19
12	Boone	Fmrs. Mut. Ins. Assn. of Boone Co.....	287.23	3,725.39	5,676.23	9,688.85
13	Boone	Sweedish Mutual Insurance Assn.....	129.47	.23	1,333.65	1,463.35
14	Bremer	Bremer Co. Fmrs. Mut. Fire Ins. Assn..		4,245.87	10,473.94	14,719.81
15	Bremer	First Ger. Mut. Fire Ins. Assn. Maxfield		6,745.93	1,588.22	8,334.15
16	Bremer	Ger. Fmrs. F., L. and W. Ins. Assn.....		3,266.00	466.00	3,732.00
17	Buchanan ...	Con. Patrons & Fmrs. Mut. Ins. Assn...	22.06		7,177.94	7,200.00
18	Buena Vista.	Fmrs. Mut. Fire and L. Ins. Assn.....		3,746.97	1,426.31	5,173.28
19	Butler	Butler Co. Fmrs. Mut. F. & L. Ins. Assn	832.50	7,043.91	5,725.79	13,602.20
20	Calhoun	Fmrs. Mut. F. Ins. Assn. of Calhoun Co	568.57	1,559.61	325.62	2,453.80
21	Calhoun	Ger. Fire, L. and W. Insurance Assn ...	259.28	371.07	116.24	746.59
22	Carroll.....	Fmrs. Mut. Fire and L. Insurance Assn.	358.28	511.50	157.76	1,027.52
23	Carroll.....	Ger. Mut. F., L., T., W. and C. Ins. Assn	3,172.75	5,633.46	592.80	9,399.01
24	Carroll.....	Fmrs. Mutual Ins. Assn. of Roselle.....	344.40		701.31	1,045.71
25	Carroll.....	Mt. Carmel Fire and L. Insurance Assn.	5.81		96.72	102.53
26	Cass.....	Cass Co. Fmrs. Mut. Insurance Assn....	2,007.20	3,363.59	774.96	6,145.75
27	Cass.....	Noble Township Protective Assn.....	249.44		295.25	544.69
28	Cass.....	Victoria Mutual Insurance Assn.....	69.27	111.60	29.75	210.62
29	Cedar	Springdale Mut. Fire Insurance Assn...	251.70	4,301.10	3,049.35	7,602.15
30	Cerro Gordo.	Fmrs. Mut. F. I. An. of Cerro Gordo Co	2,109.47	6,146.62	1,095.41	9,351.50
31	Cherokee	Maple Valley Insurance Assn	134.15	1,553.70		1,687.85
32	Cherokee	Western Cherokee Mut. F. and L. Assn.	5,234.88	85.98	1,039.64	6,360.50
33	Chickasaw ..	Fmrs. Mut. Ins. Assn. of Chickasaw Co.	679.94	7,616.27	240.02	8,536.23
34	Clay.....	Clay Co. Fmrs. Mut. F. and L. Ins. Assn	1,115.48	3,564.01	981.30	5,660.79
35	Clayton.....	Fmrs. Mut. F. and L. Ins. An. Clay'n Co	896.00	8,801.53	753.23	10,450.76
36	Clayton.....	Fmrs. Mut. Ins. Assn. of Garnavillo....	16.74	2,573.93	488.01	3,078.68
37	Clayton.....	Communia Fmrs. Mut. F. and L. Assn..	49.45	3,880.77	1,837.74	5,767.96
38	Clinton	Fmrs. Mut. Fire and L. Insurance Assn.	1,364.89	4,370.25	876.18	6,611.32
39	Clinton	German Farmers Insurance Assn.....	852.87	2,162.52	36.70	3,052.09
40	Clinton	Ger. Mut. Fire and L. Insurance Assn..	470.38	5.35	28.50	504.23
41	Clinton	Ger. M. F. & L. An. of Clin'n & Jac'n Cos	31.97	315.48	224.05	571.50
42	Clinton	German Mutual Insurance Assn.....	180.46	1,574.69	643.12	2,398.27
43	Crawford....	Farmers Mutual Insurance Society.....	2,554.33	3,748.63		6,302.96
44	Crawford....	Mut. F. L. T. & W. Ins. An. of Ger. Frms	4,584.97		997.92	5,582.89
45	Dallas.....	Dallas Co. Fmrs. Mut. Fire Ins. Assn...		3,688.86	309.51	3,998.37
46	Dallas.....	Patrons Mutual Fire Insurance Assn....	502.09	2,417.61	547.16	3,466.86
47	Decatur.....	Decatur Co. Fmrs. Mut. Insurance Assn	11.81	592.31		603.62
48	Delaware	Fmrs. M. F. & L. Ins. Assn. Delaware Co	444.10		335.27	779.37
49	Des Moines..	Des Moines Co. Fmrs. Mut. F. Ins. Assn	56.39	1,304.32	292.12	1,652.83
50	Des Moines..	German Mutual Fire Insurance Assn....	965.83	29.20	158.00	1,153.03

No. 2.

Associations of the State for the year ending December 31, 1906.

Amount of losses paid during the year	Amount receiv'd by agents for services during the year	Amount receiv'd by officers and employes during the year	Amount of other expenses	Total expenses for all purposes during the year	Balance cash on hand December 31, 1906.	Amount of losses adjusted but not yet paid	No. and amount of losses resisted or in litigation.	Amount of any other liabilities.	Cost per \$1,000 during the year	Total cost per \$1,000 for a period of 5 years
\$ 2,179.76	\$ 131.25	\$ 310.83	\$ 277.35	\$ 2,899.19	\$ 414.84	\$ 20.00			\$ 2.02	\$ 10.91
1,736.28	16.94	152.05	30.72	1,957.09	1.45			\$ 255.33	2.60	17.12
1,629.83		212.04	813.47	2,675.34	540.79				1.31	8.99
157.55	127.06		31.36	316.57	371.61				.46	6.05
1,628.50	29.50	117.25	496.14	2,271.39	75.31			600.00	8.44	18.26
1,582.35	115.64	172.75	94.40	1,965.14		50.00		1,201.24	3.11	20.14
1,416.91		178.00	121.75	1,716.66	914.33				1.40	14.29
998.83		117.00	32.99	1,038.82	1,170.67				.75	7.50
54.96	202.60	25.00	34.82	317.38	913.99				.49	5.03
2,809.65		196.25	29.78	2,635.68	345.61				2.23	5.06
10,351.99		1,160.50	460.80	11,973.19				6,000.00	2.59	11.91
5,083.45		385.10	3,401.70	9,470.65	218.20			4,850.00	2.97	11.97
956.05	223.89	121.99	49.43	1,351.36	111.99			600.00	1.21	7.30
10,098.90	499.13	325.62	3,206.16	14,719.81				10,500.00	3.88	13.70
5,450.16		566.63	2,317.36	8,334.15		473.16			2.43	10.10
3,117.00	188.00	117.00	110.00	3,532.00	200.00	130.00	\$ 700.00	225.00	2.13	12.78
6,130.00	145.25	500.00	377.21	7,152.46	47.54			7,200.00	3.21	16.74
3,229.00	620.00	339.61	884.67	5,173.28				806.31	1.90	11.32
12,229.29	680.36	407.50	209.01	13,526.16	76.04			5,725.79	3.52	11.99
974.61		355.50	89.65	1,423.76	1,030.04		700.00		2.03	15.94
35.41		153.53	12.50	201.44	545.15				.51	10.26
505.00	48.00	81.21	95.28	729.49	298.03				1.84	9.98
4,248.01		414.75	179.53	4,842.29	4,556.72			1,500.00	1.72	9.13
746.02		225.13	9.75	1,020.90	24.81			200.00	1.19	11.82
15.05		77.77	9.71	102.53		9.45			.30	1.90
2,673.25	364.40	393.42	133.49	3,564.56	2,581.19	3.50			2.63	11.01
442.00		90.50	10.50	543.00	1.69			30.00	1.07	6.25
103.50		2.00	11.65	117.15	93.47				1.00	9.23
3,394.57		359.35	2,971.59	6,699.51	902.64				2.71	10.06
7,183.64	472.00	639.75	461.69	8,727.08	624.42				3.42	14.75
1,176.87		116.00	57.28	1,350.15	337.70				2.21	5.93
1,575.05	369.00	283.50	247.72	2,475.27	3,885.23	50.00			.83	9.65
7,471.11	4.50	200.00	366.83	8,042.44	493.79			260.85	3.48	12.75
2,724.40	355.00	598.20	350.48	4,032.08	1,628.71				2.14	9.93
9,256.95	232.50	502.72	428.59	10,450.76				146.68	3.60	14.35
2,001.76		513.23	324.40	2,839.39	239.29		62.92		1.55	6.39
4,794.76		212.09	828.42	5,749.27	18.69			1,800.00	3.20	11.74
2,291.18	309.00	607.79	268.71	3,476.68	3,134.64				1.01	11.32
2,500.00		272.60	26.68	2,799.28	252.81				2.53	11.83
126.16		23.00	26.18	244.34	259.89				.43	5.53
394.00	23.00	81.25	81.83	490.08	81.42				.99	4.76
1,352.18		253.05	34.08	2,239.31	158.96			612.00	2.83	8.34
3,794.99		676.55	135.40	4,606.94	1,696.02				2.02	12.79
1,831.73		1,166.80	93.60	3,192.15	2,390.74				.78	7.31
2,426.98	158.61	401.66	1,011.17	3,998.37				2,935.49	2.09	16.25
1,996.10	277.40	323.05	126.50	2,617.05	849.81				2.61	15.01
556.00			3.00	553.00	50.62				6.91	24.53
179.80	79.05	224.29	11.50	504.64	274.73				.59	12.78
329.06	179.25	242.00	112.81	863.22	789.61				.62	8.51
1,064.40		71.00	16.00	1,151.40	1.63			110.00	1.17	9.87

TABLE

An exhibit of the business of Assessment Fire, Hail and Tornado

Number	County	Name of Company	Cash on hand at beginning of year	Amount of receipts from Assessments	Receipts from all other sources	Total
51	Des Moines..	German Catholic Mut. Fire Ins. Assn....	\$ 1,417.80	\$ 484.40	\$ 52.70	\$ 1,954.90
52	Des Moines..	Mut. Ger. Protestant Fire Ins. Assn.....	3,739.68	1,504.50	175.14	5,419.32
53	Des Moines..	Swedish Mut. F. I. Assn. Des Moines Co	1,236.93	1,148.30	.....	2,385.23
54	Des Moines..	Swedish Luth. M. F. I. An. of Burlington	648.88	7,088.02	979.97	8,716.87
55	Dickinson...	Dickinson Co. Fmrs. Mut. Ins. Assn.....	516.67	1,087.34	297.30	1,901.31
56	Dubuque	Dubuque Co. Fmrs. Mut. Ins. Assn.....	310.27	8,154.67	873.41	9,338.35
57	Dubuque	Cascade Fmrs. Mut. F. and L. Assn.....	49.49	671.59	200.22	921.30
58	Emmet.....	Fmrs. M. F. & L. Ins. Assn. Emmet Co.	632.11	1,176.12	658.98	2,467.21
59	Fayette	Fmrs. Mut. F. and L. I. A. of Fayette Co.	3,911.75	7,390.00	979.01	12,280.76
60	Fayette	German Mutual Fire Insurance Assn....	1,676.33	2,120.03	230.39	4,026.75
61	Floyd.....	Floyd Co. Farmers Mutual Ins. Assn ...	1,197.56	5,725.21	6.19	6,928.96
62	Franklin	Franklin Co. Fmrs. Mut. F. & L. I. A...	2,629.08	.....	2,540.45	5,169.53
63	Fremont.....	Farmers Mut. F. & L. Insurance Assn..	61.13	679.81	237.87	978.81
64	Greene.....	Farmers Mut. F. & L. Insurance Assn..	1,179.20	4,600.00	1,043.54	6,822.74
65	Grundy.....	Grundy Co. Fmrs. M. F. & L. Ins. Assn.	883.88	3,889.71	581.40	5,354.99
66	Guthrie	F. M. F. I. A. of Guthrie & Adair Cos ..	395.87	2,889.27	424.18	3,709.32
67	Hancock.....	F. M. I. A. of Germ. S. of M. E. church.	42.12	2,178.40	177.73	2,398.25
68	Hancock.....	Fmrs. Mutual Fire and Lightning Assn.	1,460.52	.....	2,207.39	3,667.91
66	Hardin.....	F. M. I. Assn. of Hardin & Franklin Cos.	2,106.04	441.26	661.10	3,208.40
70	Hardin.....	Providence Twp. Mutual Ins. Assn.....	137.00	690.23	170.70	997.93
71	Harrison	Harrison Co. Mutual F. & L. Ins. Assn..	241.14	6,869.90	457.81	7,568.85
72	Henry.....	Henry Co. Farmers Mutual Ins. Assn....	1,321.81	7,264.58	4,388.97	12,975.36
73	Henry.....	Svea Mut. Protective Fire Ins. Assn	1,040.09	.....	172.12	1,212.21
74	Howard.....	Union Mutual F. & L. Insurance Assn ....	.....	6,240.98	600.34	6,841.32
75	Humboldt...	Humboldt Mutual Insurance Assn.....	2,375.68	2,804.02	118.20	5,297.90
76	Ida.....	Blaine Center Mutual F. & L. Ins. Assn. ....	.....	1,258.39	923.91	2,182.30
77	Iowa.....	Lenox Fire and Lightning Ins. Assn.....	381.40	.....	19.50	400.90
78	Iowa.....	Patrons Mutual Insurance Assn.....	.....	3,507.95	506.28	4,014.23
79	Jackson.	Farmers Mutual Aid Assn.....	2,947.82	10,368.19	537.00	13,853.01
80	Jasper.....	Fmrs. Mut. F. & L. Ins. A. of Jasper Co.	998.12	10,178.66	835.36	12,012.14
81	Jefferson	Farmers Insurance Union .....	.....	5,437.02	167.40	5,604.42
82	Johnson.	Lincoln Mutual Insurance Assn.....	74.88	5,101.70	1,888.38	7,064.96
83	Johnson.....	Northwestern Farmers Mut. Ins. Assn..	797.21	3,590.79	765.46	5,153.46
84	Johnson.....	Liberty Sharon & Wash. Twp. Ins. Assn.	20.85	1,155.88	61.89	1,238.62
85	Johnson.....	Union Farmers Mutual Insurance Assn.	3.81	.....	307.09	310.90
86	Jones.....	Germ. Mutual F. & L. Insurance Assn..	325.93	879.62	54.25	1,259.80
87	Jones.....	Bohemian Fmrs. Mutual Fire Ins. Assn.	139.80	.....	117.00	256.80
88	Keokuk.....	Farmers Pioneer Insurance Assn.....	169.97	3,222.47	27.00	3,419.44
89	Madison.....	Madison Co. Mutual Insurance Assn ....	.....	2,811.15	374.50	3,185.65
90	Kossuth.	Kossuth Co. Mutual Insurance Assn	1,804.71	2,220.03	299.65	4,324.39
91	Lee	Lee Co. Farmers Home Mut. I. A.	36.38	1,096.77	203.15	1,336.30
92	Lee	Peoples Mutual Insurance Assn.....	.....	757.87	126.59	884.46
93	Linn.....	Bohemian Mutual F. & L. Ins. Assn.....	2,057.14	.....	1,545.11	3,602.25
94	Linn.....	Brown Twp. Mutual Insurance Assn	966.91	.....	500.05	1,466.96
95	Linn.....	Ceska Farmerska Insurance Assn.....	1,766.54	3,076.99	709.85	5,553.38
96	Linn.....	Linn Twp. Farmers Mut. Ins. Assn.....	614.50	4,008.35	356.26	4,979.11
97	Linn.....	West Side Mutual Insurance Assn.	269.75	3,206.62	.....	3,476.37
98	Linn.....	Marion Mutual Insurance Assn	12.10	.....	18.75	30.85
99	Louisa	Fmrs. Mut. F. & L. Assn. of Louisa Co.	24.28	5,515.16	1,247.22	6,786.66
100	Lucas	Farmers Mutual F. & L. Ins. Assn.....	103.72	1,090.24	149.11	1,343.07
101	Mahaska.....	Prairie Farmers Mutual Ins. Assn.....	.....	6,070.00	.....	6,070.00
102	Marshall.....	Iowa Valley Mutual Insurance Assn.....	24.86	1,099.13	100.00	1,223.99
103	Marshall.....	Marshall Co. Farmers Mut. Ins. Assn...	92.83	3,612.78	.....	3,705.61
104	Mitchell.	Fmrs. Mut. F. Ins. Assn. of Mitchell Co.	2,034.59	5,244.98	1,261.79	8,541.36
105	Mitchell.	German Farmers Insurance Assn.....	118.95	1,840.68	144.74	2,104.37

IOWA INSURANCE REPORT

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No. 2—CONTINUED.

Associations of the State for the year ending December 31, 1906.

Amount of losses paid during the year	Amount receiv'd by agents for services during the year	Amount receiv'd by officers and employees during the year	Amount of other expenses	Total expenses for all purposes during the year	Balance cash on hand December 31, 1906	Amount of losses adjusted but not yet paid	No. and amount of losses re-sisted or in litigation	Amount of any other liabilities	Cost per \$1,000 during the year	Total cost per \$1,000 for a period of 5 years
88.25	100.00	31.00	4.70	144.70	1,810.20				.83	5.45
270.25		374.00	51.50	513.75	4,905.57				.70	9.28
1,986.75		401.00	66.30	737.55	1,647.68				1.04	6.38
682.45		657.75	3,110.28	5,074.78	3,642.09				1.27	17.70
		131.27	32.21	855.93	1,045.38				1.14	8.14
7,886.62	408.00	691.00	342.73	9,338.35		\$ 169.50		\$ 1,300.82	4.25	15.90
783.20		119.58	33.52	921.30				130.14	1.95	12.50
1,597.40	264.00	420.07	178.28	2,369.75	92.46				2.07	11.88
6,451.82		489.17	216.76	7,157.75	5,123.01				1.84	12.21
2,586.14		380.24	112.09	2,998.47	1,028.28				1.92	6.52
3,545.45	222.24	397.05	220.55	4,385.29	2,543.67				1.11	7.28
1,224.25		111.60	102.46	1,538.31	3,631.32				.78	4.93
505.00	146.00	81.00	52.02	784.62	194.19				2.13	8.77
4,085.25	345.00	405.76	148.48	5,584.49	1,238.25				2.60	9.71
4,392.61	16.00	205.60	170.69	4,784.90	570.09	1,101.50			2.34	10.22
2,326.10	212.09	216.30	178.84	2,933.33	775.99				2.53	15.05
1,299.00	172.50	270.18	177.00	1,909.68	488.57				1.80	16.36
427.00	184.00	122.50	15.99	749.49	2,918.42				.64	6.22
1,323.50	353.00	621.87	232.94	2,731.31	477.09				1.35	9.11
702.50		50.23	206.01	958.74	39.19				1.26	13.14
6,290.47	35.00	448.28	430.72	7,204.47	364.38				3.06	15.56
4,907.55	1,073.00		5,383.15	11,363.70	1,611.66	313.00			2.80	16.82
28.55		78.95	6.85	114.35	1,097.86				.31	4.48
3,986.62	325.00	440.71	1,214.50	5,979.03	862.29				2.29	14.07
1,731.11	54.82	100.00	95.81	1,981.74	3,316.16				.87	8.39
1,272.82	229.00	218.00	95.17	1,814.99	367.31				2.07	10.58
235.24		33.30		268.64	132.26				.45	3.90
1,139.02		511.00	148.00	1,847.02	2,167.21			244.10	1.00	8.13
4,417.50	170.85	499.50	285.64	5,363.49	8,489.52	1,009.20		598.35	1.27	13.53
7,594.97	686.41	450.00	2,823.58	11,558.96	453.18			467.66	3.62	15.21
4,707.96	187.04	146.10	191.08	5,232.18	372.24				3.24	14.15
6,979.79	191.64	199.69	602.04	7,064.16	.80			1,500.00	7.41	16.22
3,285.24		1,119.20	129.75	4,454.19	699.27				2.27	9.66
738.75		57.60	216.98	1,013.28	225.34				1.55	14.88
112.60		173.00	23.50	309.10	1.80			100.00	.57	7.93
273.97		475.46	26.31	775.74	484.06				.61	6.92
22.00		95.00	11.35	128.35	128.45				.47	3.62
2,191.87		285.40	186.65	2,663.92	755.52				1.62	10.83
2,336.20	264.40	138.95	110.80	2,850.45	335.20				2.45	11.07
2,933.75	107.00	359.25	101.75	3,551.75	772.64				1.25	9.51
1,110.10		176.00	44.95	1,331.05	5.25	1,674.00			2.02	12.02
143.79	100.42	147.63	487.62	884.46				46.42	1.67	12.51
643.05		400.00	141.44	1,184.49	2,417.76				1.32	4.74
683.00		259.50	39.75	982.25	504.71				.85	4.71
2,904.00	453.00	156.30	.80.85	3,684.45	1,868.93				1.96	7.40
3,886.74		87.10	306.58	4,290.42	688.72				2.81	9.31
1,524.25		497.65	139.00	2,160.90	1,315.47				1.18	8.75
		14.35	16.50	30.85					.30	4.45
5,626.51	246.82	473.73	365.83	6,722.89	63.77			1,500.00	3.21	13.12
297.50	48.00	148.00	86.09	579.59	763.48				1.09	15.89
5,959.00	350.00	343.00	327.00	6,070.00					2.00	13.66
637.12		57.75	463.67	1,158.54	65.45			100.00	1.03	6.03
3,376.30		132.30	115.66	3,624.26	81.35				1.90	13.77
5,251.28	914.20	291.98	99.85	6,587.41	1,953.95				1.88	6.92
1,689.70		196.06	16.37	1,912.13	192.24				2.07	3.85

TABLE

An exhibit of the business of the Assessment Fire, Hail and Tornado

Number	County	Name of Company	Cash on hand at beginning of year	Amount of receipts from assessments	Receipts from all other sources	Total
106	Monona.	Farmers Mutual Fire Insurance Assn ...	\$ 213.97	\$ 900.43	\$ 38.00	\$ 1,152.40
107	Montgomery	Villisca Mutual F. & L. Insurance Assn. ....	.....	2,065.54	846.13	2,931.67
108	Muscatine. ..	Farmers Mutual F. & L. Insurance Assn.	1,257.65	.....	1,591.49	2,849.14
109	Muscatine. ..	White Pigeon F. & L. Insurance Assn.	2,290.34	4,176.24	374.13	6,840.71
110	Osceola	Fmrs. Mut. F. & L. I. A. of Osceola Co.	1,231.20	871.63	451.17	2,054.00
111	O'Brien.....	Farmers Mut. F. & L. Insurance Assn.	4,297.44	2,284.54	1,049.70	7,611.68
112	Page.....	Morton Farmers Mutual Ins. Assn.	38.66	7,670.96	1,225.12	8,934.74
113	Palo-Alto....	Farmers Mutual Insurance Assn.	1,715.05	570.89	738.17	3,024.11
114	Plymouth ...	Farmers Mutual Insurance Assn.	473.16	1,297.31	53.00	1,823.47
115	Pocahontas ..	Pocahontas Co. Mut. F. & L. Ins. Assn. ....	.....	8,080.01	3,209.37	11,239.38
116	Polk.....	Farmers Mut. F. Ins Assn. of Polk Co.	233.41	6,318.51	500.08	7,052.00
117	Polk.....	Swedish Mutual Insurance Assn.	3,338.37	.....	682.41	4,020.78
118	Pottawatt'ie	Pottawattamie Co. Fmrs. M. F. I. Assn.	24.48	13,869.17	2,464.36	16,358.01
119	Poweshiek ..	Poweshiek Co. Fmrs. Mut. Ins. Assn.	1,107.27	2,964.98	198.50	4,270.75
120	Ringgold	Fmrs. Mut. F. Ins. Assn. of Ringgold Co.	17.75	3,243.43	359.44	3,620.62
121	Sac	Sac County Fmrs. Mut. Fire Ins. Assn.	2,705.78	3,361.63	865.32	6,932.73
122	Scott.....	Scott County Farmers Mut. Ins. Assn.	1,170.11	1,837.92	182.27	3,190.30
123	Scott.....	German Mut. F. I. Assn. of Scott County	13,413.81	17.75	1,973.63	15,405.19
124	Scott.....	Mut. F. Self I. A. of Ger. Householders.	2,360.12	2,965.03	1,103.00	6,448.15
125	Scott.....	Walcott Mut. Fire Insurance Assn.	3,011.05	.....	1,217.87	4,228.92
126	Shelby	Danish Mut. Fire Insurance Assn.	132.19	3,284.75	373.98	3,790.92
127	Shelby	Farmers M. F. Ins. Assn. of Shelby Co.	434.49	3,941.93	939.68	5,316.10
128	Shelby	Westphalia Mutual Insurance Assn.	222.14	2,230.79	85.99	2,538.92
129	Sioux	Fmrs. M. I. Assn. of Sioux & Lyon Cos.	1,144.58	2,766.63	28.84	3,940.05
130	Sioux	German Farmers Insurance Assn.	3,635.70	.....	482.75	4,118.45
131	Story	Farmers Mut. Fire and L. Ins. Assn.	325.53	4,300.12	889.23	5,514.88
132	Story	Farmers Mutual Insurance Association	160.02	2,306.55	2,290.51	4,757.08
133	Story	Fieldberg Mutual Insurance Assn.	46.93	464.29	480.86	992.08
134	Tama	Farmers Mutual Aid Assn. of Tama Co.	2,418.14	1,738.94	392.36	4,549.44
135	Tama	Mut. I. Assn. of Ger. Fmrs. of Tama Co.	1,505.51	2,138.69	.....	3,644.20
136	Taylor	Farmers Mut. Fire and L. Ins. Assn. ....	.....	1,450.00	150.00	1,600.00
137	Van Buren..	Southern Van Buren County Ins. Assn.	179.00	2,966.00	233.00	3,378.00
138	Van Buren..	Farmers Mutual Protective Association.	63.63	7.14	421.98	492.75
139	Wapello	Kirkville Mut. Fire and L. Ins. Assn.	49.05	375.00	.....	424.05
140	Warren	Warren Co. Fmrs. Mut. Fire Ins. Assn. ....	.....	866.44	261.06	1,127.50
141	Wayne.....	Wayne Co. Fmrs. Mut. Fire & L. Assn.	1,430.82	2,016.60	.....	3,447.42
142	Webster	Far. Mut. I. A. of Webster and adj. Cos.	2,730.33	11,767.82	3,570.56	18,068.71
143	Webster	Scan. M. I. A. of Webster and adj. Cos.	3,540.36	.....	2,422.11	5,962.47
144	Washington.	Farmers Mutual Insurance Association.	2,423.35	14,472.00	1,648.69	18,544.04
145	Winnebago..	Farmers Mut. Fire and L. Ins. Assn.	427.39	.....	2,644.70	3,072.09
146	Winneshiek.	Bohemian Mutual Pro. Association.	2,136.98	.....	357.99	2,494.97
147	Winneshiek.	Norwegian Mutual Pro. Association.	308.51	4,535.01	60.60	4,904.12
148	Winneshiek.	Farmers Mut. Fire and L. Ins. Assn.	1,607.27	4,976.39	581.74	7,165.40
149	Winneshiek.	German Mutual Fire Insurance Assn.	35.52	1,474.30	8.46	1,518.28
150	Woodbury ..	M. F., L. & T. I. A. of Ger. F. of M. & W. Cos	649.75	.....	222.35	872.10
151	Woodbury ..	Woodb'y and Plymouth Co's Ins. Assn.	269.44	1,893.92	809.68	2,973.04
152	Worth	Farmers Mutual Insurance Assn.	2,621.60	430.55	2,304.71	5,356.86
153	Wright.....	Farmers Mutual Insurance Assn.	2,428.25	3,728.85	970.76	7,127.86
Total County Mutual Assessment Ins. Assns.			\$149,524.90	\$422,201.13	\$129,158.64	\$700,884.67

IOWA INSURANCE REPORT

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No. 2—CONTINUED.

Associations of the State for the year ending December 31, 1906.

Amount paid during the year	Amount received by agents for services during the year	Amount received by officers and employees during the year	Amount of other expenses	Total expenses for all purposes during the year	Balance cash on hand December 31, 1906	Amount of losses adjusted but not yet paid	No. and amount of losses re-sisted or in litigation	Amount of any other liabilities	Cost per \$1,000 during the year	Total cost per \$1,000 for a period of 5 years
2,992.35	107.50	28.52	100.10	557.99	594.41				1.47	2.45
1,735.56	308.50	308.50	84.11	2,592.46	389.21			\$ 300.00	2.40	12.98
5,198.20		538.35	276.73	2,849.14				1,061.89	1.77	9.36
1,992.63	119.00	308.40	176.95	5,711.55	1,129.16				2.04	15.28
		128.38	123.80	1,373.81	680.19	\$ 350.00			1.52	10.65
1,471.10	325.55	553.54	75.85	2,625.04	4,986.64	25.00			1.19	11.44
6,670.42		1,120.00	1,131.26	8,921.68	13.06			1,054.04	5.08	16.20
1,355.71	227.43	283.41	101.57	2,168.12	855.99	10.00			1.12	7.99
1,399.20		56.00	52.10	1,497.30	326.17				1.14	5.42
9,673.90	426.00	819.25	320.23	11,239.38				1,496.83	4.20	18.01
5,003.92		536.63	1,088.36	6,728.91	323.09	725.00		800.00	2.94	19.00
18.20		213.65	10.00	241.85	3,778.98				.92	5.66
11,584.27	1,532.00	1,516.80	580.84	15,213.91	1,144.10	25.00			2.71	15.06
1,257.70	78.35	569.57	125.29	2,026.91	2,243.84				.86	9.83
2,355.09	134.26	300.06	271.77	3,151.18	469.44				3.09	13.80
1,261.94	300.00	144.00	271.14	4,977.08	1,955.65				2.13	9.57
2,773.00	111.00	63.00	43.27	2,990.27	200.03			5.00	6.07	13.03
4,665.00		450.00	260.85	4,765.85	10,639.34			1,000.00	2.30	7.29
3,274.75		279.50	55.30	3,609.55	2,898.60				2.20	7.57
29.70		198.00	93.17	606.87	3,622.05				.71	10.61
1,367.83		1,141.95	230.70	3,340.48	450.44				1.07	6.77
2,130.15	53.50	738.00	118.44	3,030.09	2,286.01				1.56	11.97
2,227.00		160.58	10.54	2,398.12	140.80				4.01	10.02
1,549.10		262.38	209.07	2,020.55	1,919.50				1.47	8.56
2,553.35	83.05	603.02	82.83	3,321.76	796.69				1.09	8.86
3,619.88	461.40	552.82	837.76	5,471.86	43.02		\$ 500.00		3.13	12.69
3,919.44	450.39	353.33	134.92	4,757.08		672.16			2.82	12.57
274.50	140.43	170.64	266.54	852.11	139.97				2.63	8.53
3,486.61		645.22	176.13	4,320.01	229.43	570.00			2.46	9.13
2,062.00		644.92	57.83	2,754.75	889.45				1.47	11.22
1,133.85	110.00	40.00	50.00	1,333.85	266.15				2.10	9.50
2,094.00		319.00	365.00	3,378.00					2.90	14.50
322.00		114.00	46.75	492.75				256.69	.50	5.53
126.55		73.00	65.25	364.80	59.25				1.48	9.00
14.20	61.00	142.66	52.91	990.96	136.54			234.80	2.13	13.29
57.04		213.28	1,792.81	2,763.13	684.29				2.19	12.37
1,233.52	1,745.28	1,289.10	6,640.49	17,958.39	110.32	1,115.00		2,000.00	4.36	15.67
75.50	871.00	209.00	173.03	1,478.53	4,483.94				.73	7.69
12,957.75	998.30	960.00	682.01	16,528.06	2,015.98				2.45	14.13
1,797.75	271.25	591.45	274.25	2,926.70	145.39	900.00		1,064.79	1.55	6.93
1,377.44		198.00	38.89	1,534.33	960.64				1.63	12.12
3,651.02	69.25	161.38	34.02	3,915.67	968.45		60.00		1.92	11.47
5,278.53		765.54	102.00	6,144.07	1,021.33	994.00			2.51	7.71
1,430.00		38.00	11.35	1,488.35	29.93	3.50			4.90	10.52
391.85		138.10	106.25	636.20	235.90				.86	7.95
1,136.82	280.00	357.25	211.23	1,985.30	987.74	50.00			1.64	8.25
4,228.59	400.00	354.00	95.89	5,078.78	278.08				1.78	7.43
1,699.67	444.00	583.50	742.38	6,179.55	948.31				3.38	12.40
\$ 411,304.88	\$ 23,528.80	\$ 50,794.20	\$ 60,934.84	\$ 547,162.82	\$ 153,721.95	\$ 10,442.97	\$ 2,022.92	\$ 60,910.22	\$ 2.18	\$ 10.57

STATE MUTUALS

An exhibit of the business of Assessment Fire, Hail and Tornado

Number	Name of Company	Cash on hand at beginning of year.	Amount of receipts from assessments	Receipts from all other sources	Total	Amount of losses paid during the year
1	Central Iowa Mutual Fire Association....		\$ 19,155.34	\$ 1,785.51	\$ 20,940.85	\$ 9,923.70
2	Equity Mutual Insurance Association....	325.37	10,398.67	635.46	11,379.50	2,455.52
3	Farm Property Mut. Ins. Assn. of Iowa..	187.56	6,376.06	74.19	6,637.81	2,957.26
4	Grain Shippers Mut. Fire Ins. Assn.....	2,280.39	87,536.45	32,769.84	122,586.68	90,353.47
5	Home Mutual Insurance Assn. of Iowa...	611.45		3,169.12	3,780.57	253.70
6	Iowa Assessment Mutual Fire Ins. Assn.	223.88	45,025.88	5,389.65	50,639.41	22,889.24
7	Iowa German Mutual Insurance Assn....		7,739.38	746.65	8,486.03	535.15
8	Iowa Hardware Dealers Mut. Ins. Assn..	8,120.83	22,351.60	4,104.23	34,576.66	14,875.16
9	Iowa Implement Mutual Insurance Assn.	874.67	16,746.12	1,680.63	19,301.42	6,549.67
10	Iowa Mercantile Mutual Fire Ins. Assn..	3,079.28	26,377.63	4,854.38	34,311.29	13,276.54
11	Keokuk Mutual Fire Insurance Assn.	1,206.68	2,109.00		3,315.68	906.98
12	Munterville Mut. Fire & Light. Ins. Assn.		910.51	228.28	1,138.79	367.65
13	Mutual Fire and Tornado Association....	1,073.14	4,755.20	7,574.09	13,402.43	2,415.17
14	Retail Merchants Mutual Fire Ins. Assn.	56.48	20,875.35	1,533.17	22,465.00	10,586.31
15	Town Mutual Dwelling House Ins. Assn.	2,603.10	32,889.08	25,675.11	61,167.29	17,605.34
16	Union Mutual Fire and Light. Ins. Assn.	1,583.42	42,225.61	12,101.75	55,920.78	29,446.64
	Total State Mutuals.....	\$ 22,236.25	\$ 345,471.88	\$102,342.06	\$ 470,050.19	\$225,397.50
	Total County and State Mutual Assessment Associations.....	171,761.15	767,673.01	231,500.70	1,170,934.86	637,302.38
	EXCLUSIVE TORNADO					
1	Iowa Mutual Tornado Insurance Assn....	5,745.93	107,116.13	46,567.57	159,429.63	9,649.07
	EXCLUSIVE HAIL					
1	Corn Belt Mutual Hail Insurance Assn....	16.68	3,616.75	1,228.38	4,861.81	463.60
2	Des Moines Mutual Hail Insurance Assn.	11,173.38	98,236.18	2,668.25	112,077.81	21,946.90
3	Eastern Iowa Mutual Hail Association ...	157.08	5,497.18	592.12	6,246.38	5,437.32
4	Farmers Mutual Hail Ins. Assn. of Iowa.	11,226.35	31,230.14	237.90	42,694.39	10,664.01
5	Farmers State Mut. Hail A. of Emmet Co.	9,829.96	36,390.77		46,220.73	7,920.73
6	German Mutual Insurance Association...	1,839.92	9,425.83	53.64	11,319.39	5,044.10
7	Home Mutual Hail Insurance Association		4,581.76	143.50	4,725.26	295.55
8	Iowa Fmrs. Pro. Mut. Hail Ins. Assn.....	576.77	6,221.14	2,540.00	9,337.91	1,280.46
9	Mutual Hailstorm Ins. Assn. of Iowa.....	1,606.71	12,788.32	22.73	14,417.76	4,133.80
10	Mutual Horticultural Ins. Assn. of Iowa.	176.86	4,847.83	1,226.97	6,251.66	1,629.21
11	Northern Iowa Mutual Insurance Assn....	99.86	3,435.71	290.50	3,826.07	704.40
	Total Exclusive Hail.....	\$ 36,703.57	\$ 216,271.61	\$ 9,003.99	\$ 261,979.17	\$ 59,520.08
	EXCLUSIVE PLATE GLASS INSURANCE					
1	Iowa Plate Glass Mutual Insurance Assn.	63.50	2,681.97		2,745.47	1,132.85
	Total of all Mutual Assessment Assns.	\$214,274.15	\$1,083,742.72	\$287,072.26	\$1,595,069.13	\$707,604.38

* Includes \$6,550.00 of 1905 liabilities paid during the year 1906.

† Includes \$11,380.41 of 1905 liabilities paid during the year 1906.

TABLE No. 2.

Associations of the State for the year ending December 31, 1906.

Amount received by agents for services during year	Amount received by officers during year	Amount received by employees during year	Amount of other expenses	Total expenses for all purposes during year	Balance cash on hand December 31, 1906	Amount of losses adjusted but not yet paid	No. and amount of losses resisted or in litigation	Amount of any other liabilities	Cost per \$1,000 during year	Total cost per \$1,000 past five years
3,540.20	1,314.70	1,608.00	4,403.91	20,820.51	120.34	1,072.72	2,000.00	4,000.00	10.00	55.13
646.32	1,745.00	909.45	5,150.42	10,946.91	432.59	60.00		1,306.25	9.21	155.98
689.56	600.00	133.50	1,844.71	6,524.03	113.78	30.00		800.00	2.04	22.00
12,649.98	5,198.47	4,320.00	6,595.50	119,117.32	3,469.36	1,207.75	5,500.00	2,000.00	13.31	61.75
1,424.07	715.00	170.00	919.71	3,482.48	298.09			300.00	.84	8.09
9,459.11	2,856.76	2,520.00	9,611.23	47,736.34	2,903.07	2,000.00			7.37	36.75
95.46	1,280.67	829.50	4,710.36	7,434.54	1,051.49	521.00	1,400.00	17,128.89	24.02	
1,244.29	1,652.63		4,835.95	22,708.09	11,868.57				19.37	
4,216.31	1,025.00	487.61	6,091.92	18,470.51	830.91	2,680.00	1,000.00	85.00	17.77	
1,726.51	2,868.26	1,140.37	6,871.67	29,903.35	4,407.94	1,256.34	2,400.33		9.65	59.87
30.96	250.00	73.00	1,088.42	2,369.36	946.32		1,075.00		6.04	
	285.97		402.33	1,008.95	123.84		200.00		2.66	15.50
2,026.70	737.52	456.00	6,868.75	12,584.14	813.29	500.00		2,800.00	2.00	19.61
4,275.59	640.74	1,921.47	5,060.91	21,477.41	987.59	2,373.52	1,000.00	1,050.00	10.67	58.92
4,500.00	4,068.42	3,074.63	*11,639.82	44,935.76	16,231.53				1.23	6.84
6,965.44	2,675.28	2,767.89	12,177.46	54,032.71	1,888.07		2,000.00	6,116.88	13.42	58.35
\$ 61,024.89	\$ 28,025.48	\$ 20,741.87	\$ 88,362.57	\$ 423,552.41	\$ 46,497.78	\$ 11,701.33	\$ 16,575.33	\$ 35,586.52	\$ 5.77	
4,553.79	78,813.68	20,741.87	149,297.41	970,715.23	200,219.73	22,144.30	18,598.25	96,496.74	3.00	
376.25	7,117.06	7,524.61	122,503.82	69,170.81	91,258.82				.49	5.60
1,330.39	1,716.37		1,278.21	4,859.56	3.25			458.23	17.08	100.35
12,234.09	10,000.00	2,318.45	14,615.35	91,164.39	20,913.42	130.00	2.36		23.42	133.40
201.23	205.00		194.86	6,128.41	117.97				24.98	
4,194.45	3,467.50	2,536.29	4,495.61	29,267.76	13,426.63				27.83	168.39
4,138.97	10,800.00	2,276.00	2,206.03	31,339.63	14,881.10				21.85	137.01
35.36	1,200.00	450.00	1,121.78	8,341.24	2,978.15				21.55	102.39
1,644.74	1,050.00	536.63	683.85	4,250.77	474.49				23.13	
947.54	2,900.00	380.00	3,609.47	9,117.47	220.44				43.72	
2,483.77	1,800.00	1,300.50	2,071.38	12,199.45	2,218.31				25.00	147.50
459.92	1,007.75	473.02	2,297.93	6,248.73	2.93				54.95	157.41
680.61	624.80	70.93	487.22	2,547.96	1,278.11				20.62	127.00
\$ 7,769.46	\$ 24,771.42	\$ 10,342.72	\$ 33,061.69	\$ 205,464.37	\$ 56,514.80	\$ 130.00	\$ 2.36	\$ 458.23	\$ 26.53	
64.97	400.00	200.00	232.86	2,640.68	104.79				6.00	\$ 32.85
\$ 171,373.47	\$ 121,106.16	\$ 38,809.20	\$ 205,035.78	\$ 1,246,991.09	\$ 348,098.14	\$ 22,274.30	\$ 18,600.61	\$ 96,954.97	\$ 2.79	

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the
UNITED STATES BRANCH OF THE AACHEN AND MUNICH FIRE
INSURANCE COMPANY, OF AIX-LA-CHAPELLE, GERMANY.

Organized under the laws of the Empire of Germany, made to the Auditor of State of
the State of Iowa, pursuant to the laws thereof.

Trustees in the United States :

CHARLES A. SCHIEREN, of Brooklyn, N. Y. ERNST THALMANN, of New York City.
HENRY E. OWEN, of New York City.

[Organized or incorporated June 24, 1825.

Commenced business in the United States in 1895.]

United States Manager, JOSEPH A. KELSEY.

Principal office in United States, No. 46 Cedar Street, New York City.

Amount of ledger assets December 31, 1905.....\$ 1,479,513.87

Income

Gross premiums written or renewed during the year.	\$ 1,321,779.82	
Deduct reinsurance, rebate, abatement and return pre- miums.....	320,815.50	
Total premiums (other than perpetual).....		\$ 1,000,964.32
Interest on bonds and dividends on stocks	44,175.00	
Interest on deposits.....	17,229.89	
Interest from all other sources.....	111.75	
Total interest		\$ 61,516.64
Received from home office.....		2,964,482.67
Total income.....		\$ 4,026,963.63

Disbursements

Gross amount paid for losses (including \$65,249.64 occurring in previous years).....	\$ 3,816,736.78
Deduct amount received for salvage, \$2,392.91; and for re- insurance in other companies, \$497,403.00.....	499,796.91
Net amount paid for losses.....	\$ 3,316,940.87
Commissions or brokerage.....	20,238.15

IOWA INSURANCE REPORT

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Salaries, fees and all other charges of officers, clerks, agents and other employees	\$ 66,942.02
Rents.....	6,001.97
All other taxes, licenses and insurance department fees....	32,915.61
Remitted to home office.....	15,452.63
All other disbursements:	
Advertising, printing and stationery, \$7,728.49; postage, telegrams, exchanges and express, \$10,094.69; miscellaneous expenses, \$46,860.95.....	64,684.13
Total disbursements.....	\$ 3,723,175.98

Ledger Assets

Book value of bonds, excluding interest	\$ 1,376,140.50
Cash in the company's principal office, New York City.....	\$ 42.75
Cash belonging to the company deposited in banks and trust companies and in branch offices, as follows:	
National Bank of Commerce, New York, \$15,736.99; Ladenburg, Thalmann & Co., New York, \$222,187.05; Anglo-California Bank, San Francisco, Cal., \$23,387.50; Security Savings Bank, Los Angeles, Cal., \$8,130.11.....	269,441.65
Total.....	\$ 269,484.40
Agents' balances representing business written subsequent to October 1, 1906.....	135,488.27
Agents' balances representing business written prior to October 1, 1906.....	2,237.85
Total ledger assets.....	\$ 1,783,301.02

Non-Ledger Assets

Interest due and accrued on bonds and stocks.....	\$ 14,965.00
Total.....	\$ 14,965.00
Other non-ledger assets, viz: Due from other companies for reinsurance on losses already paid, viz.:	
American of Philadelphia (\$4,050.00 carried in at 50 per cent), \$2,025.00; Agricultural, Watertown, N. Y., \$2,375.00; Hanover, New York, N. Y., \$4,750.00 Insurance Co. N. A., Philadelphia, \$1,732.50; National, Hartford, \$9,255.14; London Assurance, London, \$6,337.60; Prussian National, Stettin, Germany, \$2,375.00; Rochester German, Rochester, N. Y., \$4,562.60; Sun, London, \$9,250.34.....	
Total.....	43,263.18
Gross Assets.....	\$ 1,841,529.20

IOWA INSURANCE REPORT

Deduct Assets Not Admitted

Agents' balances, representing business written prior to October 1, 1906.....	\$ 2,237.86
Depreciation from book value of ledger assets to bring same to market value, viz.: On bonds.....	44,948.00
Total.....	47,185.85
Total admitted assets.....	\$ 1,794,343.35

Non-Ledger Liabilities

Gross losses adjusted and unpaid, not yet due.....	\$ 12,050.58
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	225,396.82
Gross claims for losses resisted	13,550.82
Total	\$ 250,998.22
Deduct reinsurance due or accrued.....	32,039.86
Net amount of unpaid losses and claims.....	\$ 218,958.36
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$707,535.57; unearned premiums (50 per cent).....	\$ 353,767.78
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$845,204.27; unearned premiums (pro rata).....	460,280.92
Excess of original premiums over amount received for reinsurance, \$52.40; unearned premiums (pro rata).....	31.45
Total unearned premiums as computed above.....	\$ 814,080.15
Commissions, brokerage and other charges due or to become due to agents and brokers.....	1,847.00
Total amount of all liabilities.....	\$ 1,034,885.51
Surplus over all liabilities.....	759,457.84
Total....	\$ 1,794,343.35

Risks and Premiums

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading		
In last year's statement.....	\$ 128,984,469.00	\$ 1,572,596.71
Written or renewed during the year	105,656,423.00	1,321,779.92
Total	\$ 234,640,892.00	\$ 2,894,376.53
Deduct those expired and marked off as terminated.....	96,567,144.00	1,220,852.30
In force at end of the year.....	138,073,748.00	\$ 1,673,524.23
Deduct amount reinsured.....	10,950,298.00	120,784.39
Net amount in force.....	\$ 127,123,450.00	\$ 1,552,739.84

Largest amount written on any one risk not deducting reinsurance, \$50,000.00.

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$50,000.00.

Does any officer, director or trustee receive a commission or royalty on the business of the company?

Answer—No.

Business in the State of Iowa During the Year

	Fire Risks
Risks written.....	\$ 1,394,826.00
Premiums received.....	20,865.77
Losses paid.....	6,700.73
Losses incurred.....	4,445.77

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

ÆTNA INSURANCE COMPANY,

Organized under the laws of the State of Connecticut, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, WILLIAM B. CLARK.

Secretary, WILLIAM H. KING

[Incorporated June, A. D. 1819.

Commenced business August 17, 1819.]

Home office, Hartford, Connecticut.

Capital Stock

Amount of capital paid up in cash.....\$4,000,000.00

Amount of ledger assets December 31st of previous year..\$13,720,692.82

IOWA INSURANCE REPORT

Income

	Fire	Marine and Inland	
Gross premiums.....	\$ 8,727,137.44	\$ 581,978.58	
Deduct reinsurance, rebate, abatement and return premiums.....	2,809,212.80	183,142.84	
Total premiums (other than perpetual) \$ 6,417,924.64	\$ 398,835.74	\$ 6,816,760.38	
Deposit premiums written on perpetual risks (gross).....		6,677.25	
Interest on mortgage loans		638.00	
Interest on bonds and dividends on stocks.....		550,741.33	
Interest on deposits		19,789.52	
Total interest		\$ 571,166.85	
Alabama state bonds	\$ 500.00		
Atchison, Topeka and Santa Fe R. R. Co. 4% bonds.....	750.00		
Nassau bank stock.....	10,209.00—	11,459.00	
From all other sources, viz.: Profit and loss items:			
Picture sold	20.00		
Conscience fund	1,275.00		
Sundry old balances collected	298.71—	1,593.71	
Money borrowed.....		1,850,000.00	
Total income		\$ 9,257,657.19	

Disbursements

	Fire	Marine and Inland	
Gross amount paid for losses (including \$374,433.34 occurring in previous years)....	\$ 6,816,766.43	\$ 335,378.50	
Deduct amount received for salvage \$44,777.42; and for reinsurance in other companies, \$1,206,342.20.....	1,154,923.84	96,195.78	
Net amount paid for losses	\$ 5,661,842.59	\$ 239,182.72	\$ 5,901,025.31
Deposit premiums returned.....			2,558.75
Paid stockholders for interest or dividends (amount de- clared during the year \$772,000, including stockholders' tax)			772,000.00
Commissions or brokerage.....			1,163,634.15
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees.....			411,485.97
Repairs and expenses (other than taxes) on real estate....			3,160.79
Taxes on real estate.....			2,580.00
All other taxes, licenses and insurance department fees..			151,460.74
Loss on sale or maturity of ledger assets:			
Albany & Susq. R. R. 1st Consol. 6% bonds, \$7,937.50 and 1st Con. 7%, \$13,125	\$ 21,062.50		
Atlantic and Danville R. R. 4% bonds, \$62.50; Chicago & Eastern Illinois R. R. 6% bonds, \$1,625	1,687.50		
Jeffersonville, Madison & Indianapolis R. R. S. F. bonds.....	1,500.00		
Lake Shore & Mich. So. R. R. 4% bonds, \$1,125, and 3½% bonds, \$8,691.25.....	9,816.25		
Georgia state bonds, \$1,908.60; Roanoke, Va., city 6% bonds, \$1,500.....	3,408.60		
Terminal R. R. of St. Louis 1st Consol. 5% bonds.....	250.00—	37,724.85	

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All other disbursements:

Advertising, printing and stationery.....\$	58,252.65	
Legal expenses.....	8,086.53	
Furniture and fixtures.....	590.85	
Traveling expenses of special agents.....	90,874.79	
Miscellaneous expenses.....	305,754.72—	463,539.54
Premium on liability policy.....	64.00	
Equipment printing department.....	2,943.70	
Sundry uncollectible balances.....	700.47—	3,708.17
Paid on account borrowed money.....		1,000,000.00
Total disbursements		\$ 9,912,878.27

Ledger Assets

Book value of real estate, unincumbered	\$ 588,207.93	
Mortgage loans on real estate, first liens	12,600.00	
Book value of bonds, excluding interest, \$7,832,326.89; stocks, \$3,677,236.06	11,509,562.95	
Cash in company's office, \$1,450.56 deposited in bank, \$775,250.24.....	776,700.80	
Agents' balances representing business written subsequent to October 1, 1906	159,903.01	
Agents' balances representing business written prior to Oc- tober 1, 1906	18,497.05	
Total net ledger assets.....		\$13,065,471.74

Non-Ledger Assets

Interest accrued on mortgages.....\$	196.00	
Interest accrued on other assets	412.15	
Total.....		\$ 608.15
Market value of bonds and stocks over book value.....		2,174,854.08
Other non-ledger assets, viz.:		
Gross premiums in course of transmission, December 31st.....		816,614.65
Gross assets		\$16,057,548.62

Deduct Assets Not Admitted

Agents' balances representing business written prior to Oc- tober 1, 1906	\$ 18,497.05	
Depreciation from book value of ledger assets to bring same to market value, viz.:		
Real estate	88,207.93	
Total.....		\$ 106,704.98
Total admitted assets.....		\$15,950,843.64

Liabilities

Gross losses adjusted and unpaid, not yet due.....\$	105,180.70	
Gross claims for losses in process of adjustment, or in sus- pense, including all reported and supposed losses.....\$	671,075.86	
Gross claims for losses resisted.....	5,895.15	
Total.....	\$ 782,151.71	
Deduct reinsurance due or accrued	219,412.70	
Net amount of unpaid losses and claims.....		\$ 562,739.01

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$4,144,853.96; unearned premiums (50 per cent)	\$ 2,072,426.98
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$6,170,591.63; unearned premiums (pro rata).....	3,417,930.66
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, \$278,472.05; unearned premiums (50 per cent).....	139,236.03
Total unearned premiums as computed above.....	\$ 5,629,593.67
Amount reclaimable by the insured on perpetual fire insurance policies, being 95 per cent of the premium or deposit received	89,073.86
Interest due or accrued, remaining unpaid	9,225.00
Commissions, brokerage and other charges due or to become due to agents and brokers	83,337.94
Return premiums, \$148,005.80; reinsurance premiums, \$112,755.93.....	260,761.73
Due and to become due for borrowed money	850,000.00
Total amount of all liabilities except capital.....	\$ 7,484,771.21
Capital actually paid up in cash.....	\$ 4,000,000.00
Surplus over all liabilities.....	4,486,072.43
Surplus as regards policy-holders.....	8,466,072.43
Total liabilities.....	\$15,950,843.64

Risks and Premiums.

	Fire Risks	Premiums Thereon	Marine and Inland risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$ 835,693,128	\$ 10,491,994.41	\$ 20,404,081	\$ 352,474.41
Written or renewed during the year.....	660,449,513	8,727,137.44	87,672,358	581,978.58
Total.....	1,496,142,641	19,219,131.85	108,076,439	934,452.99
Deduct those expired and marked off as terminated.....	553,850,513	7,305,786.94	89,060,445	567,531.03
In force at end of the year.....	942,292,128	11,913,344.91	19,025,994	366,921.96
Deduct amount reinsured	115,437,957	1,597,899.32	2,955,207	88,449.91
Net amount in force	\$ 826,854,171	\$ 10,315,445.59	\$ 16,070,787	\$ 278,472.05

Perpetual risks not included above, \$3,953,828.00; premiums on same, \$93,761.95.

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st ?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$100,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Balance of scrip outstanding and deliverable to policy-holders.

Answer—None.

Scrip not actually delivered.

Answer—None.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$5,803,066.07; inland marine, \$215,918.60; total fire and inland, \$6,018,984.67; ocean marine, none.

Total amount of the company's stock owned by the directors at par value.

Answer—\$199,000.00.

Business in the State of Iowa during the year.

	Fire Risks	Tornado Risks	Aggregate
Gross risks written	\$ 6,263,248.00	\$ 885,250.00	\$ 7,148,507.00
Gross premiums received.....	92,075.01	5,026.92	97,101.93
Losses paid.....	38,533.05	300.68	38,833.73
Losses incurred.....	41,218.29	155.34	41,373.63
Amount at risk.....	12,576,827.00	2,819,775.00	15,396,602.00

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

AGRICULTURAL INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, W. H. STEVENS.

Secretary, J. A. ADAMS.

[Incorporated January 10, 1863.

Commenced business February 17, 1853.]

Home office, 23 Washington Street, Watertown, New York.

Capital Stock

Amount of capital paid up in cash.....\$500,000.00

Amount of ledger assets December 31st of previous year...\$ 2,926,161.73

Income

Gross premiums.....\$ 2,178,506.72

Deduct reinsurance, rebate, abatement and return pre-

miums..... 684,685.12

Total premiums (other than perpetual)..... \$ 1,493,871.60

Interest on mortgage loans.....	\$ 28,700.02	
Interest on collateral loans.....	25,910.96	
Interest on bonds and dividends on stocks.....	54,386.75	
Interest on deposits.....	2,666.46	
Interest from all other sources.....	1,681.38	
Gross rents from company's property.....	799.50	
		<hr/>
Total interest and rents.....		\$ 114,145.07
Profit on sale or maturity of ledger assets:		
Sale of bonds.....	\$ 2,592.00	
Sale of stocks.....	20,135.44	
Options on stocks.....	4,364.38	
Sale of real estate.....	60,843.06	
Deficiency on mortgage foreclosure.....	90.00—	\$ 88,024.87
From all other sources:		
Agents accounts previously written off		256.56
		<hr/>
Total income		\$ 1,696,298.10

Disbursements

Gross amount paid for losses (including \$124,033.60 occurring in previous years).....	\$ 1,878,478.16	
Deduct amount received for salvage, \$6,859.61, and for reinsurance in other companies, \$393,892.39.....	400,752.00	
		<hr/>
Net amount paid for losses.....		\$ 1,477,726.16
Paid stockholders for interest or dividends.....		50,000.00
Commissions or brokerage.....		328,293.34
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees.....		99,029.12
Repairs and expenses (other than taxes) on real estate.....		1,438.57
Taxes on real estate		1,106.27
All other taxes, licenses and insurance department fees		54,953.52
Loss on sale or maturity of ledger assets:		
Sale of bonds, 200.00; sale of real estate, \$5,486.53.....		5,686.53
All other disbursements:		
Board taxes, \$15,938.94; miscellaneous—general and agency expenses, stationery, printing, postage, exchange and maps, \$93,044.56; agents' accounts written off, \$326.99.....		109,310.49
		<hr/>
Total disbursements.....		\$ 2,127,544.00

Ledger Assets

Book value of real estate, unincumbered.....	\$ 70,209.55	
Mortgage loans on real estate, first liens.....	703,806.54	
Loans secured by pledge of bonds, stocks or other collaterals.....	454,279.22	
Book value of bonds, excluding interest, \$449,587.34; and stocks, \$433,883.58.....	883,470.92	
Cash in company's office, \$5,816.91; deposited in bank, \$111,011.88.....	116,828.79	
Agents' balances representing business written subsequent to October 1, 1906	258,839.28	
Agents' balances representing business written prior to October 1, 1906	7,481.53	
		<hr/>
Total ledger assets.....		\$ 2,494,915.83

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Non-Ledger Assets

Interest due, \$3,354.26 and accrued, \$10,449.45 on mortgages..\$	13,803.71	
Interest due and accrued on bonds.....	7,112.91	
Interest due, \$363.60 and accrued, \$9,516.09 on collateral loans	9,879.69	
Interest due, \$499.94 and accrued, \$3,034.14 on other assets...	3,534.08	
	<hr/>	
Total		\$ 34,330.39
Market value of bonds and stocks over book value.....		21,225.58
Other non-ledger assets, viz.:		
Due from other companies for reinsurance on paid losses.....		44,438.38
		<hr/>
Gross assets		\$ 2,594,910.18

Deduct Assets Not Admitted

Agents' balances representing business written prior to October 1, 1906	\$ 7,481.53	
Depreciation from book value of ledger assets to bring same to market value, viz.:		
Mortgage loans in excess of Yew York Insurance Department appraisal.....	65,780.11	
	<hr/>	
Total.....		\$ 73,261.64
		<hr/>
Total admitted assets.....		\$ 2,521,648.54

Liabilities

Gross losses adjusted and unpaid, due \$24,512.92; not yet due, \$10,105.49.....	\$ 34,618.41	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	102,646.76	
Gross claims for losses resisted.....	25,719.00	
	<hr/>	
Total.....	\$ 162,984.17	
Deduct reinsurance due or accrued	34,696.50	
	<hr/>	
Net amount of unpaid losses and claims.....		\$ 128,287.67
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$891,349; unearned premiums (50 per cent).....	\$ 445,674.50	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$1,939,393; unearned premiums (pro rata).....	1,043,696.19	
	<hr/>	
Total unearned premiums as computed above.....		\$ 1,489,370.69
Reinsurance premiums.....		26,194.51
		<hr/>
Total amount of all liabilities except capital.....		\$ 1,643,852.87
Capital actually paid up in cash.....	\$ 500,000.00	
Surplus over all liabilities.....	377,795.67	
	<hr/>	
Surplus as regards policy-holders.....		\$ 877,795.67
		<hr/>
Total liabilities.....		\$ 2,521,648.54

IOWA INSURANCE REPORT

Risks and Premiums

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$ 294,880,800.00	\$ 2,937,005.00
Written or renewed during the year.....	204,465,500.00	2,178,567.00
Total.....	\$ 499,346,300.00	\$ 5,115,572.00
Deduct those expired and marked off as terminated.....	181,311,300.00	1,916,882.00
In force at the end of year	\$ 318,035,000.00	\$ 3,198,690.00
Deduct amount reinsured, \$353,642; and reinsurance commissions allowed to other companies, \$14,306.....	38,006,800.00	367,948.00
Net amount in force.....	\$ 280,028,200.00	\$ 2,830,742.00

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$50,000.00.

Losses incurred during the year (less insurance).

Answer—Fire, \$1,449,111.00.

Total amount of the company's stock owned by the directors at par value.

Answer—\$78,800.00.

Total amount loaned to directors or other officers.

Answer—\$51,115.00.

Loaned to stockholders not officers.

Answer—\$21,000.00.

Business in the State of Iowa During the Year

	Fire Risks
Risks written.....	\$ 1,303,100.00
Gross amount of premiums received.....	17,876.00
Losses paid.....	12,985.00
Losses incurred.....	7,220.00

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of

THE AMERICAN INSURANCE COMPANY,

Organized under the laws of the State of New Jersey, made to the Auditor of State
of the State of Iowa, pursuant to the laws thereof.

President, E. O. DOREMUS.

Vice-President, P. L. HOADLEY,

Secretary, JAS. H. WORDEN.

[Incorporated February 20, 1846.

Commenced business April 1, 1846.]

Home office, No. 70 Park Place, Newark, New Jersey.

Capital Stock

Amount of capital paid up in cash.....\$800,000.00
Amount of ledger assets December 31st of previous year....\$ 6,010,959.70

Income

	Fire and Tornado	
Gross premiums.....	\$ 3,493,147.90	
Deduct reinsurance, rebate, abatement and return pre- miums.....	805,407.31	
	<hr/>	
Total premiums (other than perpetual).....		\$ 2,687,740.59
Interest on mortgage loans.....	\$ 69,711.70	
Interest on bonds and dividends on stocks.....	125,963.83	
Interest on deposits.....	9,143.39	
Interest from all other sources.....	3,769.97	
Gross rents from company's property.....	12,071.15	
	<hr/>	
Total interest and rents.....		\$ 220,660.04
Profit on sale or maturity of ledger assets :		
From sale of No. 907 Elizabeth avenue, Elizabeth, N. J.; \$167.00; from sale of No. 97 Grove street, Eliza- beth, N. J., \$793.00; from sale of Nos. 716-18 Garden street, Elizabeth, N. J., \$507.50; from sale of Maple avenue and Elm street, Linden, N. J., \$324.80		1,797.30
		<hr/>
Total income		\$ 2,910,197.93

Disbursements

Gross amount paid for losses (including \$155,602.36 occurring in previous years)	\$ 2,199,114.87
Deduct amount received for salvage, \$18,238.00 and for re-insurance in other companies, \$291,627.51.....	809,865.51
Net amount paid for losses	\$ 1,889,249.36
Paid stockholders for interest or dividends (amount declared during the year, \$102,000.00).....	107,910.48
Paid policy-holders for dividends (amount declared during the year, \$140.00, \$63.00, forfeited).....	99.00
Commissions or brokerage	633,245.14
Salaries, fees and other charges of officers, directors, trustees, clerks, agents and other employees	136,863.68
Repairs and expenses (other than taxes) on real estate.....	1,614.47
Taxes on real estate.....	6,894.80
All other taxes, licenses and insurance department fees....	79,739.72
Loss on sale or maturity of ledger assets :	
On sale of 713-15 Grove street, Elizabeth, N. J , \$90.00; on sale of 717-19 Grove street, Elizabeth, N. J., \$90.00; on sale of 449-51 Grier avenue, Elizabeth, N. J., \$115.00; on sale of Milburn avenue, Milburn, N. J., \$680.00; on sale of 41-3 White street, Orange, N. J., \$55.00; on foreclosure of Duffy mortgage, \$94.15; on depreciation of Davis avenue property, Kearny, N. J., \$74.35; on depreciation of companys office, Rockford, Ill., \$947.48.....	2,145.98
All other disbursements :	
Collecting premium notes, fire maps, contingents and advertising, \$34,613.89; freight and express, postage, telegraph and telephone, \$22,446.77; office furniture and fixtures, maintenance of office buildings, light and fuel, \$13,474.56; stationery and agency supplies, \$26,570.73; special agents and surveying, \$62,996.61; national, state and local associations and sundries at home and department offices, \$33,754.94	193,867.50
Total disbursements.....	\$ 3,051,620.13

Ledger Assets

Book value of real estate, unincumbered	\$ 505,800.00
Mortgage loans on real estate, first liens	884,230.75
Book value of bonds, excluding interest, \$2,972,026.78; and stocks, \$438,479.64.....	3,410,506.42
Cash in company's office, \$916.06 deposited in bank, \$429,129.52.....	430,045.58
Agents' balances representing business written subsequent to October 1, 1906.....	338,373.43
Agents' balances representing business written prior to October 1, 1906.....	1,349.58
Bills receivable taken for fire risk	298,461.73
Other ledger assets, viz.:	
Due from Traders Insurance Company of Chicago.....	770.01
Total ledger assets.....	\$ 5,869,537.50

IOWA INSURANCE REPORT

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Non-Ledger Assets

Interest due, \$1,481.50, and accrued, \$9,717.76 on mortgages .	11,199.26	
Interest accrued on bonds.....	44,394.90	
Rents due.....	111.66	
Total.....		\$ 55,705.82
Gross assets.....		\$ 5,925,243.32

Deduct Assets Not Admitted

Agents' balances representing business written prior to October 1, 1906	1,349.58	
Bills receivable, past due, taken for marine, inland and fire risks.....	58,748.90	
Depreciation from book value of ledger assets to bring same to market value, viz.: Stocks and bonds carried below book and market value	58,731.42	
Due from Traders Insurance Company of Chicago.....	770.01	
Total.....		\$ 119,599.91
Total admitted assets.....		\$ 5,805,643.41

Liabilities

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	487,496.48	
Gross claims for losses resisted.....	4,525.00	
Total.....	\$ 492,021.48	
Deduct reinsurance due or accrued.....	33,475.53	
Net amount of unpaid losses and claims.....		\$ 458,545.95
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,267,874.92; unearned premiums (50 per cent).....	\$ 633,937.46	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$4,447,307.17; unearned premiums (pro rata).....	2,507,990.64	
Total unearned premiums as computed above.....		\$ 3,141,928.10
Cash dividends remaining unpaid to stockholders, \$24,665.59; to policy-holders, \$154.00.....		24,819.59
Commissions, brokerage and other charges due or to become due to agents and brokers		116,839.86
Total amount of all liabilities except capital.....		\$ 3,742,133.50
Capital actually paid up in cash.....	\$ 600,000.00	
Surplus over all liabilities.....	1,463,509.91	
Surplus as regards policy-holders.....		\$ 2,063,509.91
Total liabilities.....		\$ 5,805,643.41

Risks and Premiums

	Fire and Tornado Risks.	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$ 478,853,439.00	\$5,215,806.76
Written or renewed during the year.....	316,776,602.00	3,493,147.90
Total	\$ 795,630,041.00	\$ 8,708,954.66
Deduct those expired and marked off as terminated.....	244,123,506.00	2,647,560.25
In force at end of the year.....	\$ 551,506,535.00	\$ 6,061,394.41
Deduct amount reinsured \$311,268.63; and reinsurance commissions allowed to other companies, \$34,943.69..	33,873,308.00	346,212.32
Net amount in force.....	\$ 517,633,227.00	\$5,715,182.09

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?
Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?
Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.
Answer—\$150,000.00

What amount of installment notes is owned and now held by the company?
Answer—\$129,489.52.

Losses incurred during the year (less insurance).
Answer—Fire and tornado, \$2,200,206.58.

Total amount of the company's stock owned by the directors at par value.
Answer—\$34,380.00

Total amount loaned to directors or other officers.
Answer—None.

Loaned to stockholders not officers.
Answer—\$41,000.00.

Business in the State of Iowa During the Year

	Fire Risks
Risks written.....	\$ 7,152,557.00
Gross amount of premiums received.....	90,757.90
Losses paid.....	37,431.08
Losses incurred.....	42,475.60

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the
AMERICAN CENTRAL INSURANCE COMPANY,

Organized under the laws of the State of Missouri, made to the Auditor of State of
the State of Iowa, pursuant to the laws thereof.

President, GEO. T. CRAM. Vice-Presidents, E. T. CAMPBELL, DAVE RORICK.
Secretary, JOHN H. ADAMS.

[Incorporated February 9, 1853. Commenced business February, 1853.]

Home office, 816 Olive Street, St. Louis, Missouri.

Capital Stock

Amount of capital paid up in cash	\$ 1,000,000.00
Amount of ledger assets December 31st of previous year..	\$ 3,708,152.22
Increase of paid up capital during the year.....	1,000,000.00

Income

Gross premiums.....	\$ 3,402,537.47	
Deduct reinsurance, rebate, abatement and return pre- miums.....	1,024,217.44	
Total premiums (other than perpetual).....		\$ 2,378,320.03
Interest on mortgage loans	\$ 412.49	
Interest on collateral loans.....	8,202.85	
Interest on bonds and dividends on stocks.....	161,131.38	
Interest from all other sources.....	8,983.83	
Total interest.....		179,740.55
Profit on sale or maturity of ledger assets :		
Columbia & St. Louis R. R. Co. bonds, \$15.00; Kansas City Southern R. R. Co. bonds, \$18.75; Laclede Gas Light Co. bonds, \$374.95; Lincoln R. E. & Building Co. bonds, \$81.69; Union Electric Light & Power Co. bonds, \$657.50.....		1,177.89

From all other sources:

Contributed by stockholders to surplus.....	949,670.00
Total income.....	\$ 3,507,908.47

Disbursements

Gross amount paid for losses (including \$1,000.77 occurring in previous years).....	\$ 3,005,556.27
Deduct amount received for salvage \$7,969.75 and for re-insurance in other companies, \$1,052,232.81.....	1,060,222.56
Net amount paid for losses	\$ 2,545,333.71
Paid stockholders for interest or dividends (amount declared during the year, \$120,000.00).....	156,518.67
Commissions or brokerage.....	400,767.69
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees.....	110,978.23
Rents.....	13,000.08
All other taxes, licenses and insurance department fees.....	51,162.41
Loss on Sale or maturity of ledger assets :	
Atlantic City Ry. Co. bonds, \$562.50; Chicago, Rock Island & Pacific R. R. bonds, \$812.50; St. Louis, M. & S. Eastern R. R. bonds, \$306.44; St. Louis & San Francisco R. R. refunding bonds, \$1,596.10; St. Louis Southwestern R. R. bonds, \$1,000.33; United Railway Co. R. R. street railway, bonds, \$200.00; Wabash Pittsburgh Terminal bonds, \$3,791.24; Kinloch Long Distance Telephone Co. bonds, \$7.50, National Enameling & Stamping Co. bonds, \$3,147.50	11,424.11
All other Disbursements :	
Postage, express, exchange and telegraph, \$16,243.40; advertising, \$2,693.34; general expenses, \$269,228.94.....	288,165.68
Total disbursements	\$ 3,577,850.58

Ledger Assets

Mortgage loans on real estate, first liens	\$ 1,800.00
Loans secured by pledge of bonds, stocks or other collaterals	646,250.00
Book value of bonds, excluding interest, \$2,149,183.14; and stocks, \$1,011,792.50.....	3,160,975.64
Cash in company's office, \$3,794.73; deposited in bank, \$405,115.69.....	413,910.42
Agents' balances representing business written subsequent to October 1, 1906	415,774.05
Total ledger assets.....	\$ 4,638,710.11
Market value of bonds and stocks over book value	570,152.44
Gross assets	\$ 5,208,862.55

Deduct Assets Not Admitted

Depreciation from book value of stocks and bonds:

United States registered bonds	\$ 2,750.00
State of Georgia registered bonds	825.00
Central of Georgia R. R. consolidated mortgage bonds..	187.50

Chesapeake & Ohio R. R. general mortgage bonds	343.75
Fort Worth & Denver City R. R. first mortgage bonds...	1,381.25
Fort Worth & Rio Grande R. R. first mortgage bonds ...	1,775.00
Illinois Central R. R., St. Louis Div. & Terminal bonds.	150.00
Kansas City, Ft. Scott & Memphis R. R. bonds.....	4,125.00
Little Rock & Hot Springs Western R. R. first mortgage bonds	1,218.75
Missouri Pacific R. R. gold loan 1905 bonds	2,140.62
St. Louis, Iron Mountain & Southern R. R. refunding and unifying bonds.....	2,062.50
St. Louis, Memphis & Southeastern R. R. bonds.....	336.06
St. Louis & San Francisco R. R. refunding bonds.....	5,422.65
Southern Pacific R. R. first refunding mortgage bonds..	93.75
St. Louis & Suburban R. R. general mortgage bonds....	500.00
United Railways Co. first general mortgage bonds.....	411.25
Kinloch Long Distance Tel. Co. first mortgage bonds....	3,185.00
United Railways Co. preferred stock.....	275.00
Hargadine-McKittrick Dry Goods Co. stock.....	7,500.00
Total	34,683.08
Total admitted assets.....	\$ 5,174,179.47

Liabilities

Gross losses adjusted and unpaid, not yet due	\$ 68,166.19
Gross claims for losses in process of adjustment or in sus- pense, including all reported and supposed losses.....	242,510.41
Gross claims for losses resisted.....	6,850.00
Total	\$ 317,526.60
Deduct reinsurance due or accrued.....	130,177.87
Net amount of unpaid losses and claims ..	\$ 187,348.73
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,435,173.03; unearned premiums (50 per cent)	\$ 717,536.51
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$2,055,069.26; unearned premi- ums (pro rata).....	1,128,869.39
Total unearned premiums as computed above.....	1,846,455.90
Commissions, brokerage and other charges due or to be- come due to agents and brokers.....	62,366.10
Total amount of all liabilities except capital.....	\$ 2,096,170.73
Capital actually paid up in cash	\$ 2,000,000.00
Surplus over all liabilities.....	1,078,008.74
Surplus as regards policy-holders.....	3,078,008.74
Total liabilities.....	\$ 5,174,179.47

IOWA INSURANCE REPORT

Risks and Premiums

	Fire Risks	Premiums Thereon
In force December, 31st 1905	\$ 295,506,769.00	\$3,571,018.50
Written or renewed in 1906.....	281,185,099.00	8,402,537.47
Total	\$ 576,691,868.00	\$6,973,555.97
Deduct expirations and cancellations	239,696,236.00	8,026,748.77
In force December 31, 1906	\$ 337,005,632.00	\$3,946,807.20
Deduct amount reinsured.....	36,890,763.00	456,564.91
Net amount in force.....	\$ 300,114,869.00	\$3,490,242.29

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$50,000.00.

Losses incurred during the year (less insurance).

Answer—Fire, \$2,599,320.91.

Total amount of the company's stock owned by the directors at par value.

Answer—\$551,425.00

Total amount loaned to directors or other officers.

Answer—\$646,250.00

Loaned to stockholders not officers.

Answer—None.

Business in the State of Iowa During the Year

	Fire Risks
Risks written	\$ 2,111,511.00
Gross amount of premiums received	27,777.19
Losses paid	18,380.05
Losses incurred	15,265.59

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

ASSURANCE COMPANY OF AMERICA,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, R. BLEECKER RATHBONE.

Vice-President, ALBERT R. LEDOUX.

Secretary, CHARLES S. CONKLIN.

[Incorporated February 25, 1897

Commenced business April 1, 1897.]

Home office, No. 45 William Street, New York, New York.

Capital Stock

Amount of capital paid up in cash.....	\$ 200,000.00
Amount of ledger assets December 31st of previous year....	1,062,274.40

Income

Gross premiums.....	\$ 662,907.56
Deduct reinsurance, rebate, abatement and return premiums	209,507.44

Total premiums (other than perpetual).....	\$ 453,400.12
Interest on bonds and dividends on stocks.....	\$ 32,387.60
Interest on deposits	1,906.46

Total interest	\$ 34,294.06
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Profit on sale or maturity of ledger assets:

\$20,000.00 Baltimore & Ohio R. R. Co. prior lien 3½ bonds of 1925.....	262.50
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Total income.....	\$ 487,956.68
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Disbursements

Gross amount paid for losses (including \$35,698.00 occurring in previous years).....	\$ 533,888.68
Deduct amount received for salvage, \$1,151.73, and for reinsurance in other companies, \$53,630.82.....	59,782.55

Net amount paid for losses.....	\$ 474,106.13
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Commissions or brokerage.....	\$ 140,811.40
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees.....	1,855.00
All other taxes, licenses and insurance department fees....	20,468.64
Loss on sale or maturity of ledger assets:	
\$109,000.00 New York City registered 3½ bonds of 1907, \$498.67; \$20,000.00 Oregon Short Line Railway 6½ bonds of 1922, \$215.00; \$20,000.00 Terminal Railroad Associa- tion of St. Louis 4½ bonds of 1953, \$100.00.....	813.67
All other disbursements:	
General expense.....	17,592.43
Total disbursements.....	\$ 655,647.27

Ledger Assets

Book value of bonds, excluding interest.....	\$ 790,635.50
Cash deposited in bank.....	41,930.11
Agents' balances representing business written subsequent to October 1, 1906.....	60,523.18
Agents' balances representing business written prior to October 1, 1906.....	1,495.02
Total ledger assets.....	\$ 894,583.81

Non-Ledger Assets

Interest accrued on bonds.....	\$ 3,229.17
Total.....	\$ 3,229.17
Gross assets.....	\$ 897,812.98

Deduct Assets Not Admitted

Agents' balances representing business written prior to October 1, 1906.....	\$ 1,495.02
Depreciation from book value of ledger assets to bring same to market value.....	• 59,735.50
Total.....	\$ 61,230.52
Total admitted assets.....	\$ 836,582.46

Liabilities

Gross claims for losses in process of adjustment or in sus- pense, including all reported and supposed losses.....	\$ 170,647.08
Gross claims for losses resisted.....	23,236.00
Total	\$ 193,883.08
Deduct reinsurance due or accrued.....	10,166.00
Net amount of unpaid losses and claims.....	\$ 183,717.08
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$353,196.07; unearned premiums (50 per cent.).....	\$ 176,598.04

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$299,501.68; unearned premiums (pro rata).....			\$	168,980.72
Total unearned premiums as computed above.....			\$	345,578.76
Commissions, brokerage and other charges due or to become due to agents and brokers.....				7,067.27
Total amount of all liabilities except capital.....			\$	596,863.11
Capital actually paid up in cash.....			\$	200,000.00
Surplus over all liabilities.....				100,219.35
Surplus as regards policy-holders.....			\$	300,219.35
Total Liabilities.....			\$	896,582.46

Risks and Premiums

	Fire Risks	Premiums
In force December 31, 1905.....	\$ 58,886,107	\$ 708,566.86
Written or renewed in 1906.....	56,199,590	662,907.56
Totals	\$ 114,585,697	\$1,371,474.42
Deduct expirations and cancellations....	52,467,132	613,010.71
In force December 31, 1906	\$ 62,118,565	\$ 758,463.71
Deduct amount reinsured	8,518,749	105,765.96
Net amount in force.....	\$ 53,599,816	\$ 652,697.75

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$30,000 since reduction of capital stock.

What amount of installment notes is owned and now held by the Company?

Answer—None.

Balance of scrip outstanding and deliverable to policy-holders.

Answer—None.

Scrip not actually delivered.

Answer—None.

Losses incurred during the year (less insurance).

Answer—Fire, \$614,002.21.

Total amount of the company's stock owned by the directors at par value.

Answer—\$96,250.00.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Business in the State of Iowa During the Year

	Fire Risks
Risks written	\$732,161.00
Gross amount of premiums received	7,374.49
Losses paid	920.31
Losses incurred	908.31

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

ATLAS ASSURANCE COMPANY,

Organized under the laws of the Kingdom of Great Britain, made to the Auditor of
State of the State of Iowa, pursuant to the laws thereof.

United States Manager, FRANK LOCK.

[Incorporated 1808. Commenced business in United States, 1886.]

Home office, 100 William Street, New York City, New York.

Amount of ledger assets December 31st of previous year\$ 1,977,666.73

Income.

Gross premiums	\$ 2,023,143.39	
Deduct reinsurance, rebate, abatement and return pre- miums.....	447,591.02	
Total premiums (other than perpetual).....		\$ 1,575,552.37
Interest on bonds and dividends on stocks.....	\$ 53,582.61	
Interest on deposits.....	1,512.73	
Total interest.....		\$ 55,095.34
From all other sources :		
Received from home office.....		1,464,923.92
Total income.....		\$ 3,095,571.63

Disbursements.

Gross amount paid for losses (including \$75,263.40 occurring in previous years).....	\$ 4,960,725.15
Deduct amount received for salvage, \$11,171.30 and for reinsurance in other companies, \$2,540,133.54.....	2,551,304.84
Net amount paid for losses.....	*\$ 2,409,420.31

* Included San Francisco losses paid \$1,682,946.21.

IOWA INSURANCE REPORT

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Commissions or brokerage.....	\$ 328,488.04
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees.....	111,918.69
Rents.....	12,689.58
All other taxes, licenses and insurance department fees . .	45,165.38
Loss on sale or maturity of ledger assets:	
Sales—\$160,000.00 District of Columbia funding bonds, 1924-36, 5%, book value, \$120,000.00; selling price, \$118,250.00; loss.....	1,750.00
\$25,000.00 Illinois Central R. R., leased lines sold bonds, 1952 4%, book value, \$25,625.00, selling price, \$24,968.75, loss.....	656.25
All other disbursements:	
Local boards, \$24,069.50; advertising, \$8,668.64; postage, express charges and telegrams, \$14,275.57; traveling, \$29,064.84; office and sundry expenses, \$38,639.81.....	114,718.36
Total disbursements.....	\$ 3,024,806.61

Ledger Assets

Book value of real estate, unincumbered.....	\$ 83,878.81
Book value of bonds, excluding interest \$1,259,492.54; and stocks, \$271,137.50.....	1,530,630.04
Cash in company's office, \$8,466.75; deposited in bank, \$208,055.43.....	216,522.18
Agents' balances representing business written subsequent to October 1, 1906.....	205,987.77
Agents' balances representing business written prior to October 1, 1906.....	7,560.09
Other ledger assets, viz.:	
Due from the Manchester Assurance Co.....	3,862.86
Total ledger assets.....	\$ 2,048,431.75

Non-Ledger Assets

Interest accrued on bonds.....	\$ 16,715.00
Total.....	\$ 16,715.00
Market value of real estate over book value....	1,121.19
Other non-ledger assets, viz.:	
Due from other for reinsurance on losses already paid..	2,000.55
Gross assets	\$ 2,068,268.49

Deduct Assets not Admitted.

Agents' balances representing business written prior to October 1, 1906.....	\$ 7,560.09
Depreciation from book value of ledger assets to bring same to market value, viz.:	
Stocks and bonds.....	101,072.54
Total.....	\$ 108,632.63
Total admitted assets.....	\$ 1,959,635.86

Liabilities

Gross losses adjusted and unpaid, not yet due.....	\$	43.22
Gross claims for losses in process of adjustment or in sus- pense, including all reported and supposed losses.....		119,116.89
Gross claims for losses resisted.....		5,780.00
Total.....	\$	124,940.11
Deduct reinsurance due or accrued.....		9,322.30
Net amount of unpaid losses and claims.....	\$	115,617.81
Gross premiums (less reinsurance) received and receiv- able upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,129,484.20; unearned premiums (50 per cent).....	\$	564,742.10
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$1,097,146.49; unearned premi- ums (pro rata).....		624,881.75
Total unearned premiums as computed above.....	\$	1,189,623.85
Reinsurance premiums.....		8,592.95
Total amount of all liabilities.....	\$	1,313,834.61
Surplus over all liabilities.....	\$	645,801.25
Surplus as regards policy-holders.....	\$	645,801.25
Total liabilities.....	\$	1,959,635.86

Risks and Premiums

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading		
In last year's statement	\$ 183,684,131.00	\$2,176,565.73
Written or renewed during the year	161,696,373.00	2,023,143.39
Total.....	\$ 345,380,504.00	\$4,199,709.12
Deduct those expired and marked off as terminated.....	150,302,852.00	1,795,927.69
In force at end of the year.....	\$ 195,077,652.00	\$2,403,781.43
Deduct amount reinsured.....	16,138,876.00	177,150.74
Net amount in force.....	\$ 178,938,776.00	\$2,226,630.69

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$67,500.00 gross, \$30,000.00 net.

What amount of installment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less insurance).

Answer—Fire, \$2,392,027.29 (see note below); \$1,721,386.71 is San Francisco conflagration loss.

Total amount of the company's stock owned by the directors at par value.

Answer—None.

Total amount loaned directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Business in the State of Iowa During the Year

	Fire Risks
Risks written.....	\$ 1,382,456.00
Gross amount of premiums received.....	18,745.07
Losses paid.....	2,612.68
Losses incurred.....	4,532.48

NOTE.—From losses incurred has been deducted \$57,130.57 of unadmitted reinsurance which are not admissible as "ledger assets."

ANNUAL STATEMENT.

For the year ending December 31, 1906, of the condition and affairs of the
BOSTON INSURANCE COMPANY,

Organized under the laws of the State of Massachusetts, made to the Auditor of State
of the State of Iowa, pursuant to the laws thereof.

President, RANSOM B. FULLER. Vice-Presidents, HERBERT FULLER, WM. R. HEDGE.
Secretary, THOS. H. LORD.

Incorporated December 23, 1873. Commenced business January 20, 1874.

Home office, 137 Milk Street, Boston, Massachusetts.

Capital Stock.

Amount of capital paid up in cash\$ 1,000,000.00
Amount of ledger assets December 31st of previous year.... 4,147,537.17

Income.

	Fire	Marine and Inland	
Gross premiums	\$1,376,121.78	\$1,632,334.11	
Deduct reinsurance, rebate, abatement and return premiums	505,760.83	275,669.77	
Total premiums (other than perpetual)	\$ 870,360.95	\$1,356,664.34	\$ 2,227,025.29

Interest on mortgage loans.....	\$ 53,690.99
Interest on collateral loans.....	8,266.19
Interest on bonds and dividends on stocks.....	95,881.81
Interest on deposits	9,082.59
Interest from all other sources.....	4,708.71
Gross rents from company's property.....	1,526.00
<hr/>	
Total interest and rents.....	\$ 172,606.29
Profit on sale or maturity of ledger assets:	
Manchester Mills (common), \$2,237.50; (preferred) \$8,950.00.	11,187.50
National Bank of North America, National Eagle Bank, National Review Bank (deferred dividend).....	72.42
Northern Marine Seaport R.R.Co., \$4,000.00; Atlantic Mutual Scrip, \$190.00.....	4,190.00
Real Estate Harvard Ave. Brookline, \$457.87; St. Paul St. Brookline, \$685.61.....	1,143.48
Refund bank tax	6,860.13
<hr/>	
Total income	\$ 2,423,085.11

Disbursements

	Fire	Marine and Inland	
Gross amount paid for losses (including \$186,- 647.52 occurring in previous years).....	\$ 472,218.21	\$ 811,203.75	
Deduct amount received for salvage, \$74,098.28 and for reinsurance in other companies, \$189,836.86	105,965.02	157,970.12	
Net amount paid for losses.....	\$ 366,253.19	\$ 653,233.63	\$ 1,019,486.82
Paid stockholders for interest or dividends (amount de- clared during the year)			\$ 120,000.00
Commissions or brokerage.....			393,317.78
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees.....			152,790.39
Rents.....			17,531.76
Repairs and expenses (other than taxes) on real estate.....			648.87
Taxes on real estate.....			353.63
All other taxes, licenses and insurance department fees....			43,943.75
Losses on sale or maturity of ledger assets:			
Doubtful accounts (charged off), \$1,314.30; real es- tate, Mills Beach Falls Sts., Revere, Mass, \$505.87....			1,820.17
All other disbursements:			
Advertising, printing and stationery, \$11,552.48; furni- ture and fixtures, \$5,381.48; boards and patrols, \$14- 659.69; legal expenses, \$509.16; maps, \$1,837.72; mis- cellaneous, \$23,465.12.....			57,405.65
Total disbursements.....			\$ 1,807,298.82

Ledger Assets

Book value of real estate unincumbered.....	\$ 58,000.00
Mortgage loans on real estate, first liens.....	1,301,900.00
Loans secured by pledge of bonds, stocks or other collater- als.....	91,600.00
Book value of bonds, excluding interest, \$1,042,839.51; and stocks, \$1,458,616.42.....	2,501,455.93
Cash in company's office, \$2,286.47; deposited in bank, \$376,- 840.54.....	379,127.01

IOWA INSURANCE REPORT

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Agents' balances representing business written subsequent to October 1, 1906.....	\$ 316,520.66
Agents' balances representing business written prior to October 1, 1906.....	19,067.85
Bills receivable, taken for marine and inland risks.....	68,629.56
Bills receivable taken for fire risk.....	784.73
Other ledger assets	1,000.00
Outstanding unpaid reinsurance on losses.....	25,037.72
Deposits with fire boards.....	200.00
Total ledger assets.....	\$ 4,763,323.46

Non-Ledger Assets

Interest due, \$7,257.50 and accrued, \$2,216.92 on mortgages..	\$ 9,504.42
Interest accrued on bonds.....	8,608.07
Interest accrued on other assets.....	400.00
Total	\$ 18,512.49
Market value of bonds and stocks over book value.....	252,450.94
Gross assets	\$ 5,034,286.89

Deduct Assets Not Admitted

Agents' balances representing business written prior to October 1, 1906.....	\$ 19,067.85
Bills receivable, past due, taken for marine, inland and fire risks.....	5,453.01
Depreciation from book value of ledger assets to bring same to market value, viz.: Reinsurance due on paid losses.....	11,748.11
Total.....	\$ 36,268.97
Total admitted assets.....	\$ 4,998,017.92

Liabilities

Gross losses adjusted and unpaid (due, \$4,137.15; not yet due, \$17,667.23).....	\$ 21,804.38
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	316,885.23
Gross claims for losses resisted.....	8,767.47
Total	\$ 347,457.08
Deduct reinsurance due or accrued.....	30,086.16
Net amount of unpaid losses and claims.....	\$ 317,370.92
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$586,009.03; unearned premiums (50 per cent).....	\$ 293,004.51
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$809,618.29; unearned premiums (pro rata).....	461,076.77
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigation and marine risks, \$22,369.20; unearned premiums (100 per cent).....	22,369.20

Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired marine risks, \$845,705.92; unearned premiums (60 per cent).....	\$ 507,423.54
Excess of original premiums over amount received for reinsurance, \$741.42; unearned premiums (pro rata).....	288.10
Total unearned premiums as computed above.....	\$ 1,284,162.12
Commissions, brokerage and other charges due or to become due to agents and brokers.....	39,599.64
Reinsurance premiums	3,807.10
All other liabilities, viz.: Contingent salvage	2,977.50
Total amount of all liabilities except capital	\$ 1,647,917.28
Capital actually paid up in cash	\$ 1,000,000.00
Surplus over all liabilities.....	2,350,100.64
Surplus as regards policy-holders.....	\$ 3,350,100.64
Total liabilities.....	\$ 4,998,017.92

Risks and Premiums

	Fire Risks	Premiums Thereon	Marine and Inland Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$ 142,488,350	\$ 1,419,257.97	\$ 22,072,788	\$ 709,124.12
Written or renewed during the year	144,630,722	1,376,121.78	162,392,664	1,632,834.11
Total	\$ 287,119,072	\$ 2,795,379.75	\$ 184,465,452	\$ 2,341,458.23
Deduct those expired and marked off as terminated	110,035,338	1,088,105.51	155,590,804	1,453,611.20
In force at end of the year..	\$ 177,083,734	\$ 1,707,274.24	\$ 28,874,648	\$ 887,847.03
Deduct amount reinsured, \$274-971.39 and reinsurance commissions allowed to other companies, \$36,675.53.....	38,707,775	311,646.92	663,325	19,771.91
Net amount in force.....	\$ 138,375,959	\$ 1,395,627.32	\$ 28,211,323	\$ 868,075.12

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?
Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?
Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.
Answer—Fire, \$5,000.00; Marine, \$331,000.00.

What amount of installment notes is owned and now held by the company?
Answer—None.

Losses incurred during the year (less reinsurance).
Answer—Fire, \$386,042.34; ocean marine, \$709,752.63.

Total amount of the company's stock owned by the directors at par value.
Answer—\$138,900.00

Total amount loaned to stockholders not officers.
Answer—\$139,500.00.

Business in the State of Iowa During the Year

	Inland Risks	Aggregate
Risks written.....	\$ 92,080.00	\$ 92,080.00
Gross amount of premiums received.....	2,336.00	2,336.00
Losses paid.....	2,181.37	2,181.37
Losses incurred.....	2,181.37	2,181.37

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

BRITISH AMERICA ASSURANCE COMPANY,

Organized under the laws of the Dominion of Canada, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, HON. GEO. A. COX.

General Manager, W. B. MEIKLE.

Secretary, P. H. SIMS.

[Incorporated February 13, 1883.]

Home office, 18-20 Front Street, East Toronto, Province of Ontario, Dominion of Canada.

Amount of ledger assets December 31st of previous year..... \$ 1,560,904.96

Income

	Fire	Marine and Inland	
Gross premiums.....	\$ 1,719,815.83	\$ 284,113.68	
Deduct reinsurance, rebate, abatement and return premiums.....	402,753.17	96,549.30	
Total premiums (other than per- petual).....	\$ 1,317,062.66	\$ 187,564.38	\$ 1,504,627.04
Interest on bonds and dividends on stocks.....		49,235.09	
Total interest.....			\$ 49,235.09
Profit on sale or maturity of ledger assets :			
Canada permanent mortgage corp. stock.....		\$ 1,483.20	
From all other sources :			
Remittances from home office.....		855,593.23	
Total income.....			\$ 2,410,938.56

IOWA INSURANCE REPORT

Disbursements

	Fire	Marine and Inland	
Gross amount paid for losses (including \$83,580.94 occurring in previous years)	\$ 1,956,648.14	\$ 247,711.52	
Deduct amount received for salvage \$20,082.46 and for reinsurance in other companies, \$314,010.30	307,630.16	26,462.60	
Net amount paid for losses	\$ 1,649,017.98	\$ 221,248.92	1,870,266.90
Commissions or brokerage			263,237.77
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees.....			65,652.08
All other taxes, licenses and insurance department fees....			43,746.36
Loss on sale or maturity of ledger assets:			
United States bonds, \$1,265.62; Colorado Springs bonds, \$1,500.00; Toronto electric light bonds, \$706.00; Baltimore & Ohio bonds, \$2,306.25.....			5,777.87
All other disbursements.....			145,358.62
Total disbursements.....			\$ 2,394,039.60

Ledger Assets

Book value of bonds, excluding interest,.....	1,390,510.30	
Cash deposited in bank.....	31,826.43	
Agents' balances representing business written subsequent to October 1, 1906	155,021.05	
Agents' balances representing business written prior to October 1, 1906.....	446.14	
Total ledger assets.....		\$ 1,577,803.92

Non-Ledger Assets

Interest due, \$7,780.00 and accrued, \$9,270.71 on bonds.....	\$ 17,060.71	
Total.....		\$ 17,060.71
Gross assets.....		\$ 1,594,864.63

Deduct Assets Not Admitted.

Agents' balances representing business written prior to October 1, 1906.....	\$ 446.14	
Depreciation from book value of ledger assets to bring same to market value, viz.:		
Bonds.....	46,838.03	
Total.....		47,284.17
Total admitted assets.....		\$ 1,547,580.46

Liabilities

Gross losses adjusted and unpaid, not yet due.....	\$ 11,169.25	
Gross claims for losses in process of adjustment or in sus- pense, including all reported and supposed losses.....	64,770.43	
Gross claims for losses resisted.....	25,325.00	
Total.....	\$ 101,264.68	
Net amount of unpaid losses and claims.....		\$ 101,264.68
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,011,826.12; unearned premiums (50 per cent).....	\$ 505,913.06	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$834,895.63; unearned premiums (pro rata)	441,211.94	
Gross premiums (less reinsurance) (cash and bills) re- ceived and receivable upon all unexpired inland navi- gation risks, \$43,401.96; marine time hulls, \$41,869.79; un- earned premiums (50 per cent).....	42,635.88	
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired marine risks, \$1,525.29; unearned premiums (100 per cent).....	1,525.29	
Total unearned premiums as computed above.....		\$ 991,286.17
Total amount of all liabilities.....		\$ 1,092,550.85
Surplus over all liabilities.....		455,029.61
Total liabilities.....		\$ 1,547,580.46

Risks and Premiums

	Fire Risks	Premiums Thereon	Marine and Inland Risks	Premiums Thereon
In force on the 31st day of December under this heading in last year's statement.....	\$152,834,237.00	\$ 1,884,728.62	\$ 2,982,781.00	\$ 95,161.66
Written or renewed during the year.....	140,672,603.00	1,719,815.83	33,902,534.00	284,113.68
Total.....	\$293,506,840.00	\$ 3,604,544.45	\$ 36,885,315.00	\$ 379,275.34
Deduct those expired and marked of as termin- ated.....	133,316,716.00	1,670,194.16	34,058,417.00	292,478.30
In force at the end of the year.....	\$160,190,124.00	\$ 1,934,350.29	\$ 2,826,898.00	\$ 86,797.04
Deduct amount reinsured, \$76,904.77; and reinsur- ance commissions al- lowed to other compa- nies, \$10,723.77	9,795,302.00	87,628.54		
Net amount in force.	\$150,394,822.00	\$ 1,846,721.75	\$ 2,826,898.00	\$ 86,797.04

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$25,000.00.

Losses incurred during the year (less insurance).

Answer—Fire, \$1,643,865.18

Inland marine.

Answer—\$169,645.36.

Ocean marine.

Answer—\$63,872.99.

Total amount of the company's stock owned by the directors at par value.

Answer—\$66,950.00.

Business in the State of Iowa During the Year

	Fire Risks
Risks written.....	\$ 1,560,001.00
Gross amount of premiums received.....	27,002.50
Losses paid.....	6,333.87
Losses incurred.....	5,744.87

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

BRITISH AMERICAN INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, E. J. KNOWLES.

Vice-President, F. B. CARPENTER.

Secretary, H. W. FRINK.

[Incorporated February, 1898.

Commenced business February, 1898.]

Home office, 45-47 Cedar Street, New York City, New York.

Capital Stock

Amount of capital paid up in cash.....\$200,000.00

Amount of ledger assets December 31st of previous year.....\$ 551,086.34

IOWA INSURANCE REPORT

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Income

Gross premiums.....	\$ 655,131.22	
Deduct reinsurance, rebate, abatement and return premiums.....	285,161.08	
Total premiums (other than perpetual).....		\$ 369,970.14
Interest on bonds and dividends on stocks.....	\$ 17,692.25	
Interest on deposits	35.89	
Total interest.....		\$ 17,728.14
Profit on sale or maturity of ledger assets:		
200 shares Chicago, Milwaukee & St. Paul Railway stock, \$2,383.50; 400 shares Lehigh Valley Railroad stock, \$9,650.00; 100 shares Union Pacific Railroad common stock, \$3,148.00; 200 rights Chicago, Milwaukee & St. Paul Railway, \$3,443.75.....		18,625.25
Total income		406,823.53

Disbursements

Gross amount paid for losses (including \$18,428.20 occurring in previous years).....	\$ 332,945.74	
Deduct amount received for salvage, \$2,065.49 and for reinsurance in other companies, \$14,468.30.....	16,533.79	
Net amount paid for losses.....		\$ 316,411.95
Paid stockholders for interest or dividends (amount declared during the year).....		10,000.00
Commissions or brokerage.....		90,870.85
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees		10,333.64
Rents.....		2,225.00
All other taxes, licenses and insurance department fees		6,886.18
All other disbursements:		
Adjustment expenses, \$3,312.53; postage, express and telephone, \$1,819.46; local board, \$3,510.46; stationery, printing and advertising, \$2,849.72; inspection and supervision, \$4,608.48; maps, \$558.77; miscellaneous, \$424.76; interest on loan, \$693.05.....		17,777.23
Total disbursements		\$ 454,504.85

Ledger Assets

Book value of bonds, excluding interest, \$216,052.00; and stocks, \$172,581.50	\$ 388,633.50	
Cash in company's office, \$16,716.01; deposited in bank, \$9,086.31.....	25,802.32	
Agents' balances representing business written subsequent to October 1, 1906	88,469.20	
Total ledger assets.....		\$ 502,905.02

Non-Ledger Assets

Interest accrued on bonds	\$ 1,166.64	
Interest accrued on other assets.....	3,598.32	
Total.....		\$ 4,764.96
Gross assets		\$ 507,669.98

IOWA INSURANCE REPORT

Deduct Assets not Admitted

Depreciation from book value of ledger assets to bring same to market value.....	\$ 23,927.25	
Total		\$ 23,927.25
Total admitted assets		\$ 483,742.73

Liabilities

Gross losses adjusted and unpaid, not yet due.....	\$ 40,759.07	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	51,543.71	
Gross claims for losses resisted	1,120.00	
Total	\$ 93,422.78	
Deduct reinsurance due or accrued.....	35,344.46	
Net amount of unpaid losses and claims		\$ 58,078.32
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$214,866.95; unearned premiums (50 per cent).....	\$ 107,433.38	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$99,908.85; unearned premiums (pro rata).....	63,273.74	
Total unearned premiums as computed above.....		\$ 170,707.12
Reinsurance premiums.....		13,607.15
Total amount of all liabilities except capital.....		\$ 242,392.59
Capital actually paid up in cash.....	\$ 200,000.00	
Surplus over all liabilities	41,350.14	
Surplus as regards policy-holders		241,350.14
Total liabilities		\$ 483,742.73

Risks and Premiums

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$ 47,130,994.00	\$ 552,571.70
Written or renewed during the year.....	54,544,084.00	655,131.22
Total	\$ 101,675,088.00	\$1,207,702.92
Deduct those expired and marked off as terminated.....	56,949,617.00	694,976.62
In force at end of the year.....	\$ 44,685,471.00	\$ 512,726.30
Deduct amount reinsured, \$131,271.93, and reinsurance commissions allowed to other companies, \$66,678.57..	15,346,789.00	197,950.50
Net amount in force.....	\$ 29,338,682.00	\$ 314,775.80

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$20,000.00.

Losses incurred during the year (less insurance).

Answer—Fire, \$856,836.91.

Total amount of the company's stock owned by the directors at par value.

Answer—\$176,000.00.

Total amount loaned to directors or other officers.

Answer—None

Loaned to stockholders not officers.

Answer—None.

Business in the State of Iowa During the Year

	Fire Risks
Risks written.....	\$ 413,685.00
Gross amount of premiums received.....	6,462.69
Losses paid.....	2,944.00
Losses incurred.....	2,804.61

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

BUFFALO GERMAN INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, O. J. EGGERT.

Vice-President, JOHN G. WICKSER.

Secretary, CHAS. A. GEORGER.

[Incorporated February 15, 1867. Commenced business February 16, 1867.]

Home office, 447-449 Main Street, Buffalo, New York.

Capital Stock

Amount of capital paid up in cash.....\$200,000.00

Amount of ledger assets December 31st of previous year..\$ 2,399,847.64

Income

Gross premiums.....	\$ 931,639.98	
Deduct reinsurance, rebate, abatement and return premiums	254,255.14	
Total premiums (other than perpetual).....		\$ 677,384.84
Interest on mortgage loans.....	\$ 23,038.64	
Interest on collateral loans.....	283.31	
Interest on bonds and dividends on stocks.....	46,959.81	
Interest on deposits	3,787.62	
Gross rents from company's property, including \$2,500.00 for company's occupancy of its own buildings	24,427.38	
Total interest and rents.....		\$ 98,494.76
From all other sources :		
Brokerage.....	\$ 4,266.33	
Total income.....		780,145.93

Disbursements

Gross amount paid for losses (including \$17,754.70 occurring in previous years).....	\$ 638,111.87	
Deduct amount received for salvage \$940.79 and for reinsurance in other companies, \$88,640.93.....	89,581.72	
Net amount paid for losses.....		\$ 548,530.15
Paid stockholders for interest or dividends (amount declared during the year).....		40,000.00
Commissions or brokerage.....		191,973.87
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees		34,281.07
Rents.....		2,500.00
Repairs and expenses (other than taxes) on real estate.....		7,548.65
Taxes on real estate.....		10,423.53
All other taxes, licenses and insurance department fees....		14,764.34
All other disbursements:		
Printing, \$3,001.79; traveling, \$4,290.34; expense, \$23,136.07; profit and loss foreclosure expense, \$549.37; agents' balance charged up, \$673.33.....		31,650.90
Total disbursements		\$ 881,652.51

Ledger Assets

Book value of real estate, unincumbered.....	\$ 337,000.00	
Mortgage loans on real estate, first liens.....	414,800.00	
Loans secured by pledge of bonds, stocks or other collaterals.....	14,600.00	
Book value of bonds, excluding interest.....	1,317,166.67	
Cash in company's office, \$367.42; deposited in bank, \$138,215.98.....	138,583.40	
Agents' balances representing business written subsequent to October 1, 1906.....	76,190.99	
Total ledger assets.....		\$ 2,298,341.06

IOWA INSURANCE REPORT

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Non-Ledger Assets

Interest due, \$1,235.56 and accrued, \$3,150.37 on mortgages..\$	4,385.93	
Interest accrued on bonds.....	7,468.11	
Interest accrued on collateral loans.....	495.00	
Rents due on company's property or lease.....	652.50	
Total		13,001.54
Total admitted assets.....		\$ 2,311,342.60

Liabilities

Gross losses adjusted and unpaid (due \$1,520.63; not yet due, \$23,649.64).....\$	25,170.27	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	31,664.67	
Gross claims for losses resisted.....	1,967.61	
Total.....\$	58,802.55	
Deduct reinsurance due or accrued.....	11,752.50	
Net amount of unpaid losses and claims.....		\$ 47,050.05
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$403,700.44; unearned premiums (50 per cent).....\$	201,850.22	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$715,665.62; unearned premiums (pro rata).....	392,228.24	
Total unearned premiums as computed above.....		\$ 594,078.46
Total amount of all liabilities except capital.....		\$ 641,128.51
Capital actually paid up in cash	\$ 200,000.00	
Surplus over all liabilities.....	1,470,214.09	
Surplus as regards policy-holders.....		\$ 1,670,214.09
Total liabilities.....		\$ 2,311,342.60

Risks and Premiums

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$ 101,186,404.00	\$1,039,591.57
Written or renewed during the year	84,406,954.00	931,639.98
Total.....	\$ 185,593,358.00	\$1,971,231.55
Deduct those expired and marked off as terminated	63,354,847.00	709,387.09
In force at end of the year.....	\$ 122,238,511.00	\$1,261,844.46
Deduct amount reinsured, \$127,667.55, and reinsurance commissions allowed to other companies, \$14,810.85..	15,175,257.00	142,478.40
Net amount in force.....	\$ 107,063,254.00	\$1,119,366.06

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes?

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$10,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less insurance).

Answer—Fire, \$572,820.09.

Total amount of the company's stock owned by the directors at par value.

Answer—\$41,400.00.

Total amount loaned to directors or other officers.

Answer—\$20,000.00.

Loaned to stockholders not officers.

Answer—\$4,800.00

Business in the State of Iowa During the Year

	Fire Risks
Risks written.....	\$ 784,955.00
Gross amount of premiums received	11,318.63
Losses paid	1,234.71
Losses incurred	1,220.61

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

CALUMET INSURANCE COMPANY,

Organized under the laws of the State of Illinois, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, W. IRVING OSBORNE. Vice-President, C B. GILBERT.
Secretary, A. W. HAIGHT.

[Incorporated January 21, 1905. Commenced business March 22, 1905.]

Home office, 153 La Salle Street, Chicago, Illinois.

Capital Stock.

Amount of capital paid up in cash.....\$ 200,000.00
Amount of ledger assets December 31st of previous year... 609,349.16

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Income

Gross premiums.....	\$ 375,011.95	
Deduct reinsurance, rebate, abatement and return premiums.....	277,854.68	
Total premiums (other than perpetual).....		\$ 97,157.27
Interest on mortgage loans.....	\$ 4,280.26	
Interest on collateral loans.....	100.00	
Interest on bonds and dividends on stocks	21,087.25	
Interest on deposits	1,278.96	
Total interest		26,746.47
Profit on sale or maturity of ledger assets:		
Bonds		1,518.75
From all other sources:		
Received from stockholders.....		370,000.00
Total income.....		\$ 495,422.49

Disbursements

Gross amount paid for losses (including \$15,236.71 occurring in previous years).....	\$ 659,581.93	
Deduct amount received for salvage, \$3,044.64; and for reinsurance in other companies, \$66,290.21.....	69,334.85	
Net amount paid for losses.....		\$ 590,247.08
Commissions or brokerage.....		24,658.99
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees		41,040.92
Rents.....		3,849.25
All other taxes, licenses and insurance department fees....		8,091.48
Loss on sale or maturity of ledger assets:		
Bonds, \$8,507.68; mortgages, \$128.00.....		8,635.68
All other disbursements:		
Printing and stationery, \$1,722.79; general expense, \$3,-202.77; maps, \$2,925.84; advertising, \$1,129.01; express, \$319.31; furniture and fixtures, \$562.80; board expense, \$1,973.00; fire patrols, \$1,153.73; legal expense, \$2,300.00; traveling expense, \$17,155.19; telegrams and exchange, \$852.16; postage, \$2,102.02		35,498.62
Total disbursements.....		\$ 712,022.02

Ledger Assets

Mortgage loans on real estate, first liens	\$ 6,000.00	
Book value of bonds and stocks	240.00	
Cash in company's office, \$17.95; deposited in bank, \$319,-081.15.....	319,099.10	
Agents' balances representing business written subsequent to October 1, 1906	11,182.94	
Agents' balances representing business written prior to October 1, 1906	4,423.70	
Other ledger assets, viz:		
Due from reinsuring companies, \$1,803.67; home office accounts, \$0.22; certificate of deposit, \$50,000.00	51,803.89	
Total ledger assets.....		\$ 392,749.63

IOWA INSURANCE REPORT

Non-Ledger Assets

Interest accrued on mortgages.....	\$ 250.00
Gross assets	\$ 392,999.63

Deduct Assets Not Admitted

Agents' balances, representing business written prior to October 1, 1906.....	\$ 4,423.70
Depreciation from book value of ledger assets to bring same to market value, viz.: Due from Traders Insurance Company.....	1,181.42
Total.....	\$ 5,605.12
Total admitted assets.....	\$ 387,394.51

Liabilities

Gross losses adjusted and unpaid, not yet due.....	\$ 64,522.80
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	45,474.00
Total	\$ 109,996.80
Deduct reinsurance due or accrued.....	43,796.63
Net amount of unpaid losses and claims.....	\$ 66,200.17
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$86,668.44; unearned premiums (50 per cent).....	\$ 43,334.22
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$64,241.34; unearned premiums (pro rata).....	43,160.30
Total unearned premiums as computed above.....	\$ 86,494.52
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued	715.98
Reinsurance premiums	10,136.69
Total amount of all liabilities except capital stock	\$ 163,547.36
Capital actually paid up in cash	\$ 200,000.00
Surplus over all liabilities.....	23,847.15
Surplus as regards policy-holders.....	223,847.15
Total liabilities.....	\$ 387,394.51

Risks and Premiums

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$ 20,264,569.00	\$ 275,207.99
Written or renewed during the year	27,934,218.00	375,011.95
Total	\$ 48,198,787.00	\$ 650,219.94
Deduct those expired and marked off as terminated.....	29,168,928.00	396,626.80
In force at end of the year.....	\$ 19,029,861.00	\$ 253,593.14
Deduct amount reinsured, \$102,683.36, and reinsurance commissions allowed to other companies, \$27,087.65 ..	10,123,315.00	129,721.01
Net amount in force.....	\$ 8,906,546.00	\$ 123,872.13

General Interrogatories

Where all the transaction of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date ?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st ?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$25,000.00.

What amount of installment notes is owned and now held by the company ?

Answer—None.

Losses incurred during the year (less insurance).

Answer—Fire \$641,069.06.

Total amount of the company's stock owned by the directors at par value.

Answer—\$87,600.00.

Total amount loaned to directors or other officers,

Answer—None.

Loaned to stockholders not officers,

Answer—None.

Business in the State of Iowa During the Year

	Fire Risks
Risks written.....	\$ 222,355.00
Gross amount of premiums received.....	6,832.35
Losses paid.....	1,631.86
Losses incurred.....	894.11

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

CITIZENS INSURANCE COMPANY,

Organized under the laws of the State of Missouri, made to the Auditor of State of the
State of Iowa, pursuant to the laws thereof.

President, SOL. E. WAGGONER.

Secretary, J. H. CARR.

[Incorporated 1837.

Commenced business 1837.]

Home office, Century Building, St. Louis, Missouri.

Capital Stock.

Amount of capital paid up in cash.....	\$	200,000.00
Amount of ledger assets December 31st of previous year....		803,767.06

Income

	Fire	Marine and Inland	
Gross premiums	\$ 2,208,357.55	\$	245.87
Deduct reinsurance, rebate, abatement and return premiums.....	1,740,898.12		172.11
Total premiums (other than perpetual)\$	467,459.43	\$	73.76 \$ 467,533.19
Interest on mortgage loans.....		\$	11,937.99
Interest on bonds and dividends on stocks.....			13,790.00
Interest on deposits.....			2,475.96
Interest from all other sources.....			40.48
Total interest.....			\$ 28,234.43
From all other sources:			
From stockholders, credit surplus.....			35,000.00
Total income.....			\$ 530,767.62

Disbursements.

Gross amount paid for losses (including \$129,667.02 oc- curring in previous years).....	\$	2,076,167.88
Deduct amount received for salvage, \$4,401.24; and for re- insurance in other companies, \$1,612,971.70.....		1,617,372.94
Net amount paid for losses.....	\$	458,794.94
Commissions or brokerage.....		81,955.98

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Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees.....	\$ 39,177.36
Rents.....	2,249.57
Taxes on real estate.....	1.90
All other taxes, licenses and insurance department fees....	17,267.39
All other disbursements:	
Loss expense, \$4,043.90; postage, \$3,150.57; telegrams, \$268.44; express, \$875.04; advertising, \$414.76; printing and stationery, \$2,279.84; salvage corps, \$1,838.97; legal expense, \$248.90; traveling expense, \$12,094.49; miscellaneous, \$13,776.85	38,991.76
Total disbursements.....	\$ 638,438.90

Ledger Assets.

Book value of real estate unincumbered.....	\$ 400.00
Mortgage loans on real estate, first liens.....	217,900.00
Book value of bonds, excluding interest.....	302,521.25
Cash in company's office, \$220.51; deposited in bank, \$76,547.47.....	76,767.98
Agents' balances representing business written subsequent to October 1, 1906.....	98,506.55
Total ledger assets.....	\$ 696,095.78

Non-Ledger Assets.

Interest accrued on mortgages.....	\$ 2,787.00
Interest accrued on bonds.....	3,485.00
Total.....	\$ 6,272.00
Market value of bonds and stocks over book value.....	3,318.75
Total admitted assets.....	\$ 705,686.53

Liabilities.

Gross losses adjusted and unpaid, not yet due.....	\$ 16,841.89
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	149,824.66
Gross claims for losses resisted.....	13,319.27
Total	\$ 179,985.82
Deduct reinsurance due or accrued.....	137,066.49
Net amount of unpaid losses and claims.....	\$ 42,919.33
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$336,065.00; unearned premiums (50 per cent)	\$ 168,032.50
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$345,316.00; unearned premiums (pro rata)	186,862.28
Excess of original premiums over amount received for reinsurance, \$1,180.85; unearned premiums (pro rata).....	614.76
Total unearned premiums as computed above.....	\$ 355,509.54
Total amount of all liabilities except capital.....	\$ 398,428.87

Capital actually paid up in cash.....	\$ 200,000.00	
Surplus over all liabilities.....	107,257.66	
Surplus as regards policy-holders.....		307,257.66
Total liabilities.....		\$ 705,686.53

Risks and Premiums.

	Fire Risks	Premiums Thereon	Marine and Inland risks	Premiums Thereon
In force on the 31st day of Decem- ber, under this heading in last year's statement.....	\$190,451,789	\$ 2,570,171.41	.....	.....
Written or renewed during the year.....	157,248,343	2,208,357.55	\$ 52,168	\$ 245.87
Total.....	\$347,700,132	\$ 4,778,528.96	\$ 52,168	\$ 245.87
Deduct those expired and marked off as terminated.....	154,664,753	2,157,211.57	52,168	245.87
In force at end of the year.....	\$193,035,379	\$ 2,621,317.39	.....	.....
Deduct amount reinsured	142,084,216	1,939,936.39	.....	.....
Net amount in force	\$ 50,941,163	\$ 681,381.00	.....	.....

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$10,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Balance of scrip outstanding and deliverable to policy-holders.

Answer—None.

Scrip not actually delivered.

Answer—None.

Losses incurred during the year (less insurance).

Answer—Fire, \$469,599.67.

Total amount of the company's stock owned by the directors at par value.

Answer—\$199,800.00.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Business in the State of Iowa during the year.

	Fire Risks
Risks written	\$ 1,451,215.00
Gross amount of premiums received.....	20,051.21
Losses paid.....	7,509.53
Losses incurred	17,273.66

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

CITY OF NEW YORK INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, MAJOR A. WHITE. Vice-President, WM. H. YOUNG.
Secretary, J. CARROLL FRENCH.

[Incorporated April 1905. Commenced business April 12, 1905.]

Home office, 42 Cedar Street, New York.

Capital Stock

Amount of capital paid up in cash.....\$200,000.00
Amount of ledger assets December 31st of previous year....\$ 606,297.75

Income

Gross premiums.....\$ 499,960.19
Deduct reinsurance, rebate, abatement and return pre-
miums..... 182,124.72
Total premiums (other than perpetual)..... \$ 317,835.47
Interest on bonds and dividends on stocks.....\$ 19,541.67
Interest on deposits..... 722.81
Total interest..... \$ 20,264.48
Profit on sale or maturity of ledger assets :
Norfolk & Western common stock, \$1,150.00; Delaware
& Hudson bonds; \$292.75; Great Northern preferred
stock, \$4,127.10; A. T. & S. Fe common stock, \$510.50
Union Pacific common stock, \$2,598.00..... 8,678.35
Total income \$ 346,778.30

IOWA INSURANCE REPORT

Disbursements

Gross amount paid for losses (including \$6,636.83 occurring in previous years).....	\$	107,739.39
Deduct amount received for salvage, \$1,418.18 and for re-insurance in other companies, \$19,415.59.....		20,833.77
Net amount paid for losses	\$	86,905.62
Commissions or brokerage		69,271.35
Salaries, fees and other charges of officers, directors, trustees, clerks, agents and other employees		29,173.71
Rents.....		1,756.30
All other taxes, licenses and insurance department fees....		4,985.48
All other disbursements :		
Stationery and printing, \$2,730.93; postage, express, etc., \$1,758.53; general expense, \$8,870.26; maps and surveys, \$6,317.92; furniture and fixtures, \$869.44; advertising and subscriptions, \$1,242.12; agents' expense, \$23.75; legal expense, \$268.70; local board, \$4,938.43; traveling, \$556.05; suspense, \$74.86.....		27,650.99
Total disbursements.....	\$	219,743.45

Ledger Assets

Book value of bonds, excluding interest, \$257,625.00; and stocks, \$386,100.13.....	\$	643,725.13
Cash in company's office, \$228.96 deposited in bank, \$29,189.92.....		29,418.88
Agents' balances representing business written subsequent to October 1, 1906.....		60,188.59
Total ledger assets.....	\$	733,332.60

Non-Ledger Assets

Interest accrued on bonds.....	\$	3,000.00
Total.....	\$	3,000.00
Gross assets.....	\$	736,332.60

Deduct Assets Not Admitted

Depreciation from book value of ledger assets to bring same to market value, viz.:		
Stock and bonds.....	\$	38,625.13
Total.....	\$	38,625.13
Total admitted assets.....	\$	697,707.47

Liabilities

Gross losses adjusted and unpaid, net yet due.....	\$	9,735.00
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....		15,154.00
Total.....	\$	24,889.00
Deduct reinsurance due or accrued.....		5,056.00
Net amount of unpaid losses and claims.....	\$	19,833.00

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$210,176.28; unearned premiums (50 per cent).....	\$ 105,068.14	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$138,515.21; unearned premiums (pro rata).....	106,973.88	
Total unearned premiums as computed above.....		\$ 212,062.02
Reinsurance premiums.....		17,722.25
Total amount of all liabilities except capital.....		\$ 249,617.27
Capital actually paid up in cash.....	\$ 200,000.00	
Surplus over all liabilities.....	248,090.20	
Surplus as regards policy-holders.....		\$ 448,090.20
Total liabilities.....		\$ 697,707.47

Risks and Premiums

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$ 20,502,618.00	\$ 190,745.41
Written or renewed during the year.....	56,317,896.00	499,960.19
Total	\$ 76,820,514.00	\$ 690,705.60
Deduct those expired and marked off as terminated.....	27,813,281.00	260,252.19
In force at end of the year.....	\$ 49,007,233.00	\$ 440,453.41
Deduct amount reinsured \$84,066.30; and reinsurance commissions allowed to other companies, \$7,675.62...	13,646,851.00	91,761.92
Net amount in force.....	\$ 35,360,382.00	\$ 348,691.49

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$120,000.00, gross; \$20,000.00, net.

What amount of installment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less insurance).

Answer—Fire \$96,984.74.

Total amount of the company's stock owned by the directors at par value.

Answer—\$48,800.00

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Business in the State of Iowa During the Year

	Fire Risks
Risks written.....	\$ 40,500.00
Gross amount of premiums received.....	1,198.35
Losses paid.....	
Losses incurred.....	

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

COLUMBIA FIRE INSURANCE COMPANY,

Organized under the laws of the State of Nebraska, made to the Auditor of State of
the State of Iowa, pursuant to the laws thereof.

President, D. E. THOMPSON. First Vice-President, I. M. RAYMOND.
Second Vice-President, J. B. DINSMORE. Secretary, C. D. MULLEN.

[Incorporated February 1, 1900. Commenced business February 3, 1900.]

Home office, New York Life Insurance Building, Omaha, Nebraska.

Capital Stock

Amount of capital paid up in cash.....\$ 200,000.00
Amount of ledger assets December 31st of previous year..\$ 608,032.04

Income

Gross premiums.....\$ 616,685.76
Deduct reinsurance, rebate, abatement and return pre-
miums..... 184,069.13

Total premiums (other than perpetual)..... \$ 432,616.63
Interest on mortgage loans\$ 18,820.33
Interest on bank deposits..... 663.49
Interest on bonds and dividends on stocks..... 1,857.99
Interest from all other sources..... 283.03

Total interest..... \$ 21,624.84

Total income..... \$ 454,241.47

IOWA INSURANCE REPORT

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Disbursements

Gross amount paid for losses (including \$3,202.62 occurring in previous years).....\$	165,115.29	
Deduct amount received for salvage \$497.00 and for re-insurance in other companies, \$42,409.64.....	42,906.64	
Net amount paid for losses		\$ 122,208.65
Paid stockholders for interest or dividends (amount declared during the year).....		10,000.00
Commissions or brokerage.....		77,945.41
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees.....		54,665.38
Rents.....		1,500.00
All other taxes, licenses and insurance department fees.....		7,857.25
Loss on sale or maturity of ledger assets		191.28
All other Disbursements :		
Special agents' expense, \$15,784.33; advertising, printing and stationery, \$7,071.51; exchange and collections, \$2,190.30; postage, \$2,838.63; furniture and fixtures, \$1,295.89; office expense, \$552.43; telephone and telegrams, \$331.39; express, \$798.64; general expense, \$1,996.91.....		32,860.03
Total disbursements		\$ 307,228.00

Ledger Assets

Mortgage loans on real estate, first liens	\$ 466,580.00	
Book value of bonds, excluding interest.....	107,462.50	
Cash in company's office, \$5,665.50; deposited in bank, \$53,711.19.....	59,376.69	
Agents' balances representing business written subsequent to October 1, 1906	30,114.19	
Agents' balances representing business written prior to October 1, 1906	5,384.40	
Bills receivable, taken for marine and inland risks.....	87,065.19	
Other ledger assets, viz.:		
Warrants—state, county and city.....	5,172.93	
Due from insurance companies.....	362.30	
Total.....\$	761,518.20	
Less ledger credits.....	6,472.69	
Total ledger assets.....		\$ 755,045.51

Non-Ledger Assets

Interest due and accrued on mortgages.....\$	10,033.53	
Interest due and accrued on bonds.....	1,982.72	
Interest due and accrued on warrants	172.91	
Total.....		\$ 12,139.16
Other non-ledger assets, viz.:		
Ledger credits deducted from agents' balances.....		6,472.69
Gross assets		\$ 773,657.36

Deduct Assets Not Admitted

Agents' balances representing business written prior to October 1, 1906	\$ 5,384.40
Bills receivable, past due, taken for marine, inland and fire risks.....	12,244.82
Total	\$ 17,629.22
Total admitted assets.....	\$ 756,028.14

Liabilities

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	\$ 6,650.40
Gross claims for losses resisted.....	9,300.00
Total	\$ 15,950.40
Deduct reinsurance due or accrued.....	5,098.36
Net amount of unpaid losses and claims ..	\$ 10,852.04
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$107,879.68; unearned premiums (40 per cent)	\$ 43,151.87
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$922,827.02; unearned premiums (pro rata).....	394,128.81
Total unearned premiums as computed above.....	\$ 437,280.68
Commissions, brokerage and other charges due or to become due to agents and brokers.....	7,788.46
Total amount of all liabilities except capital.....	\$ 455,921.18
Capital actually paid up in cash	\$ 200,000.00
Surplus over all liabilities.....	100,106.96
Surplus as regards policy-holders.....	\$ 300,106.96
Total liabilities.....	\$ 756,028.14

Risks and Premiums

	Fire Risks	Premiums Thereon
In force on the 31st day of December under this heading in last year's statement.....	\$ 75,197,670.00	\$ 1,015,156.07
Written or renewed during the year..	47,431,304.00	616,685.76
Total	\$ 122,628,974.00	\$ 1,631,841.83
Deduct those expired and marked off as terminated.....	32,571,457.00	471,575.45
In force at end of the year.....	\$ 90,057,517.00	\$ 1,160,266.38
Deduct amount reinsured and reinsurance commissions allowed to other companies.....	7,082,333.00	129,559.68
Net amount in force.....	\$ 83,025,184.00	\$ 1,030,706.70

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$10,000.

What amount of installment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less insurance).

Answer—Fire, \$124,995.01.

Total amount of the company's stock owned by the directors at par value.

Answer—\$44,000.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Business in the State of Iowa During the Year

	Fire and Tor- nado Risks.
Risks written	\$ 3,068,618.00
Gross amount of premiums received	39,333.14
Losses paid	7,974.20
Losses incurred	8,463.20

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

COMMERCE INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, GARRET A. VANALLEN. Vice-President, E. DARWIN JENISON.
Secretary, ADDISON J. HINMAN.

[Incorporated June 1, 1859. Commenced business June 1, 1859.]

Home office, No. 57 State Street, Albany, New York.

Capital Stock

Amount of capital paid up in cash.....\$ 200,000.00
Amount of ledger assets December 31st of previous year...\$ 491,804.34

Income

Gross premiums.....	\$ 302,825.84	
Deduct reinsurance, rebate, abatement and return premiums.....	50,355.13	
Total premiums (other than perpetual).....		\$ 252,470.71
Interest on mortgage loans.....	\$ 1,873.60	
Interest on collateral loans.....	41.43	
Interest on bonds and dividends on stocks.....	12,558.95	
Interest on deposits.....	806.73	
Gross rents from company's property, including, \$1,600.00 for company's occupancy of its own buildings.....	9,473.71	
Total interest and rents.....		\$ 24,754.42
Profit on sale or maturity of ledger assets:		
Premium on United Traction Company's stock, \$5,500.00; premium on New York City bonds, \$213.76; profit on sale of real estate, \$3,500.00; premium on sale First National Bank of Albany, New York, stock, \$2,486.50		11,700.26
Total income		\$ 288,925.39

Disbursements

Gross amount paid for losses (including \$11,965.70 occurring in previous years).....	\$ 105,864.33	
Deduct amount received for salvage, \$1,188.06, and for reinsurance in other companies, \$13,935.39.....	15,123.45	
Net amount paid for losses.....		\$ 90,740.88
Paid stockholders for interest or dividends (amount declared during the year)		16,000.00
Commissions or brokerage.....		60,855.70
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees.....		15,366.78
Rents		1,600.00
Repairs and expenses (other than taxes) on real estate.....		3,421.37
Taxes on real estate		2,006.00
All other taxes, licenses and insurance department fees		10,400.45
Loss on sale or maturity of ledger assets:		
Premium on Rome, Watertown & Ogdensburg Railroad stock, \$3,685.42; premium on New York City bonds, \$422.61; premium on National Commercial Bank of Albany, stock, \$13,925.00; premium on United Traction Company's bonds, \$72.00; premium on Albany, New York, bonds, \$171.13; agents' balances, \$72.60...		18,348.76
All other disbursements:		
Advertising, \$640.93; maps, \$1,527.54; printing and stationery, \$2,914.50; postage, \$1,436.44; expressage, \$307.91; travelling, \$2,090.16		8,917.48
Total disbursements.....		\$ 227,657.42

Ledger Assets

Book value of real estate, unincumbered.....	\$ 75,000.00
Mortgage loans on real estate, first liens.....	23,100.00
Book value of bonds, excluding interest, \$302,550.00; and stocks, \$76,250.00.....	378,800.00

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Cash in company's office, \$1,448.10; deposited in bank, \$43,876.77.....	\$ 45,319.87	
Agents' balances representing business written subsequent to October 1, 1906	30,852.44	
Total ledger assets.....		\$ 553,072.31

Non-Ledger Assets

Interest accrued on bonds.....	\$ 2,580.21	
Interest accrued on other assets.....	788.73	
Rents accrued on company's property or lease.....	786.68	
Total		\$ 4,150.60
Market value of bonds and stocks over book value.....		19,672.50
Total admitted assets.....		\$ 576,895.41

Liabilities

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	14,970.00	
Gross claims for losses resisted.....	1,300.00	
Net amount of unpaid losses and claims.....		\$ 16,270.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$177,265.05; unearned premiums (50 per cent).....	\$ 88,632.53	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$158,294.56; unearned premiums (pro rata).....	91,327.82	
Total unearned premiums as computed above.....		\$ 179,960.35
Reinsurance premiums.....		441.98
Total amount of all liabilities except capital.....		\$ 196,672.33
Capital actually paid up in cash.....	\$ 200,000.00	
Surplus over all liabilities.....	180,223.08	
Surplus as regards policy-holders.....		\$ 380,223.08
Total liabilities.....		\$ 576,895.41

Risks and Premiums

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$ 28,592,107.00	\$ 307,303.86
Written or renewed during the year.....	26,787,125.00	302,825.84
Total.....	\$ 55,379,232.00	\$ 610,129.70
Deduct those expired and marked off as terminated.....	21,533,552.00	251,581.76
In force at end of the year	\$ 33,845,680.00	\$ 358,547.94
Deduct amount reinsured, \$17,484.49; and reinsurance commissions allowed to other companies, \$5,503.84..	1,734,059.00	22,988.33
Net amount in force.....	\$ 32,111,621.00	\$ 335,559.61

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?
Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?
Answer—Yes.

Losses incurred during the year (less insurance).
Answer—Fire, \$94,200.00.

Total amount of the company's stock owned by the directors at par value.
Answer—\$80,900.00.

Total amount loaned to directors or other officers.
Answer—None.

Loaned to stockholders not officers.
Answer—None.

Business in the State of Iowa During the Year

	Fire Risks
Risks written.....	\$ 195,319.00
Gross amount of premiums received.....	2,856.74
Losses paid.....	
Losses incurred.....	

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

COMMERCIAL UNION ASSURANCE COMPANY (LIMITED),

Organized under the laws of Great Britain, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Manager, A. H. WRAY.

[Incorporated September 28, 1861. Commenced business January, 1871.]

Home office in United States, corner Pine and William Streets, New York.

Amount of ledger assets December 31st of previous year..\$ 4,794,253.98

Income

	Fire	Marine and Inland	
Gross premiums.....	\$ 6,660,302.73	\$ 219,931.06	
Deduct reinsurance, rebate, abatement and return premiums.....	1,599,626.58	61,099.60	
Total premiums (other than perpetual)	\$ 5,060,676.15	\$ 158,831.46	\$ 5,219,507.61

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Deposit premiums written on perpetual risks (gross).....	\$	246.00
Interest on mortgage loans	1,166.00	
Interest on bonds and dividends on stocks.....	126,260.10	
Interest on deposits	9,691.73	
Gross rents from company's property including \$15,500.00 for company's occupancy of its own buildings.....	62,798.66	
<hr/>		
Total interest and rents.....	\$	199,916.49
Profit on sale or maturity of ledger assets :		
Pennsylvania Steel Equipment Trust bonds.....		3,037.50
From all other sources :		
Received from home office.....		2,298,437.79
<hr/>		
Total income	\$	7,721,145.39

Disbursements

	Fire	Marine and Inland	
Gross amount paid for losses (including \$308,812.34 occurring in previous years)....	\$ 3,897,927.46	\$	154,335.37
Deduct amount received for salvage, \$21,176.69 and for reinsurance in other companies, \$346,430.70.....	335,837.10		31,770.29
<hr/>			
Net amount paid for losses	\$ 3,562,090.36	\$	122,565.08
Commissions or brokerage.....			\$ 3,694,655.44
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees.....			1,289,759.94
Rents.....			170,521.70
Repairs and expenses (other than taxes) on real estate....			17,962.54
Taxes on real estate.....			25,419.42
All other taxes, licenses and insurance department fees..			13,725.99
All other disbursements:			92,178.96
National and local board, \$46,388.31; traveling and sur- veys, \$37,177.10; printing and stationery, \$29,237.56; postage, telegrams and exchange, \$25,711.82; ad- vertising and subscriptions, \$4,497.20; sundries, \$54,054.98.....			197,066.97
Reduction in book values, real estate.....	\$	25,000.00	
Reduction in book values, securities.....		2,571.25	27,571.25
<hr/>			
Total disbursements			\$ 5,518,962.21

Ledger Assets

Book value of real estate, unincumbered	\$	707,309.81
Mortgage loans on real estate, first liens		23,000.00
Book value of bonds, excluding interest, \$5,035,035.56; and stocks, \$154,297.50.....	5,189,333.06	
Cash in company's office, \$4,559.77; deposited in bank, \$312,889.36.....		317,429.13
Agents' balances representing business written subsequent to October 1, 1906		716,440.05
Agents' balances representing business written prior to Oc- tober 1, 1906		31,224.74
Bills receivable, taken for marine and inland risks.....		1,375.48
Bills receivable taken for fire risk.....		3,923.60
Other ledger assets, viz.:		
Reinsurance on paid losses.....		6,501.29
<hr/>		
Total ledger assets.....		\$ 6,996,537.16

Non-Ledger Assets

Interest accrued on mortgages.....	\$ 468.25	
Interest accrued on bonds.....	64,853.86	
Rents accrued on company's property or lease.....	10,673.42	
	<hr/>	
Total.....		\$ 75,493.53
Market value of real estate over book value.....		180,690.19
		<hr/>
Gross assets		\$ 7,252,720.88

Deduct Assets Not Admitted

Agents' balances representing business written prior to October 1, 1906	\$ 81,224.74	
Bills receivable, past due, taken for marine, inland and fire risks	3,923.60	
Depreciation from book value of ledger assets to bring same to market value, viz.:		
Stocks and bonds	85,852.17	
Reinsurance on paid losses in unauthorized companies	2,419.28	
	<hr/>	
Total.....		\$ 78,419.79
		<hr/>
Total admitted assets.....		\$ 7,179,301.09

Liabilities

Gross losses adjusted and unpaid, not yet due.....	\$ 63,090.80	
Gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	1,497,754.00	
Gross claims for losses resisted.....	26,850.00	
	<hr/>	
Total.....	\$ 1,597,634.80	
Deduct reinsurance due or accrued.....	134,532.80	
	<hr/>	
Net amount of unpaid losses and claims.....		\$ 1,463,101.50
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$3,162,995.84; unearned premiums (50 per cent)	\$ 1,581,497.92	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$4,420,237.03; unearned premiums (pro rata).....	2,216,352.75	
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, \$29,338.38; unearned premiums (50 per cent).....	14,669.19	
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired marine risks, \$33,421.74; unearned premiums (100 per cent).....	33,421.74	
	<hr/>	
Total unearned premiums as computed above.....		\$ 3,845,941.60
Amount reclaimable by the insured on perpetual fire insurance policies, being 100 per cent of the premium or deposit received		107,004.48
Commissions, brokerage and other charges due or to become due to agents and brokers.....		88,970.77

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Return premiums, \$22,708.42; reinsurance premiums, \$46,419.40.....	\$ 69,122.82
Total amount of all liabilities.....	\$ 5,574,141.17
Surplus over all liabilities.....	\$ 1,605,159.92
Surplus as regards policy-holders.....	\$ 1,605,159.92
Total liabilities.....	\$ 7,179,301.09

Risks and Premiums.

	Fire Risks	Premiums Thereon	Marine and In-land Risks	Premiums Thereon
In force on the 31st day of December under this heading in last year's statement.	\$ 624,630,793.00	\$ 6,343,343.38	\$ 6,940,790.00	\$ 86,159.35
Written or renewed during the year.....	724,900,610.00	6,660,302.73	196,821,446.00	219,931.06
Total.....	\$1,349,531,403.00	\$ 13,003,646.11	\$ 203,262,236.00	\$ 306,090.41
Deduct those expired and marked off as terminated	585,242,800.00	4,800,157.40	197,757,166.00	236,844.19
In force at the end of the year.....	\$ 764,288,603.00	\$ 8,203,488.71	\$ 5,505,070.00	\$ 69,246.22
Deduct amount reinsured.....	62,332,867.00	620,255.84	337,344.00	6,486.10
Net amount in force ...	\$ 701,955,736.00	\$ 7,583,232.87	\$ 5,167,726.00	\$ 62,760.12

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$100,000.00.

Losses incurred during the year (less insurance)

Answer—Fire, \$4,706,514.36; inland marine, \$58,646.32; ocean marine, \$35,210.26.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Business in the State of Iowa During the Year

	Fire	Tornado	Aggregate
Risks written.....	\$2,796,814.73	\$ 284,921.00	\$ 3,083,735.73
Gross amount of premiums received.....	33,690.18	1,041.76	34,721.94
Losses paid.....	12,662.63	12.50	12,675.13
Losses incurred.....	12,851.44	12.50	12,863.94

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

CONCORDIA FIRE INSURANCE COMPANY,

Organized under the laws of the State of Wisconsin, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, GEO. BRUMDER.

Vice-President, GUSTAV WOLLAEGER, JR.

Secretary, FRANK DAMKOBHLER.

[Incorporated March 7, 1870.

Commenced business March 22, 1870.]

Home office, 207-212 Germania Building, Milwaukee, Wisconsin.

Capital Stock

Amount of capital paid up in cash.....	\$ 300,000.00	
Amount of ledger assets December 31st of previous year....	\$ 1,180,944.85	
Increase of paid up capital during the year.....	100,000.00	
Increase of paid surplus.....	50,000.00	
Extended at.....		\$ 1,330,944.85

Income

Gross premiums.....	\$ 1,256,065.66	
Deduct reinsurance, rebate, abatement and return premiums	413,834.62	
Total premiums (other than perpetual).....		\$ 842,231.04
Interest on mortgage loans.....	\$ 28,719.85	
Interest on bonds and dividends on stocks.....	14,294.13	
Gross rents from company's property.....	472.50	
Total interest and rents.....		\$ 43,486.48
Profit on sale or maturity of ledger assets:		
Premium previously reported uncollectable.....		10.00
Total income		\$ 885,727.52

Disbursements

Gross amount paid for losses (including \$57,069.76 occurring in previous years).....	\$ 824,113.89	
Deduct amount received for salvage, \$2,376.45 and for reinsurance in other companies, \$266,468.38.....	268,844.83	
Net amount paid for losses.....		\$ 555,269.06

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Paid stockholders for interest or dividends (amount declared during the year).....	\$ 8,000.00
Commissions or brokerage.....	231,383.00
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees.....	41,491.50
Rents.....	3,112.50
Repairs and expenses (other than taxes) on real estate.....	149.46
Taxes on real estate.....	206.37
All other taxes, licenses and insurance department fees....	30,464.85
Loss on sale or maturity of ledger assets:	
On uncollectible premiums, \$1,365.44; on matured bonds, \$161.48.....	1,526.92
All other disbursements:	
Adjusting expenses, \$6,320.63; advertising and subscription, \$2,036.76; attorney fees and legal expenses, \$1,286.40; compact expenses, \$5,622.16; fire patrol assessments, \$2,741.55; interest on loans, \$623.61; maps and corrections, \$1,146.33; office furniture and fixtures, \$1,262.50; printing, postage, stationery and supplies, \$14,340.74; traveling expenses and mileage, \$6,439.62; miscellaneous, \$7,334.82.....	49,155.12
Total disbursements	\$ 920,759.38

Ledger Assets

Book value of real estate unincumbered.....	\$ 7,176.63
Mortgage loans on real estate, first liens	621,699.32
Book value of bonds, excluding interest.....	387,223.63
Cash in company's office, \$8,236.78; deposited in bank, \$31,409.07.....	39,636.85
Agents' balances representing business written subsequent to October 1, 1906.....	238,888.29
Agents' balances representing business written prior to October 1, 1906.....	1,288.27
Total ledger assets.....	\$ 1,295,912.99

Non-Ledger Assets

Interest accrued on mortgages.....	\$ 5,479.69
Interest due, \$1,200.00 and accrued, \$7,969.43 on bonds.....	9,169.43
Total	\$ 14,649.12
Market value of bonds and stocks over book value.....	2,968.78
Other non-ledger assets.....	11,900.21
Gross assets	\$ 1,325,431.10

Deduct Assets Not Admitted

Agents' balances representing business written prior to October 1, 1906	\$ 1,288.27
Depreciation from book value of ledger assets to bring same to market value, viz.:	
Real estate, \$176.63; bonds, \$14,272.57.....	14,449.20
Total	\$ 15,737.47
Total admitted assets	\$ 1,309,693.63

Liabilities

Gross losses adjusted and unpaid	\$ 28,842.00	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	50,280.88	
Gross claims for losses resisted.....	1,100.00	
Total	\$ 80,222.97	
Deduct reinsurance due or accrued	22,944.85	
Net amount of unpaid losses and claims		\$ 57,278.02
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy including interest premiums on per- petual fire risks, \$520,629.08; unearned premiums (50 per cent).....	\$ 260,814.54	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$865,836.52; unearned premiums (pro rata).....	462,565.11	
Total unearned premiums as computed above.....		\$ 722,879.65
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....		508.34
Commissions, brokerage and other charges due or to be- come due to agents and brokers.....		55,435.57
Reinsurance premiums.....		16,997.92
Total amount of all liabilities except capital.....		\$ 853,009.50
Capital actually paid up in cash.....	\$ 300,000.00	
Surplus over all liabilities.....	156,594.13	
Surplus as regards policy-holders.....		\$ 456,594.13
Total liabilities		\$ 1,309,603.63

Risks and Premiums

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$138,578,476.00	\$ 1,604,133.96
Written or renewed during the year.....	94,015,288.00	1,256,065.66
Total	\$232,593,764.00	\$ 2,860,199.62
Deduct those expired and marked off as terminated.....	85,244,002.00	1,116,227.94
In force at end of the year.....	\$147,349,762.00	\$ 1,743,971.68
Deduct amount reinsured, \$357,506.08 and reinsurance commissions allowed to other companies, \$80,438.86..	25,449,301.00	277,067.22
Net amount in force.....	\$121,900,461.00	\$ 1,466,904.46

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$20,000.00.

Losses incurred during the year (less insurance).

Answer—Fire, \$560,815.62.

Total amount of the company's stock owned by the directors at par value.

Answer—\$208,300.00.

Total amount loaned to directors or other officers.

Answer—\$10,500.00.

Loaned to stockholders not officers.

Answer—None.

Business in the State of Iowa During the Year

	Fire Risks
Risks written.....	\$ 3,332,844.00
Gross amount of premiums received.....	64,706.98
Losses paid	47,005.79
Losses incurred.....	48,083.47

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

CONNECTICUT FIRE INSURANCE COMPANY,

Organized under the laws of the State of Connecticut, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, J. D. BROWNE.

Secretary, CHARLES R. BURT.

[Incorporated June, 1850.]

Commenced business July, 1850.]

Home office, 51 Prospect Street, Hartford, Connecticut.

Capital Stock

Amount of capital paid up in cash.....	\$ 1,000,000.00
Amount of ledger assets December 31, 1906.....	\$ 5,559,468.57
Increase of paid up capital during the year, cash received to restore amount canceled by stockholders' vote.....	500,000.00
Extended at.....	\$ 6,059,468.57

Income

Gross premiums.....	\$ 4,504,565.92	
Deduct reinsurance, rebate, abatement and return premiums.....	975,941.61	
Total premiums (other than perpetual).....		\$ 3,528,624.31
Interest on mortgage loans.....	\$ 48,698.41	
Interest on collateral loans.....	162.50	
Interest on bonds and dividends on stocks.....	153,788.26	
Interest on deposits.....	4,526.19	
Interest from all other sources.....	571.63	
Gross rents from company's property.....	2,775.39	
Total interest and rents.....		\$ 210,522.38
Profit on sale or maturity of ledger assets:		
On bonds sold, \$4,945.73; on stocks sold, \$47,831.93; on real estate sold, \$231.45.....		58,009.11
From all other sources:		
Surplus contributed by stockholders, new stock having been subscribed at \$200 per share, \$500,000.00; increase in book value of real estate, on account of enhanced market value, \$97,890.66.....		597,890.66
Total income.....		\$ 4,390,046.46

Disbursements

Gross amount paid for losses (including \$206,307.05 occurring in previous years).....	\$ 4,847,188.66	
Deduct amount received for salvage, \$9,707.10; and for reinsurance in other companies, \$1,003,953.43.....	1,013,660.53	
Net amount paid for losses.....		\$ 3,833,528.13
Paid stockholders for interest or dividends (amount dividends declared during the year, \$90,000.00)		103,110.79
Commissions or brokerage.....		741,356.36
Salaries, fees and all other charges, of officers, clerks, agents and other employes.....		241,407.10
Rents.....		14,146.57
Repairs and expenses (other than taxes) on real estate.....		780.86
Taxes on real estate.....		3,147.67
All other taxes, licenses and insurance department fees		117,067.61
Loss on sale or maturity of ledger assets:		
On bonds sold, \$15,580.34; on real estate sold, \$322.85; defaulted agency balances, \$654.00.....		16,557.19
All other disbursements:		
Advertising, printing and stationery, \$69,168.94; legal expenses, \$7,547.31; furniture and fixtures, \$6,244.79; miscellaneous, \$137,155.04.....		220,116.06
Total disbursements.....		\$ 5,291,218.36

Ledger Assets

Book value of real estate unincumbered.....	\$ 267,200.00
Mortgage loans on real estate, first liens.....	969,900.00
Book value of bonds, excluding interest, \$2,909,251.05, and stocks, \$341,168.91.....	3,250,419.96
Cash in company's office.....	499.85

Cash deposited in banks, viz.:

National Exchange Bank, Hartford, \$355,904.64; Mercantile Trust Company, Boston, \$28,673.70; Continental National Bank, Chicago, \$58,259.19; Anglo-Californian Bank, San Francisco, \$9,045.18; Oakland Bank of Savings, Oakland, \$22,531.32	\$ 474,913.88	
Agents' balances representing business written subsequent to October 1, 1906.....	146,522.81	
Agents' balances representing business written prior to October 1, 1906	13,420.99	
Bills receivable, taken for fire risks.....	85,919.08	
Total ledger assets.....		\$ 5,158,296.67

Non-Ledger Assets

Interest accrued on mortgages.....	\$ 11,776.25	
Interest accrued on bonds and stocks.....	16,584.15	
Total.....		\$ 28,360.40
Market value of bonds and stocks over book value		64,698.04
Other non-ledger assets, viz.:		
Gross premiums (excluding return premiums and reinsurance) in course of collection December 31, not more than three months due.....	294,000.00	
Deduct cost of collection, commission, brokerage and other expenses	113,000.00	
Net amount of uncollected premiums, not more than three months due.....		\$ 181,000.00
Gross assets		\$ 5,432,345.11

Deduct Assets Not Admitted

Agents' balances, representing business written prior to October 1, 1906.....	\$ 13,420.99	
Bills receivable, past due, taken for fire risks.....	17,325.81	
Total.....		\$ 30,746.80
Total admitted assets.....		\$ 5,401,598.31

Liabilities

Gross losses adjusted and unpaid, not yet due....	\$ 103,690.21	
Gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	283,684.23	
Gross claims for losses resisted.....	31,786.96	
Total.....	\$ 419,161.40	
Deduct reinsurance due or accrued.....	65,630.21	
Total amount of unpaid losses and claims.....		\$ 353,531.19
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$2,010,781.90; unearned premiums (50 per cent).....	\$ 1,005,890.95	

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$3,922,880.93; unearned premiums (pro rata).....		\$ 2,120,370.93
Total unearned premiums as computed above.....		\$ 3,125,761.86
Total amount of all liabilities, except capital.....		\$ 3,479,293.07
Capital actually paid up in cash.....		\$ 1,000,000.00
Surplus over all liabilities.....		922,305.24
Surplus as regards policy-holders.....		\$ 1,922,305.24
Total.....		\$ 5,401,598.31

Risks and Premiums

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$478,737,471.00	\$ 5,849,711.14
Written or renewed during the year	344,262,423.00	4,504,565.92
Total	\$822,999,894.00	\$ 10,354,277.06
Deduct those expired and marked off as terminated.....	297,109,370.00	3,862,580.47
In force at end of the year.....	\$525,890,524.00	\$ 6,491,696.59
Deduct amount reinsured.....	42,132,681.00	561,963.76
Net amount in force.....	\$483,757,843.00	\$ 5,929,712.83

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st, truthfully and accurately entered on its books for and during the year ending on that date?
Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?
Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies?
Answer—\$75,000.00.

Losses incurred during the year (less reinsurance).
Answer—Fire, \$3,954,928.29.

Total amount of the company's stock owned by the directors at par value.
Answer—\$162,600.00.

Total amount loaned to directors or other officers.
Answer—\$34,000.00.

Loaned to stockholders, not officers.
Answer—\$46,200.00.

Business in the State of Iowa During the Year

	Fire Risks
Risks written.....	\$ 5,214,258.00
Premiums received.....	73,136.00
Losses paid.....	24,908.00
Losses incurred.....	28,287.00

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of
THE CONTINENTAL INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State
of the State of Iowa, pursuant to the laws thereof.

President, HENRY EVANS.

Vice-President, G. E. KLINE.

Secretaries, J. E. LOPEZ. E. L. BALLARD.

[Incorporated January, 1853

Commenced business January, 1853.]

Home office, 46 Cedar Street, New York, New York

Capital Stock

Amount of capital paid up in cash.....\$ 1,000,000.00
Amount of ledger assets December 31st, of previous year..\$16,277,239.33

Income

Gross premiums	\$ 7,814,331.30	
Deduct reinsurance, rebate, abatement and return premi- ums.....	1,111,478.19	
Total premiums (other than perpetual).....		\$ 6,702,853.11
Interest on mortgage loans	\$ 827.63	
Interest on bonds and dividends on stocks	556,077.25	
Interest on deposits.....	38,262.46	
Interest from all other sources.....	11,260.76	
Gross rents from company's property.....	83,660.97	
Total interest and rents.....	\$	690,089 07
Stocks and bonds		381,714.00
Suspense account.....		58.88
Total income		\$ 7,774,715.06

Disbursements

Gross amount paid for losses (including \$318,021.43 occurring in previous years).....	\$ 5,239,084.00
Deduct amount received for salvage, \$15,115.00, and for rein- surance in other companies, \$365,833.34	890,948.34
Net amount paid for losses	\$ 4,358,136.26

Paid stockholders for interest or dividends (amount declared during the year)		\$ 450,000.00
Scrip or certificates of profits redeemed in cash		112.00
Interest paid to scripholders .....		.72
Commissions or brokerage		1,449,291.58
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees		452,286.00
Rents		18,011.72
Repairs and expenses (other than taxes) on real estate		37,660.50
Taxes on real estate		17,681.33
All other taxes, licenses and insurance department fees		142,391.73
Reduction in book value of real estate	\$ 1,018.66	
Agents balances and bills receivable past due	10,794.91	11,813.57
All other disbursements :		
Advertising, printing and stationery, \$52,851.45; exchange, \$8,430.88; express, \$11,926.03; furniture and fixtures, \$5,984.07; legal expenses, \$5,968.34; local board expenses, \$43,304.87; maps, \$10,891.62; miscellaneous, \$21,780.69; papers, subscriptions, \$2,630.06; postage, \$43,116.40; survey reports, \$9,702.08; subscription to mercantile agency, \$7,561.85; supper money, clerks' overtime, \$4,388.16; telegrams, \$15,563.36; telephone, \$2,356.09; traveling expenses special agents, etc., \$73,471.61		319,947.56
Total disbursements		\$ 7,257,332.97

Ledger Assets

Book value of real estate, unincumbered	\$ 1,190,000.00	
Mortgage loans on real estate, first liens	13,850.00	
Book value of bonds, excluding interest, \$2,538,784.00 and stocks, \$10,928,284.00	13,467,068.00	
Cash in company's office, \$8,492.38; deposited in bank, \$1,147,614.08	1,156,106.46	
Agents' balances representing business written subsequent to October 1, 1906	894,982.29	
Agents' balances representing business written prior to October 1, 1906	6,181.56	
Bills receivable taken for fire risks	66,433.11	
Total ledger assets		\$ 16,794,621.42

Non-Ledger Assets

Interest accrued on mortgages	\$ 321.25	
Interest accrued on bonds	32,294.14	
Interest accrued on other assets	71,358.18	
Total		\$ 103,973.57
Market value of bonds and stocks over book value		138,187.00
Gross assets		\$ 17,036,781.99

Deduct Assets Not Admitted

Agents' balances, representing business written prior to October 1, 1906	\$ 6,181.56	
Total		\$ 6,181.56
Total admitted assets		\$ 17,030,600.43

Liabilities

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	\$ 374,534.48
Gross claims for losses resisted.....	31,903.00
Total.....	\$ 406,437.48
Deduct reinsurance due or accrued.....	21,118.67
Net amount of unpaid losses and claims.....	\$ 385,318.81
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risk running one year or less from date of policy, including interest premiums on perpetual fire risks, \$3,896,669.09; unearned premiums (50 per cent).....	\$ 1,948,334.54
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$9,000,904.33; unearned premiums (pro rata).....	4,841,575.23
Total unearned premiums as computed above.....	\$ 6,789,909.77
Commissions, brokerage and other charges due or to become due to agents and brokers.....	163,128.79
Reinsurance premiums.....	13,508.72
All other liabilities, viz.: Reserve for contingencies.....	250,000.00
Total amount of all liabilities, except capital.....	\$ 7,601,866.09
Capital actually paid up in cash.....	\$ 1,000,000.00
Surplus over all liabilities.....	8,428,734.34
Surplus as regards policy-holders.....	9,428,734.34
Total liabilities.....	\$ 17,030,600.43

Risks and Premiums

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....		
Written or renewed during the year,.....	\$ 1,149,357,392.00 838,372,774.00	\$ 12,176,194.68 7,814,331.30
Total.....		
Deduct those expired and marked off as terminated.....	\$ 1,987,730,166.00 757,007,431.00	\$ 19,990,525.98 6,733,256.86
In force at the end of the year.....	\$ 1,230,722,735.00	\$ 13,257,269.13
Deduct amount reinsured.....	37,734,783.00	359,695.71
Net amount in force.....	\$ 1,192,927,952.00	\$ 12,897,573.42

General Interrogatories

Where all the transactions of the company of which notice had been received at the home office at the close of business December 31st, truthfully and accurately entered on its books for and during the year ending on that date?
Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st ?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$250,000.00.

What amount of installment notes is owned and now held by the company.

Answer—\$1,896,005.91.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$4,415,245.90.

Total amount of the company's stock owned by the directors at par value.

Answer—\$189,200.00.

Total amount loaned to directors or other officers.

Answer—\$1,000.00.

Loaned to stockholders not officers.

Answer—None.

Business in the State of Iowa During the Year

	Fire Risks
Risks written.....	\$20,695,148.00
Premiums received.....	204,484.14
Losses paid.....	67,149.65
Losses incurred.....	67,370.36

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

COSMOPOLITAN FIRE INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Vice-President, LEO A. LOEB.

Secretary, WILLIAM WOOD.

[Incorporated May 19, 1906.

Commenced business June 2, 1906.]

Home office 95 William Street, New York City, New York.

Capital Stock

Amount of capital paid up in cash.....\$ 300,000.00

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Income

Gross premiums.....	\$ 734,186.09	
Deduct reinsurance, rebate, abatement and return premiums	164,984.28	
Total premiums (other than perpetual).....		\$ 569,201.81
Interest on bonds and dividends on stocks.....	\$ 7,374.72	
Interest on deposits.....	858.94	
Total interest.....		\$ 7,728.66
From all other sources:		
Profit and sale of company's stock.....		150,000.00
Total income.....		\$ 726,930.47

Disbursements

Gross amount paid for losses.....	\$ 81,469.05	
Deduct amount received for reinsurance in other companies.....	240.40	
Net amount paid for losses.....		\$ 81,228.65
Commissions on brokerage.....		189,186.71
Salaries, fees, and all other charges of officers, directors, trustees, clerks, agents and other employees.....		5,019.68
All other taxes, licenses and insurance department fees....		6,573.81
All other disbursements:		
Organization expenses, \$3,220.66; minor sundry expenses, \$382.43.....		3,603.09
Total disbursements.....		\$ 285,611.94

Ledger Assets

Book value of bonds, excluding interest.....	\$ 684,617.61	
Cash deposited in bank.....	25,494.20	
Agents' balances representing business written subsequent to October 1, 1906.....	81,206.72	
Total ledger assets.....		\$ 741,318.53

Non-Ledger Assets

Interest accrued on bonds.....	5,454.12	
Gross assets.....		\$ 746,772.65

Deduct Assets not Admitted

Depreciation from book value of ledger assets to bring same to market value	\$ 12,942.61	
Total admitted assets.....		\$ 733,830.04

Liabilities

Gross losses adjusted and unpaid, not yet due	\$ 3,411.09	
Gross claims for losses in process of adjustment or in sus- pense, including all reported and supposed losses.....	37,965.18	
Gross claims for losses resisted.....	600.00	
Total	\$ 41,976.27	
Deduct reinsurance due or accrued.....	5,048.35	
Net amount of unpaid losses and claims.....		\$ 36,927.92
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on per- petual fire risks; unearned premiums (50 per cent).....	\$ 198,957.83	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy	88,065.22	
Total unearned premiums as computed above.....		\$ 282,022.55
Total amount of all liabilities except capital.....		\$ 318,950.47
Capital actually paid up in cash.....	\$ 300,000.00	
Surplus over all liabilities.....	114,879.57	
Surplus as regards policy-holders.....		\$ 414,879.57
Total liabilities.....		\$ 733,830.04

Risks and Premiums

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....		
Written or renewed during the year	\$ 57,640,119.00	\$ 734,186.09
Total		\$ 734,186.09
Deduct those expired and marked off as terminated.....		205,508.38
In force at end of the year.....	\$ 36,175,976.00	\$ 528,677.71
Deduct amount reinsured and reinsurance commissions allowed to other companies.....	2,192,059.00	28,003.16
Net amount in force.....	\$ 33,983,917.00	\$ 500,674.55

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st.

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$20,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less insurance).
Answer—Fire, \$118,156.57.
Total amount of the company's stock owned by the directors at par value.
Answer—\$79,800.00.
Total amount loaned to directors or other officers.
Answer—None.
Loaned to stockholders not officers.
Answer—None.

Business in the State of Iowa During the Year

	Fire Risks
Risks written	\$ 219,975.00
Gross amount of premiums received.....	6,420.60
Losses paid.....	858.16
Losses incurred	1,250.51

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the
DELAWARE INSURANCE COMPANY,

Organized under the laws of the State of Pennsylvania, made to the Auditor of State
of the State of Iowa, pursuant to the laws thereof.

President, TATTNALL PAULDING. Vice-President, CHARLES H. YARNALL.
Secretary, J. PARSONS SMITH, JR.

[Incorporated April 10, 1835. Commenced business August 6, 1835.]

Home office, Third and Walnut Streets, Philadelphia, Pennsylvania.

Capital Stock

Amount of capital paid up in cash.....	\$400,000.00
Amount of ledger assets December 31st of previous year	\$ 1,826,399.97
Decrease of paid up capital during the year.....	421,725.00
Extended at.....	\$ 1,404,674.97

Income

Gross premiums.....	\$ 1,828,201.07
Deduct reinsurance, rebate, abatement and return pre- miums.....	338,660.80
Total premiums (other than perpetual).....	\$ 989,540.27

Deposit premiums written on perpetual risks (gross).....		\$ 12,184.40
Interest on mortgage loans.....	\$ 7,034.18	
Interest on collateral loans.....	4,067.75	
Interest on bonds and dividends on stocks.....	48,865.54	
Interest on deposits.....	1,499.67	
Interest from all other sources.....	814.18	
Gross rents from company's property, including \$6,200.00 for company's own occupancy.....	11,050.00	
Total interest and rents.....		\$ 73,331.32
Profit on sale or maturity of bonds.....		704.44
From all other sources:		
Recovery of old balance previously abandoned.....		25.00
Reduction in par value of original 28,115 shares from \$25.00 to \$10.00 per share.....		421,725.00
Issue of 11,885 shares new stock at \$10.00 per share.....		118,850.00
Subscribed and paid to surplus fund \$10.00 per share on 11,885 shares new stock.....		118,850.00
Loan from National banks on collateral.....		150,000.00
Total income.....		\$ 1,885,210.43

Disbursements

Gross amount paid for losses (including \$64,468.57 occur- ring in previous years).....	\$ 1,170,780.98	
Deduct amount received for reinsurance in other compa- nies.....	176,702.00	
Net amount paid for losses		\$ 994,078.98
Deposit premiums returned.....		6,830.83
Paid stockholders for interest or dividends (amount de- clared during the year).....		24,599.79
Commissions or brokerage.....		259,886.40
Salaries, fees and all other charges of officers, clerks, agents and other employees.....		66,751.20
Rents, including \$6,200.00 for company's own occupancy. ..		8,032.74
Repairs and expenses (other than taxes) on real estate.....		5,290.56
Taxes on real estate.....		2,074.00
All other taxes, licenses and insurance department fees....		29,294.40
All other disbursements:		
Advertising, printing and stationery, \$14,045.18; furni- ture and maps, \$3,221.90; board assessments, \$13,- 881.10; bad debts, \$790.65; miscellaneous, \$28,703.47...		60,642.30
Total disbursements.....		\$ 1,457,481.20

Ledger Assets

Book value of real estate, unincumbered.....	\$ 200,000.00
Mortgage loans on real estate, first liens.....	155,500.00
Loans secured by pledge of bonds, stocks, or other collat- erals.....	50,000.00
Book value of bonds, excluding interest, \$1,056,264.70; and stocks, \$40,525.00.....	1,096,789.70
Cash in company's office, \$912.10; deposited in bank, \$84,800.44.....	85,712.54
Agents' balances representing business written subsequent to October 1, 1906.....	213,295.82

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Other ledger assets, viz.:

Cash in hands of persons other than agents.....\$	250.00
Balances payable from other companies....	20,856.14

Total ledger assets.....		\$ 1,832,404.20
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Non-Ledger Assets

Interest accrued on mortgages.....\$	2,193.42
Interest accrued on bonds and stocks.....	15,929.15
Rents accrued on company's property or lease.....	1,020.84

Total.....		\$ 19,143.41
Market value of bonds and stocks over book value....		13,799.40

Total admitted assets.....		\$ 1,865,347.01
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Liabilities

Gross losses adjusted and unpaid, not yet due.... \$	3,903.38
Gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	169,428.62
Gross claims for losses resisted.....	6,200.00

Total.....\$		179,532.00
Deduct reinsurance due or accrued.....		13,885.00

Net amount of unpaid losses and claims.....		\$ 165,647.00
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Gross premiums (less reinsurance), received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$639,617.78; unearned premiums (50 per cent).....\$		319,808.89
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Gross premiums (less reinsurance), received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$939,209.81; unearned premiums (pro rata).....		530,526.84
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Total unearned premiums as computed above.....		\$ 850,335.73
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Amount reclaimable by the insured on perpetual fire insurance policies, being (90 and 95) per cent of the premium or deposit received.....		121,838.57
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Cash dividends remaining unpaid to stockholders.....		77.00
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Commissions, brokerage and other charges due or to become due to agents and brokers.....		34,619.84
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To become due for borrowed money.....		150,000.00
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Total amount of all liabilities except capital.....		\$ 1,322,518.14
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Capital actually paid up in cash.....\$		400,000.00
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Surplus over all liabilities.....		142,828.87
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Surplus as regards policy-holders.....		\$ 542,828.87
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Total liabilities.....		\$ 1,865,347.01
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Risks and Premiums

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading		
In last year's statement.....	\$146,988,331.00	\$ 1,692,875.26
Written or renewed during the year... ..	108,470,309.00	1,328,201.07
Total.....	\$255,458,640.00	\$ 3,021,076.33
Deduct those expired and marked off as terminated.....	100,607,768.00	1,247,239.32
In force at the end of the year	\$154,850,872.00	\$ 1,773,837.01
Deduct amount reinsured.....	15,867,658.00	195,009.42
Net amount in force.....	\$138,983,214.00	\$ 1,578,827.59

General Interrogatories

Have the books of the company been kept open after the close of business December 31st, last, for the purpose of making any entry that affects this statement?

Answer—No.

Total premiums received from organization of company.

Answer—\$39,021,759.00.

Total losses paid from organization of company.

Answer—\$23,465,229.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Scrip dividends declared during the year.

Answer—None.

Limit of scrip accumulation, before any redemption.

Answer—None.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$1,102,447.00.

Total amount of the company's stock owned by the directors at par value.

Answer—\$45,670.00.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders, not officers.

Answer—\$50,000.00.

Business in the State of Iowa During the Year

	Fire Risks
Risks written.....	\$ 1,787,586.00
Premiums received.....	24,812.76
Losses paid.....	8,824.92
Losses incurred.....	8,944.78

ANNUAL STATEMENT

For the year ending December 31, 1906 of the condition and affairs of the

DETROIT FIRE AND MARINE INSURANCE COMPANY,

Organized under the laws of the State of Michigan, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, E. H. BUTLER.

Vice-President, C. L. ANDREWS.

Secretary, A. H. McDONELL.

[Incorporated February 1, 1866.

Commenced business March 14, 1866.]

Home office, 91 Griswold Street, Detroit, Michigan.

Capital Stock

Amount of capital paid up in cash.....\$ 500,000.00

Amount of ledger assets December 31st of previous year\$ 1,629,695.63

Income

	Fire	Marine and Inland	
Gross premiums	\$ 666,795.39	\$ 78,058.30	
Deduct reinsurance, rebate, abatement and return premiums.....	151,592.17	5,016.58	
Total premiums (other than perpetual).....	\$ 515,203.22	\$ 73,039.72	\$ 588,242.94
Interest on mortgage loans		36,114.62	
Interest on collateral loans		945.09	
Interest on bonds and dividends on stocks.....		19,743.49	
Interest on deposits		2,541.45	
Interest from all other sources.....		13,714.60	
Gross rents from company's property.....		2,815.70	
Total interest and rents.....			\$ 75,874.95
Total income			\$ 664,117.89

Disbursements

	Fire	Marine and Inland	
Gross amount paid for losses (including \$46,- 500.82 occurring in previous years)	\$ 220,400.98	\$ 54,525.75	
Deduct amount received for salvage, \$7,596.66, and reinsurance in other companies, \$26,- 661.98.....	22,943.39	11,315.25	
Net amount paid for losses	\$ 197,457.59	\$ 43,210.50	\$ 240,668.09

Paid stockholders for interest or dividends (amount declared during the year)	\$ 50,000.00
Commissions or brokerage	117,697.79
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees.....	37,930.79
Rents	3,000.00
Repairs and expenses (other than taxes) on real estate.....	1,562.37
Taxes on real estate	900.07
All other taxes, licenses and insurance department fees....	17,173.58
Loss on sale or maturity of ledger assets:	
Sale of real estate, \$1,150.48; agents' uncollectible balances, \$228.13; part of claim against Traders Insurance Co., \$1,595.30; depreciation in premium on bonds, \$21,078.58.....	24,052.49
All other disbursements:	
Office supplies, printing, stationery, etc	27,329.03
Total disbursements	\$ 520,314.21

Ledger Assets

Book value of real estate, unincumbered.....	\$ 257,527.88
Mortgage loans on real estate, first liens.....	634,399.58
Loans secured by pledge of bonds, stocks or other collaterals.....	14,200.00
Book value of bonds, excluding interest.....	683,114.97
Cash in company's office, \$2,814.37; deposited in bank \$77,480.09.....	80,294.46
Agents' balances representing business written subsequent to October 1, 1906.....	82,524.65
Agents' balances representing business written prior to October 1, 1906.....	5,693.09
Other ledger assets, viz.:	
Traders Insurance Company of Chicago, Illinois, \$1,-852.94; advance and claims on inland marine losses in process of adjustment, \$13,891.74.....	15,744.68
Total ledger assets.....	\$ 1,773,499.31

Non-Ledger Assets

Interest due, \$8,236.30, and accrued, \$1,143.89 on mortgages..	\$ 9,380.19
Interest accrued on bonds.....	9,498.23
Interest accrued on collateral loans.....	32.90
Interest accrued on other assets.....	1,294.28
Total.....	\$ 20,205.60
Gross assets.....	\$ 1,793,704.91

Deduct Assets Not Admitted

Agents balances representing business written prior to October 1, 1906.....	\$ 5,693.09
Total.....	\$ 5,693.09
Total admitted assets.....	\$ 1,788,011.82

Liabilities

Gross losses adjusted and unpaid, not yet due.....	\$ 4,425.00	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	66,404.20	
Gross claims for losses resisted.....	11,185.00	
Total.....	\$ 82,014.20	
Deduct reinsurance due or accrued.....	10,692.24	
Net amount of unpaid losses and claims.....		\$ 71,321.96
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$323,766.22; unearned premiums (50 per cent.).....	\$ 161,863.11	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$391,802.58; unearned premiums (pro rata).....	219,060.08	
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, \$40,280.12; unearned premiums (50 per cent.).....	20,140.06	
Excess of original premiums over amount received for reinsurance, \$5,000.00; unearned premiums (pro rata).....	4,166.65	
Total unearned premiums as computed above.....		\$ 405,249.90
Total amount of all liabilities except capital.....		\$ 476,571.86
Capital actually paid up in cash.....	\$ 500,000.00	
Surplus over all liabilities.....	811,439.96	
Surplus as regards policy-holders.....		\$ 1,311,439.96
Total liabilities.....		\$ 1,788,011.82

Risks and Premiums

	Fire Risks	Premiums Thereon	Marine and Inland Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$ 55,229,731.00	\$ 637,174.48	\$ 2,304,176.00	\$ 43,261.70
Written or renewed during the year.....	55,778,641.00	666,795.39	9,099,554.00	78,056.30
Total.....	\$111,008,372.00	\$ 1,303,969.87	\$ 11,403,730.00	\$ 121,318.00
Deduct those expired and marked off as terminated.....	41,706,487.00	501,309.43	10,281,182.00	78,617.94
In force at end of the year.....	\$ 69,301,885.00	\$ 802,660.44	\$ 1,122,548.00	\$ 42,700.06
Deduct amount reinsured, \$68,094.24; and reinsurance commissions allowed to other companies, \$21,417.34.....	5,557,119.00	87,091.64	125,500.00	2,419.94
Net amount in force..	\$ 63,744,766.00	\$ 715,568.80	\$ 997,048.00	\$ 40,280.12

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$40,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Balance of scrip outstanding and deliverable to policy-holders.

Answer—None.

Scrip not actually delivered.

Answer—None.

Losses incurred during the year (less insurance).

Answer—Fire, \$208,241.69; inland marine, \$51,939.39.

Total amount of the company's stock owned by the directors at par value.

Answer—\$107,100.00.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—\$10,000.00.

Business in the State of Iowa During the Year

	Fire Risks
Risks written.....	\$ 530,279.00
Gross amount of premiums received.....	6,669.63
Losses paid.....	1,304.64
Losses incurred.....	1,304.64

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

EAGLE FIRE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, THEO. H. PRICE.

Vice-President, W. E. INGALLS, JR.

Secretary, CHAS. R. WATSON.

[Incorporated April 22, 1806.

Commenced business August 6, 1806.]

Home office, 82 Beaver Street, New York City.

Capital Stock

Amount of Capital paid up in cash.....	\$300,000.00	
Amount of ledger assets December 31st of previous year....	\$ 1,021,951.63	
Increase of paid up capital during the year (see note below)	600,000.00	
		<hr/>
Extended at.....		\$ 1,621,951.63

Income

Gross premiums	\$ 875,057.41	
Deduct reinsurance, rebate abatement and return premiums	399,780.75	
		<hr/>
Total premiums (other than perpetual).....		\$ 475,276.66
Interest on collateral loans.....	\$ 236.11	
Interest on bonds and dividends on stocks.....	13,090.47	
Interest on deposits	14,501.48	
Gross rents from company's property.....	1,999.98	
		<hr/>
Total interest and rents.....		\$ 29,828.04
Profit on sale or maturity of ledger assets:		
Sale of stocks, \$18,665.50; sale of bonds, \$977.25		19,642.75
From all other sources:		
Sale of General Electric Company rights, \$993.75; sale of Delaware & Hudson Railroad rights, \$3,214.68; cash deposit in lieu of agent's bond, \$1,000.00; premium on sale of 7,500 shares of capital stock at \$60.00 per share, \$150,000.00.....		155,108.43
		<hr/>
Total income		\$ 679,855.88

NOTE—By resolution of stockholders meeting May 9, 1906, capital stock was increased \$300,000.00 and on June 4, 1906, capital stock was reduced \$300,000.00 and the amount of such reduction transferred to surplus account.

By resolution of stockholders meeting November 15, 1906, capital stock was increased \$300,000.00 and on December 31, 1906, capital stock was reduced \$300,000.00 and the amount of such reduction transferred to surplus account.

Disbursements

Gross amount paid for losses (including \$44,560.72 occurring in previous years	\$ 890,385.16	
Deduct amount received for salvage \$5,908.67 and for reinsurance in other companies, \$186,250.75.....	192,159.42	
		<hr/>
Net amount paid for losses		\$ 698,225.74
Commissions or brokerage.....		110,707.48
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees.....		58,715.96
Rents.....		4,866.72
Repairs and expenses (other than taxes) on real estate.....		557.28
Taxes on real estate		723.26
All other taxes, licenses and insurance department fees....		23,914.82
Loss on sale or maturity of ledger assets:		
Sale of stocks, \$4,229.00; marked off to bad debts, \$291.98.		4,520.98

All other disbursements:

Printing, stationery and supplies, \$11,888.95; maps, \$5,- 696.66; furniture and fixtures, \$1,866.11; traveling ex- penses, \$12,475.31; advertising and newspapers, \$3,- 224.93; inspections and surveys, \$2,717.45; office and miscellaneous exsenses, \$13,801.26	51,670.67
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Total disbursements.....	\$ 953,902.91
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Ledger Assets

Book value of real estate, unincumbered.....	\$ 56,000.00
Book value of bonds, excluding interest, \$201,991.87; and stocks, \$289,331.75	491,323.62
Cash in company's office, \$4,031.74; deposited in banks and trust companies, \$742,370.32.....	746,402.06
Agents' balances representing business written subsequent to October 1, 1906.....	53,908.96
Agents' balances representing business written prior to Oc- tober 1, 1906.....	269.96
Total ledger assets.....	\$ 1,347,904.60

Non-Ledger Assets

Interest accrued on bonds.....	\$ 3,006.00
Market value of real estate over book value.....	9,000.00
Other non-ledger assets due from reinsurance companies on losses paid, viz.: Russia, St. Petersburg, \$6,430.55; German, Peoria, Ill., \$163.07; National Union, Pittsburg, Pa., \$166.57; Nassau, New York City, \$277.61; North River, New York City, \$277.61; Virginia State, Richmond, Va., \$246.36.....	7,561.77
Gross assets	\$ 1,367,471.37

Deduct Assets Not Admitted

Agents' balances representing business written prior to Oc- tober 1, 1906	\$ 269.96
Depreciation from book value of ledger assets to bring same to market value, viz.: Stocks and bonds	683.62
Total	\$ 953.58
Total admitted assets.....	\$ 1,366,517.79

Liabilities

Gross losses adjusted and unpaid, not yet due	\$ 17,912.67
Gross claims for losses in process of adjustment or in sus- pense, including all reported and supposed losses.....	209,338.87
Gross claims for losses resisted.....	8,507.98
Total	\$ 235,759.52
Deduct reinsurance due or accrued.....	29,307.29
Net amount of unpaid losses and claims.....	\$ 206,452.23

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$378,043.85; unearned premiums (50 per cent).....	\$ 189,021.92	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$245,371.34; unearned premiums (pro rata)	176,323.85	
Total unearned premiums as computed above.....		\$ 365,345.77
Cash dividends remaining unpaid to stockholders.....		2,826.24
Salaries, rents, expenses, taxes, unclaimed bills, accounts, fees, etc., due or accrued.....		12,500.00
Reinsurance premiums		781.84
All other liabilities, viz.:		
Cash deposited in lieu of agent's bond.....		1,000.00
Total amount of all liabilities except capital		\$ 588,906.08
Capital actually paid up in cash.....	\$ 300,000.00	
Surplus over all liabilities.....	477,611.71	
Surplus as regards policy-holders.....		\$ 777,611.71
Total liabilities.....		\$ 1,866,517.79

Risks and Premiums

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$ 41,639,755.00	\$ 548,486.15
Written or renewed during the year.....	68,887,194.00	875,057.41
Total	\$110,526,949.00	\$ 1,423,543.56
Deduct those expired and marked off as terminated.....	53,436,748.00	701,721.03
In force at the end of the year.....	\$ 57,090,201.00	\$ 721,822.53
Deduct amount reinsured.....	8,429,442.00	98,407.34
Net amount in force.....	\$ 48,660,759.00	\$ 623,415.19

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—Yes.

What amount of installment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less insurance).

Answer—Fire, \$855,375.58.

Total amount of the company's stock owned by the directors at par value.
Answer—\$209,150.00.
Total amount loaned to directors or other officers.
Answer—None.
Loaned to stockholders not officers.
Answer—None.

Business in the State of Iowa During the Year

	Fire Risks
Risks written.....	\$ 380,141.00
Gross amount of premiums received.....	5,753.58
Losses paid	2,326.89
Losses incurred	2,326.89

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the
EQUITABLE FIRE AND MARINE INSURANCE COMPANY,

Organized under the laws of the State of Rhode Island, made to the Auditor of State
of the State of Iowa, pursuant to the laws thereof.

President, FRED W. ARNOLD. Secretary, SAMUEL G. HOWE.

[Incorporated May, 1859. Commenced business September, 1860.]

Home office, 1 Custom House Street, Providence, Rhode Island.

Capital Stock

Amount of capital paid up in cash.....\$ 400,000.00
Amount of ledger assets December 31st of previous year....\$ 1,196,178.00

Income

	Fire	Marine and Inland	
Gross premiums	\$ 963,410.68	\$ 28,665.25	
Deduct reinsurance, rebate, abatement and return premiums	198,944.16	2,463.69	
Total premiums (other than perpetual).....	\$ 764,466.52	\$ 21,201.56	\$ 785,668.08
Interest on mortgage loans.....		8,582.07	
Interest on collateral loans.....		2,224.21	

Interest on bonds and dividends on stocks.....	\$	28,907.79	
Interest on deposits		3,513.30	
Gross rents from company's property		4,141.88	
Total interest and rents.....	\$		47,869.25
Profit on sale or maturity of ledger assets:			
Final dividend in liquidation First National Bank, War-			
ren, \$757.00; premium exchange Worcester Railway			
Company's stock to N. E. Investment Security Com-			
pany, \$250.00.....			1,007.00
From all other sources:			
Bad and doubtful accounts collected during year prev-			
iously charged off profit and loss.....			3.10
Total income.....	\$		834,047.43

Disbursements

	Fire	Marine and Inland	
Gross amount paid for losses (including \$80,954.00 occurring in previous years).....	\$ 688,759.08	\$ 12,566.52	
Deduct amount received for salvage, \$5,205.22; and for reinsurance in other companies \$33,473.50.....	35,346.85	3,331.96	
Net amount paid for losses.....	\$ 653,412.23	\$ 9,234.56	\$ 662,646.79
Paid stockholders for interest or dividends (amount de- clared during the year)			16,000.00
Commissions or brokerage.....			167,839.19
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees.....			59,471.60
Repairs and expenses (other than taxes) on real estate.....			3,637.61
Taxes on real estate			1,967.13
All other taxes, licenses and insurance department fees....			24,811.65
Loss on sale or maturity of ledger assets:			
Baltimore & Ohio bonds sold			1,650.00
All other disbursements:			
Office and agency expenses, except salaries, \$53,525.81; bad and doubtful accounts charged profit and loss, \$1,124.71; interest paid on temporary loan, \$988.92; premium on investment bought during year charged profit and loss, \$241.52.....			55,780.96
Total disbursements			\$ 993,804.93

Ledger Assets

Book value of real estate, unincumbered	\$ 113,000.00	
Mortgage loans on real estate, first liens	161,000.00	
Book value of bonds, excluding interest, \$411,325.00; and		
stocks, \$186,350.00	597,675.00	
Cash in company's office, \$93.09; deposited in bank,		
\$32,088.64.....	32,186.73	
Agents' balances representing business written subsequent		
to October 1, 1906.....	131,047.37	
Agents' balances representing business written prior to		
October 1, 1906.....	1,018.90	
Bills receivable, taken for marine and inland risks.....	492.50	
	<hr/>	
Total ledger assets.....		\$ 1,036,420.50

Non-Ledger Assets

Rents accrued on company's property or lease.....	\$ 854.17	
Total.....		\$ 854.17
Market value of stocks and bonds over book value.....		108,392.50
Gross assets.....		\$ 1,140,667.17

Deduct Assets Not Admitted

Agents' balances representing business written prior to October 1, 1906.....	\$ 1,018.90	
Total.....		\$ 1,018.90
Total admitted assets.....		\$ 1,139,648.27

Liabilities

Gross losses adjusted and unpaid, not yet due.....	\$ 10,604.92	
Gross claims for losses in process of adjustment or in sus- pense, including all reported and supposed losses.....	66,620.30	
Gross claims for losses resisted.....	596.43	
Total	\$ 77,821.65	
Deduct reinsurance due or accrued.....	96.28	
Net amount of unpaid losses and claims.....		\$ 77,725.37
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$565,191.91; unearned premiums (50 per cent.).....	\$ 282,595.96	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$559,242.04; unearned premiums (pro rata).....	297,929.03	
Gross premiums (less reinsurance) (cash and bills) re- ceived and receivable upon all unexpired Marine risks, \$14,417.21; unearned premiums (50 and 100 per cent)	7,440.28	
Total unearned premiums as computed above.....		\$ 587,965.27
Salaries, rents, expenses, taxes, bills, accounts, fees, etc. due or accrued		3,000.00
Commissions, brokerage and other charges due or to be- come due to agents and brokers		15,000.00
Total amount of all liabilities except capital.....		\$ 603,680.64
Capital actually paid up in cash.....	\$ 400,000.00	
Surplus over all liabilities.....	55,967.63	
Surplus as regards policy-holders		\$ 455,967.63
Total liabilities		\$ 1,139,648.27

Risks and Premiums

	Fire Risks	Premiums Thereon	Marine and Inland Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$ 98,128,797	\$1,217,043.64	\$ 283,121	\$ 15,810.31
Written or renewed during the year	75,085,472	968,410.68	1,327,808	23,665.25
Total	\$ 173,164,269	\$2,180,454.32	\$ 1,560,924	\$ 39,475.56
Deduct those expired and marked off as terminated	72,834,602	964,218.15	1,316,018	22,982.92
In force at end of the year..	\$ 100,829,667	\$1,216,236.17	\$ 244,906	\$ 16,542.64
Deduct amount reinsured, \$54-487.34 and reinsurance commissions allowed to other companies, \$39,440.31.....	5,677,988	91,802.22	11,700	2,125.43
Net amount in force.....	\$ 95,151,684	\$1,124,433.95	\$ 233,206	\$ 14,417.21

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$30,000.

What amount of installment notes is owned and now held by the Company?

Answer—None.

Balance of scrip outstanding and deliverable to policy-holders.

Answer—None.

Scrip not actually delivered.

Answer—None.

Losses incurred during the year (less insurance).

Answer—Fire, \$660,089.73; ocean marine, \$14,957.44.

Total amount of the company's stock owned by the directors at par value.

Answer—\$78,500.00.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Business in the State of Iowa During the Year

	Fire Risks
Risks written	\$ 559,703.00
Gross amount of premiums received	6,668.77
Losses paid	788.65
Losses incurred	863.65

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

FARMERS FIRE INSURANCE COMPANY,

Organized under the laws of the State of Pennsylvania, made to the Auditor of State
of the State of Iowa, pursuant to the laws thereof.

President, WM. H. MILLER.

Vice-President, D. H. DETWILER.

Secretary, C. K. McCONKEY.

[Incorporated April 6, 1853.

Commenced business May 16, 1853.]

Home office, 53-55 East Market Street, York, Pennsylvania.

Amount of ledger assets December 31st of previous year....\$ 810,558.48

Income

Gross premiums.....	\$ 659,519.15	
Deduct reinsurance, rebate, abatement and return premium.....	49,710.09	
Total premiums (other than perpetual).....		\$ 609,809.06
Interest on mortgage loans and judgments.....	\$ 9,446.31	
Interest on collateral loans.....	4,807.60	
Interest on bonds and dividends on stocks.....	17,255.44	
Interest on deposits	2,167.57	
Interest from all other sources.....	1,333.15	
Gross rents from company's property.....	2,269.00	
Total interest and rents.....		\$ 37,279.07
Total income		\$ 647,088.13

Disbursements

Gross amount paid for losses (including \$36,434.86 occurring in previous years).....	\$ 284,258.75	
Deduct amount received for salvage, \$2,121.06 and for rein- surance in other companies, \$244.22.....	2,365.28	
Net amount paid for losses.....		\$ 281,893.47
Commissions or brokerage.....		139,265.02
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees.....		39,889.50

IOWA INSURANCE REPORT

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Rents.....	\$ 1,800.00
Repairs and expenses (other than taxes) on real estate.....	14,274.01
Taxes on real estate.....	488.10
All other taxes, licenses and insurance department fees....	8,070.98
All other disbursements:	
Agency expenses, \$4,495.77; attorney's fees, \$1,038.64; adjusting and general agency, \$16,162.81; city licenses, \$252.70; taxes on investments, \$1,018.22; fire department taxes, \$2,687.07; fire patrol, \$1,980.42; local board, \$5,574.42; loss and gain, \$1,108.81.....	34,268.86
Total disbursements.....	\$ 519,949.94

Ledger Assets

Book value of real estate, unincumbered.....	\$ 43,500.00
Mortgage loans on real estate, first liens.....	232,128.52
Loans secured by pledge of bonds, stocks or other collaterals.....	80,800.00
Book value of bonds, excluding interest, \$143,978.78; and stocks, \$241,578.54.....	385,557.32
Cash in company's office, \$2,423.47; deposited in bank, \$118,703.81.....	121,127.28
Agents' balances representing business written subsequent to October 1, 1906.....	71,302.47
Agents' balances representing business written prior to October 1, 1906.....	3,281.08
Total ledger assets.....	\$ 937,696.67

Non-Ledger Assets

Interest due, \$2,923.67 and accrued, \$5,045.16 on mortgages..	\$ 7,968.83
Interest accrued on bonds.....	1,017.08
Interest due, \$2,050.00 and accrued, \$1,535.55 on collateral loans.....	3,585.55
Interest accrued on other assets.....	597.50
Rents accrued on company's property or lease.....	222.50
Total	\$ 13,391.46
Market value of bonds and stocks over book value.....	69,562.6
Gross assets	\$ 1,020,650.73

Deduct Assets Not Admitted

Agents' balances representing business written prior to October 1, 1906.....	\$ 3,281.08
Total.....	\$ 3,281.08
Total admitted assets.....	\$ 1,017,369.65

Liabilities

Gross losses adjusted and unpaid, not yet due.....	\$ 22,980.40
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	27,095.00
Gross claims for losses resisted.....	9,875.00
Net amount of unpaid losses and claims.....	\$ 59,950.40

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$370,681.72; unearned premiums (50 per cent).....	\$ 185,340.86
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$588,505.26; unearned premiums (pro rata).....	310,244.59
Total unearned premiums as computed above.....	\$ 495,585.45
Amount reclaimable by the insured on perpetual fire insurance policies, being (95) per cent, of the premium or deposit received.....	3,749.69
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued, estimated taxes.....	5,000.00
Total amount of all liabilities.....	\$ 564,285.54
Surplus over all liabilities.....	\$ 453,084.11
Surplus as regards policy-holders.....	\$ 453,084.11
Total liabilities.....	\$ 1,017,369.65

Risks and Premiums .

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$ 71,485,923.00	\$ 891,114.57
Written or renewed during the year.....	51,890,197.00	659,519.15
Total.....	\$ 123,376,120.00	\$ 1,550,633.72
Deduct those expired and marked off as terminated.....	45,166,250.00	583,229.89
In force at end of the year	\$ 78,209,870.00	\$ 967,403.83
Deduct amount reinsured \$8,216.85 and reinsurance commissions allowed to other companies.....	931,645.00	8,216.85
Net amount in force.....	\$ 77,278,225.00	\$ 959,186.98

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$20,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Balance of scrip outstanding and deliverable to policy-holders.

Answer—None.

Scrip not actually delivered.

Answer—None.

Losses incurred during the year (less insurance).

Answer—Fire, \$296,194.29.

Total amount of the company's stock owned by the directors at par value.

Answer—None.

Total amount loaned to directors or other officers.

Answer—\$21,400.00

Loaned to stockholders not officers.

Answer—None.

Business in the State of Iowa During the Year

	Fire Risks
Risks written.....	\$ 1,663,959.00
Gross amount of premiums received.....	23,901.76
Losses paid.....	8,373.84
Losses incurred.....	7,412.35

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

FEDERAL INSURANCE COMPANY,

Organized under the laws of the State of New Jersey, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, PERCY CHUBB.

Vice-President, HENDON CHUBB.

Secretary, MAX GRUNDNER.

Incorporated February 1, 1901.

Commenced business March, 1901.]

Home office, 15 Exchange Place, Jersey City, New Jersey.

Capital Stock

Amount of capital paid up in cash.....	\$ 1,000,000.00
Amount of ledger assets December 31st of previous year	\$ 2,234,168.77
Increase of paid up capital during the year.....	500,000.00
Increase of paid up surplus during the year	100,000.00

Extended at \$ 2,834,168.77

Income

	Fire	Marine and Inland	
Gross premiums	\$ 692,654.40	\$ 2,121,381.64	
Deduct reinsurance, rebate, abatement and return premiums.....	194,968.81	1,301,216.95	
Total premiums (other than perpetual)	\$ 497,685.59	\$ 820,164.69	\$ 1,317,850.28

IOWA INSURANCE REPORT

Interest on mortgage loans.....	\$ 1,350.00
Interest on bonds and dividends on stocks.....	62,601.67
Interest on deposits.....	22,325.09
Interest from all other sources.....	54.40
	<hr/>
Total interest.....	\$ 86,331.16
From all other sources :	
Profit on exchange.....	2,745.83
	<hr/>
Total income.....	\$ 1,406,927.27

Disbursements

	Fire	Marine and Inland	
Gross amount paid for losses (including \$287,- 929.56 occurring in previous years).....	\$ 777,605.11	\$ 1,107,637.97	
Deduct amount received for salvage \$59,792.12 and for reinsurance in other companies, \$706,632.75.....	60,772.20	705,652.67	
	<hr/>	<hr/>	
Net amount paid for losses.....	\$ 716,832.91	\$ 401,985.30	\$ 1,118,818.21
Paid stockholders for interest or dividends (amount de- clared during the year)			50,000.00
Commissions or brokerage.....			\$ 312,069.58
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees.....			57,478.97
Rents.....			2,200.84
All other taxes, licenses and insurance department fees . .			28,281.23
Loss on sale or maturity of ledger assets:			
\$10,000.00 Terminal Railroad Association of St. Louis, 4% bonds of 1953, \$134.72; \$4,000.00 Paterson Extension Railroad Company, 6% bonds of 1910, \$235.00		\$ 369.72	
Less \$20,000.00 American Cereal Company 6% bonds of 1911.		13.34	
		<hr/>	
Total			356.38
All other disbursements:			
General expenses.....			62,320.70
			<hr/>
Total disbursements.....			\$ 1,631,545.91

Ledger Assets

Mortgage loans on real estate, first liens	\$ 30,000.00
Book value of bonds, excluding interest \$1,417,025.80; and stocks, \$59,372.00.....	1,476,397.80
Cash deposited in bank	738,511.76
Agents' balances representing business written subsequent to October 1, 1906.....	339,116.66
Agents' balances representing business written prior to October 1, 1906.....	25,423.91
Other ledger assets, viz.:	
Philadelphia Fire Underwriters Association deposit	100.00
	<hr/>
Total ledger assets.....	\$ 2,609,550.13

IOWA INSURANCE REPORT

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Non-Ledger Assets

Interest accrued on mortgages.....	\$ 112.50	
Interest accrued on bonds.....	16,942.49	
Interest accrued on other assets.....	1,349.67	
	<hr/>	
Total.....		\$ 18,404.66
		<hr/>
Gross assets		\$ 2,627,954.79

Deduct Assets not Admitted

Agents' balances representing business written prior to October 1, 1906.....	\$ 25,423.91	
Depreciation from book value of ledger assets to bring same to market value	80,376.05	
	<hr/>	
Total.....		\$ 105,799.96
		<hr/>
Total admitted assets.....		\$ 2,522,154.83

Liabilities

Gross claims for losses in process of adjustment or in sus- pense, including all reported and supposed losses.....	\$ 577,351.65	
Gross claims for losses resisted.....	4,200.00	
	<hr/>	
Total.....	\$ 581,551.65	
Deduct reinsurance due or accrued.....	58,071.00	
	<hr/>	
Net amount of unpaid losses and claims.....		\$ 523,480.65
Gross premiums (less reinsurance) received and receiv- able upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$351,117.18; unearned premiums (50 per cent).....	\$ 175,558.59	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$267,835.68; unearned premi- ums (pro rata).....	170,142.68	
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, \$80,549.92; unearned premiums (50 per cent)	40,274.96	
Gross premiums (less reinsurance) (cash and bills) re- ceived and receivable upon all unexpired marine risks, \$144,156.87; unearned premiums (60 per cent); yearly risks \$44,068.66, other marine \$70,709.10	114,777.76	
	<hr/>	
Total unearned premiums as computed above.....		\$ 500,753.99
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....		18,698.19
Commissions, brokerage and other charges due or to be- come due to agents and brokers.....		34,135.55
Return premiums, \$232.59; reinsurance premiums, \$16,331.91		16,564.50
All other liabilities, viz.: Special contingent reserve		175,000.00
		<hr/>
Total amount of all liabilities except capital.....		\$ 1,268,632.88

Capital actually paid up in cash.....	\$ 1,000,000.00
Surplus over all liabilities.....	253,521.95
Surplus as regards policy-holders.....	\$ 1,253,521.95
Total liabilities.....	\$ 2,522,154.83

Risks and Premiums

	Fire Risks	Premiums Thereon	Marine and Inland Risks	Premiums Thereon
In force December 31, 1905..	\$ 38,318,322.00	\$ 488,910.30	\$ 38,867,352.00	\$ 157,031.59
Written or renewed in 1906..	51,863,846.00	692,654.40	832,932,550.00	2,121,381.64
Totals.....	\$ 90,182,168.00	\$ 1,181,564.70	\$ 871,799,902.00	\$ 2,278,413.23
Deduct expirations and cancellations.....	36,156,513.00	465,171.36	806,535,064.00	2,025,341.84
In force December 31, 1906..	\$ 54,025,655.00	\$ 716,893.34	\$ 65,264,838.00	\$ 253,071.39
Deduct amount reinsured..	7,833,912.00	96,440.48	6,437,952.00	28,364.60
Net amount in force.....	\$ 46,191,743.00	\$ 619,952.86	\$ 58,826,886.00	\$ 224,706.79

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$50,000.00, as to the fire branch.

What amount of installment notes is owned and now held by the company?

Answer—None.

Balance of scrip outstanding and deliverable to policy-holders.

Answer—None.

Scrip not actually delivered.

Answer—None.

Losses incurred during the year (less insurance).

Answer—Fire, \$962,241.10; inland marine, \$104,907.16; ocean marine, \$337,221.04.

Total amount of the company's stock owned by the directors at par value.

Answer—\$509,300.00.

Total amount loaned directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Business in the State of Iowa During the Year

	Fire Risks	Marine and Inland Risks	Aggregate
Risks written.....	\$615,382.00	\$ 5,100.00	\$ 620,482.00
Gross amount of premiums received.....	8,203.75	122.50	8,326.25
Losses paid.....	1,990.90	.....	1,990.90
Losses incurred.....	2,111.90	.....	2,111.90

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

FIDELITY FIRE INSURANCE COMPANY OF NEW YORK,

Organized under the laws of the State of New York, made to the Auditor of
State of the State of Iowa, pursuant to the laws thereof.

President, HENRY EVANS.

Vice-President, GEORGE E. KLINE.

Secretaries, J. E. LOPEZ, E. L. BALLARD.

[Incorporated June, 1906.

Commenced business June 27, 1906.]

Home office, 46 Cedar Street, New York, New York.

Capital Stock

Amount of capital paid up in cash.....\$ 1,000,000.00
Amount of ledger assets June 27, 1906.....\$ 2,500,000.00

Income

Gross premiums.....	\$ 486,806.96	
Deduct reinsurance, rebate, abatement and return premiums.....	41,251.22	
Total premiums (other than perpetual).....		\$ 445,555.74
Interest on bonds and dividends on stocks.....	\$ 7,679.01	
Interest on deposits.....	18,124.21	
Interest from all other sources.....	104.70	
Total interest.....		\$ 25,907.92
Profit on sale or maturity of ledger assets :		
Stocks and bonds.....		23,460.00
Total income.....		\$ 500,923.66

Disbursements

Gross amount paid for losses.....	\$ 23,895.66	
Deduct amount received for salvage \$28.47 and for reinsur- ance in other companies, \$277.68.....	306.15	
Net amount paid for losses.....		\$ 23,589.51

Commissions or brokerage	\$ 86,237.55
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees.....	19,843.35
Rents.....	2,463.31
All other taxes, licenses and insurance department fees....	7,447.73

All other disbursements :

Advertising, printing and stationery, \$14,409.74; ex- change, \$104.48; express, \$874.07; furniture and fixtures, \$732.81; legal expenses, \$2,996.62; local board expenses, \$401.60; maps, \$17,777.93; miscellaneous, \$1,154.54; papers, subscriptions, \$43.32; postage, \$2,- 103.48; survey reports, \$225.64; subscription, mercan- tile agency, \$277.05; supper money, clerks' overtime, \$301.94; telegrams, \$270.18; telephone, \$100.97; trav- eling expenses special agents, etc., \$2,804.09	44,578.46
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Total disbursements.....	\$ 184,159.91
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Ledger Assets

Book value of bonds, excluding interest, \$390,437.00 and stocks, \$2,182,135.00.....	\$ 2,572,572.00
Cash in company's office, \$513.35; deposited in bank, \$116,- 629.97.....	117,143.32
Agents' balances representing business written subsequent to October 1, 1906	126,648.96
Agents' balances representing business written prior to October 1, 1906.....	399.47
Total ledger assets.....	\$ 2,816,763.75

Non-Ledger Assets

Interest accrued on bonds.....	\$ 3,095.00
Interest accrued on other assets.....	8,300.00
Total.....	\$ 11,395.00
Gross assets.....	\$ 2,828,158.75

Deduct Assets Not Admitted

Agents' balances representing business written prior to October 1, 1906.....	\$ 399.47
Depreciation from book value of ledger assets to bring same to market value.....	68,392.00
Total.....	68,791.47
Total admitted assets.....	\$ 2,759,367.28

Liabilities

Gross claims for losses in process of adjustment or in sus- pense, including all reported and supposed losses.....	29,245.98
Total.....	\$ 29,245.98
Deduct reinsurance due or accrued.....	115.30
Net amount of unpaid losses and claims.....	\$ 29,130.68

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$300,680.76; unearned premiums (50 per cent).....	\$ 150,340.38
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$150,525.62; unearned premiums (pro rata)	128,275.72
Total unearned premiums as computed above.....	\$ 278,616.10
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....	7,648.47
Commissions, brokerage and other charges due or to become due to agents and brokers.....	2,029.31
Reinsurance premiums.....	746.77
All other liabilities, viz.: Special reserve for unearned premiums.....	441,195.95
Total amount of all liabilities except capital	\$ 759,367.28
Capital actually paid up in cash.....	\$ 1,000,000.00
Surplus over all liabilities.....	1,000,000.00
Surplus as regards policy-holders.....	2,000,000.00
Total liabilities.....	\$ 2,759,367.28

Risks and Premiums

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....		
Written or renewed during the year.....	\$ 39,756,550.00	\$ 486,806.96
Total	\$ 39,756,550.00	\$ 486,806.96
Deduct those expired and marked off as terminated.....	2,834,899.00	29,041.53
In force at end of the year.....	\$ 36,921,651.00	\$ 457,765.43
Deduct amount reinsured, \$6,559.06, and reinsurance commissions allowed to other companies.....	754,270.00	6,559.05
Net amount in force.....	\$ 36,167,381.00	\$ 451,206.38

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?
Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?
Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.
Answer—\$50,000.00.

What amount of installments notes is owned and now held by the company?
Answer—None.

Losses incurred during the year (less insurance).
Answer—Fire, \$52,720.19.

Total amount of the company's stock owned by the directors at par value.

Answer—\$219,500.00.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Business in the State of Iowa During the Year

	Fire Risks
Risks written.....	\$ 529,607.00
Gross amount of premiums received.....	7,277.32
Losses paid.....	8.84
Losses incurred.....	3,425.78

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

FIRE ASSOCIATION OF PHILADELPHIA,

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, E. C. IRVIN.

Vice-President, T. H. CONDERMAN.

Secretary, M. G. GARRIGUES.

[Incorporated March 27, 1820

Commenced business September 1, 1817.]

Home office, 407-409 Walnut Street, Philadelphia, Pennsylvania.

Capital Stock

Amount of capital paid up in cash.....\$750,000.00
 Amount of ledger assets December 31st of previous year....\$ 6,709,537.76
 Increase of paid up capital during the year..... 250,000.00

Extended at \$ 6,958,537.76

Income

Gross premiums.....\$ 5,177,944.65
 Deduct reinsurance, rebate, abatement and return pre-
 miums..... 1,246,663.74

Total premiums (other than perpetual)..... \$ 3,931,280.91

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Deposit premiums written on perpetual risks (gross).....	\$	65,708.18
Interest on mortgage loans.....	\$	80,456.79
Interest on collateral loans.....		2,228.67
Interest on bonds and dividends on stocks.....		188,079.00
Interest on deposits.....		3,541.54
Gross rents from company's property.....		29,416.16
<hr/>		
Total interest and rents.....	\$	303,722.16
Profit on sale or maturity of ledger assets:		
Cambria Steel Company stock, \$3,750.00; Minneapolis		
Street Railway Company bonds, \$4,562.50; Pennsyl-		
vania Steel Equipment Trust, \$625.00.....		8,937.50
From all other sources:		
Earned deposits, \$5,524.13; profit and loss, \$520.65; pre-		
mium received on new issue of stock, 5,000 shares @		
\$300.00 per share in excess of par value of stock, \$1,-		
250,000.00.....		1,256,044.78
<hr/>		
Total income.....	\$	5,565,688.53

Disbursements

Gross amount paid for losses (including \$271,304.04 oc-		
curing in previous years).....	\$	4,094,145.98
Deduct amount received for salvage, \$17,844.54 and for rein-		
surance in other companies, \$481,095.58.....		498,940.12
<hr/>		
Net amount paid for losses.....	\$	3,595,205.86
Deposit premiums returned.....		80,769.91
Paid stockholders for interest or dividends (amount de-		
clared during the year).....		200,000.00
Interest paid to scripholders.....		13,032.00
Commissions or brokerage.....		991,961.28
Salaries, fees and all other charges of officers, directors,		
trustees, clerks, agents and other employees.....		252,228.76
Repairs and expenses (other than taxes) on real estate.....		11,243.43
Taxes on real estate.....		7,322.73
All other taxes, licenses and insurance department fees....		92,222.24
Loss on sale or maturity of ledger assets:		
Real estate.....		4,770.23
All other disbursements:		
Printing and stationery, \$19,907.44; postage, \$14,150.94;		
advertising, \$6,782.39; commissions on purchase and		
sale of securities, \$6,908.10; tariff assessment, \$52,-		
538.10; attorneys' fees, \$681.29; commissions on col-		
lecting rents, \$742.10; office expenses, \$11,469.26; mis-		
cellaneous, \$48,008.58; interest on borrowed money,		
\$10,962.57.....		172,150.77
<hr/>		
Total disbursements.....	\$	5,420,907.21

Ledger Assets

Book value of real estate.....	\$	423,815.33
Mortgage loans on real estate.....		1,469,284.99
Loans secured by pledge of bonds, stocks or other collat-		
erals.....		208,400.00
Book value of bonds, excluding interest, \$3,649,994.73; and		
stocks, \$257,490.34.....		3,907,485.07

Cash in company's office, \$8,360.34; deposited in bank, \$505,- 843.55.....	\$ 514,203.89
Agents' balances representing business written subsequent to October 1, 1906	575,129.80
Total ledger assets.....	\$ 7,103,319.08

Non-Ledger Assets

Interest due, \$6,910.02 and accrued, \$19,161.68 on mortgages.\$	26,071.70
Interest due, \$12,457.00 and accrued, \$11,696.45 on bonds.....	24,153.45
Interest due, \$2,044.52 and accrued, \$69.53 on collateral loans	2,114.05
Rents due, \$2,307.00 and accrued, \$443.41 on company's property or lease.....	2,750.41
Total.....	\$ 55,089.61
Market value of real estate over book value.....	3,159.67
Market value of bonds and stocks over book value	126,831.23
Other non-ledger assets, viz.:	
Due from other companies for reinsurance on paid losses.....	12,861.97
Gross assets	\$ 7,301,261.56

Deduct Assets not Admitted

Company's stock owned.....	10,540.00
Total admitted assets	\$ 7,290,721.56

Liabilities

Gross losses adjusted and unpaid, not yet due.....	\$ 117,216.86
Gross claims for losses in process of adjustment or in sus- pense, including all reported and supposed losses	207,027.28
Gross claims for losses resisted	53,431.82
Total	\$ 377,675.96
Deduct reinsurance due or accrued.....	66,312.87
Net amount of unpaid losses and claims	\$ 311,363.09
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$2,773,129.68; unearned premiums (50 per cent).....	\$ 1,386,564.84
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$3,146,519.36; unearned pre- miums (pro rata).....	1,649,106.88
Total unearned premiums as computed above.....	\$ 3,035,671.72
Amount reclaimable by the insured on perpetual fire insur- ance policies, being (90 and 95) per cent. of the premium or deposit received.....	1,743,317.74
Total amount of all liabilities except capital.....	\$ 5,090,352.55
Capital actually paid up in cash.....	\$ 750,000.00
Surplus over all liabilities	1,450,369.01
Surplus as regards policy-holders	\$ 2,200,369.01
Total liabilities	\$ 7,290,721.56

Risks and Premiums

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement	\$ 512,312,550.00	\$ 6,255,293.43
Written or renewed during the year	414,951,434.00	5,177,944.65
Total.....	\$ 927,263,984.00	\$11,433,238.08
Deduct those expired and marked off as terminated.....	401,984,727.00	5,032,663.11
In force at end of the year.....	\$ 525,279,257.00	\$ 6,400,574.97
Deduct amount reinsured, \$480,925.93.....	39,382,297.00	480,925.93
Net amount in force.....	\$ 485,896,960.00	\$ 5,919,649.04

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$50,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less insurance).

Answer—Fire, \$3,639,381.00.

Total amount of the company's stock owned by the directors at par value.

Answer—\$47,050.00.

Total amount loaned to directors or other officers.

Answer—None

Loaned to stockholders not officers.

Answer—None.

Business in the State of Iowa During the Year

	Fire Risks
Risks written.....	\$ 4,061,166.00
Gross amount of premiums received.....	60,460.03
Losses paid.....	23,289.71
Losses incurred.....	14,863.79

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

FIREMEN'S INSURANCE COMPANY,

Organized under the laws of the State of New Jersey, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, DANIEL H. DUNHAM. Vice-President, CHARLES COLYER.
Secretary, A. H. HASSINGER.

[Incorporated December 3, 1855. Commenced business December 3, 1855.]

Home office, 784-786 Broad Street, Newark, New Jersey.

Capital Stock

Amount of capital paid up in cash.....\$ 1,000,000.00
Amount of ledger assets December 31st of previous year...\$ 3,222,476.48

Income

Gross premiums.....	\$ 2,011,134.74	
Deduct reinsurance, rebate, abatement and return premiums.....	324,431.97	
Total premiums (other than perpetual) ...		\$ 1,686,702.77
Interest on mortgage loans	\$ 84,319.16	
Interest on collateral loans	94,752.55	
Interest on bonds and dividends on stocks	704.63	
Gross rents from company's property.....	11,835.47	
Total interest and rents.....		\$ 191,509.81
From all other sources:		
Sold rights to subscribe to New York & New Jersey Telephone Company stock.....		2.00
Total income		\$ 1,878,204.58

Disbursements

Gross amount paid for losses (including \$64,768.49 occurring in previous years)	\$ 536,285.00
Deduct amount received for salvage, \$2,561.53; and for reinsurance in other companies, \$51,932.15.	54,493.67
Net amount paid for losses.....	\$ 531,791.33

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Paid stockholders for interest or dividends (amount declared during the year).....	\$ 150,000.00
Scrip or certificates of profits redeemed in cash.....	17.2
Commissions or brokerage.....	431,975.99
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees	50,181.21
Repairs and expenses (other than taxes) on real estate.....	1,985.29
Taxes on real estate.....	7,279.63
All other taxes, licenses and insurance department fees	34,989.78
All other disbursements:	
Agency expenses, \$41,040.53; adjustment expenses, \$15,-	
230.35; general expenses, \$15,920.05.....	72,190.93
Premiums on stocks and bonds purchased during the year.	41,980.25
Total disbursements.....	\$ 1,322,392.26

Ledger Assets

Book value of real estate, unincumbered.....	\$ 111,217.62
Mortgage loans on real estate, first liens	1,929,925.00
Book value of bonds, excluding interest, \$1,067,000.00 and stocks, \$452,800.....	1,519,800.00
Cash in company's office, \$3,735.46; deposited in bank, \$36,286.49.....	40,021.95
Agents' balances representing business written subsequent to October 1, 1906	176,997.89
Agents' balances representing business written prior to October 1, 1906	328.34
Total ledger assets.....	\$ 3,778,290.80

Non-Ledger Assets

Interest due, \$2,081.50 and accrued, \$23,596.32 on mortgages..	\$ 25,629.82
Rents due on company's property or lease.....	193.00
Total.....	25,822.82
Market value on bonds and stocks over book value.....	588,800.00
Other non-ledger assets, due from companies for re-insurance on losses paid, viz.:	
Concordia, \$73.59; National, \$285.00; Prussia-National, \$285.00; Caledonian, \$570.00; Western Underwriters, \$6.26; Queen, \$21.26; Germania of Peoria, \$12.20; Munich Reinsurance Company, \$220.20; Camden, \$10.00.....	1,483.50
Gross assets.....	\$ 4,394,397.12

Deduct Assets Not Admitted

Agents' balances, representing business written prior to October 1, 1906.....	328.34
Total admitted assets.....	\$ 4,394,068.78

Liabilities

Gross losses adjusted and unpaid, due, \$20,825.84; not yet due, \$2,401.69.....	\$ 23,227.53	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	91,121.86	
Gross claims for losses resisted.....	8,617.25	
Total	\$ 123,166.66	
Deduct reinsurance due or accrued.....	2,728.58	
Net amount of unpaid losses and claims.....		\$ 120,438.08
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,042,831.21; unearned premiums (50 per cent).....	\$ 521,165.60	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$1,454,717.56; unearned premiums (pro rata).....	827,779.17	
Total unearned premiums as computed above		\$ 1,348,944.77
Total amount of all liabilities except capital		\$ 1,478,382.85
Capital actually paid up in cash.....	\$ 1,000,000.00	
Surplus over all liabilities	1,915,635.93	
Surplus as regards policy-holders.....		\$ 2,915,635.93
Total liabilities		\$ 4,394,068.78

Risks and Premiums

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement	\$ 190,829,685.00	\$ 1,797,532.89
Written or renewed during the year	140,783,629.00	2,011,134.74
Total	\$ 331,612,294.00	\$ 3,808,667.54
Deduct those expired and marked off as terminated....	80,428,297.00	1,244,875.36
In force at end of the year	\$ 251,183,997.00	\$ 2,563,812.18
Deduct amount reinsured, \$86,028.74, and reinsurance commissions allowed to other companies, \$19,265.33 ..	9,698,187.00	66,763.41
Net amount in force.....	\$ 241,485,810.00	\$ 2,497,048.77

General Interrogatories

Where all the transaction of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies

Answer—\$50,000.00.

IOWA INSURANCE REPORT

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What amount of installment notes is owned and now held by the company ?

Answer—None.

Balance of scrip outstanding and deliverable to policy-holders.

Answer—None.

Scrip not actually delivered.

Answer—None.

Losses incurred during the year (less insurance).

Answer—Fire, \$585,531.36.

Total amount of the company's stock owned by the directors at par value.

Answer—\$136,100.00.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Business in the State of Iowa During the Year

	Fire Risks
Risks written.....	\$ 1,890,665.00
Gross amount of premiums received.....	21,411.40
Losses paid.....	7,351.72
Losses incurred.....	9,137.35

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

FIREMEN'S FUND INSURANCE CORPORATION,

Organized under the laws of the State of California, made to the Auditor of State of
the State of Iowa, pursuant to the laws thereof.

President, WILLIAM J. DUTTON.

Vice-President, BERNARD FAYMONVILLE.

Secretary, LOUIS WEINMANN.

Incorporated May 17, 1906.

Commenced business May 22, 1906.]

Home office, 401 California Street, San Francisco, California.

Capital Stock

Amount of capital paid up in cash.....\$800,000.00

IOWA INSURANCE REPORT

Income

	Fire	Marine and Inland	
Gross premiums	\$4,548,250.64	\$1,817,551.02	
Deduct reinsurance, rebate, abatement and return premiums.....	661,404.00	517,513.11	
Total premiums (other than perpetual)	\$ 3,886,846.64	\$ 800,037.91	\$ 4,686,884.55
Interest on mortgage loans.....		5,372.42	
Interest on collateral loans.....		5,948.16	
Interest on bonds and dividends on stocks.....		29,320.87	
Interest from all other sources.....		2,909.18	
Gross rents from company's property, including \$4,000.00 for company's occupancy of its own buildings.....		4,028.75	
Total interest and rents.....			\$ 47,579.38
Profit on sale or maturity of ledger assets:			
Sale of bonds and stocks.....			42,497.50
From all other sources:			
Amount paid in on account of surplus by subscribers to capital stock, \$289,700.00; profit and loss, \$23.44.....			289,723.44
Total income.....			\$ 5,066,684.87

Disbursements

	Fire	Marine and Inland	
Gross amount paid for losses.....	\$ 762,732.30	\$ 556,708.34	
Deduct amount received for salvage, \$84,- 762.23; and for reinsurance in other com- panies, \$303,484.17.....	122,207.83	266,088.57	
Net amount paid for losses	\$ 640,524.47	\$ 290,669.77	\$ 931,194.24
Commissions or brokerage.....			235,166.42
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees.....			216,174.96
Rents.....			4,000.00
Repairs and expenses (other than taxes) on real estate.....			16,679.35
Taxes on real estate.....			2,993.06
All other taxes, licenses and insurance department fees.			30,278.50
All other disbursements:			
Profit and loss, \$81.67; traveling expenses, \$49,192.90; ad- vertising, \$28,752.18; stationery and supplies, \$21,- 550.00; local boards, \$10,177.48; miscellaneous, \$93,- 821.47.....			203,575.70
Total disbursements			\$ 1,640,062.21

Ledger Assets

Book value of real estate, unincumbered.....	\$ 550,000.00
Mortgage loans on real estate, first liens.....	230,000.00
Loans secured by pledge of bonds, stocks or other collat- erals.....	182,350.00
Book value of bonds, excluding interest, \$1,095,532.50; and stocks, \$387,293.00	2,062,825.50
Cash in company's offices, \$10,163.65; deposited in banks, \$447,622.44.....	457,786.09

IOWA INSURANCE REPORT

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Agents' balances representing business written subsequent to October 1, 1906.....	\$ 711,945.54
Agents' balances representing business written prior to October 1, 1906.....	15,763.95
Bills receivable, taken for marine and inland risks.....	33,637.65
Other ledger assets, viz.:	
Due in open account, \$172.91; reinsurance due on losses paid, \$11 541.02.....	11,713.93
Total ledger assets.....	\$ 4,228,622.66

Non-Ledger Assets

Interest due, \$310.30 and accrued, \$1,108.51 on mortgages....	\$ 1,418.81
Interest due, \$843.25 and accrued, \$267.34 on collateral loans	1,110.59
Total.....	\$ 2,529.40
Market value of bonds and stocks over book value.....	1,065.50
Gross assets	\$ 4,230,217.56

Deduct Assets Not Admitted

Agents' balances representing business written prior to October 1, 1906.....	15,763.95
Total admitted assets.	\$ 4,214,453.61

Liabilities

Gross losses adjusted and unpaid, not yet due.....	\$ 14,870.00
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	321,574.78
Gross claims for losses resisted.....	4,250.00
Total	\$ 340,694.78
Deduct reinsurance due or accrued.....	108,521.21
Net amount of unpaid losses and claims.....	\$ 232,173.57
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,870,039.06; unearned premiums (50 per cent)	\$ 935,019.53
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$2,785,202.29; unearned premiums (pro rata)	1,406,412.58
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired time risks, \$338,870.22; unearned premiums (60 per cent).....	233,322.13
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired marine risks, \$26,852.51; unearned premiums (100 per cent).....	26,852.51
Total unearned premiums as computed above.....	\$ 2,601,606.75
Commissions, brokerage and other charges due or to become due to agents and brokers.....	90,263.57
Total amount of all liabilities except capital.....	\$ 2,821,043.89

Capital actually paid up in cash.....	\$ 800,000.00
Surplus over all liabilities.....	490,409.72
Surplus as regards policy-holders.....	\$ 1,290,409.72
Total liabilities.....	\$ 4,214,458.61

Risks and Premiums

	Fire Risks	Premiums Thereon	Marine and Inland Risks	Premiums Thereon
In force on the 22d day of May, 1906.....	\$ 60,438,026	\$ 2,924,356.14	\$ 5,201,266	\$ 418,384.63
Written or renewed during the year	545,661,440	4,548,250.64	175,652,516	1,317,551.02
Total.....	\$ 606,097,466	\$ 7,472,606.78	\$ 180,853,782	\$ 1,735,935.65
Deduct those expired and marked off as terminated.....	198,061,026	2,445,101.43	146,954,468	1,025,357.63
In force at end of the year.....	\$ 408,036,440	\$ 5,027,505.35	\$ 33,899,316	\$ 710,578.02
Deduct amount reinsured	27,190,385	372,264.00	7,831,838	294,855.29
Net amount in force	\$ 380,846,055	\$ 4,655,241.35	\$ 26,067,478	\$ 415,722.73

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?
Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?
Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.
Answer—\$125,000.00.

What amount of installment notes is owned and now held by the company?
Answer—None.

Losses incurred during the year (less insurance).
Answer—Fire, \$801,993.29; ocean marine, \$361,374.52.

Total amount of the company's stock owned by the directors at par value.
Answer—\$88,700.00.

Total amount loaned to directors or other officers.
Answer—None.

Loaned to stockholders not officers.
Answer—None.

Business in the State of Iowa during the year

	Fire Risks
Risks written	\$ 1,617,552.00
Gross amount of premiums received.....	16,929.28
Losses paid.....	4,972.66
Losses incurred	8,195.38

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

FRANKLIN FIRE INSURANCE COMPANY,

Organized under the laws of the State of Pennsylvania, made to the Auditor of State
of the State of Iowa, pursuant to the laws thereof.

President, JAMES W. MCALLISTER.

Vice-President, GEORGE F. REGER.

Secretary, EZRA T. CRESSON.

[Incorporated April 22, 1829.

Commenced business June, 1829.]

Home office, 421 Walnut Street, Philadelphia, Pennsylvania.

Capital Stock

Amount of capital paid up in cash.....\$400,000.00
Amount of ledger assets December 31st of previous year....\$ 2,970,611.96

Income

Gross premiums.....	\$ 1,182,385.99	
Deduct reinsurance, rebate, abatement and return pre- miums.....	207,059.22	
	<hr/>	
Total premiums (other than perpetual).....		\$ 925,326.77
Deposit premiums written on perpetual risks (gross).....		7,399.96
Interest on mortgage loans.....	\$ 4,155.10	
Interest on collateral loans.....	471.04	
Interest on bonds and dividends on stocks.....	101,645.21	
Interest on deposits.....	2,650.91	
Gross rents from company's property.....	4,860.18	
	<hr/>	
Total interest and rents.....		\$ 113,782.44
Profit on sale or maturity of ledger assets :		
Stocks and bonds.....		23,573.80
From all other sources :		
Transfers, \$1,208.00; home commissions, \$535.44; profit and loss by reduction of capital stock, \$300,000.00; profit and loss 50% of subscription to new stock, \$300,000.00.....		601,743.44
		<hr/>
Total income		\$ 1,671,826.41

IOWA INSURANCE REPORT

Disbursements

Gross amount paid for losses (including \$64,744.28 occurring in previous years).....	\$ 1,990,584.81
Deduct amount received for salvage, \$4,477.59 and for re-insurance in other companies, \$330,000.67.....	334,478.26
Net amount paid for losses	\$ 1,656,106.55
Deposit premiums returned.....	40,316.14
Paid stockholders for interest or dividends (amount declared during the year).....	40,000.00
Commissions or brokerage	214,589.48
Salaries, fees and other charges of officers, directors, trustees, clerks, agents and other employees	35,555.00
Rents.....	1,416.58
Repairs and expenses (other than taxes) on real estate.....	3,817.03
Taxes on real estate.....	2,582.19
All other taxes, licenses and insurance department fees....	22,281.82
Loss on sale or maturity of ledger assets :	
Stocks and bonds, \$1,312.06; real estate, \$3,532.38.....	4,844.44
All other disbursements :	
P. & L. loss on uncollected premiums, \$101.38; incidental expenses, \$18,724.31; legal expenses, \$1,429.00; agency expenses, \$77,912.66; discount account, \$13,747.12; advertising, \$11,958.19.....	123,867.66
Total disbursements.....	\$ 2,145,406.89

Ledger Assets

Book value of real estate, unincumbered.....	\$ 188,272.44
Mortgage loans on real estate, first liens.....	54,548.00
Book value of bonds, excluding interest, \$1,984,788.73; and stocks, \$7,234.00.....	1,992,022.73
Cash in company's office, \$3,314.19 deposited in bank, \$127,-284.57.....	130,598.76
Agents' balances representing business written subsequent to October 1, 1906 (net).....	131,589.57
Total ledger assets.....	\$ 2,497,031.50

Non-Ledger Assets

Interest accrued on mortgages.....	\$ 818.22
Total.....	\$ 818.22
Market value of real estate over book value.....	21,227.56
Other non-ledger assets, viz.:	
Reinsurance deposit account.....	911.25
Gross assets.....	\$ 2,519,988.53

Deduct Assets Not Admitted

Depreciation from book value of ledger assets to bring same to market value, viz.:	
Stocks and bonds.....	\$ 28,412.73
Total.....	\$ 28,412.73
Total admitted assets.....	\$ 2,491,575.80

Liabilities

Gross losses adjusted and unpaid, net yet due.....	\$ 18,770.79	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	170,086.25	
Total.....	\$ 188,857.04	
Deduct reinsurance due or accrued.....	22,906.46	
Net amount of unpaid losses and claims.....		\$ 165,950.58
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$583,274.17; unearned premiums (50 per cent).....	\$ 291,637.08	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$913,006.09; unearned premiums (pro rata).....	473,665.78	
Total unearned premiums as computed above.....		\$ 765,302.86
Amount reclaimable by the insured on perpetual fire insurance policies, or deposit received, 95% = \$292,050.34, 90% = \$549,125.12.....		841,175.46
Interest due or accrued remaining unpaid.....		3,750.85
Total amount of all liabilities except capital.....		\$ 1,776,179.75
Capital actually paid up in cash.....	\$ 400,000.00	
Surplus over all liabilities.....	315,396.05	
Surplus as regards policy-holders.....		\$ 715,396.05
Total liabilities.....		\$ 2,491,575.80

Risks and Premiums

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$ 123,715,560.00	\$ 1,415,146.59
Written or renewed during the year.....	93,974,238.00	1,132,385.99
Total	\$ 217,689,798.00	\$ 2,547,532.58
Deduct those expired and marked off as terminated.....	81,979,354.00	1,008,649.47
In force at end of the year.....	\$ 135,710,444.00	\$ 1,538,883.11
Deduct amount reinsured, \$30,942.88; and reinsurance commissions allowed to other companies, \$11,660.47..	3,925,622.00	42,602.85
Net amount in force.....	\$ 131,784,822.00	\$ 1,496,280.26

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$25,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less insurance).

Answer—Fire, \$1,769,228.07.

Total amount of the company's stock owned by the directors at par value.

Answer—\$59,800.00.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Business in the State of Iowa During the Year

	Fire Risks
Risks written.....	\$ 1,259,025.50
Gross amount of premiums received.....	16,451.01
Losses paid.....	3,568.72
Losses incurred.....	2,554.78

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

GERMAN FIRE INSURANCE COMPANY,

Organized under the laws of the State of Illinois, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, BERNARD CREMER.

Vice-President, H. E. SIEBERNS.

Secretary, CHAS. CREMER.

[Incorporated 1876.]

Commenced business 1876.]

Home office, 124 Bridge Street, Peoria, Illinois.

Capital Stock

Amount of capital paid up in cash.....	\$200,000.00	
Amount of ledger assets December 31st of previous year....	\$	863,054.09
Added to surplus		100,000.00
Extended at.....	\$	963,054.09

IOWA INSURANCE REPORT

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Income

Gross premiums.....	\$ 735,527.97	
Deduct reinsurance, rebate, abatement and return premiums.....	211,282.88	
Total premiums (other than perpetual).....		\$ 524,245.09
Interest on mortgage loans	\$ 20,040.51	
Interest on collateral loans.....	1,006.00	
Interest on bonds and dividends on stocks	8,351.00	
Interest on deposits	1,050.10	
Gross rents from company's property.....	8,144.70	
Total interest and rents.....		\$ 38,592.31
From all other sources:		
Borrowed money		50,000.00
Total income.....		\$ 612,837.40

Disbursements

Gross amount paid for losses	\$ 765,632.06	
Deduct amount received for reinsurance in other companies	28,404.37	
Net amount paid for losses		\$ 737,227.69
Paid stockholders for interest or dividends.....		18,000.00
Commissions or brokerage.....		152,047.85
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees.....		9,755.00
Rents.....		550.00
Repairs and expenses (other than taxes) on real estate.....		59.73
Taxes on real estate.....		1,415.38
All other taxes, licenses and insurance department fees....		15,507.45
Loss on sale or maturity of ledger assets		1,155.00
All other disbursements:		
Printing, \$3,582.05; general expenses, \$13,282.66; furniture and fixtures, \$520.50; postage, \$2,623.57; traveling, \$3,235.55; adjusting, \$7,210.17; interest, \$7,609.61		38,064.11
Total disbursements.....		\$ 973,782.21

Ledger Assets

Book value of real estate, incumbered.....	\$ 85,000.00	
Mortgage loans on real estate, first liens	190,911.65	
Loans secured by pledge of bonds, stocks or other collaterals.....	42,250.00	
Book value of bonds, \$8,500.00; and stocks, \$169,744.81.....	178,244.81	
Cash in company's office, \$2,484.74; deposited in bank, \$43,138.39	45,623.13	
Agents' balances representing business written subsequent to October 1, 1906	56,684.65	
Agents' balances representing business written prior to October 1, 1906	3,395.04	
Total ledger assets.....		\$ 602,109.28

Non-Ledger Assets

Interest accrued on mortgages.....	\$ 4,812.90	
Interest accrued on collateral loans.....	1,010.50	
Interest accrued on other assets.....	2,934.74	
	<hr/>	
Total.....		\$ 8,758.14
Market value of real estate over book value.....		196,000.00
Market value of bonds and stocks over book value.....		27,830.19
		<hr/>
Gross assets		\$ 634,697.61

Deduct Assets Not Admitted

Agents' balances representing business written prior to October 1, 1906		3,395.04
		<hr/>
Total admitted assets.....		\$ 631,302.57

Liabilities

Gross losses adjusted and unpaid.....	\$ 38,462.27	
Gross claims for losses in process of adjustment or in sus- pense, including all reported and supposed losses.....	20,000.00	
	<hr/>	
Total	\$ 58,462.27	
	<hr/>	
Net amount of unpaid losses and claims		\$ 58,462.27
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$367,351.30; unearned premiums (50 per cent)	\$ 183,675.65	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$514,882.55; unearned premi- ums (pro rata).....	271,985.23	
	<hr/>	
Total unearned premiums as computed above.....		\$ 455,660.88
Due and to become due for borrowed money.....		50,000.00
		<hr/>
Total amount of all liabilities except capital.....		\$ 564,123.15
Capital actually paid up in cash	\$ 200,000.00	
Surplus over all liabilities.....	67,179.42	
	<hr/>	
Surplus as regards policy-holders.....		\$ 267,179.42
		<hr/>
Total liabilities.....		\$ 831,302.57

Risks and Premiums

	Fire Risks	Premiums Thereon
In force on the 31st day of December under this heading in last year's statement.....	\$ 74,125,667.00	\$ 949,747.11
Written or renewed during the year..	38,656,634.00	735,527.97
Total	\$ 110,782,301.00	\$ 1,685,275.08
Deduct those expired and marked off as terminated.....	42,621,974.00	778,757.75
In force at end of the year.....	\$ 68,160,327.00	\$ 906,517.33
Deduct amount reinsured and reinsurance commissions allowed to other companies.....	1,354,476.00	24,283.48
Net amount in force.....	\$ 66,805,851.00	\$ 882,233.85

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$5,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Balance of scrip outstanding and deliverable to policy-holders.

Answer—None.

Scrip not actually delivered.

Answer—None.

Losses incurred during the year (less insurance).

Answer—Fire, \$737,227.00.

Total amount of the company's stock owned by the directors at par value.

Answer—\$178,000.00

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Business in the State of Iowa During the Year

	Fire Risks
Risks written	\$ 1,495,929.00
Gross amount of premiums received	29,945.18
Losses paid	25,040.07
Losses incurred	25,040.07

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

GERMAN FIRE INSURANCE COMPANY,

Organized under the laws of the State of Pennsylvania, made to the Auditor of State
of the State of Iowa, pursuant to the laws thereof.

President, A. E. SUCCOP.

Vice-President, C. L. WALTHER.

Secretary, A. H. ECKERT.

[Incorporated March 27, 1862.

Commenced business July, 1862.]

Home office, 216-218 Fourth Avenue, Pittsburg, Pennsylvania.

Capital Stock

Amount of capital paid up in cash.....\$ 200,000.00
Amount of ledger assets December 31st of previous year....\$ 747,702.07

Income

Gross premiums.....	\$ 831,282.25	
Deduct reinsurance, rebate, abatement and return premiums.....	222,275.09	
	<hr/>	
Total premiums (other than perpetual).....		\$ 609,007.16
Interest on mortgage loans.....	\$ 17,988.19	
Interest on collateral loans.....	4,638.02	
Interest on bonds and dividends on stocks.....	5,624.96	
Gross rents from company's property, including \$7,500.00 for company's occupancy of its own buildings.....	11,162.87	
	<hr/>	
Total interest and rents.....		\$ 39,464.04
	<hr/>	
Total income.....		\$ 648,471.20

Disbursements

Gross amount paid for losses (including \$44,471.56 occurring in previous years).....	\$ 316,711.65	
Deduct amount received for salvage, \$1,454.66; and for reinsurance in other companies, \$43,069.20.....	44,523.86	
	<hr/>	
Net amount paid for losses.....		\$ 272,187.79

IOWA INSURANCE REPORT

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Paid stockholders for interest or dividends (amount declared during the year).....	\$ 24,000.00
Commissions or brokerage.....	168,945.91
Salaries, fees and all other charges, of officers, directors, trustees, clerks, agents and other employees.....	27,585.04
Rents.....	7,500.00
Repairs and expenses (other than taxes) on real estate.....	5,780.12
Taxes on real estate.....	1,372.40
All other taxes, licenses and insurance department fees	16,704.35
All other disbursements:	
Printing and advertising, \$11,738.67; adjusting expenses, \$1,974.63; expenses, \$35,453.33; legal expenses, \$936.52.....	53,103.15
Total disbursements.....	\$ 577,178.76

Ledger Assets

Book value of real estate, unincumbered.....	\$ 124,055.82
Mortgage loans on real estate, first liens.....	342,773.79
Loans secured by pledge of bonds, stocks or other collaterals.....	102,250.00
Book value of bonds, excluding interest, \$20,260.14, and stocks, \$39,267.50.....	109,527.64
Cash in company's office \$5,613.24; deposited in bank, \$31,847.11.....	37,460.35
Agents' balances representing business written subsequent to October 1, 1906.....	98,283.34
Agents' balances representing business written prior to October 1, 1906	4,443.57
Other ledger assets, viz.:	
Deposited with Philadelphia Underwriters Association .	100.00
Total ledger assets.....	\$ 818,994.51

Non-Ledger Assets

Interest due, \$724.50 and accrued, \$4,174.00 on mortgages.....	\$ 4,898.50
Rents due on company's property or lease.....	5.00
Total.....	\$ 4,903.50
Market value of real estate over book value.....	25,944.18
Market value of bonds and stocks over book value.....	29,962.36
Gross assets	\$ 879,804.55

Deduct Assets Not Admitted

Agents' balances, representing business written prior to October 1, 1906.....	\$ 4,443.57
Total.....	\$ 4,443.57
Total admitted assets.....	\$ 875,360.98

IOWA INSURANCE REPORT

Liabilities

Gross losses adjusted and unpaid, not yet due.....	\$ 21,018.43	
Gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	28,504.00	
Total.....	\$ 49,522.43	
Deduct reinsurance due or accrued.....	6,004.12	
Net amount of unpaid losses and claims.....		\$ 43,518.31
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$333,477.86; unearned premiums (50 per cent).....	\$ 166,738.93	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$300,066.69; unearned premiums (pro rata).....	\$ 331,494.90	
Total unearned premiums as computed above.....		\$ 498,233.83
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....		2,039.34
Commissions, brokerage and other charges due or to become due to agents and brokers.....		1,411.70
Total amount of all liabilities, except capital.....		\$ 545,203.18
Capital actually paid up in cash.....	\$ 200,000.00	
Surplus over all liabilities.....	130,157.80	
Surplus as regards policy-holders.....		\$ 330,157.80
Total liabilities.....		\$ 875,360.98

Risks and Premiums

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$ 80,100,733.00	\$ 932,155.29
Written or renewed during the year	67,350,216.00	831,252.25
Total	\$147,459,949.00	\$ 1,763,437.54
Deduct those expired and marked off as terminated.....	52,595,655.00	716,409.67
In force at end of the year.....	\$ 94,864,294.00	\$ 1,047,027.87
Deduct amount reinsured, \$83,466.77, and reinsurance commissions allowed to other companies, \$29,996.55 ..	8,444,773.00	113,463.32
Net amount in force.....	\$ 86,419,521.00	\$ 933,564.55

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies?

Answer—\$50,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less insurance).

Answer—Fire, \$271,224.54.

Total amount of the company's stock owned by the directors at par value.

Answer—\$27,951.00.

Total amount loaned to directors or other officers.

Answer—\$2,000.00.

Loaned to stockholders, not officers.

Answer—\$85,850.00.

Business in the State of Iowa During the Year

	Fire Risks
Risks written.....	\$ 1,109,776.00
Gross amount of premiums received.....	21,184.19
Losses paid.....	11,620.51
Losses incurred.....	7,918.01

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

GERMANIA FIRE INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, HUGO SCHUMANN. Vice-Presidents, FR. VON BERNUTH, GEO. B. EDWARDS.
Secretary, GUSTAV KEHR.

[Incorporated February, 1859.

Commenced business March, 1859.]

Home office, 62 William Street, New York, New York.

Capital Stock

Amount of capital paid up in cash.....\$ 1,000,000.00

Amount of ledger assets December 31st of previous year....\$ 6,729,661.57

Income

Gross premiums.....\$ 3,610,536.17

Deduct reinsurance, rebate, abatement and return premiums 848,530.30

Total premiums (other than perpetual)..... \$ 2,762,005.87

Interest on mortgage loans.....	\$ 13,619.50
Interest on bonds and dividends on stocks.....	207,648.83
Interest on deposits	10,556.14
Interest from all other sources.....	4,763.22
Gross rents from company's property.....	27,117.81
<hr/>	
Total interest and rents.....	\$ 263,705.50
Profit on sale or maturity of ledger assets:	
From sale of securities.....	13,469.57
From all other sources:	
From reinsurance companies.....	15,969.68
<hr/>	
Total income	\$ 3,055,150.62

Disbursements

Gross amount paid for losses (including \$124,399.36 occurring in previous years).....	\$ 4,881,731.54
Deduct amount received for salvage, \$7,235.54 and for reinsurance in other companies, \$1,104,548.18.....	1,111,783.72
<hr/>	
Net amount paid for losses.....	\$ 3,269,947.82
Paid stockholders for interest or dividends.....	150,000.00
Commissions or brokerage.....	705,251.30
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees.....	176,513.20
Rents.....	11,835.17
Repairs and expenses (other than taxes) on real estate.....	18,674.20
Taxes on real estate.....	9,317.07
All other taxes, licenses and insurance department fees....	84,814.77
All other disbursements:	
Advertising, agency and office expenses, board expenses, fire patrol, postage, printing and stationery, surveys, legal and traveling expenses, \$120,059.82; profit and loss, \$42,170.25; 10 shares of Underwriters Salvage Company of Chicago stock, not listed, \$1,000.00.....	163,230.07
<hr/>	
Total disbursements	\$ 4,589,583.60

Ledger Assets

Book value of real estate, unincumbered.....	\$ 677,000.00
Mortgage loans on real estate, first liens	277,000.00
Book value of bonds, excluding interest, \$1,807,252.88; and stocks, \$1,728,977.44	3,536,230.32
Cash in company's office, \$16,858.87; deposited in bank, \$271,180.83.....	288,039.20
Agents' balances representing business written subsequent to October 1, 1906.....	386,739.12
Agents' balances representing business written prior to October 1, 1906.....	4,236.55
Other ledger assets, viz.:	
Cash in hands of department managers.....	25,983.40
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Total ledger assets.....	\$ 5,195,238.59

IOWA INSURANCE REPORT

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Non-Ledger Assets

Interest accrued on mortgages.....	\$ 6,580.00	
Rents accrued on company's property or lease.....	500.00	
Total		\$ 7,080.00
Gross assets		\$ 5,202,308.59

Deduct Assets Not Admitted

Agents' balances representing business written prior to October 1, 1906	\$ 4,286.55	
Depreciation from book value of ledger assets to bring same to market value.....	20,000.82	
Total		\$ 24,287.37
Total admitted assets		\$ 5,178,071.22

Liabilities

Gross losses adjusted and unpaid	\$ 148,173.70	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	140,421.27	
Gross claims for losses resisted.....	18,297.00	
Total	\$ 306,891.97	
Deduct reinsurance due or accrued	227,819.42	
Net amount of unpaid losses and claims		\$ 79,072.55
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy including interest premiums on per- petual fire risks, \$1,550,123.85; unearned premiums (50 per cent).....	\$ 775,066.92	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$4,109,987.41; unearned pre- miums (pro rata)	2,194,844.82	
Total unearned premiums as computed above.....		\$ 2,969,911.74
Commissions, brokerage and other charges due or to be- come due to agents and brokers.....		5,859.48
All other liabilities, viz.:		
Due reinsurance companies.....		15,969.68
Total amount of all liabilities except capital.....		\$ 3,070,813.45
Capital actually paid up in cash.....	\$ 1,000,000.00	
Surplus over all liabilities.....	1,107,257.77	
Surplus as regards policy-holders.....		\$ 2,107,257.77
Total liabilities		\$ 5,178,071.22

Risks and Premiums

	Fire Risks	Premiums Thereon
In force December 31, 1905	\$594,725,747.00	\$ 5,631,109.59
Written or renewed in 1906.....	358,815,115.00	3,610,536.17
Totals	\$953,540,862.00	\$ 9,241,645.76
Deduct expirations and cancellations	817,457,748.00	3,168,232.85
In force December 31, 1906	\$636,083,114.00	\$ 6,073,412.91
Deduct amount reinsured	49,501,856.00	413,291.65
Net amount in force.....	\$586,581,258.00	\$ 5,660,121.26

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$100,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$3,193,456.13.

Total amount of the company's stock owned by the directors at par value.

Answer—\$188,350.00.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Business in the State of Iowa During the Year

	Fire Risks
Risks written.....	\$ 4,954,064.00
Gross amount of premiums received.....	65,846.22
Losses paid	33,280.52
Losses incurred.....	31,618.43

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the
GERMAN ALLIANCE INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of
the State of Iowa, pursuant to the laws thereof.

President, WILLIAM N. KREMER.

Secretary, CHARLES G. SMITH.

[Incorporated February, 1897.

Commenced business February 8, 1897.]

Home office, corner Liberty and Nassau Streets, New York City, New York.

Capital Stock

Amount of capital paid up in cash.....\$400,000.00

Amount of ledger assets December 31st of previous year.\$ 1,412,492.18

Income

Gross premiums.....	\$	693,738.79	
Deduct reinsurance, rebate, abatement and return pre- miums.....		133,298.48	
Total premiums (other than perpetual)....	\$	560,440.31	
Interest on mortgage loans	\$	1,565.43	
Interest on bonds and dividends on stocks.....		50,153.61	
Interest on deposits		532.67	
Total interest.....		2,251.71	
Profit on sale or maturity of ledger assets :			
Railroad stocks.....		38,950.95	
Total income	\$	651,642.92	

Disbursements

Gross amount paid for losses (including \$61,957.89 occurring in previous years).....	\$	485,502.48	
Deduct amount received for salvage and for reinsurance in other companies.....		6,131.61	
Net amount paid for losses	\$	479,370.87	

Paid stockholders for interest on dividends (amount declared during the year).....	\$ 48,000.00
Commissions or brokerage.....	147,264.77
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees.....	5,095.76
All other taxes, licenses and insurance department fees....	12,456.95
Total disbursements.....	\$ 692,188.35

Ledger Assets

Mortgage loans on real estate, first liens	\$ 34,000.00
Book value of bonds, excluding interest, \$548,997.84; and stocks, \$594,956.14.....	1,143,953.98
Cash in company's office, \$80.00; deposited in Citizen's Central National Bank of New York, \$46,516.41.....	46,576.41
Agents' balances representing business written subsequent to October 1, 1906	147,416.41
Total ledger assets.....	\$ 1,371,946.80

Non-Ledger Assets

Interest accrued on mortgages.....	\$ 283.00
Interest accrued on bonds.....	3,502.00
Total.....	\$ 3,785.00
Market value of bonds and stocks over book value.....	17,978.02
Total admitted assets	1,393,709.82

Liabilities

Gross losses adjusted and unpaid, not yet due.....	\$ 35,501.53
Gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	54,952.00
Net amount of unpaid losses and claims.....	\$ 90,453.53
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$416,395.14; unearned premiums (50 per cent)	\$ 208,197.57
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$349,221.02; unearned premiums (pro rata).....	192,119.73
Total unearned premiums as computed above.....	\$ 400,317.30
Commissions, brokerage and other charges due or to become due to agents and brokers.....	43,522.01
Total amount of all liabilities except capital.....	\$ 534,292.84
Capital actually paid up in cash.....	\$ 400,000.00
Surplus over all liabilities.....	459,416.98
Surplus as regards policy-holders.....	\$ 859,416.98
Total liabilities.....	\$ 1,393,709.82

Risks and Premiums

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$ 65,447,803.00	\$ 669,761.91
Written or renewed during the year	64,658,967.00	693,738.79
Total.....	\$ 130,106,770.00	\$ 1,363,500.70
Deduct those expired and marked off as terminated	57,240,384.00	597,884.54
In force at end of the year.....	\$ 72,866,436.00	\$ 765,616.16
Deduct amount reinsured.....		
Net amount in force.....	\$ 72,866,436.00	\$ 765,616.16

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$50,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Balance of scrip outstanding and deliverable to policy-holders.

Answer—None.

Scrip not actually delivered.

Answer—None.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$500,808.51.

Total amount of the company's stock owned by the directors at par value.

Answer—\$67,000.00.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Business in the State of Iowa During the Year

	Fire Risks	Tornado Risks	Aggregate
Risks written.....	\$1,523,452.00	\$ 128,750.00	\$ 1,652,202.00
Premiums received.....	21,357.44	667.80	22,025.24
Losses paid.....	6,917.99	2.00	6,919.99
Losses incurred.....	2,481.34	2.00	2,483.34

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

GERMAN AMERICAN INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State
of the State of Iowa, pursuant to the laws thereof.

President, WILLIAM N. KREMER.

Vice-President, LOUIS F. DOMMERICH.

Secretary, CHARLES G. SMITH.

[Incorporated March, 1872.

Commenced business March 7, 1872.]

Home office, corner Liberty and Nassau Streets, New York City, New York.

Capital Stock

Amount of capital paid up in cash.....\$1,500,000.00
Amount of ledger assets December 31st of previous year\$13,804,899.10

Income

Gross premiums.....	\$10,036,695.40	
Deduct reinsurance, rebate, abatement and return pre- miums.....	3,639,542.89	
	<hr/>	
Total premiums (other than perpetual).....		\$ 6,397,152.51
Interest on mortgage loans.....	\$ 9,736.42	
Interest on collateral loans.....	851.71	
Interest on bonds and dividends on stocks.....	562,054.39	
Interest on deposits.....	8,956.21	
Interest from all other sources.....	2,004.82	
Gross rents from company's property.....	1,934.09	
	<hr/>	
Total interest and rents.....		\$ 585,537.64
Profit on sale or maturity of ledger assets :		
Railroad stocks, \$404,714.75; railroad bonds, \$4,805.28;		
real estate, \$9,459.67.....		418,979.70
From all other sources:		
Agents' balances charged to profit and loss account, collected in 1906, \$1,597.66; Merchants Trust Company of New York—receiver's dividend, \$2,835.00.....		4,432.66
		<hr/>
Total income.....		\$ 7,406,102.51

Disbursements

Gross amount paid for losses (including \$543,924.41 occurring in previous years).....	\$ 7,237,193.93
Deduct amount received for salvage, \$27,215.76 and for reinsurance in other companies, \$2,349,261.74.....	2,376,477.50
Net amount paid for losses	\$ 4,860,716.43
Paid stockholders for interest or dividends (amount declared during the year).....	450,000.00
Commissions or brokerage.....	1,158,332.99
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees.....	284,073.42
Rents.....	38,737.63
Repairs and expenses (other than taxes) on real estate.....	151.39
Taxes on real estate.....	3,645.61
All other taxes, licenses and insurance department fees....	188,038.73
Loss on sale or maturity of ledger assets :	
Railroad bonds.....	1,302.74
All other disbursements:	
Inspection and traveling expenses, \$185,015.55; advertising, printing and stationery, \$68,709.92; postage, telegrams, exchange, telephone and express charges, \$64,992.55; office furniture, cleaning and lighting, \$13,357.04; surveys, maps, electrical, fire inspection and underwriters' boards, mercantile reports, \$128,743.79; miscellaneous expenses and disbursements, \$72,055.43; uncollectible agents' balances charged to profit and loss, \$5,571.00.....	538,445.28
Total disbursements.....	\$ 7,523,444.22

Ledger Assets

Book value of real estate, unincumbered.....	\$ 564,848.50
Mortgage loans on real estate, first liens.....	239,000.00
Book value of bonds, excluding interest, \$6,263,206.88 and stocks, \$4,779,486.41.....	11,042,693.29
Cash in company's office, \$30,746.82; deposited in banks, \$987,863.56.....	728,615.38
Agents' balances representing business written subsequent to October 1, 1906.....	1,087,076.31
Agents' balances representing business written prior to October 1, 1906.....	25,323.91
Total ledger assets.....	\$13,687,557.39

Non-Ledger Assets

Interest accrued on mortgages.....	\$ 3,321.00
Interest accrued on bonds.....	39,105.00
Interest accrued on other assets.....	8,714.36
Total.....	\$ 51,140.36
Market value of bonds and stocks over book value.....	85,355.71
Gross assets.....	\$13,824,053.46

IOWA INSURANCE REPORT

Deduct Assets Not Admitted

Agents' balances representing business written prior to October 1, 1906	\$ 25,323.91-
Total.....	\$ 25,323.91
Total admitted assets.....	\$13,798,729.55

Liabilities

Gross losses adjusted and unpaid, not yet due....	\$ 69,070.00
Gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	833,956.00
Gross claims for losses resisted.....	67,490.00
Total.....	\$ 961,516.00
Deduct reinsurance due or accrued.....	294,714.80
Net amount of unpaid losses and claims.....	\$ 666,801.20
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$4,517,549.88; unearned premiums (50 per cent).....	\$ 2,258,774.69
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$6,874,178.76; unearned premiums (pro rata).....	3,777,433.34
Total unearned premiums as computed above.....	\$ 6,036,208.03
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....	24,438.46
Commissions, brokerage and other charges due or to become due to agents and brokers.....	52,266.35
Return premiums, \$4,850.94; reinsurance premiums, \$383,738.10.....	383,589.04
Total amount of all liabilities except capital.....	\$ 7,168,308.08
Capital actually paid up in cash.....	\$ 1,500,000.00
Surplus over all liabilities.....	5,130,426.47
Surplus as regards policy-holders.....	\$ 6,630,426.47
Total liabilities.....	\$13,798,729.55

Risks and Premiums

	Fire Risks	Premiums Thereon
In force December 31st, 1905, under this heading in last year's statement.....	\$ 1,240,226.704	\$ 11,675,788.06
Written or renewed during 1906.....	1,023,879,062	10,036,686.40
Total.....	\$ 2,264,105,766	\$ 21,712,483.46
Deduct those expired and marked off as terminated.....	864,423,848	8,463,784.63
In force December 31, 1906....	\$ 1,409,681,918	\$ 13,248,698.83
Deduct amount reinsured.....	257,545,144	1,856,970.69
Net amount in force December 31, 1906.....	\$ 1,152,136,774	\$ 11,391,728.14

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$300,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Balance of scrip outstanding and deliverable to policy-holders.

Answer—None.

Scrip not actually delivered.

Answer—None.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$5,000,853.75.

Total amount of the company's stock owned by the directors at par value.

Answer—\$210,000.00.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders, not officers.

Answer—None.

Business in the State of Iowa During the Year

	Fire Risks	Tornado Risks	Aggregate
Risks written.....	\$8,471,685.00	\$ 728,453.00	\$ 9,200,138.00
Premiums received	98,614.78	3,939.92	100,554.70
Losses paid	44,271.23	23.25	44,294.48
Losses incurred	20,080.70	23.25	20,103.95

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of

GIRARD FIRE AND MARINE INSURANCE COMPANY,

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, HENRY M. GRATZ,

Vice-President, GEORGE W. WATT.

Secretary, EDWIN F. MERRILL.

[Incorporated March, 1853.]

Commenced business May, 1853.]

Home office, Seventh and Chestnut Streets, Philadelphia, Pennsylvania.

IOWA INSURANCE REPORT

Capital Stock

Amount of capital paid up in cash.....	\$500,000.00	
Amount of ledger assets December 31st of previous year....	\$ 2,175,641.06	
Increase of paid up capital during the year.....	200,000.00	
Extended at.....		\$ 2,375,641.06

Income

Gross premiums	\$ 968,992.68	
Deduct reinsurance, rebate, abatement and return premiums.....	286,541.71	
Total premiums (other than perpetual).....		\$ 702,450.97
Deposit premiums written on perpetual risks (gross)		45,646.65
Interest on mortgage loans	\$ 21,797.30	
Interest on collateral loans.....	5,889.40	
Interest on bonds and dividends on stocks	49,070.19	
Interest on deposits.....	1,641.29	
Gross rents from company's property, including \$5,000.00 for company's occupancy of its own buildings.....	15,885.02	
Total interest and rents.....		\$ 94,283.20
Profit on sale or maturity of ledger assets:		
Sale property, 148 "C" Street, Washington, D. C., \$1,887.05; sale lot, McPherson, Kansas, \$43.50.....		1,930.55
From all other sources:		
Assignments on perpetual policies, \$1,277.50; paid by stockholders for surplus account, \$400,000.00.....		401,277.50
Total income		\$ 1,245,588.87

Disbursements

Gross amount paid for losses (including \$24,082.91 occurring in previous years).....	\$ 1,187,652.61	
Deduct amount received for salvage, \$2,206.00, and for reinsurance in other companies, \$238,905.30	241,111.30	
Net amount paid for losses		\$ 946,541.31
Deposit premiums returned.....		36,956.12
Paid stockholders for interest or dividends.....		60,000.00
Commissions or brokerage.....		193,653.66
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees		49,283.91
Rents, including \$5,000.00 for company's occupancy of its own buildings.....		6,800.00
Repairs and expenses (other than taxes) on real estate		3,494.48
Taxes on real estate		4,305.34
All other taxes, licenses and insurance department fees		21,867.86
Loss on sale or maturity of ledger assets:		
Sale Scranton, Pennsylvania, property, \$282.13; sale Missouri River Power Company bonds, \$328.33; account mortgage, 1626 Green Street, Philadelphia, Pennsylvania, \$160.00; sale Economy Light & Power Company bonds, \$50.00; account maturity of various bonds, \$443.11		1,263.57

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All other disbursements:

Postage, \$5,338.83; advertising, \$1,076.45; traveling expenses, \$16,910.88; printing supplies, \$5,612.49; maps, \$3,607.99; tariff associations, \$6,282.78; furniture and fixtures, \$419.38; miscellaneous expenses, \$2,730.05....

Total disbursements..... \$ 1,366,145.05

Ledger Assets

Book value of real estate, unincumbered.....	\$ 219,634.09	
Mortgage loans on real estate, first liens.....	365,700.00	
Loans secured by pledge of bonds, stocks or other collaterals.....	74,280.00	
Book value of bonds, excluding interest, \$1,107,388.89 and stocks, \$126,577.83.....	1,233,966.72	
Cash in company's office, \$114,315.70; deposited in bank, 129,053.73.....	243,369.43	
Agents' balances representing business written subsequent to October 1, 1906.....	106,197.19	
Agents' balances representing business written prior to October 1, 1906.....	600.37	
Bills receivable taken for fire risks.....	5,746.74	
Other ledger assets, viz.:		
Perpetual reinsurance policies in force, \$4,022.10; perpetual policies of insurance in company's property, \$1,568.24.....	5,590.34	
Total ledger assets.....		\$ 2,255,084.89

Non-Ledger Assets

Interest accrued on mortgages.....	\$ 4,832.69	
Interest accrued on bonds.....	14,592.53	
Interest accrued on collateral loans.....	914.57	
Total.....		\$ 20,339.79
Market value of real estate over book value		59,115.91
Market value of bonds and stocks over book value.....		4,510.28
Gross assets.....		\$ 2,339,050.86

Deduct Assets Not Admitted

Agents' balances, representing business written prior to October 1, 1906.....	\$ 600.37	
Total admitted assets.....		\$ 2,338,450.49

Liabilities

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	\$ 111,169.00	
Gross claims for losses resisted.....	4,500.00	
Total.....		\$ 115,669.00
Deduct reinsurance due or accrued.....	31,496.00	
Net amount of unpaid losses and claims.....		\$ 84,173.00

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$374,488.12; unearned premiums (50 per cent).....	\$ 187,244.06
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$849,382.56; unearned premiums (pro rata).....	466,066.82
Total unearned premiums as computed above.....	\$ 653,310.88
Amount reclaimable by the insured on perpetual fire insurance policies, being (90) per cent of the premium or deposit received.....	635,658.25
Total amount of all liabilities, except capital.....	\$ 1,373,142.13
Capital actually paid up in cash.....	\$ 500,000.00
Surplus over all liabilities.....	465,308.96
Surplus as regards policy-holders.....	\$ 965,308.96
Total liabilities.....	\$ 2,338,450.49

Risks and Premiums

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$196,147,351.00	\$ 1,330,165.12
Written or renewed during the year.....	94,959,664.00	968,992.68
Total.....	\$231,107,015.00	\$ 2,319,157.80
Deduct those expired and marked off as terminated.....	79,834,054.00	929,163.15
In force at the end of the year.....	\$151,272,961.00	\$ 1,389,994.65
Deduct amount reinsured, \$125,197.99; and reinsurance commissions allowed to other companies, \$40,925.98.....	13,764,764.00	166,123.97
Net amount in force.....	\$137,508,197.00	\$ 1,223,870.68

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?
Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?
Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.
Answer—\$40,000.00.

What amount of installment notes is owned and now held by the company.
Answer—None

Losses incurred during the year (less insurance).
Answer—Fire, \$1,005,847.31.

Total amount of the company's stock owned by the directors at par value.
Answer—\$66,800.00.

Total amount loaned to directors or other officers.
Answer—None.
Loaned to stockholders not officers.
Answer—None.

Business in the State of Iowa During the Year

	Fire Risks
Risks written.....	\$ 1,037,390.00
Gross amount of premiums received.....	13,535.58
Losses paid.....	4,148.24
Losses incurred.....	3,876.44

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

GLENS FALLS INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of
the State of Iowa, pursuant to the laws thereof.

President, J. L. CUNNINGHAM. Vice-President, S. BROWN.
Secretary, R. A. LITTLE.

[Incorporated 1849. Commenced business 1850.]

Home office, corner Bay and Glen Streets, Glens Falls, New York.

Capital Stock

Amount of capital paid up in cash.....\$200,000.00
Amount of ledger assets December 31st of previous year....\$ 4,439,153.94

Income

Gross premiums.....	\$ 2,157,731.76
Deduct reinsurance, rebate, abatement and return pre- miums	464,071.54
Total premiums (other than perpetual).....	\$ 1,693,660.22
Interest on mortgage loans	\$ 44,268.84
Interest on collateral loans.....	185.00
Interest on bonds and dividends on stocks.....	151,369.26
Interest from all other sources	12,502.07
Gross rents from company's property.....	2,644.45
Total interest and rents.....	\$ 210,969.62
Total income.....	\$ 1,904,629.84

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Disbursements

Gross amount paid for losses.....	\$ 2,214,789.99
Deduct amount received for salvage, \$311.39; and for reinsurance in other companies, \$606,917.32.....	607,228.71
Net amount paid for losses.....	\$ 1,607,561.28
Paid stockholders for interest or dividends (amount declared during the year)	180,000.00
Commissions or brokerage.....	361,647.25
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees.....	155,710.06
Rents.....	6,500.00
Taxes on real estate	1,748.54
All other taxes, licenses and insurance department fees....	55,409.80
Loss on sale or maturity of ledger assets:	
Loss on sale of real estate, \$220.00; loss on agents' accounts to profit and loss, \$2,115.13.....	2,235.13
All other disbursements:	
Stationery, traveling, advertising and office, \$90,730.18; investment expenses, \$3,809.65	94,539.83
Total disbursements.....	\$ 2,465,451.89

Ledger Assets

Book value of real estate	\$ 50,495.23
Mortgage loans on real estate	670,062.37
Loans secured by pledge of bonds, stocks or other collaterals	3,700.00
Book value of bonds, excluding interest, \$2,294,160.00; and stocks, \$306,696.44	2,600,856.44
Cash in company's office, \$1,475.15; deposited in bank, \$346,354.08.....	347,829.23
Agents' balances representing business written subsequent to October 1, 1906.....	203,077.22
Agents' balances representing business written prior to October 1, 1906	1,911.40
Bills receivable taken for real estate sold	400.00
Total ledger assets.....	\$ 3,878,331.89

Non-Ledger Assets

Interest due, \$1,736.57 and accrued, \$1,337.12 on mortgages...\$	3,073.69
Interest accrued on bonds.....	6,796.25
Interest due and accrued on other assets.....	503.63
Rents due and accrued on company's property or lease	325.00
Total.....	\$ 10,698.57
Market value of bonds and stocks over book value	78,268.56
Gross assets.....	\$ 3,967,299.02

Deduct Assets Not Admitted

Agents' balances representing business written prior to October 1, 1906.....	\$ 1,911.40
Depreciation from book value of ledger assets to bring same to market value, viz.:	
Contingent depreciation on mortgage loans.....	20,000.00
Total.....	\$ 21,911.40
Total admitted assets.....	\$ 3,945,387.62

Liabilities

Gross losses adjusted and unpaid	\$ 40,414.18
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	86,662.00
Gross claims for losses resisted.....	10,100.00
Total	\$ 137,176.18
Deduct reinsurance due or accrued.....	17,345.22
Net amount of unpaid losses and claims.....	\$ 119,830.96
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$842,745.22; unearned premiums (50 per cent).....	\$ 421,372.61
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$2,146,899.52; unearned premiums (pro rata)	1,237,789.03
Excess of original premiums over amount received for reinsurance, \$241,372.47; unearned premiums (pro rata)...	60,341.12
Total unearned premiums as computed above.....	\$ 1,719,502.76
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued	20,000.00
Total amount of all liabilities except capital.....	\$ 1,859,333.72
Capital actually paid up in cash.....	\$ 200,000.00
Surplus over all liabilities.....	1,886,053.90
Surplus as regards policy-holders.....	\$ 2,086,053.90
Total liabilities.....	\$ 3,945,387.62

Risks and Premiums

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$284,354,798.00	\$ 3,209,347.55
Written or renewed during the year	182,888,623.00	2,157,731.76
Total	\$467,243,411.00	\$ 5,367,079.31
Deduct those expired and marked off as terminated.....	153,432,874.00	1,803,979.14
In force at end of the year.....	\$313,810,537.00	\$ 3,563,100.17
Deduct amount reinsured, \$318,308.83; and reinsurance commissions allowed to other companies, \$13,774.63..	23,886,499.00	332,082.96
Net amount in force.....	\$289,924,038.00	\$ 3,231,017.21

IOWA INSURANCE REPORT

General Interrogatories

Were all the transactions of the company of which notice had been received at some office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at some office at the close of business, December 31st?

Answer—Books kept open until January 10th for receipts of loss notices, agent's commissions and interest for 1906.

Largest gross aggregate amount insured in any one hazard located anywhere in United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies

Answer—\$50,000 00

What amount of installment notes is owned and now held by the company?

Answer—None

Losses incurred during the year (less insurance).

Answer—Fire, \$1,669,678.00.

Total amount of the company's stock owned by the directors at par value.

Answer—\$77,810.00.

Total amount loaned to directors or other officers.

Answer—\$7,700.00.

Loaned to stockholders not officers.

Answer—None.

Business in the State of Iowa During the Year

	Fire Risks
Business written	\$ 2,440,880 00
Amount of premiums received	28,530 75
Losses paid	16,947 62
Losses incurred	17,259 67

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

BRANCH HAMBURG BREMEN FIRE INSURANCE COMPANY.

Incorporated under the laws of Hamburg, Empire of Germany, made to the Auditor of the State of the State of Iowa, pursuant to the laws thereof

President, H. R. MUNCHMEYER

Vice-President, A. HAMMACHER

Managing director, S. V. DORRIEN.

Incorporated in the year 1854.

Commenced business January 1, 1855

Head office, No. 4 Henberg, Hamburg, Germany.

Capital Stock

Amount of ledger assets December 31st of previous year...\$ 1,902,297.89

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Income

Gross premiums.....	\$ 2,149,575.12	
Deduct reinsurance, rebate, abatement and return premiums.....	385,906.93	
Total premiums (other than perpetual).....		\$ 1,763,668.19
Interest on collateral loans.....	\$ 178.33	
Interest on bonds and dividends on stocks.....	70,180.79	
Interest on deposits.....	868.43	
Interest from all other sources.....	2,759.07	
Total interest.....		\$ 73,986.62
Profit on sale or maturity of ledger assets:		
Excess of sale Habana City bonds over book value..		374.78
From all other sources:		
Agents' balances marked off in previous years, but collected during the year, \$81.39; remittances from home office, \$2,932,700.73.....		2,932,782.12
Total income.....		\$ 4,770,811.71

Disbursements

Gross amount paid for losses (including \$67,478.24 occurring in previous years).....	\$ 3,946,055.31	
Deduct amount received for salvage, \$27,480.36, and for reinsurance in other companies, \$378,329.94.....	405,810.30	
Net amount paid for losses.....		\$ 3,540,245.01
Commissions or brokerage.....		355,086.48
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees.....		189,948.46
Rents.....		15,827.09
All other taxes, licenses and insurance department fees		50,980.35
Loss on sale or maturity of ledger assets:		
Change in book value of investments in accordance with requirements of the German Imperial government ..		14,779.98
All other disbursements:		
Remitted to home office, \$200,955.11; advertising, \$6,531.43; printing, \$12,645.44; board and patrol expenses, \$33,400.40; stationery, \$577.71; postage, \$15,441.05; traveling expenses, \$24,979.21; sundry expenses, \$16,868.64.....		311,458.99
Total disbursements.....		\$ 4,478,326.36

Ledger Assets

Loans secured by pledge of bonds, stocks or other collaterals.....	409,849.81	
Book value of bonds and stocks.....	1,692,812.24	
Cash deposited in bank.....	60,716.97	
Agents' balances representing business written subsequent to October 1, 1906.....	118,470.33	
Agents' balances representing business written prior to October 1, 1906.....	2,933.89	
Total ledger assets.....		\$ 2,284,783.24

IOWA INSURANCE REPORT

Non-Ledger Assets

Interest accrued on bonds.....	\$ 23,761.37
Market value of bonds and stocks over book value ..	13,974.32
Gross assets	\$ 2,322,519.43

Deduct Assets Not Admitted

Agents' balances representing business written prior to October 1, 1906	2,933.89
Total admitted assets	\$ 2,319,585.44

Liabilities

Gross losses adjusted and unpaid, not yet due.....	\$ 3,675.00
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	445,145.00
Gross claims for losses resisted.....	100,929.00
Total	\$ 549,749.00
Deduct reinsurance due or accrued	57,784.00
Net amount of unpaid losses and claims..	\$ 491,965.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,230,712.37; unearned premiums (50 per cent).	\$ 615,356.19
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$1,527,108.59; unearned premiums (pro rata).....	803,525.51
Total unearned premiums as computed above.....	\$ 1,418,881.70
Commissions, brokerage and other charges due or to become due to agents and brokers.....	2,709.70
Total amount of all liabilities....	\$ 1,913,556.40
Surplus as regards policy-holders.....	406,029.04
Total liabilities	\$ 2,319,585.44

Risks and Premiums

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement ..	\$ 237,174,718.00	\$2,861,796.17
Written or renewed during the year ..	175,753,497.00	2,149,575.12
Total ..	\$ 412,928,205.00	\$5,011,361.29
Deduct those expired and marked off as terminated ..	174,365,062.00	2,179,429.85
In force at end of the year	\$ 238,563,153.00	\$2,831,931.44
Deduct amount reinsured ..	9,968,147.00	74,110.48
Net amount in force	\$ 228,575,006.00	\$2,757,820.96

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$30,000.00.

Total amount of the company's stock owned by the directors at par value.

Answer—None.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Business in the State of Iowa During the Year

	Fire Risks
Risks written.....	\$ 1,193,106.00
Gross amount of premiums received.....	18,356.19
Losses paid.....	8,421.50
Losses incurred.....	8,266.50

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

HANOVER FIRE INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, R. EMORY WARFIELD.

Vice-President, JOSEPH McCORD.

Secretary, JOSEPH McCORD.

[Incorporated April, 1852.

Commenced business April, 1852.]

Home office, 34 Pine Street, New York City.

Capital Stock

Amount of capital paid up in cash	\$1,000,000.00
Amount of ledger assets December 31st of previous year....	\$ 4,014,948.18
Decrease of paid up capital during the year.....	\$500,000.00
Increase of paid up capital during the year.....	500,000.00
Extended at.....	\$ 4,514,948.18

Income

Gross premiums	\$ 3,243,042.38	
Deduct reinsurance, rebate, abatement and return premiums.....	840,888.79	
Total premiums (other than perpetual).....		\$ 2,402,153.59
Interest on mortgage loans.....	\$ 175.00	
Interest on bonds and dividends on stocks.....	122,750.74	
Interest on deposits	6,156.11	
Interest from all other sources.....	2,799.12	
Gross rents from company's property, including \$18,000.00 for company's occupancy of its own buildings.....	73,282.83	
Total interest and rents		\$ 205,163.80
Profit on sale or maturity of ledger assets:		
Union Pacific Railway Company preferred capital stock, \$3,496.00; Chicago & North-Western preferred capital stock, \$5,620.87; Chicago & North-Western common stock, \$22,127.70; Chicago, Milwaukee & St. Paul Railroad preferred capital stock, \$11,146.00; New York, New Haven & Hartford Railroad capital stock, \$42.00; Syracuse, Binghamton & New York Railroad capital stock, \$12,506.42; collected or agency balances charged to profit and loss, \$495.54		55,434.58
From all other sources:		
Received for premium on new capital stock		250,000.00
Total income		\$ 2,912,751.92.

Disbursements

Gross amount paid for losses (including \$239,288.48 occurring in previous years)	\$ 2,954,376.73	
Deduct amount received for salvage \$9,600.22 and for reinsurance in other companies, \$382,447.84.....	392,048.06	
Net amount paid for losses		\$ 2,562,328.67
Paid stockholders for interest or dividends (amount declared during the year)		40,000.00
Commissions or brokerage		483,982.27
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees.....		185,980.71
Rents, including \$18,000.00 for company's occupancy of its own buildings.....		22,689.17
Repairs and expenses (other than taxes) on real estate:.....		22,056.59
Taxes on real estate		12,040.29
All other taxes, licenses and insurance department fees....		73,718.59
Loss on sale or maturity of ledger assets:		
Atchison, Topeka & Santa Fe 4% bonds, \$1,597.50; St. Louis, Iron Mountain & Southern Railway Company 5% bonds, \$805.63; Chicago Great Western Railway Company 4% deb. stock, \$802.00; Long Island Railroad Company ref. mtge. bonds, \$764.38; Wabash Railroad Company 5% first mtge. bonds, \$383.75; Chicago, Rock Island & Pacific Railway Company 4% bonds, \$325.00; Northern Pacific & Great Northern joint bonds, \$162.50.....		4,840.76
All other disbursements:		
Advertising, \$6,686.83; postage, exchange, expressage, etc., \$24,300.14; fire patrols, \$12,183.15; legal expenses, \$3,680.93; office furniture and expenses, \$17,781.09; printing and stationery, \$16,677.03; traveling expenses, \$34,181.74; maps, surveys, etc., \$50,254.19.....		165,745.10
Total disbursements.....		\$ 3,573,382.15

Ledger Assets

Book value of real estate, unincumbered.....	\$ 898,575.06	
Mortgage loans on real estate, first liens.....	3,500.00	
Book value of bonds, excluding interest, \$1,520,329.54; and stocks, \$844,693.39.....	2,365,022.93	
Cash in company's office, \$8,237.72; deposited in bank, \$244,754.04.....	252,991.76	
Agents' balances representing business written subsequent to October 1, 1906.....	333,350.37	
Agents' balances representing business written prior to Oc- tober 1, 1906.....	877.83	
Total ledger assets.....		\$ 3,854,317.95

Non-Ledger Assets

Interest accrued on mortgages.....	14.58	
Market value of real estate over book value.....	230,897.94	
Market value of bonds and stocks over book value.....	129,739.82	
Other non-ledger assets, viz.: Munich Reinsurance Company, Munich, \$10,985.37; Ham- ilton, New York, \$1,462.51; Rochester German, New York, \$1,662.50; Colonial, New York, \$19.26; Ameri- can, New Jersey, \$87.56; Fire Association, Pennsyl- vania, \$95.48; Sun Insurance Office, London, \$7.25; Caledonian, Scotland, \$11.75; Royal, London, \$3.15 ..	14,334.83	
Gross assets		\$ 4,229,305.12

Deduct Assets Not Admitted

Agents' balances representing business written prior to Oc- tober 1, 1906	\$ 877.83	
Total admitted assets.....		\$ 4,228,427.29

Liabilities

Gross losses adjusted and unpaid, not yet due	\$ 76,717.31	
Gross claims for losses in process of adjustment or in sus- pense, including all reported and supposed losses.....	198,927.47	
Gross claims for losses resisted.....	29,916.63	
Total	\$ 305,561.41	
Deduct reinsurance due or accrued.....	37,225.19	
Net amount of unpaid losses and claims.....		\$ 268,336.22
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,619,066.89; unearned premiums (50 per cent).....	\$ 809,543.44	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$2,343,753.76; unearned pre- miums (pro rata).....	1,214,272.93	
Excess of original premiums over amount received for re- insurance, \$155.52; unearned premiums (pro rata)	56.44	
Total unearned premiums as computed above.....		\$ 2,023,872.81
Commissions, brokerage and other charges due or to be- come due to agents and brokers	13,419.22	
Return premiums, \$1,510.60; reinsurance premiums, \$28,- 998.72.....	30,509.32	
Total amount of all liabilities except capital		\$ 2,336,137.57

Capital actually paid up in cash.....	\$ 1,000,000.00
Surplus over all liabilities	802,289.72
Surplus as regards policy-holders.....	\$ 1,802,289.72
Total liabilities..	\$ 4,228,427.29

Risks and Premiums

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.	\$479,606,331.02	\$ 4,851,380.56
Written or renewed during the year.....	301,454,711.00	3,243,042.36
Total	\$781,061,042.02	\$ 7,894,422.94
Deduct those expired and marked off as terminated.....	349,207,103.18	3,558,643.31
In force at the end of the year	\$431,853,938.84	\$ 4,335,779.63
Deduct amount reinsured, \$359,501.75, and reinsurance commissions allowed to other companies, \$13,437.23	48,313,380.56	372,538.96
Net amount in force	\$383,540,558.28	\$ 3,963,240.65

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$100,000 00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Balance of scrip outstanding and deliverable to policy-holders.

Answer—None.

Scrip not actually delivered.

Answer—None.

Losses incurred during the year (less insurance).

Answer—Fire, \$2,587,477.26.

Total amount of the company's stock owned by the directors at par value.

Answer—\$327,300 00.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Business in the State of Iowa During the Year

	Fire Risks
Risks written.....	\$ 3,243,190 00
Gross amount of premiums received ..	52,454 23
Losses paid	12,856 84
Losses incurred.....	13,027 73

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

HARTFORD FIRE INSURANCE COMPANY,

Organized under the laws of the State of Connecticut, made to the Auditor of State
of the State of Iowa, pursuant to the laws thereof.

President, GEORGE L. CHASE.

Vice-President, CHARLES E. CHASE.

Secretary, P. C. ROYCE.

[Incorporated May, 1810.

Commenced business August, 1810.]

Home office, 125 Trumbull Street, Hartford, Connecticut.

Capital Stock

Amount of capital paid up in cash.....	\$2,000,000.00	
Amount of ledger assets December 31st of previous year..	\$15,384,987.82	
Increase of paid up capital during the year.....	750,000.00	
Extended at.....		\$16,134,987.82

Income

Gross premiums.....	\$17,369,095.09	
Deduct reinsurance, rebate, abatement and return pre- miums	3,387,866.66	
Total premiums (other than perpetual).....		\$13,981,228.43
Interest on mortgage loans.....	\$ 33,236.96	
Interest on collateral loans.....	50.00	
Interest on bonds and dividends on stocks.....	556,290.11	
Interest on deposits	19,872.56	
Gross rents from company's property.....	24,210.42	
Total interest and rents.....		633,660.05
Profit on sale or maturity of ledger assets :		
Sale of Alabama bonds, \$25.00; sale of state bank stock, \$6,805.00; sale of Chicago real estate, \$993.26.....		7,823.26
From all other sources :		
Conscience money, \$1,076.00; reinsuring companies under treaty, \$74,617.00; subscription to stock, \$3,- 000,000.00; borrowed money, \$3,150,000.00; agency balances previously marked off, \$23.81.....		6,225,716.81
Total income.....		\$20,848,428.55

Disbursements

Gross amount paid for losses (including \$935,758.22 occurring in previous years).....	\$16,115,249.97
Deduct amount received for salvage and for reinsurance in other companies,.....	2,600,229.21
Net amount paid for losses.....	\$13,515,020.76
Paid stockholders for interest or dividends.....	529,200.00
Commissions or brokerage.....	2,715,121.56
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees	774,855.21
Rents.....	57,749.06
Repairs and expenses (other than taxes) on real estate.....	29,810.17
Taxes on real estate.....	8,300.00
All other taxes, licenses and insurance department fees....	328,093.29
Loss on sale or maturity of ledger assets :	
Sale of Chicago real estate.....	2,916.12
All other disbursements:	
Interest on loans, \$39,296.54; advertising, printing and stationery, \$181,551.65; legal expenses, \$19,001.70; traveling and special agents expenses, \$293,848.29; furniture and fixtures, \$60,264.57; board charges, fire patrol, etc., \$215,202.01; telegraph, postage, telephone, express and exchange, \$91,272.52; maps and commercial ratings, \$44,212.04; all other incidentals, \$44,771.50; loans paid, \$1,650,000.00; agency balances marked off, \$37,333.94.....	2,626,754.76
Total disbursements	\$20,587,820.93

Ledger Assets

Book value of real estate, unincumbered.....	\$ 1,050,689.54
Mortgage loans on real estate, first liens.....	616,600.00
Loans secured by pledge of bonds, stocks or other collaterals.....	1,000.00
Book value of bonds, excluding interest, \$10,681,508.45; and stocks, \$1,296,253.62.....	11,977,762.07
Cash in company's office, \$54,433.81; deposited in bank, \$1,043,089.98.....	1,097,523.79
Agents' balances representing business written subsequent to October 1, 1906.....	1,652,020.04
Total ledger assets.....	\$16,395,595.44

Non-Ledger Assets

Interest accrued on mortgages.....	\$ 7,026.99
Interest accrued on collateral loans.....	9.72
Interest accrued on other assets.....	1,421.04
Total	8,457.75
Market value of real estate over book value.....	40,498.21
Market value of bonds and stocks over book value	1,077,582.18
Other non-ledger assets, viz.:	
Gross premiums in course of collection, not over three months due, not debited to authorized agents, \$1,435,096.00; reinsurance due on losses paid, \$97,613.98..	1,532,709.98
Total admitted assets.....	\$19,054,843.56

Liabilities

Gross losses adjusted and unpaid, not yet due.....	\$ 321,620.15
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	729,779.83
Gross claims for losses resisted.....	66,494.00
Net amount of unpaid losses and claims.....	\$ 1,117,893.98
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$10,002,498.91; unearned premiums (50 per cent).....	\$ 5,001,249.45
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$10,815,970.38; unearned premiums (pro rata).....	5,945,291.18
Total unearned premiums as computed above.....	\$10,946,540.63
Interest due or accrued remaining unpaid.....	138,298.36
Commissions, brokerage and other charges due or to become due to agents and brokers.....	222,105.00
Return premiums.....	310,086.00
Due and to become due for borrowed money.....	1,500,000.00
Total amount of all liabilities except capital.....	\$14,234,933.97
Capital actually paid up in cash	\$ 2,000,000.00
Surplus over all liabilities.....	2,819,909.59
Surplus as regards policy-holders.....	\$ 4,819,909.59
Total liabilities....	\$19,054,843.56

Risks and Premiums

	Fire Risks	Premiums Thereon
In force on the 31st day of December of the preceding year.....	\$1,628,123,311.00	\$19,643,638.67
Written or renewed during the year.....	1,370,841,475.00	17,369,095.09
Total	\$2,998,964,786.00	\$37,012,733.76
Deduct those expired and marked off as terminated.....	1,266,873,492.00	15,782,901.65
In force at end of the year.....	\$1,732,591,294.00	\$21,229,832.11
Deduct amount reinsured.....	51,739,674.00	411,362.87
Net amount in force.....	\$1,680,851,620.00	\$20,818,469.24

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$100,000.00.

What amount of installment notes is owned and now held by the company ?

Answer—None.

Losses incurred during the year (less insurance).

Answer—Fire, \$13,535,856.24.

Total amount of the company's stock owned by the directors at par value.

Answer—\$252,800.00.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Business in the State of Iowa During the Year

	Fire Risks
Risks written.....	\$15,196,774.00
Gross amount of premiums received.....	222,882.61
Return premiums	14,115.32
Losses paid.....	76,527.45
Losses incurred.....	83,961.33

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the
HOME INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State
of the State of Iowa, pursuant to the laws thereof.

President, ELBRIDGE G. SNOW.

Vice-Presidents, EMANUEL H. A. CORREA, FREDERIC C. BUSWELL.

Secretaries, AREUNAH M. BURTIS, CHARLES L. TYNER.

[Incorporated April, 1853.]

Commenced business April 13, 1853.]

Home office, 56 Cedar Street, New York City, New York.

Capital Stock

Amount of capital paid up in cash.....\$ 3,000,000.00

Amount of ledger assets December 31st of previous year\$19,222,865.17

Income

	Fire	Marine and Inland	
Gross premiums	\$13,923,178.75	\$ 488,778.98	
Deduct reinsurance, rebate, abatement and return premiums.....	4,450,866.83	248,414.24	
Total premiums (other than perpetual).	\$ 9,472,311.92	\$ 240,364.74	\$ 9,712,676.66

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Interest on mortgage loans.....	\$ 4,621.21	
Interest on bonds and dividends on stocks.....	676,975.00	
Interest on deposits.....	10,440.05	
Interest from all other sources.....	1,178.04	
Gross rents from company's property, including \$10,000.00 for company's occupancy of its own buildings.....	178,903.72	
Total interest and rents.....		\$ 872,118.02
Profit on sale or maturity of ledger assets:		
Sale of 15,000 State of Georgia bonds, \$131.25; sale of 500 rights and 500 shares Chicago, Milwaukee & St. Paul stock, \$6,583.75; sale of 200,000 New York City 3½ revenue bonds, \$91.20; sale of 100,000 Cle- veland Col. Cinti. & Ind. R. R. bonds, \$23,000.00; sale of 112,000 New York, Chicago and St. Louis R. R. bonds, \$4,402.50; exchange C., B. & Q. for Nor. Pac.-Gt. Northern joint 4½ bonds, \$235,122.50.....		
		269,331.20
From all other sources :		
Profit and loss and suspense account.....		34,002.20
Total income.....		\$10,888,128.08

Disbursements

	Fire	Marine and Inland	
Gross amount paid for losses (including \$946,- 838.90 occurring in previous years).....	\$ 8,505,886.02	\$ 307,765.17	
Deduct amount received for salvage, \$49,901.01 and for reinsurance in other companies, \$2,314,428.15.....	2,210,921.72	153,407.44	
Net amount paid for losses.....	\$ 6,294,964.30	\$ 154,357.73	\$ 6,449,322.03
Paid stockholders for interest or dividends (amount de- clared during the year)			600,000.00
Commissions or brokerage.....			1,799,944.29
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees.....			536,376.33
Rents, including \$10,000.00 for company's occupancy of its own buildings.....			75,208.68
Repairs and expenses (other than taxes) on real estate.....			33,993.47
Taxes on real estate			24,361.98
All other taxes, licenses and insurance department fees . .			235,423.36
Loss on sale or maturity of ledger assets:			
Sale of 50,000 Massachussets bonds.....			2,453.56
All other disbursements:			
Traveling expenses, \$85,734.09; advertising, \$42,853.36; stationery and printing, \$73,816.79; postage, \$56,507.02; telegrams, \$9,334.91; express, \$14,198.19; exchange, \$10,677.35; legal expenses, \$2,028.55; incidentals, \$299,- 447.27.....			
			594,595.53
Profit and loss account			36,508.76
Total disbursements.....			\$10,388,187.99

Ledger Assets

Book value of real estate, unincumbered.....	\$ 1,543,892.06
Mortgage loans on real estate, first liens.....	105,300.00
Book value of bonds, excluding interest, \$8,359,586.90; and stocks, \$7,476,625.66.....	15,836,212.56
Cash deposited in bank and trust companies.....	1,074,430.70

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Agents' balances representing business written subsequent to October 1, 1906.....	\$ 802,368.26	
Agents' balances representing business written prior to October 1, 1906.....	12,588.37	
Bills receivable taken for fire risk	821.52	
Other ledger assets, viz.:		
Premiums uncollected.....	347,241.79	
	<hr/>	
Total ledger assets.....		\$19,722,805.26

Non-Ledger Assets

Market value of bonds and stocks over book value.....	1,696,003.88	
	<hr/>	
Gross assets		\$21,418,809.14

Deduct Assets not Admitted

Agents' balances representing business written prior to October 1, 1906.....	\$ 12,538.37	
Depreciation from book value of ledger assets to bring same to market value	567,096.44	
	<hr/>	
Total.....		\$ 579,634.81
	<hr/>	
Total admitted assets.....		\$20,839,174.33

Liabilities

Gross losses adjusted and unpaid, not yet due	\$ 201,765.85	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	\$ 1,423,960.81	
Gross claims for losses resisted.....	74,697.58	
	<hr/>	
Total.....	\$ 1,700,424.24	
Deduct reinsurance due or accrued.....	665,048.43	
	<hr/>	
Net amount of unpaid losses and claims.....		\$ 1,035,375.81
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$6,378,467.00; unearned premiums (50 per cent).....	\$ 3,189,234.00	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$9,615,544.00; unearned premiums (pro rata).....	5,127,764.00	
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, \$238,359.00; unearned premiums (50 per cent)	119,180.00	
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired marine risks, unearned premiums (100 per cent)	61,773.00	
	<hr/>	
Total unearned premiums as computed above.....		\$ 8,497,951.00

IOWA INSURANCE REPORT

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Salaries, rents, expenses, taxes, bills, accounts, fees, reserve for taxes, etc., due or accrued.....	\$ 50,000.00
Commissions, brokerage and other charges due or to become due to agents and brokers.....	68,707.14
Reinsurance premiums, \$767,405.39, \$11,379.60.....	778,784.99
Total amount of all liabilities except capital.....	\$10,430,818.94
Capital actually paid up in cash.....	\$ 3,000,000.00
Surplus over all liabilities.....	7,408,355.39
Surplus as regards policy-holders.....	\$10,408,355.39
Total liabilities.....	\$20,839,174.33

Risks and Premiums

	Fire Risks	Premiums Thereon	Marine and Inland Risks	Premiums Thereon
In force on the 31st day of December under this heading in last year's statement.....	\$ 1,607,644,368	\$ 15,969,970.00	\$ 17,601,631	\$ 409,863.00
Written or renewed during the year.....	1,364,472,891	13,923,178.75	71,529,033	488,778.98
Total	\$ 2,972,117,259	\$ 29,893,148.75	\$ 89,130,664	\$ 898,641.98
Deduct those expired and marked off as terminated	1,214,558,081	12,314,397.75	72,353,666	503,026.98
In force at the end of the year.....	\$ 1,757,559,178	\$ 17,578,751.00	\$ 16,776,998	\$ 395,615.00
Deduct amount reinsured..	254,906,992	1,584,740.00	5,967,982	95,483.00
Net amount in force.....	\$ 1,502,652,186	\$ 15,994,011.00	\$ 10,809,016	\$ 300,132.00

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$300,000.00.

What amount of installment notes is owned and now held by the company?

Answer—\$1,549,129.24.

Losses incurred during the year (less insurance).

Answer—Fire, \$6,576,695.45; inland marine, \$177,971.69.

Total amount of the company's stock owned by the directors at par value.

Answer—\$177,600.00.

Total amount loaned directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Business in the State of Iowa During the Year

	Fire Risks
Risks written	\$14,736,332.00
Gross amount of premiums received, \$171,721.44; less return premiums, \$20,971.25	150,750.19
Losses paid	61,806.15
Losses incurred	70,645.84

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

INSURANCE COMPANY OF NORTH AMERICA,

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, CHARLES PLATT.
Vice-President, EUGENE L. ELLISON.
Second Vice-President, BENJAMIN RUSH.
Secretary and Treasurer, GREVILLE E. FRYER.
Assistant Secretary T. HOUARD WRIGHT,
Marine Secretary, HENRY W. FARNUM.

[Incorporated April 14, 1794. Commenced business as an Association 1792.]

Home office, 232 Walnut Street, Philadelphia, Pennsylvania.

Capital Stock

Amount of capital stock paid up in cash.....\$ 3,000,000.00
Amount of ledger assets December 31st, of previous year. ..\$12,576,834.05

Income

	Fire	Marine and Inland
Gross premiums.....	\$ 7,051,122.23	\$ 2,261,490.40
Deduct reinsurance, rebate, abatement and return premiums.....	1,405,714.57	375,249.11
Total premiums (other than perpetual) ..	\$ 5,645,407.66	\$ 1,886,241.29
		\$7,531,648.95

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Deposit premiums written on perpetual risks (gross).....		\$	35,887.98
Interest on mortgage loans.....	\$	28,988.73	
Interest on collateral loans.....		4,975.70	
Interest on bonds and dividends on stocks.....		889,352.21	
Interest on deposits.....		2,696.98	
Gross rents from company's property, including \$10,000.00 for company's own occupancy.....		28,478.00	
Total interest and rents.....			\$ 454,496.62
Profit on sale or maturity of ledger assets.....	\$	1,148.84	
Atchison railroad, general mortgage, 4%, 1905 \$ 100,000.00			
Cleveland real estate.....		262.01	
Elmira & Williamsport railroad, first mort- gage, 6%, 1910.....	24,000.00	720.00	
Equitable Illuminating Gas Light Co., first mortgage, 5%, 1928.....	3,000.00	150.00	
Imperial Japanese government sterling loan, 4 1-2%, 1925.....	14,610.00	842.87	
Louisville & Nashville railroad (E. H. & N. division) first mortgage, 6%, 1919.....	2,000.00	200.00	
New York, Lake Erie & Western Railroad, third mortgage, 4 1/2%, 1923.....	200,000.00	14,572.92	
New York, Philadelphia & Norfolk Railroad, first mortgage, 4%, 1939.....	50,000.00	687.50	
North Pennsylvania Railroad, first mortgage extended, 4%, 1936.....	5,000.00	275.00	
Northern Pacific Railway, prior lien, 4%, 1907	200,000.00	5,985.74	
Omaha real estate.....		1,114.15	
Pennsylvania Company, gold loan, 3 1/2%, 1916.....	2,000.00	40.00	
Pennsylvania & New York Canal & R. R., consolidated mortgage, 4%, 1939.....	100,000.00	875.00	
Philadelphia & Reading Railroad, consoli- dated mortgage extended, 4%, 1937....	50,000.00	1,069.43	
Philadelphia & Reading Railroad, improve- ment bonds extended, 4%, 1947.....	150,000.00	4,312.50	
Philadelphia, Wilmington & Baltimore Rail- road, stock trust certificate, 4%, 1921.....	28,000.00	60.67	
Reading Co. & Philadelphia & Reading Coal & Iron Co., general mortgage, 4%, 1907....	50,000.00	9,542.67	
Schuylkill River East Side Railroad, first mortgage, 4%, 1925.....	250,000.00	5,829.94	
Union Pacific Railroad, first mortgage, 4%, 1947.....	150,000.00	4,136.05	
			51,325.29
From all other sources :			
Perpetual permits, transfer fees and earned deposits \$2,906.24; dividends from bad debts previously charged off, etc, \$809.66.....			3,515.90
Atlantic City Railroad, consolidated mortgage, 4%, 1951, \$60,000.00.....			625.00
Total income.....			\$ 8,077,489.69

Disbursements

	Fire	Marine and Inland
Gross amount paid for losses.....	\$ 6,089,887.92	\$ 1,775,897.88
Deduct amount received for salvage, \$160,171.11 and for reinsurance in other companies, \$413,947.08.....	240,229.56	383,888.63
Net amount paid for losses.....	\$ 5,849,658.36	\$ 1,442,009.25
		\$7,291,667.61

Deposit premiums returned.....			\$ 29,278.92
Paid stockholders for interest or dividends (amount declared during the year, \$300,000.00).....			300,000.00
Commissions or brokerage			1,555,703.57
Salaries, fees and all other charges of officers, clerks, agents and other employees.....			493,180.84
Rents, including \$10,000.00 for company's own occupancy...			31,133.70
Repairs and expenses (other than taxes) on real estate.....			8,107.10
Taxes on real estate.....			6,600.55
All other taxes, licenses and insurance department fees....			150,095.04
Loss on sale or maturity of ledger assets :			
Baltimore & Ohio Railroad, prior lien, 3½%, 1925.....	\$ 140,000.00	\$ 2,091.24	
Central Pacific Railway, first refunding mortgage, 4½, 1949.....	100,000.00	625.00	
Chicago real estate.....		634.17	
Cincinnati real estate.....		1,120.00	
Denver real estate.....		2,174.50	
Erie Railroad, prior lien, 4½, 1906.....	31,000.00	230.78	
Imperial Japanese government, sterling loan, 6½, 1911.....	73,050.00	748.94	
New York City, one year revenue bonds, 5½, 1906.....	200,000.00	1,436.00	
Ohio Connecting Railway, first mortgage, 4½ 1943.....	50,000.00	375.00	
Omaha real estate.....		4,353.10	13,788.73
All other disbursements :			
Advertising, printing and stationery, \$56,138.52, legal expenses, \$7,429.34; miscellaneous, \$242,244.03.....			305,811.83
Reduction in book value of sundry investments :			
Montreal consolidated debentures 3½%, 1939..	\$ 45,000.00	80.36	
Pittsburg, Cincinnati, Chicago & St. Louis Railway, consolidated mortgage, 4½%, 1942	25,000.00	2,625.00	
St. Paul & Duluth Railroad, first mortgage, 4½, 1908.....	35,000.00	87.50	
United Gas Improvement Co., stock.....	62,500.00	420.83	
			3,213.69
Bad debts charged of.....			1,500.01
Total disbursements.....			\$10,250,187.65

Ledger Assets

Book value of real estate, unincumbered.....	\$ 437,506.25
Mortgage loans on real estate, first liens, \$537,283.48; other than first, \$300.00.....	537,583.48
Loans secured by pledge of bonds, stocks or other collaterals.....	13,400.00
Book value of bonds, excluding interest, \$6,938,195.00 and stocks, \$503,700.00.....	7,441,895.00
Cash in company's office, \$3,161.68; deposited in bank, \$723,222.96.....	726,384.64
Agents' balances representing business written subsequent to October 1, 1906	1,206,290.76
Agents' balances representing business written prior to October 1, 1906.....	7,354.25
Bills receivable, not matured, taken for marine and inland risks.....	33,161.12
Other ledger assets, viz. :	
Book accounts due company.....	510.59
Total ledger assets.....	\$10,404,086.09

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Non-Ledger Assets

Interest due, \$884.63 and accrued, \$3,063.62 on mortgages....\$	3,948.25	
Total ledger assets.....		\$ 3,948.25
Market value of bonds and stocks over book value.....		244,668.00
Other non-ledger assets, viz.:		
Reinsurance claims on losses paid.....		96,162.02
Gross assets.....		\$10,748,864.36

Deduct Assets Not Admitted

Agents' balances representing business written prior to October 1, 1906.....		\$ 7,354.25
Total admitted assets.....		\$10,741,510.11

Liabilities

	Fire	Marine and Inland	
Gross losses adjusted and unpaid, due and to become due.....\$	94,620.39		
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....:	338,548.61	\$ 407,600.00	
Gross claims for losses resisted.....	20,096.00		
Total	\$ 453,265.00	\$ 407,600.00	
Deduct reinsurance due or accrued \$28,265.00; and salvage claims, \$70,000.00.....	28,265.00	70,000.00	
Net amount of unpaid losses and claims,\$	425,000.00	\$ 337,600.00	\$ 762,600.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, \$3,623,317.04; unearned premiums (50 per cent).....		\$ 1,811,658.52	
Gross premiums received and receivable upon all unexpired fire risks running more than one year from date of policy, \$5,501,198.54; unearned premiums (pro rata).....		2,897,930.52	
Gross premiums (cash and bills) received and receivable upon all unexpired inland navigation and marine risks; unearned premiums (100 per cent).....		377,650.85	
Total unearned premiums as computed above.....			\$ 5,087,239.89
Amount reclaimable by the insured on perpetual fire insurance policies, being 90 and 95 per cent. of the premium or deposit received.....			765,227.75
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....			20,966.94
Commissions, brokerage and other charges due or to become due to agents and brokers.....			55,000.00
Reinsurance premiums.....			14,835.82
Total amount of all liabilities except capital			\$ 6,705,869.90

Capital actually paid up in cash.....	\$ 3,000,000.00
Surplus over all liabilities.....	1,035,640.21
Surplus as regards policy-holders.....	4,035,640.21
Total liabilities.....	\$10,741,510.11

Risks and Premiums

	Fire Risks	Premiums Thereon	Marine and In- land Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.	\$ 762,143,054.00	\$ 9,212,915.91	\$ 73,621,795.00	\$ 374,650.86
Written or renewed dur- ing the year.....	552,251,989.00	7,051,122.23	479,287,263.00	2,261,490.40
Total.....	\$1,314,395,053.00	\$ 16,264,038.14	\$ 552,909,058.00	\$ 2,636,141.25
Deduct those expired and marked off as termi- nated	516,460,107.00	6,471,611.70	478,651,460.00	2,258,490.40
In force at the end of the year.....	\$ 797,934,946.00	\$ 9,792,426.44	\$ 74,257,598.00	\$ 377,650.85
Deduct amount reinsured.	58,426,037.00	687,910.86	.....	.....
Net amount in force ...	\$ 739,508,909.00	\$ 9,124,515.58	\$ 74,257,598.00	\$ 377,650.85

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—Probably \$150,000.00.

What amount of installments notes is owned and now held by the company?

Answer—None.

Balance of scrip outstanding and deliverable to policy-holders.

Answer—None.

Scrip not actually delivered.

Answer—None.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$5,788,923.99; inland marine and ocean marine, \$1,371,068.26.

Total amount of the company's stock owned by the directors at par value.

Answer—\$96,230.00.

Total amount loaned to directors or other officers.

Answer—\$3,750.00.

Loaned to stockholders not officers.

Answer—\$24,000.00.

Business in the State of Iowa During the Year

	Fire Risks	Marine and Inland Risks	Aggregate
Risks written.....	\$6,542,655.00	\$ 236,297.00	\$ 6,778,952.00
Premiums received.....	85,060.64	212.66	85,273.30
Losses paid.....	29,362.78	.....	29,362.78
Losses incurred.....	23,389.13	.....	23,389.13

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

INSURANCE COMPANY OF THE STATE OF ILLINOIS, .

Organized under the laws of the State of Illinois, made to the Auditor of State
of the State of Iowa, pursuant to the laws thereof.

President, E. W. BROWN.

Vice-President, C. F. HENRY.

Secretary, GEORGE L. WILEY.

[Incorporated April 2, 1895.

Commenced business April 2, 1895.]

Home office, sixth floor Brown Building, Rockford, Illinois.

Capital Stock.

Amount of capital paid up in cash.....	\$250,000.00	
Amount of ledger assets December 31st of previous year....	\$	541,097.68
Increase of paid up capital during the year.....		50,000.00
Surplus paid in by stockholders during the year		50,000.00
Extended at		\$ 641,097.68

Income

Gross premiums.....	\$	542,721.26
Deduct reinsurance, rebate, abatement and return pre- miums.....		160,136.44
Total premiums (other than perpetual).....	\$	382,584.82
Interest on mortgage loans	\$	15,273.85
Interest on collateral loans.....		2,772.56
Interest on bonds and dividends on stocks.....		3,375.39
Interest on deposits		1,245.88
Interest from all other sources.....		41.55
Total interest.....	\$	22,709.23

IOWA INSURANCE REPORT

Sources:

return premiums and reinsurance pre- \$2,590.48; increase in debit balances due to companies, \$640 23.....	\$ 3,230.65
Income.....	\$ 408,522.71

Disbursements

aid for losses (including \$4,163.00 occurring years).....	\$ 167,978.76
received for reinsurance in other com-	36,527.63
nt paid for losses.....	\$ 121,451.12
ities redeemed in cash.....	80,000.00
surplus certificates.....	11,200.00
brokerage.....	98,530.00
id all other charges of officers, directors, ks, agents and other employees.....	38,976.36
.....	1,712.57
licenses and insurance department fees....	8,184.76
sements:	
exchange, \$8,546.26; agency supplies, \$8,- vertising, \$639.06; maps, \$918.10; legal ex- -53.62; miscellaneous expenses, \$612.86; ad- -expenses, \$2,519.57; inspections, \$2,293.07; and fixtures, \$1,089.71.....	19,869.08
disbursements.....	\$ 359,945.50

Ledger Assets

on real estate, first liens.....	\$ 372,796.42
y pledge of bonds, stocks or other collater-	75,500.00
bonds, excluding interest, \$15,000.00; and 1.00.	65,000.00
y's office, \$9,122.48; deposited in bank, \$61,-	64,467.19
s representing business written subsequent 1906.....	68,582.90
s representing business written prior to \$	138.49
taken for fire risk, farm department.....	27,522.65
ets, viz :	
es due from sundry insurance companies..	15,009.32
per assets.....	\$ 689,675.87

Non-Ledger Assets

on mortgages.....	\$ 4,963.74
on bonds.....	617 92
on collateral loans.....	1,049.84
on other assets.....	600.00
.....	\$ 7,030.50

IOWA INSURANCE REPORT

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Other non-ledger assets, viz.:

Furniture, fixtures and maps, \$8,200.00; supplies, printed matter and stationery, \$4,800.00.....	13,000.00
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Gross assets	\$ 709,706.37
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Deduct Assets Not Admitted

Supplies, printed matter and stationery.....\$	4,800.00	
Furniture, fixtures and safes.....	8,200.00	
Agents' balances representing business written prior to October 1, 1906.....	138.49	
Bills receivable, past due, taken for marine, inland and fire risks.....	191.90	
Total.....		\$ 13,330.39
Total admitted assets.....		\$ 696,375.98

Liabilities

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....\$	8,775.51	
Gross claims for losses resisted.....	823.07	
Total.....\$	9,098.58	
Deduct reinsurance due or accrued.....	1,060.41	
Net amount of unpaid losses and claims.....		\$ 8,038.17
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$191,337.30; unearned premiums (50 per cent).....\$	95,693.65	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$391,885.95; unearned premiums (pro rata).....	236,907.68	
Total unearned premiums as computed above.....		\$ 332,501.33
Commissions, brokerage and other charges due or to become due to agents and brokers.....		6,283.00
Return premiums, \$5,875.00; reinsurance premiums, \$2,241.42.....		8,216.42
All other liabilities, viz.:		
Credit balances due sundry insurance companies.....		640.23
Total amount of all liabilities except capital		\$ 355,679.15
Capital actually paid up in cash	250,000.00	
Surplus over all liabilities.....	90,696.83	
Surplus as regards policy-holders.....		\$ 340,696.83
Total liabilities.....		\$ 696,375.98

IOWA INSURANCE REPORT

Risks and Premiums

	Fire Risks	Premiums Thereon
in force on the 31st day of December, under this heading in last year's statement.....	\$ 42,496,753.00	\$ 490,007.83
written or renewed during the year.....	40,832,137.00	542,721.25
Total.	\$ 83,327,890.00	\$ 1,041,729.08
but those expired and marked off as terminated.....	15,092,898.00	209,015.55
In force at end of the year	\$ 68,234,992.00	\$ 832,713.54
but amount reinsured \$15,037,000.00 and reinsurance commissions allowed to other companies.....	15,037,000.00	250,440.29
Net amount in force.....	\$ 53,197,992.00	\$ 582,273.25

General Interrogatories

Were all the transactions of the company of which notice had been received at home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$20,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Balance of scrip outstanding and deliverable to policy-holders.

Answer—None.

Scrip not actually delivered.

Answer—None.

Losses incurred during the year (less insurance)

Answer—Fire, \$135,326.80.

Total amount of the company's stock owned by the directors at par value.

Answer—\$29,100.00.

Total amount loaned to directors or other officers.

Answer—\$55,500.00

Loaned to stockholders not officers.

Answer—\$29,500.00.

Business in the State of Iowa During the Year

	Fire Risks
Risks written	\$ 1,460,493.00
Gross amount of premiums received.....	23,432.95
Commissions paid.....	5,099.83
Losses incurred.....	5,418.81

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the
LIVERPOOL AND LONDON AND GLOBE INSURANCE COMPANY,
 Organized under the laws of the State of New York, made to the Auditor of State of
 the State of Iowa, pursuant to the laws thereof.

President, HENRY W. EATON.

Secretary, GEO. W. HOYT.

[Incorporated 1896.

Commenced business 1897.]

Home office, 45 William Street, New York City, New York.

Capital Stock

Amount of capital paid up in cash.....	\$ 200,000.00
Amount of ledger assets December 31st of previous year...	\$ 611,263.41

Income

Gross premiums.....	\$ 410,709.02	
Deduct reinsurance, rebate, abatement and return premiums.....	203,847.33	
Total premiums (other than perpetual).....		\$ 206,861.69
Interest on bonds and dividends on stocks	\$ 16,625.00	
Interest from all other sources.....	1,888.90	
Total interest.....		\$ 18,513.90
Total income.....		\$ 225,375.59

Disbursements

Gross amount paid for losses (including \$50,099.47 occurring in previous years).....	\$ 179,153.46
Deduct amount received for salvage, \$30,595.10; and for reinsurance in other companies, \$69,961.61.....	100,556.71
Net amount paid for losses.....	\$ 78,596.75
Paid stockholders for interest or dividends (amount declared during the year).....	10,013.40
Commissions or brokerage.....	30,711.59
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees	5,279.90
All other taxes, licenses and insurance department fees	7,911.48
Loss on sale or maturity of ledger assets.....	10,110.52

IOWA INSURANCE REPORT

Other disbursements:

Advertising, \$1,078.64; printing and stationery, \$1,108.87, board of underwriters, \$1,220.95; fire departments, \$162.60; surveys, \$2,339.50; office expenses, etc., \$322.38; postage expenses and telegrams, \$1,332.16, traveling, \$67.00; legal expenses, \$58.00.....	\$	7,679.49
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Total disbursements.....	\$	159,302.04
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Ledger Assets

Book value of bonds, excluding interest, \$236,344.21; and stocks, \$183,915.97.....	\$	520,260.18
Amount deposited in bank.....		78,982.89
Agents' balances representing business written subsequent to October 1, 1908.....		86,143.89
Total ledger assets.....	\$	685,386.96

Non-Ledger Assets

Interest accrued on bonds.....	\$	5,062.50
Total.....	\$	5,062.50
Gross assets.....	\$	691,909.46

Deduct Assets Not Admitted

Depreciation from book value of ledger assets to bring same to market value.....	\$	20,029.23
Total.....	\$	20,029.23
Total admitted assets ..	\$	671,879.53

Liabilities

Unpaid claims for losses in process of adjustment or in sus- pense, including all reported and supposed losses ...	\$	27,250.00
Total	\$	27,250.00
Unpaid reinsurance due or accrued.....		8,986.00
Net amount of unpaid losses and claims.....	\$	18,264.00
Unearned premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$174,927.76; unearned premiums (50 per cent).....	\$	87,463.86
Unearned premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$159,254.77; unearned pre- miums (pro rata)		90,744.10
Total unearned premiums as computed above.....	\$	178,207.96
Commissions, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued		7,500.00

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Commissions, brokerage and other charges due or to become due to agents and brokers.....	\$ 4,000.00
Return premiums, \$6,241.31; reinsurance premiums, \$11,758.50.....	17,999.81
Total amount of all liabilities except capital....	\$ 225,971.79
Capital actually paid up in cash.....	\$ 200,000.00
Surplus over all liabilities.....	245,998.74
Surplus as regards policy-holders.....	\$ 445,998.74
Total liabilities.....	\$ 671,970.53

Risks and Premiums

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$ 27,239,493.00	\$ 368,622.70
Written or renewed during the year	28,558,765.00	410,709.02
Total	\$ 55,798,258.00	\$ 779,331.72
Deduct those expired and marked off as terminated.....	25,124,950.00	339,606.46
In force at end of the year.....	\$ 30,668,308.00	\$ 439,725.26
Deduct amount reinsured, and reinsurance commissions allowed to other companies,.....	9,550,904.00	105,542.73
Net amount in force.....	\$ 21,117,404.00	\$ 334,182.53

General Interrogatories

Where all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$10,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less insurance).

Answer—Fire, \$76,509.75.

Total amount of the company's stock owned by the directors at par value.

Answer—\$3,500.00

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Business in the State of Iowa During the Year

	Fire Risks
Risks written.....	\$ 375,050.00
Gross amount of premiums received.....	5,813.21
Losses paid.....	736.95
Losses incurred.....	736.95

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

United States Branch of the

LIVERPOOL AND LONDON AND GLOBE INSURANCE COMPANY.

of Liverpool, England,

Organized under the laws of the Kingdom of Great Britain, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof,

Trustees in the United States, JOHN A. STEWART, CHARLES H. MARSHALL,
JOHN CROSBY BROWN, all of New York City

[Organized 1836.

Commenced business in the United States 1848.]

Principal office in the United States, 45 William Street, New York City.

Amount of statutory deposit\$200,000.00

Amount of ledger assets December 31st of previous year\$12,105,731.63

Income

Gross premiums written or renewed during the year.....\$12,257,293.15

Deduct reinsurance, rebate, abatement and return premiums..... 4,531,538.58

Total premiums (other than perpetual)..... \$ 7,725,654.57

Deposit premiums written on perpetual risks (gross) .. 2,574.71

Interest on mortgage loans\$ 167,115.04

Interest on bonds and dividends on stocks..... 179,840.90

Interest from all other sources..... 18,123.91

Gross rents from company's property, including \$35,032.53
for company's own occupancy..... 84,644.13

Total interest and rents \$ 429,223.06

Life income 975.38

Received from home office.. 3,773,617.53

Various items in suspense 11,113.54

Total income \$11,963,258.81

Disbursements

Gross amount paid for losses (including \$583,522.36 occurring in previous years) \$ 9,332,590.95

Deduct amount received for salvage, \$44,040.17 and for reinsurance in other companies, \$1,826,363.73..... 1,870,403.90

Net amount paid for losses \$ 7,462,187.05

IOWA INSURANCE REPORT

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Deposit premiums returned.....	\$ 26,316.36
Commissions or brokerage.....	1,325,250.52
Salaries, fees and all other charges of officers, clerks, agents and other employees.....	421,582.78
Rents, including \$35,682.50 for company's own occupancy ..	60,157.56
Taxes on real estate.....	31,985.10
All other taxes, licenses and insurance department fees....	183,752.77
Loss on sale or maturity of ledger assets.....	12,207.29
Life expenditure.....	5,627.90
Remitted to home office.....	1,755,004.07

All other disbursements:

Advertising, \$48,520.01; printing and stationery, \$39,- 041.54; legal expenses, \$1,737.17; office furniture, \$4,- 845.73; fire departments, \$4,676.24; boards of under- writers, \$86,736.40; surveys, \$90,687.86; traveling, \$67,- 327.66; postage, express and telegrams, \$39,864.43; office expenses, \$61,954.95.....	485,391.99
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Total disbursements.....	\$11,719,463.39
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Ledger Assets

Book value of real estate, unincumbered.....	\$ 1,851,345.44
Mortgage loans on real estate, first liens.....	2,962,950.00
Book value of bonds, excluding interest, \$3,480,093.79 and stocks, \$1,018,102.94.....	4,498,196.73
Cash in company's office, \$1,469.09; deposited in banks, \$1,548,773.47.....	1,550,242.56
Agents' balances representing business written subsequent to October 1, 1906.....	1,442,330.69
Agents' balances representing business written prior to October 1, 1906.....	34,461.63
Total ledger assets.....	\$12,339,527.05

Non-Ledger Assets

Interest due, \$2,150.00 and accrued, \$36,851.57 on mortgages..	39,001.57
Interest accrued on bonds and stocks.....	43,922.50
Interest accrued on other assets.....	188.90
Rents accrued on company's property or lease.....	10,000.00
Total.....	\$ 93,112.97
Market value of real estate over book value.....	351.84
Other non-ledger assets, viz : Perpetual policy premium.....	77.96
Gross assets.....	\$12,433,069.82

Deduct Assets Not Admitted

Agents' balances representing business written prior to Oc- tober 1, 1906	\$ 34,461.63
Depreciation from book value of ledger assets to bring same to market value, viz. : Stocks and bonds.....	62,646.73
Total.....	\$ 97,108.36
Total admitted assets.....	\$12,335,961.46

Liabilities

Gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	\$ 1,400,998.05
Gross claims for losses resisted.....	78,927.27
Total.....	\$ 1,479,925.32
Deduct reinsurance due or accrued.....	671,885.02
Net amount of unpaid losses and claims.....	\$ 808,040.30
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$5,723,878.19 unearned premiums (50 per cent).....	\$ 2,861,939.09
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$6,835,250.66; unearned premiums (pro rata).....	3,642,836.54
Total unearned premiums as computed above.....	\$ 6,504,775.63
Amount reclaimable by the insured on perpetual fire insurance policies, being 95 per cent. of the premium or deposit received.....	220,822.54
Net premium reserve and all other liabilities, except capital, under the life insurance or any other special department.....	38,186.66
Commissions, brokerage and other charges due or to become due to agents and brokers.....	20,000.00
Return premiums, \$68,388.56; reinsurance premiums, \$52,096.31.....	120,484.87
Total amount of all liabilities.....	\$ 7,712,310.00
Surplus as regards policy-holders.....	4,623,651.46
Total liabilities.....	\$12,335,961.46

Risks and Premiums

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$ 1,289,168,344	\$ 13,648,632.84
Written or renewed during the year.....	1,108,479,129	12,267,393.15
Total.....	\$ 2,397,647,473	\$ 25,916,025.99
Deduct those expired and marked off as terminated.....	975,911,282	10,704,044.16
In force at end of the year.....	\$ 1,421,736,191	\$ 15,211,981.83
Deduct amount reinsured.....	388,606,096	2,652,852.98
Net amount in force.....	\$ 1,033,130,095	\$ 12,559,128.85

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

IOWA INSURANCE REPORT

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$400,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$7,717,417.25.

Total amount of the company's stock owned by the directors at par value.

Answer—None.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders, not officers.

Answer—None.

Business in the State of Iowa During the Year

	Fire Risks
Risks written.....	\$12,731,658.00
Premiums received, no deductions for return premiums and reinsurance.....	108,655.26
Losses paid.....	19,006.14
Losses incurred.....	21,066.14

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

UNITED STATES BRANCH LONDON ASSURANCE CORPORATION,

Organized under the laws of the Kingdom of Great Britain, made to the Auditor of
State of the State of Iowa, pursuant to the laws thereof.

United States Manager, CHARLES L. CASE.

Incorporated 1720

Commenced business in United States in 1872.]

Head office in United States, 56 Wall Street, New York City.

Amount of ledger assets December 31st of previous year....\$ 2,964,410.26

Income

	Fire	Marine and Inland	
Gross premiums	\$ 2,610,293.28	\$ 939,162.74	
Deduct reinsurance, rebate, abatement and return premiums.....	647,697.26	548,385.88	
Total premiums (other than perpetual).....	\$ 1,962,596.02	\$ 390,776.86	\$ 2,353,372.88

IOWA INSURANCE REPORT

Interest on bonds and dividends on stocks.....	\$ 90,754.84	
Interest on deposits	8,911.82	
Interest from all other sources.....	1,333.33	
	<hr/>	
Total interest.....		\$ 100,999.99
Profit on sale or maturity of ledger assets:		
Chicago, Rock Island & Pacific Railway Company, Series D, 4% 1906 bonds, redeemed, par value, \$50,000.00; book value, \$49,067.50; profit.....		932.50
From all other sources:		
Received from home office		4,689,201.56
		<hr/>
Total income.....		\$ 7,144,506.93

Disbursements

	Fire	Marine and Inland	
Gross amount paid for losses (including \$197,- 879.00 occurring in previous years)	\$ 8,256,544.21	\$ 557,196.64	
Deduct amount received for salvage, \$64,- 465.32; and for reinsurance in other companies, \$3,252,376.62.....	2,930,380.51	386,461.43	
	<hr/>	<hr/>	
Net amount paid for losses	\$ 5,326,163.70	\$ 170,735.21	\$ 5,496,898.91
Commissions or brokerage.....			482,697.55
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees.....			135,098.10
Rents.....			20,263.37
All other taxes, licenses and insurance department fees.			57,014.71
All other disbursements:			
Remitted to home office, \$654,219.22; advertising, \$4,334.54; stationery and printing, \$12,839.75; postage, express and telegrams, \$16,013.76; traveling, \$21,018.33; maps, \$8,751.90; furniture, \$1,530.05; miscellaneous, \$38,- 757.68.....			757,465.23
			<hr/>
Total disbursements			\$ 6,949,437.87

Ledger Assets

Book value of bonds, excluding interest.....	\$ 2,246,600.78	
Cash in company's office, \$1,300.00; deposited in bank, \$471,671.82.....	472,971.82	
Agents' balances representing business written subsequent to October 1, 1906.....	391,318.85	
Agents' balances representing business written prior to October 1, 1906.....	48,587.87	
	<hr/>	
Total ledger assets.....		\$ 3,159,479.32

Non-Ledger Assets

Interest accrued on bonds.....	\$ 25,142.09	
	<hr/>	
Total		\$ 25,142.09
Other non-ledger assets, viz.:		
Due from other companies for reinsurance on losses already paid.....		2,875.35
		<hr/>
Gross assets		\$ 3,187,496.76

IOWA INSURANCE REPORT

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Deduct Assets Not Admitted

Agents' balances representing business written prior to October 1, 1906.....	\$ 48,587.87	
Depreciation from book value of ledger assets to bring same to market value, viz.:		
Bonds	92,072.48	
Total.....		\$ 140,660.35
Total admitted assets.		\$ 3,046,836.41

Liabilities

Gross losses adjusted and unpaid, not yet due.....	\$ 31,069.00	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	332,715.00	
Gross claims for losses resisted.....	9,592.00	
Total	\$ 373,376.00	
Deduct reinsurance due or accrued.....	88,173.00	
Net amount of unpaid losses and claims.....		\$ 285,203.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,295,625.83; unearned premiums (50 per cent)	\$ 647,812.91	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$1,678,232.12; unearned premiums (pro rata)	929,897.94	
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, \$41,749.61; unearned premiums (50 per cent)	20,874.81	
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired marine risks, unearned premiums (100 per cent).....	104,619.16	
Total unearned premiums as computed above.....		\$ 1,703,204.82
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....		7,500.00
Commissions, brokerage and other charges due or to become due to agents and brokers.....		8,218.19
Return premiums, \$38.02; reinsurance premiums, \$42,063.56.		42,101.58
Total amount of all liabilities.....		\$ 2,046,227.59
Statutory deposit.....	\$ 615,000.00	
Surplus over all liabilities.....	385,608.82	
Surplus as regards policy-holders.....		\$ 1,000,608.82
Total liabilities.....		\$ 3,046,836.41

Risks and Premiums

	Fire Risks	Premiums Thereon	Marine and Inland Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$253,358,756.00	\$ 2,824,225.14	\$ 13,093,581.00	\$ 122,382.00
Written or renewed during the year.....	203,108,592.00	2,610,293.28	236,977,793.00	939,162.74
Total.....	\$456,467,348.00	\$ 5,434,518.42	\$250,071,374.00	\$ 1,061,544.74
Deduct those expired and marked off as termi- nated.....	177,575,571.00	2,149,626.24	235,308,512.00	901,952.46
In force at end of the year.....	\$278,891,777.00	\$ 3,284,892.18	\$ 14,762,862.00	\$ 159,592.28
Deduct amount reinsured, \$303,152.59; and reinsur- ance commissions al- lowed to other compa- nies, \$7,881.64.....	23,191,475.00	311,034.23	2,878,042.00	13,223.51
Net amount in force..	\$249,700,302.00	\$ 2,973,857.95	\$ 11,884,820.00	\$ 146,368.77

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$50,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Balance of scrip outstanding and deliverable to policy-holders.

Answer—None.

Scrip not actually delivered.

Answer—None.

Losses incurred during the year (less insurance).

Answer—Fire, \$5,392,903.23; inland marine, \$59,165.96; ocean marine, \$122,469.25.

Total amount of the company's stock owned by the directors at par value.

Answer—None.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Business in the State of Iowa during the year

	Fire Risks
Risks written	\$ 1,889,981.00
Gross amount of premiums received.....	26,163.00
Losses paid.....	12,935.86
Losses incurred	7,893.86

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

UNITED STATES BRANCH LONDON AND LANCASHIRE FIRE
INSURANCE COMPANY,

Organized under the laws of Great Britain, made to the Auditor of State of the State
of Iowa, pursuant to the laws thereof.

Manager, ARCHIBALD G. MCILWAINE, JR.

[Incorporated December 10, 1861. Commenced business in United States 1879.]

Principal office in United States, Nos. 57-59 William Street, New York City.

Amount of ledger assets December 31st of previous year.....\$ 3,216,885.15

Income

Gross premiums.....	\$ 3,356,186.19	
Deduct reinsurance, rebate, abatement and return pre- miums.....	1,063,822.87	
Total premiums (other than perpetual).....		\$ 2,292,363.32
Interest on bonds and dividends on stocks.....	\$ 83,140.13	
Interest on deposits	12,691.00	
Interest from all other sources.....	185.01	
Gross rents from company's property, including \$6,391.71 for company's occupancy of its own buildings.....	16,010.62	
Total interest and rents.....		\$ 112,026.76
Profit on sale or maturity of ledger assets.....		12,690.09
From all other sources:		
Remittance from home office.....		4,787,173.91
Total income		\$ 7,204,254.08

Disbursements

Gross amount paid for losses (including \$104,235.67 oc- curring in previous years).....	\$ 8,506,346.03	
Deduct amount received for salvage, \$12,591.06 and for rein- surance in other companies, \$3,719,254.40.....	3,731,845.46	
Net amount paid for losses.....		\$ 4,774,500.57

Commissions or brokerage.....	\$ 417,407.00
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees.....	100,913.84
Rents, including \$6,891.71 for company's occupancy of its own buildings	19,586.19
Repairs and expenses (other than taxes) on real estate.....	13,883.68
Taxes on real estate	4,758.36
All other taxes, licenses and insurance department fees	65,928.93
All other disbursements:	
Boards, associations, maps and surveys, \$43,874.72; postage, telegrams and exchange, \$18,105.95; advertising, printing and stationery, \$28,629.34; furniture and fixtures, \$1,264.42; traveling, office, agency and miscellaneous expenses, \$34,280.10	126,124.53
Remittance to home office.....	1,587,243.47
Total disbursements	\$ 7,170,377.37

Ledger Assets

Book value of real estate, unincumbered	\$ 300,000.00
Book value of bonds, excluding interest, \$2,076,382.47; and stocks, \$2,083.00	2,078,465.47
Cash in company's office, \$32,849.19; deposited in bank, \$429,235.16.....	462,084.35
Agents' balances representing business written subsequent to October 1, 1906	352,537.91
Agents' balances representing business written prior to October 1, 1906.....	35,047.18
Bills receivable taken for fire risk	931.25
Other ledger assets, viz.:	
Cash in hands of United States trustee, \$19,653.91; cash in hands of special agents, \$134.14; balance due from other companies, \$1,907.64	21,695.69
Total ledger assets.....	\$ 3,250,761.86

Non-Ledger Assets

Interest due, \$19,978.33 and accrued, \$11,082.08 on bonds.....	\$ 31,060.41
Rents due on company's property or lease	296.51
Total.....	\$ 31,356.92
Market value of real estate over book value.....	50,000.00
Other non-ledger assets, viz	
Commissions on unpaid reinsurance, \$9,197.40; reinsurance due on paid losses, \$180,893.46.....	190,090.86
Gross assets	\$ 3,532,208.64

Deduct Assets not Admitted

Agents' balances representing business written prior to October 1, 1906	\$ 35,047.18
Depreciation from book value of ledger assets to bring same to market value, viz :	
Bonds and stocks, \$21,655.22; in hands of special agents, \$134.14.....	21,790.36
Total.....	\$ 56,837.54
Total admitted assets	\$ 3,475,371.10

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Liabilities

Gross losses adjusted and unpaid (due \$27,236.00; not yet due \$3,395.00).....	\$ 30,631.00
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	240,257.83
Gross claims for losses resisted	25,500.00
Total	\$ 296,388.83
Deduct reinsurance due or accrued.....	74,872.92
Net amount of unpaid losses and claims.....	\$ 221,515.91
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,610,675.24; unearned premiums (50 per cent).....	\$ 805,337.61
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$2,451,782.76; unearned premiums (pro rata).....	1,312,635.49
Total unearned premiums as computed above.....	\$ 2,117,973.10
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....	3,277.40
Return premiums, \$25,103.16; reinsurance premiums, \$39,604.63.....	64,707.79
Total amount of all liabilities.....	\$ 2,407,474.20
Surplus as regards policy-holders	1,057,896.90
Total liabilities	\$ 3,465,371.10

Risks and Premiums

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement	\$ 424,999,289.00	\$ 4,192,610.18
Written or renewed during the year	312,291,159.00	3,356,186.18
Total.....	\$ 737,290,448.00	\$ 7,548,796.37
Deduct those expired and marked off as terminated.....	296,301,319.00	3,060,110.50
In force at end of the year.....	\$ 440,989,129.00	\$ 4,488,685.87
Deduct amount reinsured, \$418,175.74 and reinsurance commissions allowed to other companies, \$8,052.13.....	51,726,642.00	426,227.87
Net amount in force.....	\$ 389,262,487.00	\$ 4,062,458.00

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the United States branch office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$150,000.00.

Losses incurred during the year (less insurance).

Answer—Fire, \$4,680,238.50.

Business in the State of Iowa During the Year

	Fire Risks
Risks written.....	\$ 1,894,677.00
Gross amount of premiums received.....	23,402.80
Losses paid.....	10,882.24
Losses incurred.....	10,967.24

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

LUMBERMEN'S INSURANCE COMPANY,

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, LEWIS DAVIS.

Vice-President, OLIVER H. HILL.

Secretary, OLIVER H. HILL.

[Incorporated June 2, 1873.

Commenced business December 11, 1873.]

Home office, 427 Walnut Street, Philadelphia, Pennsylvania.

Capital Stock

Amount of capital paid up in cash.....\$250,000.00

Amount of ledger assets December 31st of previous year....\$ 1,392,034.72

Income

Gross premiums.....\$ 409,894.42

Deduct reinsurance, rebate, abatement and return pre-
miums..... 116,286.48

Total premiums (other than perpetual)..... \$ 293,707.94

IOWA INSURANCE REPORT

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Deposit premiums written on perpetual risks (gross).....	\$ 14,504.21
Interest on mortgage loans.....\$	9,831.46
Interest on collateral loans.....	1,667.77
Interest on bonds and dividends on stocks.....	47,403.73
Interest on deposits.....	527.07
Gross rents from company's property, including \$1,200.00 for company's occupancy of its own buildings.....	12,820.00
Total interest and rents.....	\$ 72,250.03
Profit on sale or maturity of ledger assets :	
Sale of real estate, \$5,213.25; maturity of bonds, \$538.00...	5,751.25
From all other sources :	
Transfer of perpetual policies, \$141.50; ten per cent on canceled perpetual policies, \$806.74.....	947.24
Total income	\$ 387,160.67

Disbursements

Gross amount paid for losses (including \$15,982.78 oc- curring in previous years).....\$	135,192.82
Deduct amount received for salvage, \$1,260.70 and for re- insurance in other companies, \$15,883.85.....	17,144.55
Net amount paid for losses	\$ 118,048.27
Deposit premiums returned.....	13,607.32
Paid stockholders for interest or dividends (amount de- clared during the year).....	30,000.00
Commissions or brokerage	81,486.45
Salaries, fees and other charges of officers, directors, trus- tees, clerks, agents and other employees	15,000.00
Rents.....	1,200.00
Repairs and expenses (other than taxes) on real estate.....	4,825.57
Taxes on real estate.....	2,777.16
All other taxes, licenses and insurance department fees....	9,340.71
Loss on sale or maturity of ledger assets :	
Real estate sold	1,588.07
All other disbursements :	
Fire patrols, \$2,094.91; underwriters association, \$2,- 783.42; advertising, \$467.37; miscellaneous, \$12,704.48..	18,050.18
Total disbursements.....	\$ 295,923.73

Ledger Assets

Book value of real estate, unincumbered	\$ 122,529.56
Mortgage loans on real estate, first liens.....	181,225.00
Loans secured by pledge of bonds, stocks or other collat- erals.....	85,500.00
Book value of bonds, excluding interest, \$977,708.79; and stocks, \$49,336.55.....	1,027,045.34
Cash in company's office, \$545.24 deposited in bank, \$32,- 612.59.....	33,157.83
Agents' balances representing business written subsequent to October 1, 1906.....	33,703.00
Agents' balances representing business written prior to Oc- tober 1, 1906.....	110.93
Total ledger assets.....	\$ 1,483,271.66

IOWA INSURANCE REPORT

Non-Ledger Assets

and accrued on mortgages.....\$	2,725.97	
and accrued on collateral loans	1,478.23	
and accrued on company's property or lease	885.00	
.....		\$ 5,800.10
of bonds and stocks over book value		35,915.40
larger assets, viz.:		
able under perpetual policies on properties		
by the company		337.50
less assets.....		\$ 1,524,615.00

Deduct Assets Not Admitted

Assets representing business written prior to 1906.....	\$	110.93
from book value of ledger assets to bring same value, viz.:		
State.....		18,629.55
		<hr/>
Total.....	\$	18,740.48
		<hr/>
Total admitted assets...	\$	1,505,874.50

Liabilities

adjusted and unpaid (due, \$2,149.63; not yet paid).....	\$ 8,899.63
for losses in process of adjustment or in sus- taining all reported and supposed losses.....	19,769.99
for losses resisted.....	1,960.00
	<hr/>
.....	\$ 25,619.62
balance due or accrued.....	4,643.30
	<hr/>
Amount of unpaid losses and claims.....	\$ 30,976.32
Assets (less reinsurance) received and receivable on unexpired fire risks running one year or less of policy, including interest premiums on per- sonal risks, \$184,944.80; unearned premiums (50 per cent).....	\$ 92,472.40
Assets (less reinsurance) received and receivable on unexpired fire risks running more than one year of policy, \$261,459.87; unearned premi- ums (50 per cent).....	148,411.57
	<hr/>
Unearned premiums as computed above.....	\$ 240,883.97
Liabilities by the insured on perpetual fire insur- ances, being (90) per cent of the premium or de- duced.....	209,817.00
Salaries, expenses, taxes, bills, accounts, fees, etc., accrued.....	2,000.00
Commissions, brokerage and other charges due or to be paid to agents and brokers.....	5,081.00
Reinsurance premiums, \$900.00.....	1,090.00
	<hr/>
Amount of all liabilities except capital.....	\$ 479,848.32

Capital actually paid up in cash.....	\$ 250,000.00
Surplus over all liabilities.....	776,026.19
Surplus as regards policy-holders.....	\$ 1,026,026.19
Total liabilities.....	\$ 1,505,874.53

Risks and Premiums

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$ 37,819,855.00	\$ 438,233.46
Written or renewed during the year.....	37,190,867.00	409,994.42
Total	\$ 75,010,722.00	\$ 848,227.88
Deduct those expired and marked off as terminated.....	28,827,538.00	323,090.61
In force at end of the year.....	\$ 46,183,184.00	\$ 525,137.27
Deduct amount reinsured and reinsurance commissions allowed to other companies	5,807,046.00	78,782.60
Net amount in force.....	\$ 40,376,138.00	\$ 446,404.67

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?
Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?
Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.
Answer—\$25,000.00.

What amount of installment notes is owned and now held by the company?
Answer—None.

Losses incurred during the year (less insurance).
Answer—Fire, \$121,440.68.

Total amount of the company's stock owned by the directors at par value.
Answer—\$54,675.00.

Total amount loaned to directors or other officers.
Answer—\$8,000.00.

Loaned to stockholders not officers.
Answer—\$17,750.00.

Business in the State of Iowa During the Year

	Fire Risks
Risks written.....	\$ 972,167.00
Gross amount of premiums received.....	13,028.69
Losses paid.....	2,906.27
Losses incurred.....	5,875.44

ANNUAL STATEMENT

December 31, 1906, of the condition and affairs of the

ICS INSURANCE COMPANY,

of the State of Pennsylvania, made to the Auditor of State of Iowa, pursuant to the laws thereof.

Vice-President, JOHN M. CAMPBELL.
Secretary, JOHN A. SNYDER.

4. Commenced business May 4, 1854.]

Office, Philadelphia, Pennsylvania.

Capital Stock

cash\$ 250,000.00
December 31st of previous year. ...\$ 1,048,960.32

Income

.....	\$ 462,207.01	
Commission, abatement and return pre-		
.....	102,975.96	
than perpetual).....		\$ 359,231.05
perpetual risks (gross).....		26,064.83
.....	\$ 11,965.88	
.....	4,271.51	
Losses on stocks.....	25,813.20	
.....	711.50	
property, including \$3,500.00 of its own buildings.....	5,115.00	
Losses.....		\$ 47,797.09
Unadvised assets:		
City Car Trust Series D	\$ 274.00	
.....	406.50	
		680.50
.....		\$ 433,773.47

Disbursements

Gross amount paid for losses (including \$23,651.76 occurring in previous years).....	\$ 173,550.11
Deduct amount received for salvage, \$733.57 and for reinsurance in other companies, \$21,144.35.....	21,877.92
Net amount paid for losses.....	\$ 151,672.19
Deposit premiums returned.....	11,516.56
Paid stockholders for interest or dividends (amount declared during the year).....	25,000.00
Commissions or brokerage.....	106,831.55
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees.....	15,283.87
Rents.....	3,500.00
Repairs and expenses (other than taxes) on real estate.....	828.93
Taxes on real estate.....	1,069.90
All other taxes, licenses and insurance department fees....	11,713.20
Loss on sale or maturity of ledger assets:	
Compromise Bond Commonwealth of Pennsylvania, Allegheny Co., \$50.00; uncollectible agents and brokers' balances, \$99.42.....	149.42
All other disbursements:	
Office and agency expenses.....	17,061.01
Total disbursements	\$ 344,626.63

Ledger Assets

Book value of real estate, unincumbered.....	\$ 82,988.79
Mortgage loans on real estate, first liens	259,065.00
Loans secured by pledge of bonds, stocks or other collaterals.....	115,000.00
Book value of bonds, excluding interest, \$452,098.23; and stocks, \$128,991.26.....	581,089.49
Cash in company's office, \$710.04; deposited in bank, \$50,745.48.....	51,455.52
Agents' balances representing business written subsequent to October 1, 1906.....	44,538.84
Other ledger assets, viz.:	
Perpetual reinsurance deposits.....	3,939.52
Total ledger assets.....	\$ 1,138,097.16

Non-Ledger Assets

Interest due, \$950.00 and accrued, \$1,793.30; on mortgages ...	\$ 2,743.30
Interest accrued on bonds.....	5,647.48
Interest accrued on collateral loans.....	937.50
Interest accrued on other assets.....	210.24
Rents due.....	55.00
Total.....	\$ 9,593.52
Market value of bonds and stocks over book value....	28,438.01
Gross assets	\$ 1,176,128.69

Deduct Assets Not Admitted

Depeciation from book value of ledger assets to bring same to market value, viz:

500-502 Walnut street, Philadelphia, \$2,430.11; Minneapolis, Minnesota, \$2,833.23; northwest corner 45th street, Haverford avenue, Philadelphia, \$45.45.....	\$ 5,308.79
Total admitted assets	\$ 1,170,819.90

Liabilities

Gross losses adjusted and unpaid not yet due.....	\$ 10,005.38
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	24,266.07
Gross claims for losses resisted.....	650.00
Total	\$ 34,921.45
Deduct reinsurance due or accrued	2,277.53
Net amount of unpaid losses and claims.....	\$ 32,643.92
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$252,162.70; unearned premiums (50 per cent).....	\$ 126,081.35
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$325,538.97; unearned premiums (pro rata)	179,461.35
Total unearned premiums as computed above.....	\$ 305,542.70
Amount reclaimable by the insured on perpetual fire insurance policies, being 90 and 95 per cent. of the premium or deposit received.....	307,056.46
Total amount of all liabilities except capital.....	\$ 645,243.08
Capital actually paid up in cash.....	\$ 250,000.00
Surplus over all liabilities.....	275,576.82
Surplus as regards policy-holders.....	\$ 525,576.82
Total liabilities	\$ 1,170,819.9

Risks and Premiums

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$ 48,833,539.00	\$ 551,965.84
Written or renewed during the year.....	39,287,509.00	462,207.01
Total.....	\$ 88,121,048.00	\$ 1,014,172.85
Deduct those expired and marked off as terminated	31,139,386.00	369,280.64
In force at the end of the year.....	\$ 56,981,662.00	\$ 644,912.21
Deduct amount reinsured	5,396,691.00	67,210.54
Net amount in force.....	\$ 51,584,971.00	\$ 577,701.67

Perpetual risks not included above, \$14,064,001.66.
Premiums on same, \$339,142.48.

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$15,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Balance of scrip outstanding and deliverable to policy-holders.

Answer—None.

Scrip not actually delivered.

Answer—None.

Losses incurred during the year (less insurance).

Answer—Fire, \$157,426.37.

Total amount of the company's stock owned by the directors at par value.

Answer—\$52,975.00.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—\$22,000.00.

Business in the State of Iowa During the Year

	Fire Risks
Risks written.....	\$ 1,084,672.50
Gross amount of premiums received.....	14,416.41
Losses paid	5,355.66
Losses incurred.....	5,572.83

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

MERCANTILE FIRE AND MARINE INSURANCE COMPANY,

Organized under the laws of the State of Massachusetts, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, GEORGE T. CRAM. Vice-President, JAMES SIMPSON.
Assistant Secretaries, R. B. WALKER, ERNEST NIXON.

[Incorporated February 11, 1823. Commenced business May, 1823.]

Home office, 47 Kilby Street, Boston, Massachusetts.

Capital Stock

Amount of capital paid up in cash.....\$ 200,000.00
Amount of ledger assets December 31st of previous year....\$ 674,925.89

Income

Gross premiums.....	\$ 592,721.67	
Deduct reinsurance, rebate, abatement and return premiums..	705,058.09	
Total premiums (other than perpetual)	\$ 112,336.42	\$ 562,539.4
Interest on mortgage loans.....	5,034.15	
Interest on collateral loans.....	582.50	
Interest on bonds and dividends on stocks..	13,396.89	
Interest on deposits.....	610.25	
Interest from all other sources.....	5,099.09	
Total interest		\$ 24,712.8
Profit on sale or maturity of ledger assets.....		60,426.2
From all other sources:		
Commissions, \$55,771.50; National Shawmut Bank, money borrowed, \$70,000.00; assessment received from stockholders, \$79,161.64..		204,936.14
Total income		\$ 290,097.22

Disbursements

Gross amount paid for losses (including \$51,679.82 occurring in previous years).....	\$ 1,233,693.38	
Deduct amount received for salvage and for reinsurance in other companies....	730,951.38	
Net amount paid for losses		\$ 502,742.00
Paid stockholders for interest or dividends (amount declared during the year).....		16,000.00
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees.....		6,016.48
Rents.....		1,094.25
All other taxes, licenses and insurance department fees		4,582.51
Loss on sale or maturity of ledger assets.		5,003.84
All other disbursements:		
Office and agency expenses ...		12,791.22
Total disbursements		\$ 550,210.30

Ledger Assets

Mortgage loans on real estate, first liens.....	\$ 51,300.00	
Book value of bonds, excluding interest, \$82,076.25, and stocks, \$12,000.00.....	94,076.25	
Cash in company's office, \$3,974.30; deposited in National Shawmut Bank, \$97,020.13.....	100,994.43	
Agents' balances representing business written subsequent to October 1, 1906.....	29,212.04	
Other ledger assets.....	23,853.67	
Total ledger assets		\$ 302,436.39

IOWA INSURANCE REPORT

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Non-Ledger Assets

Interest accrued on mortgages.....	\$ 319.95
Interest accrued on bonds.....	1,064.98
Total.....	\$ 1,384.93
Market value of bonds and stocks over book value.....	5,881.25
Gross assets	\$ 309,702.57

Deduct Assets Not Admitted

Depreciation from book value of ledger assets to bring same to market value.....	6,800.70
Total admitted assets.....	\$ 302,811.87

Liabilities

Gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	\$ 176,022.93
Gross claims for losses resisted	7,420.88
Total.....	\$ 183,443.81
Deduct reinsurance due or accrued.....	133,568.10
Net amount of unpaid losses and claims.....	\$ 49,875.71
Interest due or accrued remaining unpaid	1,204.31
Due and to become due for borrowed money.....	70,000.00
Total amount of all liabilities, except capital.....	\$ 121,080.02
Capital actually paid up in cash.....	\$ 200,000.00
*Impaired.....	18,263.15
Surplus as regards policy-holders.....	\$ 181,731.85
Total liabilities.....	\$ 302,811.87

Risks and Premiums

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$ 78,879,258.00	\$ 966,823.82
Written or renewed during the year	45,402,058.00	592,721.67
Total	\$124,281,316.00	\$ 1,559,545.49
Deduct those expired and marked off as terminated.....	59,422,220.00	762,241.92
In force at end of the year.....	\$ 64,859,096.00	777,303.57
Deduct amount reinsured and reinsurance commissions allowed to other companies.....	64,859,096.00	777,303.57
Net amount in force.....		

*Impairment since made good, and according to certificate of Superintendent Cutting the company had a surplus on January 22, 1907, amounting to \$19,626.85.

General Interrogatories

Were all the transactions of the company of which notice had been received the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$20,000.00

What amount of installment notes is owned and now held by the company?

Answer—None

Losses incurred during the year (less insurance).

Answer—Fire, \$326,482.25.

Total amount of the company's stock owned by the directors at par value.

Answer—\$33,450.00.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders, not officers.

Answer—None.

Business in the State of Iowa During the Year

	Fire Risk
Risks written	\$ 459,305
Gross amount of premiums received.....	6,694.
Losses paid	8,088
Losses incurred	5,428

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

MILWAUKEE FIRE INSURANCE COMPANY,

Organized under the laws of the State of Wisconsin, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, WILLIAM L. JONES

Vice-President, JOHN C. DICK

Secretary, H. A. NOLTE.

[Incorporated March 22, 1898.

Commenced business March 23, 1898.]

Home office, 442 and 444 City Hall Square, Milwaukee, Wisconsin.

Capital Stock

Amount of capital paid up in cash \$200,000.00

Amount of ledger assets December 31st of previous year.. \$ 682,713.32

IOWA INSURANCE REPORT

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Income

Gross premiums.....	\$ 415,857.03	
Deduct reinsurance, rebate, abatement and return premiums	108,162.59	
Total premiums (other than perpetual).....		\$ 307,694.44
Interest on mortgage loans	\$ 11,226.94	
Interest on bonds and dividends on stocks.....	14,223.22	
Interest from all other sources	1,599.90	
Total interest.....		\$ 27,050.06
From all other sources:		
Contribution by stockholders.....		150,000.00
Total income.....		\$ 484,744.50

Disbursements

Gross amount paid for losses (including \$29,245.02 occurring in previous years)	\$ 346,050.36	
Deduct amount received for salvage, \$1,384.98 and for reinsurance in other companies, \$22,921.88.....	24,306.86	
Net amount paid for losses.....		\$ 321,743.50
Paid stockholders for interest or dividends (amount declared during the year)		10,000.00
Commissions or brokerage.....		84,906.89
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees.....		19,663.75
Rents.....		700.00
All other taxes, licenses and insurance department fees....		13,905.88
Loss on sale or maturity of ledger assets:		
Including depreciations in value, \$11,398.34; loss on agents' balances, \$310.81; traveling and adjusting, \$8,362.90; advertising, printing and stationery, \$2,653.76; miscellaneous expense, \$9,645.30; reserve retained for reinsurance company, \$18,598.54		50,969.65
Total disbursements.....		\$ 501,889.17

Ledger Assets

Mortgage loans on real estate, first liens	\$ 342,650.00	
Book value of bonds, excluding interest, \$266,092.50; and stocks, \$14,740.00	280,832.50	
Cash in company's office, \$2,351.12; deposited in bank, \$17,168.84.....	19,519.96	
Agents' balances representing business written subsequent to October 1, 1906.....	37,259.22	
Agents' balances representing business written prior to October 1, 1906.....	492.70	
Other ledger assets, viz.:		
Due from Munich Reinsurance Company	969.11	
Total.....		\$ 681,723.49
Deduct ledger liability; reserve retained for reinsurance company.....		16,154.84
Total ledger assets.....		\$ 665,568.65

IOWA INSURANCE REPORT

Non-Ledger Assets

Mortgages.....	\$ 3,933.50	
Notes.....	2,579.17	
.....		\$ 6,512.67
.....		\$ 672,071.18

Deduct Assets Not Admitted

Insurance business written prior to		492
.....		
Assets.....		\$ 671,579.18

Liabilities

Unpaid, not yet due	\$ 10,462.14	
In process of adjustment or in sus- ported and supposed losses.....	29,731.63	
Resisted.....	2,053.24	
.....	\$ 42,247.00	
..... or accrued.....	3,966.31	
.....		\$ 38,250.00
Unpaid losses and claims		
Insurance received and receivable fire risks running one year or less including interest premiums on per- centage, \$363,653.63; unearned premiums (50 per cent)	\$ 97,631.84	
Insurance received and receivable fire risks running more than one policy, \$363,656.16; unearned pre- miums	194,350.69	
.....		\$ 292,082.53
Premiums as computed above....		\$ 290,313.13
Liabilities except capital.....		\$ 200,000.00
..... in cash	\$ 141,265.43	
.....		\$ 341,265.43
Policy-holders		\$ 671,579.18

Risks and Premiums

	Fire Risks	Premium Thereon
As of December, under this heading		
Unpaid.....	\$ 52,653,580.00	\$ 610,866.00
During the year	34,686,187.00	415,857.00
.....	\$ 87,349,726.00	\$1,026,723.00
Unpaid marked off as terminated.....	32,863,717.00	402,971.00
.....	\$ 54,486,009.00	\$ 623,752.00
.....	5,962,591.00	64,722.00
.....	\$ 49,123,418.00	\$ 559,029.00

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$10,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Balance of scrip outstanding and deliverable to policy-holders.

Answer—None.

Scrip not actually delivered.

Answer—None.

Losses incurred during the year (less insurance).

Answer—Fire, \$330,779.23.

Total amount of the company's stock owned by the directors at par value

Answer—\$55,000.00

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Business in the State of Iowa During the Year

	Fire Risks
Risks written	\$ 1,002,165.00
Gross amount of premiums received.....	13,797.17
Losses paid.....	2,716.59
Losses incurred	4,003.47

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

MILWAUKEE MECHANICS INSURANCE COMPANY,

Organized under the laws of the State of Wisconsin made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, WM. L. JONES.

Vice-President, CHAS. H. YUNKER.

Secretary, OSCAR GRIEBLING.

[Incorporated February 15, 1852.

Commenced business April 1, 1852.]

Home office, 442-444 City Hall Square, Milwaukee, Wisconsin.

Capital Stock

Amount of capital paid up in cash.....	\$ 500,000.00	
Amount of ledger assets December 31st of previous year	\$ 3,225,654.60	
Increase of paid up capital during the year \$300,000.00; additional 200%.....	600,000.00	
Extended at.....		\$ 3,825,654.60

Income

Gross premiums	\$ 1,948,372.20	
Deduct reinsurance, rebate, abatement and return pre- miums.....	551,878.09	
Total premiums (other than perpetual).....		\$ 1,396,494.11
Interest on mortgage loans	\$ 57,902.87	
Interest on collateral loans	1,750.00	
Interest on bonds and dividends on stocks.....	58,565.51	
Interest on deposits	3,454.71	
Interest from all other sources.....	579.08	
Gross rents from company's property, including \$2,500.00 for company's occupancy of its own buildings.....	3,970.00	
Total interest and rents.....		\$ 126,222.17
Profit on sale or maturity of ledger assets : Agents' balances heretofore charged off, \$577.34; con- science fund, \$100.00.....		677.34
Total income		\$ 1,523,393.62

Disbursements

Gross amount paid for losses (including \$96,197.64 occurring in previous years)	\$ 665,176.69	
Deduct amount received for salvage, \$5,354.93 and for re- insurance in other companies, \$115,644.30.....	120,999.23	
Net amount paid for losses		\$ 544,177.46
Paid stockholders for interest or dividends (amount de- clared during the year)		40,000.00
Commissions or brokerage		361,185.00
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees.....		100,796.87
including \$2,500.00 for company's occupancy of its own buildings		6,208.25
Taxes (other than taxes) on real estate.....		137.20
.....		1,817.23
.....		58,762.87
.....		27,463.58
.....		18,974.51
In force on the 31st day of December		16,416.46
in last year's statement.....		1,940.06
Written or renewed during the year		759.14
Total.....		46,637.64
Deduct those expired and marked		
In force at end of the year		
Deduct amount reinsured.....		
Net amount in force.....		

IOWA INSURANCE REPORT

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All other disbursements:

Transferred to funds for claimants on April 21, 1906,
in accordance with the safety fund law of the state of
Wisconsin, \$1,551,648.09; reserve retained for re-
insurance companies, \$96,541.79.....

1,648,189.88

Total disbursements \$ 2,873,466.12

Ledger Assets

Book value of real estate, unincumbered.....\$ 121,000.00
Mortgage loans on real estate, first liens..... 1,105,202.28
Loans secured by pledge of bonds, stocks or other
collaterals..... 35,000.00
Book value of bonds, excluding interest, \$1,055,247.50; and
stocks, \$29,460.00..... 1,084,707.50
Cash in company's office, \$3,416.10; deposited in bank
\$175,970.30..... 179,396.40
Agents' balances representing business written subsequent
to October 1, 1906..... 199,396.71
Agents' balances representing business written prior to
October 1, 1906..... 1,495.08
Other ledger assets, viz.:
Deposit Milwaukee Board of Underwriters, \$100.00; due
from reinsurance company, \$4,702.34..... 4,802.34

Total ledger assets.....\$ 2,730,980.31

Deduct ledger liabilities:

Fund for claimants April 21, 1906, \$159,751.99; reserve
retained for reinsurance company, \$95,646.22..... 255,398.21

Total ledger assets..... \$ 2,475,582.10

Non-Ledger Assets

Interest due, \$2,591.37 and accrued, \$17,123.41 on mortgages.\$ 19,714.78
Interest accrued on bonds..... 9,658.33
Interest accrued on collateral loans..... 320.83

Total..... \$ 29,693.94

Gross assets..... \$ 2,505,276.04

Deduct Assets Not Admitted

Agents' balances representing business written prior to
October 1, 1906.....\$ 1,495.08

Total..... \$ 1,495.08

Total admitted assets..... \$ 2,503,780.96

Liabilities

Gross losses adjusted and unpaid, not yet due.....\$ 25,234.18
Gross claims for losses in process of adjustment or in sus-
pense, including all reported and supposed losses..... 54,857.76

Total.....\$ 80,091.94

Deduct reinsurance due or accrued..... 12,543.70

Net amount of unpaid losses and claims..... \$ 67,548.24

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$793,950.11; unearned premiums (50 per cent.).....	\$ 396,975.05
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$1,953,458.92; unearned premiums (pro rata).....	1,038,970.33
Total unearned premiums as computed above.....	\$ 1,435,945.38
Total amount of all liabilities except capital.....	\$ 1,503,493.62
Capital actually paid up in cash.....	\$ 500,000.00
Surplus over all liabilities.....	500,287.34
Surplus as regards policy-holders.....	1,000,287.34
Total liabilities.....	\$ 2,503,780.96

Risks and Premiums

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$ 258,022,835.00	\$ 3,122,104.80
Written or renewed during the year	156,145,072.00	1,948,372.20
Total.....	\$ 414,167,907.00	\$ 5,070,477.00
Deduct those expired and marked off as terminated	152,690,466.00	1,930,064.61
In force at end of the year.....	\$ 261,477,441.00	\$ 3,140,412.39
Deduct amount reinsured.....	28,634,600.00	393,005.36
Net amount in force.....	\$ 232,842,841.00	\$ 2,747,407.03

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$20,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Balance of scrip outstanding and deliverable to policy-holders.

Answer—None.

Scrip not actually delivered.

Answer—None.

Losses incurred during the year (less insurance).

Answer—Fire—\$2,067,176.15

Total amount of the company's stock owned by the directors at par value.

Answer—\$134,960.00.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Business in the State of Iowa During the Year

	Fire Risks
Risks written.....	\$ 5,223,269.00
Gross amount of premiums received.....	83,991.47
Losses paid	41,130.47
Losses incurred	35,378.36

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of

NATIONAL FIRE INSURANCE COMPANY,

Organized under the laws of the State of Connecticut, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, JAMES NICHOLS.

Secretary, B. R. STILLMAN.

[Incorporated June 4, 1869.

Commenced business December 1, 1871.]

Home office, 95 Pearl Street, Hartford, Connecticut.

Capital Stock

Amount of capital paid up in cash.....\$1,000,000.00
 Amount of ledger assets December 31st of previous year...\$ 7,038,962.66

Income

Gross premiums	\$ 7,382,430.59	
Deduct reinsurance, rebate, abatement and return premiums.....	2,391,391.38	
Total premiums (other than perpetual).....		\$ 4,991,039.21
Deposit premiums written on perpetual risks (gross)		4,991,039
Interest on mortgage loans	\$ 35,669.14	
Interest on bonds and dividends on stocks	210,002.19	
Interest on deposits.....	4,594.07	
Interest from all other sources.....	177.98	
Gross rents from company's property.....	14,669.44	
Total interest and rents.....		\$ 285,112.82

A INSURANCE REPORT

1ger assets:

bank stocks, \$26,829.00; mis-
 \$8.50; state and municipal
 onds, \$24,449.33; real estate,

\$ 132,888.84

re charged to profit and loss,
 fully charged off—now paid.

140,281.61

\$ 1,050,000.00

\$ 6,446,433.54

Disbursements

including \$258,900.39 occurring

.....\$ 5,964,289.85

vage, \$12,106.78, and for rein-

, \$1,405,705.56 - 1,418,812.29

YOB \$ 4,565,527.56

or dividends (amount de-

70,300.00

921,308.21

larges of officers, directors,

other employees

399,651.24

an taxes) on real estate

2,886.04

[illegible]

5,000.76

insurance department fees . . .

per assets, viz.:

cellaneous stocks, \$5,205.28;

ds, \$440.00; railroad bonds,

162.42.....

17,004.61

7, \$7,852.00; advertising, field

ponses, \$160,890 64; office fur-

onery, \$37,842.24; traveling,

aneous, \$136,803.68; borrowed

942,801.63

\$ 7,078,912.53

Ledger Assets

Numbered... ..\$ 335,762.49

1st Lien.....	680,192.00
---------------	------------

ng interest, \$3,463,303.25 and

***** 4,335,998.08

900 69

, \$814,897.26; Aetna National

\$9,822.61	324,888.28
------------------	------------

\$ 325,708.96

business written subsequent

778,745.00

\$ 6,406,482.27

Non-Ledger Assets

Market value of real estate over book value	125,566.20
Market value of bonds and stocks over book value.....	544,803.97
	<hr/>
Total admitted assets.....	\$ 7,076,852.54

Liabilities

Gross losses adjusted and unpaid, not yet due.....	\$ 134,606.37
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	364,272.29
Gross claims for losses resisted.....	17,830.05
	<hr/>
Net amount of unpaid losses and claims.....	\$ 516,708.71
Gross premiums(less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$3,385,387.22; unearned premiums (50 per cent).....	\$ 1,692,693.61
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$4,133,774.65; unearned premiums (pro rata).....	2,189,008.48
	<hr/>
Total unearned premiums as computed above.....	\$ 3,881,702.09
Due and to become due for borrowed money.....	450,000.00
	<hr/>
Total amount of all liabilities, except capital.....	\$ 4,848,410.80
Capital actually paid up in cash.....	\$ 1,000,000.00
Surplus over all liabilities.....	1,228,441.74
	<hr/>
Surplus as regards policy-holders.....	2,228,441.74
	<hr/>
Total liabilities.....	\$ 7,076,852.54

Risks and Premiums

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$ 749,305,187.00	\$ 8,381,271.34
Written or renewed during the year.....	656,227,627.00	7,382,430.59
	<hr/>	<hr/>
Total.....	\$1,404,532,814.00	\$15,763,701.93
Deduct those expired and marked off as terminated.....	575,276,607.00	6,431,475.18
	<hr/>	<hr/>
In force at the end of the year.....	\$ 829,256,207.00	\$ 9,332,226.75
Deduct amount reinsured.....	160,425,002.00	1,813,064.88
	<hr/>	<hr/>
Net amount in force.....	\$ 668,831,205.00	\$ 7,519,161.87

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

INSURANCE REPORT

unt insured in any one hazard located anywhere in
r deductions whatever for reinsurance, whether the
nitted companies.

notes is owned and now held by the company.

g and deliverable to policy-holders.

rear (less reinsurance).

y's stock owned by the directors at par value.

ctors or other officers.

officers.

State of Iowa During the Year

	Fire Risks
.....	\$10,243,196.00
69.74) less return premiums, \$11,623.06 ..	119,047.69
.....	45,491.19
.....	42,127.26

ANNUAL STATEMENT

ber 31, 1906, of the condition and affairs of the

AL INSURANCE COMPANY,

e State of Pennsylvania made to the Auditor of State
Iowa, pursuant to the laws thereof

Vice-President, JOHN A. MYLER.
cretary, H. M. SCHMITT.

906. Commenced business April 25, 1896.]

treet, East, Allegheny, Pennsylvania.

Capital Stock

sh.....	\$200,000.00	
ber 31st of previous year, \$	670,572.79	
ng the year.....	200,000.00	
.....		\$ 1,170,572.79

IOWA INSURANCE REPORT

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Income

Gross premiums.....	\$ 546,052.88	
Deduct reinsurance, rebate, abatement and return premiums	131,623.28	
Total premiums (other than perpetual).....		\$ 414,429.60
Interest on mortgage loans.....	\$ 43,259.78	
Interest on collateral loans.....	1,185.52	
Interest on bonds and dividends on stocks.....	180.00	
Interest from all other sources.....	524.18	
Gross rents from company's property.....	651.78	
Total interest and rents.....		\$ 45,801.26
From all other sources :		
Excess over par received on 6,000 shares increase in capital stock.....	.	111,031.34
Total income.....		\$ 571,244.20

Disbursements

Gross amount paid for losses (including \$18,265.27, occurring in previous years).....	\$ 170,992.13	
Deduct amount received for salvage, \$541.90 and for reinsurance in other companies, \$7,340.53.....	17,882.43	
Net amount paid for losses.....		\$ 153,109.70
Paid stockholders for interest or dividends (amount declared during the year, \$32,000.00).....		32,067.50
Commissions or brokerage.....		126,697.08
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees		20,564.14
Rents.....		1,500.00
Repairs and expenses (other than taxes) on real estate.....		89.17
Taxes on real estate.....		198.08
All other taxes, licenses and insurance department fees....		12,056.47
Loss on sale or maturity of ledger assets :		
Loss on sale of real estate, \$672.57; agents' balance, charged off profit and loss, \$199.28.....		871.85
All other disbursements:		
Adjustment expenses, \$2,700.25; attorney fees, \$150.00; board expenses, \$2,742.94; agents' expenses, \$6,678.61; general expenses, \$2,818.80; printing and supplies, \$2,632.34; traveling expenses, \$1,208.65.....		18,931.59
Total disbursements		\$ 366,105.58

Ledger Assets

Book value of real estate, unincumbered.....	\$ 6,132.28
Mortgage loans on real estate, first liens.....	839,942.00
Loans secured by pledge of bonds, stocks or other collaterals.....	94,875.00
Book value of bonds, excluding interest, \$1,333.00; and stocks, \$3,125.00.....	4,458.00
Cash in company's office, \$43,519.27; deposited in bank, \$318,319.02.....	361,838.29

Agents' balances representing business written subsequent to October 1, 1906.....	\$ 58,544.49
Agents' balances representing business written prior to October 1, 1906.....	2,115.95
Bills receivable taken for fire risk.....	2,426.56
Other ledger assets, viz.:	
Counter premiums.....	5,378.84
Total ledger assets.....	\$ 1,375,711.41

Non-Ledger Assets

Interest due, \$4,577.21; and accrued, \$11,099.92 on mortgages..	15,677.13
Interest due, \$63.75; and accrued, \$84.50 on collateral loans	148.25
Interest due on other assets.....	37.50
Total	\$ 15,862.88
Market value of bonds and stocks over book value	375.00
Gross assets.....	\$ 1,391,949.2

Deduct Assets not Admitted

Agents' balances representing business written prior to October 1, 1906.....	\$ 2,115.95
Depreciation from book value of ledger assets to bring same to market value.....	33.00
Total.....	\$ 2,148.95
Total admitted assets.....	\$ 1,389,800.34

Liabilities

Gross losses adjusted and unpaid, not yet due.....	\$ 7,833.13
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	24,015.85
Gross claims for losses resisted.....	4,682.59
Total.....	\$ 36,531.57
Deduct reinsurance due or accrued.....	3,119.75
Net amount of unpaid losses and claims.....	\$ 33,411.82
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$206,202.46; unearned premiums (50 per cent).....	\$ 103,101.23
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$530,554.93; unearned premiums (pro rata).....	300,534.36
Total unearned premiums as computed above.....	\$ 403,635.59
Cash dividends remaining unpaid to stockholders.....	3,295.00
Commissions, brokerage and other charges due or to become due to agents and brokers, counter premiums..	423.75
Total amount of all liabilities except capital.....	\$ 440,756.16

IOWA INSURANCE REPORT

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Capital actually paid up in cash	\$ 500,000.00
Surplus over all liabilities.....	149,044.18
<hr/>	
Surplus as regards policy-holders.....	\$ 949,044.18
<hr/>	
Total liabilities.....	\$ 1,389,800.34

Risks and Premiums

	Fire Risks	Premiums Thereon
In force on the 31st day of December under this heading in last year's statement.....	\$ 56,638,673.00	\$ 677,052.09
Written or renewed during the year.....	50,901,732.00	546,052.58
Total	\$ 107,540,405.00	\$ 1,223,104.97
Deduct those expired and marked off as terminated.....	31,283,390.00	407,179.35
In force at end of the year.....	\$ 76,257,015.00	\$ 815,925.62
Deduct amount reinsured and reinsurance commissions allowed to other companies.....	8,102,659.00	79,168.23
Net amount in force.....	\$ 68,154,356.00	\$ 736,757.39

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$40,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less insurance).

Answer—Fire, \$164,348.49.

Total amount of the company's stock owned by the directors at par value.

Answer—\$212,750.00.

Total amount loaned to directors or other officers.

Answer—\$47,100.00.

Loaned to stockholders not officers.

Answer—\$53,500.00.

Business in the State of Iowa During the Year

	Fire Risks
Risks written.....	\$ 586,745.00
Gross amount of premiums received.....	7,361.29
Losses paid	1,484.92
Losses incurred.....	1,888.34

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the
NATIONAL UNION FIRE INSURANCE COMPANY,

Organized under the laws of the State of Pennsylvania, made to the Auditor of State
of the State of Iowa, pursuant to the laws thereof.

President, E. E. COLB

Vice-President, A. W. MALLON

Secretary, B. D. COLB

[Incorporated February 14, 1901

Commenced business March 1, 1901.

Home office, 401 Wood Street, Pittsburg, Pennsylvania.

Capital Stock

Amount of capital paid up in cash \$750,000.00

Amount of ledger assets December 31st of previous year....\$ 2,066,114.63

Income

Gross premiums \$ 1,839,139.46

Deduct reinsurance, rebate, abatement and return pre-
miums 706,803.37

Total premiums (other than perpetual)..... \$ 1,232,336.09

Interest on mortgage loans \$ 24,228.88

Interest on collateral loans 375.00

Interest on bonds and dividends on stocks... 64,582.80

Interest on deposits 5,635.04

Interest from all other sources 2,836.62

Total interest \$ 97,658.34

Profit on sale or maturity of ledger assets:

Profit on A. T. & S. F. bonds sold 500.00

From all other sources:

Assessment of 140 per cent. on capital stock to provide
for San Francisco losses. 1,050,800.00

Total income \$ 2,389,494.43

Disbursements

Gross amount paid for losses (including \$89,440.48 occurring
in previous years) \$ 2,116,879.89

Deduct amount received for salvage \$3,253.95 and for rein-
surance in other companies, \$488,898.16 492,152.11

Net amount paid for losses \$ 1,624,727.78

IOWA INSURANCE REPORT

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Paid stockholders for interest or dividends (amount declared during the year)		\$ 30,000.00
Commissions or brokerage		262,464.73
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees		77,941.16
Rents		8,249.99
All other taxes, licenses and insurance department fees		45,887.22
Insurance maps and printing plant	\$ 9,460.89	
Furniture and fixtures	1,460.82	
Books, printing, stationery and advertising	8,362.56	
Traveling expenses, agency general expenses, etc	58,891.55	
Home office general expense, etc	18,445.59	
Adjusting and loss expense	19,958.80—	116,580.31
All other disbursements:		
Bad and doubtful accounts and reinsurance not collected and commissions and other expenses in connection with assessment on capital stock		79,216.00
Total disbursements		\$ 2,245,067.19

Ledger Assets

Mortgage loans on real estate, first liens	\$ 323,747.00	
Loans secured by pledge of bonds, stocks or other collaterals	30,000.00	
Book value of bonds, excluding interest, \$1,110,156.25; and stocks, \$227,480.00	1,337,636.25	
Cash in company's office, \$2,974.76; deposited in bank, \$250,196.97	253,171.73	
Agents' balances representing business written subsequent to October 1, 1906	233,392.68	
Agents' balances representing business written prior to October 1, 1906	3,803.56	
Bills receivable taken for fire risk	1,116.91	
Other ledger assets, viz.:		
Brokers' local accounts	18,673.76	
Total ledger assets		\$ 2,201,541.89

Non-Ledger Assets

Interest due, \$204.00, and accrued, \$5,552.88, on mortgages ..	\$ 5,756.88	
Interest due on bonds	1,610.00	
Total		\$ 7,366.88
Market value of bonds and stocks over book value		36,821.25
Gross assets		\$ 2,245,730.02

Deduct Assets Not Admitted

Agents' balances representing business written prior to October 1, 1906	\$ 3,803.56	
Bills receivable, past due, taken for marine, inland and fire risks	1,116.91	
Total		\$ 4,920.47
Total admitted assets		\$ 2,240,809.55

Liabilities

Gross losses adjusted and unpaid, not yet due	\$ 7,709.89	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	119,643.57	
Gross claims for losses resisted.....	34,226.54	
Total	\$ 161,580.00	
Deduct reinsurance due or accrued.....	37,886.83	
Net amount of unpaid losses and claims.....		\$ 123,693.17
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$811,287.38; unearned premiums (50 per cent).....	\$ 405,643.69	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$1,069,184.25; unearned premiums (pro rata).....	622,871.74	
Total unearned premiums as computed above.....		\$ 1,028,515.43
Total amount of all liabilities except capital		\$ 1,152,208.60
Capital actually paid up in cash.....	\$ 750,000.00	
Surplus over all liabilities.....	338,600.95	
Surplus as regards policy-holders.....		\$ 1,088,600.95
Total liabilities.....		\$ 2,240,809.55

Risks and Premiums

	Fire Risks	Premiums Thereon
In force on the 31st day of December, 1905.....	\$158,859,857.00	\$ 1,985,827.92
Written or renewed during the year.....	150,939,204.00	1,939,139.46
Total	\$309,899,061.00	\$ 3,924,967.38
Deduct those expired and marked off as terminated.....	123,029,889.00	1,615,579.17
In force at the end of the year.....	\$186,869,172.00	\$ 2,309,388.21
Deduct amount reinsured	30,891,490.00	408,916.58
Net amount in force December 31, 1906.....	\$155,977,682.00	\$ 1,900,471.63

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$80,000.00.

IOWA INSURANCE REPORT

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What amount of installment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less insurance).

Answer—Fire, \$1,674,444.58.

Total amount of the company's stock owned by the directors at par value.

Answer—\$415,800.00.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—\$30,000.00.

Business in the State of Iowa During the Year

	Fire Risks
Risks written.....	\$ 1,948,772.00
Gross amount of premiums received.....	25,288.08
Losses paid.....	15,198.81
Losses incurred.....	11,322.11

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

NEWARK FIRE INSURANCE COMPANY,

Organized under the laws of the State of New Jersey, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, JOHN J. HENRY.

Vice-President, GEORGE F. REEVE.

Secretary, CHARLES M. HENRY.

[Incorporated November 4, 1811.

Commenced business May 14, 1810.]

Home office, 741-743 Broad Street, Newark, New Jersey.

Capital Stock

Amount of capital paid up in cash.....\$250,000.00
 Amount of ledger assets December 31st of previous year...\$ 629,341.38

Income

Gross premiums.....\$ 387,420.94
 Deduct reinsurance, rebate, abatement and return premiums..... 67,223.56
 Total premiums (other than perpetual).....\$ 320,197.38

IOWA INSURANCE REPORT

ms.....	\$ 10,279.79	
dividends on stocks.....	19,140.51	
.....	433.68	
ny's property.....	1,475.64	
nts.....		\$ 31,330.
ty of ledger assets:		
on bonds, \$380.00; United States 4s		
, \$843.75; Lenis street real estate.		
.....		1,465.
		\$ 332,903.

Disbursements

losses (including \$17,343.55 occur-		
rs)	\$ 131,517.96	
id for salvage, \$910.18, and for rein-		
panies, \$7,126.56.....	8,036.74	
for losses.....		\$ 123,481.
interest or dividends (amount de-		
ar), \$25,000.00		24,799.
age.....		68,432.
other charges of officers, directors,		
nts and other employees		35,897
.....		
other than taxes) on real estate		2,574.
.....		2,789.
and insurance department fees		9,227.
e, Hudson Company bonds.....	\$ 500.00	
e, Hackensack water bonds.....	400.00	
alue paid on securities purchased		
.....	1,675.00	
id off.....	196.61—	2,770.
ng and maps, \$7,639.60; postage, ex-		
ams, \$2,747.98; fire patrols, \$2,499.45;		
5,450.85.. .. .		16,337.
ements.....		\$ 266,692.

Ledger Assets

e, unincumbered.....	\$ 22,000.00	
estate, first liens.....	252,630.00	
excluding interest, \$279,651.25; and		
.....	336,201.25	
ce, \$452.25; deposited in bank, \$32,-		
.....	33,199.79	
esenting business written subsequent		
.....	36,540.00	
esenting business written prior to		
.....	1,071.00	
ts.....		\$ 603,612.

IOWA INSURANCE REPORT

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Non-Ledger Assets

Interest due, \$228.50, and accrued, \$3,377.23 on mortgages....\$	3,605.73	
Interest accrued on bonds.....	4,534.14	
Rents due on company's property or lease.....	50.00	
Total.....		\$ 8,189.87
Market value of real estate over book value.....		118,000.00
Market value of bonds and stocks over book value.....		85,571.25
Gross assets		\$ 905,403.85

Deduct Assets Not Admitted

Agents' balances representing business written prior to October 1, 1906.....		1,071.00
Total admitted assets		\$ 904,332.85

Liabilities

Gross losses adjusted and unpaid (due, \$40.74; not yet due, \$1,957.05).....\$	1,997.79	
Gross claims for losses in process of adjustment or in sus- pense, including all reported and supposed losses.....	20,894.80	
Gross claims for losses resisted.....	6,500.00	
Total	\$ 29,392.59	
Deduct reinsurance due or accrued	4,139.50	
Net amount of unpaid losses and claims.....		\$ 25,253.09
Gross premiums (less reinsurance) received and receiv- able upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$209,736.95; unearned premiums (50 per cent).....\$	104,868.48	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$260,170.49; unearned pre- miums (pro rata).....	151,461.96	
Total unearned premiums as computed above.....		\$ 256,330.44
Cash dividends remaining unpaid to stockholders.....		7,565.00
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....		4,219.08
Total amount of all liabilities except capital.....		\$ 298,367.61
Capital actually paid up in cash.....\$	250,000.00	
Surplus over all liabilities.....	300,965.24	
Surplus as regards policy-holders.....		\$ 610,965.24
Total liabilities.....		\$ 904,332.85

Risks and Premiums

	Fire Risks	Premium Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$ 42,547,159.00	\$ 387,348
Written or renewed during the year	36,823,494.45	387,420
Total	\$ 79,370,653.45	\$ 784,688
Deduct those expired and marked off as terminated.....	28,010,794.86	281,997
In force at end of the year.....	\$ 51,359,857.57	\$ 502,671
Deduct amount reinsured, \$25,600.24; and reinsurance commissions allowed to other companies, \$7,364.24...	4,467,101.00	32,764
Net amount in force.....	\$ 46,892,756.57	\$ 469,907

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$25,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less insurance).

Answer—Fire, \$124,860.02.

Total amount of the company's stock owned by the directors at par value.

Answer—\$42,480.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Business in the State of Iowa During the Year

	Fire Risks
Risks written	\$ 660,602.00
Gross amount of premiums received.....	8,992.40
Losses paid.....	3,388.10
Losses incurred.....	3,040.10

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

NEW HAMPSHIRE FIRE INSURANCE COMPANY,

Organized under the laws of the State of New Hampshire, made to the Auditor of
State of the State of Iowa, pursuant to the laws thereof.

President, FRANK W. SARGEANT.

Vice-President, WALTER M. PARKER.

Secretaries, FRANK E. MARTIN, LEWIS W. CROCKETT.

[Incorporated 1869.

Commenced business April, 1870.]

Home office, 876 Elm Street, Manchester, New Hampshire.

Capital Stock.

Amount of capital paid up in cash.....\$1,000,000.00

Amount of ledger assets December 31st of previous year....\$ 3,342,530.28

Income

Gross premiums.....\$ 2,619,232.94

Deduct reinsurance, rebate, abatement and return pre-
miums..... 406,861.23

Total premiums (other than perpetual)..... \$ 2,212,371.71

Interest on mortgage loans.....\$ 18,524.60

Interest on collateral loans..... 5,160.76

Interest on bonds and dividends on stocks..... 136,837.70

Gross rents from company's property..... 16,038.19

Total interest and rents..... \$ 176,061.25

Profit on sale or maturity of ledger assets..... 2,612.50

From all other sources:

Loss and gain account. Premiums collected previously
charged off..... 670.35

Total income..... \$ 2,391,715.81

Disbursements

Gross amount paid for losses (including \$194,837.14 occur-
ring in previous years).....\$ 1,846,542.72

Deduct amount received for salvage, \$20,969.54, and for rein-
surance in other companies, \$547,402.11 568,371.65

Net amount paid for losses..... \$ 1,278,171.07

A INSURANCE REPORT

rest or dividends (amount	\$ 100,000.00
.....	528,813.63
charges of officers, directors, and other employees.....	81,928.29
ty of its own buildings.....	1,449.47
an taxes) on real estate . . .	6,475.63
.....	8,637.36
insurance department fees....	50,199.17
ger assets.....	19,256.40

\$07.49; tariff and board asso-	
\$7.50; printing and advertis-	
g and fixtures, \$8,453.09; mis-	
\$,417.68.....	128,171.63

.....	\$ 2,198,162.65
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Ledger Assets

umbered.....	\$ 163,260.79
first liens.....	270,750.00
nds, stocks or other collater-	
.....	110,000.00
ng interest, \$1,570,304.35; and	
.....	2,552,228.95
.63; deposited in bank, \$340,-	
.....	240,955.20
business written subsequent	
.....	196,978.69

to 297 shares Chicago, Mil-	
way Company common stock	
divided.....	2,970.00

.....	\$ 3,536,143.44
-------	-----------------

Non-Ledger Assets

ortgages.....	\$ 3,543.00
onds.....	17,666.51
llateral loans	472.00

.....	21,481.51
r book value	19,739.21
cks over book value	736,812.06

paid.. . . .	6,459.98
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.....	\$ 4,310,896.19
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Liabilities

aid, not yet due.	\$ 77,827.33
ces of adjustment or in sus-	
ed and supposed losses.....	159,637.00
d.....	12,164.00

.....	\$ 249,628.33
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rned.....	36,790.60
-----------	-----------

g and claims.....	\$ 212,847.73
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Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,314,272.12; unearned premiums (50 per cent).....	\$ 657,136.06
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$2,021,526.50; unearned premiums (pro rata).....	1,064,170.61
Total unearned premiums as computed above.....	\$ 1,721,306.67
Commissions, brokerage and other charges due or to become due to agents and brokers.....	2,057.44
Return premiums, \$32,722.60; reinsurance premiums, \$14,943.50.....	47,566.10
All other liabilities, viz.:	
Contingent reserve fund, \$50,000.00; sinking fund for office building, \$20,000.00.....	70,000.00
Total amount of all liabilities except capital	\$ 2,053,777.94
Capital actually paid up in cash	\$ 1,000,000.00
Surplus over all liabilities.....	1,257,068.25
Surplus as regards policy-holders.....	\$ 2,257,068.25
Total liabilities.....	\$ 4,310,836.19

Risks and Premiums

	Fire Risks	Premiums Thereon
In force December 31, 1906	\$ 262,950,926.00	\$ 3,116,984.53
Written or renewed in 1906.....	211,700,187.00	2,619,232.94
Totals.....	\$ 474,651,113.00	\$ 5,736,217.47
Deduct expirations and cancellations.....	166,152,900.00	2,191,961.76
In force December 31, 1906	\$ 308,498,213.00	\$ 3,544,355.71
Deduct amount reinsured.....	19,443,943.00	208,557.09
Net amount in force.....	\$ 289,054,270.00	\$ 3,335,798.62

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$50,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less insurance).

Answer—Fire, \$1,292,710.38.

Total amount of the company's stock owned by the directors at par value.

Answer—\$188,700 00.

Total amount loaned to directors or other officers.

Answer—\$2,860.00.

Loaned to stockholders not officers.

Answer—\$4,000.00.

Business in the State of Iowa During the Year

	Fire Risk
Risks written.....	\$ 2,910,564.
Gross amount of premiums received	33,764.
Losses paid,	10,273.
Losses incurred.....	9,372.

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

NIAGARA FIRE INSURANCE COMPANY

Organized under the laws of the State of New York, made to the Auditor of
State of the State of Iowa, pursuant to the laws thereof.

President, HAROLD HERRICK.

Vice-President, GEORGE C. HOWE.

Secretary, GEORGE W. DEWEY.

[Incorporated July, 1850.

Commenced business August, 1850.]

Home office, 46 Cedar Street, New York.

Capital Stock

Amount of capital stock paid up in cash.....	\$750,000.00	
Amount of ledger assets December 31st, of previous year ..	\$ 4,613,576.66	
Increase of paid-up capital during the year.....	250,000.00	
Extended at.....		\$ 4,863,576.66

Income

Gross premiums	\$ 3,901,703.18	
Deduct reinsurance, rebate, abatement and return pre- miums.....	833,764.53	
Total premiums (other than perpetual).....		\$ 3,067,938.65

IOWA INSURANCE REPORT

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Interest on mortgage loans.....	\$ 7,289.17
Interest on bonds and dividends on stocks.....	146,988.49
Interest from all other sources.....	6,439.60
	<hr/>
Total interest.....	\$ 160,667.26
Profit on sale or maturity of ledger assets:	
Sale of U. S. Steel Corporation bonds, \$9,738.47; sale of Chicago, Milwaukee & St. Paul common stock, \$64,573.86	74,311.83
From all other sources :	
Discounts, \$4,199.75; surplus account, \$750,000.00; profit and loss, general account, \$23,091.19.....	777,290.94
	<hr/>
Total income.....	\$ 4,081,208.69

Disbursements

Gross amount paid for losses (including \$204,523.21, occur- ring in previous years)	\$ 4,076,861.55
Deduct amount received for salvage, \$306,548.14, and for reinsurance in other companies, \$406,894.43.....	713,442.57
	<hr/>
Net amount paid for losses.....	\$ 3,363,418.98
Paid stockholders for interest or dividends (amount de- clared during the year)	50,060.00
Commissions or brokerage.....	618,870.69
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees.....	231,587.04
Rents.....	27,807.80
All other taxes, licenses and insurance department fees . .	55,470.10
Loss on sale or maturity of ledger assets:	
New York City bonds, \$49,604.65; Missouri Pacific stock, \$9,060.00.....	58,664.65
All other disbursements:	
Traveling, \$38,521.27; stationery, printing and supplies, \$26,770.05; maps, \$5,941.55; advertising and subscrip- tions, \$7,905.61; local bonds, \$33,184.42; fire patrol and sal- vage corps, \$3,608.06; office expenses, \$3,804.82; postage and telegrams, \$27,101.02; incidentals, \$11,592.18; office furniture and fixtures, \$5,719.70; legal expenses, \$1,109.50.....	170,258.18
	<hr/>
Total disbursements.....	\$ 4,576,137.44

Ledger Assets

Mortgage loans on real estate, first liens.....	\$ 240,000.00
Book value of bonds, excluding interest, \$672,438.58; and stocks, \$2,836,962.57.....	3,509,421.15
Cash in company's office, \$561.13; deposited in bank, \$115,- 463.79.....	116,024.92
Agents' balances representing business written subsequent to October 1, 1906.....	426,025.66
Agents' balances representing business written prior to October 1, 1906.....	12,176.18
Other ledger assets, viz.:	
Metropolitan Trust Company deposit.....	65,000.00
	<hr/>
Total ledger assets.....	\$ 4,368,647.91

Non-Ledger Assets

Interest due and accrued on mortgages.....	\$ 4,108.33	
Interest due and accrued on bonds.....	16,628.34	
Interest due and accrued on other assets.....	606.85	
Total		\$ 21,343.52
Market value of bonds and stocks over book value.....	{ 247,910.95 } { 162,463.50 }	85,447.85
Gross assets		\$ 4,475,439.28

Deduct Assets not Admitted

Agents' balances representing business written prior to October 1, 1906.....	12,176.18
Total admitted assets.....	\$ 4,463,263.10

Liabilities

Gross losses adjusted and unpaid, not yet due	\$ 10,510.56	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	230,346.68	
Gross claims for losses resisted.....	26,225.00	
Total.....	\$ 267,082.24	
Deduct reinsurance due or accrued.....	34,129.29	
Net amount of unpaid losses and claims.....		\$ 232,952.95
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$2,090,553.69; unearned premiums (50 per cent).....	\$ 1,045,276.84	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$2,606,628.48; unearned premiums (pro rata).....	1,414,825.06	
Total unearned premiums as computed above.....		\$ 2,460,101.90
Total amount of all liabilities except capital.....		\$ 2,693,054.85
Capital actually paid up in cash.....	\$ 750,000.00	
Surplus over all liabilities.....	1,020,208.25	
Surplus as regards policy-holders.....		\$ 1,770,208.25
Total liabilities.....		\$ 4,463,263.10

Risks and Premiums

	Fire Risks	Premiums Thereon
In force on the 31st day of December, 1905	\$ 440,196,854.00	\$ 4,695,150.43
Written or renewed during the year 1906.....	345,091,892.00	3,901,703.18
Total	\$ 785,288,746.00	\$ 8,596,853.61
Deduct those expired and marked off as terminated.....	303,006,692.00	3,501,389.77
In force on the 31st day of December, 1906	\$ 482,282,054.00	\$ 5,095,463.84
Deduct amount reinsured.....	45,133,878.00	398,881.67
Net amount in force.....	\$ 437,148,176.00	\$ 4,696,582.17

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$150,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less insurance).

Answer—Fire, \$3,400,685.16.

Total amount of the company's stock owned by the directors at par value.

Answer—\$307,150.00.

Total amount loaned directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Business in the State of Iowa During the Year

	Fire Risks
Risks written	\$ 1,804,800.00
Gross amount of premiums received.....	25,686.48
Losses paid	11,545.34
Losses incurred	10,129.68

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

U. S. BRANCH NORTHERN ASSURANCE COMPANY,

Organized under the laws of the Kingdom of Great Britain, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

General Manager, H. E. WILSON.

United States Manager and Attorney, GEORGE W. BABB.

[Incorporated 1836.

Commenced business in United States 1876.]

Home office in United States, 38 Pine Street, New York, New York.

Amount of ledger assets December 31st of previous year...\$ 3,864,384.21

Extended at.....\$ 3,864,384.21

Income

Gross premiums.....	\$ 4,385,191.21	
Deduct reinsurance, rebate, abatement and return premiums.....	1,385,180.84	
Total premiums (other than perpetual).....		\$ 2,999,010.37
Interest on bonds and dividends on stocks.....	\$ 147,314.89	
Interest on deposits.....	7,529.23	
Rent.....	7,000.00	
Total interest and rents.....		\$ 161,843.12
From all other sources :		
Received from head office.....		3,539,798.46
Total income.....		\$ 6,601,651.95

Disbursements

Gross amount paid for losses (including \$147,079.24; occurring in previous years).....	\$ 5,117,759.47	
Deduct amount received for salvage, \$11,739.06; and for reinsurance in other companies, \$1,650,940.97.....	1,652,679.98	
Net amount paid for losses.....		\$ 3,455,079.54
Commissions or brokerage.....		474,175.92
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees.....		169,341.57
Rents .. .		16,910.04
Repairs and expenses (other than taxes) on real estate.....		231.00
Taxes on real estate.....		2,562.19
All other taxes, licenses and insurance department fees		79,999.79
All other disbursements:		
Advertising, printing and stationery, \$23,537.54; inspection, maps and traveling expenses, \$95,239.89; postage, telegrams and expressage, \$21,663.13; cleaning, heating, lighting and office fittings, \$4,772.65; books, newspapers and periodicals, \$1,803.46; legal expenses, \$118.53; miscellaneous, \$10,495.46; patrols, \$46,235.97 .		306,965.63
Remitted to head office.....		1,699,015.33
Total disbursements.....		\$ 6,600,270.92

Ledger Assets

Book value of real estate, unincumbered.....	\$ 115,000.00	
Book value of bonds, excluding interest, \$3,027,625.66; and stocks, \$294,265.90.....	2,322,091.56	
Cash in company's office, \$486.61; deposited in bank, \$373,541.38.. .	374,027.99	
Agents' balances representing business written subsequent to October 1, 1906.....	493,144.75	
Agents' balances representing business written prior to October 1, 1906	27,515.11	
Bills receivable taken for fire risk	34,965.83	
Total ledger assets		\$ 4,366,765.24

Non-Ledger Assets

Interest due, \$1,000.00, and accrued \$6,066.70 on bonds.....\$	7,066.70
Total.....	\$ 7,066.70
Market value of real estate over book value.....	60,000.00
Other non-ledger assets, viz.:	
Due from other companies for reinsurance on losses already paid Camden Fire Insurance Association, Camden, N. J., \$396.57; North German Insurance Co., New York, N. Y., amount of claim, \$19,818.06, carried at \$9,909.08; Springfield Fire and Marine Insurance Co., Springfield, Mass., \$117.54; Spring Garden Insurance Co., Philadelphia, Pa., \$3,378.56.....	13,701.70
Gross assets.....	\$ 4,447,568.64

Deduct Assets Not Admitted

Agents' balances representing business written prior to October 1, 1906.....\$	27,515.11
Bills receivable, past due, taken for marine, inland and fire risks.....	34,985.83
Depreciation from book value of ledger assets to bring same to market value.....	126,241.56
Total.....	\$ 188,742.50
Total admitted assets.....	\$ 4,258,821.14

Liabilities

Gross losses adjusted and unpaid, not yet due.....	28,626.61
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....\$	444,846.18
Gross claims for losses resisted.....	52,779.14
Total	\$ 525,751.93
Deduct reinsurance due or accrued.....	36,025.03
Net amount of unpaid losses and claims.....	\$ 489,726.90
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$2,376,866.81; unearned premiums (50 per cent).....\$	1,188,428.40
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$2,437,569.53; unearned premiums (pro rata).....	1,352,252.33
Total unearned premiums as computed above.....	\$ 2,540,680.73
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....	8,202.89
Return premiums, \$13,658.44; reinsurance premiums, \$12,726.84.....	26,385.28
Total amount of all liabilities.....	\$ 3,065,004.80
Surplus as regards policy-holders.....	1,193,816.34
Total liabilities.....	\$ 4,258,821.14

IOWA INSURANCE REPORT

Risks and Premiums

	Fire Risks	Premiums Thereon
At December, under this heading		
Amount.....	\$410,484,249.00	\$ 4,430,925.00
During the year.....	372,660,285.00	4,285,191.00
.....	\$783,144,534.00	\$ 8,716,116.00
..... marked off as terminated.....	329,964,756.00	3,626,357.00
..... year.....	\$453,149,778.00	\$ 5,089,759.00
..... d, \$232,446.34, and reinsurance to other companies, \$42,896.68	31,820,749.00	275,353.00
..... ce.....	\$427,329,029.00	\$ 4,814,426.00

General Interrogatories

1. Have you received notice of the company of which notice had been received at 11 o'clock, business, December 31st, truthfully and accurately entered on the report for the year ending on that date?

2. How would you describe the condition of the company as shown by the books and records of business, December 31st?

3. What is the amount insured in any one hazard located anywhere in the State of Iowa, and any deductions whatever for reinsurance, whether the same be made by the admitted companies?

4. What amount of notes is owned and now held by the company?

5. What is the net income for the year (less insurance).
\$17.76.

Insurance in the State of Iowa During the Year

	Fire Risks
.....	\$ 2,630,972.00
.....	34,845.40
.....	9,133.20
.....	10,555.70

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the
UNITED STATES BRANCH OF THE NORTH BRITISH AND MERCAN-
TILE INSURANCE COMPANY,

of London and Edinburgh,

Organized under the laws of the Kingdom of Great Britain, made to the Auditor
of State of the State of Iowa, pursuant to the laws thereof.

United States Branch Manager, E. G. RICHARDS.

Assistant United States Branch Manager, J. F. HASTINGS

Principal office in the United States, 76 William Street, New York City.

Trustees in the United States: ADRIAN ISELIN, JR., GEORGE C. RAND,
WM. PIERSON HAMILTON.

Established Nov. 11, 1809. Commenced business in the United States Aug. 16, 1866.

Amount of ledger assets December 31st of previous year \$ 6,501,159.44

Income

Gross premiums	\$ 5,636,095.80
Deduct reinsurance, rebate, abatement and return pre- miums.....	1,334,402.78
Total premiums (other than perpetual).....	\$ 4,301,693.02
Deposit premiums written on perpetual risks (gross)	4,238.98
Interest on bonds and dividends on stocks.....	237,507.63
Interest from all other sources.....	4,786.54
Profit on sale or maturity of ledger assets.....	50,193.88
Amount received from home office.....	2,257,494.96
Total income.....	\$ 6,855,914.63

Disbursements

Gross amount paid for losses (including \$409,448.02 occur- ring in previous years).....	\$ 5,710,433.03
Deduct amount received for salvage, \$29,355.89 and for reinsurance in other companies, \$382,598.97.....	721,954.96
Net amount paid for losses	\$ 4,988,478.17

Deposit premiums returned.....	\$ 392.1
Commissions or brokerage	858,037.1
Salaries, fees and all other charges of officers, clerks, agents and other employees.....	278,086.3
Rents.....	19,576.1
All other taxes, licenses and insurance department fees....	113,944.4
All other disbursements:	
Board of Underwriters, \$56,821.40; stationery, \$24,963.80; advertising, \$9,273.71; exchange, postage, telegraph and express, \$30,890.61; furniture and maps, \$15,- 491.67; office and incidental expenses, \$26,061.32; legal, \$1,967.60	185,460.1
Profit and loss	16,308.9
Total disbursements	\$ 6,440,097.4

Ledger Assets

Book value of bonds, excluding interest, \$5,087,577.71 and stocks, \$788,264.73	\$ 5,855,842.4
Cash in company's office, \$300.00; deposited in banks, \$358,285.90.....	358,285.90
Agents' balances representing business written subsequent to October 1, 1906.....	639,354.91
Agents' balances representing business written prior to October 1, 1906.....	14,900.16
Cash in hands of trustees	33,042.19
Bills receivable, taken for fire risks	182.50
Due from other companies for reinsurance on losses paid..	13,327.46
Other ledger assets, viz.:	
Milwaukee Underwriters Association, \$181.00; Philadel- phia Underwriters Association, \$100.00; Underwrit- ers Salvage Company, New York, \$1,000.00; Under- writers Salvage Company, Chicago, \$1,000.00.....	2,281.00
Total.....	\$ 1,061,134.1
Total ledger assets	\$ 6,916,976.5

Non-Ledger Assets

Interest due, \$28,841.50 and accrued, \$18,412.24 on bonds and stocks	\$ 47,253.7
Gross assets	\$ 6,964,230.2

Deduct Assets Not Admitted

Agents' balances representing business written prior to Oc- tober 1, 1906, net.	\$ 14,900.16
Depreciation from book value of ledger assets to bring same to market value, viz	231,489.44
Due from other companies for reinsurance on losses paid (not admitted).....	5,263.55
Total.....	\$ 251,653.1
Total admitted assets	\$ 6,712,617.1

Liabilities

Gross losses adjusted and unpaid (due, \$87,339.56; not yet due, \$25,109.30).....	\$ 92,448.86	
Gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	437,131.18	
Gross claims for losses resisted.....	81,835.10	
Total	\$ 580,915.14	
Deduct reinsurance due or accrued.....	68,748.29	
Net amount of unpaid losses and claims.....		\$ 492,166.85
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$2,969,158.75; unearned premiums (50 per cent).....	\$ 1,479,579.37	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$3,771,015.80; unearned premiums (pro rata).....	2,027,538.58	
Total unearned premiums as computed above		\$ 3,507,117.95
Amount reclaimable by the insured on perpetual fire insurance policies, being 95 per cent. of the premium or deposit received.....		25,847.22
Total amount of all liabilities		\$ 4,025,132.02
Surplus over all liabilities.....	\$ 2,687,485.13	
Surplus as regards policy-holders.....		\$ 2,687,485.13
Total liabilities		\$ 6,712,617.15

Risks and Premiums

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$ 683,750,570.00	\$ 6,706,020.37
Written or renewed during the year.....	583,909,508.00	5,636,095.80
Total	\$1,267,660,078.00	\$12,342,116.17
Deduct those expired and marked off as terminated.....	538,668,798.00	5,137,419.84
In force at end of the year.....	\$ 728,991,280.00	\$ 7,204,696.33
Deduct amount reinsured.....	77,281,622.00	474,521.78
Net amount in force	\$ 651,709,658.00	\$ 6,730,174.55

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$150,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$5,144,031.96.

Business in the State of Iowa During the Year

	Fire Risks
Risks written	\$ 5,939,077.00
Premiums received	74,595.83
Losses paid	31,151.00
Losses incurred	25,605.17

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

NORTHWESTERN FIRE AND MARINE INSURANCE COMPANY,

Organized under the laws of the State of Minnesota, made to the Auditor of State
of the State of Iowa, pursuant to the laws thereof.

President, OTTO O. TOLLEFSON
Vice-Presidents, ALVIN ROBERTSON. JAS. D. BROWN
Secretary, W. A. LAIDLAW.

[Incorporated under the laws of the state of North Dakota, May 2, 1899
Reincorporated under the laws of the state of Minnesota March 7, 1906.
Commenced business May 2, 1899.]

Home office, Nos 13-15 North Fourth Street, Minneapolis, Minnesota

Capital Stock

Amount of capital paid up in cash.....	\$ 300,000.00	
Amount of ledger assets December 31st of previous year. ...	\$ 478,786.95	
Increase of paid up capital during the year	100,000.00	
Increase in surplus fund	125,000.00	
Extended at.....		\$ 703,786.95

Income

	Fire	Hail and Tornado	
Gross premiums....	\$ 220,929.30	\$ 204,822.87	
Deduct reinsurance, rebate, abatement and return premiums... ..	36,004.32	926.43	
Total premiums (other than perpetual)\$	184,924.98	\$ 203,896.39	\$ 388,821.37

IOWA INSURANCE REPORT

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Interest on mortgage loans.....	\$ 21,955.39
Gross rents from company's property, including \$2,640.00 for company's occupancy of its own buildings.....	4,573.50
Total interest and rents.....	\$ 26,528.89
Profit on sale or maturity of ledger assets:	
Sale of furniture, \$161.00; sale of home office building, \$4,651.91.....	4,812.91
From all other sources:	
Discount on loss drafts, \$1,261.56; commission, \$690.73; stocks, \$20,000.00.....	21,922.29
Total income	\$ 442,085.46

Disbursements

	Fire	Hall and Tornado
Gross amount paid for losses (including \$5,033.15, occurring in previous years)....	\$ 280,840.82	\$ 42,301.65
Deduct amount received for reinsurance in other companies.....	18,841.50	
Net amount paid for losses.....	\$ 241,999.32	\$ 42,301.65
Paid stockholders for interest or dividends (amount de- clared during the year).....		14,000.00
Commissions or brokerage.....		82,493.48
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees.....		40,577.62
Rents.....		2,640.00
Repairs and expenses (other than taxes) on real estate.....		3,018.66
Taxes on real estate.....		741.84
All other taxes, licenses and insurance department fees....		8,588.22
Loss on sale or maturity of ledger assets:		
Agents' accounts.....		15.31
All other disbursements:		
Minnesota and North Dakota Board of Underwriters, \$244.41; local board expense, \$419.85; printing and advertising, \$6,943.10; postage, \$1,769.42; express, freight and drayage, \$2,379.87; exchange, \$169.94; traveling expenses, \$12,230.61; legal, \$1,240.03; tele- phone and telegraph, \$646.32; furniture and fixtures, \$364.65; general expense, \$1,249.99.....		27,658.19
Total.....		\$ 464,034.29
Deduct drafts issued for losses and not yet presented for payment.....		10,746.62
Total disbursements		\$ 453,287.67

Ledger Assets

Book value of real estate, unincumbered.....	\$ 25,000.00
Mortgage loans on real estate, first liens.....	350,015.70
Book value of stocks.....	20,000.00
Cash in company's office, \$12,478.78; deposited in bank, \$261,684.06.....	273,962.84
Agents' balances representing business written subsequent to October 1, 1906.....	23,606.20
Total ledger assets.....	\$ 692,584.74

OWA INSURANCE REPORT

Non-Ledger Assets

accrued, \$5,861.95 on mortgages ..\$	9,008.92	
.....	871.89	
.....		\$ 9,880.81
2.:		
.....	3,963.30	
.....		\$ 708,428.85

Deduct Assets Not Admitted

es., \$	3,963.30	
.....		\$ 3,963.30
.....		\$ 702,465.55

Liabilities

unpaid (due, \$10,746.62; not yet\$	17,182.69	
in process of adjustment or in all reported and supposed	4,313.50	
.....\$	21,496.39	
accrued	760.00	
cases and claims.....		\$ 20,746.39
insurance) received and receivable risks running one year or less including interest premiums on \$3,366.55; unearned premiums (50\$	48,183.27	
insurance) received and receivable risks running more than one policy, \$202,713 44; unearned pre-	135,063.70	
premiums as computed above....		\$ 173,266.97
and other contingencies.....		10,000.00
liabilities except capital		\$ 204,013.36
cash \$	300,000.00	
.....	198,452.19	
holders		\$ 498,452.19
.....		\$ 702,465.55

Risks and Premiums

	Fire Risks	Premiums Thereon	Hail and Tornado	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.	\$ 11,325,415.00	\$ 204,418.81	\$ 1,688,723.00	\$ 13,055.80
Written or renewed during the year.....	12,797,232.00	220,929.80	4,709,824.00	204,822.87
Total.....	\$ 24,122,647.00	\$ 425,348.11	\$ 6,398,547.00	\$ 217,878.67
Deduct those expired and marked off as terminated....	7,319,517.00	133,034.39	\$ 3,454,011.00	196,850.87
In force at the end of the year.....	\$ 16,803,130.00	\$ 292,313.72	\$ 2,944,536.00	\$ 21,027.80
Deduct amount reinsured and reinsurance commissions allowed to other companies.	753,465.00	14,144.76	15,175.00	116.77
Net amount in force.	\$ 16,019,665.00	\$ 278,168.96	\$ 2,929,361.00	\$ 20,911.03

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$20,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Balance of scrip outstanding and deliverable to policy-holders.

Answer—None.

Scrip not actually delivered.

Answer—None.

Losses incurred during the year (less insurance).

Answer—Fire, \$247,409.38; hail and tornado, \$41,808.21.

Total amount of the company's stock owned by the directors at par value.

Answer—\$179,450.00

Total amount loaned on real estate to directors or other officers.

Answer—\$20,275.00.

Loaned on real estate to stockholders not officers.

Answer—\$6,000.00.

Business in the State of Iowa During the Year

	Fire Risks	Tornado and Hail Risks	Aggregate
Risks written.....	\$ 921,771.00	\$ 136,264.00	\$ 1,058,035.00
Gross amount of premiums received.....	13,683.93	1,427.53	15,121.46
Losses paid.....	6,288.78	53.82	6,342.60
Losses incurred.....	6,272.61	53.82	6,326.43

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

NORTHWESTERN NATIONAL INSURANCE COMPANY,

Organized under the laws of the State of Wisconsin, made to the Auditor of State of
the State of Iowa, pursuant to the laws thereof

President, WILFORD M. PATTON.

Vice-President, ALFRED F. JAMES.

Secretary, JOSEPH HUBBL.

[Incorporated February 20, 1889.

Commenced business July 1, 1889.]

Home office, corner Wisconsin and Jackson streets, Milwaukee, Wisconsin.

Capital Stock.

Amount of capital paid up in cash	\$ 1,000,000.00	
Amount of ledger assets, December 31st of previous year.	\$ 4,136,016.30	
Increase of paid up capital during the year.	400,000.00	
Extended at		\$ 4,536,016 30

Income

	Fire	Marine and Inland	
Gross premiums	\$ 2,035,467.15	\$ 861.12	
Deduct reinsurance, rebate, abatement and return premiums.....	281,894.96	3,448 11	
Total premiums (other than perpetual)	\$ 1,753,572.17	\$ 2,586.90	\$ 1,756,159 07
Interest on mortgage loans.....		\$ 43,389.68	
Interest on bonds and dividends on stocks		108,015.93	
Interest from all other sources		3,546.22	
Total interest			\$ 154,951 83
Profit on sale or maturity of ledger assets:			
Sale of \$50,000 00 U. S. bonds, September 25, 1906, profit..		525.41	
Premium on \$2,000 00 Milwaukee street improvement bonds due July 1, 1906, loss.		144.65	
Net.....			380 5
Total income.....			\$ 1,906,317 5

* Return premium.

Disbursements

	Fire	Marine and Inland
Gross amount paid for losses (including \$71,- 290.19 occurring in previous years)	\$ 1,219,399.50	\$ 16,922.18
Deduct amount received for salvage, \$1,213.57; and for reinsurance in other companies, \$59,290.77	90,303.41	209.93
Net amount paid for losses	\$ 1,129,096.09	\$ 16,712.25
Paid stockholders for interest or dividends		90,000.00
Commissions or brokerage		470,610.57
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees		168,440.56
Taxes on real estate		2,422.71
All other taxes, licenses and insurance department fees		68,816.84
All other disbursements:		
Loss in agency balances (uncollectable), \$215.22; post- age, \$13,399.33; exchange, \$1,409.77; expense, \$20,466.18; agency expense, \$34,009.43; advertising, \$1,400.99; stationery and supplies, \$15,796.40; compact expense, \$219.32; subscriptions, \$142.14		87,059.78
Total disbursements		\$ 2,033,157.80

Ledger Assets

Book value of real estate, unincumbered	\$ 236,618.55
Mortgage loans on real estate, first liens	918,300.00
Book value of bonds, excluding interest, \$2,861,141.40; and stocks, \$500.00	2,861,641.40
Cash in company's office, \$24,039.38; deposited in bank, \$142,641.16	166,680.54
Agents' balances representing business written subse- quent to October 1, 1906	210,771.32
Agents' balances representing business written prior to Oc- tober 1, 1906	1,203.34
Other ledger assets, viz.:	
Office furniture and fixtures	13,960.92
Total ledger assets	1,409,176.07

Non-Ledger Assets

Interest due, \$643.64, and accrued, \$6,497.23 on mortgages ...	\$ 7,140.87
Interest accrued on bonds	12,833.27
Total	\$ 19,974.14
Gross assets	\$ 4,429,150.21

Deduct Assets Not Admitted

Furniture, fixtures and safes	\$ 13,960.92
Agents' balances representing business written prior to October 1, 1906	1,203.34
Depreciation from book value of ledger assets to bring same to market value, viz.:	
Market value of bonds and stocks under book value	48,891.40
Total	\$ 64,055.66
Total admitted assets	\$ 4,365,094.55

Liabilities

Gross losses adjusted and unpaid, not yet due.....	\$ 8,141.34	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	93,169.12	
Gross claims for losses resisted....	9,450.60	
Total	\$ 110,760.46	
Deduct reinsurance due or accrued.....	11,342.12	
Net amount of unpaid losses and claims.....		\$ 99,418.34
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$673,582.35; unearned premiums (50 per cent) ...	\$ 336,791.17	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$3,321,135.93; unearned premiums (pro rata)	1,798,427.06	
Total unearned premiums as computed above.....		\$ 2,135,218.23
All other liabilities, viz.:		
Due special agents, \$2,000.00; attorneys, \$175.00; reinsurance companies, \$1,500.00; taxes, \$2,642 97, state examiners, \$581.09		6,899.06
Total amount of all liabilities except capital.....		\$ 2,241,535.62
Capital actually paid up in cash	\$ 1,000,000.00	
Surplus over all liabilities.....	1,123,558.92	
Surplus as regards policyholders		\$ 2,123,558.92
Total liabilities.....		\$ 4,365,094.54

Risks and Premiums

	Fire Risks	Premiums Thereon	Marine and Inland Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement	\$ 387,737,924.00	\$ 3,712,686 15	\$ 1,232,067.00	\$ 22,687.72
Written or renewed during the year.....	207,260,548.00	2,035,467 15	*	861 15
Total.	\$ 594,998,472.00	\$ 5,748,152 30	\$ 1,232,067.00	\$ 23,548.87
Deduct those expired and marked off as terminated ..	160,276,260.00	1,604,939.18	1,232,067.00	23,548.87
In force at end of the year	\$ 434,722,212.00	\$ 4,143,213.12		
Deduct amount reinsured, \$746,132 99; and reinsurance commissions allowed to other companies, \$2,362.06	19,389,140 00	146,495.04		
Net amount in force..	\$ 415,333,072.00	\$ 3,996,718.08		

* Additional premiums; hail extensions.

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$25,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$1,160,851.11; tornado, \$4,358.38.

Total amount of the company's stock owned by the directors at par value.

Answer—\$466,900.00.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Business in the State of Iowa during the year

	Fire Risks
Risks written	\$ 8,608,374.00
Gross amount of premiums received.....	92,786.53
Losses paid.....	41,587.58
Losses incurred	43,100.24

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

UNITED STATES BRANCH OF THE NORWICH UNION FIRE
INSURANCE SOCIETY OF ENGLAND

Organized under the laws of the Kingdom of Great Britain, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Trustees in the United States:

ANSON W. HARD

J. KENNEDY TOD

W. EMLIN ROOSEVELT

[Incorporated 1797.

Commenced business in United States 1877.]

Manager for the United States, J. MONTGOMERY HARE.

Principal office in the United States, 56 and 58 Pine Street, New York, New York.

Amount of ledger assets December 31st of previous year.....\$ 2,649,809.88

IOWA INSURANCE REPORT

Income

.....	\$ 2,780,944.11	
ate, abatement and return pre-		
.....	680,900.73	
ther than perpetual).....		\$ 2,099,983
is.....	\$ 1,800 00	
idends on stocks.....	78,800.00	
.....	5,164 84	
.....		\$ 85,773
of ledger assets:		
waukee & St. Paul Railway com-		
8; sale of Chicago & Northwestern		
stock, \$8,424.86; sale of Twin City		
way common stock, \$265.15.....		12,483
.....		1,201,573
.....		\$ 3,300,813

Disbursements

losses (including \$108,794.31 oc-		
ears).....	\$ 2,395,379.84	
for salvage, \$11,294.84 and for rein-		
panies, \$331,963.24..	343,258.08	
or losses .. .		\$ 2,052,121.7
ge.....		419,911.3
other charges of officers, clerks,		
loyees .. .		156,519.5
.....		18,180 8
nd insurance department fees		53,219.7
opery, \$21,983.06; maps and furni-		
stage, express, traveling and mis-		
es, \$79,763.68; cash to home office,		
.....		223,362.8
nents.....		\$ 2,927,315.9

Ledger Assets

tate, first liens	\$ 40,000.00	
; of bonds, stocks or other collat-		
.....	20,000.00	
luding interest, \$1,624,974.94; and		
.....	2,005,501.58	
, \$775.61, deposited in banks, \$799,-		
.....	800,119.15	
ating business written subsequent		
.....	248,199.13	
enting business written prior to		
.....	7,440.43	
al agents	1,147.91	
.....		\$ 3,123,407.2

Non-Ledger Assets

Interest accrued on mortgages	\$ 150.00
Interest accrued on bonds and stocks.....	14,541.66
<hr/>	
Total.....	\$ 14,691.66
Market value of bonds and stocks over book value,.....	36,565.29
Other non-ledger assets, viz.:	
Reinsurance due but uncollected on losses paid.....	6,367.50
<hr/>	
Gross assets	\$ 3,180,031.66

Deduct Assets not Admitted

Agents' balances representing business written prior to October 1, 1906.....	\$ 7,440.43
<hr/>	
Total admitted assets	\$ 3,172,591.22

Liabilities

Gross losses adjusted and unpaid, not yet due.....	\$ 57,527.28
Gross claims for losses in process of adjustment or in sus- pense, including all reported and supposed losses	553,102.38
Gross claims for losses resisted	58,968.00
<hr/>	
Total	\$ 669,597.66
Deduct reinsurance due or accrued.....	102,902.24
<hr/>	
Net amount of unpaid losses and claims.....	\$ 566,695.42
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,451,935.79; unearned premiums (50 per cent).....	\$ 725,967.89
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$1,915,841.16; unearned pre- miums (pro rata).....	1,014,824.27
<hr/>	
Total unearned premiums as computed above.....	\$ 1,740,792.16
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....	24,662.63
Commissions, brokerage and other charges due or to be- come due to agents and brokers	7,814.73
<hr/>	
Total amount of all liabilities.....	\$ 2,339,964.94
Surplus as regards policy-holders	832,626.28
<hr/>	
Total liabilities	\$ 3,172,591.22

SURANCE REPORT

as and Premiums

	Fire Risks	Premium Thereon
under this heading	\$ 330,453,013.00	\$ 3,612,815.
	237,116,294.00	2,704,225.
as terminated.....	\$ 575,231,322.00	\$ 6,398,759.
	237,116,294.00	2,704,225.
	\$ 838,115,028.00	\$ 3,699,533.
	36,073,130.00	321,758.
	\$ 902,041,898.00	\$ 3,367,776.

al Interrogatories

ompany of which notice had been received at th
December 31st, truthfully and accurately entered
ending on that date?

dition of the company as shown by the books a
close of business, December 31st?

insured in any one hazard located anywhere i
actions whatever for reinsurance, whether th
l companies.

s is owned and now held by the company?

r (less reinsurance).

ate of Iowa During the Year

	Fire Risks
	\$ 1,556,303.0
	23,893.5
	8,172.5
	6,709.5

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

OHIO GERMAN FIRE INSURANCE COMPANY,

Organized under the laws of the State of Ohio, made to the Auditor of State
of the State of Iowa, pursuant to the laws thereof.

President, M. DONNELLY.

Vice-President, F. D. PRENTICE.

Secretary, F. D. PRENTICE.

[Incorporated September 30, 1901.

Commenced business January 1, 1902.]

Home office, 210-212 Nicholas Building, Toledo, Ohio.

Capital Stock

Amount of capital paid up in cash.....	\$200,000.00
Amount of ledger assets December 31st of previous year....	\$ 549,616.51

Income

Gross premiums.....	\$ 759,636.35	
Deduct reinsurance, rebate, abatement and return pre- miums.....	166,277.33	
Total premiums (other than perpetual).....		\$ 593,359.02
Interest on mortgage loans.....	\$ 3,806.00	
Interest on bonds and dividends on stocks.....	6,349.70	
Interest from all other sources.....	3,975.83	
Total interest.....		\$ 14,131.53
Total income		\$ 607,490.55

Disbursements

Gross amount paid for losses (including \$14,010.34 oc- curring in previous years).....	\$ 296,435.40
Deduct amount received for salvage, \$515.94 and for re- insurance in other companies, \$2,247.39.....	2,763.33
Net amount paid for losses	\$ 293,672.07

OWA INSURANCE REPORT

.....	\$ 175,003.1
er charges of officers, directors,	
s and other employees	26,231.
.....	1,348.
nd insurance department fees....	13,169

\$5,126.26; travelling expenses, \$12,-	
xchange, \$2,740.01; telegrams, tele-	
, \$1,501.62; agents' bonds and legal	
advertising, printing and station-	
, furniture and fixtures, \$1,006.00;	
undries, \$3,542.72.....	34,608.1

ents.....	\$ 544,122.5
-----------	--------------

Lodger Assets

ate, first liens.....	\$ 124,633.79
of bonds, stocks or other collat-	
.....	1,000.00
cluding interest, \$211,130.66; and	
.....	232,870.48
ce, \$10,610.98; deposited in bank,	
.....	67,117.62
ting business written subsequent	
.....	111,236.81
ting business written prior to Oc-	
.....	8,497.03
.....	67,678.80
.....	\$ 612,984.53

Non-Lodger Assets

accrued, \$3,853.25 on mortgages..	\$ 5,235.38
.....	3,836.69
assets.....	1,160.56
.....	\$ 10,292.62
er book value.....	500.18
iz.:	
.....	4,474.61
.....	\$ 628,311.34

Deduct Assets Not Admitted

tes.....	\$ 4,474.61
nting business written prior to	
.....	8,497.03
Due of ledger assets to bring same	
.....	10,015.87
.....	\$ 22,987.51
assets,	\$ 605,324.43

IOWA INSURANCE REPORT

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Liabilities

Gross losses adjusted and unpaid (due, \$415.61; not yet due, \$25,000.43).....	\$ 26,085.03
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	2,537.77
Gross claims for losses resisted.....	14,350.00
Total.....	\$ 42,972.80
Deduct reinsurance due or accrued.....	824.83
Net amount of unpaid losses and claims.....	\$ 42,147.97
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$334,331.29; unearned premiums (50 per cent).....	\$ 192,140.64
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$174,378.00; unearned premiums (pro rata).....	105,321.53
Total unearned premiums as computed above.....	\$ 297,462.17
Total amount of all liabilities except capital.....	\$ 339,610.14
Capital actually paid up in cash.....	\$ 200,000.00
Surplus over all liabilities.....	65,714.29
Surplus as regards policy-holders.....	\$ 265,714.29
Total liabilities.....	\$ 605,324.43

Risks and Premiums

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$ 34,627,462.00	\$ 472,112.31
Written or renewed during the year	41,572,813.00	759,636.35
Total.....	\$ 76,200,275.00	\$ 1,231,748.66
Deduct those expired and marked off as terminated.....	88,863,729.00	666,249.77
In force at the end of the year	\$ 87,336,546.00	\$ 565,498.89
Deduct amount reinsured and reinsurance commissions allowed to other companies.....	423,453.00	6,839.51
Net amount in force.....	\$ 36,913,093.00	\$ 558,659.38

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

IOWA INSURANCE REPORT

the amount insured in any one hazard located anywhere in
it any deductions whatever for reinsurance, whether the
non-admitted companies.

at the year (less insurance).

1.81.

company's stock owned by the directors at par value.

is in the State of Iowa During the Year

		Fire Risks
ma received.	\$	262,322.00
		7,672.38
		1,681.39
		1,317.77

ANNUAL STATEMENT

December 31, 1906, of the condition and affairs of the

IENT INSURANCE COMPANY.

of the State of Connecticut, made to the Auditor of State of
e of Iowa, pursuant to the laws thereof.

McILWAIN, JR. Vice-President, **CHARLES B. WHITING**,
Secretary, **HENRY W. GRAY, JR.**

1867. Commenced business January, 1872.

Street, Hartford, Connecticut.

Capital Stock

p in cash\$ 500,000.00
December 31st of previous year....\$ 2,356,989.43

Income

.....	\$ 1,722,632.69
Rate, abatement and return pre-	
.....	506,336.13

ther than perpetual) \$ 1,214,286.56

IOWA INSURANCE REPORT

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Interest on bonds and dividends on stocks.....	\$ 64,887.55
Interest on deposits	4,208.27
Interest from all other sources.....	3.20
Gross rents from company's property, including \$5,511.04 for company's own occupancy of its own buildings.....	9,000.00
Total interest and rents.....	\$ 78,100.02
Profit on sale or maturity of ledger assets.....	48,982.09
From all other sources:	
Voluntary contribution by stockholders to increase sur- plus.....	83,000.00
Total income.....	\$ 1,424,368.67

Disbursements

Gross amount paid for losses (including \$60,349.23 occurring in previous years).....	\$ 2,090,521.29
Deduct amount received for salvage, \$5,108.42; and for reinsurance in other companies \$769,171.52	774,274.94
Net amount paid for losses.....	\$ 1,256,246.35
Paid stockholders for interest or dividends (amount de- clared during the year)	50,000.00
Commissions or brokerage.....	261,248.69
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees.....	61,553.13
Rents, including \$5,511.04 for company's occupancy of its own buildings.....	7,906.16
Repairs and expenses (other than taxes) on real estate.....	2,910.12
Taxes on real estate	3,264.00
All other taxes, licenses and insurance department fees....	34,867.38
Loss on sale or maturity of ledger assets	14,560.09
All other disbursements:	
Boards, associations, maps and surveys, \$20,650.00; postage, telegrams and exchange, \$3,789.39; adver- tising, printing and stationery, \$12,963.68; traveling, office agency and miscellaneous expenses, \$16,262.47; furniture and fixtures, \$1,250.94.....	59,816.48
Total disbursements	\$ 1,751,872.40

Ledger Assets

Book value of real estate, unincumbered	\$ 159,414.67
Book value of bonds, excluding interest, \$1,400,843.31; and stocks, \$67,879.25	1,468,722.56
Cash in company's office, \$3,707.80; deposited in bank, \$196,968.96.....	196,676.76
Agents' balances representing business written subsequent to October 1, 1906.....	194,975.14
Agents' balances representing business written prior to October 1, 1906.....	6,512.53
Bills receivable, taken for fire risk	3,327.93
Other ledger assets, viz.:	
Balances due from other companies	806.11
Total ledger assets.....	\$ 2,029,435.70

Non-Ledger Assets

Interest due, \$15,805.00 and accrued, \$6,005.74 on bonds	\$ 21,810.74	
Total.....		\$ 21,810.74
Other non-ledger assets, viz.: .		
Commissions on unpaid reinsurance, \$1,889.08; reinsurance due on paid losses, \$34,199.37		36,088.45
Gross assets.....		\$ 2,087,334.89

Deduct Assets Not Admitted

Agents' balances representing business written prior to October 1, 1908.....	\$ 6,512.53	
Depreciation from book value of ledger assets to bring same to market value, viz.: .		
Bonds and stocks, \$21,709.36; due from unadmitted companies, \$1,169.82	22,879.18	
Total.....		\$ 29,391.71
Total admitted assets.....		\$ 2,057,943.18

Liabilities

Gross losses adjusted and unpaid (due, \$5,107.00; not yet due, \$3,305.00).....	\$ 8,412.00	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	196,062.89	
Gross claims for losses resisted.....	18,997.00	
Total	\$ 223,471.89	
Deduct reinsurance due or accrued.....	48,717.49	
Net amount of unpaid losses and claims.....		\$ 174,754.40
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$849,271.80; unearned premiums (50 per cent).....	\$ 424,635.89	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$1,258,172.12; unearned premiums (pro rata).....	683,244.26	
Total unearned premiums as computed above.....		\$ 1,107,880.15
Salaries, rents, expenses, taxes, bills, accounts, fees, etc. due or accrued		6,647.63
Return premiums, \$1,276.55; reinsurance premiums, \$7,022.43		8,298.98
Total amount of all liabilities except capital.....		\$ 1,297,581.16
Capital actually paid up in cash.....	\$ 500,000.00	
Surplus over all liabilities.....	260,362.02	
Surplus as regards policy-holders.....		\$ 760,362.02
Total liabilities		\$ 2,057,943.18

Risks and Premiums

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$ 185,396,007.00	\$ 2,129,436.24
Written or renewed during the year.....	142,435,299.00	1,722,632.69
Total	\$ 327,831,906.00	\$ 3,852,068.93
Deduct those expired and marked off as terminated.....	127,824,255.00	1,535,766.66
In force at end of the year.....	\$ 200,007,651.00	\$ 2,316,292.27
Deduct amount reinsured \$185,611.12 and reinsurance commissions \$22,237.22, allowed to other companies..	20,424,066.00	208,848.35
Net amount in force.....	\$ 179,583,585.00	\$ 2,107,443.92

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$50,000.00

Losses incurred during the year (less insurance).

Answer—Fire, \$1,311,408.26.

Total amount of the company's stock owned by the directors at par value.

Answer—\$5,500.00.

Business in the State of Iowa During the Year

	Fire Risks.
Risks written	\$ 1,333,070.00
Gross amount of premiums received	17,596.88
Losses paid	9,869.48
Losses incurred	4,419.98

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

UNITED STATES BRANCH PALATINE INSURANCE COMPANY
(Limited),

Organized under the laws of Great Britain, made to the Auditor of State of the
State of Iowa, pursuant to the laws thereof.

Manager, A. H. WRAY.

[Incorporated August 22, 1900. Commenced business in United States January 1, 1901.

Home office in United States, corner Pine and William streets, New York, New York.

Amount of ledger assets December 31st of previous year....\$ 2,339,681.68

Income

Gross premiums.....	\$ 2,171,976.68	
Deduct reinsurance, rebate, abatement and return premiums.....	687,845.78	
Total premiums (other than perpetual).....		\$ 1,584,130.90
Interest on bonds and dividends on stocks	\$ 35,457.33	
Interest from all other sources.....	3,847.68	
Total interest.....		\$ 39,315.01
Profit on sale or maturity of ledger assets:		
Penn Steel Equipment bonds, \$3,037.50; Baltimore & Ohio 4½ bonds, \$101.23; Baltimore & Ohio 3½ bonds, \$99.84; Baltimore & Ohio common stock, \$1,695.37.....		4,933.94
From all other sources:		
Received from home office.....		1,770,074.78
Total income.....		\$ 3,373,444.63

Disbursements

Gross amount paid for losses, (including \$101,501.00 occurring in previous years)	\$ 2,364,779.68	
Deduct amount received for salvage \$4,084.55 and for reinsurance in other companies, \$433,002.74	433,087.29	
Net amount paid for losses		\$ 1,931,692.39

IOWA INSURANCE REPORT

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Commissions or brokerage.....	\$ 326,505.83
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees.....	79,397.10
Rents.....	7,015.99
All other taxes, licenses and insurance department fees....	44,041.08
Loss on sale or maturity of ledger assets:	
Maturity Hocking Valley common stock	2,181.88
All other disbursements:	
National and local boards, \$31,190.74; travel and surveys, \$15,647.37; postage, telegrams, express and exchange, \$11,510.04; printing and stationery, \$13,868.19; sun- dries, \$7,322.33; reduction in book value of securities, \$1,695.37.....	71,234.04
Total disbursements.....	\$ 2,408,068.17

Ledger Assets

Book value of bonds, excluding interest, \$2,570,764.31; and stocks, \$240,868.38.....	\$ 2,811,632.69
Cash deposited in bank	163,857.50
Agents' balances representing business written subsequent to October 1, 1906	\$12,029.52
Agents' balances representing business written prior to October 1, 1906	16,292.18
Other ledger assets, viz.:	
Reinsurance on paid losses, Commercial Union, Lon- don, \$7,869.32; Commercial Union, New York, \$1,328.83; Union of London, \$57.87.....	9,256.02
Total ledger assets.....	\$ 3,315,067.91

Non-Ledger Assets

Interest accrued on bonds.....	\$ 26,394.00
Total.....	\$ 26,394.00
Gross assets	\$ 3,341,451.91

Deduct Assets Not Admitted

Agents' balances representing business written prior to October 1, 1906	\$ 16,292.18
Depreciation from book value of ledger assets to bring same to market value, viz.:	
Stocks and bonds	74,580.19
Total.....	\$ 92,872.37
Total admitted assets.....	\$ 3,248,579.54

Liabilities

Gross losses adjusted and unpaid, not yet due.....	\$ 26,899.09	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	1,098,711.00	
Gross claims for losses resisted	24,558.00	
Total	\$ 1,114,078.00	
Deduct reinsurance due or accrued.....	239,916.09	
Net amount of unpaid losses and claims		\$ 874,162.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,118,189.25; unearned premiums (50 per cent)	\$ 556,594.63	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$1,164,132.62; unearned premiums (pro rata).....	648,236.17	
Total unearned premiums as computed above.....		\$ 1,204,830.80
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....		4,230.24
Commissions, brokerage and other charges due or to become due to agents and brokers.....		40,373.25
Return premiums, \$8,547.69; reinsurance premiums, \$24,361.40.....		32,909.09
Total amount of all liabilities.....		\$ 2,156,505.38
Surplus as regards policy-holders.....		1,091,364.16
Total liabilities.....		\$ 3,247,879.54

Risks and Premiums

	Fire Risks	Premiums Thereon
In force December 31, 1905	\$196,560,977.00	\$ 2,419,861.78
Written or renewed in 1906	170,213,291.00	2,171,976.68
Total	\$366,764,168.00	\$ 4,591,838.46
Deduct expirations and cancellations	158,947,333.00	1,997,767.02
In force December 31, 1906	\$207,816,835.00	\$ 2,594,171.44
Deduct amount reinsured.....	28,968,870.00	316,849.57
Net amount in force.....	\$178,847,965.00	\$ 2,277,321.87

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$50,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less insurance.)

Answer—Fire, \$2,641,238.30.

Business in the State of Iowa During the Year

	Fire Risks	Tornado Risks	Aggregate
Risks written	\$1,067,048.23	\$ 10,400.00	\$ 1,077,448.23
Gross amount of premiums received	12,943.80	61.00	14,009.80
Losses paid	12,608.06	.....	12,608.06
Losses incurred	11,162.32	.....	11,162.32

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

PELICAN ASSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, A. D. IRVING.

Vice-President, L. P. BAYARD.

Secretary, A. D. IRVING, JR.

[Incorporated March 7, 1899.

Commenced business May 1, 1899.]

Home office, 47 Cedar Street, New York, New York.

Capital Stock

Amount of capital paid up in cash.....\$200,000.00
 Amount of ledger assets December 31st of previous year..\$ 520,888.33

Income

Gross premiums.....	\$ 447,508.79	
Deduct reinsurance, rebate, abatement and return premiums	124,300.57	
Total premiums (other than perpetual).....		\$ 323,208.22
Interest on bonds and dividends on stocks.....	\$ 15,034.61	
Total interest.....		\$ 15,034.61
From all other sources :		
Stockholders subscription to surplus.....		350,000.00
Total income.....		\$ 688,237.83

INSURANCE REPORT

Disbursements

including \$18,386.66, occurring		
.....\$	698,067.07	
rage, \$1,403.94 and for re-		
s, \$30,695.21.....	33,600.15	
.....		\$ 575,467.12
.....		75,080.12
ees of officers, directors,		
her employees		8,847.12
.....		354.00
rance department fees....		8,120.12
* assets :		
.....		16,627.00
ionery, \$1,815.40; postage,		
05.16; sundries, \$6,185.47..		9,405.47
.....		
		\$ 694,442.92

Ledger Assets

interest.....\$	454,017.49	
.....	39,164.97	
since written subsequent		
.....	27,499.83	
.....		\$ 514,682.29

Non-Ledger Assets

ls.....\$	2,303.00	
.....		\$ 2,303.00
eady paid.....		14.00
.....		
		\$ 517,039.29

Liabilities

ld, not yet due.....\$	200.00	
s of adjustment or in sus-		
and supposed losses.....	44,647.00	
.....	1,500.00	
.....\$	46,407.00	
ed.....	3,500.00	
and claims.....		\$ 49,917.00
ice) received and receiv-		
like running one year or		
uding interest premiums		
\$17,769.57; unearned pre-		
.....\$	108,884.28	

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$133,201.77; unearned premiums (pro rata).....	\$ 72,644.54
Excess of original premiums over amount received for reinsurance \$910.20; unearned premiums (pro rata)....	540.20
Total unearned premiums as computed above.....	\$ 183,069.05
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....	73.75
Reinsurance premiums.....	3,074.16
Total amount of all liabilities except capital.....	\$ 228,033.96
Capital actually paid up in cash	\$ 200,000.00
Surplus over all liabilities.....	89,025.84
Surplus as regards policy-holders.....	\$ 289,025.84
Total liabilities.....	\$ 517,069.80

Risks and Premiums

	Fire Risks	Premiums Thereon
In force on the 31st day of December under this heading in last year's statement.....	\$ 41,370,331.00	\$ 436,936.30
Written or renewed during the year.....	39,201,329.00	447,503.79
Total	\$ 80,571,660.00	\$ 884,440.09
Deduct those expired and marked off as terminated.....	37,135,841.00	476,225.48
In force at end of the year.....	\$ 43,435,819.00	\$ 408,214.61
Deduct amount reinsured, \$89,533.99, and reinsurance commissions, \$12,239.72, allowed to other companies.	5,939,964.00	57,244.27
Net amount in force.....	\$ 37,495,835.00	\$ 350,970.34

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$25,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less insurance).

Answer—Fire, \$598,120.45.

Total amount of the company's stock owned by the directors at par value.

Answer—\$6,500.00.

Business in the State of Iowa During the Year

	Fire Risks
Risks written.....	\$ 255,355.00
Gross amount of premiums received.....	3,974.45
Losses paid.....	1,215.39
Losses incurred.....	1,105.18

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

PENNSYLVANIA FIRE INSURANCE COMPANY,

Organized under the laws of the State of Pennsylvania, made to the Auditor of State
of the State of Iowa, pursuant to the laws thereof.

President, R. DALE BENSON.

Vice-President, JOHN L. THOMPSON.

Secretary, W. GARDNER CROWELL.

[Incorporated March, 1825.

Commenced business April, 1826.]

Home office, 510 Walnut Street, Philadelphia, Pennsylvania.

Capital Stock

Amount of capital paid up in cash.....\$ 750,000.00
Amount of ledger assets December 31st of previous year\$ 6,941,591.98
Increase of paid up capital during the year 850,000.00

Extended at..... \$ 7,291,591.98

Income

Gross premiums\$ 4,017,603.65
Deduct reinsurance, rebate, abatement and return pre-
miums..... 874,321.65

Total premiums (other than perpetual)..... \$ 3,143,282.00

Deposit premiums written on perpetual risks (gross) 67,110.10
Interest on mortgage loans\$ 21,500.49
Interest on collateral loans 27,520.47
Interest on bonds and dividends on stocks..... 205,473.22
Interest on deposits 7,125.87
Interest from all other sources 3,473.65
Gross rents from company's property. 2,073.61

Total interest and rents..... \$ 296,293.53

Profit on sale or maturity of ledger assets..... 65,239.40

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From all other sources, viz.:

From stockholders for surplus \$ 1,050,000.00

Total income \$ 4,611,938.28

Disbursements

Gross amount paid for losses \$ 5,253,066.32

Deduct amount received for salvage and for reinsurance
in other companies 1,087,358.08

Net amount paid for losses \$ 4,165,708.29

Deposit premiums returned 27,385.42

Paid stockholders for interest or dividends (amount de-
clared during the year) 100,000.00

Commissions or brokerage 881,753.35

Salaries, fees and all other charges of officers, directors,
trustees, clerks, agents and other employees 193,624.00

Rents 10,000.00

Repairs and expenses (other than taxes) on real estate 1,125.47

Taxes on real estate 2,871.55

All other taxes, licenses and insurance department fees 83,613.03

Loss on sale or maturity of ledger assets 15,984.55

All other disbursements:

Printing and supplies 54,381.52

Total disbursements \$ 5,496,447.18

Ledger Assets

Book value of real estate \$ 209,538.03

Mortgage loans on real estate 295,000.00

Loans secured by pledge of bonds, stocks or other
collaterals 1,098,000.00

Book value of bonds, excluding interest, \$3,176,270.28; and
stocks, \$58,516.12 3,234,786.40

Cash in company's office, \$925.19; deposited in bank
\$969,736.07 970,661.26

Agents' balances representing business written subsequent
to October 1, 1906 587,658.59

Agents' balances representing business written prior to
October 1, 1906 21,438.81

Total ledger assets \$ 6,417,083.09

Non-Ledger Assets

Interest due, \$187.50 and accrued, \$3,042.45 on mortgages \$ 3,229.95

Interest accrued on collateral loans 2,285.23

Total \$ 5,515.18

Market value of bonds and stocks over book value 4,744.60

Other non-ledger assets, viz.:

Royal Insurance Company, \$4,757.15; National Hartford,
\$1,250.00; Asce Company, America, \$7,500.00; Cale-
donia, \$1,700.00 15,207.15

Gross assets \$ 6,442,550.02

Deduct Assets Not Admitted

Agents' balances representing business written prior to October 1, 1906.....	\$ 21,428.81
Depreciation from book value of ledger assets to bring same to market value, viz.:	
Real estate, \$50,038.08; loans on collateral, \$9,509.09...	59,548.08
Total.....	\$ 80,976.84
Total admitted assets.....	\$ 6,361,573.12

Liabilities

Gross losses adjusted and unpaid, not yet due.....	\$ 25,466.47
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.	551,798.76
Gross claims for losses resisted.....	8,355.73
Total.....	\$ 585,623.94
Deduct reinsurance due or accrued.....	43,787.09
Net amount of unpaid losses and claims.....	\$ 551,856.94
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$2,095,873.53; unearned premiums (50 per cent.).....	\$ 1,047,939.29
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$3,201,849.53; unearned premiums (pro rata).....	1,691,232.60
Total unearned premiums as computed above.....	\$ 2,739,161.89
Amount reclaimable by the insured on perpetual fire insurance policies	917,423.23
Total amount of all liabilities except capital.....	\$ 4,308,442.06
Capital actually paid up in cash.....	\$ 750,000.00
Surplus over all liabilities	1,403,121.12
Surplus as regards policy-holders	\$ 2,153,121.12
Total liabilities.....	\$ 6,361,573.12

Risks and Premiums

	Fire Risks	Premiums Thereon
In force on the 31st day of December, 1906	\$ 537,591,398.00	\$ 5,472,863.65
Written or renewed during the year	336,772,597.00	4,017,602.06
Total.....	\$ 874,363,995.00	\$ 9,490,465.71
Deduct those expired and marked off as terminated	311,745,619.00	3,679,041.43
In force at end of the year.....	\$ 562,618,386.00	\$ 5,811,444.28
Deduct amount reinsured	50,794,828.00	513,716.07
Net amount in force....	\$ 511,823,558.00	\$ 5,297,728.21

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$100,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less insurance).

Answer—Fire—\$4,517,289.87.

Total amount of the company's stock owned by the directors at par value.

Answer—\$103,200.00.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—\$16,600.00.

Business in the State of Iowa During the Year

	Fire Risks
Risks written.....	\$ 3,922,902.00
Gross amount of premiums received.....	50,792.00
Losses paid	18,539.00
Losses incurred	17,860.00

Actual fire premiums received, \$46,568.00.

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

PHENIX INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, GEO. P. SHELDON,

Vice-President, GEO. INGRAHAM.

Secretary, CHAS. F. KOSTER.

[Incorporated September 10, 1853. Commenced business September 10, 1853.]

Home office, No. 16 Court Street, Borough of Brooklyn, New York City, New York.

Capital Stock

Amount of capital paid up in cash.....\$1,000,000.00

Amount of ledger assets December 31st of previous year....\$ 8,583,018.28

Increase of paid up capital during the year 500,000.00

Extended at

\$ 9,083,018.28

Income

Gross premiums.....	\$ 7,689,047.87	
Deduct reinsurance, rebate, abatement and return premiums	1,522,089.62	
Total premiums (other than perpetual).....		\$ 6,166,958.25
Interest on mortgage loans	\$ 1,983.51	
Interest on collateral loans.....	3,533.58	
Interest on bonds and dividends on stocks.....	302,602.60	
Interest on deposits	7,151.12	
Interest from all other sources.....	379.91	
Gross rents from company's property, including \$5,200.00 for company's occupancy of its own buildings.....	42,644.79	
Total interest and rents.....		\$ 358,245.51
Profit on sale or maturity of ledger assets.....		95,841.50
From all other sources.....		1,700,026.72
Total income.....		\$ 8,321,071.98

Disbursements

Gross amount paid for losses (including \$318,175.23 occurring in previous years)	\$ 7,872,354.13	
Deduct amount received for salvage, \$20,790.14 and for reinsurance in other companies, \$1,840,043.24.....	1,860,833.38	
Net amount paid for losses.....		\$ 6,011,520.75
Paid stockholders for interest or dividends (amount declared during the year)	200,000.00	
Commissions or brokerage.....	1,205,539.11	
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees.....	456,561.20	
Rents, including \$5,200.00 for company's occupancy of its own buildings.....	50,910.49	
Repairs and expenses (other than taxes) on real estate.....	15,651.02	
Taxes on real estate	6,462.21	
All other taxes, licenses and insurance department fees....	148,115.97	
Loss on sale or maturity of ledger assets.....	10,141.28	
All other disbursements	568,180.90	
Total disbursements.....		\$ 8,673,082.93

Ledger Assets

Book value of real estate, unincumbered	\$ 401,404.39	
Mortgage loans on real estate, first liens	48,000.00	
Loans secured by pledge of bonds, stocks or other collaterals.....	63,000.00	
Book value of bonds, excluding interest, \$1,273,824.85; and stocks, \$4,986,210.37	6,260,035.22	
Cash in company's office, \$655.25; deposited in bank, \$989,555.37.....	990,210.62	
Agents' balances representing business written subsequent to October 1, 1906.....	969,357.10	
Total ledger assets.....		\$ 8,731,007.33

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Non-Ledger Assets

Interest due, \$733.33 and accrued, \$681.67 on mortgages	\$ 1,365.00
Interest due and accrued on bonds.....	5,504.15
Rents due and accrued on company's property or lease	3,196.64
Total	\$ 10,065.79
Market value of real estate over book value.....	186,585.61
Market value of bonds and stocks over book value	530,568.78
Other non-ledger assets, viz.: Reinsurance due from other companies on paid losses..	63,063.89
Total admitted assets	\$ 9,501,321.40

Liabilities

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	\$ 386,641.20
Gross claims for losses resisted.....	11,115.00
Total	\$ 397,756.20
Deduct reinsurance due or accrued.....	22,947.96
Net amount of unpaid losses and claims	\$ 374,808.22
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$3,514,600.33; unearned premiums (50 per cent).....	\$ 1,757,300.17
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$6,761,720.40; unearned premiums (pro rata)	3,532,802.93
Total unearned premiums as computed above	\$ 5,290,103.10
Return premiums, \$4,223.23; reinsurance premiums, \$5,362.93	9,586.21
Due and to become due for borrowed money.....	700,000.00
Total amount of all liabilities except capital	\$ 6,374,497.53
Capital actually paid up in cash.....	\$ 1,500,000.00
Surplus over all liabilities.....	1,626,823.87
Surplus as regards policy-holders	\$ 3,126,823.87
Total liabilities	\$ 9,501,321.40

Risks and Premiums

	Fire Risks	Premiums Thereon
In force on the 31st day of December of the preceding year	\$ 927,408,294.00	\$10,885,923.09
Written or renewed during the year.....	625,138,800.00	7,689,047.87
Total	\$1,552,547,094.00	\$18,574,970.96
Deduct those expired and marked off as terminated.....	622,009,597.00	7,124,064.90
In force at end of the year	\$ 930,537,497.00	\$10,950,906.06
Deduct amount reinsured.....	66,603,364.00	674,585.33
Net amount in force	\$ 863,934,133.00	\$10,276,320.73

General Interrogatories

Were all the transactions of the company of which notice had been received the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere the United States, without any deductions whatever for reinsurance, whether same be in admitted or non-admitted companies

Answer—\$200,000.00

What amount of installment notes is owned and now held by the company?

Answer—\$184,126 10.

Losses incurred during the year (less insurance).

Answer—Fire, \$5,987,561.04.

Total amount of the company's stock owned by the directors at par value

Answer—\$336,550 00.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Business in the State of Iowa During the Year

	Fire Risk
Risks written	\$ 7,291,79
Gross amount of premiums received.....	101,30
Losses paid.....	25,24
Losses incurred.....	26,12

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of

PHOENIX INSURANCE COMPANY,

Organized under the laws of the State of Connecticut, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, D. W. C. SKILTON.

Vice-Presidents, JOHN H. MITCHELL, EDWARD MILLIGAN.

Secretaries, JOHN B. KNOX, THOMAS C. TEMPLE.

(Incorporated May, A D 1854.

Commenced business, June 1854.)

Home office, No. 783 Main Street, Hartford, Connecticut.

Capital Stock

Amount of capital paid up in cash.....\$2,000,000.00

Amount of ledger assets December 31st of previous year...\$ 6,269,090.14

Income

Gross premiums	\$ 5,443,331.61	
Deduct reinsurance, rebate, abatement and return premiums	994,354.83	
Total premiums (other than perpetuals)		\$ 4,448,976.78
Interest on mortgage loans	\$ 5,299.77	
Interest on collateral loans	665.00	
Interest on bonds and dividends on stocks	272,339.12	
Interest on deposits	11,046.78	
Gross rents from company's property	10,743.45	
Total interest and rents		\$ 300,084.12
Profit on sale or maturity of ledger assets		186,974.14
From all other sources:		
Borrowed money		600,000.00
Total income		\$ 5,545,985.04

Disbursements

Gross amount paid for losses (including \$290,965.56 occurring in previous years)	\$ 3,964,115.38	
Deduct amount received for salvage, \$11,627.31, and for reinsurance in other companies, \$550,900.24	562,527.55	
Net amount paid for losses		\$ 3,401,587.81
Paid stockholders for interest or dividends (amount declared during the year, including taxes)	223,000.00	
Commissions or brokerage	904,292.24	
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees	250,953.49	
Rents	25,533.85	
Repairs and expenses (other than taxes) on real estate	3,404.55	
Taxes on real estate	1,640.00	
All other taxes, licenses and insurance department fees	99,983.16	
Loss on sale or maturity of ledger assets:		
Agency balances charged off	4,852.00	
All other disbursements, viz.:		
Borrowed money paid, \$510,000.00; advertising, printing and stationery, \$32,904.02; legal expense, \$3,100.63; maps and diagrams, \$9,215.07; general and special agents' traveling expense, \$124,430.46; inspection bureaus, \$65,172.46; loss adjustments, \$22,721.11; postage, \$32,795.12; telegraph, \$2,568.76; supplies, \$14,086.90; miscellaneous and agency expenses, \$70,782.56	377,784.09	
Total disbursements		\$ 5,803,031.19

Ledger Assets

Book value of real estate, unincumbered	\$ 140,804.64
Mortgage loans on real estate, first liens	75,166.66
Book value of bonds, excluding interest, \$2,636,232.52; and stocks, \$2,350,351.22	4,986,583.74
Cash in company's office, \$15,917.55; deposited in banks, \$399,359.30	405,276.94

Agents' balances representing business written subsequent to October 1, 1906.....	\$ 385,945.81
Agents' balances representing business written prior to October 1, 1906.....	17,556.39
Total ledger assets.....	\$ 6,011,393

Non-Ledger Assets

Interest due, \$135.00, and accrued, \$1,571.06 on mortgages....	\$ 2,006
Interest accrued, \$9,867.47, on bonds; on stocks, \$12,040.47..	21,907
Interest accrued, on other assets.....	2,500
Rents.....	865
Total.....	\$ 6,039,233
Market value of real estate over book value	3,261
Market value of bonds and stocks over book value.....	1,110,419
Other non-ledger assets, viz.:	
Gross premiums in course of collection which have not been carried to ledger account, \$474,812.91; reinsurance due from other companies on losses paid, \$7,002.30.....	481,905
Gross assets.....	\$ 7,634,818

Deduct Assets not Admitted

Agents' balances, representing business written prior to October, 1, 1906.....	\$ 17,556
Total admitted assets.....	\$ 7,617,262

Liabilities

Gross losses adjusted and unpaid, not yet due.....	\$ 57,787.00
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	358,033.02
Gross claims for losses resisted.....	23,639 00
Total.....	\$ 439,459.02
Deduct reinsurance due or accrued	24,410.52
Net amount of unpaid losses and claims	\$ 415,048
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$2,972,211.91; unearned premiums (50 per cent).....	\$ 1,495,105.96
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$3,941,063.37; unearned premiums (pro rata)	2,142,859.19
Total unearned premiums as computed above	\$ 3,638,965
Commissions, brokerage and other charges due or to become due to agents and brokers.....	84,619.0
Return premiums, \$45,165 47, reinsurance premiums, \$18,642.11.....	63,807.
Due and to become due for borrowed money.....	150,000.0
Total amount of all liabilities, except capital.....	\$ 4,342,469.5

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Capital actually paid up in cash.....	\$ 2,000,000.00
Surplus over all liabilities.....	1,274,792.90
Surplus as regards policy-holders.....	\$ 3,274,792.90
Total liabilities.....	\$ 7,617,262.76

Risks and Premiums

	Fire Risks	Premiums Thereon
In force December 31, 1905, under this heading in last year's statement.....	\$ 629,416,651.00	\$ 6,618,461.54
Written or renewed during 1906, non-ledger assets.....	548,890,147.00	5,918,044.52
Total.....	\$1,178,306,798.00	\$12,536,506.06
Deduct those expired and marked off as terminated.....	480,082,182.00	5,287,395.86
In force December, 31, 1906.....	\$ 698,274,616.00	\$ 7,299,110.20
Deduct amount reinsured.....	34,818,371.00	386,829.92
Net amount in force December 31, 1906.....	\$ 663,956,245.00	\$ 6,912,280.28

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31, 1906, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31, 1906?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$162,500.00.

What amount of installment notes is owned and now held by the company.

Answer—None

Balance of scrip outstanding and deliverable to policy-holders.

Answer—None.

Scrip not actually delivered.

Answer—None.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$3,470,431.94.

Total amount of the company's stock owned by the directors at par value.

Answer—\$65,700.00.

Total amount loaned to directors or other officers.

Answer—\$30,000.00.

Loaned to stockholders not officers.

Answer—\$30,000.00

Business in the State of Iowa During the Year

	Fire Risks
Risks written.....	\$ 5,633,978.00
Premiums received.....	67,911.38
Losses paid.....	19,547.29
Losses incurred.....	22,833.14

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

PHOENIX ASSURANCE COMPANY (LIMITED),

Organized under the laws of the Kingdom of Great Britain, made to the Auditor
State of the State of Iowa, pursuant to the laws thereof.

Manager, A. D. IRVING.

Assistant Manager, L. P. BAYNE.

Secretary, A. D. IRVING, JR.

[Incorporated January 17, 1783.

Commenced business in United States October, 1879.]

Head office, 47 Cedar Street, New York, New York.

Amount of ledger assets December 31st of previous year .. \$ 3,543,577.32

Income

Gross premiums.....	\$ 3,844,086.77	
Deduct reinsurance, rebate, abatement and return premiums..	1,350,946.00	
Total premiums (other than perpetual)		\$ 2,493,140.77
Interest on bonds and dividends on stocks	\$ 103,960.88	
Interest on deposits.....	3,467.67	
Total interest.....		\$ 107,428.55
Profit on sale or maturity of ledger assets:		
New York, Chicago and St. Louis Railroad		3,500.00
From all other sources:		
Received from home office		3,302.50
Total income.....		\$ 5,017,511.82

Disbursements

Gross amount paid for losses (including \$161,021.35 occurring in previous years)	\$ 5,524,967.07	
Deduct amount received for salvage, \$21,696.58 and for reinsurance in other companies, \$1,826,192.10.....	1,847,878.68	
Net amount paid for losses.....		\$ 3,677,088.39

IOWA INSURANCE REPORT

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Commissions or brokerage	\$ 506,719.86
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees	186,617.88
Rents	26,036.88
All other taxes, licenses and insurance department fees	81,739.37
Loss on sale or maturity of ledger assets:	
Atchison, Topeka & Santa Fe Railroad, \$761.20; Baltimore & Ohio Railroad, preferred stock, \$2,143.78; Louisville & Nashville Railroad, \$1,864.02; New York Central & Hudson River Railroad, \$11,701.39; St. Paul, Minne- apolis & Missouri Railroad, \$1,086.69	17,566.08
All other disbursements:	
Advertising, printing and stationery, \$21,371.01; postage, telegrams and express, \$23,555.62; sundries, \$36,688.70	131,615.33
Remitted to home office	544,737.28
Depreciation of securities	210,065.10
Total disbursements	\$ 5,384,236.17

Ledger Assets

Book value of bonds, excluding interest	\$ 2,590,131.25
Cash in company's office, \$218.58; deposited in bank, \$276,- 411.04; cash in hands United States trustees, \$14,613.89 ..	291,273.51
Agents' balances representing business written subse- quent to October 1, 1906	295,339.83
Agents' balances representing business written prior to October 1, 1906	231.94
Total ledger assets	\$ 3,176,976.53

Non-Ledger Assets

Interest due and accrued on bonds	\$ 28,403.68
Total	\$ 28,403.68
Other non-ledger assets, viz.:	
Reinsurance due on losses already paid	63,050.80
Gross assets	\$ 3,268,431.10

Deduct Assets Not Admitted

Agents' balances representing business written prior to October 1, 1906	\$ 231.94
Total admitted assets	\$ 3,268,199.16

Liabilities

Gross losses adjusted and unpaid, not yet due	\$ 58,049.00
Gross claims for losses in process of adjustment, or in sus- pense, including all reported and supposed losses	308,705.00
Gross claims for losses resisted	28,047.00
Total	\$ 394,801.00
Deduct reinsurance due or accrued	117,528.00
Net amount of unpaid losses and claims	\$ 277,273.00

INSURANCE REPORT

e) and receivable upon all one year or less from date premiums on perpetual ed premiums (50 per cent.)	\$ 983,739.83
e) received and receivable s running more than one ,916,309.97; unearned pre-	
.....	1,018,775.62
ver amount received for l premiums (pro rata).....	412.40
as computed above.....	\$ 2,002,927.
bills, accounts, fees, etc.,	
.....	35.
.....	5,599.
.....	\$ 2,295,636.
.....	982,362.
.....	\$ 2,295,199.

isks and Premiums

	Fire Risks	Premiums Thereon
number, under this head-		
.....	\$400,811,455.00	\$ 4,498,715.00
.....	327,454,812.00	3,864,696.70
.....	\$728,066,267.00	\$ 8,363,411.80
l off as terminated..	312,368,968.00	3,685,083.10
.....	\$415,697,299.00	\$ 4,678,328.60
44.36; and reinsurance ed to other companies.	87,486,088.00	804,689.90
.....	\$429,202,261.00	\$ 3,883,698.70

eral Interrogatories

he company of which notice had been received at
business, December 31st, truthfully and accurately
ng the year ending on that date?

ondition of the company as shown by the books at
iness, December 31st?

nt insured in any one hazard located anywhere in
eductions whatever for reinsurance, whether the
ited companies.

otes is owned and now held by the company?

ar (less insurance).

Business in the State of Iowa During the Year

	Fire Risks
Risks written.....	\$ 1,625,868.00
Gross amount of premiums received.....	23,535.74
Losses paid.....	4,568.19
Losses incurred.....	5,151.19

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

PROVIDENCE WASHINGTON INSURANCE COMPANY,

Organized under the laws of the State of Rhode Island, made to the Auditor of State
of the State of Iowa, pursuant to the laws thereof.

President, J. B. BRANCH.

Vice-President, C. D. DUNLOP.

Secretary, A. G. BEALS.

[Incorporated 1799.]

Commenced business 1799.]

Home office, 20 Market Square, Providence, Rhode Island.

Capital Stock

Amount of capital paid up in cash.....\$ 500,000.00

Amount of ledger assets December 31st of previous year\$ 2,305,528.28

Income

	Fire	Marine and Inland
Gross premiums.....	\$ 2,711,803.68	\$ 522,976.85
Deduct reinsurance, rebate, abatement and return premiums.....	854,864.45	205,622.74
Total premiums (other than perpetual) ..	\$ 1,856,939.23	\$ 317,354.11
Interest on bonds and dividends on stocks.....		87,613.61
Total interest.....		\$ 87,613.61
Profit on sale or maturity of ledger assets:		
Sale of investments over book value, \$98,646.52; profit and loss stock dividends Great Northern Railway Company, iron ore properties, \$24,000 00.....		122,646.52
Total income.....		\$ 2,384,553.47

Disbursements

	Fire	Marine and Inland	
Gross amount paid for losses (including \$237,- \$38.35 occurring in previous year).....	\$ 2,448,234.25	\$ 362,994.71	
Deduct amount received for salvage, \$41,089.90; and for reinsurance in other companies, \$308,296.82.....	709,538.74	140,457.96	
Net amount paid for losses	\$ 1,738,705.50	\$ 222,536.75	\$1,961,242
Paid stockholders for interest or dividends (amount de- clared during the year).....			25,000
Commissions or brokerage			438,182
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees.....			144,579
Rebates.....			9,036
All other taxes, licenses and insurance department fees....			63,496
Loss on sale or maturity of ledger assets :			
Balance of expense account.....			109,797
Total disbursements.....			\$ 2,743,314

Ledger Assets

Book value of bonds, excluding interest, \$725,000 00; and stocks, \$728,700.00.....	\$ 1,518,700.00	
Cash in company's office, \$367.72; deposited in bank, \$113,- 329.16.....	114,316.68	
Agents' balances representing business written subsequent to October 1, 1906	299,608.87	
Agents' balances representing business written prior to October 1, 1906.....	2,603.56	
Bills receivable, taken for marine and inland risks.....	29,552.17	
Bills receivable taken for fire risk.....	966.81	
Total ledger assets.....		\$ 1,946,767

Non-Ledger Assets

Interest due, \$7,992.82 and accrued, \$3,467.46 on bonds.....	\$ 11,460.48	
Total.....		\$ 11,460
Market value of bonds and stocks over book value....		575,859
Gross assets.....		\$ 2,524,086

Deduct Assets Not Admitted

Agents' balances representing business written prior to October 1, 1906.....	\$ 2,603	
Total admitted assets...		\$ 2,521,483

Liabilities

Gross losses adjusted and unpaid (due \$25,853.70; not yet due, \$34,812.76)	\$ 50,666.46	
Gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses	351,823.57	
Gross claims for losses resisted	13,693.42	
Total	\$ 416,183.45	
Deduct reinsurance due or accrued	140,252.12	
Net amount of unpaid losses and claims	\$ 275,931.33	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,348,593.78; unearned premiums (50 per cent)	\$ 674,296.89	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$1,511,563.66; unearned premiums (pro rata)	803,475.90	
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, \$90,854.86; unearned premiums (50 per cent)	45,427.43	
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired marine risks, \$72,468.10; unearned premiums (50 per cent.) on time hull risks	38,086.95	
Excess of original premiums over amount received for reinsurance \$5,003.13; unearned premiums (pro rata) ...	2,890.94	
Total unearned premiums as computed above	\$ 1,564,168.01	
Total amount of all liabilities except capital	\$ 1,840,099.34	
Capital actually paid up in cash	\$ 500,000.00	
Surplus over all liabilities	191,883.87	
Surplus as regards policy-holders	\$ 691,883.87	
Total liabilities	\$ 2,531,483.21	

Risks and Premiums.

	Fire Risks	Premiums Thereon	Marine and Inland Risks	Premiums Thereon
In force December 31, 1905, under this heading in last year's statement	\$310,946,909.00	\$3,411,992.96	\$ 7,175,641.00	\$ 261,236.67
Written or renewed during the year	258,621,184.00	2,711,803.68	127,440,906.00	522,976.85
Total	\$569,568,093.00	\$6,123,796.64	\$184,616,547.00	\$ 784,213.52
Deduct those expired and marked off as terminated ...	251,087,274.00	2,622,853.48	129,460,004.00	569,119.32
In force at the end of year 1906	\$318,480,809.00	\$3,500,943.16	\$ 5,156,543.00	\$ 215,094.20
Deduct amount reinsured	59,176,493.00	640,785.72	971,086.00	51,751.24
Net amount in force December 31, 1906	\$259,304,316.00	\$2,860,157.44	\$ 4,185,507.00	\$ 163,342.96

INSURANCE REPORT

I Interrogatories

Company of which notice had been received at the December 31st, truthfully and accurately entered ending on that date?

Position of the company as shown by the books at 31st, December 31st?

Insured in any one hazard located anywhere in sections whatever for reinsurance, whether the companies.

What is owned and now held by the company?

(less insurance).

marine, \$48,332.03; ocean marine, \$127,641.05.
Stock owned by the directors at par value.

For other officers

re.

Statement of Losses During the Year

	Fire Risks
.....	\$ 3,117,734.00
.....	33,242.30
.....	7,783.39
.....	7,807.95

ANNUAL STATEMENT

For the year ending 31st, 1906, of the condition and affairs of the

PRUSSIAN NATIONAL INSURANCE COMPANY,

Kingdom of Prussia, made to the Auditor of State, pursuant to the laws thereof.

Manager, THEO. W. LETTON.

Commenced business in United States 1891|
Madison Building, Chicago, Illinois.

Assets of previous year....\$ 1,281,694 66

IOWA INSURANCE REPORT

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Income

	Fire	Marine and Inland	
Gross premiums.....	\$ 1,276,259.54	\$ 1,276.25	
Deduct reinsurance, rebate, abatement and return premiums.....	387,908.12		
Total premiums (other than perpetual)\$	888,356.42	\$ 1,276.25	\$ 889,632.67
Interest on bonds and dividends on stocks.....		43,888.10	
Total interest.....			\$ 43,888.10
From all other sources:			
Received from home office, \$802,200.00; old account col- lected, \$83.07.....			802,283.07
Total income			\$ 1,735,753.84

Disbursements

	Fire	Marine and Inland	
Gross amount paid for losses (including \$58,- \$73.00 occurring in previous years).....	\$ 1,485,891.74	\$ 2,260.25	
Deduct amount received for salvage \$3,912.99 and for reinsurance in other companies, \$359,267.30.....	363,180.29		
Net amount paid for losses	\$ 1,122,711.45	\$ 2,260.25	\$ 1,124,971.70
Paid stockholders for interest or dividends.....			2,117.34
Commissions or brokerage.....			190,073.25
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees.....			53,394.32
Rents.....			4,000.00
All other taxes, licenses and insurance department fees....			26,884.64
Loss on sale or maturity of ledger assets:			
Two Louisville & Nashville bonds called.....			56.00
All other disbursements:			
Traveling expenses, \$17,115.85; maps, \$1,841.34; advertis- ing, \$1,060.48; postage, express and telegrams, \$9,011.39; stationery and agents' supplies, \$4,609.78; national and local boards, \$14,551.18; sundry ex- penses, \$3,904.69; old accounts charged off, \$31.14.....			52,425.86
Total disbursements			\$ 1,453,913.10

Ledger Assets

Book value of bonds, excluding interest.....	\$ 1,084,212.67	
Cash in company's office, \$768.79; deposited in bank, \$279,- 662.01.....	290,230.80	
Agents' balances representing business written subsequent to October 1, 1906.....	171,366.34	
Agents' balances representing business written prior to October 1, 1906.....	2,032.81	
Other ledger assets, viz.:		
Camden, New Jersey, \$3,108.06; Rossia Insurance Com- pany, \$9,816.71; Caledonian American, \$44.97; Home, New York, \$13.40; Niagara, New York, \$2,868.87; West- chester, \$30.75.....	15,882.78	
Total ledger assets		\$ 1,563,725.40

Non-Ledger Assets

Interest due and accrued on bonds.....	\$ 5,847.69
Total....	\$ 5,847.69
Gross assets ...	\$ 1,569,573.29

Deduct Assets Not Admitted

Agents' balances representing business written prior to October 1, 1906	\$ 2,032.81
Depreciation from book value of bonds to bring same to market value.....	50,542.67
Total ...	\$ 52,575.48
Total admitted assets.....	\$ 1,516,997.81

Liabilities

Gross losses adjusted and unpaid, not yet due	\$ 44,049.61
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	54,745.70
Gross claims for losses resisted.....	10,400.00
Total.....	\$ 109,255.31
Deduct reinsurance due or accrued.....	23,194.32
Net amount of unpaid losses and claims.....	\$ 86,061.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$502,541.62; unearned premiums (50 per cent).....	\$ 296,270.81
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$335,635.21; unearned premiums (pro rata)	524,574.43
Excess of original premiums over amount received for reinsurance, \$539.15; unearned premiums (pro rata).....	241.63
Total unearned premiums as computed above.....	\$ 821,096.87
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....	6,496.34
Total amount of all liabilities	\$ 913,644.30
Surplus as regards policy-holders.....	603,353.51
Total liabilities.....	\$ 1,516,997.81

Risks and Premiums

	Fire Risks	Premiums Thereon	Marine and In-land Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$ 118,953,045.00	\$ 1,557,792.29	\$ 1,130.00	\$ 6.65
Written or renewed during the year.....	96,576,618.00	1,276,259.54	274,274.00	1,276.25
Total.....	\$ 215,529,663.00	\$ 2,834,051.83	\$ 275,404.00	\$ 1,282.90
Deduct those expired and marked off as terminated.....	80,649,668.00	1,109,592.03	275,404.00	1,282.90
In force at the end of the year.....	\$ 134,879,995.00	\$ 1,724,459.80	.....	.....
Deduct amount reinsured \$190,677.80; and reinsurance commissions allowed to other companies, \$5,605.17.....	18,364,076.00	196,282.97	.....	.....
Net amount in force \$	116,515,919.00	\$ 1,528,176.83	.....	.....

General Interrogatories

Where all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$50,000.00.

Losses incurred during the year (less insurance).

Answer—Fire, \$1,142,469.54; ocean marine, \$3,280.25.

Business in the State of Iowa During the Year

	Fire Risks
Risks written.....	\$ 1,783,998.00
Gross amount of premiums received.....	17,350.17
Losses paid.....	5,762.56
Losses incurred.....	5,076.45

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

QUEEN CITY FIRE INSURANCE COMPANY,

Organized under the laws of the State of South Dakota, made to the Auditor of State
of the State of Iowa, pursuant to the laws thereof.

President, P. F. SHERMAN

Vice-President, JOE. FRUDENFELD

Secretary, L. S. FRUDENFELD Assistant Secretary, A. H. WATSON.

[Incorporated March 23, 1905.

Commenced business April 1, 1905.]

Home office, Sixth Street and Main Avenue, Sioux Falls, South Dakota.

Capital Stock

Amount of capital paid up in cash.....	\$200,616.67	
Amount of ledger assets December 31st of previous year....	\$	419,702.36
Increase of paid up capital during the year		189,616.67
Extended at.....		\$ 608,319.03

Income

Gross premiums	\$	428,768.43
Deduct reinsurance, rebate, abatement and return premiums.....		176,315.91
Total premiums (other than perpetual)	\$	252,452.52
Interest on mortgage loans.....	\$	11,673.13
Interest on bonds and dividends on stocks.....		1,071.84
Interest on deposits.....		909.57
Interest from all other sources:		
Discount from losses, \$296 42, and premium notes, \$263.39		559.81
Total interest	\$	14,214.37
From all other sources:		
Surplus paid in by stockholders, \$137,616.75; increase in market value, Minnehaha bank stock, \$6,200.25.....		143,817.00
Total income.....	\$	410,483.89

Disbursements

Gross amount paid for losses (including \$9,743.15, occurring in previous years).....	\$ 345,593.02
Deduct amount received for salvage, \$123.66, and for reinsurance in other companies, \$74,389.04.....	74,472.73
Net amount paid for losses.....	\$ 271,121.29
Paid stockholders for interest or dividends (amount declared during the year).....	11,316.00
Commissions or brokerage.....	45,267.47
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees.....	19,459.87
Rents, for company's occupancy of its own buildings.....	1,808.25
All other taxes, licenses and insurance department fees	6,172.78
All other disbursements:	
Traveling expenses, \$11,633.64; printing and advertising, \$4,191.19; supplies, maps, furniture and fixtures, \$4,699.43; postage, express and telegraph, \$3,200.52; attorney's fees, \$825.74; cost of board meeting, \$51.85; paid for reinsurance in 1906, business shown as a liability in the 1905 statement, \$9,987.35	34,618.72
Total disbursements.....	\$ 359,764.35

Ledger Assets

Mortgage loans on real estate, first liens.....	\$ 384,965.00
Loans secured by pledge of bonds, stocks or other collaterals	33,487.50
Book value of bonds, excluding interest, \$525.00; and stocks, \$43,672.55	44,197.56
Cash in company's office, \$386.34; deposited in bank, \$70,164.83	70,431.17
Agents' balances representing business written subsequent to October 1, 1906	57,066.25
Agents' balances representing business written prior to October 1, 1906	986.22
Bills receivable taken for fire risk.....	7,071.28
Other ledger assets, viz.:	
Furniture, fixtures, supplies and maps, \$6,000.00; capital stock, in course of collection, \$18,220.67; due from reinsurance companies, \$14,975.40; due from Pacific department, \$11,687.47	50,793.54
Total ledger assets.....	\$ 629,088.52

Non-Ledger Assets

Interest accrued on mortgages.....	\$ 4,175.09
Interest accrued on bank deposits	2,161.05
Total.....	\$ 6,336.14
Gross assets	\$ 635,374.66

Deduct Assets Not Admitted

Furniture, fixtures, maps and supplies.....	\$ 6,000.00
Agents' balances representing business written prior to October 1, 1906.....	996.22
Bills receivable, past due, taken for marine, inland and fire risks	970.35
Total.....	\$ 7,966.57
Total admitted assets	\$ 627,408.09

Liabilities

Gross losses adjusted and unpaid, not yet due	\$ 12,295.32
Gross claims for losses in process of adjustment or in sus- pense, including all reported and supposed losses.....	42,292.51
Total	\$ 54,587.83
Deduct reinsurance due or accrued	13,339.98
Net amount of unpaid losses and claims.....	\$ 41,247.85
Gross premiums (less reinsurance) received and receiv- able upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$153,890.27; unearned premiums (50 per cent).....	\$ 76,945.14
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$113,993.13; unearned pre- miums (pro rata).....	83,020.24
Total unearned premiums as computed above.....	\$ 159,965.38
Commissions, brokerage and other charges due or to become due to agents and brokers.....	10,458.65
Total amount of all liabilities except capital.....	\$ 211,669.88
Capital actually paid up in cash.....	\$ 389,616.67
Surplus over all liabilities.....	26,121.54
Surplus as regards policy-holders.....	\$ 415,738.21
Total liabilities.....	\$ 627,408.09

Risks and Premiums

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$ 9,429,101.00	\$ 166,819.00
Written or renewed during the year	24,000,140.00	428,768.43
Total	\$ 33,429,241.00	\$ 595,587.43
Deduct those expired and marked off as terminated.....	13,198,924.00	249,322.87
In force at end of the year.....	\$ 20,230,317.00	\$ 346,264.56
Deduct amount reinsured and reinsurance commissions allowed to other companies.....	3,670,732.00	78,381.16
Net amount in force.....	\$ 16,559,585.00	\$ 267,883.40

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$25,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None

Losses incurred during the year (less insurance).

Answer—Fire, \$302,625.99.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Business in the State of Iowa During the Year

	Fire Risks
Risks written.....	\$1,251,532.00
Gross amount of premiums received.....	18,245.96
Losses paid.....	2,531.11
Losses incurred.....	2,605.23

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

QUEEN INSURANCE COMPANY OF AMERICA,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, EDWARD F. BEDDALL.

Vice-President, GEORGE W. BURCHELL.

Secretary, NEVETT S. BARTOW.

[Incorporated September 11, 1891. Commenced business September 11, 1891.]

Home office, 43 Cedar Street, New York City, New York

Capital Stock.

Amount of capital paid up in cash.....\$1,000,000.00
Amount of ledger assets December 31st of previous year....\$ 6,766,532.63

IOWA INSURANCE REPORT

Income

.....	\$ 5,195,566.63	
ate, abatement and return pre-		
.....	1,155,023.29	
ther than perpetual).....		\$ 4,040,543.34
is.....	\$ 3,076.21	
idends on stocks.....	232,073.38	
.....	7,008.82	
y's property.....	156.67	
ts.....		\$ 342,314.53
of ledger assets.....		78,831.77
.....		\$ 4,361,679.91

Disbursements

ases (including \$302,859.06 occur-		
.....	\$ 3,886,822.25	
or salvage, \$17,408.78, and for rein-		
urances, \$593,900.26	619,308.04	
or losses.....		\$ 3,275,813.21
interest or dividends (amount		
ar).....		100,000.00
pe.....		729,305.49
ier charges of officers, directors,		
s and other employees.....		344,843.11
.....		27,915.75
and insurance department fees....		28,884.89
of ledger assets.....		43,898.79
.....		194,897.28
.....		\$ 4,714,801.82

Ledger Assets

date, first liens.....	\$ 74,250.00	
tuding interest, \$3,163,584.66; and		
.....	5,606,376.78	
re, \$2,293.77; deposited in bank,		
.....	167,554.82	
iting business written subsequent		
.....	561,047.51	
enting business written prior to		
.....	5,382.18	
.....		\$ 6,413,611.29

Non-Ledger Assets

on mortgages.....	\$ 1,375.73	
id accrued, \$14,454.06 on bonds....	25,875.70	
inces.....	521.66	
property or lease.....	408.33	
.....		\$ 38,181.42

IOWA INSURANCE REPORT

Risks and Premiums

	Fire Risks	Premiums Thereon
of December, under this heading ent.....	\$ 477,255,148.00	\$ 5,749,110.00
ing the year.....	394,349,953.00	5,135,588.00
.....	\$ 871,504,098.00	\$10,944,676.00
and marked off as terminated.....	328,418,907.00	4,374,950.00
of the year.....	\$ 543,085,391.00	\$ 6,569,726.00
ed.....	43,738,188.00	561,089.00
.....	\$ 499,347,132.00	\$ 6,008,637.00

General Interrogatories

ctions of the company of which notice had been received close of business, December 31st, truthfully and accurately and during the year ending on that date?

show the condition of the company as shown by the books close of business, December 31st?

ate amount insured in any one hazard located anywhere out any deductions whatever for reinsurance, whether the non-admitted companies.

ing the year (less insurance).

,160.96; tornado, \$4,186.40.

pany's stock owned by the directors at par value.

In the State of Iowa During the Year

	Fire Risks
.....	\$ 4,305,921.00
ins received	57,719.00
.....	18,327.00
.....	20,369.00

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

RELiance INSURANCE COMPANY,

Organized under the laws of the State of Pennsylvania, made to the Auditor of
State of the State of Iowa, pursuant to the laws thereof.

President, WILLIAM CHUBB.

Vice-President, JOHN GLADING.

Secretary, CHAS. J. WISTER, JR.

[Incorporated April 21, 1841.

Commenced business August 9, 1844.]

Home office, 429 Walnut Street, Philadelphia, Pennsylvania.

Capital Stock

Amount of capital paid up in cash.....\$200,000.00
Amount of ledger assets December 31st of previous year...\$ 1,184,375.56

Income

Gross premiums.....	\$	962,422.06
Deduct reinsurance, rebate, abatement and return premiums.....		221,440.63
Total premiums (other than perpetual).....	\$	740,981.42
Deposit premiums written on perpetual risks (gross).....		10,775.73
Interest on mortgage loans.....	\$	6,821.11
Interest on bonds and dividends on stocks.....		33,049.80
Interest on deposits.....		1,210.14
Gross rents from company's property, including \$2,000.00 for company's occupancy of its own buildings.....		6,788.49
Total interest and rents.....	\$	47,869.54
Profit on sale or maturity of ledger assets:		
Bond of Philadelphia Traction Company, paid off, \$50.00;		
Central Railroad of New Jersey, difference between cost and selling price, \$225.00; Puma Company gold loan, bond called October, 1906, difference between cost and redemption price, \$40.00.....		315.00
From all other sources:		
Transfers and surveys.....		439.28
Total income.....	\$	800,380.97

IOWA INSURANCE REPORT

Disbursements

losses (including \$49,631.83; oc-		
cars).....\$	403,119.06	
for salvage, \$2,376.49; and for re-		
panies, 246,309.65.....	48,746.12	
or losses.....		\$ 364,872.98
ed.....		8,123.54
terest or dividends (amount de-		
')		21,000.00
re.....		190,056.20
er charges of officers, directors,		
s and other employees		40,050.71
.....		2,000.00
ber than taxes) on real estate.....		1,660.94
.....		1,644.00
nd insurance department fees		29,362.82
of ledger assets:		
ds bought, Connecticut Railway		
any.....		35.00
); stationery, supplies, printing,		
re, traveling, \$22,825.19; postage,		
re, \$3,728.99; advertising, \$1,010.16;		
and fixtures, \$4,051.58; miscel-		
t, etc , \$12,836.87..		51,386.53
ents.....		\$ 691,291.69

Ledger Assets

unincumbered..	\$ 112,990.65	
ate, first liens	149,700.00	
cluding interest, \$897,305.00; and		
.....	811,205.00	
\$622.06; deposited in bank, \$108,-		
.....	108,950.38	
ating business written subsequent		
.....	119,647.90	
enting business written prior to		
.....	110.91	
.....		\$ 1,293,474.84

Non-Ledger Assets

pages	\$ 1,315.84	
l.....	10,804.93	
y's property or lease.,	779.00	
.....		\$ 12,899.17
d stocks over book value.....		14,310.07
al policies on real estate owned		
.....		1,025.00
.....		\$ 1,221,719.08

Deduct Assets not Admitted

Company's stock owned.....	\$ 1,890.00
Agents' balances representing business written prior to October 1, 1906.....	110.91
Depreciation from book value of ledger assets to bring same to market value, viz.:	
Real estate.....	2,360.65
Total	\$ 4,361.56
Total admitted assets.....	\$ 1,317,357.52

Liabilities

Gross losses adjusted and unpaid, not yet due	\$ 10,649.68
Gross claims for losses in process of adjustment or in sus- pense, including all reported and supposed losses.....	55,770.93
Gross claims for losses resisted.....	3,650.00
Total	\$ 70,070.61
Deduct reinsurance due or accrued.....	3,937.67
Net amount of unpaid losses and claims.....	\$ 66,132.94
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$496,249.26; unearned premiums (50 per cent).....	\$ 243,124.63
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$638,154.57; unearned premiums (pro rata).....	356,688.91
Total unearned premiums as computed above.....	\$ 599,813.54
Amount reclaimable by the insured on perpetual fire insur- ance policies, being 90 and 95 per cent of the premium or deposit received.....	130,851.41
Commissions, brokerage and other charges due or to become due to agents and brokers.....	15,707.86
Total amount of all liabilities except capital	\$ 812,505.75
Capital actually paid up in cash.....	\$ 300,000.00
Surplus over all liabilities.....	204,851.77
Surplus as regards policy-holders.....	\$ 504,851.77
Total Liabilities.....	\$ 1,317,357.52

IOWA INSURANCE REPORT

Risks and Premiums

	Fire Risks	Premium Thereon
force on the 31st day of December, under this heading in last year's statement.....	\$ 33,134,017.00	\$ 1,125,740.00
written or renewed during the year	78,202,712.00	962,420.00
Total	\$ 111,336,729.00	\$ 2,088,160.00
deduct those expired and marked off as terminated.....	64,514,652.00	805,400.00
In force at end of the year	\$ 46,822,077.00	\$ 1,282,760.00
deduct amount reinsured, \$101,312.56; and reinsurance commissions allowed to other companies, \$56,959.60 ..	9,706,604.00	158,372.00
Net amount in force.....	\$ 37,115,473.00	\$ 1,124,388.00

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered in its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$10,000.00.

What amount of installments notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less insurance).

Answer—Fire, \$364,278.90.

Total amount of the company's stock owned by the directors at par value.

Answer—\$23,400.00.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Business in the State of Iowa During the Year

	Fire Risks
Risks written	\$ 2,375,620.00
Gross amount of premiums received.....	22,150.00
Losses paid.....	12,000.00
Losses incurred.	10,810.00

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

ROCHESTER GERMAN INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of
State of the State of Iowa, pursuant to the laws thereof.

President, EUGENE SATTERLEE.

Vice-President, ALBRECHT VOGT.

Secretary, H. F. ATWOOD.

[Incorporated February 16, 1873.

Commenced business February 23, 1873.]

Home office, 17-19 Main Street West, Rochester, New York.

Capital Stock

Amount of capital paid up in cash.....	\$500,000.00	.
Amount of ledger assets December 31st of previous year ...	\$ 1,630,498.74	
Increase of paid up capital during the year.....	300,000.00	
Extended at.....		\$ 1,920,498.74

Income

Gross premiums	\$ 1,753,863.24	
Deduct reinsurance, rebate, abatement and return premiums.....	627,260.58	
Total premiums (other than perpetual).....		\$ 1,126,602.66
Interest on mortgage loans.....	\$ 12,002.56	
Interest on collateral loans.....	425.00	
Interest on bonds and dividends on stocks.....	24,336.69	
Interest on deposits.....	377.13	
Interest from all other sources.....	4,118.70	
Gross rents from company's property.....	50,890.81	
Total interest and rents.....		\$ 91,650.89
Profit on sale or maturity of ledger assets:		
Profit on sale of real estate, Alphonsus Street, \$73.27; increased capital stock, \$300,000.00; assessment of 150% on old capital stock, \$300,000.00.....		600,073.27
From all other sources:		
Profit local agency department.....		21,149.82
Total income.....		\$ 1,839,476.14

INSURANCE REPORT

Disbursements

cluding \$44,419.73, occur-
\$ 1,449,629.84
 vage, \$2,217.82, and for
 es, \$442,836.42..... 446,054.24

..... \$ 1,008,573.60
 dividends (amount \$-
 5,000.00
 , 295,380.40
 es of officers, directors,
 ser employees..... 46,763.50
 taxes) on real estate..... 23,439.20
 19,800.90
 ance department fees . . 31,407.32
 assets:
 mpany's building, Main
 lace reduced to put same
 153,059.45
 \$3.58; expense account,
 101,083.37
 \$ 1,579,440.84

Ledger Assets

bered \$ 586,751.34
 t liens..... 279,375.00
 , stocks or other colla-
 8,000.00
 interest, \$363,796.89; and
 515,966.89
 1.17; deposited in bank,
 548,185.72
 siness written subsequent
 136,317.10
 siness written prior to Oc-
 14,937.39
 \$ 2,839,534.04

on-Ledger Assets

\$4,648.38, on mortgages, .3 5,405.63
 3,449.37
 100.00
 \$ 8,955.00
 over book value..... 28,971.36
 Bank stock \$100.00 each
 7,900.00
 \$ 2,125,409.40

IOWA INSURANCE REPORT

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Deduct Assets Not Admitted

Agents' balances representing business written prior to October 1, 1908.....	\$ 14,987.39
Total	\$ 14,987.39
Total admitted assets.....	\$ 2,120,523.01

Liabilities

Gross losses adjusted and unpaid, not yet due	\$ 4,956.63
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	202,373.80
Gross claims for losses resisted.....	29,965.22
Total	\$ 236,295.65
Deduct reinsurance due or accrued.....	72,206.53
Net amount of unpaid losses and claims.....	\$ 164,089.12
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$790,313.44; unearned premiums (50 per cent).....	\$ 395,156.72
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$975,964.75; unearned premiums (pro rata).....	520,702.76
Total unearned premiums as computed above.....	\$ 915,859.48
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....	7,187.35
Reinsurance premiums.....	2,875.26
Total amount of all liabilities except capital	\$ 1,090,011.21
Capital actually paid up in cash.....	\$ 500,000.00
Surplus over all liabilities.....	530,511.80
Surplus as regards policy-holders.....	\$ 1,030,511.80
Total Liabilities.....	\$ 2,120,523.01

Risks and Premiums

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$164,716,277.00	\$ 2,090,744.66
Written or renewed during the year.....	140,609,189.00	1,753,863.24
Total.....	\$305,325,466.00	3,834,607.90
Deduct those expired and marked off as terminated	139,036,324.00	1,733,152.46
In force at the end of the year.....	\$166,289,142.00	\$ 2,051,455.44
Deduct amount reinsured, \$386,008.11; and reinsurance commissions allowed to other companies, \$17,174.14...	23,526,706.00	285,177.25
Net amount in force.....	\$142,762,436.00	\$ 1,766,278.19

WA INSURANCE REPORT

General Interrogatories

is of the company of which notice had been received
of business, December 31st, truthfully and accurately
during the year ending on that date?

r the condition of the company as shown by the books
of business, December 31st?

amount insured in any one hazard located anywhere
any deductions whatever for reinsurance, whether th
-admitted companies.

the year (less insurance).
.89.

.pany's stock owned by the directors at par value.

directors or other officers

not officers.

In the State of Iowa During the Year

	Fire Risk
received.....	\$ 1,587,113
.....	25,212.
.....	7,080.
.....	5,717.

ANNUAL STATEMENT

ember 31, 1906, of the condition and affairs of th

NCH OF THE ROYAL INSURANCE COMPANY

Of Liverpool, England,

f the Kingdom of Great Britain, made to the Auditor o
State of Iowa, pursuant to the laws thereof.

Trustees in the United States:
Insurance and Trust Company, New York City.

Managers for the United States:
Managers for Western Department.
1, Managers for New England States.
nta, Manager for Southern Department.
an Francisco, Manager for Pacific Department.
ces, New York, Manager for New York and Middle States
ALL, General Attorney for the United States.

ited May 31, 1845.
Commenced business in the United States in 1851.]

nd States, No. 50 Wall Street, New York City.

ember 31, 1905. ... \$ 8,404,791.24

IOWA INSURANCE REPORT

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Income.

Gross premiums written or renewed during the year.....	\$12,855,861.88	
Deduct reinsurance, rebate, abatement and return premiums	2,086,865.04	
Total premiums (other than perpetuals).....		\$10,159,006.84
Deposit premiums written on perpetual risks (gross).....		552.99
Interest on mortgage loans.....	\$ 12,008.49	
Interest on bonds and dividends on stocks.....	189,427.52	
Interest on deposits.....	46,663.82	
Gross rents from company's property, including \$16,529.65 for company's own occupancy.....	165,414.43	
Total interest and rents.....	\$ 363,599.28	
Received from home office		4,180,544.08
Total income		\$14,703,693.17

Disbursements.

Gross amount paid for losses (including \$276,644.52 occurring in previous years)	\$ 9,256,816.11	
Deduct amount received for salvage, \$31,538.70; and for reinsurance in other companies, \$2,152,617.98.	2,184,451.68	
Net amount paid during the year for losses.....		\$ 7,072,364.43
Deposit premiums returned.....		10,858.24
Commissions or brokerage.....		2,140,980.64
Salaries, fees and all other charges, officers, clerks, agents and other employees.....		396,587.86
Rents, including \$16,529.65 for company's own occupancy..		51,488.35
Repairs and expenses (other than taxes) on real estate.....		89,674.98
Taxes on real estate.....		22,273.99
All other taxes, licenses and insurance department fees....		177,504.03
Remitted to home office.....		74,347.26
All other disbursements:		
Advertising, \$22,183.33; printing and stationery, \$42,961.04; furniture and fixtures, \$8,421.75; postage, telegrams and express, \$39,014.56; traveling, \$29,930.33; exchange, \$2,374.82; board of underwriters, \$65,610.54; maps and surveys, \$12,869.75; legal, \$4,668.75; telephone, \$4,695.30; miscellaneous expenses, \$77,079.00..		309,843.17
Total disbursements		\$10,346,872.95

Ledger Assets

Book value of real estate, unincumbered	\$ 3,269,127.90	
Mortgage loans on real estate, first liens.....	778,600.00	
Book value of bonds, excluding interest, \$4,836,500.00; and stocks, \$219,285.43	5,055,785.43	
Cash in company's principal office, New York City, \$10,300.00; cash belonging to company deposited in banks and trust companies and in branch offices, \$2,774,949.66; cash in branch offices, \$11,290.79	2,796,540.45	
Agents' balances representing business written subsequent to October 1, 1906	822,118.03	
Agents' balances representing business written prior to October 1, 1906	39,439.65	
Total ledger assets		\$12,761,611.46

IOWA INSURANCE REPORT

Non-Ledger Assets

Interest due and accrued on mortgages.....	\$ 14,788.86	
Interest due and accrued on bonds	52,864.99	
Interest due or accrued on company's property or lease.....	2,789.97	
Total.....		\$ 71,533.82
Market value of bonds and stocks over book value		67,222.11
Other non-ledger assets, viz.:		
Due from other companies for reinsurance on losses already paid		77,634.11
Gross assets.....		\$112,975,005.04

Deduct Assets Not Admitted

Unadjusted balances representing business written prior to October 1, 1906.....	\$ 29,439.65	
Total.....		\$ 29,439.65
Total admitted assets.....		\$112,945,565.39

Non-Ledger Liabilities

Unpaid losses adjusted and unpaid (due, \$32,651.26; not yet due, \$1,000.00)	\$ 63,651.26	
Unpaid claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	814,580.46	
Unpaid claims for losses resisted.....	79,227.71	
Total	\$ 947,459.43	
Unpaid reinsurance due or accrued.....	210,153.17	
Net amount of unpaid losses and claims.....		\$ 1,157,612.60
Unearned premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$5,132,405.96; unearned premiums (80 per cent).....	\$ 2,566,202.97	
Unearned premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$9,039,827.64; unearned premiums (pro rata).....	4,977,210.37	
Reserve of original premiums over amount received for reinsurance, \$3,477,791.52; unearned premiums (pro rata).....	1,860,933.54	
Total unearned premiums as computed above.....		\$ 9,404,346.88
Amount reclaimable by the insured on perpetual fire insurance policies, being 85-95 per cent of the premium or deposit received		119,349.17
Unpaid premium reserve and all other liabilities, except capital, under the life insurance department.....		99,305.00
Unpaid salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....		99,459.00
Unpaid commissions, brokerage and other charges due or to become due to agents and brokers.....		29,681.25

IOWA INSURANCE REPORT

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Return premiums, \$39,134.76; reinsurance premiums, \$93,- 116.89.....	132,251.65
Total amount of all liabilities.....	\$10,622,860.88
Surplus over all liabilities	2,315,714.63
Total liabilities	\$12,938,565.51

Risks and Premiums

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$1,012,083,214.92	\$10,777,502.90
Written or renewed during the year.....	1,335,483,617.87	12,855,861.89
Total.....	\$2,347,566,832.79	\$23,633,364.78
Deduct those expired and marked off as terminated.....	898,621,201.28	7,652,960.08
In force at end of the year.....	\$1,678,945,631.51	\$15,980,404.75
Deduct amount reinsured	143,041,925.44	1,809,171.16
Net amount in force.....	\$1,535,903,706.07	\$14,171,233.59

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done.

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$200,000.00.

Business in the State of Iowa during the year

	Fire Risks
Risks written	\$ 5,228,799.08
Gross amount of premiums received.....	69,984.00
Losses paid.....	22,156.75
Losses incurred	18,585.74

ANNUAL STATEMENT

For the year ending December 31, 1906 of the condition and affairs of

ST. PAUL FIRE & MARINE INSURANCE COMPANY,

Organized under the laws of the State of Minnesota, made to the Auditor of State
the State of Iowa pursuant to the laws thereof.

President, C. H. BIGLOW.

Vice-President, F. R. BIGLOW.

Secretary, A. W. PERRY.

[Incorporated May 1866.

Commenced business May 1866.

Home office, Corner Third and Jackson Streets, St. Paul, Minnesota.

Capital Stock

Amount of capital paid up in cash\$500,000.00
Amount of ledger assets December 31st of previous year... \$ 4,568,863.34

Income

	Fire	Marine and Inland	
Gross premiums.....	\$ 4,081,822.45	\$ 699,758.39	
Deduct reinsurance, rebate, abatement and return premiums	841,039.83	229,379.72	
Total premiums (other than perpetual) ..	\$3,190,792.62	\$ 469,378.67	\$ 3,660,
Interest on mortgage loans		31,029.72	
Interest on collateral loans		375.57	
Interest on bonds and dividends on stocks.....		118,419.27	
Interest on deposits		5,839.23	
Interest from all other sources		6,596.96	
Gross rents from company's property, including \$6,000.00 for company's occupancy of its own buildings.....		30,928.59	
Total interest and rents			\$ 193,
Profit on sale or maturity of ledger assets :			
Stocks, \$13,721.00; collected on old balances previously charged to profit and loss, \$553.92; various com- missions, \$5,871.49.....			19,
Total income			\$ 3,873,

Disbursements

	Fire	Marine and Inland
Gross amount paid for losses (including \$323,- 588.48 occurring in previous years).....	\$ 3,494,217.40	\$ 443,998.59
Deduct amount received for salvage, \$42,- 811.85, and for reinsurance in other com- panies, \$1,318,319.16.....	1,078,121.08	188,000.18
Net amount paid for losses.....	\$ 2,416,096.37	\$ 255,998.41
Paid stockholders for interest or dividends (amount de- clared during the year).....		50,000.00
Commissions or brokerage.....		888,143.11
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees.....		115,479.01
Rents.....		6,000.00
Repairs and expenses (other than taxes) on real estate.....		10,774.89
Taxes on real estate.....		5,007.80
All other taxes, licenses and insurance department fees....		102,145.44
Loss on sale or maturity of ledger assets :		
Bonds, \$397.50; mortgage loans, \$1,500.00; real estate, \$1,835.55.....		3,822.05
All other disbursements.....		187,392.29
Total disbursements.....		\$ 3,995,845.37

Ledger Assets

Book value of real estate, unincumbered.....	\$ 319,393.93
Mortgage loans on real estate, first liens.....	622,410.00
Book value of bonds, excluding interest, \$2,406,160.25; and stocks, \$223,677.50.....	2,734,837.75
Cash in company's office, \$8,514.56; deposited in banks, \$29,526.47.....	302,051.03
Agents' balances representing business written subsequent to October 1, 1906.....	324,449.28
Agents' balances representing business written prior to October 1, 1906.....	7,150.72
Bills receivable, taken for marine and inland risks.....	11,977.37
Bills receivable, taken for fire risks.....	12,111.05
Other ledger assets, viz.:	
Underwriters Salvage Company, Chicago, \$1,000.00; Western Adjustment and Inspection Company, Chi- cago, \$125.00; due from reinsurance companies, \$19,853.90.....	112,068.90
Gross assets.....	\$ 4,446,340.03

Deduct Assets Not Admitted

Agents' balances representing business written prior to October 1906.....	\$ 7,150.72
Bills receivable, past due taken for marine and inland fire risks.....	2,252.10
Depreciation from book value of ledger assets to bring same to market value.....	6,655.25
Total.....	\$ 16,058.07
Total admitted assets.....	\$ 4,430,281.96

IOWA INSURANCE REPORT

Liabilities

ted and unpaid, not yet due.....	\$ 80,814.68	
ases in process of adjustment, or in sus- g all reported and supposed losses.....	382,835.01	
ases resisted.....	31,173.00	
.....	\$ 474,822.69	
due or accrued.....	64,635.12	
unpaid losses and claims.....		\$ 410,307.57
less reinsurance) received and receiv- expired fire risks, running one year or of policy, including interest premiums risks, \$1,570,607.95; unearned premiums	785,303.96	
less reinsurance) received and receiv- expired fire risks, running more than ate of policy, \$3,288,004.25; unearned pre- t).....	1,808,229.00	
re reinsurance) (cash and bills) received upon all unexpired inland navigation ; unearned premiums (50 per cent).....	53,853.96	
ied premiums as computed above.....		\$ 2,647,192.62
kerage and other charges due or to gents and brokers.....		3,726.76
st of all liabilities except capital ...		\$ 3,061,226.93
id up in cash.....	\$ 600,000.00	
bilities	869,055.03	
policy-holders.....		\$ 1,389,055.07
.....		\$ 4,430,281.96

Risks and Premiums

	Fire Risks	Premiums Thereon	Marine and Inland Risks	Premiums Thereon
\$1, 1905.....	\$349,089,490.00	\$4,819,227.04	\$ 3,507,567.00	\$ 106,563.36
l during 1906	249,435,395.00	4,031,822.45	104,307,514.00	698,759.39
.....	\$598,414,784.00	\$8,851,049.49	\$107,715,081.00	\$ 807,321.77
pired and rminated ...	212,452,839.00	3,609,304.64	103,739,798.00	641,898.26
December 31, nsured.....	\$386,961,955.00	\$5,241,744.85	\$ 3,975,283.00	\$ 165,423.51
	26,436,440.00	369,132.65	746,774.00	48,105.61
orce Decem-	\$300,525,515.00	\$4,868,612.20	\$ 3,228,509.00	\$ 117,517.96

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Books were kept open after December 31st, but for 1906 business only.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$25,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less insurance).

Answer—Fire, \$2,544,373.79; inland marine, \$140,895.84; ocean marine, \$153,961.98.

Total amount of the company's stock owned by the directors at par value.

Answer—None.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Business in the State of Iowa During the Year

	Fire Risks
Risks written.....	\$ 5,965,616.00
Gross amount of premiums received.....	75,188.00
Losses paid.....	31,292.36
Losses incurred.....	28,553.01

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

UNITED STATES BRANCH SCOTTISH UNION AND NATIONAL
INSURANCE COMPANY,

Organized under the laws of the Kingdom of Great Britain, made to the Auditor of
State of the State of Iowa, pursuant to the laws thereof.

United States Manager, JAMES H. BREWSTER.

[Incorporated 1824.

Commenced business in the United States 1890.]

Home office in the United States, 36 Pearl Street, Hartford, Connecticut.

Amount of ledger assets December 31st of previous year.....\$ 5,963,378.62

IOWA INSURANCE REPORT

Income

.....	\$ 1,492,631.86	
ce, rebate, abatement and return pre-		
.....	1,438,831.34	
.....		
ums (other than perpetual).....		\$ 2,053,800.5
ge loans.....	\$ 27,725.82	
ral loans.....	100.00	
and dividends on stocks.....	150,442.74	
.....	5,423.23	
ther sources.....	\$.20	
ompany's property.....	12,334.03	
.....		
and rents.....		\$ 196,029.12
.....		
.....		\$ 2,249,829.63

Disbursements

ld for losses (including \$218,990.49 oc-		
rious years).....	\$ 3,165,363.89	
elved for salvage, \$10,389.32 and for rein-		
or companies, \$1,212,028.01.....	1,222,417.23	
.....		
paid for losses.....		\$ 1,932,946.56
rokerage.....		448,982.47
all other charges of officers, directors,		
, agents and other employees.....		105,349.83
.....		\$,495.50
ses (other than taxes) on real estate.....		6,002.89
le.....		2,574.64
enses and insurance department fees		61,870.97
urity of ledger assets:		
\$29,493.94; sale of real estate, \$4,182.09; de-		
ck value of bonds, \$9,000.00; agents' bal-		
.....		53,169.72
ments:		
rinting and stationery, \$20,123.51; office		
id fixtures, \$9,811.32; miscellaneous ex-		
.....		116,327.39
ered and retained by home office on		
1 Francisco losses, \$242,556.65; remitted		
\$648.15.....		243,226.00
.....		
rements.....		\$ 3,079,446.62

Ledger Assets

estate, unincumbered	\$ 121,535.96	
real estate, first liens	474,642.93	
pledge of bonds, stocks or other collat-		
.....	2,000.00	
de, excluding interest, \$3,094,840.59; and		
\$.....	3,122,871.88	
bank	341,633.41	
representing business written subsequent		
.....	161,164.54	
representing business written prior to		
.....	9,911.98	
.....		
assets.....		\$ 4,263,761.65

Non-Ledger Assets

Interest due, \$4,320.72 and accrued, \$1,328.85 on mortgages..	\$ 5,649.57
Interest due, \$8,841.25 and accrued, \$15,763.30 on bonds	24,604.55
Interest due on collateral loans.....	50.00
Interest due, \$200.00 and accrued, \$70.68 on other assets.....	270.68
Total.....	\$ 30,574.80
Other non-ledger assets, viz.:	
Gross premiums in course of collection December 31, 1906, subsequent to October 1, \$269,649.39; commissions due on unpaid return premiums and reinsurance, \$26,568.33	296,217.72
Gross assets	\$ 4,580,554.17

Deduct Assets not Admitted

Agents' balances representing business written prior to October 1, 1906.....	\$ 9,911.98
Depreciation from book value of ledger assets to bring same to market value, viz.:	
Bonds	121,730.14
Total	\$ 121,642.12
Total admitted assets	\$ 4,448,912.05

Liabilities

Gross losses adjusted and unpaid, not yet due.....	\$ 71,730.66
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	209,512.00
Gross claims for losses resisted	10,870.00
Total	\$ 292,112.66
Deduct reinsurance due or accrued.....	66,661.31
Net amount of unpaid losses and claims.....	\$ 225,451.35
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,625,292.50; unearned premiums (\$0 per cent).....	\$ 812,646.25
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$1,971,575.33; unearned premiums (pro rata).....	1,043,399.09
Total unearned premiums as computed above.....	\$ 1,856,045.34
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....	15,000.00
Commissions, brokerage and other charges due or to become due to agents and brokers	61,307.09
Return premiums, \$42,125.23; reinsurance premiums, \$62,677.21.....	104,802.44
Total amount of all liabilities.....	\$ 2,262,406.22
Surplus as regards policy-holders	2,186,505.83
Total liabilities	\$ 4,448,912.05

Risks and Premiums

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement	\$ 382,828,121.00	\$ 4,131,995.37
Written or renewed during the year	324,602,443.00	3,492,631.86
Total.....	\$ 707,430,564.00	\$ 7,624,627.23
Deduct those expired and marked off as terminated.....	293,610,457.00	3,242,108.25
In force at end of the year.....	\$ 413,820,107.00	\$ 4,382,518.98
Deduct amount reinsured, \$734,275.63 and reinsurance commissions allowed to other companies, \$51,375.52..	99,822,480.00	785,651.15
Net amount in force.....	\$ 313,997,627.00	\$ 3,596,867.83

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$200,000.00.

Losses incurred during the year (less insurance).

Answer—Fire, \$1,989,111.36.

Total amount of the company's stock owned by the directors at par value.

Answer—None.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Business in the State of Iowa During the Year

	Fire Risks
Risks written.....	\$ 1,135,068.00
Gross amount of premiums received.....	18,309.78
Losses paid.....	5,771.45
Losses incurred.....	4,576.55

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

SECURITY INSURANCE COMPANY,

Organized under the laws of the State of Connecticut, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, JOHN W. ALLING.

Vice-President, CHARLES E. CURTIS

Secretary, H. C. FULLER.

[Incorporated April, 1841.

Commenced business April, 1841.]

Home office, 37 Center Street, New Haven, Connecticut.

Capital Stock

Amount of capital paid up in cash.....	\$ 500,000.00
Amount of ledger assets December 31st of previous year.	\$ 1,796,585.93
Decrease of paid up capital during the year.	187,500.00
Increase of paid up capital during the year.....	187,500.00

Income

	Fire	Marine and Inland	
Gross premiums.....	\$ 1,632,880.96	\$ 20,017.39	
Deduct reinsurance, rebate, abatement and return premiums.	439,856.69	3,791.34	
Total premiums (other than perpetual)...	\$ 1,693,033.47	\$ 16,225.95	\$ 1,109,269.4
Interest on mortgage loans.		6,231.76	
Interest on collateral loans.....		317.51	
Interest on bonds and dividends on stocks.....		69,340.93	
Interest from all other sources.....		901.97	
Gross rents from company's property, including \$2,000.00 for company's occupancy of its own buildings.....		3,310.36	
Total interest and rents.....			\$ 69,908.
Profit on sale or maturity of ledger assets:			
New Haven County National Bank stock, \$10,887.15;			
Pennsylvania Railroad Stock, \$2,448.25; National			
Tradesmens Bank stock, \$6,134.75; Yale National stock			
\$4,114.60; Consolidated Railway Debenture Bonds,			
\$302.50..			23,947.

From all other sources:

Profit and loss cash, \$32.41; profit and loss decrease of par value of capital stock, \$187,500.00; profit and loss, profit on issue of new stock at 40 (par \$25.00) \$112,500.00; brokerage account premiums received and due brokers, \$632.78; Munich Reinsurance Company account overpaid, \$321.73.....

301,486.92

Total income

\$ 1,504,596.52

Disbursements

	Fire	Marine and Inland	
Gross amount paid for losses (including \$66,320.45, occurring in previous years)....	\$ 1,089,193.13	\$	13,333.18
Deduct amount received for salvage, \$2,496.64, and for reinsurance in other companies, \$179,184.80.....	180,397.57		1,263.87
Net amount paid for losses.....	\$ 858,795.56	\$	12,069.31
Paid stockholders for interest or dividends (amount declared during the year).....			20,000.00
Commissions or brokerage.....			277,279.89
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees.....			143,935.88
Rents.....			2,000.00
Repairs and expenses (other than taxes) on real estate.....			230.47
Taxes on real estate.....			162.89
All other taxes, licenses and insurance department fees....			36,616.50
Loss on sale or maturity of ledger assets:			
Real estate, Kansas City, Missouri, \$1,642.52; Meriden Conn. bonds, \$46.00.....			1,688.52
All other disbursements:			
Interest, \$1,394.78; profit and loss, premium notes, \$64.35; profit and loss, agents' balance, \$85.59.....			1,544.72
Total disbursements			\$ 1,354,274.74

Ledger Assets

Book value of real estate, unincumbered.....	\$	63,663.92
Mortgage loans on real estate, first liens.....		123,500.00
Loans secured by pledge of bonds, stocks or other collaterals		69,890.00
Book value of bonds, excluding interest, \$1,159,197.60; and stocks, \$258,730.87.....		1,417,928.27
Cash in company's office, \$6,220.15; deposited in bank, \$64,258.96		70,549.11
Agents' balances representing business written subsequent to October 1, 1906.....		153,470.18
Agents' balances representing business written prior to October 1, 1906.....		4,624.86
Bills receivable taken for marine and inland risks.....		2,630.25
Bills receivable taken for fire risk.....		8,892.35
Other ledger assets, viz.:		
American Telephone and Telegraph Company, notes, \$30,000.00; reinsurance due on fire losses paid, \$1,763.78		31,763.78
Total ledger assets.....		\$ 1,946,907.71

Non-Ledger Assets

Interest accrued on mortgages	\$ 1,348.70
Interest accrued on bonds	9,949.77
Interest accrued on collateral loans	67.79
Rents accrued on company's property or lease	89.40
Total	\$ 11,455.66
Market value of bonds and stocks over book value	52,990.48
Gross assets	\$ 2,011,352.85

Deduct Assets Not Admitted

Agents' balances representing business written prior to October 1, 1908	\$ 4,624.85
Bills receivable, past due, taken for marine, inland and fire risks	3,113.43
Depreciation from book value of ledger assets to bring same to market value, viz.: Real estate	15,668.92
Total	\$ 23,407.20
Total admitted assets	\$ 1,987,945.65

Liabilities

Gross losses adjusted and unpaid, not yet due	\$ 17,648.70
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	113,898.63
Gross claims for losses resisted	1,220.00
Total	\$ 132,767.33
Deduct reinsurance due or accrued	18,675.66
Net amount of unpaid losses and claims	\$ 114,091.67
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$653,010.30; unearned premiums (50 per cent)	\$ 326,505.15
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$1,225,998.47; unearned premiums (pro rata)	663,206.28
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired marine risks, \$10,127.56; unearned premiums, \$10,894.24, 50 per cent; \$43.32, 100 per cent	5,485.44
Total unearned premiums as computed above	\$ 995,196.87
Interest due or accrued remaining unpaid	2,133.34
Commissions, brokerage and other charges due or to become due to agents and brokers	632.78
Reinsurance premiums	1,011.63
Total amount of all liabilities except capital	\$ 1,113,061.29

IOWA INSURANCE REPORT

l actually paid up in cash.....	\$ 500,000.00
is over all liabilities	374,884.36
is as regards policy-holders.....	\$ 874,884.36
al liabilities	\$ 1,987,945.65

Risks and Premiums

	Fire Risks	Premiums Thereon	Marine and Inland Risks	Premiums Thereon
December 31, 1905	\$175,308,006.00	\$1,940,488.32	\$ 267,132.00	\$ 15,085.16
n or renewed in 1906.	126,088,155.00	1,532,890.36	2,671,951.00	20,017.29
al.....	\$301,396,261.00	\$3,473,378.68	\$ 2,939,083.00	\$ 35,042.45
t expirations and cancellations.....	110,150,628.00	1,327,186.64	2,692,663.00	22,129.74
In force December 31, 1906.....	\$191,245,623.00	\$2,146,192.04	\$ 246,420.00	\$ 12,912.71
t amount reinsured.....	20,930,910.00	267,183.27	34,350.00	1,985.15
. amount in force.....	\$170,314,713.00	\$1,879,008.77	\$ 212,070.00	\$ 10,927.56

General Interrogatories

re all the transactions of the company of which notice had been received a me office at the close of business, December 31st, truthfully and accurately en- in its books for and during the year ending on that date?

swer—Yes.

es this statement show the condition of the company as shown by the books at me office at the close of business, December 31st?

swer—Yes.

'gest gross aggregate amount insured in any one hazard located anywhere in ited States, without any deductions whatever for reinsurance, whether the e in admitted or non-admitted companies.

swer—\$50,000.00

ist amount of installment notes is owned and now held by the company?

swer—None.

ses incurred during the year less insurance.

swer—Fire, \$200,193.26; ocean marine, \$14,994.31.

al amount of the company's stock owned by the directors at par value.

swer—\$103,225.00

al amount loaned to directors or other officers.

swer—\$24,860.00.

ined to stockholders not officers.

swer—\$38,500.00.

Business in the State of Iowa During the Year

	Fire Risks
written	\$ 2,967,702.00
amount of premiums received	30,339.06
paid	20,267.68
incurred	20,626.41

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the
 SPRINGFIELD FIRE AND MARINE INSURANCE COMPANY,

Organized under the laws of the State of Massachusetts, made to the Auditor of State of
 the State of Iowa, pursuant to the laws thereof.

President, A. W. DAMON.

Vice-President, C. E. GALACAR.

Secretary, W. J. MACKAY.

[Incorporated 1849.]

Commenced business 1851.]

Home office, 135 State Street, Springfield, Massachusetts.

Capital Stock

Amount of capital paid up in cash\$ 2,000,000.00

Amount of ledger assets, December 31st of previous year...\$ 6,403,302.83

Income

Gross premiums\$ 5,956,466.54

Deduct reinsurance, rebate, abatement and return pre-
 miums 1,382,212.12

Total premiums (other than perpetual) \$ 4,574,254.42

Interest on mortgage loans\$ 26,590.79

Interest on collateral loans 342.11

Interest on bonds and dividends on stocks 169,167.57

Interest on deposits 14,392.51

Gross rents from company's property, including \$10,000.00
 for company's occupancy of its own buildings 16,214.91

Total interest and rents \$ 226,707.89

Profit on sale or maturity of ledger assets 421,583.28

Total income \$ 5,222,545.59

Disbursements

Gross amount paid for losses (including \$282,476.69 occur-
 ring in previous years)\$ 4,054,222.02

Deduct amount received for salvage \$6,872.59 and for rein-
 surance in other companies, \$698,218.29 705,090.88

Net amount paid for losses \$ 3,349,131.14

Paid stockholders for interest or dividends (amount de-
 clared during the year) 200,000.00

INSURANCE REPORT

.....	\$ 966,504.44
es of officers, directors,	
er employees.....	199,120.97
.....	10,000.00
.....	6,122.00
insurance department fees.	124,907.21
assets.....	16,626.08

office and agency sup-	
1,629.21; legal expenses,	
cidental expenses. \$173,-	
.....	431,029.51
.....	\$ 5,308,451.35

Ledger Assets

bered	\$ 262,443.92	
, liens	768,070.00	
, stocks or other collat-		
.....	6,000.00	
interest, \$980,029.87; and		
.....	3,865,375.98	
.06; deposited in bank,		
.....	686,263.96	
business written subse-		
.....	844,244.18	
.....		\$ 6,422,397.07

n-Ledger Assets

.....	\$ 12,940.13	
.....	16,428.75	
.....	150.00	
.....		\$ 29,518.88
over book value		484,734.02
.....		\$ 5,936,704.97

Assets Not Admitted

edger assets to bring same	
.....	443.93
.....	\$ 5,936,261.05

Liabilities

not yet due	\$ 63,310.42	
of adjustment or in sus-		
nd supposed losses.....	304,164.52	
.....	25,170.84	
.....		\$ 392,645.79
d.....	60,118.19	
nd claims.		\$ 332,527.61

IOWA INSURANCE REPORT

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Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$3,127,461.67; unearned premiums (50 per cent)	\$ 1,563,730.83
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$3,371,347.52; unearned premiums (pro rata)	1,988,878.02
Total unearned premiums as computed above.....	\$ 3,432,608.86
Total amount of all liabilities except capital.....	\$ 3,765,126.46
Capital actually paid up in cash	\$ 2,000,000.00
Surplus over all liabilities	1,171,124.59
Surplus as regards policy-holders	\$ 3,171,124.59
Total liabilities.....	\$ 6,936,261.05

Risks and Premiums

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement	\$ 551,944,557.00	\$ 6,323,025.54
Written or renewed during the year.....	499,021,434.00	5,956,466.54
Total	\$1,040,965,991.00	\$12,279,492.08
Deduct those expired and marked off as terminated.....	416,966,150.00	4,962,747.58
In force at end of the year	\$ 623,979,841.00	\$ 7,296,744.50
Deduct amount reinsured.....	73,966,101.00	797,935.31
Net amount in force December 31, 1906	\$ 550,013,740.00	\$ 6,498,809.19

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$70,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less insurance).

Answer—Fire, \$3,475,539.61.

Total amount of the company's stock owned by the directors at par value.

Answer—\$121,800.00.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—\$17,300.00.

IOWA INSURANCE REPORT

in the State of Iowa During the Year,

	Fire Risks
sums received	\$11,577,543.00
.....	121,343.01
.....	33,140.96
.....	33,429.62

ANNUAL STATEMENT

December 31, 1906, of the condition and affairs of the
 ING GARDEN INSURANCE COMPANY,

laws of the State of Pennsylvania, made to the Auditor of State
 of the State of Iowa, pursuant to the laws thereof.

J. E. PORTER. Vice-President, ALEXANDER KRUMBHAAR.
 Secretary, EDWARD L. GOPP.

1835. Commenced business August 29, 1835.]

Market Street, Philadelphia, Pennsylvania.

Capital Stock

paid up in cash.....\$400,000.00
 as December 31st of previous year....\$ 2,016,180.03

Income

.....	\$ 2,348,630.02
rebate, abatement and return pre-	
.....	919,857.23
.....	
..... (other than perpetual).....	\$ 1,428,772.29
..... written on perpetual risks (gross).....	12,179.99
..... commissions	\$ 3,997.41
..... dividends on stocks.....	64,676.17
.....	1,796.70
..... company's property.....	1,638.96
.....	
..... rents	\$ 71,869.38
..... purity of ledger assets:	
..... 1865; sundries, \$15.00.....	4,069.45
.....	
..... actual policies, \$316.00; earned by can-	
..... petual policies, \$1,741 83.....	2,857.63
.....	
..... e	\$ 1,519,057.64

Disbursements

	Fire	Perpetual
Gross amount paid for losses (including \$74,518.20 occurring in previous years).....	\$ 1,450,313.61	\$ 2,987.92
Deduct amount received for salvage, \$5,439.03, and for reinsurance in other companies, \$566,996.54.....	572,425.62	
Net amount paid for losses	\$ 877,887.99	\$ 2,987.92
Deposit premiums returned		22,806.86
Paid stockholders for interest or dividends (amount declared during the year,)		12,000.00
Commissions or brokerage		309,131.32
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees		47,704.56
Rents.....		2,000.00
Repairs and expenses (other than taxes) on real estate		2,194.69
Taxes on real estate.....		1,390.32
All other taxes, licenses and insurance department fees....		33,043.37
Loss on sale or maturity of ledger assets:		
Investments, \$1,019.00; bad debts and sundries, \$958.25..		1,977.25
All other disbursements :		
Board and patrol, \$17,997.69; advertising and subscriptions, \$4,285.10; printing and stationery, \$7,487.17; maps and surveys, \$4,066.62; traveling expenses, \$1-354.06; general expenses, \$75,560.29.....		110,750.93
Total disbursements.....		\$ 1,423,875 21

Ledger Assets

Book value of real estate, unincumbered.....	\$ 130,935.75
Mortgage loans on real estate, first liens.....	105,365.00
Book value of bonds, excluding interest, \$1,216,499.30; and stocks, \$312,107.13.....	1,528,606.43
Cash in company's office, \$4,565.15; deposited in bank, \$68,001.36.....	72,566.51
Agents' balances representing business written subsequent to October 1, 1906.....	271,946.21
Agents' balances representing business written prior to October 1, 1906.....	1,942.56
Bank deposits:	
Girard National Bank, \$48,117.83; Fourth Street National Bank, \$19,359.47; Penn National Bank, \$524.06.....	68,001.36
Total ledger assets.....	\$ 2,111,362.46

Non-Ledger Assets

Interest accrued on mortgages.....	\$ 1,354.55
Other non-ledger assets, viz.:	
Due for reinsurance of losses paid.....	12,799.84
Gross assets.....	\$ 2,125,516.85

IOWA INSURANCE REPORT

Deduct Assets Not Admitted

representing business written prior to	
.....\$	1,942.56
value of ledger assets to bring same	
.....	
to, \$39,073.98; real estate, \$17,167.21....	56,241.14
.....	
.....	\$ 59,183.70
deduct assets.....	\$ 2,967,328.15

Liabilities

and unpaid, not yet due:.....\$	23,940.83
in process of adjustment or in sus-	
ported and supposed losses.....	139,992.02
relied.....	16,523.14
.....	
.....\$	180,455.99
or accrued.....	52,679.10
.....	
deduct losses and claims	\$ 127,786.89
(insurance) received and receivable	
fire risks running one year or less	
including interest premiums on per-	
mit, \$175,284.22; unearned premiums (50	
.....\$	587,642.11
(insurance) received and receivable	
fire risks running more than one	
policy, \$775,731.40; unearned premi-	
.....	434,895.79
.....	
premiums as computed above.....	\$ 1,022,627.90
the insured on perpetual fire insur-	
90 and 95) per cent of the premium	
.....	325,251.69
and other charges due or to be	
and brokers	2,125.00
.....	
all liabilities except capital.....	\$ 1,427,001.45
in cash.....\$	400,000.00
as.....	179,641.67
.....	
policy-holders.....	\$ 579,641.67
.....	
.....	\$ 2,967,328.15

Perpetual Risks

	Amount of Risks	Total Deposits
on the 31st day of December, 1905.	\$ 16,441,023.50	\$ 231,742.43
during 1906.....	444,675.00	12,179.99
.....		
as cancelled.....	\$ 16,885,698.50	\$ 243,921.42
.....	822,303.50	23,541.72
1, 1906.....	\$ 16,063,395.00	\$ 270,379.70
ed.....	89,750.00	3,423.26
.....		
.....	\$ 15,945,485.49	\$ 265,944.22

Risks and Premiums

	Fire Risks	Premiums Thereon
In force on the 31st day of December, 1905.....	\$168,573,057.11	\$ 1,983,658.09
Written or renewed during 1906.....	188,085,456.48	2,348,630.02
Totals.....	\$356,658,513.59	\$ 4,332,288.11
Deduct expirations and cancellations.....	159,949,048.29	1,977,600.76
In force December 31, 1906.. ..	\$196,709,465.30	\$ 2,354,687.35
Deduct amount reinsured.....	33,305,412.17	403,681.64
Net amount in force.....	\$163,404,053.13	\$ 1,951,005.71

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$25,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Balance of scrip outstanding and deliverable to policy-holders.

Answer—None.

Scrip not actually delivered.

Answer—None.

Losses incurred during the year (less insurance).

Answer—Fire, \$893,853.58; perpetual, \$2,970.92.

Total amount of the company's stock owned by the directors at par value.

Answer—\$22,900.00.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Business in the State of Iowa During the Year

	Fire Risks
Risks written.....	\$ 2,464,253.17
Gross amount of premiums received.....	25,515.48
Losses paid.....	14,565.64
Losses incurred.....	18,420.81

INSURANCE REPORT

ANNUAL STATEMENT

for the year ending December 31, 1906, of the condition and affairs of the

FIRE INSURANCE COMPANY (LIMITED),

incorporated in the Kingdom of Great Britain, made to the Auditor of the State of Iowa, pursuant to the laws thereof.

Attest: Manager, JAMES H. BREWSTER.

Commenced business in the United States, 1897.

Office, 36 Pearl Street, Hartford, Connecticut.

Assets December 31st of previous year... \$ 426,858.09

Income

.....	\$ 255,334.66	
Statement and return pre-		
.....	190,228.97	
.....		
..... (ann. perpetual).....		\$ 155,105.69
.....		
..... on stocks.....	\$ 13,806.27	
.....	520.00	
.....		
.....		\$ 14,326.27
.....		
.....		1,006,630.01
.....		
.....		\$ 1,176,112.57

Disbursements

including \$11,585.98 occurring		
.....	\$ 1,106,996.27	
..... salvage, \$150.39; and for		
..... claims, \$64,397.51	64,547.90	
.....		
.....		\$ 1,042,448.37
.....		31,888.56
.....		
..... salaries of officers, directors,		
..... other employees		6,437.36
.....		510.70
..... insurance department fees ...		5,830.05

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All other disbursements:

Advertising, printing and stationery, \$2,433.01; miscellaneous expenses, \$14,179.69..... 16,612.70

Total disbursements \$ 1,103,697.74

Ledger Assets

Book value of bonds, excluding interest.....	\$ 377,401.15
Cash in company's office, \$640.28; deposited in bank, \$108,375.92.....	109,016.20
Agents' balances representing business written subsequent to October 1, 1906.....	8,806.85
Agents' balances representing business written prior to October 1, 1906.....	4,048.72
Total ledger assets.....	\$ 499,272.92

Non-Ledger Assets

Interest due, \$1,150.00 and accrued, \$2,241.66 on bonds.....	\$ 3,391.66
Total.....	\$ 3,391.66
Gross assets.....	\$ 502,664.58

Deduct Assets Not Admitted

Agents' balances representing business written prior to October 1, 1906.....	\$ 4,048.72
Depreciation from book value of ledger assets to bring same to market value, viz.: Bonds.....	32,958.65
Total.....	\$ 37,007.37
Total admitted assets.....	\$ 465,657.21

Liabilities

Gross losses adjusted and unpaid, not yet due.....	\$ 2,405.19
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	84,848.20
Total.....	\$ 87,253.39
Deduct reinsurance due or accrued.....	1,434.47
Net amount of unpaid losses and claims.....	\$ 85,818.92
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$119,957.98; unearned premiums (50 per cent).....	\$ 59,978.99
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$73,322.89; unearned premiums (pro rata).....	42,371.10
Total unearned premiums as computed above.....	\$ 102,350.09
Total amount of all liabilities.....	\$ 188,169.01
Surplus as regards policy-holders.....	277,488.20
Total liabilities.....	\$ 465,657.21

VA INSURANCE REPORT

Risks and Premiums

	Fire Risks	Pre- miums
ember, under this heading in last	\$17,015,539	\$ 229,085.27
ie year.....	17,262,000	255,234.06
.....	\$34,278,296	\$ 475,080.08
rked off as terminated.....	17,560,548	237,541.22
.....	\$16,727,760	\$ 237,469.81
.....	3,252,038	44,207.94
umber 31, 1908	\$13,375,712	\$ 193,280.67

General Interrogatories

of the company of which notice had been received at the
siness, December 31st, truthfully and accurately entered
he year ending on that date?

the condition of the company as shown by the books at
business, December 31st?

mount insured in any one hazard located anywhere in
any deductions whatever for reinsurance, whether the
admitted companies.

ie year (less insurance).

4.

the State of Iowa During the Year

	Fire Risks.
.....	\$ 28,395.40
received	606.11
.....	.67
.....	1.17

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

UNITED STATES BRANCH SUN INSURANCE OFFICE,

Organized under the laws of the Kingdom of Great Britain, made to the Auditor of
State of the State of Iowa, pursuant to the laws thereof.

Manager, J. J. GUILLE.

[Incorporated A. D. 1710. Commenced business in the United States August 1, 1882.]

Home office, 54 Pine Street, New York, New York.

Amount of ledger assets December 31st of previous year\$ 3,098,423.56

Income

Gross premiums	\$ 3,547,523.09	
Deduct reinsurance, rebate, abatement and return pre- miums.....	803,304.68	
Total premiums (other than perpetual).....		\$ 2,744,218.41
Interest on mortgage loans	\$ 2,250.00	
Interest on bonds and dividends on stocks.....	91,975.86	
Interest on deposits	8,078.84	
Gross rents from company's property, including \$15,800.00 for company's occupancy of its own buildings.....	23,905.33	
Total interest and rents		\$ 126,210.03
Profit on sale or maturity of ledger assets:		
Norfolk and Western Improvement and Extension loan, \$4,600.00; United States Steel Corporation bonds, \$4,649.30; Central of Georgia first mortgage bonds, \$2,670.00; St. Louis Southern first mortgage bonds, \$600.00; New York, Ontario and Western Equipment notes, \$156.25; Atchison, Topeka and Santa Fe gen- eral mortgage bonds, \$6,654.37.....		19,329.92
From all other sources, viz.:		
Received from home office.....		2,104,801.80
Total income		\$ 4,994,560.16

IOWA INSURANCE REPORT

Disbursements

or losses (including \$170,786.52 occur-	
ears)	\$ 3,874,117.75
red for salvage \$5,806.33 and for rein-	
companies, \$1,151,965.63.....	1,157,571.96
id for losses	\$ 2,716,545.79
erage	631,293.00
other charges of officers, directors,	
gents and other employees	129,149.38
100.00 for company's occupancy of its	
.....	22,126.00
(other than taxes) on real estate	8,797.73
.....	4,305.45
ies and insurance department fees .	66,879.36
ity of ledger assets	
burg and San Antonio sinking fund	
, United States 2% bonds \$100,000.00,	
.....	2,482.36
nts:	
office, \$100,000.00; general and agency	
24.27, postage, \$13,122.82; advertising,	
inery and printing, \$18,000.74; maps,	
urance recovered and retained by	
n account of San Francisco losses,	
.....	969,701.16
rsements	\$ 4,541,280.83

Ledger Assets

ate, unincumbered	\$ 290,637.79
l estate, first liens.....	50,000.00
excluding interest, \$2,144,531.04; and	
.....	2,415,888.76
office, \$757.33; deposited in bank,	
.....	412,810.58
esenting business written subsequent	
.....	865,854.58
resenting business written prior to	
.....	16,511.18
sets	\$ 3,551,702.89

Non-Ledger Assets

ortgages	\$ 375.00
onds	23,103.58
ther assets.....	5,364.32
pany's property or lease	1,316.67
.....	\$ 30,159.57
s and stocks over book value	11,040.36
.....	\$ 3,582,902.82

Deduct Assets Not Admitted

Agents' balances representing business written prior to October 1, 1906.....	\$ 16,511.18
Depreciation from book value of ledger assets to bring same to market value, viz.: Real estate.....	19,637.79
Total.....	\$ 36,148.97
Total admitted assets.....	\$ 3,556,753.85

Liabilities

Gross losses adjusted and unpaid, not yet due.....	\$ 43,189.26
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	279,009.00
Gross claims for losses resisted.....	13,424.00
Total.....	\$ 335,602.26
Deduct reinsurance due or accrued.....	47,218.91
Net amount of unpaid losses and claims.....	\$ 288,383.35
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,918,521.47; unearned premiums (50 per cent.).....	\$ 959,260.73
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$2,523,733.80; unearned premiums (pro rata).....	1,358,697.67
Total unearned premiums as computed above.....	\$ 2,317,958.40
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....	5,882.20
Reinsurance premiums.....	6,716.91
Total amount of all liabilities.....	\$ 2,618,940.86
Surplus as regards policy-holders.....	937,812.99
Total liabilities.....	\$ 3,556,753.85

Risks and Premiums

	Fire Risks	Premiums Thereon
In force on December 31, 1905.....	\$ 403,176,560.00	\$ 4,156,506.82
Written or renewed during the year.....	312,628,859.00	3,547,523.09
Total.....	\$ 715,805,419.00	\$ 7,704,029.91
Deduct those expired and marked off as terminated.....	279,216,905.00	3,051,782.76
In force at end of year 1906.....	\$ 436,588,514.00	\$ 4,652,247.15
Deduct amount reinsured, \$209,991.88.....	28,500.967.00	209,991.88
Net amount in force December 31, 1906.....	\$ 408,087,547.00	\$ 4,442,255.27

p in cash.....\$200,000.00
December 31st of previous year....\$ 724,989.94

IOWA INSURANCE REPORT

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Income

Gross premiums.....	\$ 806,331.92	
Deduct reinsurance, rebate, abatement and return premiums.....	163,987.19	
Total premiums (other than perpetual).....		\$ 644,394.73
Deposit premiums written on perpetual risks (gross).....		1,377.50
Interest on mortgage loans.....	\$ 606.33	
Interest on collateral loans.....	277.48	
Interest on bonds and dividends on stocks.....	19,734.44	
Interest on deposits.....	826.27	
Gross rents from company's property.....	2,885.81	
Total interest and rents.....		\$ 24,262.38
Profit on sale or maturity of ledger assets:		
Susquehanna Coal Company bonds, \$3,320.00; Brooklyn Rapid Transit Company bonds, \$10.00; Steubenville & Indiana Railroad Company bonds, \$325.00; Reading Railroad Company general mortgage bonds, \$159.71; Lynn & Boston Railroad bonds, \$407.93; Reading Railroad Company stock, \$1,221.13; Pennsylvania Company 3½ gold loan of 1901, \$74.80.....		6,018.57
Total income.....		\$ 676,073.13

Disbursements

Gross amount paid for losses (including \$39,149.81 occurring in previous years).....	\$ 269,491.37	
Deduct amount received for salvage \$2,336.08 and for reinsurance in other companies, \$9,672.97.....	12,009.05	
Net amount paid for losses.....		\$ 257,482.32
Deposit premiums returned.....		3,543.50
Commissions or brokerage.....		147,573.92
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees.....		51,167.00
Repairs and expenses (other than taxes) on real estate.....		2,184.41
Taxes on real estate.....		1,515.00
All other taxes, licenses and insurance department fees....		14,110.03
Loss on sale or maturity of ledger assets:		
Peoples Passenger Railroad Company's bonds, \$495.00; Reading Railroad Company second preferred stock, \$80.12; Reading Railroad Company second preferred stock, \$107.41; Reading Railroad Company second preferred stock, \$99.02.....		781.56
All other disbursements:		
Advertising, printing, supplies, \$9,791.67, postage, telegrams, expressage, \$4,585.84; traveling expenses, inspections, surveys, \$12,085.04; miscellaneous expenses, \$24,786.15; stock fractions of 1899, \$5.00.....		52,258.70
Total disbursements.....		\$ 530,611.44

Ledger Assets

Book value of real estate, unincumbered.. .. .	\$ 159,676.32	
Mortgage loans on real estate, first liens	25,000.00	
Loans secured by pledge of bonds, stocks or other collateral.....	9,800.00	
Book value of bonds, excluding interest, \$467,411.02; and stocks, \$50,369.53	517,780.55	
Cash in company's office, \$1,401 66; deposited in bank, \$70,331.32.....	71,732.98	
Agents' balances representing business written subsequent to October 1, 1906	86,730.54	
Agents' balances representing business written prior to October 1, 1906.....	304.03	
Other ledger assets, viz.:		
Fractional shares of company's stock.....	37.21	
Total ledger assets		\$ 870,45

Non-Ledger Assets

Interest accrued on bonds	\$ 2,520.84	
Interest accrued on collateral loans.....	221 58	
Total		\$ 2,74
Market value of bonds and stocks over book value... ..		\$3,22
Other non-ledger assets, viz.:		
Perpetual insurance on building.....		70
Gross assets		\$ 897,12

Deduct Assets Not Admitted

Company's stock owned.....	\$ 37.21	
Agents' balances representing business written prior to October 1, 1906	304.03	
Depreciation from book value of ledger assets to bring same to market value, viz.:		
Real estate.....	52,576.32	
Total		\$ 52,9
Total admitted assets.		\$ 844,2

Liabilities

Gross losses adjusted and unpaid, not yet due.	\$ 4,500.00	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	50,694.06	
Gross claims for losses resisted	1,867 00	
Total	\$ 57,400.15	
Deduct reinsurance due or accrued	2,560 46	
Net amount of unpaid losses and claims		\$ 54,8

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$457,165.96; unearned premiums (50 per cent)	\$ 228,592.98
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$336,235.26; unearned premiums (pro rata)	200,539.51
Total unearned premiums as computed above	\$ 429,122.49
Amount reclaimable by the insured on perpetual fire insurance policies being (90) per cent. of the premium or deposit received	25,257.28
All other liabilities, viz.:	
Stock fractions	24.70
Total amount of all liabilities	\$ 509,304.16
Capital actually paid up in cash	\$ 200,000.00
Surplus over all liabilities	134,935.78
Surplus as regards policy-holders	\$ 334,935.78
Total liabilities	\$ 814,239.94

Risks and Premiums

	Fire Risks	Premiums Thereon
In force on the 31st day of December under this heading in last year's statement	\$ 51,968,451.00	\$ 592,459.18
Written or renewed during the year	62,565,735.00	808,321.92
Total	\$114,534,186.00	\$ 1,400,781.10
Deduct those expired and marked off as terminated	44,450,193.00	548,824.28
In force at the end of the year	\$ 70,083,993.00	\$ 851,956.82
Deduct amount reinsured \$3,159,382.00, and reinsurance commissions allowed to other companies, \$2,698,178.00	3,126,531.00	58,565.60
Net amount in force	\$ 66,957,462.00	\$ 793,401.22

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$10,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less insurance.)

Answer—Fire, \$256,139.63.

Total amount of the company's stock owned by the directors at par value.
 Answer—\$116,960.00.
 Total amount loaned to directors or other officers.
 Answer—\$0,800.00.
 Loaned to stockholders not officers.
 Answer—None.

Business in the State of Iowa During the Year

	Fire Risk
Risks written	\$2,081,771.00
Gross amount of premiums received	20,700.18
Losses paid	8,795.41
Losses incurred	7,392.60

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

WESTERN INSURANCE COMPANY,

Organized under the laws of the State of Pennsylvania, made to the Auditor of State
 of the State of Iowa, pursuant to the laws thereof.

President, JOHN B. JACKSON.

Vice-President, FRANK SEMPLE.

Secretary, D. DALLAS HARE.

[Incorporated March 20, 1849.

Commenced business May 1, 1849.]

Home office, 408 Wood Street, Pittsburgh, Pennsylvania.

Capital Stock

Amount of capital paid up in cash.....\$300,000.00
 Amount of ledger assets December 31st of previous year..\$ 651,619.11

Income

Gross premiums.....	\$ 531,705.10
Deduct reinsurance, rebate, abatement and return premiums	118,667.61
Total premiums (other than perpetual).....	\$ 413,037.49
Interest on mortgage loans.....	\$ 5,460.32
Interest on bonds and dividends on stocks.....	23,287.77
Interest on deposits.....	444.50
Interest from all other sources.....	1,934.48
Total interest and rents.....	\$ 31,117.07

IOWA INSURANCE REPORT

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Profit on sale or maturity of ledger assets:

Sharon Sheet Steel Co. bonds.....	\$	25.00
-----------------------------------	----	-------

From all other sources :

Increase in unpaid premiums on risks placed.....		7,241.16
--	--	----------

Total income.....	\$	451,420.72
-------------------	----	------------

Disbursements

Gross amount paid for losses (including \$26,061.70, occurring in previous years).....	\$	160,109.67
--	----	------------

Deduct amount received for salvage, \$1,178.36 and for re-insurance in other companies, \$9,348.08.....		10,521.39
---	--	-----------

Net amount paid for losses.....	\$	149,588.28
---------------------------------	----	------------

Paid stockholders for interest or dividends (amount declared during the year).....		18,000.00
--	--	-----------

Commissions or brokerage.....		96,044.94
-------------------------------	--	-----------

Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees.....		22,608.01
--	--	-----------

Rents.....		3,100.00
------------	--	----------

All other taxes, licenses and insurance department fees....		11,808.93
---	--	-----------

All other disbursements:

Board of underwriters expense, \$3,469.74; office expense, \$4,862.72; postage and telegrams, \$3,327.70; expressage, \$632.12; printing and stationery, \$3,347.51; advertising and subscriptions, \$3,317.76; traveling expense, \$6,308.95; agency expense, \$394.22; miscellaneous expense, \$490.73.....		26,096.38
---	--	-----------

Total disbursements.....	\$	327,176.54
--------------------------	----	------------

Ledger Assets

Mortgage loans on real estate, first liens.....	\$	112,860.00
---	----	------------

Book value of bonds, excluding interest, \$542,355.70; and stocks, \$650.00.....		543,005.70
--	--	------------

Cash in company's office, \$9,961.55; deposited in bank, \$39,986.61.....		49,948.16
---	--	-----------

Agents' balances representing business written subsequent to October 1, 1906.....		60,189.78
---	--	-----------

Agents' balances representing business written prior to October 1, 1906.....		1,742.66
--	--	----------

Bills receivable taken for fire risks.....		600.00
--	--	--------

Other ledger assets, viz.:

Office furnishment, \$4,153.34; premiums on risks placed, \$3,725.65.....		7,877.99
---	--	----------

Total ledger assets.....	\$	775,963.29
--------------------------	----	------------

Non-Ledger Assets

Interest due, \$250.60, and accrued, \$1,619.16 on mortgages...\$	1,969.16
---	----------

Interest accrued on bonds.....	3,569.02
--------------------------------	----------

Total.....	\$	5,538.18
------------	----	----------

Market value of bonds and stocks over book value.....		10,628.30
---	--	-----------

Gross assets.....	\$	792,029.77
-------------------	----	------------

IOWA INSURANCE REPORT

Deduct Assets Not Admitted

and safes.....	\$ 4,152.24	
representing written prior to October 1,		
.....	1,742.86	
.....		\$ 5,895.00
assets.....		\$ 786,134.77

Liabilities

and unpaid, (due, \$2,894 94; not yet		
.....	\$ 13,319.92	
in process of adjustment or in sus-		
ll reported and supposed losses.....	31,427.34	
resisted ...	1,750.00	
.....		\$ 46,497.26
ie or accrued.....	8,330.50	
aid losses and claims ...		\$ 39,166.76
reinsurance) received and receiv-		
pired fire risks running one year or		
policy, including interest premiums		
risks, \$266,941.79; unearned pre-		
.....	\$ 123,470.89	
reinsurance) received and receivable		
1 fire risks running more than one		
f policy, \$341,291.22; unearned pre-		
.....	192,929.64	
premiums as computed above		\$ 326,399.53
.Z..		
on risks placed		9,362.38
of all liabilities except capital.....		\$ 372,928.67
up in cash	\$ 300,000.00	
ilities	113,206.10	
policy-holders		\$ 413,206.10
.....		\$ 786,134.77

Risks and Premiums

	Fire Risks	Premiums Thereon
ay of December, under this head-		
atement	\$ 48,763,729.00	\$ 566,970.49
uring the year	42,639,404.00	511,705.10
.....	\$ 91,403,133.00	\$ 1,078,675.59
and marked off as terminated.....	35,798,065.00	459,590.74
.....		
he year	\$ 65,605,078.00	\$ 620,084.76
red and reinsurance commissions		
panies	4,311,544.00	51,851.75
force.....	\$ 51,293,534.00	\$ 671,936.51

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$20,000.00.

Losses incurred during the year (less insurance).

Answer—Fire, \$160,218.95.

Total amount of the company's stock owned by the directors at par value.

Answer—\$61,150.00.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Business in the State of Iowa During the Year

	Fire Risks
Risks written.....	\$ 197,750.00
Gross amount of premiums received.....	2,500.29
Losses paid.....	
Losses incurred.....	1,275.00

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

WESTCHESTER FIRE INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, GEORGE R. CRAWFORD.

Vice-President, JOHN Q. UNDERHILL.

Secretary, MORELL O. BROWN.

[Incorporated as a Mutual, March 14, 1837.

Commenced business as a Joint Stock Company, January 1, 1870.]

Home office, 100 William Street, New York City, New York.

Capital Stock

Amount of capital paid up in cash.....\$300,000.00

Amount of ledger assets December 31st of previous year....\$ 3,813,779.47

Income.

Gross premiums.....	\$ 2,592,999.63	
Deduct reinsurance, rebate, abatement and return premiums	727,825.42	
Total premiums (other than perpetual).....		\$ 2,775,
Interest on mortgage loans	\$ 18,010 24	
Interest on bonds and dividends on stocks	121,620.83	
Interest on deposits	12,953.93	
Gross rents from company's property.....	514.66	
Total interest and rents.....		\$ 164,
Profit on sale or maturity of ledger assets:		
Profit on sale of 1,000 shares Atchison, Topeka & Santa Fe Railroad Company common stock, \$1,653.00; profit on sale of 500 shares of railroad common stock, \$7,554.37; profit on sale of 1,000 shares of railroad common stock, \$14,730.00; profit on sale of real estate, \$2,837.50		28,
Total income		\$ 2,935,

Disbursements

Gross amount paid for losses (including \$175,490.20 occurring in previous years)	\$ 2,220,199.79	
Deduct amount received for salvage, \$11,019.41 and for reinsurance in other companies, \$237,953.11	293,977 52	
Net amount paid for losses.....		\$ 2,000,
Paid stockholders for interest or dividends (amount declared during the year)		10,
Commissions or brokerage		578,
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees		144,
Rents		16,
Repairs and expenses (other than taxes) on real estate		
Taxes on real estate		
All other taxes, licenses and insurance department fees....		58,
Loss on sale or maturity of ledger assets:		
Loss on real estate sold, \$213 45; furniture and fixtures charged off, \$5,213 34		5,
All other disbursements.		
Postage, \$15,378.99; telegraph, telephone and express, \$1,497 65; advertising, \$1,609.37; printing and stationery, \$26,130 59; fire patrols, \$6,690.03; maps, \$7,975 62; general agency, traveling expenses, \$122,942 53; miscellaneous sundry items, \$12,941.93		201,
Total disbursements.....		\$ 2,026,

Ledger Assets

Book value of real estate, unincumbered	\$ 12,067.00
Mortgage loans on real estate, first liens	418,185.00
Book value of bonds, excluding interest, \$113,379.96; and stocks, \$1,213,756.97	2,626,116.83
Cash in company's office, \$6,336 78; deposited in bank, \$236,557 02.....	242,893.80

IOWA INSURANCE REPORT

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Agents' balances representing business written subsequent to October 1, 1906.....	\$ 353,123.51
Agents' balances representing business written prior to October 1, 1906.....	22,100.60
Total ledger assets.....	\$ 3,673,436.74

Non-Ledger Assets

Interest due, \$1,246.55 and accrued, \$1,810.59 on mortgages ..	\$ 3,057.14
Interest accrued on bonds.....	1,475.00
Interest due on other assets.....	16,375.00
Total.....	\$ 20,907.14
Market value of bonds and stocks over book value	66,333.17
Gross assets.....	\$ 3,760,777.05

Deduct Assets Not Admitted

Agents' balances representing business written prior to October 1, 1906.....	\$ 22,100.60
Total admitted assets.....	\$ 3,738,676.45

Liabilities

Gross losses adjusted and unpaid, not yet due	\$ 67,565.15
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	192,984.49
Gross claims for losses resisted.....	6,500.00
Total	\$ 267,049.64
Deduct reinsurance due or accrued.....	29,146.72
Net amount of unpaid losses and claims.....	\$ 237,902.92
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,563,160.00; unearned premiums (50 per cent).....	\$ 782,590.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$2,543,510.24; unearned premiums (pro rata)	1,330,031.08
Excess of original premiums over amount received for reinsurance, \$248,970.20; unearned premiums (pro rata).....	46,887.14
Total unearned premiums as computed above.....	\$ 2,159,498.20
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....	5,000.00
Commissions, brokerage and other charges due or to become due to agents and brokers.....	5,000.00
Reinsurance premiums.....	20,000.00
Total amount of all liabilities except capital.....	\$ 2,427,401.12
Capital actually paid up in cash.....	\$ 300,000.00
Surplus over all liabilities.....	1,011,275.33
Surplus as regards policy-holders.....	\$ 1,311,275.33
Total liabilities.....	\$ 3,738,676.45

IOWA INSURANCE REPORT

Risks and Premiums

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$ 390,226,889.00	\$ 3,954,437.96
Written or renewed during the year.....	294,064,000.00	3,502,920.53
Total.....	\$ 674,290,889.00	\$ 7,457,358.59
Deduct those expired and marked off as terminated.....	227,573,337.00	2,954,191.84
In force at end of the year	\$ 446,717,552.00	\$ 4,503,166.65
Deduct amount reinsured, \$336,559.24, and reinsurance commissions, \$57,937.17, allowed to other companies.	39,975,760.00	394,496.41
Net amount in force.....	\$ 406,741,792.00	\$ 4,108,670.24

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$100,000.00.

Losses incurred during the year (less insurance).

Answer—Fire, \$2,057,077.75.

Total amount of the company's stock owned by the directors at par value

Answer—\$98,000.00.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Business in the State of Iowa During the Year

	Fire Risks
Risks written	\$ 2,960,143.00
Gross amount of premiums received.....	43,161.73
Losses paid.....	19,017.99
Losses incurred.....	18,303.83

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the
**UNITED STATES BRANCH OF THE WESTERN ASSURANCE
 COMPANY,**

Organized under the laws of the Dominion of Canada, made to the Auditor of State
 of the State of Iowa, pursuant to the laws thereof.

President, Hon. GEO. A. COX.

General Manager, W. B. MEIKLE.

Secretary, C. C. FOSTER.

[Incorporated August, 1851.

Commenced business August, 1851.]

Home office, 22 Wellington Street East, Toronto, Province of Ontario, Dominion of
 Canada.

Amount of ledger assets December 31st of previous year...\$ 2,440,857.54

Income

	Fire	Marine and Inland	
Gross premiums.....	\$ 2,979,767.15	\$ 590,244.25	
Deduct reinsurance, rebate, abatement and return premiums.....	780,313.74	194,158.28	
Total premiums (other than perpetual)	\$ 2,199,453.41	\$ 396,085.97	\$ 2,595,539.38
Interest on bonds and dividends on stocks		49,038.78	
Interest from all other sources.....		11,823.55	
Total interest.....			\$ 60,862.33
Profit on sale or maturity of ledger assets:			
Canada Northern Railroad Company bonds.....			1,035.61
From all other sources:			
Sent from home office.....			1,291,859.49
Total income.....			\$ 3,939,296.81

IOWA INSURANCE REPORT

Disbursements

	Fire	Marine and Inland	
Gross amount paid for losses (including \$110,- 880.75 occurring in previous years).....	\$ 2,947,483.92	\$ 852,097.42	
Deduct amount received for salvage \$19,910.42 and for reinsurance in other companies, \$283,771.06.....	261,699.29	41,982.19	
Net amount paid for losses	\$ 2,685,784.63	\$ 810,115.23	\$ 2,995,899.86
Commissions or brokerage.....			519,784.14
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees			99,645.66
Rents.....			7,325.91
All other taxes,,licenses and insurance department fees			68,385.77
Loss on sale or maturity of ledger assets:			
United States bonds, \$5,937.50; Baltimore & Ohio Rail- road bonds, \$2,945.83.....			8,883.33
All other disbursements, viz.:			
Supervision and adjustments, \$56,513.55; advertising and printing, \$22,734.35; sundries, post, telegraph, express, exchange, boards and miscellaneous, \$67.- 401.20.....			146,649.10
Total disbursements.....			\$ 3,846,573.77

Ledger Assets

Book value of bonds, excluding interest, \$1,764,362.51; and stocks, \$97,322.85.....	\$ 1,861,685.36	
Cash in company's office, \$26.46; deposited in banks, \$457,682.41.....	457,708.87	
Agents' balances representing business written subsequent to October 1, 1906.....	179,782.86	
Agents' balances representing business written prior to October 1, 1906.....	11,819.30	
Bills receivable, taken for marine and inland risks.....	13,179.03	
Bills receivable taken for fire risk.....	9,405.16	
Total ledger assets.....		\$ 2,533,580.58

Non-Ledger Assets

Interest accrued on bonds.....	22,536.98	
Gross assets.....		\$ 2,556,117.56

Deduct Assets not Admitted

Agents' balances, representing business written prior to October, 1, 1906.....	\$ 11,819.30	
Bills receivable, past due, taken for marine, inland and fire risks.....	4,405.16	
Depreciation from book value of ledger assets to bring same to market value.....	46,738.20	
Total.....		\$ 62,962.66
Total admitted assets.....		\$ 2,493,154.90

Liabilities

Gross losses adjusted and unpaid.....	\$ 66,077.41
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	837,839.15
Gross claims for losses resisted.....	11,035.00
Net amount of unpaid losses and claims.....	\$ 414,450.56
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,677,503.56; unearned premiums (50 per cent).....	\$ 838,752.78
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$1,293,489.29; unearned premiums (pro rata).....	681,386.23
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, \$93,619.22; unearned premiums (50 per cent.)	46,809.61
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired marine risks, \$15,305.30; unearned premiums (50 per cent).....	22,652.65
Excess of original premiums over amount received for reinsurance, ocean cargo, 100%	5,113.25
Total unearned premiums as computed above.....	\$ 1,594,714.52
Total amount of all liabilities.....	\$ 2,009,165.08
Surplus as regards policy-holders.....	483,989.82
Total liabilities.....	\$ 2,493,154.90

Risks and Premiums

	Fire Risks	Premiums Thereon	Marine and Inland Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.	\$ 292,524,457 00	\$ 3,206,020.00	\$ 7,276,348.00	\$ 177,100.61
Written or renewed during the year.....	304,802,286.00	2,979,767.15	69,556,515.00	580,214.25
Total.....	\$ 597,326,743.00	\$ 6,185,787.15	\$ 76,832,893.00	\$ 757,344.86
Deduct those expired and marked off as terminated	280,033,691.00	2,830,840.23	68,506,489.00	556,457.76
In force at the end of the year.....	\$ 317,233,052.00	\$ 3,324,946.92	8,326,404.00	\$ 200,887.10
Deduct amount reinsured \$239,811.18 and reinsurance commissions allowed to other companies, \$161,990.22.....	28,118,532.00	347,952.07	2,839,137.00	56,849.33
Net amount in force	\$ 289,174,520.00	\$ 2,976,994.85	5,487,267.00	\$ 144,037.77

IOWA INSURANCE REPORT

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$25,000.00.

Losses incurred during the year (less insurance).

Answer—Fire, \$2,906,951.46; inland marine, \$287,593.87; ocean marine, \$99,690.36.

Business in the State of Iowa During the Year

	Fire Risks
Risks written.....	\$ 2,991,508.00
Gross amount of premiums received.....	36,894.78
Losses paid.....	12,511.38
Losses incurred.....	16,214.03

ANNUAL STATEMENT

For the year ending December 31, 1933, of the condition and affairs of the

WILLIAMSBURGH CITY FIRE INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, MARSHALL S. DRIGGS.

Secretary, FREDERICK H. WAY.

[Incorporated March, 1853.

Commenced business March, 1853]

Home office, 150 Broadway, New York, New York.

Capital Stock

Amount of capital paid up in cash.....\$250,000.00

Amount of ledger assets December 31st of previous year ...\$ 2,786,122.40

IOWA INSURANCE REPORT

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Income

Gross premiums	\$ 1,568,339.52	
Deduct reinsurance, rebate, abatement and return premiums.....	296,196.47	
Total premiums (other than perpetual).....		\$ 1,272,143.05
Interest on mortgage loans.....	\$ 10,333.13	
Interest on collateral loans.....	2,212.50	
Interest on bonds and dividends on stocks.....	53,434.80	
Interest on deposits.....	5,335.44	
Interest from all other sources.....	6.25	
Gross rents from company's property, including \$17,000.00 for company's occupancy of its own buildings.....	58,320.04	
Total interest and rents.....		\$ 129,702.16
Profit on sale or maturity of ledger assets:		
American Malt bonds, \$2,073.75; Southern Railroad preferred stocks, \$992.50; real estate, 150 Broadway, New York, \$174,750.00.....		177,816.25
Total income		\$ 1,579,661.46

Disbursements

Gross amount paid for losses (including \$93,532.51 occurring in previous years).....	\$ 1,685,646.54	
Deduct amount received for salvage, \$3,276.79, and for reinsurance in other companies, \$380,341.10	283,617.89	
Net amount paid for losses		\$ 1,302,028.65
Paid stockholders for interest or dividends (amount declared during the year).....	75,000.00	
Commissions or brokerage.....	309,097.09	
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees.....	106,014.47	
Rents.....	17,000.00	
Repairs and expenses (other than taxes) on real estate.....	15,242.85	
Taxes on real estate.....	11,857.27	
All other taxes, licenses and insurance department fees....	23,959.67	
Loss on sale or maturity of ledger assets:		
Sale of Missouri Pacific Railway stocks.....	455.00	
All other disbursements:		
Stationery and printing, \$7,582.60; general and special agents' expenses, \$5,591.21; maps, \$4,248.88; board and tariff associations, \$10,708.30; postage, \$1,709.25; advertising, \$3,569.04; small expenses charged by about 1,100 agents, \$20,167.69; surveys, \$1,528.13; telephone, \$826.96; expressage, \$1,193.30; legal expenses, \$3,137.55; office supplies, furniture and sundries, \$9,854.61.....		70,116.52
Total disbursements		\$ 1,930,771.52

Ledger Assets

Book value of real estate, unincumbered.....	\$ 108,929.76
Mortgage loans on real estate, first liens.....	540,100.00
Loans secured by pledge of bonds, stocks or other collaterals.....	44,250.00
Book value of bonds, excluding interest, \$385,398.79; and stocks, \$948,584.60.....	1,333,983.39

IOWA INSURANCE REPORT

ash in company's office, \$10,156.63, deposited in bank, \$224,- 475.03.....	\$ 224,631.06
agents' balances representing business written subsequent to October 1, 1906.....	172,229.37
agents' balances representing business written prior to October 1, 1906.....	888.16
Total ledger assets.....	\$ 2,435.01

Non-Ledger Assets

Interest accrued on mortgages	\$ 1,951.87
Interest due, \$2,113.75, and accrued, \$2,909.99 on bonds.....	5,023.74
Interest accrued on collateral loans.....	184.37
Interest due, \$1,234.50, and accrued, \$5,180.00 on other assets. Interest due, \$605.00, and accrued, \$166.67 on company's prop- erty or lease.....	6,474.50
	771.67
Total	\$ 14,406.15
Gross assets	\$ 2,449,411.16

Deduct Assets Not Admitted

agents' balances representing business written prior to October 1, 1906.....	\$ 888.16
Depreciation from book value of ledger assets to bring same to market value, viz : Market value of stocks and bonds under book value.	105,638.39
Total	\$ 106,526.55
Total admitted assets	\$ 2,342,884.61

Liabilities

Losses adjusted and unpaid, not yet due	\$ 4,763.92
Loss claims for losses in process of adjustment or in sus- pense, including all reported and supposed losses.....	326,748.17
Loss claims for losses resisted.....	4,496.39
Total	\$ 335,008.48
Deduct reinsurance due or accrued	110,527.97
Net amount of unpaid losses and claims.....	\$ 224,480.51
Loss premiums (less reinsurance) received and receiv- able upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$918,747.75; unearned premiums (50 per cent)	\$ 409,373.83
Loss premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$1,275,253.62; unearned premi- ums (pro rata).....	679,897.61
Total unearned premiums as computed above....	\$ 1,089,271.44

IOWA INSURANCE REPORT

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Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....	\$ 6,712.69
Reinsurance premiums.....	7,318.62
Total amount of all liabilities except capital.....	\$ 1,328,778.31
Capital actually paid up in cash.....	\$ 250,000.00
Surplus over all liabilities.....	764,093.63
Surplus as regards policy-holders.....	\$ 1,014,093.63
Total liabilities.....	\$ 2,342,871.94

Risks and Premiums

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$ 210,577,068.00	\$ 2,110,230.23
Written or renewed during the year.....	150,878,477.00	1,569,339.52
Total.....	\$ 361,455,543.00	\$ 3,678,509.75
Deduct those expired and marked off as terminated.....	137,837,575.00	1,414,411.17
In force at end of the year.....	\$ 223,617,968.00	\$ 2,261,158.58
Deduct amount reinsured, \$141,602.41, and reinsurance commissions allowed to other companies, \$28,551.80..	16,694,027.00	170,157.21
Net amount in force.....	\$ 206,923,941.00	\$ 2,094,001.37

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$100,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less insurance).

Answer—Fire, \$1,437,170.47.

Total amount of the company's stock owned by the directors at par value.

Answer—\$51,400.00.

Total amount loaned to directors or other officers.

Answer—\$44,250.00.

Loaned to stockholders not officers.

Answer—\$14,000.00.

Business in the State of Iowa During the Year

	Fire Risks
Risks written.....	\$ 720,363.00
Gross amount of premiums received.....	11,308.23
Losses paid.....	1,769.30
Losses incurred.....	4,323.93

**Companies Other Than Fire Doing
Casualty, Fidelity or Surety Business.**

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

ÆTNA INDEMNITY COMPANY,

Organized under the laws of the State of Connecticut. made to the Auditor of State
of the State of Iowa, pursuant to the laws thereof.

President, ARTHUR P. HEINZE.

First Vice-President and General Manager, BECKMAN HUNT.

Secretary, CHARLES I. BROOKS.

[Incorporated March, 1897.

Commenced business May, 1897.]

Home office, 36 Pearl Street, Hartford, Connecticut.

Capital Stock

Amount of capital paid up in cash.....\$ 500,000.00

Amount of ledger assets December 31st of previous year....\$ 1,097,455.20

Income

Fidelity:

Gross premiums unpaid December 31st,
last year.....\$ 14,816.89

Gross premiums written and renewed dur-
ing the year..... 92,323.69

Total\$ 107,146.58

Deduct gross premiums now in course of
collection 9,270.39

Entire premiums collected during year\$ 97,876.19

Deduct reinsurance, return premiums and
cancellations 18,356.50

Net cash received for premiums \$ 79,519.69

Surety:

Gross premiums unpaid December 31st,
last year.....\$ 75,260.92

Gross premiums written and renewed dur-
ing the year..... 277,843.88

Total\$ 353,104.80

Deduct gross premiums now in course of
collection 57,634.02

Entire premiums collected during year\$ 295,470.78

Deduct reinsurance, return premiums and
cancellations 61,408.27

Net cash received for premiums..... \$ 234,062.51

Plate Glass:

Gross premiums unpaid December 31st, last year.....	\$ 21,862.22	
Gross premiums written and renewed dur- ing the year.....	96,922.86	
Total	\$ 118,693.08	
Deduct gross premiums now in course of collection	17,897.97	
Entire premiums collected during year	\$ 100,787.11	
Deduct reinsurance, return premiums and cancellations	16,312.22	
Net cash received for premiums	\$ 84,444.89	

Burglary and theft:

Gross premiums unpaid December 31st, last year.....	\$ 53,196.71	
Gross premiums written and renewed dur- ing the year.....	189,261.32	
Total.....	\$ 242,459.03	
Deduct gross premiums now in course of collection	38,579.67	
Entire premiums collected during year	\$ 203,878.36	
Deduct reinsurance, return premiums and cancellations	67,747.75	
Net cash received for premiums	\$ 136,130.61	
Total net cash actually received for premiums.....	\$ 534,157.70	
Interest on bonds and dividends on stocks.....	\$ 35,332.35	
Interest on deposits.....	7,952.77	
Total interest.....	\$ 43,285.12	

Profit on sale or maturity of ledger assets:

Union Pacific Railroad first mortgage gold, \$750.00; Cleveland, Cincinnati, Chicago & St. Louis Railroad general gold coupon, \$581.25; Northern Pacific Great Northern Joint C., B. & Q. collateral, \$281.25; Atlantic Coast Line first mortgage, \$375.00; Erie Railroad gen- eral lein gold coupon, \$487.50; Erie Railroad, Penn- sylvania Coal Company collateral coupon, \$200.00; amalgamated copper, \$3,730.00	6,405.00
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From all other sources:

Premiums in suspense awaiting further information, \$167.50; premiums paid in advance, \$145.50.....	313.00
Total income.....	\$ 584,100.82

Disbursements

Fidelity:

Gross amount paid for losses	\$ 17,996.59	
Deduct salvage and reinsurance.....	8,011.55	
Net amount paid policy-holders for losses.....	\$ 9,985.04	
Investigation and adjustment of claims....	2,835.61	
Total	\$ 12,820.65	

IOWA INSURANCE REPORT

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Surety:

Gross amount paid for losses.....	\$ 218,813.59
Deduct salvage and reinsurance.....	84,873.93

Net amount paid policy-holders for losses.....	\$ 133,939.66
Investigation and adjustment of claims....	23,813.72

Total	\$ 157,783.38
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Plate glass:

Gross amount paid for losses.....	\$ 30,344.10
Deduct salvage and reinsurance.....	223.68

Net amount paid policy-holders for losses.....	\$ 30,118.42
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Burglary and theft:

Gross amount paid for losses.....	\$ 49,721.49
Deduct salvage and reinsurance.....	6,755.56

Net amount paid policy-holders for losses.....	\$ 42,968.93
Investigation and adjustment of claims....	3,454.30

Total	\$ 46,423.23
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Totals	\$ 247,145.68
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Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:

Fidelity, \$16,788.00; surety, \$55,096.19; plate glass, \$27,855.37; burglary and theft, \$40,464.98	140,204.54
Salaries, fees and all other compensation of officers, directors, trustees and home office employees.....	87,383.46
Salaries, traveling and all other expenses of agents not paid by commissions.....	82,148.79
Rents.....	19,122.22
All other taxes, licenses and insurance department fees	17,914.71
Legal expenses.....	11,586.74
Advertising.....	1,632.12
Printing and stationery.....	13,132.47
Postage, express, telephone and telegraph.....	12,450.28
Furniture and fixtures.....	4,439.97

Loss on sale or maturity of ledger assets:

Louisville & Nashville Railroad (South Monon) joint collateral, \$230.00; Norfolk & Western Railroad, Pocahontas Coal Company first mortgage consolidated, \$152.50; Western Union Telegraph Company, funded real estate mortgage gold, \$425.00; Mexican government, \$25.00.....	832.50
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All other disbursements:

Office and general expense, \$13,297.63; traveling and investigation, \$6,281.58.....	19,579.21
Premiums charged to suspense as uncollectible at present .	7,778.40
Miscellaneous	2,180.33

Total disbursements.....	\$ 617,573.95
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IOWA INSURANCE REPORT

Ledger Assets

Book value of real estate, unincumbered.....	\$ 200.00	
Mortgage loans on real estate, first liens	4,100.00	
Book value of bonds, excluding interest, \$282,586.25; and book value of stocks, \$437,069.94.....	719,656.19	
Cash in company's office, \$7,339.04; deposited in banks, \$302,111.85.....	309,450.89	
Other ledger assets.....	30,634.99	
Ledger assets.....		\$ 1,064,042.07

Non-Ledger Assets

Interest accrued on bonds.....		\$ 3,122.05
Gross premiums in course of collection, viz.:		
Fidelity:		
On policies or renewals issued subse-		
quent to October 1, 1906.....	\$ 7,513.27	
On policies or renewals issued prior to		
October 1, 1906.....	1,757.12	
Total	\$ 9,270.39	
Surety:		
On policies or renewals issued subse-		
quent to October 1, 1906.....	\$ 27,601.35	
On policies or renewals issued prior to		
October 1, 1906.....	30,032.67	
Total	\$ 57,634.02	
Plate glass:		
On policies or renewals issued subse-		
quent to October 1, 1906.....	\$ 15,918.19	
On policies or renewals issued prior to		
October 1, 1906.....	1,979.78	
Total	\$ 17,897.97	
Burglary and theft:		
On policies or renewals issued subse-		
quent to October 1, 1906.....	\$ 34,590.34	
On policies or renewals issued prior to		
October 1, 1906.....	3,989.33	
Total	\$ 38,579.67	
Total gross premiums in course of collection.....		\$ 123,382.05
Gross assets		\$ 1,190,006.53

Deduct Assets Not Admitted

Gross premiums in course of collection written prior to Oc-		
tober 1, 1906.....	\$ 37,758.90	
Book value of ledger assets over market value	2,390.69	
Premium balances due from agents.....	1,569.31	
Total.....		\$ 41,708.90
Admitted assets.....		\$ 1,148,297.63

IOWA INSURANCE REPORT

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Liabilities

Losses and claims:

Fidelity:

In process of adjustment	\$ 1,201.83	
Resisted.....	4,750.00	
Total		\$ 5,951.83

Surety:

In process of adjustment	\$ 15,782.24	
Resisted.....	35,602.00	
Total		\$ 51,384.24

Plate glass:

In process of adjustment		\$ 2,318.21
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Burglary and theft:

Adjusted	\$ 602.06	
In process of adjustment	3,314.25	
Reported, proofs not received	4,404.25	
Resisted.....	4,697.92	
Total		\$ 13,018.48

Total losses and claims	\$ 72,672.76	
Deduct reinsurance	85.66	

Total unpaid claims and expenses of settlement.....		\$ 72,587.10
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Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$528,727.92; unearned premiums 50 per cent.....	\$ 264,363.96	
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Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$27,291.58; unearned premiums, pro rata.....	13,811.40	
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Total unearned premiums.....		\$ 278,175.36
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Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1906, viz.:

Fidelity, \$1,495.99; surety, \$5,727.56; plate glass, \$5,524.73; burglary and theft, \$3,745.14.....		21,493.43
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Return premiums.....		2,307.02
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Reinsurance		5,970.47
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Advance premiums (100 per cent), and premiums in suspense		313.00
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Other liabilities, viz.:

Contingent fund voluntarily set aside by the company ..		100,000.00
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Total amount of all liabilities except capital.....		\$ 490,846.37
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Capital actually paid up in cash.....	\$ 500,000.00	
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Surplus over all liabilities.....	168,051.31	
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Surplus as regards policy-holders.....		\$ 668,051.31
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Total liabilities.....		\$ 1,148,897.68
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Exhibit of Premiums

	Fidelity	Surety	Plate Glass	Burglary and Theft
Premiums in force December 31st of previous year as shown by last year's statement	\$ 73,213.88	\$ 236,876.29	\$ 80,178.06	\$ 172,306.48
Written or renewed during the year	92,829.69	277,813.88	96,822.96	189,261.32
Totals.....	\$ 165,543.57	\$ 514,720.17	\$ 177,000.92	\$ 361,567.80
Deduct expirations and cancellations	80,207.87	268,533.63	96,387.45	188,279.04
In force at the end of the year	\$ 85,335.70	\$ 246,186.54	\$ 80,613.47	\$ 173,288.76
Deduct amount reinsured.....	1,621.25	7,907.46	.....	19,826.26
Net premiums in force.....	\$ 83,714.45	\$ 238,229.08	\$ 80,613.47	\$ 153,462.50

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Total amount of the company's stock owned by the directors at par value.

Answer—\$239,750.00.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Estimated liability on unpaid losses and claims, December 31, 1905, per last annual statement.....

\$ 58,828.70

Increase in above estimates during the year

12,165.65

Total

\$ 70,994.35

Losses and claims (less reinsurance) incurred during the year, viz.:

Fidelity, \$13,609.99; surety, \$156,468.85; plate glass, \$30,883.90; burglary and theft, \$47,775.69

248,738.43

Total

\$ 319,732.78

Deduct losses and claims paid during the year, viz.:

Losses and claims of 1906, \$193,618.02; losses and claims of previous years, \$53,527.66

247,145.68

Losses and claims unpaid December 31, 1906

\$ 72,587.10

Give the largest gross amount insured in any one risk in each of the following classes:

Fidelity, \$75,000.00; *surety, \$1,000,000.00; plate glass, \$11,200.00; burglary and theft, \$5,000.00.

*This bond given in an administration proceeding and this company has joint control of assets.

Business in the State of Iowa During the Year

	Risks Written	Risks in Force	Gross premiums on risks written or renewed during the year	Gross losses paid
Fidelity.....	.....	.....	\$ 933.94	\$ 20.69
Surety.....	.....	.....	5,860.09	288.21
Burglary.....	.....	.....	5,312.66	.....
Totals.....	\$2,257,995 00	\$2,197,500 00	\$ 12,006.69	\$ 308.89

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

AMERICAN BONDING COMPANY OF BALTIMORE,

Organized under the laws of the State of Maryland, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, GEORGE CATOR.

Vice-President, CHAS. A. WEBB.

Secretary, R. C. CARSON.

Treasurer, WM. E. P. DUVAL.

[Incorporated April 6, 1894.

Commenced business January 16, 1895.]

Home office, Equitable Building, Baltimore, Maryland.

Capital Stock

Amount of capital paid up in cash.....\$ 500,000.00

Amount of ledger assets December 31st of previous year\$ 1,443,739.31

Income

Liability, Fidelity and Surety :

Gross premiums unpaid December 31st, last year.....\$ 122,763.74

Gross premiums written and renewed during the year..... 711,153.36

Total.....\$ 833,917.10

Deduct gross premiums now in course of collection..... 95,793.56

Entire premiums collected during year\$ 738,123.54

Deduct reinsurance, return premiums and cancellations..... 133,409.33

Net cash received for premiums..... \$ 604,714.21

Burglary and theft:

Gross premiums unpaid December 31st,
last year.....\$ 23,315.60

Gross premiums written and renewed
during the year..... 156,851.94

Total.....\$ 179,667.54

Deduct gross premiums now in course of
collection..... 29,095.10

Entire premiums collected during year\$ 150,572.44

Deduct reinsurance, return premiums and
cancellations..... 57,402.15

Net cash received for premiums..... \$ 93,170.29

Total net cash received for premiums \$ 697,834.50

Interest on mortgage loans.....\$ 865.63

Interest on collateral loans..... 871.23

Interest on bonds and dividends on stocks..... 51,705.68

Interest on deposits..... 2,097.91

Gross rents from company's property..... 1,161.41

Total interest and rents..... \$ 56,701.86

Profit on sale or maturity of ledger assets:

United Railways and Electric Company of Baltimore,
bonds sold, \$259.37; real estate, Tacoma, Washing-
ton, sold, \$564.40..... 823.77

From all other sources:

Appreciation in market value ledger assets during year. 21,878.72

Income from investments of collateral deposits
during year.....\$ 11,616.57

Interest paid on collateral deposits during year..... 8,406.47

Net income from collateral deposits during year..... 3,210.10

Premiums paid in advance..... 7,942.40

Total income..... \$ 788,441.85

Disbursements**Surety:**

Gross amount paid losses.....\$ 256,730.65

Deduct salvage and reinsurance..... 131,387.19

Net amount paid policy-holders for
losses.....\$ 125,343.46

Investigation and adjustment of claims.... 32,779.56

Total..... \$ 158,123.02

Burglary and theft:

Gross amount paid for losses.....\$ 38,298.86

Deduct salvage and reinsurance..... 4,290.65

Net amount paid policy-holders for
losses.....\$ 34,008.21

Investigation and adjustment of claims ... 1,790.43

Total..... \$ 35,798.64

Total..... \$ 193,921.86

IOWA INSURANCE REPORT

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Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:

Surety, \$157,273.77; burglary and theft, \$27,364.77.....	\$ 184,638.54
Salaries, fees and all other compensation of officers, directors, trustees, clerks, agents and other employees	87,264.24
Salaries, traveling and all other expenses of agents not paid by commissions.....	53,161.86
Inspections (other than medical).....	9,674.44
Rents.....	7,486.95
Repairs and expenses (other than taxes) on real estate.....	391.80
Taxes on real estate.....	1,237.40
All other taxes, licenses and insurance department fees....	25,032.17
Legal expenses.....	14,584.72
Advertising.....	7,454.23
Printing and stationery.....	12,699.29
Postage and express.....	4,425.76
Furniture and fixtures.....	10,360.68

Loss on sale or maturity of ledger assets :

Baltimore, Maryland, bonds sold, \$1,934.38; Consolidated Gas Company of Baltimore, bonds sold, \$300.00; United Railways and Electric Company of Baltimore, bonds sold, \$35.83; real estate, Buffalo, New York, sold, \$3,112.48.....	5,382.69
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All other disbursements:

General miscellaneous expenses, \$22,790.09; depreciation in market value ledger assets during year, \$36,445.47; depreciation in market value collateral deposits investments during year, \$6,590.00; profit and loss, \$642.70.....	66,458.26
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Total disbursements.....	\$ 639,434.79
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Ledger Assets

Book value of real estate, unincumbered, \$8,891.20; incumbered, \$3,277.59.....	\$ 12,168.79
Mortgage loans on real estate, first liens.....	10,000.00
Loans secured by pledge of bonds, stocks or other collaterals.....	64,500.00
Book value of bonds, excluding interest, \$1,250,785.25; and stocks, \$49,500.00.....	1,300,285.25
Deposited in banks.....	129,541.83

Other ledger assets, viz.:

Judgment against the Houston Oil Company of Texas in the amount of \$35,000.00 (fully secured).....	26,250.00
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Ledger assets.....	\$ 1,542,745.87
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Non-Ledger Assets

Interest due, \$337.50 and accrued, \$6,536.61 on bonds.....	\$ 7,474.11
Interest due on collateral loans.....	512.07

Total.....	\$ 7,986.18
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Gross premiums in course of collection, viz.:

Surety:

On policies or renewals issued subsequent to October 1, 1906.....	\$ 62,693.42
On policies or renewals issued prior to October 1, 1906	33,100.14

IOWA INSURANCE REPORT

Burglary and theft:

On policies or renewals issued subsequent to October 1, 1906.....	\$ 25,228 59
On policies or renewals issued prior to October 1, 1906.....	2,868.51

Total..... \$ 124,000.00

Gross assets..... \$ 1,615,000.00

Deduct Assets Not Admitted

Unearned premiums in course of collection written prior to October 1, 1906 .. 86,000.00

Admitted assets..... \$ 1,639,000.00

Liabilities

Unpaid claims and claims in process:

Surety:

In process of adjustment.....	\$ 37,897.74
Reported proofs not received	16,615 26
Resisted.....	282,439 95

Total..... \$ 336,952.95

Burglary and theft:

In process of adjustment.....	\$ 1,891.37
Reported, proofs not received	6,039 20
Resisted	415.75

Total..... \$ 8,346.32

Total unpaid claims and expenses of settlement..... \$ 345,299.27

Unearned premiums (less reinsurance) upon all unexpired policies running one year or less from date of policy, \$66,115.36, unearned premiums, 50 per cent

Unearned premiums (less reinsurance) upon all unexpired policies running more than one year from date of policy, \$21,615.34; unearned premiums, pro rata..... 21,615.34

Total unearned premiums..... \$ 404,519.95

Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1906, viz :

Surety and fidelity, \$15,673.85, burglary and theft, \$6,306 63	21,980.48
Unearned premiums (100 per cent).....	6,000.00

Total amount of all liabilities except capital..... \$ 785,800.00

Capital actually paid up in cash

Plus over all liabilities..... 351,062 90

Plus as regards policy-holders..... \$ 953,914.90

Total liabilities..... \$ 1,639,000.00

IOWA INSURANCE REPORT

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Exhibit of Premiums

	Fidelity	Burglary and Theft
Premiums in force December 31st of previous year as shown by last year's statement.....	\$ 672,531.89	\$ 75,493.25
Written or renewed during the year.....	711,153.36	16,351.94
Totals.....	\$1,383,685.25	\$ 231,845.19
Deduct expirations and cancellations.....	651,699.17	106,645.14
In force at the end of the year.....	\$ 731,986.08	\$ 125,200.05
Deduct amount reinsured.....	47,298.90	17,498.56
Net premiums in force.....	\$ 684,687.18	\$ 107,701.49

General Interrogatories

Where all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Total amount of the company's stock owned by the directors at par value

Answer—\$129,675.00,

Total amount loaned to the directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Estimated liability on unpaid losses and claims, December

31, 1905, per last annual statement.....\$ 229,525.77

Increase or decrease in above estimates during the year.... 114,910.83

Total..... \$ 344,436.60

Losses and claims (less reinsurance) incurred during the year, viz.:

Surety and fidelity, \$159,894.53; burglary and theft,
\$36,319.80.....

195,214.33

Total..... \$ 538,679.93

Deduct losses and claims paid during the year:

Losses and claims of 1905, \$103,637.52; losses and claims
of previous years, \$90,231.14.....

193,921.66

Losses and claims unpaid December 31, 1905..... \$ 344,758.27

Give the largest gross amount insured in any one risk in each of the following classes:

Fidelity..... † 200,000.00

Surety..... * 8,000,000.00

Burglary and theft..... † 150,000.00

† \$100,000.00 reinsurance. * Less reinsurance in admitted companies.

† \$75,000.00 reinsurance.

Business in the State of Iowa During the Year

Fidelity, Surety and Plate glass:

Risks written.....	\$ 3,653,957.00
Risks in force.....	3,632,246.00
Gross premiums on risks written or renewed during the year.....	15,351.68

Gross losses paid \$ 14

Burglary:

Risks written	\$ 1,294,350.00
Risks in force	1,161,809.00
Gross premiums on risks written or renewed during the year.....	5,538.42

Gross losses paid..... \$

Total losses paid..... \$ 14

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of

AMERICAN CREDIT-INDEMNITY COMPANY OF NEW YORK

Organized under the laws of the State of New York, made to the Auditor of State
of the State of Iowa, pursuant to the laws thereof.

President, S. M. PHELAN

Vice-President, A. L. SHARP

Secretary, E. M. TREAT.

[Incorporated April 26, 1893.

Commenced business May 1, 1893.

Home office, No. 302 Broadway, New York City, New York

Capital Stock.

Amount of capital paid up in cash.....	\$1,000,000.00
Amount of ledger assets December 31st of previous year....	\$ 2,240,535.57

Income

Credit:

Gross premiums unpaid December 31st, last year.	\$ 77,459.59
Gross premiums written and renewed dur- ing the year	1,244,132.41
Total	\$ 1,321,592.00
Deduct gross premiums now in course of collection.....	76,958.97

Entire premiums collected during year \$ 1,244,633.03

IOWA INSURANCE REPORT

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Deduct reinsurance, return premiums and cancellations.....	28,810.45	
Net cash received for premiums		\$ 1,215,822.58
Total net cash received for premiums .		\$ 1,215,822.58
Interest on bonds.		67,037.90
Profit on sale of		
25,000.00 St. Louis, Iron Mountain & Southern Railway		
5 per cent bonds, \$1,110.37; 6,000.00 St. Louis South-		
Western Railway 4 per cent bonds at \$3.75, \$1,114.12;		
25,000.00 Texas & Pacific Railway 5 per cent bonds,		
\$1,759.01; 100,000.00 City of New York 4 per cent		
bonds, \$575.00		3,248.13
Total income.....		\$ 1,286,108.61

Disbursements

Credit:		
Gross amount paid for losses.....\$	471,109.49	
Deduct salvage and reinsurance.....	26,220.84	
Net amount paid policy-holders for losses		\$ 444,888.65
Totals		\$ 444,888.65
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:		
, Credit.....\$	329,974.58	
Stockholders for interest or dividends (amount declared during the year)	100,000.00	
Salaries, fees and all other compensation of officers, directors, trustees and home office employees	114,971.16	
Mercantile agencies	3,214.52	
Telegraph and telephone	3,316.82	
Rents.....	19,779.01	
Sundry expenses	7,079.45	
Exchange.....	769.97	
All other taxes, licenses and insurance department fees....	23,680.20	
Legal expenses.....	10,096.52	
Advertising	18,360.94	
Printing and stationery	6,576.45	
Postage and express.....	4,817.92	
Traveling expenses.....	13,800.19	
Total		\$ 1,101,316.38
Loss on sale or maturity of ledger assets:		
\$1,000,000.00 United States Government bonds, \$28,661.93;		
\$100,000.00 City of New York bonds, \$3,793 80; \$100,000.00		
City of New York bonds, \$5,000.00.....		37,455.73
All other disbursements:		
Agents' balances charged off.....		47,815.85
Total disbursements.....		\$ 1,186,587.96

IOWA INSURANCE REPORT

Ledger Assets

Book value of bonds, excluding interest.....	\$ 1,918,921.90
Cash in company's office, \$1,328.94; deposited in bank, \$161,567.34.....	162,896.28
Bills receivable	7,629.01
Other ledger assets, viz:	
Premium notes, \$91,808.86; office furniture and fixtures, \$40,813.17; agents' balances, 122,987.00	255,609.03
Ledger assets.....	<u>\$ 2,340,056.22</u>

Non-Ledger Assets

Interest accrued on bonds.....	9,738.85
Gross premiums in course of collection, viz.:	
Credit:	
On policies or renewals issued subsequent to October 1, 1906.....	76,958.97
Other non-ledger assets, viz.:	
Accounts owned, purchased on payment of losses.....	49,639.98
Gross assets.....	<u>\$ 2,476,444.02</u>

Deduct Assets Not Admitted

Bills receivable	\$ 7,629.01
Furniture and fixtures.....	40,813.17
Book value of ledger assets over market value, viz.:	
Agents' balances, \$122,987.00; book value of bonds owned over market value, \$27,207.73	150,194.73
Total	<u>\$ 198,636.91</u>
Admitted assets.....	<u>\$ 2,277,807.11</u>

Liabilities

Losses and claims:

In process of adjustment, credit (on policies expiring prior to October, 1906).\$	11,476.25
Resisted.....	6,407.00
Net unpaid claims, except liability claims	<u>\$ 17,883.25</u>
Special reserve for credit losses on policies expiring in October, November and December, 1906, being 50 per cent of \$395,300.28, gross premiums received on said policies, less \$1,592.08 paid during said months on losses under said policies.....	196,059.06
Total unpaid claims and expenses of settlement	<u>\$ 213,941.31</u>
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$1,068,997.47; unearned premiums, 50 per cent.....	534,496.73

IOWA INSURANCE REPORT

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Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1906, viz.:

Credit	23,916.09
Total amount of all liabilities except capital	\$ 772,356.13
Capital actually paid up in cash	\$ 1,000,000.00
Surplus over all liabilities.....	505,450.98
Surplus as regards policy-holders.....	\$ 1,505,450.98
Total liabilities.....	\$ 2,277,807.11

Exhibit of Premiums

	Credit.
Premiums in force December 31st of previous year, as shown in last year's statement	\$ 1,090,807.34
Written or renewed during the year.....	1,244,132.41
Total	\$ 2,334,939.75
Deduct expirations and cancellations.....	1,265,442.28
In force at the end of the year.....	\$ 1,068,997.47
Deduct amount reinsured .....	.....
Net premiums in force	\$ 1,068,997.47

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Total amount of company's stock owned by the directors at par value.

Answer—248,500.00.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Estimated liability on unpaid losses and claims, December 31, 1905, per last annual statement.....	\$ 205,851.48
Decrease in above estimates during the year.....	39,392.54

Total	\$ 166,471.94
Losses and claims (less reinsurance) incurred during the year, viz.:	
Credit	492,358.02
Total	\$ 658,829.96

Deduct losses and claims paid during the year:

Losses and claims of 1906, \$278,416.71; losses and claims of previous years, \$166,471.94	444,888.65
Losses and claims unpaid December 31, 1906.....	\$ 213,941.31

Give the largest gross amount insured in any one risk:
Answer—Credit, \$20,000.00.

Business in the State of Iowa During the Year

Credit:

Risks written.....	\$ 98,000.00
Risks in force	61,000.00
Gross premiums on risks written or renewed during the year	4,682.50
Gross losses paid.....	613.00

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

AMERICAN SURETY COMPANY OF NEW YORK,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, H. D. LYMAN.
Vice-Presidents, WALTER S. JOHNSTON, HENRY C. WILCOX.
Comptroller, F. W. LAFRENTZ. Secretary, H. B. ZEVELY

[Incorporated April 14, 1894. Commenced business April 15, 1894.]

Home office, 100 Broadway, New York City, New York.

Capital Stock

Amount of capital paid up in cash.....\$ 2,500,000.00
Amount of ledger assets December 31st of previous year...\$ 5,882,768.08

Income

Fidelity:

Gross premiums unpaid December 31st, last year.....	\$ 60,201.72
Gross premiums written and renewed during the year.....	982,634.29
Total	\$ 1,042,836.01

IOWA INSURANCE REPORT

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Deduct gross premiums now in course of collection.....	59,502.78	
Entire premiums collected during year \$	983,333.23	
Deduct reinsurance, return premiums and cancellations.....	126,902.93	
Net cash received for premiums.....		\$ 856,430.30
Surety:		
Gross premiums unpaid December 31st, last year.....	\$ 219,531.21	
Gross premiums written and renewed during the year.....	1,278,836.17	
Total.....	\$ 1,498,367.38	
Deduct gross premiums now in course of collection.....	231,097.72	
Entire premiums collected during year \$	1,267,269.66	
Deduct reinsurance, return premiums and cancellations.....	243,531.87	
Net cash received for premiums.....		\$ 1,023,737.79
Total net cash received for premiums..		\$ 1,880,168.09
Interest on bonds and dividends on stocks	\$ 101,219.37	
Interest on deposits	13,696.72	
Interest from all other sources.....	1,597.73	
Gross rents from company's property, including \$36,600.00 for company's occupancy of its own buildings.....	258,434.05	
Total interest and rents.....		\$ 374,937.87
From all other sources :		
Interest paid in advance on U. S. 4 per cent. bonds.....	\$ 1,950.00	
Checks of other parties in process of collection December 31, 1906.....	359.18	
Total.....	\$ 2,309.18	
Checks of other parties in process of collection December 31, 1905.....	2,208.31	
Total.....		\$ 100.87
Refund of personal property tax paid in 1905.....		16,939 50
Total income.....		\$ 2,272,136.23

Disbursements

Fidelity:		
Gross amount paid for losses.....	\$ 271,305.34	
Deduct salvage and reinsurance.....	106,748.72	
Net amount paid policy-holders for losses \$	164,556.62	
Investigation and adjustment of claims... .	28,183.43	
Total.....		\$ 192,740.05
Surety:		
Gross amount paid for losses.....	\$ 425,624.86	
Deduct salvage and reinsurance.....	240,671.54	
Net amount paid policy-holders for losses		\$ 184,953.32
Total.....		\$ 377,693.37

Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:

Fidelity, \$49,698.35; surety, \$93,178.51.....	142.
Stockholders for interest or dividends (amount declared during the year) ..	230.
Salaries, fees and all other compensation of officers, directors, trustees and home office employees....	270.
Salaries, traveling and all other expenses of agents not paid by commissions.....	264.
Inspections (other than medical).....	10.
Rents, including \$36,000.00 for company's occupancy of its own buildings.....	38.
Repairs and expenses (other than taxes) on real estate.....	65.
Taxes on real estate.....	61.
All other taxes, licenses and insurance department fees	34.
Legal expenses.....	2.
Advertising	21.
Printing and stationery.....	38.
Postage and express.....	24.
Furniture and fixtures.....	14.

Loss on sale or maturity of ledger assets:

State of Alabama 5 per cent bonds, redeemed	2.
General miscellaneous expenses.....	85.

Total.....	\$ 1,778.
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All other disbursements:

Premiums paid in advance, December 31, 1906	\$ 18,246.00
Premiums paid in advance, December 31, 1905	11,050.03

Deduct increase for 1906..	\$ 7.
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Total disbursements.....	\$ 1,771.
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Ledger Assets

Book value of real estate, unincumbered.....	\$ 3,148,537.64
Book value of bonds, excluding interest, \$1,905,638 34; and book value of stocks, \$674,531.25.....	2,530,199.59
Cash in company's office, \$2,126.00; deposited in bank, \$652,316.57 ..	654,442.57
Total ledger assets.	\$ 6,333.

Non-Ledger Assets

Interest accrued on bonds.....	\$ 7,462.66
Interest accrued on other assets	2,362.00
Rents due, \$3,481 25, and accrued, \$6,041 66, on company's property or lease	9,523.91

Total.....	\$ 19.
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Market value of bonds and stocks over book value ..

Gross premiums in course of collection, viz.:

Fidelity:

On policies or renewals issued subsequent to October 1, 1906 ..	\$ 64,636.98
On policies or renewals issued prior to October 1, 1906.....	4,865.80

Total ..	\$ 69,502.78
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IOWA INSURANCE REPORT

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Surety:

On policies or renewals issued subsequent to October 1, 1906.....\$ 119,883.05

On policies or renewals issued prior to October 1, 1906..... 111,264.67

Total..... \$ 231,097.72

Total gross premiums in course of collection..... \$ 290,600.50

Gross assets..... \$ 6,700,586.07

Deduct Assets not Admitted

Gross premiums in course of collection written prior to October 1, 1906..... \$ 116,130.47

Total admitted assets..... \$ 6,584,455.60

Liabilities

Losses and claims:

Fidelity:

In process of adjustment....\$ 41,107.42

Reported, proofs not received..... 99,734.41

Resisted..... 83,062.25

Total..... \$ 173,904.08

Surety:

Reported, proofs not received.....\$ 230,669.06

Resisted..... 168,436.44

Total..... \$ 399,105.50

Total unpaid claims and expenses of settlement..... \$ 573,009.58

Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$1,772,391.74; unearned premiums, 50 per cent.....\$ 886,195.87

Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$185,292.41; unearned premiums, pro rata..... 105,315.39

Total unearned premiums..... \$ 991,511.26

Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1906, viz.:

Fidelity, \$1,782.63; surety, \$5,438.26..... 7,220.89

Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued..... 12,500.00

Interest paid in advance on U. S. 4 per cent registered bonds..... 1,950.00

Advance premiums (100 per cent)..... 18,246.00

Other liabilities, viz:

Checks of other parties in process of collection..... 359.18

Total amount of all liabilities, except capital..... \$ 1,604,796.91

Capital actually paid up in cash.....	\$ 2,500,000.00
Surplus over all liabilities.....	2,479,658.69
Surplus as regards policy-holders.....	\$ 4,979,658.69
Total liabilities.....	\$ 6,584,455.60

Exhibit of Premiums

	Fidelity	Surety
Premiums in force December 31st of previous year as shown by last year's statement.....	\$ 650,464.53	\$ 1,079,835.86
Written or renewed during the year.....	982,634.29	1,278,826.17
Totals.....	\$1,633,098.82	\$ 2,358,662.03
Deduct expirations and cancellations.....	921,837.62	1,112,289.08
Net premiums in force.....	\$ 711,261.20	\$ 1,246,422.95

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Total amount of the company's stock owned by the directors at par value.

Answer—\$455,600.00.

Total amount loaned to the directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Estimated liability on unpaid losses and claims, December 31, 1905, per last annual statement.....	\$ 476,774.22
Decrease in above estimates during the year.....	78,258.63

Total..... \$ 398,515.59

Losses and claims (less reinsurance) incurred during the year, viz.:

Fidelity, \$333,485.41; surety, \$537,939.78..... 871,424.19

Total..... \$ 1,269,939.78

Deduct losses and claims paid during the year, viz.:

Losses and claims of 1906, \$573,248.43; losses and claims of previous years, \$123,681.77..... 696,930.20

Total losses and claims unpaid December 31, 1906. \$ 573,009.58

Give the largest gross amount insured in any one risk in each of the following classes:

Fidelity..... 500,000.00
Surety..... 8,000,000.00

Business in the State of Iowa During the Year

	Risks Writ- ten	* Premiums Received	Losses Paid	Losses Incur- red	Amount at Risk End of Year
Fidelity.....	\$1,752,850.00	\$ 4,791.02	.....	.....	\$ 1,444,300.00
Surety.....	3,712,461.00	9,326.26	\$468.50	\$468.50	3,087,435.00
Totals.....	\$5,465,311.00	\$ 14,117.28	\$468.50	\$468.50	\$ 4,471,735.00

\$ Less premiums returned, \$208.86.

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

BANKERS SURETY COMPANY,

Organized under the laws of the State of Ohio, made to the Auditor of State of the
State of Iowa, pursuant to the laws thereof.

President, HARVEY D. GOULDER. Vice-President, GEO. H. OLMSTED,
Secretary, P. W. HARVEY.

[Incorporated July 10, 1901. Commenced business November 8, 1901.]

Home office, Williamson Building, Euclid Avenue, Cleveland, Ohio.

Capital Stock

Amount of capital paid up in cash.....\$500,000.00
Amount of ledger assets December 31st of previous year ...\$ 620,231.63

Income

Fidelity and surety:
Gross premiums unpaid December 31st,
last year\$ 44,279.12
Gross premiums written and renewed dur-
ing the year..... 265,279.04

Total\$ 309,558.16
Deduct gross premiums now in course of
collection 49,070.89

Entire premiums collected during year\$ 260,487.27
Deduct reinsurance, return premiums and
cancellations 29,012.58

Net cash received for premiums \$ 231,474.69

Total net cash received for premiums.. \$ 231,474.69

Interest on mortgage loans.....	\$ 4,581.11
Interest on collateral loans.....	1,443.53
Interest on bonds and dividends on stocks.....	19,175.10
Interest on deposits.....	1,819.34
Interest from all other sources.....	22.49
<hr/>	
Total interest and rents.....	\$ 26,491.57
Profit on sale or maturity of ledger assets:	
Steel steamship bonds matured.....	80.83
From all other sources :	
Miscellaneous income.....	306.32
<hr/>	
Total income.....	\$ 258,353.41

Disbursements

Fidelity and surety:	
Gross amount paid for losses	\$ 40,096.40
Deduct salvage and reinsurance.....	13,711.57
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Net amount paid policy-holders for losses	\$ 26,384.83
Investigation and adjustment of claims.....	6,524.40
<hr/>	
Total	\$ 32,909.23
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:	
Fidelity and surety.....	45,813.92
Salaries, fees and all other compensation of officers, directors, trustees and home office employees.....	26,272.60
Salaries, traveling and all other expenses of agents not paid by commissions.....	26,784.43
Detection and arrest.....	743.23
Inspections (other than medical).....	1,111.68
Rents	4,493.29
All other taxes, licenses and insurance department fees . .	10,860.58
Legal expenses.....	1,861.95
Advertising.....	1,805.60
Printing and stationery.....	4,264.94
Postage and express.....	1,972.43
Furniture and fixtures	944.16
Loss on sale or maturity of ledger assets:	
Bills receivable not secured, \$2,156.20; premium account, \$317.00; sale of United States 3½ bonds, \$3,809.28; sale of United States 3½ registered bonds, \$2,175.00.....	8,457.48
All other disbursements:	
Development expense, \$7,943.22; telephone and telegraph, \$1,242.29; general expense, \$3,607.23; insurance, \$26.00.....	21,276.22
<hr/>	
Total disbursements.....	\$ 181,144.26

Ledger Assets

Book value of real estate, unincumbered.....	\$ 17,171.56
Mortgage loans on real estate, first liens.....	101,052.18
Loans secured by pledge of bonds, stocks or other collaterals.....	30,200.00
Book value of bonds, excluding interest, \$362,664.55; and book value of stocks, \$106,527.54.....	469,192.09
Cash in company's office, \$1,754.72; deposited in bank, \$65,191.13.....	66,945.85
Bills receivable secured	3,002.12

IOWA INSURANCE REPORT

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Other ledger assets, viz.:

Advances to agents, \$100.00; advances on contracts, \$10,- 026.98.....	10,126.98
Total	\$ 697,690.78
Deduct	250.00
Ledger assets.....	\$ 697,440.78

Non-Ledger Assets

Interest due, \$987.35 and accrued, \$232.17 on mortgages	\$ 1,119.42
Interest accrued on bonds.....	4,533.76
Interest accrued on collateral loans.....	24.50
Interest accrued on other assets.....	266.18
Total	\$ 5,943.86
Market value of real estate over book value.....	78.44

Gross premiums in course of collection, viz.:

Fidelity and surety:

On policies or renewals issued subsequent to Octo- ber 1, 1906	\$ 43,797.83
On policies or renewals issued prior to October 1, 1906	5,273.06
Total	\$ 49,070.89
Gross assets	\$ 752,533.97

Deduct Assets Not Admitted

Gross premiums in course of collection written prior to Oc- tober 1, 1906.....	\$ 5,273.06
Book value of ledger assets over market value, viz.: Depreciation on stocks and bonds, \$17,327.59; deprecia- tion on collateral security, Central Trust Company, \$3,500.00; advances to agents, \$100.00; advances on contracts, \$10,026.98.....	\$ 36,227.63
Admitted assets.....	\$ 716,306.34

Liabilities

Losses and claims:

Fidelity and Surety:

Reported, proofs not received.....	\$ 5,400.00
Resisted.....	25,360.33
Total unpaid claims and expenses of settlement..	\$ 30,760.33
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$226,614.60; unearned premiums, 50 per cent.....	\$ 113,307.30
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$4,167.23; unearned premiums, pro rata.....	3,319.57
Total unearned premiums.....	\$ 116,626.87

Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1906, viz.:

Liability, surety and fidelity.....	7,284.16
Total amount of all liabilities except capital.....	\$ 154,671.86
Capital actually paid up in cash.....	\$ 500,000.00
Surplus over all liabilities.....	61,634.98
Surplus as regards policy-holders.....	\$ 561,634.98
Total liabilities.....	\$ 716,306.84

Exhibit of Premiums

	Fidelity and Surety.
Premiums in force December 31st of previous year as shown by last year's statement	\$ 158,573.68
Written or renewed during the year.....	265,279.04
Total.....	\$ 423,852.72
Deduct expirations and cancellations.....	189,550.42
In force at the end of the year	\$ 234,302.30
Deduct amount reinsured.....	3,580.42
Net premiums in force.....	\$ 230,721.88

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Total amount of the company's stock owned by the directors at par value.

Answer—\$156,500.00.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—\$7,500.00.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Estimated liability on unpaid losses and claims, December

31, 1905, per last annual statement.....	\$ 41,410.33
Increase in above estimates during the year.....	2,337.01

Total	\$ 43,747.34
Losses and claims (less reinsurance) incurred during the year, viz.:	
Liability, surety and fidelity.....	19,922.22
Total	\$ 63,669.56

Deduct losses and claims paid during the year, viz.:

Losses and claims of 1906, \$14,522.62; losses and claims of
previous years, \$18,386.61 **32,909.23**

Losses and claims unpaid December 31, 1906 **\$ 30,700.83**

Give the largest gross amount insured in any one risk in
each of the following classes:

Fidelity **50,000.00**
Surety **60,000.00**

Business in the State of Iowa During the Year

	Risks Written	Risks in Force	Gross Pre- miums on Risks Writ- ten or Re- newed Dur- ing the Year	Gross Losses Paid
Fidelity and surety	\$2,101,127.73	\$1,923,905.38	\$ 6,415.85	\$ 60.00

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

CASUALTY COMPANY OF AMERICA,

Organized under the laws of the State of New York, made to the Auditor of State of
the State of Iowa, pursuant to the laws thereof.

President, ROBERT B. ARMSTRONG.

Vice-Presidents, GEORGE R. READ, EDWIN W. DELEON.
Secretary, CHAUNCY S. S. MILLER.

[Incorporated September 25, 1903. Commenced business September, 1903.]

Home office, 52-54 William Street, New York City, New York.

Capital Stock

Amount of capital paid up in cash.....\$500,000.00
Amount of ledger assets December 31st of previous year...\$ 1,381,833.60
Deduct amount of agents' balances converted into gross
premiums unpaid in accordance with law of New York
State..... **124,327.86**

Extended at..... **\$ 1,257,505.74**

IOWA INSURANCE REPORT

Income

Accident:

Gross premiums unpaid December 31st, last year	\$ 182,835.08	
Gross premiums written and renewed during the year	456,923.08	
Total	\$ 589,758.06	
Deduct gross premiums now in course of collection	122,065.44	
Entire premiums collected during year	\$ 467,692.62	
Deduct reinsurance, return premiums and cancellations	138,192.71	
Net cash received for premiums		\$ 329,499.91

Liability:

Gross premiums unpaid December 31st, last year	\$ 187,009.56	
Gross premiums written and renewed during the year	1,106,106.56	
Total	\$ 1,293,116.12	
Deduct gross premiums now in course of collection	232,807.94	
Entire premiums collected during year	\$ 1,060,308.18	
Deduct reinsurance, return premiums and cancellations	237,877.16	
Net cash received for premiums		\$ 822,431.02

Plate glass:

Gross premiums unpaid December 31st, last year	\$ 10,955.65	
Gross premiums written and renewed during the year	78,069.67	
Total	\$ 89,025.32	
Deduct gross premiums now in course of collection	13,587.27	
Entire premiums collected during year	\$ 75,438.05	
Deduct reinsurance, return premiums and cancellations	17,109.94	
Net cash received for premiums		\$ 58,328.11

Steam boiler:

Gross premiums unpaid December 31st, last year	\$ 27,075.49	
Gross premiums written and renewed during the year	211,556.28	
Total	\$ 238,631.77	
Deduct gross premiums now in course of collection	31,558.48	
Entire premiums collected during year	\$ 207,073.29	
Deduct reinsurance, return premiums and cancellations	52,135.25	
Net cash received for premiums		\$ 154,938.04

IOWA INSURANCE REPORT

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Totals:

Gross premiums unpaid December 31st, last year.....	\$ 357,875.73	
Gross premiums written and renewed during the year.....	1,852,655.54	
Total.....	\$ 2,210,531.27	
Deduct gross premiums now in course of collection.....	400,019.13	
Entire premiums collected during year	\$ 1,810,512.14	
Deduct reinsurance, return premiums and cancellations.....	445,315.06	
Net cash received for premiums.....	1,365,197.08	
Total net cash received for premiums.		\$ 1,365,197.08
Policy fees required or represented by applications.....		3,561.90
Interest on bonds and dividends on stock.....	\$ 46,681.18	
Interest on deposits.....	3,522.51	
Interest from all other sources.....	16.64	
Total interest.....		\$ 50,220.33
Profit on sale or maturity of ledger assets:		
Stocks and bonds.....		29,922.28
Total income		\$ 1,448,901.59

Disbursements

Accident:

Gross amount paid for losses.....	\$ 139,497.83	
Deduct reinsurance.....	6,477.66	
Net amount paid policy-holders for losses	\$ 133,020.17	
Investigation and adjustment of claims....	8,604.02	
Total.....	\$ 141,624.19	

Liability:

Net amount paid policy-holders for losses	\$ 262,901.86	
Investigation and adjustment of claims....	44,308.18	
Total.....	\$ 307,210.04	

Plate glass:

Net amount paid policy-holders for losses	19,509.95	
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Steam boiler:

Net amount paid policy-holders for losses	\$ 17,307.98	
Investigation and adjustment of claims....	217.41	
Total.....	\$ 17,525.39	

Totals:

Gross amount paid for losses.....	\$ 439,277.62	
Deduct reinsurance.....	6,477.66	
Net amount paid policy-holders for losses	\$ 432,799.96	
Investigation and adjustment of claims...	53,129.61	
Total.....		\$ 485,929.57

Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:

Accident, \$93,156.43; liability, \$216,827.94; plate glass, \$21,239.75; steam boiler, \$34,406.34.....	\$ 365,630.46
Policy fees retained by agents.....	1,154.00
Salaries, fees and all other compensation of officers, directors, trustees and home office employees.....	137,823.63
Medical examiners' fees and salaries.....	1,500.00
Inspections (other than medical).....	46,390.04
Rents.....	14,078.64
All other taxes, licenses and insurance department fees....	23,897.57
Legal expenses.....	6,167.56
Advertising.....	8,054.17
Printing and stationery.....	16,012.83
Postage and express.....	9,642.74
Furniture and fixtures.....	3,532.10
Loss on sale or maturity of ledger assets:	
Stocks and bonds, \$18,042.54; premiums uncollectible charged off, \$336.75.....	18,379.29
All other disbursements:	
Traveling expenses, \$12,963.41; general office expenses, \$6,705.52; agency expenses, \$1,174.17; contingent commission, \$7,663.50.....	28,506.60
Total disbursements	\$ 1,166,639.20

Ledger Assets

Book value of bonds, excluding interest, \$905,564.08; and book value of stocks, \$335,726.96.....	\$ 1,141,291.04
Cash in company's office, \$79,398.12; deposited in banks, \$319,018.97.....	398,417.09
Total ledger assets.....	\$ 1,539,708.13

Non-Ledger Assets

Interest accrued on bonds.....	\$ 8,072.47
Interest accrued on other assets.....	2,647.50
Total.....	\$ 10,719.97

Gross premiums in course of collection, viz.:

Accident:

On policies or renewals issued subsequent to October 1, 1906.....	\$ 119,065.87
On policies or renewals issued prior to October 1, 1906.....	2,979.57

Liability:

On policies or renewals issued subsequent to October 1, 1906.....	219,609.07
On policies or renewals issued prior to October 1, 1906.....	13,198.87

Plate glass:

On policies or renewals issued subsequent to October 1, 1906.....	13,331.36
On policies or renewals issued prior to October 1, 1906.....	255.91

Steam boiler:

On policies or renewals issued subsequent to October 1, 1906.....	\$ 30,600.61
On policies or renewals issued prior to October 1, 1906.....	957.87

Totals:

On policies or renewals issued subsequent to October 1, 1906.....	\$ 382,626.91
On policies or renewals issued prior to October 1, 1906.....	17,392.22
Total.....	\$ 400,019.13
Gross assets.....	\$ 1,950,447.23

Deduct Assets Not Admitted

Gross premiums in course of collection written prior to October 1, 1906.....	\$ 17,392.22
Book value of ledger assets over market value, viz.:	
Stocks and bonds.....	53,180.04
Total.....	\$ 70,572.26
Total admitted assets.....	\$ 1,879,874.97

Liabilities

Losses and claims:

Accident:	
Adjusted.....	\$ 1,070.37
In process of adjustment.....	20,851.25
Resisted.....	2,926.45
Total.....	\$ 24,848.07

Plate glass:

Adjusted.....	\$ 2,196.44
In process of adjustment.....	206.50
Total.....	\$ 2,392.94

Steam boiler:

In process of adjustment.....	375.00
Total.....	\$ 27,616.01
Deduct reinsurance.....	720.00

Net unpaid claims except liability claims.....	\$ 26,896.01
Special reserve for unpaid liability losses.....	251,767.29

Total unpaid claims and expenses of settlement.....	\$ 278,663.30
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Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$985,615.10; unearned premiums, 50 per cent.....	\$ 482,807.56
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$27,732.62; unearned premiums, pro rata.....	156,358.82

Total unearned premiums.....	\$ 649,166.38
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Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1906, viz.:		
Accident, \$24,733.79; liability, \$58,504.22; plate glass, \$4,674.70; steam boiler, \$8,159.22.....		\$ 96,071.93
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....		34,670.24
Return premiums.....		2,728.02
Reinsurance.....		7,938.16
Total amount of all liabilities except capital		\$ 1,069,238.03
Capital actually paid up in cash.....	\$ 500,000.00	
Surplus over all liabilities.....	310,636.94	
Surplus as regards policy-holders.....		\$ 810,636.94
Total liabilities.....		\$ 1,879,874.97

Exhibit of Premiums

	Accident	Liability
Premiums in force December 31st of previous year as shown by last year's statement.....	\$ 229,707.87	\$ 615,869.70
Written or renewed during the year.....	456,923.03	1,106,106.56
Totals.....	\$ 686,630.90	\$ 1,721,976.26
Deduct expirations and cancellations.....	393,308.68	1,066,870.10
In force at the end of the year.....	\$ 293,322.22	\$ 655,106.16
Deduct amount reinsured.....	13,253.81	12,319.56
Net premiums in force.....	\$ 280,068.41	\$ 642,786.60

	Plate Glass	Steam Boiler
Premiums in force December 31st of previous year as shown by last year's statement.....	\$ 53,601.35	\$ 141,022.75
Written or renewed during the year.....	78,069.67	211,556.28
Totals.....	\$ 131,671.02	\$ 352,579.03
Deduct expirations and cancellations.....	65,390.23	106,024.75
In force at the end of the year.....	\$ 66,280.79	\$ 244,554.28
Deduct amount reinsured.....	62.85	280.11
Net premiums in force.....	\$ 66,217.94	\$ 244,274.17

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?
Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?
Answer—Yes.

Total amount of the company's stock owned by the directors at par value.
Answer—\$320,200.00.

Total amount loaned to directors or other officers
Answer—None.

IOWA INSURANCE REPORT

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Loaned to stockholders not officers.

Answer—None.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—Yes.

Estimated liability on unpaid losses and claims, Decem-

ber 31, 1905, per last annual statement.....\$ 297,942.33

Decrease in above estimates during the year..... 17,494.48

Total..... \$ 280,447.85

Losses and claims (less reinsurance) incurred during the year, viz:

Accident, \$149,778.24; liability, \$296,755.20; plate glass, \$20,411.19; steam boiler, \$17,200.89..... 484,145.02

Total..... \$ 764,592.87

Deduct losses and claims paid during the year:

Losses and claims of 1906, \$326,095.82; losses and claims of previous years, \$159,833.75..... 485,929.57

Losses and claims unpaid December 31, 1906..... \$ 278,663.30

Give the largest gross amount insured in any one risk in each of the following classes:

Accident..... 13,000.00
Liability..... 15,000.00
Plate glass..... 1,000.00
Steam boiler..... 10,000.00

Business in the State of Iowa During the Year.

	Risks Written	Risks in Force	Gross Premi- ums on Risks Written or Re- newed During the Year	Gross Losses Paid
Accident.....			\$ 2,477.20	\$ 397.37
Liability.....			8,434.83	767.15
Plate glass.....			52.79	
Steam boiler.....			3,224.30	
Totals.....	\$ 700,061.00	\$ 700,061.00	\$ 9,189.12	\$ 1,164.52

ANNUAL STATEMENT

For the year ending December 31, 1906 of the condition and affairs of the

CONTINENTAL CASUALTY COMPANY,

Organized under the laws of the State of Indiana, made to the Auditor of State of the State of Iowa pursuant to the laws thereof.

President, H. G. B. ALEXANDER.

Vice-President, L. C. ROSE.

Secretary, W. H. BETTS.

[Incorporated November, 1897.

Commenced business December, 1897.]

Home office, Hammond, Indiana.

General office, 1208 Michigan Avenue, Chicago.

Capital Stock

Amount of capital paid up in cash.....\$300,000.00

Amount of ledger assets December 31st of previous year....\$ 1,076,969.27

Income

Accident:

Gross premiums unpaid December 31st,
last year\$ 654,650.40

Gross premiums written and renewed dur-
ing the year..... 2,458,993.16

Total.....\$ 3,113,643.56

Deduct gross premiums now in course of
collection 626,758.09

Entire premiums collected during year \$ 2,486,885.47

Deduct reinsurance, return premiums and
cancellations 521,784.84

Net cash received for premiums..... \$ 1,965,100.63

Health:

Gross premiums unpaid December 31st,
last year\$ 30,815.64

Gross premiums written and renewed dur-
ing the year..... 326,977.33

Total.....\$ 357,792.97

Deduct gross premiums now in course of
collection 32,559.02

Entire premiums collected during year \$ 325,233.95

Deduct reinsurance, return premiums and
cancellations..... 84,965.50

Net cash received for premiums..... \$ 240,268.45

Total net cash received for premiums.. \$ 2,205,369.08

IOWA INSURANCE REPORT

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Policy fees required or represented by applications.....		\$ 197,400.75
Interest on mortgage loans.....	\$ 27,785.86	
Interest on collateral loans.....	1,773.42	
Interest on bonds and dividends on stocks.....	12,850.79	
Interest on deposits.....	88.57	
Interest from all other sources.....	30.49	
Gross rents from company's property.....	3,000.00	
		<hr/>
Total interest and rents.....		\$ 45,529.13
Profit on sale or maturity of ledger assets :		
Illinois Tunnel Company bonds, book value, \$22,000.00, sold for \$24,000.00, profit		2,000.00
		<hr/>
Total income.....		\$ 2,450,298.96

Disbursements

Accident:		
Gross amount paid for losses	\$ 925,958.60	
Deduct salvage and reinsurance.....	15,000.00	
		<hr/>
Net amount paid policy-holders for losses	\$ 910,958.60	
Investigation and adjustment of claims ...	17,205.30	
		<hr/>
Total		\$ 928,163.90
Health:		
Gross amount paid for losses	89,812.29	
Investigation and adjustment of claims	1,911.69	
		<hr/>
Total		\$ 1,019,887.88
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:		
Accident, \$452,367.49; health, \$61,686.47		514,053.96
Policy fees retained by agents.....		197,400.75
Stockholders for interest or dividends (amount declared during the year)		60,000.00
Salaries, fees and all other compensation of officers, directors, trustees and home office employees		183,183.21
Salaries, traveling and all other expenses of agents not paid by commissions.....		203,409.98
Medical examiners' fees and salaries.....		10,321.71
Rents.....		18,567.60
All other taxes, licenses and insurance department fees....		37,824.46
Legal expenses.....		24,632.50
Advertising.....		8,794.85
Printing and stationery.....		18,791.67
Postage and express.....		19,840.44
Loss on sale or maturity of ledger assets :		
50 shares Union National Bank stock, book value, \$5,000.00, sold for \$4,500.00, loss.....		500.00
All other disbursements:		
Bank exchange, \$1,197.75; general expense, \$16,684.85		17,882.60
		<hr/>
Total disbursements.....		\$ 2,335,071.61

Ledger Assets

Book value of real estate, unincumbered.....	\$ 44,688.01	
Mortgage loans on real estate, first liens.....	487,889.25	
Loans secured by pledge of bonds, stocks or other collat- erals.....	31,250.00	
Book value of bonds, excluding interest, \$229,725.00; and book value of stocks, \$65,000.00	294,725.00	
Cash in company's office, \$3,068.50; deposited in banks, \$105,210.72.....	108,279.22	
Bills receivable	3,934.75	
Other ledger assets, viz.:		
Cash in hands of treasurers and paymasters in transit, \$153,417.35; furniture and fixtures, \$30,739.67. agents' balances, \$37,823.37.....	221,980.39	
Ledger assets.....		\$ 1,192,196.62

Non-Ledger Assets

Interest due, \$8,432.80 and accrued, \$3,212.71 on mortgages..	\$ 11,645.51	
Interest accrued on bonds.....	3,809.58	
Interest accrued on collateral loans.....	15.64	
Total		\$ 15,470.73
Market value of bonds and stocks over book value.....		8,100.00
Gross premiums in course of collection, viz.:		
Accident:		
On policies or renewals issued subsequent to October 1, 1906.....	\$ 626,758.09	
Health:		
On policies or renewals issued subsequent to October 1, 1906.....	32,559.02	
Total		\$ 659,317.11
Gross assets		\$ 1,875,084.46

Deduct Assets Not Admitted

Bills receivable	\$ 3,934.75	
Furniture and fixtures.....	30,739.67	
Supplies, printed matter and stationery, agents' balances .	37,823.37	
Total.....		\$ 72,497.79
Admitted assets		\$ 1,802,586.67

Liabilities**Losses and claims:****Accident:**

In process of adjustment	\$ 13,018.84
Reported, proofs not received.....	143,817.80
Resisted.....	17,189.00

Total	\$ 174,025.64
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IOWA INSURANCE REPORT

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Health:		
In process of adjustment.....\$	1,287.54	
Reported, proofs not received.....	6,519.33	
Resisted	2,551.00	
Total	\$ 10,357.87	
Total losses and claims.....		\$ 184,383.51
Deduct reinsurance.....		21,014.00
Total unpaid claims and expenses of settlement		\$ 163,369.51
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$1,727,435.26; unearned premiums, 50 per cent.....		863,717.63
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1906, viz.:		
Accident, \$138,792.10; health, \$7,125.50		145,917.60
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....		6,300.50
Reinsurance.....		10,643.24
Advance premiums (100 per cent)		4,251.50
Other liabilities, viz.:		
Contingent reserve.....		50,000.00
Total amount of all liabilities except capital.....		\$ 1,244,199.98
Capital actually paid up in cash.....\$	300,000.00	
Surplus over all liabilities.....	258,386.69	
Surplus as regards policy-holders.....		\$ 558,386.69
Total liabilities.....		\$ 1,802,586.67

Exhibit of Premiums

	Accident	Health
Premiums in force December 31st of previous year as shown by last year's statement.....	\$ 1,649,371.63	\$ 16,731.02
Written or renewed during the year.....	2,458,993.16	326,977.33
Totals	\$ 4,108,364.79	\$ 343,708.35
Deduct expirations and cancellations.....	2,424,577.92	265,094.05
In force at the end of the year	\$ 1,683,786.87	\$ 78,614.30
Deduct amount reinsured.....	34,965.91	
Net premiums in force.....	\$ 1,648,820.96	\$ 78,614.30

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

IOWA INSURANCE REPORT

Total amount of the company's stock owned by the directors at par value.
Answer—\$300,000.00
Total amount loaned to directors or other officers.
Answer—None.
Loaned to stockholders not officers.
Answer—None.
Does any officer, director or trustee receive any commission on the business of the company?
Answer—No.

Estimated liability on unpaid losses and claims, December 31, 1905, per last annual statement.....\$ 165,166.00
Increase in above estimates during the year..... 1,302.04

Total\$ 166,468.04

Losses and claims (less reinsurance) incurred during the year, viz.:
Accident, \$228,098.70; health, \$88,690.65..... 1,016,789.35

Total \$ 1,183,257.39

Deduct losses and claims paid during the year:
Losses and claims of 1906, \$861,004.84; losses and claims of previous years, \$158,883.04..... 1,019,887.88

Losses and claims unpaid December 31, 1906 \$ 163,369.51

Give the largest gross amount insured in any one risk in each of the following classes:
Accident 5,000.00
Health..... 650.00

Business in the State of Iowa During the Year

	Risks Written	Risks in Force	Gross Premi- ums on Risks Written or Re- newed Dur- ing the Year	Gross Losses Paid
Accident.....	\$ 4,418,357.00	\$ 3,455,836.00	\$ 64,462.62	\$ 23,101.14
Health	56,650.00	870.00	6,388.59	2,546.20
Totals.....	\$ 4,475,007.00	\$ 3,456,206.00	\$ 70,851.21	\$ 25,647.34

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the
EMPIRE STATE SURETY COMPANY OF NEW YORK,

Organized under the laws of the State of New York, made to the Auditor of State of
the State of Iowa, pursuant to the laws thereof.

President, **WILLIAM M. TOMLINS, JR.**

Vice-President, **MOSES MAY.**

Secretary, **DANIEL STEWART.**

[Incorporated January 30, 1901.

Commenced business April 15, 1901]

Home office, 391 Fulton Street, Brooklyn, New York.

Executive offices, 34 Pine Street, New York, New York.

Capital Stock

Amount of capital paid up in cash	\$ 750,000.00	
Amount of ledger assets December 31st of previous year....	\$	788,216.60
Increase of paid up capital during the year.....		250,000.00
		<hr/>
Extended at.....		\$ 1,088,216.60

Income

Accident:

Gross premiums unpaid December 31st, last year.....	\$	5,713.52
Gross premiums written and renewed dur- ing the year.....		61,772.09
		<hr/>
Total.....	\$	67,485.61
Deduct gross premiums now in course of collection.....		11,600.85
		<hr/>
Entire premiums collected during year	\$	55,884.76
Deduct reinsurance, return premiums and cancellations....		22,688.61
		<hr/>
Net cash received for premiums.....	\$	33,196.15

Liability:

Gross premiums unpaid December 31st, last year.....	\$ 37,370.05	
Gross premiums written and renewed during the year.....	350,228.85	
Total.....	\$ 387,598.90	
Deduct gross premiums now in course of collection.....	79,582.34	
Entire premiums collected during year	\$ 308,016.56	
Deduct reinsurance, return premiums and cancellations.....	81,390.09	
Net cash received for premiums.....		\$ 226,626.47

Fidelity:

Gross premiums unpaid December 31st, last year.....	\$ 15,967.18	
Gross premiums written and renewed during the year.....	62,790.67	
Total.....	\$ 78,757.85	
Deduct gross premiums now in course of collection.....	7,134.86	
Entire premiums collected during year	\$ 71,622.99	
Deduct reinsurance, return premiums and cancellations.....	9,162.84	
Net cash received for premiums.....		\$ 62,460.15

Surety:

Gross premiums unpaid December 31st, last year.....	\$ 139,923.58	
Gross premiums written and renewed during the year.....	299,734.05	
Total.....	\$ 439,657.63	
Deduct gross premiums now in course of collection.....	90,298.26	
Entire premiums collected during year	\$ 349,359.37	
Deduct reinsurance, return premiums and cancellations.....	91,932.95	
Net cash received for premiums.....		\$ 257,426.42

Plate glass:

Gross premiums unpaid December 31st, last year.....	\$ 11,648.44	
Gross premiums written and renewed during the year.....	80,560.79	
Total.....	\$ 92,209.23	
Deduct gross premiums now in course of collection.....	14,827.55	
Entire premiums collected during year	\$ 77,381.68	
Deduct reinsurance, return premiums and cancellations.....	20,273.68	
Net cash received for premiums.....		\$ 57,108.00

IOWA INSURANCE REPORT

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Steam boiler:

Gross premiums unpaid December 31st, last year.....\$	189.25	
Gross premiums written and renewed during the year.....	9,221.53	
Total.....\$	9,363.78	
Deduct gross premiums now in course of collection.....	1,430.25	
Entire premiums collected during year\$	7,933.53	
Deduct reinsurance, return premiums and cancellations.....:	2,739.08	
Net cash received for premiums....	\$	5,194.45

Burglary and theft:

Gross premiums unpaid December 31st, last year.....\$	11,133.53	
Gross premiums written and renewed during the year.....	69,679.28	
Total.....\$	80,812.86	
Deduct gross premiums now in course of collection.....	13,583.71	
Entire premiums collected during year\$	67,229.15	
Deduct reinsurance, return premiums and cancellations.....	24,314.43	
Net cash received for premiums.....	\$	42,914.72

prinkler:

Gross premiums unpaid December 31st, last year.....\$	165.00	
Gross premiums written and renewed during the year.....	4,171.54	
Total.....\$	4,336.54	
Deduct gross premiums now in course of collection.....	200.77	
Entire premiums collected during year\$	4,135.77	
Deduct reinsurance, return premiums and cancellations.....	1,012.00	
Net cash received for premiums.....	\$	3,123.77

Total net cash actually received for premiums.....		\$	688,050.13
Interest on mortgage loans.....\$	1,441.79		
Interest on bonds and dividends on stocks.....	23,335.00		
Interest from all other sources.....	6,339.67		
Gross rents from company's property.....	60.00		
Total interest and rents.....		\$	31,176.46
Profit on sale or maturity of ledger assets.....			3,188.59
From all other sources:			
Increase of paid in surplus, \$125,000.00; bringing to book value, sundry stocks and bonds written down at close of 1905 and so reported, \$35,061.25.....			160,061.25
Total income.....		\$	882,476.43

Disbursements

Accidents:

Gross amount paid for losses.....	\$ 7,488.33
Deduct salvage and reinsurance.....	258.33

Net amount paid policy-holders for losses.....	\$ 7,230.00
Investigation and adjustment of claims....	74.50

Total.....	\$ 7,304.50
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Liability:

Gross amount paid for losses.....	\$ 55,962.49
Deduct salvage and reinsurance.....	4.50

Net amount paid policy-holders for losses.....	\$ 55,957.99
Investigation and adjustment of claims....	8,382.44

Total.....	\$ 64,340.43
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Fidelity:

Gross amount paid for losses.....	\$ 31,908.73
Deduct salvage and reinsurance.....	18,028.43

Net amount paid policy-holders for losses.....	\$ 13,880.30
Investigation and adjustment of claims....	184.76

Total.....	\$ 14,063.06
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Surety:

Gross amount paid for losses.....	\$ 123,776.44
Deduct salvage and reinsurance.....	31,801.31

Net amount paid policy-holders for losses.....	\$ 91,975.13
Investigation and adjustment of claims....	301.68

Total.....	\$ 92,276.81
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Plate glass:

Gross amount paid for losses.....	\$ 24,988.25
Deduct salvage and reinsurance.....	125.47

Net amount paid policy-holders for losses.....	\$ 24,862.78
Investigation and adjustment of claims....	234.93

Total.....	\$ 25,047.71
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Burglary and theft:

Gross amount paid for losses.....	\$ 14,662.10
Deduct salvage and reinsurance.....	2,699.25

Net amount paid policy-holders for losses.....	\$ 11,962.75
Investigation and adjustment of claims....	326.27

Total.....	\$ 12,289.02
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Sprinkler:

Gross amount paid for losses.....	\$ 971.07
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Total.....	\$ 216,294.00
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IOWA INSURANCE REPORT

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Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:

Accident, \$11,388.60; liability, \$75,184.39; fidelity, \$14,553.58; surety, \$53,184.77; plate glass, \$20,270.27; steam boiler, \$1,168.72; burglary and theft, \$12,231.76; sprinkler, \$752.88.....	188,684.97
Stockholders for interest or dividends (amount declared during the year)	40,000.00
Salaries, fees and all other compensation of officers, directors, trustees and home office employees.....	103,080.89
Salaries, traveling and all other expenses of agents not paid by commissions.....	42,155.64
Inspections (other than medical).....	2,218.29
Rents.....	5,483.84
All other taxes, licenses and insurance department fees.....	12,025.60
Legal expenses.....	11,479.56
Advertising.....	6,425.34
Printing and stationery.....	11,260.02
Postage and express.....	6,208.01
Furniture and fixtures.....	3,855.59
Loss on sale or maturity of ledger assets.....	6,276.75
All other disbursements:	
Interest and exchange, \$1,251.37; telephone and telegraph, \$4,159.30; miscellaneous, \$10,129.88.....	15,540.55
Total disbursements	\$ 690,989.65

Ledger Assets

Book value of real estate, unincumbered	\$ 52,799.79
Mortgage loans on real estate, first liens	166,800.00
Book value of bonds, excluding interest, \$588,833.89; and book value of stocks, \$147,487.50.....	736,321.39
Cash in company's office, \$10,367.49; deposited in banks, \$217,040.88.....	227,408.37
Bills receivable.....	3,008.01
Other ledger assets.....	43,365.82
Ledger assets.....	\$ 1,229,703.38

Non-Ledger Assets

Interest due and accrued on mortgages.....	\$ 1,504.72
Interest due and accrued on bonds.....	3,024.43
Total	\$ 4,529.15
Market value of real estate over book value.....	8,850.21

Gross premiums in course of collection, viz.:

Accident:

On policies or renewals issued subsequent to October 1, 1906.....	\$ 9,651.56
On policies or renewals issued prior to October 1, 1906	1,949.29

Liability:

On policies or renewals issued subsequent to October 1, 1906.....	74,118.60
On policies or renewals issued prior to October 1, 1906.....	5,463.74

Fidelity:

On policies or renewals issued subsequent to October 1, 1906.....	4,161.91
On policies or renewals issued prior to October 1, 1906	2,972.96

IOWA INSURANCE REPORT

Surety:

On policies or renewals issued subsequent to October 1, 1906.....	35,860.11
On policies or renewals issued prior to October 1, 1906.....	54,438.15

Plate glass:

On policies or renewals issued subsequent to October 1, 1906.....	12,613.99
On policies or renewals issued prior to October 1, 1906.....	2,213.56

Steam boiler:

On policies or renewals issued subsequent to October 1, 1906.....	1,106.25
On policies or renewals issued prior to October 1, 1906.....	324.00

Burglary and theft:

On policies or renewals issued subsequent to October 1, 1906.....	12,848.57
On policies or renewals issued prior to October 1, 1906.....	735.14

Sprinkler:

On policies or renewals issued subsequent to October 1, 1906.....	200.77
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Total.....	\$ 218,658.59
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Gross assets	\$ 1,461,741.33
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Deduct Assets Not Admitted

Bills receivable.....	\$ 3,008.01	
Gross premiums in course of collection written prior to October 1, 1906.....	68,096.83	
Book value of ledger assets over market value, viz.:		
Bonds market \$568,197.50, \$20,636.39; stock market, \$129,962.50, \$17,525.00; accrued interest included in item of non-ledger assets, \$4.09.....	38,165.48	109,270.32
Admitted assets		\$ 1,352,471.01

Liabilities

Losses and claims:

Accident:

Adjusted.....	\$ 152.98
In process of adjustment.....	202.67
Reported, proofs not received....	597.10
Total.....	\$ 952.75

Health:

Adjusted.....	\$ 584.27
Reported, proofs not received....	760.71
Resisted.....	150.00
Total.....	\$ 1,474.98

Fidelity:

Adjusted.....	\$ 614.47
In process of adjustment.....	1,704.94
Reported, proofs not received....	82.85
Resisted.....	1,000.00
Total.....	\$ 3,402.26

IOWA INSURANCE REPORT

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Surety:		
Adjusted.....	\$ 7,499.39	
In process of adjustment....	11,866.47	
Reported, proofs not received.....	23,199.48	
Resisted.....	11,738.40	
Total.....		\$ 54,303.74
Plate glass:		
Adjusted	\$ 3,851.20	
Total		\$ 3,851.20
Burglary and		
Adjusted	\$ 1,992.79	
In process of adjustment.....	1,907.43	
Reported, proofs not received.....	1,518.50	
Resisted.....	1,300.00	
Total.....		\$ 6,718.72
Workmens collective:		
In process of adjustment	6,147.25	
Total		\$ 76,853.90
Deduct reinsurance.....	1,263.04	
Claims.....	75,590.86	
Special reserve for unpaid liability losses	24,668.17	
Total unpaid claims and expenses of settlement.....		\$ 100,259.03
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$532,006.60; unearned premiums, 50 per cent.....	\$ 266,003.30	
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$114,891.67; unearned premiums, pro rata.....	66,863.13	
Total unearned premiums.....		\$ 332,866.43
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1906, viz.:		
Accident, \$3,310.48; liability, \$20,992.84; fidelity, \$961.40; surety, \$7,401.53; plate glass, \$4,477.97; steam boiler, \$248.91; burglary and theft, \$3,661.84; sprinkler, \$48.39.....		41,103.36
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....		4,375.97
Reinsurance.....		3,432.30
Advance premiums (100 per cent).....		4,568.86
Other liabilities, viz.:		
Miscellaneous.....		697.97
Total amount of all liabilities except capital.....		\$ 487,303.92
Capital actually paid up in cash	\$ 750,000.00	
Surplus over all liabilities.....	115,167.09	
Surplus as regards policy-holders		\$ 865,167.09
Total liabilities.....		\$ 1,352,471.01

IOWA INSURANCE REPORT

Exhibit of Premiums

	Accident	Liability
Premiums in force December 31st of previous year as shown by last year's statement.....	\$ 13,307.09	\$ 150,084.25
Written or renewed during the year.....	61,772.09	350,228.86
Totals	\$ 75,079.18	\$ 500,313.10
Deduct expirations and cancellations	35,914.35	274,515.86
In force at the end of the year.....	\$ 39,164.83	\$ 225,797.24
Deduct amount reinsured.....	1,860.83	148.44
Net premiums in force	\$ 37,304.00	\$ 225,648.80

	Fidelity	Surety
Premiums in force December 31st of previous year as shown by last year's statement.....	\$ 54,312.56	\$ 247,762.18
Written or renewed during the year.....	62,790.67	299,734.05
Totals.....	\$ 117,103.23	\$ 547,496.23
Deduct expirations and cancellations.....	66,724.87	299,171.05
In force at the end of the year.....	\$ 50,378.36	\$ 248,325.18
Deduct amount reinsured.....	2,760.22	32,128.51
Net premiums in force.....	\$ 47,618.14	\$ 216,196.67

	Plate Glass	Steam Boiler
Premiums in force December 31st of previous year as shown by last year's statement.....	\$ 27,018.86	\$ 4,254.71
Written or renewed during the year.....	80,560.79	9,224.53
Totals	\$ 107,579.65	\$ 13,479.24
Deduct expirations and cancellations.....	43,163.02	6,585.57
In force at the end of the year	\$ 64,411.63	\$ 6,893.67
Deduct amount reinsured.....	.....	.....
Net premiums in force.....	\$ 64,411.63	\$ 6,893.67

	Burglary and Theft	Sprinkler
Premiums in force December 31st of previous year as shown by last year's statement.....	\$ 25,215.18	\$ 1,869.01
Written or renewed during the year	69,679.23	4,171.54
Totals	\$ 94,894.46	\$ 6,040.55
Deduct expirations and cancellations.....	41,265.85	3,940.09
In force at the end of the year.....	\$ 53,628.61	\$ 2,100.46
Deduct amount reinsured.....	6,866.21	37.50
Net premiums in force.....	\$ 46,762.40	\$ 2,062.96

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Total amount of the company's stock owned by the directors at par value.

Answer—\$185,750.00.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Estimated liability on unpaid losses and claims, December 31st, 1905, report of New York insurance department examiners.....\$ 110,105.74

Increase in above estimates during the year.... 7,392.73

Total..... \$ 117,498.47

Losses and claims (less reinsurance) incurred during the year, viz.:

Accident, \$6,016.84; health, \$2,983.10; liability, \$63,-
443.20; fidelity, \$28,866.74; surety, \$86,667.87; plate
glass, \$27,508.91; burglary and theft, \$14,815.82;
sprinkler, \$481.07; workmens collective, \$21,239.00 251,972.55

Total..... \$ 369,471.02

Deduct losses and claims paid during the year:

Losses and claims of 1906, \$153,011.39; losses and claims
of previous years, \$116,200.60..... 269,211.99

Losses and claims unpaid December 31, 1906 \$ 100,259.03

Give the largest gross amount insured in any one risk in each of the following classes:

Accident..... \$ 5,000.00
Liability 20,000.00
Fidelity 50,000.00
Surety..... 507,000.00
Steam boiler..... 30,000.00
Burglary and theft 25,000.00
Sprinkler 20,000.00

Business in the State of Iowa During the Year

	Risks Written	Risks in Force	Gross Premi- ums on Risks Written or Re- newed During the Year
Fidelity.....	\$ 198,800.00	\$ 338,592.00	{ \$ 212.53 276.75
Surety.....	191,348.00		
Totals	\$ 390,148.00	\$ 338,592.00	\$ 489.28

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

UNITED STATES BRANCH OF THE EMPLOYERS' LIABILITY
ASSURANCE CORPORATION (LIMITED),

Organized under the laws of the Kingdom of Great Britain and Ireland, made to the
Auditor of State of the State of Iowa, pursuant to the laws thereof.

Chairman, LORD CLAUD HAMILTON.

Secretary, S. STANLEY BOWN

United States Manager, SAMUEL APPLETON.

[Incorporated October, 1880.

Commenced business April, 1881.]

Home office, United States Branch, 33 Broad Street, Boston, Massachusetts.

Amount of ledger assets December 31st of previous year. ...\$ 2,671,270.57

Income

Accident:

Gross premiums unpaid December 31st, last
year.....\$ 51,497.48

Gross premiums written and renewed dur-
ing the year..... 262,445.81

Total.....\$ 313,943.29

Deduct gross premiums now in course of
collection.....\$ 48,407.33

Entire premiums collected during year\$ 265,535.96

Deduct reinsurance, return premiums and
cancellations..... 40,449.92

Net cash received for premiums..... \$ 225,086.04

Health:

Gross premiums unpaid December 31st, last
year.....\$ 2,994.75

Gross premiums written and renewed dur-
ing the year..... 39,743.33

Total.....\$ 42,738.08

IOWA INSURANCE REPORT

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Deduct gross premiums now in course of collection.....	3,022.09	
Entire premiums collected during year	\$ 39,715.99	
Deduct reinsurance, return premiums and cancellations.....	8,868.39	
Net cash received for premiums.....	\$ 30,847.60	
Liability:		
Gross premiums unpaid December 31st, last year.....	\$ 882,238.89	
Gross premiums written and renewed during the year.....	2,634,830.83	
Total.....	\$ 3,017,069.72	
Deduct gross premiums now in course of collection.....	419,005.75	
Entire premiums collected during year	\$ 2,598,063.97	
Deduct reinsurance, return premiums and cancellations.....	831,499.47	
Net cash received for premiums.....	\$ 2,266,564.50	
Fidelity:		
Gross premiums unpaid December 31st, last year.....	\$ 4,576.91	
Gross premiums written and renewed during the year.....	94,357.18	
Total.....	\$ 98,934.12	
Deduct gross premiums now in course of collection.....	6,140.07	
Entire premiums collected during year	\$ 92,794.05	
Deduct reinsurance, return premiums and cancellations.....	19,941.87	
Net cash received for premiums.....	\$ 72,852.18	
Burglary and Theft:		
Gross premiums written and renewed during the year.....	\$ 31,404.93	
Deduct gross premiums now in course of collection.....	6,468.06	
Entire premiums collected during year	\$ 24,936.87	
Deduct reinsurance, return premiums and cancellations.....	8,302.37	
Net cash received for premiums.....	\$ 21,634.50	
Total net cash received for premiums		\$ 2,616,984.82
Interest on bonds and dividends on stock.....	\$ 87,134.78	
Interest on deposits.....	1,530.90	
Interest from all other sources.....	35.40	
Total interest.....	\$ 88,701.08	
Profit on sale or maturity of ledger assets:		
Home office, \$254,175.93; bad debt account, \$29.34.....		254,205.27
Total income.....		\$ 2,959,891.17

Disbursements

Accident:

Gross amount paid for losses.....	\$ 141,049.39	
Deduct salvage and reinsurance.....	9.38	
Net amount paid policy-holders for losses \$	141,039.99	
Investigation and adjustment of claims...	5,635.06	
Total.....		\$ 146,674.95

Health:

Gross amount paid for losses.....	\$ 12,967.27	
Investigation and adjustment of claims...	109.91	
Total.....		\$ 13,077.29

Liability:

Gross amount paid for losses.....	\$ 775,371.10	
Investigation and adjustment of claims...	176,748.59	
Total.....		\$ 952,119.69

Fidelity:

Gross amount paid for losses	\$ 25,456.16	
Investigation and adjustment of claims...	2,477.07	
Total.....		\$ 27,933.23

Burglary and theft:

Gross amount paid for losses.....	1,684.80	
Investigation and adjustment of claims.....	35.70	

Total..... \$ 1,720.50

Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:

Accident, \$82,483.07; health, \$2,710.99; liability, \$614,280.51; fidelity, \$12,857.59; burglary and theft, \$5,469.92.....

Salaries, fees and all other compensation of officers, directors, trustees and home office employees.....

Salaries, traveling and all other expenses of agents not paid by commissions.....

Inspection (other than medical).....

Rents.....

All other taxes, licenses and insurance department fees....

Legal expenses.....

Advertising.....

Printing and stationery.....

Postage and express.....

Furniture and fixtures.....

Loss on sale or maturity of ledger assets:

Maturity City of Los Angeles 5% bonds, \$341.50; maturity Eastern Railway 6% bonds, \$1,062.50.....

Total disbursements..... \$ 2,111.50

Ledger Assets

Book value of bonds, excluding interest.....\$ 3,494,111.06

Cash in company's office, \$3,309.00; deposited in banks, \$1,057.24..... 4,257.24

Other ledger assets, viz.:

Cash deposited with trustees with Kidder Peabody Co . 18,463.18

Total ledger assets..... \$ 3,511,831.48

Non-Ledger Assets

Interest due and accrued on bonds.....		\$ 36,802.40
Gross premiums in course of collection, viz.:		
Accident:		
On policies or renewals issued subsequent to October 1, 1906.....	\$ 45,993.60	
On policies or renewals issued prior to October 1, 1906.....	2,413.73	
Health:		
On policies or renewals issued subsequent to October 1, 1906.....	3,022.09	
Liability:		
On policies or renewals written subsequent to October 1, 1906.....	396,654.28	
On policies or renewals written prior to October 1, 1906.....	23,351.47	
Fidelity:		
On policies or renewals written subsequent to October 1, 1906.....	6,069.34	
On policies or renewals written prior to October 1, 1906.....	50.73	
Burglary and theft:		
On policies or renewals issued subsequent to October 1, 1906.....	5,850.40	
On policies or renewals written prior to October 1, 1906.....	617.66	
Total.....		\$ 483,043.30
Gross assets.....		\$ 4,036,377.18

Deduct Assets Not Admitted

Gross premiums in course of collection written prior to October 1, 1906.....	\$ 26,433.59
Book value of ledger assets over market value, viz.:	
Bonds.....	99,426.06
Total admitted assets	\$ 3,910,517.53

Liabilities

Losses and claims:		
Accident:		
In process of adjustment.....	\$ 27,925.00	
Resisted.....	8,365.00	
Total.....		\$ 36,290.00
Health:		
In process of adjustment.....	3,045.00	
Fidelity:		
In process of adjustment.....	5,960.00	
Resisted.....	1,605.00	
Total.....		\$ 7,565.00
Burglary and theft:		
In process of adjustment.....	540.00	
Net unpaid claims except liability claims.....	\$ 47,440.00	
Special reserve for unpaid liability losses.....	1,468,941.23	
Total unpaid claims and expenses of settlement.....		\$ 1,516,381.23

Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$2,-056,615.05; unearned premiums, 50 per cent.....	\$ 1,028,307.53
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$230,119.53; unearned premiums, pro rata.....	129,869.90
Total unearned premiums.....	\$ 1,158,177.43
Commissions, brokerage and other charges due or to become due to agents and brokers on policies issued subsequent to October 1, 1906, viz.:	
Accident, \$16,436.45; health, \$1,048.55; liability, \$111,-857.18; fidelity, \$1,575.76; burglary and theft, \$1,-768.73.....	132,686.67
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....	50,000.00
Total amount of all liabilities.....	\$ 2,857,245.33
Surplus as regards policy-holders	1,053,272.20
Total liabilities	\$ 3,910,517.53

Exhibit of Premiums

	Accident	Healt
Premiums in force December 31st of previous year as shown by last year's statement.....	\$ 215,247.93	\$ 32,063.04
Written or renewed during the year.....	262,445.81	39,743.33
Totals.....	\$ 477,693.74	\$ 71,806.37
Deduct expirations and cancellations.....	258,972.19	39,606.24
In force at end of the year.....	\$ 218,721.55	\$ 32,200.13
Deduct amount reinsured.....	206.00	.....
Net premiums in force.....	\$ 218,516.55	\$ 32,200.13
	Liability	Fidelity
Premiums in force December 31st of previous year as shown by last year's statement.....	\$1,730,512.16	\$ 66,044.45
Written or renewed during the year	2,634,830.83	94,357.18
Totals.....	\$4,365,342.99	\$ 160,401.63
Deduct expirations and cancellations.....	2,433,382.99	83,772.23
In force at the end of the year.....	\$1,931,960.00	\$ 76,629.40
Deduct amount reinsured.....	347.40	.....
Net premiums in force.....	\$1,931,612.60	\$ 76,629.40
		Burglary and Theft
Premiums in force December 31st of previous year as shown by last year's statement.....		.....
Written or renewed during the year.....		\$ 31,404.93
Total.....		\$ 31,404.93
Deduct expirations and cancellations.....		3,629.03
In force at the end of the year.....		\$ 27,775.90
Deduct amount reinsured.....		.....
Net premiums in force....		\$ 27,775.90

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Total amount of the company's stock owned by the directors at par value.

Answer—None.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Estimated liability on unpaid losses and claims, December

31, 1905, per last annual statement.....\$ 1,326,354.92

Increase in above estimates during the year..... 10,823.13

Total..... \$ 1,337,178.05

Losses and claims (less reinsurance) incurred during the year, viz:

Accident, \$112,585.56; health, \$12,754.05; liability, \$1,-
166,770.99; fidelity, \$27,258.72; burglary and theft,
\$2,259.70.....

1,321,629.02

Total \$ 2,658,807.07

Deduct losses and claims paid during the year:

Losses and claims of 1906, \$309,719.79; losses and claims
of previous years, \$832,706.05.....

\$ 1,142,425.84

Losses and claims unpaid December 31, 1906..... \$ 1,516,381.23

Give the largest gross amount insured in any one risk in each of the following classes:

Accident.....	60,000.00
Health.....	10,000.00
Liability.....	30,000.00
Fidelity.....	40,000.00
Burglary and theft.....	50,000.00

Business in the State of Iowa During the Year

	Risks Written	Risks in Force	Gross Premi- ums on Risks Written or Re- newed During the Year	Gross Losses Paid
Accident.....	\$ 245,425.00	\$ 245,425.00	\$ 1,059.00	\$ 265.00
Liability.....			6,915.67	2,099.74
Totals.....	\$ 245,425.00	\$ 245,425.00	\$ 7,974.67	\$ 2,364.74

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

FEDERAL UNION SURETY COMPANY,

Organized under the laws of the State of Indiana, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, HUGH DOUGHERTY.

Vice-President, S. E. RAUH.

Secretary, C. R. Hinkle.

[Incorporated July 8, 1901.

Commenced business October 1, 1901.]

Home office, corner Market and Pennsylvania Streets, Indianapolis, Indiana.

Capital Stock

Amount of capital paid up in cash	\$300,000.00	
Amount of ledger assets December 31st of previous year	\$	376,327.09
Increase of paid up capital during the year.....		50,000.00
		<hr/>
Extended at	\$	426,327.09

Income

Fidelity and surety:

Gross premiums unpaid December 31st, last year	\$	34,438.57	
Gross premiums written and renewed during the year		309,847.93	
		<hr/>	
Total	\$	344,286.50	
Deduct gross premiums now in course of collection.....		26,524.86	
		<hr/>	
Entire premiums collected during year	\$	317,761.64	
Deduct reinsurance, return premiums and cancellations.....		30,334.85	
		<hr/>	
Net cash received for premiums.....	\$	287,426.79	
		<hr/>	
Total net cash received for premiums..			287,426.79
Interest on mortgage loans.....	\$	9,432.81	
Interest on bonds and dividends on stocks.....		3,265.00	
Interest on deposits		2,210.15	
		<hr/>	
Total interest.....			14,907.96
Profit on sale or maturity of ledger assets:			
Real estate mortgages.....			24.50
			<hr/>
Total income	\$		302,359.25

IOWA INSURANCE REPORT

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Disbursements

Fidelity and surety:

Gross amount paid for losses	\$ 106,898.71
Deduct salvage and reinsurance.....	49,568.42

Net amount paid policy-holders for losses.....	\$ 57,330.29
Investigation and adjustment of claims	845.70

Total	\$ 58,175.99
Commissions or brokerage, less amount received on return premiums and reinsurance	88,992.86
Salaries, fees and all other compensation of officers, directors, trustees and home office employees.....	30,074.34
Salaries, traveling and all other expenses of agents not paid by commissions.....	18,881.99
Rents	3,392.00
All other taxes, licenses and insurance department fees	9,626.64
Legal expenses.....	10,366.40
Advertising.....	2,923.71
Printing and stationery.....	3,363.71
Postage and express	2,281.29
Furniture and fixtures.....	1,816.24
Loss on sale or maturity of ledger assets.....	2,069.40
All other disbursements:	
Telephone and telegraph, \$980.26; \$3,082.17; \$607.00	4,669.43
 Total disbursements.....	 \$ 236,634.00

Ledger Assets

Mortgage loans on real estate, first liens	218,350.00
Book value of bonds, excluding interest.....	91,265.40
Cash deposited in banks.....	139,579.45
Other ledger assets, viz.:	
Expenses advanced, \$566.43; agents' debit balances, \$1,703.63; advanced on contracts secured, \$33,927.43; special deposit, New York, \$6,660.00.....	42,857.49

Ledger assets.....	\$ 492,052.34
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Non-Ledger Assets

Interest due, \$42.50 and accrued, \$3,218.14 on mortgages.....	3,260.64
Interest accrued on bonds.....	285.11
Interest accrued on other assets.....	320.50

Total	\$ 3,866.25
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Gross premiums in course of collection, viz.:

Fidelity and surety:

On policies or renewals issued subsequent to October 1, 1906.....	\$ 22,161.70
On policies or renewals issued prior to October 1, 1906	4,363.16

Total	\$ 26,524.86
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Gross assets	\$ 522,443.45
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Deduct Assets Not Admitted

Gross premiums in course of collection written prior to October 1, 1906.....	\$ 4,363.16
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Book value of ledger assets over market value, viz.:

Expenses advanced, \$566.43; agents' debit balances, \$1,703.63.....	2,270.06
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Total	\$ 6,633.22
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Admitted assets.....	\$ 515,810.23
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Liabilities

Losses and claims:

Fidelity and surety:

In process of adjustment	\$ 19,835.83	
Total unpaid claims and expenses of settlement .		\$ 20,000.00
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$258,623.32; unearned premiums, 50 per cent.....	\$ 129,811.66	
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$9,326.92; unearned premiums, pro rata.....	6,872.83	
Total unearned premiums.....		\$ 136,184.49
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1906.....		4,432.34
Total amount of all liabilities except capital.....		\$ 160,616.83
Capital actually paid up in cash.....	\$ 300,000.00	
Surplus over all liabilities.....	55,193.40	
Surplus as regards policy-holders.....		\$ 355,193.40
Total liabilities		\$ 515,810.23

Exhibit of Premiums

	Fidelity and Surety
Premiums in force December 31st of previous year as shown by last year's statement.....	\$ 191,902.08
Written or renewed during the year.....	309,847.93
Total.....	\$ 501,750.01
Deduct expirations and cancellations.....	233,799.77
In force at the end of the year	\$ 267,950.24
Deduct amount reinsured.....	
Net premiums in force.....	\$ 267,950.24

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Total amount of the company's stock owned by the directors at par value.

Answer—\$98,400.00.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

IOWA INSURANCE REPORT

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Estimated liability on unpaid losses and claims, December 31, 1905, per last annual statement.....\$	10,412.50
Decrease in above estimates during the year.....	24.83
Total	\$ 10,387.67
Losses and claims (less reinsurance) incurred during the year	116,446.97
Total	\$ 126,834.64
Deduct losses and claims paid during the year, viz.:	
Losses and claims of 1906, \$90,011.04; losses and claims of previous years, \$7,887.67	106,898.71
Losses and claims unpaid December 31, 1906	\$ 19,935.93
Give the largest gross amount insured in any one risk in each of the following classes:	
Fidelity	\$ 50,000.00
Surety.....	100,000.00

Business in the State of Iowa During the Year

	Risks Written	Risks in Force	Gross Premiums on Risks Written or Renewed During the year	Gross Losses Paid
Fidelity and surety.....	\$1,442,820.00	\$1,703,134.00	\$ 4,342.78	None

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

FIDELITY AND CASUALTY COMPANY OF NEW YORK,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, GEORGE F. SEWARD. Vice-President and Secretary, ROBERT J. HILLAS.

[Incorporated March 20, 1876.

Commenced business May 1, 1876.]

Home office, 97 to 103 Cedar Street, New York, New York.

Capital Stock

Amount of capital paid up in cash.....	\$500,000.00
Amount of ledger assets December 31st of previous year	\$ 6,102,193.19
Increase of paid up capital during the year	500,000.00
Extended at	\$ 6,602,193.19

IOWA INSURANCE REPORT,

Income

Accident:

Gross premiums unpaid December 31st, last year	\$ 194,818.73	
Gross premiums written and renewed dur- ing the year	2,338,068.28	
Total	\$ 2,532,887.01	
Deduct gross premiums now in course of collection	184,434.86	
Entire premiums collected during year	\$ 2,348,452.65	
Deduct reinsurance, return premiums and cancellations	786,146.19	
Net cash received for premiums		\$ 1,562,306.46

Health:

Gross premiums unpaid December 31st, last year	\$ 178,746.09	
Gross premiums written and renewed dur- ing the year	1,179,500.82	
Total	\$ 1,358,246.91	
Deduct gross premiums now in course of collection	192,249.33	
Entire premiums collected during year	\$ 1,165,997.58	
Deduct reinsurance, return premiums and cancellations	370,982.63	
Net cash received for premiums		\$ 795,014.95

Liability:

Gross premiums unpaid December 31st, last year	\$ 270,063.64	
Gross premiums written and renewed dur- the year	2,207,020.84	
Total	\$ 2,477,084.48	
Deduct gross premiums now in course of collection	299,066.16	
Entire premiums collected during year	\$ 2,178,018.32	
Deduct reinsurance, return premiums and cancellations	339,982.45	
Net cash received for premiums		\$ 1,838,035.87

Fidelity:

Gross premiums unpaid December 31st, last year	\$ 19,484.03	
Gross premiums written and renewed dur- ing the year	379,433.97	
Total	\$ 398,918.00	
Deduct gross premiums now in course of collection	29,267.48	
Entire premiums collected during year	\$ 369,650.52	
Deduct reinsurance, return premiums and cancellations	64,918.19	
Net cash received for premiums		\$ 304,732.33

Plate Glass:

Gross premiums unpaid December 31st, last year	\$ 36,831.27	
Gross premiums written and renewed during the year.....	382,801.17	
Total	\$ 419,632.44	
Deduct gross premiums now in course of collection	50,261.61	
Entire premiums collected during year \$	369,370.83	
Deduct reinsurance, return premiums and cancellations.....	61,718.08	
Net cash received for premiums.....	\$ 307,652.75	

Steam Boiler:

Gross premiums unpaid December 31st, last year	\$ 72,518.64	
Gross premiums written and renewed during the year.....	536,657.47	
Total	\$ 609,176.11	
Deduct gross premiums now in course of collection	67,468.67	
Entire premiums collected during year \$	541,707.44	
Deduct reinsurance, return premiums and cancellations.....	171,243.19	
Net cash received for premiums.....	\$ 370,464.25	

Burglary and Theft:

Gross premiums unpaid December 31st, last year	\$ 59,055.68	
Gross premiums written and renewed during the year.....	698,874.99	
Total	\$ 757,930.67	
Deduct gross premiums now in course of collection	69,538.54	
Entire premiums collected during year \$	688,392.13	
Deduct reinsurance, return premiums and cancellations.....	148,093.80	
Net cash received for premiums.....	\$ 540,298.33	

Fly Wheel:

Gross premiums unpaid December 31st, last year	\$ 4,205.31	
Gross premiums written and renewed during the year.....	77,887.28	
Total	\$ 82,092.59	
Deduct gross premiums now in course of collection	10,665.28	
Entire premiums collected during year \$	71,427.31	
Deduct reinsurance, return premiums and cancellations.....	9,660.78	
Net cash received for premiums.....	\$ 61,766.53	

Total net cash received for premiums . \$ 5,780,271.47

Interest on collateral loans.....	\$	.96
Interest on bonds and dividends on stock.....	220,601.73	
Interest on deposits	972.37	
Interest from all other sources.....	8,603.23	
Gross rents from company's property, including \$55,717.54 for company's occupancy of its own buildings.....	70,981.63	
<hr/>		
Total interest and rents.....	\$	303,924.92
From all other sources, viz.:		
Profit and loss, \$144.15; premiums paid in advance, \$15,359.86.....		15,504.01
Unearned premiums held under contract with Munich Re- insurance Company.....		39,605.68
Fidelity insurance fund (subscriptions from agents and employees)		7,374.82
Suspense account		1,941.16
All other.....		498.11
<hr/>		
Total income	\$	6,149,120.17

Disbursements

Accident:		
Gross amount paid for losses	\$	690,661.37
Deduct salvage and reinsurance.....		34,156.70
<hr/>		
Net amount paid policy-holders for losses\$	656,504.67	
Investigation and adjustment of claims...	50,376.15	
<hr/>		
Total	\$	706,880.82
Health:		
Gross amount paid for losses	\$	304,721.07
Deduct salvage and reinsurance		32.14
<hr/>		
Net amount paid policy-holders for losses\$	304,688.93	
Investigation and adjustment of claims ...	22,415.61	
<hr/>		
Total	\$	327,104.54
Liability:		
Gross amount paid for losses	\$	872,295.95
Deduct salvage and reinsurance.....		12,890.03
<hr/>		
Net amount paid policy-holders for losses\$	859,405.92	
Investigation and adjustment of claims ...	169,616.79	
<hr/>		
Total	\$	1,029,022.71
Fidelity:		
Gross amount paid for losses	\$	67,125.30
Deduct salvage and reinsurance.....		18,613.54
<hr/>		
Net amount paid policy-holders for losses\$	48,511.76	
Investigation and adjustment of claims...	9,889.44	
<hr/>		
Total	\$	58,401.20

IOWA INSURANCE REPORT

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Plate Glass:

Gross amount paid for losses.....\$	113,516.97	
Deduct salvage and reinsurance.....	7,213.20	
Net amount paid policy-holders for losses\$	106,303.77	
Investigation and adjustment of claims ...	10,480.59	
Total		\$ 116,784.36

Steam Boiler:

Gross amount paid for losses	\$ 99,389.78	
Deduct salvage and reinsurance.....	33,265.43	
Net amount paid policy-holders for losses\$	66,124.35	
Investigation and adjustment of claims ...	3,130.18	
Total		\$ 69,254.53

Burglary and Theft:

Gross amount paid for losses	\$ 224,862.39	
Deduct salvage and reinsurance.....	8,898.74	
Net amount paid policy-holders for losses\$	216,483.65	
Investigation and adjustment of claims...	22,780.89	
Total		\$ 239,264.54

Fly Wheel:

Gross amount paid for losses	\$ 16,619.85	
Deduct salvage and reinsurance.....	472.44	
Net amount paid policy-holders for losses\$	16,147.41	
Investigation and adjustment of claims ...	231.90	
Total		\$ 16,379.31

Total amount.....\$ 2,563,092.01

Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:

Accident, \$545,091.91; health, \$275,453.96; liability, \$407,478.38; fidelity, \$47,803.06; plate glass, \$95,805.87; steam boiler, \$85,857.42; burglary and theft, \$125,165.46; fly wheel, \$9,398.60.....	1,592,054.66
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Stockholders for interest or dividends:

Stock, \$500,000.00; cash, \$120,000.00.....	620,000.00
Salaries, fees and all other compensation of officers, directors, trustees and home office employees	401,573.82
Salaries traveling and all other expenses of agents not paid by commissions	301,393.09
Medical examiners' fees and salaries.....	5,079.50
Inspection (other than medical).....	194,273.52
Rents, \$96,601.87, including \$55,717.54 for company's occupancy, less \$39,220.71.....	47,381.16
Repairs and expenses (other than taxes) on real estate.....	32,969.86
Taxes on real estate.....	12,821.42
All other taxes, licenses and insurance department fees....	100,056.40
Legal expenses.....	4,235.41
Advertising.....	20,966.82
Printing and stationery.....	60,053.34
Postage and express	24,863.31
Furniture and fixtures.....	5,480.53

All other disbursements :

Sundry expenses, \$95,101.60; profit and loss, \$413.20.....	95,514.80
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Total disbursements	\$ 6,081,809.65
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Ledger Assets

Book value of real estate, unincumbered.....	\$ 969,426.39
Loans secured by pledge of bonds, stocks or other collat- erals.....	100,000.00
Book value of bonds, excluding interest, \$2,559,596.67; and book value of stocks, \$2,915,761.48.....	5,475,348.15
Cash in company's office, \$6,086.87; deposited in banks, \$96,303.85.....	102,390.72
Agents' balances and sundry ledger assets.....	22,838.45
 Ledger assets	 \$ 6,669,503.71

Non-Ledger Assets

Interest accrued on bonds.....	\$ 5,163.24
Interest accrued on collateral loans.....	16.66
Interest accrued on other assets.....	906.24
Rents accrued on company's property or lease	1,250.00
 Total.....	 \$ 7,336.14
Market value of bonds and stocks over book value	421,831.41

Gross premiums in course of collection, viz.:

Accident:

On policies or renewals issued subsequent to October 1, 1906.....	\$ 166,539.69
On policies or renewals issued prior to October 1, 1906	17,894.67

Health:

On policies or renewals issued subsequent to October 1, 1906.....	183,827.34
On policies or renewals issued prior to October 1, 1906	8,421.99

Liability:

On policies or renewals issued subsequent to October 1, 1906.....	237,067.72
On policies or renewals issued prior to October 1, 1906	61,998.44

Fidelity:

On policies or renewals issued subsequent to October 1, 1906.....	23,652.72
On policies or renewals issued prior to October 1, 1906	5,614.76

Plate Glass:

On policies or renewals issued subsequent to October 1, 1906.....	48,160.01
On policies or renewals issued prior to October 1, 1906	2,101.60

Steam Boiler:

On policies or renewals issued subsequent to October 1, 1906.....	66,122.91
On policies or renewals issued prior to October 1, 1906	1,345.76

Burglary and Theft:

On policies or renewals issued subsequent to October 1, 1906.....	65,327.64
On policies or renewals issued prior to October 1, 1906	4,210.90

IOWA INSURANCE REPORT

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Fly Wheel:

On policies or renewals issued subsequent to October 1, 1906.....	9,917.58	
On policies or renewals issued prior to October 1, 1906.....	747.70	
Total.....		\$ 902,951.43
Gross assets.....		\$ 8,001,622.69

Deduct Assets Not Admitted

Gross premiums in course of collection written prior to October 1, 1906.....	\$ 102,335.82	
Book value of ledger assets over market value, viz:		
Agents balances and sundry ledger assets.....	22,338.45	
Total		\$ 124,674.27
Total admitted assets.....		\$ 7,876,948.42

Liabilities

Losses and claims:

Accident:

In process of adjustment	\$ 136,200.00	
Reported, proofs not received.....	36,667.00	
Resisted.....	127,600.00	
Total		\$ 300,467.00

Health:

In process of adjustment	\$ 10,350.00	
Reported, proofs not received.....	18,333.00	
Total		28,683.00

Fidelity:

In process of adjustment	\$ 14,919.64	
Reported, proofs not received.....	12,500.00	
Resisted.....	25,502.40	
Total		52,922.04

Plate Glass:

In process of adjustment	\$ 12,589.63	
Resisted.....	520.00	
Total		13,109.63

Steam Boiler:

In process of adjustment	7,930.00	
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Burglary and Theft:

In process of adjustment	\$ 38,878.00	
Resisted.....	3,000.00	
Total		41,878.00

Net unpaid claims, except liability claims	\$ 444,989.67
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Special reserve for unpaid liability losses.....	1,173,071.31
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Total unpaid claims and expenses of settlement.....	\$ 1,618,060.98
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IOWA INSURANCE REPORT

Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$5,-335,476.87; unearned premiums, 50 per cent.....	\$ 2,667,738.44
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$939,140.67; unearned premiums, pro rata.....	500,712.57
Total unearned premiums.....	\$ 3,168,451.01
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1906, viz.:	
Accident, \$56,493.16; health, \$62,856.07; liability, \$51,-998.39; fidelity, \$3,370.09; plate glass, \$14,332.38; steam boiler, \$15,211.18; burglary and theft, \$14,441.63; fly wheel, \$1,503.14.....	220,206.04
Salaries rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....	37,113.02
Reinsurance.....	10,359.73
Advance premiums (100 per cent).....	15,359.86
Other liabilities, viz:	
Reinsurance due Munich Reinsurance Company, \$39,-605.68; fidelity insurance fund (subscriptions from agents and employees), \$7,374.82; suspense account, \$1,941.16; all other, \$498.11	49,419.77
Total amount of all liabilities except capital.....	\$ 5,118,970.41
Capital actually paid up in cash.....	\$ 1,000,000.00
Surplus over all liabilities.....	1,757,978.01
Surplus as regards policy-holders.....	\$ 2,757,978.01
Total liabilities.....	\$ 7,876,948.42

Exhibit of Premiums

	Accident	Health
Premiums in force December 31st of previous year as shown by last year's statement	\$1,678,625.79	\$ 763,353.62
Written or renewed during the year	2,338,068.28	1,179,500.82
Totals	\$4,016,694.07	\$ 1,942,854.44
Deduct expirations and cancellations	2,336,757.05	1,113,714.68
In force at end of the year.....	\$1,679,937.02	\$ 829,139.76
Deduct amount reinsured.....	882.51	.....
Net premiums in force	\$1,679,054.51	\$ 829,139.76

	Liability	Fidelity
Premiums in force December 31st of previous year as shown by last year's statement.....	\$1,422,296.39	\$ 238,065.00
Written or renewed during the year	2,207,020.84	379,433.97
Totals	\$3,629,317.23	\$ 617,518.97
Deduct expirations and cancellations.....	2,046,446.49	294,220.53
In force at the end of the year.....	\$1,582,870.74	\$ 323,298.44
Deduct amount reinsured.....	1,022.90	1,645.08
Net premium in force	\$1,581,847.84	\$ 321,653.36

Exhibit of Premiums—Continued.

	Plate Glass	Steam Boiler
Premiums in force December 31st of previous year as shown by last year's statement.....	\$ 293,151.32	\$ 709,894.67
Written or renewed during the year.....	882,801.17	536,657.47
Totals.....	\$ 675,952.49	\$ 1,246,552.14
Deduct expirations and cancellations	352,643.06	494,204.45
In force at the end of the year	\$ 323,309.43	\$ 752,347.69
Deduct amount reinsured.....	240.22	.....
Net premiums in force.....	\$ 323,069.21	\$ 752,347.69

	Burglary and Theft	Fly Wheel
Premiums in force December 31st of previous year as shown by last year's statement.....	\$ 638,392.83	\$ 60,086.87
Written or renewed during the year	698,874.99	77,887.28
Totals	\$1,337,267.82	\$ 137,974.15
Deduct expirations and cancellations	652,811.51	32,679.90
In force at the end of the year	\$ 684,456.31	\$ 105,294.25
Deduct amount reinsured.....	2,245.89	.....
Net premiums in force.....	\$ 682,210.92	\$ 105,294.25

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Total amount of the company's stock owned by the directors at par value.

Answer—\$481,200.00.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Estimated liability on unpaid losses and claims, December

31, 1905, per last year's statement.....\$ 1,474,306.89
Increase in above estimates during the year..... 162,194.70

Total \$ 1,636,501.59

Losses and claims (less reinsurance) incurred during the year, viz:

Accident, \$705,412.96; health, \$374,542.43; liability,
\$1,078,048.94; fidelity, \$73,231.55; plate glass, \$126,-
035.61; steam boiler, \$39,493.00; burglary and theft,
\$246,581.86; fly wheel, \$16,357.25 2,659,693.62

Total \$ 4,296,195.21

Deduct losses and claims paid during the year:	
Losses and claims of 1906, \$1,354,072.68; losses and claims of previous years, \$1,035,140.00; expenses, \$288,921.55.	\$ 2,678,134.23
Losses and claims unpaid December 31, 1906	\$ 1,618,060.98
Give the largest gross amount insured in any one risk in each of the following classes:	
Accident.....	100,000.00
Health.....	12,500.00
Liability	50,000.00
Fidelity	200,000.00
Plate glass.....	40,000.00
Steam boiler	75,000.00
Burglary and theft.....	200,000.00
Fly Wheel	125,000.00

Business in the State of Iowa During the Year

	Risks Written	Risks in Force	Gross Pre- miums Re- ceived on Risks Written or Renewed During Year	Gross Losses Paid
Accident	\$ 309,000.00	\$ 484,000.00	\$ 1,034.20	\$ 15.71
Health	2,060.00	31,460.00	68.75	.....
Liability.....	249,000.00	250,000.00	1,286.81	379.15
Plate glass.....	17,013.00	34,056.00	389.54	.....
Steam boiler.....	195,000.00	230,000.00	1,235.75	.....
Burglary and theft.....	2,897,824.00	2,649,941.00	14,264.40	875.44
Fly wheel.....	45,000.00	45,000.00	305.50	.....
Totals.....	\$ 3,715,297.00	\$ 3,724,457.00	\$ 18,582.95	\$ 1,270.30

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the
FIDELITY AND DEPOSIT COMPANY OF MARYLAND,

Organized under the laws of the State of Maryland, made to the Auditor of State
of the State of Iowa, pursuant to the laws thereof.

President, EDWIN WARFIELD. Vice-President, THOS. A. WHELAN.
Secretary, HARRY NICODEMUS.

[Incorporated February, 1890. Commenced business June, 1890.]

Home office, northwest corner Charles and Lexington Streets, Baltimore, Maryland.

Capital Stock

Amount of capital paid up in cash.....\$2,000,000.00
Amount of ledger assets December 31st of previous year....\$ 6,047,618.19

IOWA INSURANCE REPORT

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Income

Fidelity:

Gross premiums unpaid December 31st, last year.....	\$ 57,731.86	
Gross premiums written and renewed during the year.....	1,203,660.58	
Total.....	\$ 1,261,392.44	
Deduct gross premiums now in course of collection.....	45,432.60	
Entire premiums collected during year	\$ 1,215,959.84	
Deduct reinsurance, return premiums and cancellations.....	142,334.83	
Net cash received for premiums.....	\$ 1,073,625.01	

Surety:

Gross premiums unpaid December 31st, last year.....	\$ 76,826.39	
Gross premiums written and renewed during the year.....	312,892.43	
Total	\$ 389,718.82	
Deduct gross premiums now in course of collection.....	66,350.23	
Entire premiums collected during year	\$ 323,368.54	
Deduct reinsurance, return premiums and cancellations.....	17,639.88	
Net cash received for premiums.....	\$ 305,728.66	

Total net cash received for premiums..... \$ 1,379,353.67

Interest on bonds and dividends on stock.....	\$ 203,662.63	
Interest on deposits.....	2,059.91	
Interest from all other sources.....	4,733.80	
Gross rents from company's property, including for company's occupancy of its own buildings.....	\$10,795.57 65,153.05	

Total interest and rents..... \$ 281,609.45

From all other sources:

Commissions and fees, etc..... 4,240.20

Total income..... \$ 1,665,203.32

Disbursements

Fidelity:

Gross amount paid for losses.....	\$ 400,709.62	
Deduct salvage and reinsurance.....	85,765.45	
Net amount paid policy-holders for losses	\$ 314,944.17	
Investigation and adjustment of claims...	22,170.52	
Total.....	\$ 337,114.69	

Surety:

Gross amount paid for losses.....	\$ 181,646.33
Deduct salvage and reinsurance.....	35,950.70
Net amount paid policy-holders for losses	\$ 95,695.63
Investigation and adjustment of claims...	4,668.96

Total..... \$ 437,479.28

Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:

Fidelity, \$263,867.60; Surety, \$63,405.12.....	347,272.72
Stockholders for interest or dividends (amount declared during the year)	280,000.00
Salaries, fees and all other compensation of officers, directors, trustees and home office employees	147,251.38
Salaries, traveling and all other expenses of agents not paid by commissions.....	39,531.13
Inspections (other than medical).....	24,247.69
Rents.....	10,765.87
Repairs and expenses (other than taxes) on real estate....	23,960.79
Taxes on real estate.....	17,592.82
All other taxes, licenses and insurance department fees....	61,603.70
Legal expenses.....	54,685.83
Advertising	5,809.93
Printing and stationery	12,423.01
Postage and express.....	11,493.37
Furniture and fixtures.....	4,765.21

All other disbursements:

Incidentals, \$22,723.81; development, \$3,873.30; charge to profit and loss as depreciation in book value of securities, \$95,560.62; items charged to profit and loss, \$18,264.91.....	130,422.14
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Total disbursements..... \$ 1,609,424.87

Ledger Assets

Book value of real estate, unincumbered.....	\$ 757,000.00
Book value of bonds, excluding interest, \$3,427,608.00, and book value of stocks, \$1,503,142.00.....	4,930,750.00
Cash deposited in banks.....	415,646.64
Ledger assets.....	\$ 6,103,396.64

Non-Ledger Assets

Gross premiums in course of collection, viz.:

Fidelity and surety:

On policies or renewals issued subsequent to October 1, 1906.....	\$ 79,607.32
On policies or renewals issued prior to October 1, 1906.....	32,175.56

Total..... \$ 111,782.88

Gross assets..... \$ 6,215,179.52

Deduct Assets Not Admitted

Gross premiums in course of collection written prior to October 1, 1906.....	\$ 32,175.56
Admitted assets.....	\$ 6,183,008.96

Liabilities**Losses and claims:****Fidelity:**

Adjusted.....	\$ 2,915.71
In process of adjustment.....	19,274.28
Reported, proofs not received.....	90,338.53
Resisted.....	359,366.42

Surety:

Resisted.....	179,769.35
*Judgment Resisted.....	83,046.00

Total unpaid claims and expenses of settlement . \$ 734,910.29

Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$1,372,136.20; unearned premiums, 50 per cent.....	\$ 686,068.10
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$28,511.62; unearned premiums, pro rata.....	14,255.81

Total unearned premiums..... \$ 700,323.91

Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1906, viz.:

Fidelity and surety..... 19,901.83

Total amount of all liabilities except capital \$ 1,455,136.03

Capital actually paid up in cash	\$ 2,000,000.00
Surplus over all liabilities.....	2,727,867.93

Surplus as regards policy-holders..... \$ 4,727,867.9

Total liabilities..... \$ 6,183,008.96

Exhibit of Premiums

	Fidelity	Surety
Premiums in force December 31st of previous year as shown by last year's statement.....	\$ 951,785.27	\$ 484,397.97
Written or renewed during the year.....	1,076,983.66	295,252.55
Totals.....	\$2,028,668.93	\$ 779,650.52
Deduct expirations and cancellations	1,070,375.23	337,296.41
In force at the end of the year.....	\$ 958,293.70	\$ 442,354.11
Deduct amount reinsured.....		
Net premiums in force.....	\$ 958,293.70	\$ 442,354.11

* If the said judgment of \$83,046.00 is credited as above suggested, then it is submitted that the figures on this page should be changed accordingly, and our surplus over all liabilities should be \$2,810,913.93.

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Total amount of the company's stock owned by the directors at par value.

Answer—\$414,500.00.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—Yes; H. B. Platt, vice-president.

Estimated liability on unpaid losses and claims, December

31, 1905, per last annual statement.....	\$ 788,747.63
Increase in above estimates during the year	35,476.50

Total	\$ 824,224.13
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Losses and claims (less reinsurance) incurred during the year, viz.:

Fidelity, \$251,603.97; surety, \$69,721.99.....	321,325.96
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Total	\$ 1,145,550.09
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Deduct losses and claims paid during the year, viz.:

Losses and claims of 1906, \$237,905.73; losses and claims of previous years, \$172,734.07	410,639.80
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Losses and claims unpaid December 31, 1906	\$ 734,910.29
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Give the largest gross amount insured in any one risk in each of the following classes:

Fidelity, \$950,000.00; surety, \$2,000,000.00.

Business in the State of Iowa During the Year

	Risks Written	Risks in Force	Gross Premi- ums on Risks Written or Re- newed During the Year	Gross Losses Paid
Fidelity and surety.....	\$ 5,128,075.00	\$ 5,426,540.00	\$ 23,854.40	\$ 2,885.57
Totals.....	\$ 5,128,075.00	\$ 5,426,540.00	\$ 23,854.40	\$ 2,885.57

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the
UNITED STATES BRANCH GENERAL ACCIDENT, FIRE AND LIFE
ASSURANCE CORPORATION (LIMITED),

Organized under the laws of the Kingdom of Great Britain, made to the Auditor of
State of the State of Iowa, pursuant to the laws thereof.

United States Manager, FRANKLIN J. MOORE.

[Incorporated February 23, 1891. Commenced business February 23, 1891.]

United States office, 400 Walnut Street, Philadelphia, Pennsylvania.

Amount of ledger assets December 31st of previous year....\$ 665,893.60

Income

Accident and health:

Gross premiums unpaid December 31st, last year	\$ 34,222.84	
Gross premiums written and renewed dur- ing the year	742,976.29	
Total	\$ 777,199.13	
Deduct gross premiums now in course of collection	36,097.78	
Entire premiums collected during year\$	741,101.35	
Deduct reinsurance, return premiums and cancellations	111,293.28	
Net cash received for premiums.....		\$ 629,808.07

Liability:

Gross premiums unpaid December 31st, last year	\$ 41,183.00	
Gross premiums written and renewed dur- ing the year.....	292,978.74	
Total	\$ 334,161.74	
Deduct gross premiums now in course of collection	46,936.09	
Entire premiums collected during year\$	287,225.65	
Deduct reinsurance, return premiums and cancellations	70,967.67	
Net cash received for premiums.....		\$ 216,257.98

Burglary and theft:

Gross premiums unpaid December 31st,
last year\$ 13,260.75

Gross premiums written and renewed dur-
ing the year..... 95,990.76

Total\$ 109,251.51
Deduct gross premiums now in course of
collection 18,787.77

Entire premiums collected during year\$ 90,463.74
Deduct reinsurance, return premiums and
cancellations 21,149.21

Net cash received for premiums..... \$ 69,314.53

Total net cash received for premiums.. \$ 915,380.58

Policy fees required or represented by applications..... 84,470.00

Interest on bonds and dividends on stock.....\$ 17,524.71

Interest on deposits 803.89

Gross rents from company's property, including \$2,749.98
for company's occupancy of its own buildings..... 8,249.98

Total interest and rents..... \$ 26,578.58

Profit on sale or maturity of ledger assets:

Sale of rights to subscribers to 25% United Gas Improve-
ment Company holdings, \$846.85; premium on sale of
Pennsylvania Company gold loan 1901, 3 bonds, \$67.50 914.35

From all other sources:

Received from home office 223,516.99

Total income..... \$ 1,250,860.50

Disbursements**Accident and health:**

Gross amount paid for losses.....\$ 231,277.47
Deduct salvage and reinsurance..... 4,933.09

Net amount paid policy-holders for
losses.....\$ 226,344.38
Investigation and adjustment of claims.... 3,297.22

Total \$ 229,641.60

Liability:

Gross amount paid for losses..... 97,191.36

Burglary and theft:

Gross amount paid for losses.....\$ 25,371.42
Deduct salvage and reinsurance..... 448.25

Net amount paid policy-holders for
losses..... \$ 24,923.17

Total \$ 351,756.18

**Commissions or brokerage, less amount received on return
premiums and reinsurance for the following classes:**

Accident, \$205,709.91; liability, \$60,621.97; burglary
and theft, \$22,279.10..... 288,610.98

IOWA INSURANCE REPORT

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Policy fees retained by agents	\$ 84,470.00
Stockholders for interest or dividends, remitted to home office	132,648.89
Salaries, fees and all other compensation of officers, directors, trustees and home office employees.....	44,884.31
Medical examiners' fees and salaries	8,466.14
Inspections (other than medical).....	1,156.55
Rents.....	5,079.97
Repairs and expenses (other than taxes) on real estate.....	1,308.50
Taxes on real estate	1,814.25
All other taxes, licenses and insurance department fees	17,036.44
Legal expenses.....	1,814.66
Advertising.....	1,421.86
Printing and stationery.....	11,172.33
Postage and express.....	5,721.38
Furniture and fixtures.....	2,950.31
All other disbursements:	
Traveling expenses, \$5,095.00; miscellaneous expenses, \$22,172.86; bills payable, \$10,000.00.....	37,267.86
Total disbursements.....	\$ 997,080.05

Ledger Assets

Book value of real estate, unincumbered.....\$	121,660.87
Book value of bonds, excluding interest, \$638,451.16; and book value of stocks, \$9,950.00.....	648,401.16
Cash in company's office, \$0.80; deposited in banks, \$73,886-.22.....	73,887.02
Other ledger assets, viz.:	
Amount due from other companies, paid in full, January, 1907, \$75,500.00; amount due from agents, \$225.00	75,725.00
Ledger assets.....	\$ 919,674.05

Non-Ledger Assets

Interest accrued on bonds.....\$	4,923.55
Interest accrued on other assets.....	675.42
Total.....	\$ 5,598.97

Gross premiums in course of collection, viz.:

Accident and health:

On policies or renewals issued subsequent to October 1, 1906.....\$	25,762.09
On policies or renewals issued prior to October 1, 1906.....	10,835.69
Total	\$ 36,597.78

Liability:

On policies or renewals issued subsequent to October 1, 1906.....\$	44,926.93
On policies or renewals issued prior to October 1, 1906.....	2,009.16
Total	\$ 46,936.09

IOWA INSURANCE REPORT

Burglary and theft:

On policies or renewals issued subsequent to October 1, 1906.....	\$ 18,032.10
On policies or renewals issued prior to October 1, 1906.....	715.67

Total	\$ 18,787.77
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Total gross premiums in course of collection	\$ 101,821.04
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Other non-ledger assets, viz.:

Assumption by General Accident Insurance Company of contingent liabilities paid in January, 1907.....	18,750.00
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Gross assets	\$ 1,045,844.06
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Deduct Assets Not Admitted

Gross premiums in course of collection written prior to October 1, 1906.....	\$ 13,060.52
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Book value of ledger assets over market value, viz.: Bonds and stocks.....	40,691.41
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Total.....	\$ 53,751.93
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Admitted assets.....	\$ 992,092.73
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Liabilities**Losses and claims:****Accident:**

Adjusted	\$ 550.87
In process of adjustment	11,920.00
Reported, proofs not received	24,713.67
Resisted.....	9,905.00

Total	\$ 47,089.04
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Burglary and theft:

Reported, proofs not received.....	\$ 4,817.00
Resisted.....	25.00

Total	\$ 4,842.00
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Total losses and claims	\$ 51,931.04
Special reserve for unpaid liability losses	219,938.00

Total unpaid claims and expenses of settlement.....	\$ 271,869.04
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Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$531,954.60; unearned premiums, 50 per cent.....	\$ 265,977.30
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Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$57,539.81; unearned premiums, pro rata, \$27,750.30.....	29,789.51
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Total unearned premiums.....	\$ 295,766.81
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Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1906, viz.:	
Accident, \$8,501.49; liability, \$14,825.88; burglary and theft, \$5,963.79	29,291.16
Other liabilities, viz.:	
Special reserve for contingent liabilities	37,500.00
Total amount of all liabilities.....	\$ 634,427.01
Surplus as regards policy-holders.....	357,665.72
Total liabilities.....	\$ 992,092.73

Exhibit of Premiums

	Accident	Liability	Burglary and Theft
Premiums in force December 31st of previous year as shown by last year's statement.....	\$ 229,733.62	\$ 132,746.30	\$ 92,039.12
Written or renewed during the year	742,976.29	292,978.74	95,990.76
Totals	\$ 972,709.91	\$ 425,725.04	\$ 188,029.88
Deduct expirations and cancellations.....	667,319.98	230,502.00	74,870.56
In force at the end of the year.....	\$ 305,389.93	\$ 195,223.04	\$ 113,159.32
Deduct amount reinsured	15,898.45	5,242.11	3,037.38
Net premiums in force	\$ 289,491.48	\$ 189,980.93	\$ 110,121.94

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Total amount of the company's stock owned by the directors at par value.

Answer—None.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Estimated liability on unpaid losses and claims, December

31, 1905, per last annual statement.....	\$ 104,094.44
Increase in above estimates during the year.....	15,050.00

Total \$ 119,144.44

Losses and claims (less reinsurance) incurred during the year, viz.:

Accident, \$253,802.20; liability, \$230,774.36; burglary and theft, \$25,924.17	510,500.73
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Total \$ 629,645.17

Deduct losses and claims paid during the year, viz.:	
Losses and claims of 1906, \$298,992.71; losses and claims of previous years, \$52,763.42	351,756.18
Losses and claims unpaid December 31, 1906	\$ 277,889.04
Give the largest gross amount insured in any one risk in each of the following classes:	
Accident	10,000.00
Health	10,000.00
Liability	10,000.00
Burglary and theft.....	10,000.00

Business in the State of Iowa During the Year

	Risks Written	Gross Pre-miums on Risks Written or Renewed During the Year	Gross Losses Paid
Accident and health	\$ 303,000.00	\$ *655.05	\$ 170.06
Liability	10,000.00	*156.00	.....
Totals	\$ 313,000.00	\$ 811.05	\$ 170.06

*These amounts include canceled policies on which no premiums were ever collected.

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

GREAT EASTERN CASUALTY AND INDEMNITY COMPANY OF
NEW YORK,

Organized under the laws of the State of New York, made to the Auditor of State
of the State of Iowa, pursuant to the laws thereof.

President, LOUIS H. FIBEL. Vice-President, LOUIS J. RECKENDORFER.
Secretary, THOMAS H. DARLING.

[Incorporated December, 1892. Commenced business January, 1893.]

Home office, 290-294 Broadway, New York, New York.

Capital Stock

Amount of capital paid up in cash.....	\$200,000.00
Amount of ledger assets December 31st of previous year....	\$ 330,575.19
Increase of paid up capital during the year.....	50,000.00
Extended at.....	\$ 380,575.19

IOWA INSURANCE REPORT

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Income

Accident:

Gross premiums unpaid December 31st, last year.....	\$ 16,167.48	
Gross premiums written and renewed during the year.....	314,128.51	
Total.....	\$ 330,295.99	
Deduct gross premiums now in course of collection.....	15,692.97	
Entire premiums collected during year	\$ 314,603.02	
Deduct reinsurance, return premiums and cancellations.....	48,639.04	
Net cash received for premiums....		\$ 265,963.98

Health:

Gross premiums unpaid December 31st, last year.....	\$ 2,328.88	
Gross premiums written and renewed during the year.....	105,494.91	
Total.....	\$ 107,823.79	
Deduct gross premiums now in course of collection.....	2,628.00	
Entire premiums collected during the year	\$ 105,195.79	
Deduct reinsurance, return premiums and cancellations.....	12,961.07	
Net cash received for premiums....		\$ 92,234.72
Total net cash received for pre- miums.....		\$ 358,198.70
Policy fees required or represented by applications.....		66,400.00
Interest on bonds and dividends on stock	\$ 12,403.48	
Interest on deposits.....	466.90	
Total interest.....		\$ 12,870.38
Profit on sale or maturity of ledger assets: Atchison, Topeka & Santa Fe Railroad rights, \$9.37; Baltimore & Ohio Railroad rights, \$137.50.....		146.87
From all other sources: Agents' account, \$39.31; accrued premiums, \$321.32.....		360.63
Total income.....		\$ 437,976.58

Disbursements

Accident:

Gross amount paid for losses.....	\$ 101,756.14	
Deduct salvage and reinsurance.....	1,020.00	
Net amount paid policy-holders for losses.....		\$ 100,736.14
Health: Gross amount paid for losses.....	28,197.51	
Total.....		\$ 128,933.65

IOWA INSURANCE REPORT

Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:

Accident.....	\$ 87,033.53
Health.....	27,556.73

Total.....	\$ 114,590.26
Policy fees retained by agents.....	66,400.00
Stockholders for interest or dividends.....	8,750.00
Salaries, fees and all other compensation of officers, directors, trustees, and home office employees.....	38,649.15
Salaries, traveling and all other expenses of agents not paid by commissions.....	1,050.00
Medical examiners' fees and salaries.....	1,867.38
Rents.....	3,000.00
All other taxes, licenses and insurance department fees....	8,033.97
Legal expenses.....	11,321.71
Advertising.....	1,163.51
Printing and stationery.....	8,957.48
Postage and express.....	5,414.01
Furniture and fixtures.....	610.17
All other disbursements:	
General expense, \$11,462.55; traveling expense, \$5,006.12; journal subscription, \$139.25; profit and loss account, \$548.69.....	17,120.61
Total disbursements.....	\$ 415,861.90

Ledger Assets

Loans secured by pledge of bonds, stocks or other collaterals.....	\$ 75,000.00
Book value of bonds, excluding interest, \$205,344.19; and book value of stocks, \$77,368.75.....	232,712.94
Cash in company's office, \$8,698.46; deposited in bank, \$36,278.47.....	44,976.93
Ledger assets.....	\$ 402,689.87

Non-Ledger Assets

Interest due and accrued on bonds.....	\$ 1,063.34
Interest due and accrued on collateral loans.....	1,019.60
Interest due and accrued on other assets.....	495.48
Total.....	\$ 2,598.42

Gross premiums in course of collection, viz.:

Accident:

On policies or renewals issued subsequent to October 1, 1906.....	\$ 15,672.92
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Health:

On policies or renewals issued subsequent to October 1, 1906.....	2,610.50
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Total.....	\$ 18,320.97
Gross assets	\$ 423,009.26

IOWA INSURANCE REPORT

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Deduct Assets Not Admitted

Gross premiums in course of collection written prior to October 1, 1906.....	\$	37.50
Book value of ledger assets over market value, viz.:		
Stocks and bonds.....		6,612.94
Total.....	\$	6,650.44
Total admitted assets.....	\$	416,958.82

Liabilities

Losses and claims:

Accident:

Reported, proofs not received.....	\$	4,510.91
Resisted.....		7,900.00
Total.....	\$	12,410.91

Health:

Reported, proofs not received.....	\$	2,425.89
Resisted.....		4,000.00
Total.....	\$	6,425.89

Total unpaid claims, and expenses of settlement.....	\$	18,836.89
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Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$191,037.88; unearned premiums, 50 per cent.....	\$	95,518.94
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Total unearned premiums.....	\$	95,518.94
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Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1906, viz.:

Accident.....	\$	4,774.36
Health.....		831.50

Total	\$	5,605.46
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Advance premiums (100 per cent).....	\$	2,805.05
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Total amount of all liabilities, except capital.....	\$	122,766.25
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Capital actually paid up in cash.....	\$	200,000.00
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Surplus over all liabilities.....	\$	94,192.57
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Surplus as regards policy-holders.....	\$	294,192.57
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Total liabilities.....	\$	416,958.82
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IOWA INSURANCE REPORT

Risks and Premiums

	Accident	Health
Premiums in force December 31st of previous year as shown by last year's statement.....	\$ 151,867.73	\$ 28,237.17
Written or renewed during the year.....	314,128.51	105,494.91
Totals.....	\$ 465,996.24	\$ 133,732.08
Deduct expirations and cancellations.....	304,601.24	103,544.20
In force at the end of the year.....	\$ 161,395.00	\$ 30,187.88
Deduct amount reinsured.....	545.00	
Net premiums in force.....	\$ 160,850.00	\$ 30,187.88

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Total amount of the company's stock owned by the directors at par value.

Answer—\$108,000.00.

Total amount loaned to the directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Losses and claims (less reinsurance) incurred during the year, viz.:

Accident.....	\$ 101,903.86	
Health.....	31,848.21	133,752.07
Total.....		\$ 147,770.45

Deduct losses and claims paid during the year:

Losses and claims of 1906.....	\$ 116,902.87	
Losses and claims of previous years.....	12,030.78	
Total.....		\$ 128,933.65
Losses and claims unpaid December 31, 1906.....		\$ 18,836.80

Business in the State of Iowa During the Year

	Risks Written	Risks in Force	Gross Premiums on Risks Written or Renewed During the Year	Gross Losses Paid
Accident.....	\$ 110,000.00	\$ 110,000.00	\$ 105.55	\$ 64.28
Health.....			34.40	
Totals.....	\$ 110,000.00	\$ 110,000.00	\$ 139.95	\$ 64.28

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of

THE GUARANTEE COMPANY OF NORTH AMERICA,

Organized under the laws of Canada, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, EDWARD RAWLINGS.

Vice-President, H. E. MACDOUGALL.

Secretary, R. B. SCOTT.

[Incorporated August 2, 1851.

Commenced business April 1, 1872.]

Home office, 57 Beaver Hall Hill, Montreal, Canada.

Amount of ledger assets December 31st of previous year\$ 1,253,775.71

Income

Fidelity:

Gross premiums unpaid December 31st, last year.....	\$ 573,539.00	
Gross premiums written and renewed during the year.	269,210.55	
Total.....	\$ 274,945.94	
Deduct gross premiums now in course of collection....	12,971.08	
Entire premiums collected during year.....	\$ 261,974.86	
Deduct reinsurance, return premiums and cancellations	37,325.47	
Total net cash received for premiums.....		\$ 224,649.39
Interest on bonds and dividends on stock.....	50,168.93	
Interest on deposits.....	4,350.09	
Gross rents from company's property, including \$2,250.00 for company's occupancy of its own buildings.....	2,552.16	
Total interest and rents.....		\$ 57,071.18
Profit on sale or maturity of ledger assets:		
Montreal Street Railway stock sold, \$17,420.25; Board of Trade second mortgage bonds restored, \$1,625.00; real estate sold over book value, \$1,000.00.....		20,045.25
Total income.....		\$ 301,765.82

IOWA INSURANCE REPORT

Disbursements

Fidelity:

Gross amount paid for losses.....	\$ 100,789.18
Deduct salvage and reinsurance.....	22,356.92

Net amount paid policy-holders for losses.....	\$ 78,432.26
Investigation and adjustment of claims.....	1,225.00

Total..... \$ 79,657.26

Commissions or brokerage, less amount received on return premiums and reinsurance for the following class:

Fidelity.....	11,936.21
Stockholders for interest or dividends (amount declared during the year).....	33,506.00
Salaries, fees and all other compensation of officers, directors, trustees, clerks, agents and other employees.....	48,134.33
Salaries, traveling and all other expenses of agents not paid by commissions.....	22,810.29
Inspections (other than medical).....	13,879.08
Rents, including \$2,250.00 for company's occupancy of its own buildings.....	8,333.52
Repairs and expenses (other than taxes) on real estate.....	469.53
Taxes on real estate.....	534.08
All other taxes, licenses and insurance department fees....	6,707.69
Legal expenses.....	1,424.99
Advertising.....	1,527.51
Printing and stationery.....	3,967.96
Postage and express.....	5,917.18

Loss on sale or maturity of ledger assets :

Montreal harbor bonds matured, \$1,590.00; Philadelphia bonds and stocks written off, 275.00.....	1,865.00
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All other disbursements:

Sundry office charges.....	3,526.33
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Total disbursements..... \$ 244,216.96

Ledger Assets

Book value of real estate, unincumbered.....	\$ 48,700.00
Mortgage loans on real estate, first liens.....	3,000.00
Book value of bonds, excluding interest, \$420,975.50; and book value of stocks, \$694,017.57.....	1,114,993.07
Cash in company's office, \$2,591.15; deposited in banks, \$168,038.20.....	170,629.35
Other ledger assets, viz.: Furniture and safes.....	4,002.15
Ledger assets.....	\$ 1,341,324.57

Non-Ledger Assets

Interest due, \$3,735.00 and accrued, \$3,561.97 on bonds.....	\$ 7,296.97
Interest due on other assets.....	2,034.52
Market value of bonds and stocks over book value.....	1,477.10

Gross premiums in course of collection, viz.:

Fidelity:

On policies or renewals issued subsequent to October 1, 1906.....	12,971.08
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Gross assets..... \$ 1,365,104.24

Deduct Assets Not Admitted

Furniture and fixtures.....	\$ 4,002.15
Admitted assets.....	\$ 1,361,102.00

Liabilities

Losses and claims:	
Fidelity:	
In process of adjustment.....	\$ 19,019.00
Deduct reinsurance.....	1,500.00
Total unpaid claims and expenses of settlement..	\$ 17,519.00
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$332,458.55; unearned premiums, 50 per cent.....	\$ 116,229.28
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, unearned premiums, pro rata.....	1,229.70
Total unearned premiums.....	\$ 117,458.98
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1906, viz.:	
Fidelity.....	437.56
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....	6,913.33
Total amount of all liabilities.....	\$ 142,328.87
Surplus as regards policy-holders.....	1,218,773.22
Total liabilities.....	\$ 1,361,102.09

Exhibit of Premiums

	Fidelity
Premiums in force December 31st of previous year as shown by last year's statement.....	\$ 234,673.75
Written or renewed during the year.....	269,210.55
Total.....	\$ 503,884.30
Deduct expirations and cancellations	249,545.30
In force at the end of the year.....	\$ 254,339.00
Deduct amount reinsured.....	20,650.75
Net premiums in force.....	\$ 233,688.25

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?
Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?
Answer—Yes.

Total amount of the company's stock owned by the directors at par value.
Answer—\$155,570.00.

Total amount loaned to the directors or other officers.
Answer—None.
Loaned to stockholders not officers.
Answer—None.
Does any officer, director or trustee receive any commission on the business of the company?
Answer—No.

Estimated liability on unpaid losses and claims, December 31, 1906, per last annual statement.....	\$ 22,986.00
Decrease in above estimates during the year.....	5,563.00
Total.....	\$ 17,423.00
Losses and claims (less reinsurance) incurred during the year, viz.:	
Fidelity.....	79,753.26
Total.....	\$ 97,176.26
Deduct losses and claims paid during the year, viz.:	
Losses and claims of 1906, \$62,234.26; losses and claims of previous years, \$17,423.00.....	79,657.26
Total losses and claims unpaid December 31, 1906.	\$ 17,519.00
Give the largest gross amount insured in any one risk:	
Fidelity (40% reinsurance).....	50,000.00

Business in the State of Iowa During the Year

	Risks Written	Risks in Force	Gross Premiums on Risks Written or Renewed During the Year	Gross Losses Paid
Fidelity.....	\$ 80,000.00	\$ 75,000.00	\$ 362.92	\$ 28.58
Totals.....	\$ 80,000.00	\$ 75,000.00	\$ 362.92	\$ 28.58

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

HARTFORD STEAM BOILER INSPECTION AND INSURANCE
COMPANY,

Organized under the laws of the State of Connecticut, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, L. B. BRAINERD. Vice-President, F. B. ALLEN.
Secretary, J. B. PIERCE.

[Incorporated June, 1886. Commenced business October, 1886.]

Home office, 650 Main Street, Hartford, Connecticut.

IOWA INSURANCE REPORT

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Capital Stock

Amount of capital paid up in cash.....\$ 500,000.00
Amount of ledger assets December 31st of previous year...\$ 3,310,177.02

Income

Steam boiler:

Gross premiums unpaid December 31st, last year.....\$ 308,698.57
Gross premiums written and renewed during the year.. 1,507,606.85

Total\$ 1,816,305.42
Deduct gross premiums now in course of collection..... 294,960.40

Entire premiums collected during the year.....\$ 1,521,355.02
Deduct reinsurance, return premiums and cancellations 180,919.12

Total net cash received for premiums.....\$ 1,340,435.90

Interest on mortgage loans.....\$ 49,200.78
Interest on bonds and dividends on stocks..... 108,172.88
Interest on deposits..... 2,856.88
Interest from all other sources..... 1,297.52
Gross rents from company's property..... 206.85

Total interest and rents.....\$ 161,234.91

Profit on sale or maturity of ledger assets:

On real estate, \$2,910.00; on sale or maturity of securities, \$3,427.80 6,337.80
Special inspections and expert mechanical service 23,154.18

Total income.....\$ 1,531,162.79

Disbursements

Steam boiler:

Gross amount paid for losses.....\$ 127,158.22
Commissions or brokerage, less amount received on return premiums and reinsurance for the following:
Steam boiler..... 294,671.30
Stockholders for interest or dividends (amount declared during the year)..... 60,000.00
Salaries, fees and all other compensation of officers, directors, trustees and home office employees..... 53,120.00
Salaries, traveling and all other expenses of agents not paid by commissions..... 122,764.70
Inspections (other than medical)..... 456,177.66
Rents..... 5,500.00
Repairs and expenses (other than taxes) on real estate..... 311.35
Taxes on real estate..... 50.80
All other taxes, licenses and insurance department fees 44,387.35
Legal expenses..... 2,231.84
Advertising..... 4,766.19
Printing and stationery..... 19,453.30
Postage and express..... 12,198.84
Furniture and fixtures..... 2,339.01

Loss on sale or maturity of ledger assets:

On sale or maturity of securities 1,984.49

Total disbursements.....\$ 1,207,115.05

Ledger Assets

Book value of real estate, unincumbered.....	\$ 9,450.00
Mortgage loans on real estate, first liens.....	1,047,720.00
Book value of bonds, excluding interest, \$2,133,270.19; and book value of stocks, \$299,832.36.....	2,433,102.55
Cash in company's office, \$6,724.99; deposited in bank, \$137,- 227.22.....	143,952.21
Ledger assets.....	\$ 3,634,224.76

Non-Ledger Assets

Interest accrued on mortgages.....	\$ 26,448.03
Market value of bonds and stocks over book value.....	144,123.45
Gross premiums in course of collection, viz.: Steam boiler: On policies or renewals issued subsequent to Octo- ber 1, 1906	\$ 173,449.47
On policies or renewals issued prior to October 1, 1906	121,500.93
Total	\$ 294,950.40
Gross assets	\$ 4,099,746.64

Deduct Assets Not Admitted

Gross premiums in course of collection written prior to Oc- tober 1, 1906.....	121,500.93
Admitted assets.....	\$ 3,978,245.71

Liabilities

Losses and claims: Steam boiler: Total unpaid claims and expenses of settlement.....	\$ 26,250.80
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$62,446.26; unearned premiums, 50 per cent.....	\$ 31,223.13
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$3,597,595.35; unearned premiums, pro rata.....	1,900,624.16
Total unearned premiums.....	\$ 1,931,847.29
Commissions, brokerage and other charges due or to be- come due to agents or brokers on policies issued subse- quent to October 1, 1906, viz.: Steam boiler	34,689.89
Total amount of all liabilities except capital.....	\$ 1,992,787.98
Capital actually paid up in cash.....	\$ 500,000.00
Surplus over all liabilities.....	1,485,457.73
Surplus as regards policy-holders.....	\$ 1,985,457.73
Total liabilities.....	\$ 3,978,245.71

Exhibit of Premiums

	Steam Boiler
Premiums in force December 31st of previous year as shown by last year's statement	\$ 3,585,121.72
Written or renewed during the year.....	1,507,606.85
Total.....	\$ 5,092,728.57
Deduct expirations and cancellations.....	1,432,686.96
In force at the end of the year	\$ 3,660,041.61
Deduct amount reinsured.....	
Net premiums in force.....	\$ 3,660,041.61

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes; including its twelve branches.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Total amount of the company's stock owned by the directors at par value.

Answer—\$43,000.00.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Estimated liability on unpaid losses and claims, December

31, 1905, per last annual statement.....	\$ 34,614.94
Increase in above estimates during the year.....	16,253.93

Total \$ 50,868.87

Losses and claims (less reinsurance) incurred during the year, viz.:

Steam boiler..... 102,540.15

Total \$ 153,409.02

Deduct losses and claims paid during the year, viz.:

Losses and claims of 1906, \$91,614.35; losses and claims of previous years, \$45,543.87 127,158.22

Losses and claims unpaid December 31, 1906 \$ 26,250.80

Give the largest gross amount insured in any one risk:

Steam boiler..... 100,000.00

Business in the State of Iowa During the Year

	Risks Written	Risks in Force	Gross Pre- miums on Risks Writ- ten or Re- newed Dur- ing the Year	Gross Losses Paid
Steam boiler	\$2,332,814.00	\$8,704,048.00	\$ 22,431.93	\$ 644.69

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

ILLINOIS SURETY COMPANY,

Organized under the laws of the State of Illinois, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, ISAAC L. ELLWOOD. Vice-Presidents, A. J. HOPKINS, F. M. BLOUNT.
Secretary, H. W. WATKINS.

[Incorporated April 13, 1905. Commenced business April 13, 1905.]

Home office, 184 La Salle Street, Chicago, Illinois.

Capital Stock

Amount of capital paid up in cash.....	\$250,000.00	
Amount of ledger assets December 31st of previous year....	\$	288,691.92
Increase of paid up capital during the year.....		14,106.90
Extended at.....		\$ 302,798.82

Income

Fidelity:	
Gross premiums written and renewed during the year.....	\$ 62,851.45
Deduct gross premiums now in course of collection	14,580.90
Entire premiums collected during the year.....	\$ 48,270.55
Deduct reinsurance, return premiums and cancellations.....	6,650.40
Net cash received for premiums.....	\$ 41,620.15

IOWA INSURANCE REPORT

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Surety:

Gross premiums written and renewed during the year.....\$	50,113.43	
Deduct gross premiums now in course of collection.....	9,946.68	
Entire premiums collected during year\$	40,166.75	
Deduct reinsurance, return premiums and cancellations.....	5,793.53	
Total.....	\$	34,373.22
Total net cash received for premiums.		\$ 75,993.37
Interest on bonds.....\$	10,827.67	
Interest on deposits.....	137.64	
Total interest.....		\$ 10,965.31
Total income		\$ 86,958.68

Disbursements

Fidelity:

Gross amount paid for losses.....\$	3,046.30	
Deduct salvage and reinsurance.....	549.98	
Net amount paid policy-holders for losses.....		\$ 2,496.32
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:		
Fidelity.....		6,447.00
Surety.....		10,887.13
Salaries, fees and all other compensation of officers, directors, trustees and home office employees.....		17,127.81
Salaries, traveling and all other expenses of agents not paid by commissions.....		3,901.39
Rents.....		2,374.13
All other taxes, licenses and insurance department fees....		1,992.37
Legal expenses.....		3,067.99
Advertising.....		1,684.77
Printing and stationery.....		3,932.04
Postage and express.....		2,441.91
Furniture and fixtures.....		1,587.00
All other disbursements:		
Development expenses, \$1,553.60; exchange, \$25.45; general expense, \$965.43; insurance on furniture, \$7.70; traveling expenses, \$1,519.37; brokerage, \$88.75; telephones, telegraph, \$372.16; taxes, \$6.82; taxes on premiums, \$124.61; depreciation in bonds, \$1,160.00...		6,323.89
Total disbursements		\$ 64,283.75

Ledger Assets

Book value of bonds, excluding interest.....\$	310,931.37	
Cash in company's office, \$90.51; deposited in banks, \$17,991.40.....	17,981.91	
	328,913.28	
Less ledger liabilities, collateral deposits.....	3,439.53	
Ledger assets.....		\$ 825,473.75

IOWA INSURANCE REPORT

Non-Ledger Assets

Gross premiums in course of collection, viz.:

Fidelity:

On policies or renewals issued subsequent to October 1, 1906.....	\$ 8,255.40
On policies or renewals issued prior to October 1, 1906.....	6,325.50

Surety:

On policies or renewals issued subsequent to October 1, 1906.....	6,244.60
On policies or renewals issued prior to October 1, 1906.....	3,702.08

Total.....	\$ 24,527.58
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Gross assets.....	\$ 350,001.33
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Deduct Assets Not Admitted

Book value of ledger assets over market value, viz.:

Bonds, \$7,356.87; gross premiums written prior to October 1, 1906, \$10,027.58.....	17,383.95
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Admitted assets.....	\$ 332,617.38
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Liabilities

Losses and claims:

Fidelity:

Reported, proofs not received.....	\$ 3,103.03
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Total unpaid claims and expenses of settlement..	\$ 3,103.03
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Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$83,897.82; unearned premiums, 50 per cent.....

\$ 41,948.91

Total unearned premiums.....	\$ 41,948.91
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Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1906, viz.:

Fidelity and surety.....	1,672.19
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Reinsurance.....	2,077.76
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Total amount of all liabilities except capital	\$ 48,801.89
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Capital actually paid up in cash.....	\$ 250,000.00
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Surplus over all liabilities.....	33,815.49
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Surplus as regards policy-holders.....	\$ 283,815.49
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Total liabilities.....	\$ 332,617.38
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Exhibit of Premiums

	Fidelity	Surety
Premiums in force December 31st of previous year as shown by last year's statement.....	\$ 18,866.00	\$ 18,609.16
Written or renewed during the year.....	62,851.45	50,113.43
Totals.....	\$ 81,717.45	\$ 68,722.59
Deduct expirations and cancellations.....	28,714.09	35,750.37
In force at the end of the year.....	\$ 53,003.36	.....
Deduct amount reinsured.....	2,077.76	.....
Net premiums in force.....	\$ 50,925.60	\$ 32,972.22

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Total amount of the company's stock owned by the directors at par value.

Answer—\$130,500.00.

Total amount loaned to directors or other officers

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Losses and claims (less reinsurance) incurred during the year, viz:

Fidelity.....\$ 6,149.33

Total.....\$ 6,149.33

Deduct losses and claims paid during the year:

Losses and claims of 1906.....3,046.30

Losses and claims unpaid December 31, 1906.....\$ 3,103.03

Give the largest gross amount insured in any one risk in each of the following classes:

Fidelity.....300,000.00

Surety.....800,000.00

Business in the State of Iowa During the Year.

	Risks Written	Risks in Force	Gross Premiums on Risks Written or Renewed During the Year	Gross Losses Paid
Fidelity.....	\$ 138,200.00	\$ 126,400.00	\$ 523.50	None.
Surety.....	143,300.00	108,900.00	487.50	None.
Totals.....	\$ 281,500.00	\$ 235,300.00	\$ 1,011.00	None.

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

LLOYDS PLATE GLASS INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, WILLIAM T. WOODS.

Vice-President, GEORGE M. OLCOTT.

Secretary, CHARLES E. W. CHAMBERS.

[Incorporated August, 1882.

Commenced business September, 1882].

Home office, No. 63 Williams Street, New York, New York.

Capital Stock

Amount of capital paid up in cash.....	\$250,000.00	
Amount of ledger assets December 31st of previous year....	\$	755,188.98
Extended at.....	\$	755,188.98

Income

Plate glass:

Gross premiums unpaid December 31st, last year.....	\$	79,534.43
Gross premiums written and renewed during the year...		492,641.00
Total.....	\$	572,175.43
Deduct gross premiums now in course of collection....		89,058.27
Entire premiums collected during the year.....	\$	483,117.16
Deduct reinsurance, return premiums and cancellations		25,776.71
Total net cash actually received for premiums.....	\$	457,340.45
Interest on bonds and dividends on stocks.....	\$	18,171.14
Gross rents from company's property.....		15,627.60
Total interest and rents.....	\$	33,798.74
From all other sources:		
Profit and loss account.....		56.07
Total income.....	\$	491,195.26

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Disbursements

Plate glass:

Gross amount paid for losses	\$	168,840.01
Deduct salvage and reinsurance		9,024.28

Net amount paid policy-holders for losses	\$	159,815.73
Commissions or brokerage, less amount received on return premiums and reinsurance for the following class:		
Plate glass		155,911.30
Stockholders for interest or dividends (amount declared during the year)		50,000.00
Salaries, fees and all other compensation of officers, directors, trustees and home office employees		57,794.55
Salaries, traveling and all other expenses of agents not paid by commissions		521.09
Rents		1,186.81
Repairs and expenses (other than taxes) on real estate		5,578.99
Taxes on real estate		5,565.49
All other taxes, licenses and insurance department fees		13,825.19
Legal expenses		93.18
Advertising		4,332.08
Printing and stationery		3,344.15
Postage and express		4,681.71
Furniture and fixtures		406.85
All other disbursements:		
Sundries		5,542.59
 Total disbursements	 \$	 468,099.71

Ledger Assets

Book value of real estate, unincumbered	\$	245,763.18
Book value of bonds, excluding interest, \$239,264.87; and book value of stocks, \$268,267.04		507,531.91
Cash in company's office, \$2,652.66; deposited in banks, \$22,336.78		24,989.44
 Ledger assets	 \$	 778,284.53

Non-Ledger Assets

Interest accrued on bonds	\$	1,500.00
Market value of real estate over book value		19,236.82
Gross premiums in course of collection, viz.:		
Plate glass:		
On policies or renewals issued subsequent to October 1, 1906	\$	83,187.53
On policies or renewals issued prior to October 1, 1906		5,870.74
 Total	 \$	 89,058.27
Other non-ledger assets, viz.:		
Salvage glass on hand, \$3,344.61; sundry accounts, \$120.00		3,464.61
 Gross assets	 \$	 891,544.23

IOWA INSURANCE REPORT

Deduct Assets Not Admitted

Gross premiums in course of collection written prior to October 1, 1906.....	\$ 5,870.74
Book value of ledger assets over market value, viz.: Depreciation of security values (stocks and bonds), \$19,898.91; salvage glass on hand, \$3,344.61, sundry accounts, \$120.00.....	23,363.52
Total.....	\$ 29,234.26
Admitted assets	\$ 862,309.97

Liabilities

Losses and claims: Plate glass: In process of adjustment	\$ 8,342.06
Total unpaid claims and expenses or settlement.	\$ 8,342.06
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$396,274.49; unearned premiums, 50 per cent.....	\$ 198,137.24
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$120,865.62; unearned premiums, pro rata.....	63,287.32
Total unearned premiums.....	\$ 261,424.56
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1906, viz.: Plate glass.....	27,729.18
Salaries, rents, taxes, bills accounts, fees, etc., due or accrued (sundry accounts).....	6.75
Other liabilities, viz.: Due for plate glass and glazing.....	13,501.18
Total amount of all liabilities except capital.....	\$ 311,003.73
Capital actually paid up in cash.....	\$ 250,000.00
Surplus over all liabilities.....	301,306.24
Surplus as regards policy-holders.....	\$ 551,306.24
Total liabilities.....	\$ 862,309.97

Exhibit of Premiums

	Plate Glass
Premiums in force December 31st of previous year as shown by last year's statement.....	\$ 492,506.06
Written or renewed during the year.....	492,641.00
Total.....	\$ 985,147.06
Deduct expirations and cancellations.....	468,506.94
Net premiums in force at the end of the year.....	\$ 516,640.11

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Total amount of the company's stock owned by the directors at par value.

Answer—\$106,150.00.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Estimated liability on unpaid losses and claims, December

31, 1905, per last annual statement.....\$	5,973.35	
Unpaid plate glass and glazing bills, December 31, 1905.....	11,815.48	
Total.....		\$ 17,788.83

Losses and claims (less reinsurance) incurred during the year, viz.:

Plate glass, \$164,397.05; less decrease in salvage glass on hand, \$1,026.91.....	163,370.14	
Total.....		\$ 191,158.97

Deduct losses and claims unpaid during the year:

Losses and claims of 1906, \$141,526.90; losses and claims of previous years, \$17,788.83.....	159,315.73	
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Losses and claims unpaid December 31, 1906:

Losses in course of adjustment, \$8,342.06; unpaid plate glass and glazing bills, \$13,501.18.....	21,843.24	
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Business in the State of Iowa During the Year

	Risks Written	Risks in Force	Gross Premi- ums on Risks Written or Re- newed During the Year	Gross Losses Paid
Plate glass.....	\$ 316,725.00	\$ 308,149.00	\$ 7,733.42	\$ 2,362.27
Totals.....	\$ 316,725.00	\$ 308,149.00	\$ 7,733.42	\$ 2,362.27

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

UNITED STATES BRANCH OF THE LONDON GUARANTEE AND
ACCIDENT COMPANY (LIMITED),

Organized under the laws of the Kingdom of Great Britain, made to the Auditor of
State of the State of Iowa, pursuant to the laws thereof.

A. W. MASTERS, General Manager for the United States.

[Incorporated 1869.

Commenced business in the United States, 1892]

Home office for the United States, 315 Dearborn Street, Chicago, Illinois.

Amount of ledger assets December 31st of previous year....\$ 1,706,150.82

Income

Accident:

Gross premiums unpaid December 31st, last year.....	\$ 25,879.76	
Gross premiums written and renewed dur- ing the year.....	174,022.59	
Total	\$ 199,902.35	
Deduct gross premiums now in course of collection	20,866.40	
Entire premiums collected during year\$	179,035.95	
Deduct reinsurance, return premiums and cancellations	30,426.77	
Net cash received for premiums		\$ 148,609.18

Liability:

Gross premiums unpaid December 31st, last year.....	\$ 202,381.20	
Gross premiums written and renewed dur- ing the year.....	1,489,584.58	
Total	\$ 1,691,965.78	
Deduct gross premiums now in course of collection	251,458.33	
Entire premiums collected during year\$	1,440,507.45	
Deduct reinsurance, return premiums and cancellations	183,189.33	
Net cash received for premiums		\$ 1,257,327 12

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Credit:

Gross premiums unpaid December 31st, last year.....	\$ 4,275.00	
Gross premiums written and renewed dur- ing the year.....	67,712.50	
Total	\$ 71,987.50	
Deduct gross premiums now in course of collection	8,312.50	
Entire premiums collected during year\$	63,675.00	
Deduct reinsurance, return premiums and cancellations	4,262.50	
Net cash received for premiums	\$ 59,412.50	
Total net cash actually received for premiums.....		\$ 1,465,348.80
Interest on bonds and dividends on stocks.....	\$ 55,713.16	
Interest on deposits.....	1,618.73	
Total interest.....		\$ 57,331.89
Profit on sale or maturity of ledger assets:		
Chicago, Burlington & Quincy Railroad bonds.....		449.29
Total income.....		\$ 1,523,129.98

Disbursements

Accident:

Gross amount paid for losses	\$ 78,416.02	
Deduct salvage and reinsurance.....	6,355.69	
Net amount paid policy-holders for losses\$	72,060.33	
Investigation and adjustment of claims....	1,235.36	
Total	\$ 73,295.69	

Liability:

Gross amount paid for losses.....	\$ 396,916.76	
Investigation and adjustment of claims... .	150,988.37	
Total.....	\$ 547,905.13	

Credit:

Gross amount paid for losses.....	\$ 2,935.89	
Deduct salvage and reinsurance.....	241.18	
Net amount paid policy-holders for losses\$	2,694.71	
Investigation and adjustment of claims.....	176.80	
Total	\$ 2,871.51	

Total amount.....	\$ 624,072.83
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Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:

Accident, \$41,916.68; liability, \$396,465.98; credit, \$17,- 823.75.....	396,206.41
Stockholders for interest or dividends, remitted home office	107,791.72
Salaries, fees and all other compensation of officers, direct- ors, trustees, and home office employees.....	77,550.25

Salaries, traveling and all other expenses of agents not paid by commissions.....	\$ 26,954.75
Inspections (other than medical).....	9,436.57
Rents.....	8,962.71
All other taxes, licenses and insurance department fees....	22,779.33
Legal expenses.....	1,175.00
Advertising.....	4,022.98
Printing and stationery.....	9,422.09
Postage and express.....	3,751.98
Furniture and fixtures.....	1,552.90
All other disbursements:	
Traveling, \$2,573.77; exchange, \$492.00; sundry expense, \$6,684.90.....	9,750.67
Total disbursements	\$ 1,203,428.62

Ledger Assets

Book value of bonds, excluding interest.....	\$ 1,756,313.76
Cash in company's office, \$1,538.36; deposited in bank, \$168,000.00.....	169,538.36
Ledger assets.....	\$ 1,925,852.12

Non-Ledger Assets

Interest accrued on bonds.....	\$ 22,287.31
Gross premiums in course of collection, viz:	
Accident:	
On policies or renewals issued subsequent to October 1, 1906.....	\$ 19,869.40
On policies or renewals issued prior to October 1, 1906.....	997.00
Liability:	
On policies or renewals issued subsequent to October 1, 1906.....	245,876.74
On policies or renewals issued prior to October 1, 1906.....	5,581.59
Credit:	
On policies or renewals issued subsequent to October 1, 1906.....	8,312.50
Total.....	\$ 280,637.23
Gross assets	\$ 2,228,776.62

Deduct Assets Not Admitted

Gross premiums in course of collection written prior to October 1, 1906.....	\$ 6,578.59
Book value of ledger assets over market value, viz.:	
Bonds owned.....	86,694.51
Total	\$ 92,273.10
Admitted assets.....	\$ 2,136,503.52

Liabilities

Losses and claims:		
Accident:		
In process of adjustment	\$	20,400.00
Resisted.....		10,550.00
Total		\$ 30,950.00
Credit (on policies expiring prior to October 1, 1906):		
Resisted.....		1,000.00
Total		\$ 31,950.00
Deduct reinsurance		5,000.00
Net unpaid claims except liability claims.....		\$ 26,950.00
Special reserve for unpaid liability losses		737,921.14
Special reserve for credit losses on policies expiring in October, November and December, 1906, being fifty per cent of \$15,337.50; gross premiums received on said policies, less \$645.68 paid during said months on losses under said policies		7,023.07
Total unpaid claims and expenses of settlement...		\$ 771,894.21
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$1,030,227.87; unearned premiums, 50 per cent.....	\$	515,113.94
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$93,102.63; unearned premiums, pro rata.....		53,496.08
Total unearned premiums.....		\$ 568,610.02
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1906, viz.:		
Accident, \$5,461.08; liability, \$67,616.10; credit \$300..		73,380.18
Salaries, rents, taxes, bills, accounts, fees, etc., due or accrued.....		4,049.77
Advance premiums (100 per cent).....		7,312.50
Other liabilities, viz.:		
Additional reserve liability department.....		100,000.00
Total amount of all liabilities.....		\$ 1,525,246.68
Surplus as regards policy-holders.....		611,256.88
Total liabilities.....		\$ 2,136,503.56

Exhibit of Premiums

	Accident	Liability	Credit
Premiums in force December 31st of previous year as shown by last year's statement.....	\$ 113,063.74	\$ 836,853.15	\$ 25,122.50
Written or renewed during the year	174,022.59	1,489,584.58	67,712.50
Totals	\$ 287,086.33	\$ 1,326,437.73	\$ 92,835.00
Deduct expirations and cancellations.....	179,257.20	1,364,961.36	31,497.50
In force at the end of the year	\$ 107,829.13	\$ 961,476.37	\$ 61,337.50
Deduct amount reinsured.....			*7,312.50
Net premiums in force.....	\$ 107,829.13	\$ 961,476.37	54,025.00

* Advance premiums.

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Total amount of the company's stock owned by the directors at par value.

Answer—None.

Total amount loaned to the directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Estimated liability on unpaid losses and claims, Decem-

ber 31, 1905, per last annual statement.....	\$ 882,899.08
Decrease in above estimates during the year	127,130.01

Total \$ 755,269.07

Losses and claims (less reinsurance) incurred during the year, viz.:

Accident, \$78,319.69; liability, \$556,483.20; credit, \$10,894.58	640,697.47
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Total \$ 1,395,966.54

Deduct losses and claims paid during the year, viz.:

Losses and claims of 1906, \$129,943.90; losses and claims of previous years, \$494,128.43.....	624,072.83
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Losses and claims unpaid December 31, 1906..... \$ 771,894.21

Give the largest gross amount insured in any one risk in each of the following classes:

Accident	20,000.00
Liability	25,000.00
Credit	20,000.00

Business in the State of Iowa During the Year

	Risks Written	Risks in Force	Gross Premi- ums on Risks Written or Re- newed During the Year	Gross Losses Paid
Accident.....	\$ 614,350.00	\$ 532,050.00	\$ 1,786.84	\$ 1,591.69
Liability.....	3,245,000.00	2,735,000.00	39,370.25	21,768.49
Totals.....	\$ 3,859,350.00	\$ 3,267,050.00	\$ 41,157.09	\$ 23,360.18

ANNUAL STATEMENT

For the year ending December 31, 1906 of the condition and affairs of the

MARYLAND CASUALTY COMPANY,

Organized under the laws of the State of Maryland, made to the Auditor of State of the State of Iowa pursuant to the laws thereof.

President, JOHN T. STONE.

Vice-President, AUBREY PEARRE.

Secretary, JAMES F. MITCHELL.

[Incorporated February 8, 1898.

Commenced business March 1, 1898.]

Home office, Maryland Casualty Building, Baltimore, Maryland.

Capital Stock

Amount of capital paid up in cash.....\$750,000.00

Amount of ledger assets December 31st of previous year....\$ 3,092,819.01

Income.

Accident:

Gross premiums unpaid December 31st,
last year\$ 86,938.02

Gross premiums written and renewed dur-
ing the year..... 618,437.65

Total\$ 705,375.67

Deduct gross premiums now in course of
collection 97,365.54

Entire premiums collected during year\$ 608,010.13

Deduct reinsurance, return premiums and
cancellations 146,473.52

Net cash received for premiums..... \$ 461,536.61

Health:

Gross premiums unpaid December 31st,
last year\$ 10,348.52

Gross premiums written and renewed dur-
ing the year..... 66,943.88

Total.....\$ 77,292.40

Deduct gross premiums now in course of
collection 9,835.43

Entire premiums collected during year\$ 67,456.97

Deduct reinsurance, return premiums and
cancellations 18,071.32

Net cash received for premiums..... \$ 49,385.65

Liability:

Gross premiums unpaid December 31st, last year	\$ 235,143.75	
Gross premiums written and renewed during the year.....	1,618,764.01	
Total	\$ 1,853,907.76	
Deduct gross premiums now in course of collection	278,254.15	
Entire premiums collected during year	\$ 1,575,653.61	
Deduct reinsurance, return premiums and cancellations	269,542.51	
Net cash received for premiums.....		\$ 1,306,111.10

Plate glass:

Gross premiums unpaid December 31st, last year.....	\$ 32,065.06	
Gross premiums written and renewed during the year.....	211,107.43	
Total.....	\$ 243,172.49	
Deduct gross premiums now in course of collection.....	34,241.86	
Entire premiums collected during year	\$ 208,930.63	
Deduct reinsurance, return premiums and cancellations.....	39,653.69	
Net cash received for premiums.....		\$ 169,276.94

Steam boiler:

Gross premiums unpaid December 31st, last year.....	\$ 28,855.71	
Gross premiums written and renewed during the year.....	187,861.45	
Total.....	\$ 216,717.16	
Deduct gross premiums now in course of collection.....	38,973.36	
Entire premiums collected during year	\$ 177,843.80	
Deduct reinsurance, return premiums and cancellations.....	50,199.28	
Net cash received for premiums.....		\$ 127,644.52

Burglary and theft:

Gross premiums unpaid December 31st, last year.....	\$ 35,103.60	
Gross premiums written and renewed during the year.....	269,290.91	
Total.....	\$ 304,394.51	
Deduct gross premiums now in course of collection	43,452.82	
Entire premiums collected during year	\$ 260,941.69	
Deduct reinsurance, return premiums and cancellations	79,222.28	
Net cash received for premiums		\$ 181,719.41

IOWA INSURANCE REPORT

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Sprinkler:

Gross premiums unpaid December 31st, last year	\$ 15,192.70	
Gross premiums written and renewed dur- ing the year.....	111,529.90	
Total	\$ 126,722.60	
Deduct gross premiums now in course of collection	18,369.87	
Entire premiums collected during year.\$	108,352.73	
Deduct reinsurance, return premiums and cancellations	22,656.86	
Net cash received for premiums.....	\$ 85,695.87	
Total net cash actually received for premiums.....		\$ 2,381,379.10
Interest on bonds and dividends on stock	\$ 108,767.63	
Gross rents from company's property, including \$16,244.74 for company's occupancy of its own buildings.....	33,909.31	
Total interest and rents.....		\$ 137,676.94
Profit on sale or maturity of ledger assets:		
Georgia & Alabama construction bonds, \$593.75; Penna Company 3½ G. L., \$63.75.....		657.50
Inspections		81,678.54
Total income.....		\$ 2,601,863.08

Disbursements

Accident:

Gross amount paid for losses	\$ 200,442.27	
Deduct salvage and reinsurance.....	9,894.38	
Net amount paid policy-holders for losses\$	190,547.89	
Investigation and adjustment of claims ...	5,851.58	
Total	\$ 196,399.47	

Health:

Gross amount paid for losses	\$ 26,875.07	
Deduct salvage and reinsurance.....	25.42	
Net amount paid policy-holders for losses\$	26,849.65	
Investigation and adjustment of claims ...	662.59	
Total	\$ 27,512.24	

Liability:

Gross amount paid for losses.....	\$ 533,682.42	
Deduct salvage and reinsurance.....	2,744.24	
Net amount paid policy-holders for losses\$	530,938.18	
Investigation and adjustment of claims ...	209,016.77	
Total	\$ 739,954.95	

Plate glass:

Gross amount paid for losses	\$ 58,070.80
Deduct salvage and reinsurance.....	1,163.80

Net amount paid policy-holders for losses\$	56,907.00
Investigation and adjustment of claims ...	192.86

Total	\$ 57,099.86
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Steam boiler:

Gross amount paid for losses	\$ 25,921.93
Deduct salvage and reinsurance.....	6.70

Net amount paid policy-holders for losses\$	25,915.23
Investigation and adjustment of claims ...	673.31

Total	\$ 26,588.54
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Burglary and theft:

Gross amount paid for losses	\$ 49,295.91
Deduct salvage and reinsurance.....	7,452.25

Net amount paid policy-holders for losses\$	41,843.66
Investigation and adjustment of claims ...	2,429.33

Total	\$ 44,272.99
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Sprinkler:

Gross amount paid for losses	\$ 24,181.59
Deduct salvage and reinsurance.....	1,109.94

Net amount paid policy-holders for losses\$	23,071.65
Investigation and adjustment of claims ...	2,364.44

Total	\$ 25,436.09
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Total	\$ 1,117,264.14
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Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:

Accident, \$158,127.45; health, \$14,977.06; liability, \$321,- 828.25; plate glass, \$56,501.11; steam boiler, \$48,- 879.68; burglary and theft, \$53,477.17; sprinkler, \$19,691.15.....	673,479.87
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Stockholders for interest or dividends (amount declared during the year)	90,000.00
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Salaries, fees and all other compensation of officers, direct- ors, trustees and home office employees	123,095.58
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Salaries, traveling and all other expenses of agents not paid by commissions.....	84,118.32
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Medical examiners' fees and salaries.....	1,500.00
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Inspections (other than medical)	63,860.81
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Rents	16,244.74
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Repairs and expenses (other than taxes) on real estate.....	5,614.02
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Taxes on real estate	9,886.58
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All other taxes, licenses and insurance department fees	46,470.31
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Legal expenses.....	1,250.04
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Advertising.....	38,253.62
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Printing and stationery.....	16,668.79
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Postage and express.....	3,953.57
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Furniture and fixtures.....	6,693.98
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IOWA INSURANCE REPORT

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Loss on sale or maturity of ledger assets:

U. S. Government bonds, \$2,937.50; Wheeling and Lake
Erie Equipment, \$368.06.....

\$ 3,305.56

All other disbursements:

General expense, \$6,894.78; traveling, \$3,015.20

9,909.98

Total disbursements

\$ 2,311,559.91

Ledger Assets

Book value of real estate, unincumbered\$ 446,817.47

Book value of bonds, excluding interest, \$2,525,692.50; and
book value of stocks, \$197,246.75..... 2,722,939.25

Cash in company's office, \$15,636.50; deposited in banks,
\$75,651.72..... 91,288.22

Bills receivable 7,083.84

Other ledger assets, viz.:

Ground rent, \$100,000.00; agents' balances, \$14,513.40 114,513.40

Ledger assets.....

\$ 3,382,642.18

Non-Ledger Assets

Interest due and accrued on bonds.....

\$ 16,287.10

Gross premiums in course of collection, viz.:

Accident:

On policies or renewals issued subse-
quent to October 1, 1906..... \$ 97,365.54

Health:

On policies or renewals issued subse-
quent to October 1, 1906..... 9,835.43

Liability:

On policies or renewals issued subse-
quent to October 1, 1906.....\$ 248,254.15

On policies or renewals issued prior to
October 1, 1906 30,000.00

Total \$ 278,254.15

Plate glass:

On policies or renewals issued subse-
quent to October 1, 1906..... 34,241.86

Steam boiler:

On policies or renewals issued subse-
quent to October 1, 1906..... 38,873.86

Burglary and theft:

On policies or renewals issued subse-
quent to October 1, 1906..... 43,452.82

Sprinkler:

On policies or renewals issued subse-
quent to October 1, 1906..... 18,369.87

Total \$ 520,393.03

Gross assets.....

\$ 3,919,322.31

IOWA INSURANCE REPORT

Deduct Assets Not Admitted

Bills receivable	\$ 7,083.84	
Gross premiums in course of collection written prior to October 1, 1906.....	30,000.00	
Book value of ledger assets over market value	88,669.68	
Agents' balances	14,513.40	
Total		\$ 140,266.92
Admitted assets.....		\$ 3,779,055.39

Liabilities

Losses and claims:

Accident:

In process of adjustment	\$ 44,476.92	
Resisted	17,250.00	
Total		\$ 61,726.92

Health:

In process of adjustment	\$ 3,561.43	
Resisted.....	150.00	
Total		\$ 3,711.43

Plate glass:

In process of adjustment	9,491.87	
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Steam boiler:

In process of adjustment	\$ 625.21	
Resisted.....	6,450.00	
Total		\$ 7,075.21

Burglary and theft:

In process of adjustment	\$ 13,505.13	
Resisted.....	5,550.00	
Total		\$ 19,055.13

Sprinkler:

In process of adjustment	1,290.00	
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Physical defense:

In process of adjustment	\$ 175.00	
Resisted for policy-holders	2,625.00	
Total		\$ 2,800.00

Net unpaid claims except liability claims.....	\$ 105,150.56	
Special reserve for unpaid liability losses	740,393.64	

Total unpaid claims and expenses of settlement	\$ 845,544.20
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Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$1,874,230.77; unearned premiums, 50 per cent.....	\$ 937,115.39
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Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$319,085.23; unearned premiums, pro rata.....	186,741.14
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Total unearned premiums.....	\$ 1,123,856.53
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Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1906, viz.:

Accident, \$32,455.18; health, \$2,950.63; liability, \$66,125.04; plate glass, \$11,413.95; steam boiler, \$9,718.34; burglary and theft, \$11,949.53; sprinkler, \$4,592.46.....

\$ 139,205.13

Total amount of all liabilities except capital ..

\$ 2,108,605.86

Capital actually paid up in cash.....\$ 750,000.00

Surplus over all liabilities..... 920,449.53

Surplus as regards policy-holders.....

\$ 1,670,449.53

Total liabilities.....

\$ 3,779,055.39

Exhibit of Premiums

	Accident	Health	Liability
Premiums in force December 31st of previous year as shown by last year's statement....	\$ 390,692.02	\$ 52,986.50	\$ 834,464.06
Written or renewed during the year.....	618,437.65	66,943.88	1,618,764.01
Totals	\$ 1,009,129.67	\$ 119,930.38	\$ 2,453,228.07
Deduct expirations and cancellations.....	564,466.54	69,934.15	1,475,436.39
In force at the end of the year.....	\$ 444,663.13	\$ 49,996.23	\$ 977,792.28
Deduct amount reinsured	21,156.49	575.01	373.82
Net premiums in force.....	\$ 423,506.64	\$ 49,421.22	\$ 977,418.46

	Plate Glass	Steam Boiler
Premiums in force December 31st of previous year as shown by last year's statement.....	\$ 166,210.79	\$ 196,446.32
Written or renewed during the year.....	211,107.43	187,861.45
Totals.....	\$ 377,318.22	\$ 384,307.77
Deduct expirations and cancellations.....	200,013.00	135,415.74
In force at the end of the year.....	\$ 177,305.22	\$ 248,892.03
Deduct amount reinsured.....	41.00	84.00
Net premiums in force.....	\$ 177,264.22	\$ 248,808.03

	Burglary and Theft	Sprinkler
Premiums in force December 31st of previous year as shown by last year's statement.....	\$ 202,414.92	\$ 76,349.34
Written or renewed during the year	269,290.91	111,529.90
Totals	\$ 471,705.83	\$ 187,879.24
Deduct expirations and cancellations.....	216,853.95	94,067.80
In force at the end of the year.....	\$ 254,846.88	\$ 93,811.44
Deduct amount reinsured.....	28,805.39	2,945.50
Net premiums in force.....	\$ 226,041.49	\$ 90,865.94

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Total amount of the company's stock owned by the directors at par value.

Answer—\$162,450.00

Total amount loaned to the directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Estimated liability on unpaid losses and claims, December

31, 1906, per last annual statement.....\$ 613,308.99

Increase in above estimates during the year..... 382,791.27

Total \$ 946,090.26

Losses and claims (less reinsurance) incurred during the year, viz.:

Accident, \$198,883.48; health, \$25,795.30; liability, \$640,-
732.16; plate glass, \$57,935.76; steam boiler, \$18,-
525.00; burglary and theft, \$50,374.56; sprinkler,
\$24,471.82..... 1,016,718.08

Total \$ 1,962,808.34

Deduct losses and claims paid during the year;

Losses and claims of 1906, \$584,371.64; losses and claims
of previous years, \$531,642.50..... 1,117,264.14

Losses and claims unpaid December 31, 1906 \$ 845,544.20

Give the largest gross amount insured in any one risk in each of the following classes:

Accident 10,000.00
Health..... 5,000.00
Liability 20,000.00
Plate glass 18,000.00
Steam boiler..... 50,000.00
Burglary and theft. 25,000.00
Sprinkler 30,000.00

Business in the State of Iowa During the Year

	Risks Written	Risks in Force	Gross Premi- ums on Risks Written or Re- newed Dur- ing the Year	Gross Losses Paid
Accident.....	\$ 1,297,750.00	\$ 720,700.00	\$ 4,591.47	\$ 2,458.72
Health	47,750.00	31,250.00	360.66	80.00
Liability.....	356,000.00	349,500.00	7,061.44	11,545.12
Plate glass.....	13,278.00	12,924.00	331.95	19.45
Steam boiler	260,000.00	224,000.00	1,281.02	.....
Burglary	288,182.00	121,684.00	938.51	.....
Sprinkler.....	9,000.00	8,000.00	255.00	.....
Totals.....	\$ 2,271,960.00	\$ 1,468,058.00	\$ 14,820.05	\$ 14,113.29

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the
METROPOLITAN CASUALTY INSURANCE COMPANY OF NEW YORK,

Organized under the laws of the State of New York, made to the Auditor of State
of the State of Iowa, pursuant to the laws thereof.

President, EUGENE M. WINSLOW.

Vice-President, DANIEL D. WHITNEY.

Secretary, S. W. BURTON.

[Incorporated April 22, 1874.

Commenced business April 23, 1874.]

Home office, 47 Cedar Street, New York, New York.

Capital Stock

Amount of capital paid up in cash.....\$200,000.00

Amount of ledger assets December 31 of previous year.....\$ 535,081.64

Income

Accident:

Gross premiums unpaid December 31st,
last year.....\$ 10,714.79

Gross premiums written and renewed
during the year 102,316.06

Total.....\$ 113,030.85

Deduct gross premiums now in course of
collection..... 13,333.97

Entire premiums collected during year.\$ 99,696.88

Deduct reinsurance, return premiums and
cancellations..... 22,914.48

Net cash received for premiums..... \$ 76,782.40

Health:

Gross premiums unpaid December 31st, last year.....	\$ 1,861.25	
Gross premiums written and renewed during the year.....	18,510.25	
Total.....	\$ 20,371.50	
Deduct gross premiums now in course of collection.....	3,071.01	
Entire premiums collected during year	\$ 17,300.49	
Deduct reinsurance, return premiums and cancellations.....	4,759.74	
Net cash received for premiums.....	\$ 12,540.75	

Plate glass:

Gross premiums unpaid December 31st, last year.....	\$ 65,890.93	
Gross premiums written and renewed during the year.....	509,537.37	
Total.....	\$ 575,428.30	
Deduct gross premiums now in course of collection.....	70,393.92	
Entire premiums collected during year	\$ 505,034.38	
Deduct reinsurance, return premiums and cancellations.....	75,210.21	
Net cash received for premiums.....	\$ 429,824.17	
Total net cash actually received for premiums.....		\$ 519,147.32
Interest on bonds and dividends on stock.....	\$ 17,908.14	
Interest on deposits.....	1,577.22	
Total interest.....		9,485.36
Profit on sale or maturity of ledger assets:		
50 shares Long Island Safe Deposit Company stock.....		237.50
Total income.....		\$ 538,870.18

Disbursements

Accident:

Gross amount paid for losses.....	\$ 30,006.32	
Investigation and adjustment of claims...	756.21	
Total.....	\$ 30,762.53	

Health:

Gross amount paid for losses.....	\$ 3,764.57	
Net amount paid policy-holders for losses.....	\$ 3,764.57	

IOWA INSURANCE REPORT

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Plate glass:

Gross amount paid for losses.....	\$ 169,464.63
Deduct salvage and reinsurance.....	1,944.15

Net amount paid policy-holders for losses.....	\$ 167,520.48
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Total.....	\$ 202,047.58
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Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:

Accident.....	\$ 28,449.06
Health.....	5,826.81
Plate glass.....	153,767.25

Total.....	\$ 188,043.12
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Stockholders for interest or dividends (amount declared during the year)	20,000.00
Salaries, fees and all other compensation of officers, directors, trustees and home office employees....	63,820.62
Salaries, traveling and all other expenses of agents not paid by commissions.....	9,872.28
Medical examiners, fees and salaries.....	1,097.00
Rents.....	7,076.96
All other taxes, licenses and insurance department fees.	14,442.85
Legal expenses.....	1,161.76
Advertising.....	1,798.89
Printing and stationery.....	7,529.33
Postage and express.....	3,292.80
Furniture and fixtures.....	517.90
Loss on sale or maturity of ledger assets:	
Profit and loss.....	121.75
All other disbursements:	
Sundries.....	10,124.01
Total disbursements	\$ 530,946.35

Ledger Assets

Book value of bonds, excluding interest, \$419,306.25; and book value of stocks, \$100,116.20.....	\$ 519,422.45
Cash in company's office, \$5,448.68; deposited in banks, \$48,134.34.....	53,583.02
Ledger assets.....	\$ 573,005.47

Non-Ledger Assets

Interest accrued on bonds.....	\$ 4,504.13
Gross premiums in course of collection, viz.:	
Accident:	
On policies or renewals issued subsequent to October 1, 1906.....	\$ 13,084.35
On policies or renewals issued prior to October 1, 1906	249.62
Health:	
On policies or renewals issued subsequent to October 1, 1906.....	3,050.01
On policies or renewals issued prior to October 1, 1906.....	21.00

IOWA INSURANCE REPORT

Plate glass:

On policies or renewals issued subsequent to October 1, 1906.....	\$ 69,418.52	
On policies or renewals issued prior to October 1, 1906.....	975.40	

Total.....		\$ 86,798.90
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Gross assets		\$ 664,308.50
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Deduct Assets Not Admitted

Gross premiums in course of collection written prior to October 1, 1906.....	\$ 1,246.02	
Book value of ledger assets over market value.....	6,572.45	7,818.47
Admitted assets		\$ 656,490.03

Liabilities

Losses and claims:

Accident:

Reported, proofs not received....	\$ 4,892.00
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Health:

Reported, proofs not received....	1,477.00
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Plate glass:

In process of adjustment.....	6,717.27
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Total.....	\$ 13,086.27
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Total unpaid claims and expenses of settlement.....	\$ 13,086.27
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Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$522,838.37; unearned premiums, pro rata.....	\$ 261,419.18
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Total unearned premiums.....	\$ 261,419.18
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Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1906, viz.:

Accident, \$4,541.69; health, \$930.22; plate glass, \$24,720.25.....	30,192.16
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Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....	735.67
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Reinsurance.....	1,231.35
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Total amount of all liabilities except capital.....	\$ 306,664.63
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Capital actually paid up in cash	\$ 200,000.00
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Surplus over all liabilities.....	149,825.40
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Surplus as regards policy-holders	\$ 349,825.40
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Total liabilities.....	\$ 656,490.03
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Exhibit of Premiums

	Accident	Health	Plate Glass
Premiums in force December 31st of previous year as shown by last year's statement.....	\$ 51,268.74	\$ 9,206.39	\$ 431,252.93
Written or renewed during the year.....	102,316.06	18,510.25	509,537.37
Totals	\$ 153,584.80	\$ 27,716.64	\$ 940,790.30
Deduct expirations and cancellations.....	80,700.99	13,413.39	504,759.49
In force at the end of the year.....	\$ 72,883.81	\$ 14,303.25	\$ 436,030.81
Deduct amount reinsured.....	379.50		
Net premiums in force.....	\$ 72,504.31	\$ 14,303.25	\$ 436,030.81

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Total amount of the company's stock owned by the directors at par value.

Answer—\$66,100.00.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Estimated liability on unpaid losses and claims, December

31, 1905, per last annual statement.....	\$ 12,307.90
Decrease in above estimates during the year.....	1,634.42

Total..... \$ 10,673.48

Losses and claims (less reinsurance) incurred during the year, viz.:

Accident.....	\$ 30,737.34	
Health.....	4,669.07	
Plate glass.....	169,053.96	
		204,460.37
Total.....		\$ 215,133.85

Deduct losses and claims paid during the year:

Losses and claims of 1906, \$191,374.10; losses and claims of previous years, \$10,673.48.....	202,047.58
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Losses and claims unpaid December 31, 1906 \$ 13,086.27

Give the largest gross amount insured in any one risk in each of the following classes:

Accident.....	\$ 10,000.00
Health.....	2,600.00
Plate glass.....	7,500.00

IOWA INSURANCE REPORT

Business in the State of Iowa During the Year

	Risks Written	Risks in Force	Gross Premi- ums on Risks Written or Re- newed During the Year	Gross Losses Paid
Plate glass.....	\$ 369,501.00	\$ 330,598.00	\$ 6,796.31	\$ 2,295.09
Totals.....	\$ 369,501.00	\$ 330,598.00	\$ 6,796.31	\$ 2,295.09

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of

THE METROPOLITAN SURETY CO,

Organized under the laws of the State of New York, made to the Auditor of State of
the State of Iowa, pursuant to the laws thereof.

President, JOHN J. CAULLET. Vice-President, DAVID McCLURE.
Secretary, M. JOSEPH McCLOSKEY.

[Incorporated April 1, 1905. Commenced business April 1, 1905.]

Home office, 38 Park Row, New York, New York.

Capital Stock

Amount of capital paid up in cash.....\$500,000.00
Amount of ledger assets December 31st of previous year....\$ 660,574.38

Income

Fidelity:
Gross premiums unpaid December 31st, last
year.....\$ 3,720.05
Gross premiums written and renewed dur-
ing the year..... 67,547.74
Total.....\$ 71,267.79
Deduct gross premiums now in course of
collection..... 9,362.65
Entire premiums collected during year\$ 61,905.14
Deduct reinsurance, return premiums and
cancellations..... 7,079.23
Net cash received for premiums..... \$ 54,825.91

IOWA INSURANCE REPORT

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Surety:

Gross premiums unpaid December 31st, last year.....	\$ 30,975.60	
Gross premiums written and renewed during the year.....	318,602.80	
Total.....	\$ 349,578.40	
Deduct gross premiums now in course of collection.....	83,365.07	
Entire premiums collected during year	\$ 266,213.33	
Deduct reinsurance, return premiums and cancellations.....	15,786.41	
Net cash received for premiums.....	\$ 250,426.92	

Burglary and Theft:

Gross premiums written and renewed during the year.....	104,723.92	
Deduct gross premiums now in course of collection.....	20,690.06	
Entire premiums collected during year	\$ 84,033.86	
Deduct reinsurance, return premiums and cancellations.....	18,775.58	
Net cash received for premiums.....	\$ 65,258.28	

Total net cash actually received for premiums \$ 370,511.11

Interest on mortgage loans.....	\$ 846.24	
Interest on bonds and dividends on stock.....	20,956.41	
Interest on deposits.....	2,244.89	

Total interest..... \$ 24,047.54

From all other sources, viz.:

Investigations, fees and miscellaneous income..... 5,244.00

Total income..... \$ 399,802.74

Disbursements

Fidelity:

Gross amount paid for losses.....	\$ 2,916.27	
Deduct salvage and reinsurance.....	1,832.27	
Net amount paid policy-holders for losses	\$ 1,084.00	
Investigation and adjustment of claims...	393.99	
Total.....	\$ 1,477.99	

Surety:

Gross amount paid for losses.....	\$ 30,139.34	
Deduct salvage and reinsurance.....	7,188.88	
Net amount paid policy-holders for losses	\$ 22,950.46	
Investigation and adjustment of claims...	577.69	
Total.....	\$ 23,528.15	

Burglary and theft:

Net amount paid policy-holders for losses \$ 8,790.97
Investigation and adjustment of claims... 1,728.25

Total..... \$ 10,519.22

Total..... \$ 35,525.86

Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:

Fidelity, \$13,267.33; surety, \$46,386.63; burglary and theft, \$19,316.11..... 78,970.07

Stockholders for interest or dividends (amount declared during the year)..... 20,000.00

Salaries, fees and all other compensation of officers, directors, trustees and home office employees..... 52,339.78

Salaries, traveling and all other expenses of agents not paid by commissions..... 30,154.67

Rents..... 14,924.06

All other taxes, licenses and insurance department fees.... 5,612.39

Legal expenses..... 13,151.26

Advertising..... 10,959.27

Printing and stationery..... 20,326.07

Postage and express..... 7,615.09

Furniture and fixtures..... 5,309.72

All other disbursements:

Traveling expenses, \$9,093.36; telegraph and telephone, \$3,819.92..... 12,913.28

Total disbursements..... \$ 307,801.02

Ledger Assets

Mortgage loans on real estate, first liens.....\$ 48,850.00

Book value of bonds, excluding interest..... 581,875.01

Cash in company's office, \$40,369.26; deposited in banks, \$54,847.98..... 95,217.24

Bills receivable..... 8,500.00

Other ledger assets, viz.:

Advance on contracts, secured, \$16,358.69; mortgage, salvage, \$1,775.16..... 18,133.85

Ledger assets..... \$ 752,576.10

Non-Ledger Assets

Interest due and accrued on mortgages.....\$ 242.71

Interest due and accrued on bonds..... 4,633.34

Total..... \$ 4,876.05

Gross premiums in course of collection, viz.:

Fidelity and Surety:

On policies or renewals issued subsequent to October 1, 1906.....\$ 69,188.88

On policies or renewals issued prior to October 1, 1906..... 23,538.84

IOWA INSURANCE REPORT

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Burglary and theft:

On policies or renewals issued subsequent to October 1, 1906.....	16,978.13
On policies or renewals issued prior to October 1, 1906.....	8,711.98

Total.....	\$ 113,417.78
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Other non-ledger assets, viz.:

Furniture and fixtures, \$10,453.93; special deposit, \$9,435.00.....	19,888.93
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Gross assets.....	\$ 890,758.86
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Deduct Assets Not Admitted

Bills receivable.....	\$ 8,500.00
Furniture and fixtures.....	10,453.93
Gross premiums in course of collection written prior to October 1, 1906.....	27,250.77
Book value of ledger assets over market value.....	5,212.51

Total.....	\$ 51,417.21
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Admitted assets	\$ 839,341.65
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Liabilities

Losses and claims:

Fidelity:

In process of adjustment.....	\$ 88.85
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Surety:

In process of adjustment.....	24,367.60
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Burglary and theft:

In process of adjustment.....	1,467.06
Resisted.....	901.50

Total.....	\$ 2,368.56
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Total unpaid claims and expenses of settlement.....	\$ 26,824.51
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Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$305,380.99; unearned premiums, 50 per cent.....	\$ 152,690.50
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Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$24,134.31; unearned premiums, pro rata.....	17,248.48
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Total unearned premiums.....	\$ 169,938.98
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Commissions, brokerage and other charges due or to become due to agents and brokers on policies issued subsequent to October 1, 1906, viz.:

Fidelity and surety, \$6,131.04; burglary and theft, \$2,231.54.....	8,362.58
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Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....	183.92
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Reinsurance.....	4,716.81
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Other liabilities, viz.:

Contingent reserve.....	9,435.00
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Total amount of all liabilities except capital.....	\$ 219,461.80
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Capital actually paid up in cash.....	\$ 500,000.00
Surplus over all liabilities.....	119,879.85
Surplus as regards policy-holders.....	\$ 619,879.85
Total liabilities	\$ 839,841.65

Exhibit of Premiums

	Fidelity	Surety
Premiums in force December 31st of previous year as shown by last year's statement.....	\$ 15,105.20	\$ 93,106.14
Written or renewed during the year.....	67,547.74	318,602.80
Totals.....	\$ 82,652.94	\$ 411,708.94
Deduct expirations and cancellations.....	31,016.88	201,988.66
In force at end of the year.....	\$ 51,636.06	\$ 209,720.28
Deduct amount reinsured.....	2,144.28	3,838.41
Net premiums in force.....	\$ 49,491.78	\$ 206,881.87

	Burglary and Theft
Premiums in force December 31st of previous year as shown by last year's statement.....	\$ 104,723.92
Written or renewed during the year.....	30,273.00
Total.....	\$ 135,000.00
Deduct expirations and cancellations.....	61,558.34
In force at the end of the year.....	\$ 73,441.66
Deduct amount reinsured.....	809.27
Net premiums in force.....	\$ 72,632.39

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?
Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?
Answer—Yes.

Total amount of the company's stock owned by the directors at par value.
Answer—\$253,300.00.

Total amount loaned to the directors or other officers.
Answer—\$8,500.00.

Loaned to directors not officers.
Answer—None.

Does any officer, director or trustee receive any commission on the business of the company?
Answer—No.

Estimated liability on unpaid losses and claims, December 31, 1905, per last annual statement.....	\$ 2,320.72
Decrease in above estimates during the year.....	280.16
Total.....	\$ 2,040.56

IOWA INSURANCE REPORT

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Losses and claims (less reinsurance) incurred during the year, viz.:	
Fidelity, \$2,764.06; surety, \$52,706.94; burglary and theft, \$11,159.53.....	66,630.53
Total.....	\$ 66,671.00
Deduct losses and claims paid during the year, viz.:	
Losses and claims of 1906, \$39,806.02; losses and claims of previous years, \$2,040.56.....	41,846.58
Losses and claims unpaid December 31, 1906	\$ 26,824.51
Give the largest gross amount insured in any one risk in each of the following classes:	
Fidelity.....	300,000.00
Surety.....	1,333,333.00
Burglary and theft.....	110,000.00

Business in the State of Iowa During the Year

	Risks Written	Risks in Force	Gross Premi- ums on Risks Written or Re- newed During the Year	Gross Losses Paid
Fidelity and surety.....	\$ 1,848,987.00	\$ 1,683,887.00	\$ 9,441.37	\$ 244.87
Burglary.....	.....	.....	1,748.08	.....
Totals... ..	\$ 1,848,987.00	\$ 1,683,887.00	\$ 11,189.45	\$ 244.87

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the
NATIONAL SURETY COMPANY OF NEW YORK, NEW YORK.

Organized under the laws of the State of New York, made to the Auditor of State of
the State of Iowa, pursuant to the laws thereof.

President, WILLIAM B. JOYCE. Vice-President, WM. J. GRIFFIN.
Secretary, SAM'L H. SHRIVER.

[Incorporated February 24, 1897. Commenced business June 9, 1897.]

Home office, 346 Broadway, New York City, New York.

Capital Stock

Amount of capital paid up in cash.....\$ 500,000.00
Amount of ledger assets December 31st of previous year.... 1,872,433.82

IOWA INSURANCE REPORT

Income

Fidelity:

Gross premiums unpaid December 31st, last year.....	\$ 102,725.70	
Gross premiums written and renewed during the year.....	773,161.90	
Total.....	\$ 875,887.60	
Deduct gross premiums now in course of collection.....	114,484.73	
Entire premiums collected during year	\$ 761,402.87	
Deduct reinsurance, return premiums and cancellations.....	124,799.47	
Net cash actually received for premiums		\$ 636,603.40

Surety:

Gross premiums unpaid December 31st, last year.....	\$ 74,387.57	
Gross premiums written and renewed during the year.....	582,496.07	
Total.....	\$ 656,883.64	
Deduct gross premiums now in course of collection.....	86,365.68	
Entire premiums collected during year	\$ 570,517.96	
Deduct reinsurance, return premiums and cancellations.....	94,146.97	
Net cash actually received for premiums		\$ 476,370.99

Burglary and theft:

Gross premiums unpaid December 31st, last year.....	\$ 36,917.27	
Gross premiums written and renewed dur- ing the year.....	213,522.96	
Total.....	\$ 250,440.23	
Deduct gross premiums now in course of collection.....	42,772.06	
Entire premiums collected during year	\$ 207,668.17	
Deduct reinsurance, return premiums and cancellations.....	33,934.79	
Net cash actually received for premiums		\$ 173,733.38

Total net cash actually received for premiums.....		\$ 1,286,707.77
Interest on mortgage loans.....	\$ 595.86	
Interest on bonds and dividends on stock.....	38,334.60	
Interest on deposits.....	8,345.39	
Interest from all other sources.....	58.41	
Gross rents from company's property.....	5,895.09	
Total interest and rents.....		\$ 53,229.35
Profit on sale or maturity of ledger assets:		
Parcel No. 7 Washburn property, Chicago, No. 1064-6-8 76th street.....		738.25
From all other sources:		
Miscellaneous income.....		133.18
Total income.....		\$ 1,340,808.65

Disbursements

Fidelity:

Gross amount paid for losses.....	\$ 235,809.83	
Deduct salvage and reinsurance.....	119,723.45	
Net amount paid policy-holders for losses \$	166,086.38	
Investigation and adjustment of claims...	16,967.17	
Total.....		\$ 183,053.55

Surety:

Gross amount paid for losses.....	\$ 436,726.07	
Deduct salvage and reinsurance.....	48,811.40	
Net amount paid policy-holders for losses \$	388,414.67	
Investigation and adjustment of claims...	22,008.21	
Total.....		\$ 410,417.88

Burglary and theft:

Gross amount paid for losses	\$ 42,988.60	
Deduct salvage and reinsurance.....	1,900.87	
Net amount paid policy-holders for losses . \$	41,087.73	
Investigation and adjustment of claims ...	2,238.61	
Total		\$ 43,326.34

Total \$ 636,797.77

Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:

Fidelity, \$117,253.16; surety, \$88,454.14; burglary and theft, \$46,682.07	252,389.37
Salaries, fees and all other compensation of officers, directors, trustees and home office employees	148,594.64
Salaries, traveling and all other expenses of agents not paid by commissions.....	95,759.17
Inspections (other than medical), fidelity, \$6,525.88; surety, \$28.98; trainmen, \$3,077.72	24,247.69
Rents.....	9,632.58
Repairs and expenses (other than taxes) on real estate.....	12,591.44
Taxes on real estate.....	3,014.78
All other taxes, licenses and insurance department fees....	106.03
Legal expenses.....	30,978.30
Advertising	21,968.61
Printing and stationery	5,005.33
Postage and express.....	19,919.33
Furniture and fixtures.....	20,384.42
	2,767.81

Loss on sale or maturity of ledger assets:

Charged off in book value New York City stock, \$9,400.00; on sale of stock, Davis Mills Co., Fall River, Mass., \$1,500	10,900.00
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All other disbursements:

Miscellaneous expense, \$14,033.44; telephone and telegraph, \$3,354.52; advance to inspectors on expenses, \$1,237.62; advance account commissioners, \$276.95; loss through agents and others, \$11.25; suspense items, \$1,023.83.....	19,987.61
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Total disbursements..... \$ 1,290,797.19

IOWA INSURANCE REPORT

Ledger Assets

Book value of real estate, unincumbered.....\$	116,426.77	
Mortgage liens on real estate, first liens.....	17,465.86	
Book value of bonds, excluding interest, \$1,233,978.13 and book value of stocks, \$244,150.00.....	1,478,128.13	
Cash in company's office, 16,215.15; deposited in banks, \$278,338.52	294,553.67	
Accounts receivable:		
Refund of fares, \$45.96; railroad inspector's expenses advanced, \$5,681.65; German Bank, Buffalo, \$336.21; Merchants Tr. Co., Memphis, \$38.80.....	6,103.62	
Other ledger assets:		
Advanced on contracts	9,553.65	
Agency balances.....	214.59	
Ledger assets.....		\$ 1,922,445.28

Non-Ledger Assets

Interest accrued on mortgages.....\$	152.00	
Interest accrued on stocks and bonds	8,044.15	
Gross premiums in course of collection, viz.:		
Fidelity:		
On policies or renewals issued subsequent to October 1, 1906.....\$	80,624.81	
On policies or renewals issued prior to October 1, 1906	33,859.92	
Surety:		
On policies or renewals issued subsequent to October 1, 1906.....	60,822.23	
On policies or renewals issued prior to October 1, 1906	25,543.45	
Burglary and theft:		
On policies or renewals issued subsequent to October 1, 1906.....	38,272.11	
On policies or renewals issued prior to October 1, 1906	4,449.95	
Total		\$ 243,622.47
Gross assets.....		\$ 2,174,263.90

Deduct Assets Not Admitted

Accounts receivable:		
German Bank, Buffalo, \$336.21; Merchants Tr. Co., Memphis, \$38.80.....\$	375.01	
Gross premiums in course of collection written prior to October 1, 1906.....	63,903.32	
Book value of ledger assets over market value, viz.:		
Stocks and bonds.....	5,658.97	
Total		\$ 69,937.30
Admitted assets.....		\$ 2,104,326.60

IOWA INSURANCE REPORT

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Liabilities

Losses and claims:

Fidelity:

In process of adjustment.....\$ 617.22
Resisted..... 33,402.33

Total \$ 34,019.35

Surety:

In process of adjustment\$ 24,891.81
Resisted..... 51,565.25

Total 76,457.06

Burglary and theft:

In process of adjustment\$ 5,501.40

Total 5,501.40

Total unpaid claims and expenses of settlement . \$ 115,978.01

Gross premiums (less reinsurance) upon all unexpired risks running one year or more from date of policy, \$1,400,194.02; unearned premiums, pro rata.....\$ 700,097.01

Total unearned premiums..... \$ 700,097.01

Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1906, viz.:

Fidelity, \$14,109.34; surety, \$10,643.89; burglary and theft, \$6,697.60 31,450.83
Dividends due stockholders 10,000.00
Reinsurance, \$3,664.03; Co. surety, \$7,352.35..... 11,016.38
Advance premiums (100 per cent) 9,600.56

Other liabilities, viz.:

Loss and salvage, \$2,808.01; miscellaneous, \$196.26; Munich Reinsurance Co. (real estate), \$102.31; Munich Reinsurance Co. (salvage), \$2,511.62; special reserve created by company, \$100,000.00..... 105,618.20

Total amount of all liabilities except capital \$ 983,760.99

Capital actually paid up in cash\$ 500,000.00

Surplus over all liabilities..... 620,565.61

Surplus as regards policy-holders..... \$ 1,120,565.61

Total liabilities..... \$ 2,104,326.60

Exhibit of Premiums

	Fidelity	Surety	Burglary and Theft
Premiums in force December 31st of previous year as shown by last year's statement.....	\$ 572,928.24	\$ 646,493.71	\$ 153,603.41
Written or renewed during the year.....	773,161.90	582,496.07	213,522.96
Totals.....	\$1,346,090.14	\$1,228,989.78	\$ 367,136.37
Deduct expirations and cancellations	759,352.94	517,593.83	135,701.18
In force at the end of the year.....	\$ 586,737.20	\$ 711,395.95	\$ 231,435.19
Deduct amount reinsured.....	50,800.42	52,792.98	25,780.92
Net premiums in force.....	\$ 535,936.78	\$ 658,602.97	\$ 205,654.27

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Total amount of the company's stock owned by the directors at par value.

Answer—\$161,400.00.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Estimated liability on unpaid losses and claims, December

31, 1906, per last annual statement.....	\$ 198,628.13
Increase in above estimates during the year	1,008.65

Total \$ 199,636.78

Losses and claims (less reinsurance) incurred during the year, viz.:

Fidelity, \$261,425.49; surety, \$374,728.35; burglary and theft, \$45,711.89	681,865.73
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Total \$ 881,502.51

Deduct losses and claims paid during the year, viz.:

Losses and claims of 1906.....	765,524.50
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Losses and claims unpaid December 31, 1906 \$ 115,978.01

Give the largest gross amount insured in any one risk in each of the following classes:

Fidelity	\$ 500,000.00
Reinsurance.....	400,000.00
*Surety	4,000,000.00
Burglary and theft.....	250,000.00
Reinsurance.....	200,000.00

Business in the State of Iowa During the Year

	Risks Written	Risks in Force	Gross Premi- ums on Risks Written or Re- newed During the Year	Gross Losses Paid
Fidelity.....	\$ 408,850.00	\$ 433,381.00	\$ 1,147.70	.....
Surety.....	494,819.00	524,508.00	4,606.74	7,737.96
Burglary	33,600.00	52,600.00	200.30	.....
Totals.....	\$ 937,269.00	\$ 1,010,489.00	\$ 5,954.74	\$ 7,737.96

* Company's sureties: American Bonding Co. and Met. Surety Co.
Releases from all persons in estate.

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

NEW AMSTERDAM CASUALTY COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, W. F. MOORE.

Vice-President, HENRY S. MANNING.

Secretary, GEORGE E. TAYLOR.

[Incorporated December 31, 1898.

Commenced business January 31, 1899.]

Home office, 74-76-78 William Street, New York City, New York.

Capital Stock

Amount of capital paid up in cash.....\$ 314,400.00

Amount of ledger assets December 31st of previous year....\$ 810,488.31

Income

Accident:

Gross premiums unpaid December 31st,
last year.....\$ 17,481.99

Gross premiums written and renewed dur-
ing the year..... 189,558.20

Total.....\$ 207,040.19

Deduct gross premiums now in course of
collection..... 19,102.30

Entire premiums collected during year\$ 187,937.89

Deduct reinsurance, return premiums and
cancellations.... 73,000.01

Net cash actually received for premiums \$ 114,937.88

Health:

Gross premiums unpaid December 31st,
last year.....\$ 4,565.26

Gross premiums written and renewed
during the year..... 56,201.74

Total.....\$ 60,767.00

Deduct gross premiums now in course of
collection..... 6,355.84

Entire premiums collected during year\$ 54,411.16

Deduct reinsurance, return premiums and
cancellations..... 21,881.73

Net cash actually received for premiums \$ 32,529.43

Liability:

Gross premiums unpaid December 31st,
last year.....\$ 67,148.29

Gross premiums written and renewed
during the year..... 536,068.89

Total.....\$ 603,237.18

Deduct gross premiums now in course of
collection..... 81,908.95

Entire premiums collected during year\$ 521,328.23

Deduct reinsurance, return premiums and
cancellations..... 168,373.23

Net cash actually received for premiums \$ 3,529.55

Plate glass:

Gross premiums unpaid December 31st,
last year.....\$ 8,494.14

Gross premiums written and renewed
during the year..... 88,481.42

Total.....\$ 96,975.56

Deduct gross premiums now in course of
collection..... 11,747.60

Entire premiums collected during year\$ 85,227.96

Deduct reinsurance, return premiums
and cancellations..... 22,119.27

Net cash actually received for premiums \$ 63,108.69

Burglary and theft:

Gross premiums unpaid December 31st,
last year.....\$ 8,323.47

Gross premiums written and renewed
during the year..... 127,990.72

Total.....\$ 136,314.19

Deduct gross premiums now in course of
collection..... 13,427.13

Entire premiums collected during year\$ 122,887.06

Deduct reinsurance, return premiums
and cancellations..... 27,550.70

Net cash actually received for premiums \$ 95,336.36

Total net cash actually received for
premiums.....\$ 658,967.36

Interest on bonds and dividends on stock.....\$ 24,717.32

Interest on deposits..... 3,384.46

Total interest.....\$ 28,101.78

Total income.....\$ 686,969.14

IOWA INSURANCE REPORT

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Disbursements

Accident:

Gross amount paid for losses.....	\$ 34,449.24
Deduct salvage and reinsurance.....	841.28

Net amount paid policy-holders for losses.....	\$ 33,608.01
Investigation and adjustment of claims....	4,099.28

Total.....	\$ 37,707.24
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Health

Net amount paid policy-holders for losses.....	\$ 9,417.96
Investigation and adjustment of claims....	1,200.42

Total.....	\$ 10,618.38
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Liability:

Net amount paid policy-holders for losses.....	\$ 114,627.93
Investigation and adjustment of claims....	22,479.72

Total.....	\$ 137,107.65
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Plate glass:

Gross amount paid for losses.....	\$ 32,807.65
Deduct salvage and reinsurance.....	7,616.18

Net amount paid policy-holders for losses.....	\$ 25,191.47
Investigation and adjustment of claims....	809.81

Total.....	\$ 26,001.28
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Burglary and theft:

Gross amount paid for losses.....	\$ 27,502.19
Deduct salvage and reinsurance.....	76.23

Net amount paid policy-holders for losses.....	\$ 26,925.96
Investigation and adjustment of claims...	3,730.86

Total.....	\$ 30,656.82
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Total	\$ 242,091.37
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Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:

Accident, \$36,049.46; health, \$10,254.75; liability, \$84,069.77; plate glass, \$21,066.60; burglary and theft, \$27,708.97.....	179,249.55
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Salaries, fees and all other compensation of officers, directors, trustees and home office employees.....	49,802.13
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Salaries, traveling and all other expenses of agents not paid by commissions.....	39,246.57
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Medical examiners' fees and salaries.....	565.00
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Inspections (other than medical).....	6,753.70
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Rents.....	9,715.90
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All other taxes, licenses and insurance department fees	11,845.04
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Legal expenses.....	1,219.97
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Advertising.....	2,105.87
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Printing and stationery.....	11,793.82
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Postage and express	4,253.35
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Furniture and fixtures.....	1,141.23
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Loss on sale or maturity of ledger assets:

10,000 Missouri Pacific Collateral Trust Notes, \$112.50;	
10,000 Consolidated Gas Company debentures, \$1,-	
787.50; 10,000 Baltimore & Ohio Railroad Gold Notes,	
\$112.50.....	1,962.50

All other disbursements:

Telegrams and telephones, \$2,203.79; fees, committees	
and directors, \$1,286.00; salary and traveling of	
payroll auditors, \$5,483.58; exchange, \$391.21; profit	
and loss, default of agents, \$2,619.60; sundry items	
(credit), \$300.56—\$2,319.04; miscellaneous, \$5,889.32....	17,572.94

Total disbursements..... \$ 578,818.93

Ledger Assets

Book value of bonds, excluding interest, \$779,043.00; and	
book value of stocks, \$58,187.50.....	\$ 837,230.50
Cash in company's office, \$1,090.40; deposited in banks,	
\$72,912.77.....	74,003.17
Other ledger assets, viz.:	
Agents' balances secured, \$1,072.62; due from United	
States Fidelity and Guaranty Company, secured,	
\$6,832.23.....	7,404.85
Ledger assets.....	\$ 918,638.52

Non-Ledger Assets

Interest due and accrued on bonds.....	7,402.01
Interest due and accrued on other assets.....	1,000.00
Market value of bonds and stocks over book value.....	5,101.47

Gross premiums in course of collection, viz.:**Accident:**

On policies or renewals issued subsequent to Oc-	
tober 1, 1906.....	\$ 19,102.30

Health:

On policies or renewals issued subsequent to Oc-	
tober 1, 1906.....	6,355.84

Liability:

On policies or renewals issued subsequent to Oc-	
tober 1, 1906.....	81,908.96

Plate glass:

On policies or renewals issued subsequent to Oc-	
tober 1, 1906.....	11,747.60

Burglary and theft:

On policies or renewals issued subsequent to Oc-	
tober 1, 1906.....	13,427.13

Total \$ 132,541.82

Gross assets..... \$ 1,064,683.82

Deduct Assets Not Admitted**Book value of ledger assets over market value, viz.:**

Stock and bonds.....	67,186.97
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Admitted assets..... \$ 997,496.85

Liabilities**Losses and claims:****Accident:**

In process of adjustment.....\$	4,280.00
Resisted.....	1,960.00

Total.....	\$ 6,240.00
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Health:

In process of adjustment.....	1,040.00
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Plate glass:

In process of adjustment.....	2,970.00
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Burglary and theft:

In process of adjustment.....\$	3,993.34
Resisted.....	1,050.00

Total.....	5,043.34
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Net unpaid claims, except liability claims.....	\$ 15,293.34
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Special reserve for unpaid liability losses.....	132,071.66
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Total unpaid claims and expenses of settlement	\$ 147,365.00
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Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$610,410.95; unearned premiums, 50 per cent.....\$	305,205.47
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Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$64,346.12; unearned premiums, pro rata.....	35,636.84
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Total unearned premiums.....	\$ 340,842.31
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Commissions, brokerage and other charges due or to be-
come due to agents or brokers on policies issued subse-
quent to October 1, 1906, viz.:

Accident, \$6,007.67; health, \$2,003.36; liability, \$19,- 510.71; plate glass, \$3,925.87; burglary and theft, \$3,909.10.....	35,356.71
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Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....	707.72
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Reinsurance.....	1,212.25
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Other liabilities, viz.:

Reserve fund for other contingencies.....	26,000.00
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Total amount of all liabilities except capital.....	\$ 551,483.99
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Capital actually paid up in cash.....\$	314,400.00
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Surplus over all liabilities.....	131,612.86
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Surplus as regards policy-holders.....	\$ 446,012.86
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Total liabilities	\$ 997,496.85
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Exhibit of Premiums

	Accident	Health
Premiums in force December 31st of previous year as shown by last year's statement.....	\$ 109,680.96	\$ 28,035.58
Written or renewed during the year.....	189,558.20	56,201.74
Totals.....	\$ 299,219.16	\$ 84,237.32
Deduct expirations and cancellations.....	174,555.79	48,157.73
In force at the end of the year.....	\$ 124,663.37	\$ 36,079.59
Deduct amount reinsured.....	590.86	.....
Net premiums in force.....	\$ 124,072.51	\$ 36,079.59

	Liability	Plate Glass	Burglary and Theft
Premiums in force December 31st of previous year as shown by last year's statement.....	\$ 255,453.80	\$ 52,169.17	\$ 117,621.44
Written or renewed during the year.....	536,068.89	86,481.42	127,990.72
Totals	\$ 791,542.69	\$ 140,650.59	\$ 245,612.16
Deduct expirations and cancellations	465,274.25	72,988.17	119,217.43
In force at the end of the year.....	\$ 326,268.44	\$ 67,662.42	\$ 126,394.73
Deduct amount reinsured.....	2,558.96	.....	3,161.66
Net premiums in force.....	\$ 323,709.48	\$ 67,662.42	\$ 123,233.07

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Total amount of the company's stock owned by the directors at par value.

Answer—\$193,500.00.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Estimated liability on unpaid losses and claims, December

31, 1905, per last annual statement.....\$ 168,616.22

Decrease in above estimates during the year..... 62,830.30

Total.....\$ 105,785.92

Losses and claims (less reinsurance) incurred during the year, viz':

Accident.....\$ 82,573.63

Health..... 9,187.44

Liability..... 195,278.49

Plate glass..... 26,853.40

Burglary and theft..... 29,777.49 283,670.45

Total.....\$ 389,456.37

IOWA INSURANCE REPORT

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Deduct losses and claims paid during the year:
Losses and claims of 1906, \$84,563.81; losses and claims of previous years, \$157,527.56..... 242,091.87
Losses and claims unpaid December 31, 1906..... \$ 147,365.00

Give the largest gross amount insured in any one risk in each of the following classes:

Accident.....\$ 15,000.00
Health..... 10,000.00
Liability..... 10,000.00
Plate glass..... 5,000.00
Burglary and theft..... 15,000.00

Business in the State of Iowa During the Year

	Risks Written	Risks in Force	Gross Pre- miums on Risks Written or Renewed During the Year	Gross Losses Paid
Burglary.....	\$ 280,000.00	\$ 258,650.00	\$ 1,132.93	None

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

NEW JERSEY PLATE GLASS INSURANCE COMPANY,

Organized under the laws of the State of New Jersey, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, SAMUEL C. HOAGLAND. Vice-President, BYRON G. HAGER.
Secretary, HARRY C. HEDDEN.

[Incorporated April 21, 1868. Commenced business September 15, 1868.]

Home office, 271 Market Street, Newark, New Jersey.

Capital Stock

Amount of capital paid up in cash\$200,000.00
Amount of ledger assets December 31st of previous year..\$ 324,807.34

IOWA INSURANCE REPORT

Income

Plate glass:

Gross premiums unpaid December 31st,
last year\$ 37,091.53

Gross premiums written and renewed dur-
ing the year 257,278.27

Total\$ 294,369.80

Deduct gross premiums now in course of
collection 44,655.16

Entire premiums collected during year\$ 249,714.64

Deduct reinsurance, return premiums and
cancellations..... 30,440.21

Net cash actually received for premiums \$ 219,274.43

Burglary and Theft:

Gross premiums unpaid December 31st,
last year\$ 2,145.66

Gross premiums written and renewed dur-
ing the year..... 27,166.49

Total\$ 29,312.15

Deduct gross premiums now in course of
collection 7,696.29

Entire premiums collected during year\$ 21,615.86

Deduct reinsurance, return premiums and
cancellations..... 4,346.87

Net cash actually received for premiums \$ 17,268.99

Total net cash actually received for pre-
miums \$ 236,543.42

Interest on mortgage loans.....\$ 13,955.25

Interest on bonds and dividends on stock..... 1,595.00

Interest on deposits 255.74

Total interest..... \$ 15,805.99

Total income \$ 252,349.41

Disbursements

Plate Glass:

Gross amount paid for losses.....\$ 88,853.24

Deduct salvage and reinsurance..... 8,773.29

Net amount paid policy-holders for losses \$ 80,079.95

Burglary and Theft:

Gross amount paid for losses\$ 2,257.23

Investigation and adjustment of claims... 5.00

Total \$ 2,262.23

Total amount..... \$ 82,342.18

Commissions or brokerage, less amount received on return
premiums and reinsurance for the following classes:

Plate glass, \$74,852.70; burglary and theft, \$5,973.39 ... 80,826.09

Stockholders for interest or dividends (amount declared
during the year)..... 11,000.00

Salaries, fees and all other compensation of officers, direct-
ors, trustees and home office employees 15,528.33

IOWA INSURANCE REPORT

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Salaries traveling and all other expenses of agents not paid by commissions	4,275.77
Rents.....	1,500.00
All other taxes, licenses and insurance department fees....	7,329.98
Legal expenses.....	112.00
Advertising.....	869.00
Printing and stationery.....	2,146.23
Postage and express	2,553.55
All other disbursements :	
General expenses, \$2,252.44; profit and loss, charged off as uncollectible, \$1,416.13.....	3,668.57
Total disbursements	\$ 212,152.30

Ledger Assets

Mortgage loans on real estate, first liens	\$ 284,850.00
Book value of bonds, excluding interest.....	56,861.50
Cash in company's office, \$2,437.11; deposited in banks, \$20,664.11.....	23,101.22
Other ledger assets, viz.:	
Agents' debit balance.....	191.73
Ledger assets	\$ 365,004.45

Non-Ledger Assets

Interest due, \$235.00 and accrued, \$3,571.83 on mortgages....	\$ 3,806.83
Interest accrued on bonds.....	521.66
Total	\$ 4,328.49
Gross premiums in course of collection, viz.:	
Plate Glass:	
On policies or renewals issued subsequent to October 1, 1906.....	\$ 42,397.45
On policies or renewals issued prior to October 1, 1906	2,257.71
Burglary and Theft:	
On policies or renewals issued subsequent to October 1, 1906.....	7,492.95
On policies or renewals issued prior to October 1, 1906	203.34
Total.....	\$ 52,351.45
Other non-ledger assets, viz.:	
Glass on hand to replace losses.....	7,397.82
Gross assets.....	\$ 429,061.71

Deduct Assets Not Admitted

Gross premiums in course of collection written prior to October 1, 1906.....	\$ 2,461.05
Book value of ledger assets over market value	612.75
Agents' debit balances.....	191.73
Total	\$ 3,265.53
Total admitted assets.....	\$ 425,816.18

Liabilities

Losses and claims:

Plate Glass:		
In process of adjustment	\$	3,206.19
Reported, proofs not received.....		770.75
<hr/>		
Total	\$	3,976.94
Burglary and Theft:		
Adjusted	\$	95.00
In process of adjustment		538.25
<hr/>		
Total	\$	633.25
<hr/>		
Total unpaid claims and expenses of settlement.....	\$	4,610.19
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$248,556.25; unearned premiums, 50 per cent.....	\$	124,278.13
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$2,484.54; unearned premiums, pro rata.....		1,894.24
<hr/>		
Total unearned premiums.....	\$	126,172.37
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1906, viz.:		
Plate glass, \$14,715.79; burglary and theft, \$1,498.59...		16,214.38
<hr/>		
Total amount of all liabilities except capital.....	\$	146,996.94
Capital actually paid up in cash.....	\$	200,000.00
Surplus over all liabilities.....		78,819.24
<hr/>		
Surplus as regards policy-holders.....	\$	278,819.24
<hr/>		
Total liabilities.....	\$	425,816.18

Exhibit of Premiums

	Plate Glass	Burglary and Theft
Premiums in force December 31st of previous year as shown by last year's statement.....	\$ 205,924.92	\$ 2,441.91
Written or renewed during the year.....	257,278.27	27,168.49
<hr/>		
Totals.....	\$ 463,203.19	\$ 29,608.40
Deduct expirations and cancellations	235,236.81	5,844.94
<hr/>		
In force at the end of the year	\$ 227,966.38	\$ 23,763.46
Deduct amount reinsured.....		689.06
<hr/>		
Net premiums in force.....	\$ 227,966.38	\$ 23,074.41

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Total amount of the company's stock owned by the directors at par value.

Answer—\$121,020.00.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Estimated liability on unpaid losses and claims, December

31, 1905, per last annual statement.....\$ 1,721.69

Losses and claims (less reinsurance) incurred during the year, viz:

Plate glass, \$82,335.20; burglary and theft, \$2,895.48.... 85,230.68

Total \$ 86,952.37

Deduct losses and claims paid during the year:

Losses and claims of 1906, \$80,620.49; losses and claims of previous years, \$1,721.69..... 82,342.18

Losses and claims unpaid December 31, 1906..... \$ 4,610.19

Give the largest gross amount insured in any one risk in each of the following classes:

Plate glass..... 13,546.00

Burglary and theft..... 15,000.00

Business in the State of Iowa During the Year

	Risks Written	Risks in Force	Gross Pre- miums on Risks Written or Renewed During the Year	Gross Losses Paid
Plate glass	\$ 230,344.25	\$ 230,344.25	\$ 5,201.27	\$ 1,846.42

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

NEW YORK PLATE GLASS INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of
the State of Iowa, pursuant to the laws thereof.

President, MAJOR A. WHITE.

Vice-President, ALFRED L. WHITE.

Secretary, J. CARROLL WHITE.

[Incorporated 1891.

Commenced business March 19, 1891.]

Home office, 42 Cedar Street, New York.

Capital Stock

Amount of capital paid up in cash.....\$ 200,000.00
Amount of ledger assets December 31st of previous year....\$ 665,823.54

Income

Plate glass:

Gross premiums unpaid December 31st, last year.....\$ 88,331.17
Gross premiums written and renewed during the year... 560,644.92

Total\$ 648,976.09
Deduct gross premiums now in course of collection. 91,748.53

Entire premiums collected during year.....\$ 557,227.56
Deduct reinsurance, return premiums and cancellations 88,563.57

Total net cash actually received for premiums..... \$ 468,663.99
Interest on mortgage loans.....\$ 890.00
Interest on bonds and dividends on stock..... 23,168.83
Interest on deposits 1,591.98

Total interest..... \$ 25,650.81

Profit on sale or maturity of ledger assets:

Stocks and bonds..... 5,460.27

Total income..... \$ 499,775.07

Disbursements**Plate glass:**

Gross amount paid for losses.....	\$ 208,176.95
Deduct salvage and reinsurance.....	2,514.51

Net amount paid policy-holders for losses..... \$ 205,662.44

Commissions or brokerage, less amount received on return premiums and reinsurance for the following:

Plate glass.....	163,054.99
Stockholders for interest or dividends (amount declared during the year 12%).....	30,000.00
Salaries, fees and all other compensation of officers, directors, trustees and home office employees.....	39,984.00
Salaries, traveling and all other expenses of agents not paid by commissions.....	4,959.73
Rents.....	8,528.96
All other taxes, licenses and insurance department fees	13,101.43
Legal expenses.....	82.05
Advertising.....	655.92
Printing and stationery.....	2,452.21
Postage and express.....	1,678.82
Furniture and fixtures.....	168.36

All other disbursements:

Traveling, \$392.58; suspense, \$82.49; general expense, \$7,173.43.....	7,483.52
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Total disbursements..... \$ 477,823.12

Ledger Assets

Mortgage loans on real estate other than first.....	\$ 20,000.00
Book value of bonds, excluding interest, \$154,909.19; and book value of stocks, \$483,419.32.....	638,328.51
Cash in company's office, \$2,825.30; deposited in banks, \$26,621.68.....	29,446.98

Ledger assets..... \$ 687,775.49

Non-Ledger Assets

Market value of bonds and stocks over book value.... \$ 10,447.49

Gross premiums in course of collection, viz.:**Plate glass:**

On policies or renewals issued subsequent to October 1, 1906.....	\$ 90,934.44
On policies or renewals issued prior to October 1, 1906.....	814.09

Total \$ 91,748.53

Gross assets \$ 789,971.51

Deduct Assets Not Admitted

Gross premiums in course of collection written prior to October 1, 1906..... \$ 814.09

Admitted assets..... \$ 789,157.42

Liabilities

Losses and claims:		
Plate glass:		
In process of adjustment	\$	3,538.73
Reported, proofs not received		1,348.00
		<hr/>
Total unpaid claims and expenses of settlement..		4,886.73
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$460,716.15; unearned premiums, 50 per cent.....		
	\$	230,358.08
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$38,-479.05; unearned premiums, pro rata.....		
	\$	20,944.89
		<hr/>
Total unearned premiums.....	\$	251,302.98
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1906, viz.:		
Plate glass.....		31,827.05
Dividends due stockholders.....		6,000.00
		<hr/>
Total amount of all liabilities, except capital.....	\$	294,016.03
Capital actually paid up in cash.....	\$	200,000.00
Surplus over all liabilities.....		295,140.76
		<hr/>
Surplus as regards policy-holders.....	\$	495,140.76
		<hr/>
Total liabilities.....	\$	789,157.42

Exhibit of Premiums

	Plate Glass
Premiums in force December 31st of previous year as shown by last year's statement.....	\$ 476,047.92
Written or renewed during the year	500,644.92
Total.....	\$ 1,036,692.84
Deduct expirations and cancellations.....	537,497.64
In force at the end of the year.....	\$ 499,195.20
Deduct amount reinsured.....	.....
Net premiums in force.....	\$ 499,195.20

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?
Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?
Answer—Yes.

Total amount of the company's stock owned by the directors at par value.
Answer—\$106,200.00.

Total amount loaned to directors or other officers.
Answer—None.

Loaned to stockholders not officers.

Answer—None.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Estimated liability on unpaid losses and claims, December

31, 1906, per last annual statement.....\$ 8,587.95

Losses and claims (less reinsurance) incurred during the year, viz.:

Plate glass..... 201,961.22

Total \$ 210,549.17

Deduct losses and claims paid during the year, viz.:

Losses and claims of 1906, \$197,074.49; losses and claims of previous years, \$8,587.95 205,662.44

Losses and claims unpaid December 31, 1906 \$ 4,886.73

Give the largest gross amount insured in any one risk:

Plate glass..... 105,580.00

Business in the State of Iowa During the Year

	Risks Written	Risks in Force	Gross Premi- ums on Risks Written or Re- newed During the Year	Gross Losses Paid
Plate glass.....	\$ 185,223.00	\$ 185,223.00	\$ 4,990.89	\$ 1,874.27

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

NORTH AMERICAN ACCIDENT INSURANCE COMPANY,

Organized under the laws of the State of Illinois, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, EDW. C. WALLER.

Vice-President, A. E. FORREST.

Secretary, A. E. FORREST.

[Incorporated May 13, 1896.]

Commenced business June 15, 1896.]

Home office, 217 LaSalle Street, Chicago, Illinois.

Capital Stock

Amount of capital paid up in cash.....\$200,000.00

Amount of ledger assets December 31st of previous year\$ 382,833.95

Increase of paid up capital during the year, transferred from surplus account 100,000.00

Extended at \$ 482,833.95

IOWA INSURANCE REPORT

Income

Accident:

Gross premiums unpaid December 31st, last year.....\$	57,386.35	
Gross premiums written and renewed during the year.	720,189.27	
Total.....\$	777,555.62	
Deduct gross premiums now in course of collection....	31,709.32	
Entire premiums collected during the year.....\$	745,846.30	
Deduct reinsurance, return premiums and cancellations	82,195.34	
Total net cash actually received for premiums.....		\$ 663,650.96
Policy fees required or represented by applications.....		192,164.00
Interest on mortgage loans.....\$	2,386.44	
Interest on collateral loans.....	1,862.50	
Interest on bonds and dividends on stock.....	11,200.55	
Interest on deposits.....	1,125.03	
Interest from all other sources.....	43.70	
Total interest.....		\$ 16,618.22
Total income.....		\$ 872,433.18

Disbursements

Accident:

Gross amount paid for losses.....\$	199,127.62	
Deduct salvage and reinsurance.....	344.82	
Net amount paid policy-holders for losses.....\$	198,782.81	
Investigation and adjustment of claims.....	5,279.51	
Total.....		\$ 204,062.32
Commissions or brokerage, less amount received on return premiums and reinsurance for the following class:		
Accident.....		284,990.63
Policy fees waived or retained by agents.....		192,164.00
Stockholders for interest or dividends (amount declared during the year).....		20,000.00
Salaries, fees and all other compensation of officers, directors, trustees, and home office employees		61,934.25
Salaries, traveling and all other expenses of agents not paid by commissions.....		27,050.00
Medical examiners' fees and salaries.....		4,650.70
Rents.....		8,506.91
All other taxes, licenses and insurance department fees....		12,999.62
Legal expenses.....		210.43
Advertising.....		1,196.59
Printing and stationery.....		16,433.74
Postage and express.....		9,668.44
Furniture and fixtures.....		2,354.48
All other disbursements:		
Incidental expenses, \$7,890.81; traveling expenses, \$3,-748.50; hospital fees, \$1,814.97.....		13,454.28
Transferred from surplus account to capital stock account as a stock dividend		100,000.00
Total disbursements.....		\$ 909,676.89

IOWA INSURANCE REPORT

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Ledger Assets

Mortgage loans on real estate, first liens.....	\$ 65,100.00	
Loans secured by pledge of bonds, stocks or other collaterals.....	34,800.00	
Book value of bonds, excluding interest.....	300,631.85	
Cash in company's office, \$1,871.50; deposited in banks, \$36,633.88.....	38,505.38	
Other ledger assets, viz.:		
Cash in branch offices for current use, \$1,511.34; cash advances to agents, \$4,542.17.....	6,053.51	
Ledger assets.....		\$ 445,090.74

Non-Ledger Assets

Interest accrued on mortgages.....	\$ 794.29	
Interest accrued on bonds.....	782.31	
Interest accrued on collateral loans.....	109.28	
Total		\$ 1,685.88
Gross premiums in course of collection, viz.:		
Accident:		
On policies or renewals issued subsequent to October 1, 1906.....		31,709.32
Gross assets.....		\$ 478,485.94

Deduct Assets Not Admitted

Book value of ledger assets over market value	\$ 3,215.40	
Cash advances to agents.....	4,542.17	
Total		\$ 7,757.57
Admitted assets.....		\$ 470,728.37

Liabilities

Losses and claims:		
Accident:		
In process of adjustment.....	\$ 12,654.18	
Resisted.....	10,840.00	
Total unpaid claims and expenses of settlement..		\$ 23,494.18
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$168,169.28; unearned premiums, 50 per cent.....	\$ 84,084.64	
Total unearned premiums.....		\$ 84,084.64
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1906.....		7,927.00
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....		1,800.00

Other liabilities, viz.:	
Estimated cost of adjusting unpaid claims.....	\$ 1,000.00
Total amount of all liabilities except capital.....	
	\$ 118,305.82
Capital actually paid up in cash.....	\$ 200,000.00
Surplus over all liabilities	152,422.55
Surplus as regards policy-holders.....	
	\$ 352,422.55
Total liabilities.....	
	\$ 470,728.37

Exhibit of Premiums

	Accident
Premiums in force December 31st of previous year as shown by last year's statement.....	\$ 168,416.20
Written or renewed during the year.....	720,189.27
Total.....	\$ 888,605.56
Deduct expirations and cancellations	718,977.71
In force at the end of the year.....	\$ 169,627.85
Deduct amount reinsured.....	1,458.57
Net premiums in force.....	\$ 168,169.28

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Total amount of the company's stock owned by the directors at par value.

Answer—\$200,000.00.

Total amount loaned to the directors or other officers.

Answer—\$12,850.00 mortgage loans.

Loaned to stockholders not officers.

Answer—None.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Estimated liability on unpaid losses and claims, December 31, 1905, per last annual statement.....	\$ 25,820.00
Decrease in above estimates during the year.....	2,691.47

Total.....	\$ 23,128.53
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Losses and claims (less reinsurance) incurred during the year, viz.:

Accident.....	199,148.46
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Total.....	\$ 222,276.99
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Deduct losses and claims paid during the year, viz.:

Losses and claims of 1906, \$171,963.46; losses and claims
of previous years, \$26,819.35..... 198,782.81

Losses and claims unpaid December 31, 1906..... \$ 23,494.18

Give the largest gross amount insured in any one risk:

Accident 15,000.00

Business in the State of Iowa During the Year

	Risks Written	Risks in Force	Gross Premi- ums on Risks Written or Re- newed During the Year	Gross Losses Paid
Accident.....	\$ 3,888,850.00	\$ 3,447,435.00	\$ 16,880.96	\$ 6,364.75

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of

UNITED STATES BRANCH THE OCEAN ACCIDENT AND GUARANTEE CORPORATION (LIMITED,)

Organized under the laws of Great Britain and Ireland, made to the Auditor of State
of the State of Iowa, pursuant to the laws thereof.

General Manager for the United States, OSCAR ISING.

[Incorporated December 13, 1871. Commenced business in the United States,
August 23, 1895.]

American head office, 350 Broadway, New York City, New York.

Amount of ledger assets December 31st of previous year....\$ 2,638,895.06

Income

Accident:

Gross premiums unpaid December 31st,
last year.....\$ 31,832.24

Gross premiums written and renewed
during the year..... 297,142.91

Total.....\$ 328,975.15

Deduct gross premiums now in course of
collection..... 35,797.69

Entire premiums collected during year\$ 293,177.46

Deduct reinsurance, return premiums and
cancellations..... 72,540.45

Net cash actually received for pre-
miums..... \$ 220,637.01

Health:

Gross premiums unpaid December 31st, last year.....	\$ 2,755.26	
Gross premiums written and renewed during the year.....	29,473.03	
Total.....	\$ 32,228.29	
Deduct gross premiums now in course of collection.....	4,069.50	
Entire premiums collected during the year	\$ 28,138.79	
Deduct reinsurance, return premiums and cancellations.....	9,446.83	
Net cash actually received for pre- miums.....		\$ 18,691.96

Liability:

Gross premiums unpaid December 31st, last year.....	\$ 116,724.44	
Gross premiums written and renewed during the year.....	1,376,650.83	
Total.....	\$ 1,493,375.27	
Deduct gross premiums now in course of collection.....	153,873.05	
Entire premiums collected during year....	\$ 1,339,502.22	
Deduct reinsurance, return premiums and cancellations.....	293,540.40	
Net cash actually received for pre- miums.....		\$ 1,045,961.82

Steam boiler:

Gross premiums unpaid December 31st, last year.....	\$ 8,599.24	
Gross premiums written and renewed during the year.....	69,372.31	
Total.....	\$ 77,971.55	
Deduct gross premiums now in course of collection.....	8,865.73	
Entire premiums collected during the year.....	\$ 69,105.82	
Deduct reinsurance, return premiums and cancellations.....	26,518.84	
Net cash actually received for pre- miums.....		\$ 42,586.98

Burglary and theft:

Gross premiums unpaid December 31st, last year.....	\$ 14,312.15	
Gross premiums written and renewed during the year.....	172,714.51	
Total.....	\$ 187,026.66	
Deduct gross premiums now in course of collection.....	20,459.92	
Entire premiums collected during the year.....	\$ 166,566.74	
Deduct reinsurance, return premiums and cancellations.....	47,301.30	
Net cash actually received for pre- miums.....		\$ 119,265.44

IOWA INSURANCE REPORT

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Credit:

Gross premiums written and renewed during the year.....	\$ 414,846.79	
Deduct reinsurance, return premiums and cancellations.....	3,831.36	
Total.....		\$ 411,015.43
Total net cash actually received for premiums.....		\$ 1,858,158.64
Interest on bonds and dividends on stock	\$ 92,500.33	
Interest on deposits.....	1,924.98	
Interest from all other sources.....	763.47	
Total interest.....		\$ 95,188.78
Profit on sale or maturity of ledger assets:		
Atchison, Topeka & Santa Fe 4 per cent bonds due 1955..		110.88
Total income.....		\$ 1,953,458.25

Disbursements

Accident:

Gross amount paid for losses.....	\$ 82,436.26	
Deduct salvage and reinsurance.....	1,537.14	
Net amount paid policy-holders for losses.....	\$ 80,899.12	
Investigation and adjustment of claims....	12,683.72	
Total.....		\$ 93,582.84

Health:

Gross amount paid for losses.....	\$ 4,507.03	
Deduct salvage and reinsurance.....	64.30	
Net amount paid policy-holders for losses.....	\$ 4,442.73	
Investigation and adjustment of claims....	1,008.76	
Total.....		\$ 5,451.49

Liability:

Gross amount paid policy-holders for losses.....	\$ 405,263.91	
Investigation and adjustment of claims....	127,377.98	
Total.....		\$ 532,641.89

Steam boiler:

Gross amount paid for losses.....	\$ 1,709.67	
Deduct salvage and reinsurance	25.00	
Net amount paid policy-holders for losses.....	\$ 1,684.67	
Investigation and adjustment of claims....	952.37	
Total.....		\$ 2,637.04

Burglary and theft:

Gross amount paid for losses.....	\$ 18,834.79
Deduct salvage and reinsurance.....	1,206.85

Net amount paid policy-holders for losses.....	\$ 17,128.44
Investigation and adjustment of claims....	7,604.31

Total.....	\$ 24,732.75
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Credit:

Gross amount paid for losses.....	\$ 172,063.98
Deduct salvage and reinsurance.....	20,692.92

Net amount paid policy-holders for losses.....	\$ 151,390.96
Investigation and adjustment of claims ...	11,363.00

Total.....	\$ 162,753.96
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Total amount.....	\$ 821,799.97
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Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:

Accident, \$69,793.42; health, \$5,919.14; liability, \$245,-577.16; steam boiler, \$12,946.56; burglary and theft, \$35,534.73; credit, \$86,725.06.....	456,496.07
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Interest on Investments and dividends to home office.....	183,027.78
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Salaries, fees and all other compensation of officers, directors, trustees, and home office employees.....	99,049.47
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Salaries, traveling and all other expenses of agents not paid by commissions.....	29,262.69
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Medical examiners' fees and salaries.....	15.00
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Inspections (other than medical).....	22,772.52
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Rents.....	9,113.96
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All other taxes, licenses and insurance department fees....	37,918.95
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Legal expenses.....	4,078.51
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Advertising.....	8,097.38
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Printing and stationery.....	13,433.07
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Postage and express.....	4,431.02
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Furniture and fixtures.....	2,640.69
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All other disbursements:

Telegrams, \$476.44; telephone, \$887.87; surety bonds, \$231.22; discount and exchange, \$632.17; general expense, \$20,179.27; profit and loss—agents balances, \$8,713.36.....	31,120.33
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Total disbursements.....	\$ 1,723,257.41
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Ledger Assets

Book value of bonds, excluding interest.....	\$ 2,791,766.02
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Deposited in bank.....	67,519.95
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Premium notes.....	9,809.93
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Ledger assets.....	\$ 2,869,095.90
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Non-Ledger Assets

Interest due and accrued on bonds.....	\$ 31,407.85
Gross premiums in course of collection, viz.:	
Accident:	
On policies or renewals issued subsequent to October 1, 1906.....	\$ 35,417.74
On policies or renewals issued prior to October 1, 1906.....	379.95
Health:	
On policies or renewals issued subsequent to October 1, 1906.....	4,069.21
On policies or renewals issued prior to October 1, 1906.....	20.29
Liability:	
On policies or renewals issued subsequent to October 1, 1906.....	150,940.21
On policies or renewals issued prior to October 1, 1906.....	2,982.84
Steam boiler:	
On policies or renewals issued subsequent to October 1, 1906.....	8,277.04
On policies or renewals issued prior to October 1, 1906.....	588.69
Burglary and theft:	
On policies or renewals issued subsequent to October 1, 1906.....	20,883.62
On policies or renewals issued prior to October 1, 1906.....	76.30
Total.....	\$ 223,085.89
Gross assets	\$ 3,123,589.64

Deduct Assets Not Admitted

Gross premiums in course of collection written prior to October 1, 1906.....	\$ 3,998.07
Book value of ledger assets over market value.....	125,770.14
Total.....	\$ 129,768.21
Admitted assets.....	\$ 2,993,821.43

Liabilities

Losses and claims:	
Accident:	
In process of adjustment.....	\$ 31,364.00
Resisted.....	1,000.00
Total.....	\$ 22,364.00
Health:	
In process of adjustment.....	1,520.00
Steam boiler:	
In process of adjustment.....	700.00

Burglary and theft:	
In process of adjustment.....	6,645.00
Credit (on policies expiring prior to October, 1906):	
In process of adjustment.....	\$ 2,282.00
Resisted.....	10,950.00
<hr/>	
Net unpaid claims, except liability claims..	\$ 44,461.00
Special reserve for unpaid liability losses.....	\$ 516,567.43
Special reserve for credit losses on policies expiring in October, November and December, 1906, being 50 per cent. of \$147,111.66 gross premiums received on said policies, less \$28,719.91 paid during said months on losses under said policies.....	
	44,835.92
<hr/>	
Total unpaid claims and expenses of settlement.....	\$ 606,864.35
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$1,-378,068.62; unearned premiums, 50 per cent.....	
	\$ 689,044.31
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$127,640.54; unearned premiums, pro rata.....	
	70,059.25
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Total unearned premiums.....	\$ 759,103.56
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1906, viz.:	
Accident, \$11,192.01; health, \$1,285.87; liability, \$35,-470.95; steam boiler, \$2,516.22; burglary and theft, \$6,053.93.....	
	56,515.98
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....	
	45,000.00
Advance premiums (100 per cent).....	
	20,212.50
Other liabilities, viz.:	
Contingent reserve.....	
	250,000.00
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Total amount of all liabilities.....	\$ 1,736,699.39
Surplus as regards policy-holders.....	1,257,122.04
<hr/>	
Total liabilities.....	\$ 2,993,821.43

Exhibit of Premiums

	Accident	Health	Liability
Premiums in force December 31st of previous year as shown by last year's statement.	\$ 155,451.35	\$ 9,218.77	\$ 588,505.65
Written or renewed during the year....	297,142.91	29,473.03	1,376,650.50
Totals.....	\$ 452,594.26	\$ 38,691.80	\$ 1,965,156.15
Deduct expirations and cancellations.....	259,971.69	19,073.19	1,258,822.30
In force at the end of the year.....	\$ 192,622.57	\$ 19,618.61	\$ 706,333.85
Deduct amount reinsured.....	5,513.78	265.78	1,537.70
Net premiums in force.....	\$ 187,108.79	\$ 19,352.83	\$ 704,796.15

Exhibit of Premiums—Continued.

	Steam Boiler	Burglary and Theft	Credit
Premiums in force December 31st of previous year as shown by lastyear's statement.....	\$ 97,018.03	\$ 116,105.64	\$ 345,840.32
Written or renewed during the year.....	69,372.31	172,714.51	414,846.79
Totals.....	\$ 166,390.34	\$ 288,820.15	\$ 760,687.11
Deduct expirations and cancellations.....	78,786.81	124,657.28	402,946.16
In force at the end of the year.....	\$ 87,603.53	\$ 164,162.87	\$ 357,740.95
Deduct amount reinsured.....		15,039.29	
Net premiums in force.....	\$ 87,603.53	\$ 149,123.58	\$ 357,740.95

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Estimated liability on unpaid losses and claims, December 31, 1905, per last annual statement.....	\$ 572,859.68
Increase in above estimates during the year.....	26,632.05
Total.....	\$ 598,991.73

Losses and claims (less reinsurance) incurred during the year, viz.:	
Accident, \$94,784.41; health, \$6,263.55; liability, \$496,- 431.59; steam boiler, \$2,758.07; burglary and theft, \$29,801.74; credit, \$198,633.23.....	826,672.59
Total.....	\$ 1,427,664.32

Deduct losses and claims paid during the year:	
Losses and claims of 1906, \$535,325.24; losses and claims of previous years, \$286,474.73.....	821,799.97
Losses and claims unpaid December 31, 1906.....	\$ 605,864.35

Give the largest amount insured in any one risk in each of the following classes:	
Accident.....	\$ 10,000.00
Health.....	2,500.00
Liability.....	20,000.00
Steam boiler.....	15,000.00
Burglary and theft.....	25,000.00
Credit.....	25,000.00

Business in the State of Iowa During the Year

	Risks Written	Risks in Force	Gross Pre- miums on Risks Written or Renewed During Year	Gross Losses Paid
Accident.....	\$ 376,500.00	\$ 304,000.00	\$ 2,600.62	\$ 1,005.20
Health.....			105.00	55.06
Liability.....	1,240,000.00	1,225,000.00	22,065.46	7,707.87
Steam boiler.....	10,000.00	10,000.00	32.00	
Burglary.....	132,334.00	132,334.00	777.37	
Totals.....	\$ 1,758,834.00	\$ 1,671,334.00	\$ 25,580.45	\$ 8,767.63

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the
PREFERRED ACCIDENT INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State
of the State of Iowa, pursuant to the laws thereof.

President, KIMBALL C. ATWOOD. Vice-President, P. C. LOUNSBURY.
Secretary, W. C. POTTER.

[Incorporated March 3, 1893. Commenced business May 6, 1893.]

Home office, 290 Broadway, New York, New York.

Capital Stock

Amount of capital paid up in cash.....\$350,000.00
Amount of ledger assets December 31st of previous year....\$ 1,164,850.75
Increase of paid up capital during the year..... 150,000.00
Extended at \$ 1,314,850.75

Income

Accident:
Gross premiums unpaid December 31st,
last year\$ 132,719.05
Gross premiums written and renewed dur-
ing the year 1,356,427.12
Total\$ 1,489,146.17
Deduct gross premiums now in course of
collection..... 142,270.51
Entire premiums collected during year\$ 1,346,875.66
Deduct reinsurance, return premiums and
cancellations..... 166,615.74
Net cash received for premiums..... \$ 1,180,259.92

IOWA INSURANCE REPORT

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Health:

Gross premiums unpaid December 31st, last year	\$ 26,545.81	
Gross premiums written and renewed dur- ing the year	267,819.41	
Total	\$ 294,365.22	
Deduct gross premiums now in course of collection	28,454.10	
Entire premiums collected during year	265,911.12	
Deduct reinsurance, return premiums and cancellations	43,068.70	
Net cash received for premiums	\$ 222,842.42	
Total net cash actually received for premiums		\$ 1,403,102.34
Interest on bonds and dividends on stock	38,007.44	
Interest on deposits	1,647.08	
Total interest		\$ 39,655.12
Profit on sale or maturity of ledger assets: On sale of \$100,000.00 U. S. 2 per cent bonds		4,000.00
Total income		\$ 1,446,757.46

Disbursements

Accident:

Gross amount paid for losses	\$ 404,487.91	
Investigation and adjustment of claims	8,718.95	
Total		\$ 413,206.86

Health:

Gross amount paid for losses	\$ 72,125.39	
Investigation and adjustment of claims	1,743.60	
Total		\$ 73,868.99

Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:

Accident, \$395,420.50; health, \$62,488.61	457,909.11
Stockholders for interest or dividends (amount declared during the year), \$50,000.00	43,000.00
Salaries, fees and all other compensation of officers, di- rectors, trustees and home office employees	204,811.27
Salaries, traveling and all other expenses of agents not paid by commissions	31,391.40
Medical examiners fees and salaries	15,611.16
Inspections (other than medical)	250.00
Rents	12,613.27
All other taxes, licenses and insurance department fees	23,168.12
Legal expenses	1,478.28
Advertising	9,757.15
Printing and stationery	11,041.64
Postage and express	8,055.54
Furniture and fixtures	2,002.88

All other disbursements:

Telegrams, exchange, car fare, etc.	2,722.12
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Total disbursements	\$ 1,310,886.89
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IOWA INSURANCE REPORT

Ledger Assets

Book value of bonds, excluding interest \$1,201,289.88; and book value of stocks, \$133,907.86	\$ 1,335,197.74
Cash in company's office, \$2,876.00; deposited in banks \$112,647.58	115,523.58
Ledger assets	\$ 1,450,721.32

Non-Ledger Assets

Interest due and accrued on bonds.....	\$ 7,411.10
Gross premiums in course of collection, viz.:	
Accident:	
On policies or renewals issued subsequent to October 1, 1906.....	\$ 131,943.56
On policies or renewals issued prior to October 1, 1906.....	10,326.95
On policies or renewals issued subsequent to Octo- ber 1, 1906.....	26,388.71
On policies or renewals issued prior to October 1, 1906.....	2,065.39
Total	170,724.61
Gross assets.....	\$ 1,628,857.03

Deduct Assets Not Admitted

Gross premiums in course of collection written prior to October 1, 1906.....	\$ 12,392.84
Book value of ledger assets over market value, viz.:	
Book value of bonds and stocks	\$ 1,335,197.74
Less market value of bonds and stocks.....	1,321,855.00
Total	\$ 13,342.74
Admitted assets.....	\$1,608,121.95

Liabilities

Losses and claims:	
Accident:	
In process of adjustment	\$ 9,818.71
Reported, proofs not received.....	25,300.00
Resisted	34,491.83
Total	\$ 69,610.54
Health:	
In process of adjustment	\$ 292.85
Reported, proofs not received.....	5,100.00
Resisted	300.00
Total.....	\$ 5,692.85
Total unpaid claims (and expenses of settlement, \$1,660.00)	\$ 76,963.39

IOWA INSURANCE REPORT

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Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$1,184,853.70; unearned premiums, 50 per cent.....\$	592,426.85	
Total unearned premiums.....		592,426.85
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1906, viz.:		
Accident, \$32,622.49; health, \$7,972.60		40,595.09
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued		2,306.33
Dividends due stockholders.....		7,000.00
Reinsurance.....		1,205.94
Advance premiums (100 per cent)		3,634.00
Other liabilities, viz.:		
Reserve for contingent installment policies		111,578.00
Total amount of all liabilities, except capital.....	\$	835,711.00
Capital actually paid up in cash.....\$	350,000.00	
Surplus over all liabilities	417,410.35	
Surplus as regards policy-holders.....		767,410.35
Total liabilities.....	\$	1,603,121.95

Exhibit of Premiums

	Accident	Health
Premiums in force December 31st of previous year as shown by last year's statement	\$ 950,508.12	\$ 191,319.80
Written or renewed during the year	1,356,427.12	267,819.41
Totals	\$2,306,935.24	\$ 459,139.21
Deduct expirations and cancellations	1,331,841.46	247,327.14
In force at end of the year.....	\$ 975,093.78	\$ 211,812.07
Deduct amount reinsured....	1,905.46	146.69
Net premiums in force	\$ 973,188.32	\$ 211,665.38

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Total amount of the company's stock owned by the directors at par value.

Answer—\$173,000.00

Total amount loaned to the directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

IOWA INSURANCE REPORT

Estimated liability on unpaid losses and claims, December 31, 1906, per last annual statement.....	\$ 123,568.29
Increase in above estimates during the year.....	1,530.50
Total	\$ 125,098.79
Losses and claims (less reinsurance) incurred during the year, viz.:	
Accident, \$363,765.21; health, \$75,174.34.....	438,939.55
Total	\$ 564,038.34
Deduct losses and claims paid during the year:	
Losses and claims of 1906, \$391,498.49; losses and claims of previous years, \$95,576.46	487,074.95
Losses and claims unpaid December 31, 1906	\$ 76,963.39
Give the largest gross amount insured in any one risk in each of the following classes:	
Accident	30,000.00
Health.....	10,000.00

Business in the State of Iowa During the Year

	Risks Written	Risks in Force	Gross Premiums on Risks Written or Renewed During the Year	Gross Losses Paid
Accident.....	\$ 2,213,000.00	\$ 5,726,000.00	\$ 28,633.00	\$ 15,392.43
Health	193,000.00	429,000.00	6,005.00	2,706.53
Totals.....	\$ 2,406,000.00	\$ 6,155,000.00	\$ 34,638.00	\$ 18,100.96

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the
STANDARD LIFE AND ACCIDENT INSURANCE COMPANY,

Organized under the laws of the State of Michigan, made to the Auditor of State of
the State of Iowa, pursuant to the laws thereof.

President, D. M. FERRY. Vice-President, LEM W. BOWEN.
Secretary, E. A. LEONARD.

[Incorporated May 29, 1884. Commenced business August 1, 1884.]

Home office, Penobscot Building, Detroit, Michigan.

Capital Stock

Amount of capital paid up in cash.....\$ 500,000.00
Amount of ledger assets December 31st of previous year. ...\$ 2,012,056.57

IOWA INSURANCE REPORT

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Income

Accident:

Gross premiums unpaid December 31st, last year.....	\$ 182,200.88	
Gross premiums written and renewed during the year.....	1,214,821.80	
Total.....	\$ 1,397,022.68	
Deduct gross premiums now in course of collection.....	199,349.73	
Entire premiums collected during year	\$ 1,197,672.95	
Deduct reinsurance, return premiums and cancellations.....	200,559.35	
Net cash actually received for premiums.....		\$ 997,113.60

Health:

Gross premiums unpaid December 31st, last year.....	\$ 23,346.83	
Gross premiums written and renewed during the year.....	126,329.92	
Total	\$ 149,676.75	
Deduct gross premiums now in course of collection.....	28,209.18	
Entire premiums collected during year	\$ 121,467.57	
Deduct reinsurance, return premiums and cancellations.....	30,533.59	
Net cash actually received for premiums.....		\$ 90,933.98

Liability:

Gross premiums unpaid December 31st, last year	\$ 94,486.48	
Gross premiums written and renewed during the year.....	828,746.36	
Total	\$ 923,232.84	
Deduct gross premiums now in course of collection	99,281.63	
Entire premiums collected during year	\$ 823,951.21	
Deduct reinsurance, return premiums and cancellations	79,609.79	
Net cash actually received for premiums.....		\$ 744,341.42

Workmen's collective:

Gross premiums unpaid December 31st, last year.....	\$ 5,828.18	
Gross premiums written and renewed during the year.....	37,617.51	
Total.....	\$ 43,445.69	
Deduct gross premiums now in course of collection.....	5,811.20	
Entire premiums collected during year	\$ 37,634.49	

Workmen's collective—Continued.

Deduct reinsurance, return premiums and cancellations.....	\$	1,881.81	
Net cash actually received for premiums.....	\$	35,753.18	
Total net cash actually received for premiums.....			\$ 1,808,202.18
Policy fees required or represented by applications.....			28,089.00
Interest on mortgage loans.....	\$	30,918.82	
Interest on bonds and dividends on stock.....		60,256.26	
Interest on deposits.....		395.00	
Interest from all other sources.....		918.18	
Total interest.....			\$ 92,488.26
Total income.....			\$ 1,928,779.44

Disbursements

Accident:

Gross amount paid for losses.....	\$	382,100.86	
Deduct salvage and reinsurance.....		5,239.89	
Net amount paid policy-holders for losses \$		376,860.47	
Investigation and adjustment of claims...		6,976.79	
Total.....	\$	383,837.26	

Health:

Net amount paid policy-holders for losses \$		33,395.61	
Investigation and adjustment of claims...		478.70	
Total	\$	33,874.31	

Liability:

Net amount paid policy-holders for losses \$		238,077.62	
Investigation and adjustment of claims ..		71,963.25	
Total.....	\$	310,040.87	

Workmen's collective:

Net amount paid policy-holders for losses		16,236.22	
Total.....	\$	743,968.66	

Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:

Accident, \$278,340.55; health, \$30,311.33; liability, \$173,482.89; workmen's collective, \$9,832.11....		491,966.88	
Policy fees retained by agents.....		28,089.00	
Stockholders for interest or dividends (amount declared during the year).....		32,500.00	
Salaries, fees and all other compensation of officers, directors, trustees and home office employees.....		93,959.21	
Salaries, traveling and all other expenses of agents not paid by commissions.....		102,071.25	
Inspections (other than medical).....		12,735.12	
Rents.....		15,164.12	
Taxes on real estate		2,109.51	
All other taxes, licenses and insurance department fees....		50,933.35	
Advertising.....		11,536.67	

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Printing and stationery.....	\$ 16,938.01
Postage and express.....	15,064.01
Furniture and fixtures.....	2,399.76
All other disbursements:	
Sundry small expenses.....	1,643.20
Total disbursements.....	\$ 1,621,098.75

Ledger Assets.

Book value of real estate, unincumbered.....	\$ 30,750.00
Mortgage loans on real estate, first liens.....	565,020.00
Book value of bonds, excluding interest.....	1,608,275.58
Cash in company's office, \$1,422.88; deposited in banks, \$114,268.80.....	115,691.68
Ledger assets.....	\$ 2,319,737.26

Non-Ledger Assets

Interest due, \$432.00, and accrued, \$7,506.95, on mortgages..	7,938.95
Interest accrued on bonds.....	15,178.75
Interest accrued on other assets.....	129.72
Total.....	\$ 23,247.42
Market value of bonds and stocks over book value.....	37,486.92
Gross premiums in course of collection, viz:	
Accident:	
On policies or renewals issued subsequent to October 1, 1906.....	199,349.73
Health:	
On policies or renewals issued subsequent to October 1, 1906.....	28,209.18
Liability:	
On policies or renewals issued subsequent to October 1, 1906.....	99,281.63
Workmen's collective:	
On policies or renewals issued subsequent to October 1, 1906.....	5,811.20
Total.....	\$ 332,651.74
Admitted assets.....	\$ 2,713,123.84

Liabilities

Losses and claims:	
Accident:	
Adjusted.....	\$ 12,372.42
In process of adjustment.....	15,846.71
Reported, proofs not received.....	57,499.64
Resisted.....	46,250.00
Total.....	\$ 131,968.77
Health:	
Adjusted.....	\$ 1,618.57
In process of adjustment.....	2,273.85
Reported, proofs not received.....	5,388.81
Total.....	\$ 9,281.23

IOWA INSURANCE REPORT

Workmen's collective:		
Adjusted.....	\$	576.14
In process of adjustment.....		917.85
Reported, proofs not received.....		1,506.01
<hr/>		
Total	\$	3,000.00
<hr/>		
Net unpaid claims, except liability claims.....	\$	144,250.00
Special reserve for unpaid liability losses		519,340.65
<hr/>		
Total unpaid claims and expenses of settlement.....		\$ 663,590.65
<hr/>		
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$1,463,853.26; unearned premiums, 50 per cent.....	\$	731,926.63
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$13,062.20; unearned premiums, pro rata.....		10,901.85
<hr/>		
Total unearned premiums.....	\$	742,828.48
<hr/>		
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1906, viz:		
Accident, \$59,206.86; health, \$9,403.06; liability, \$21,-271.23; workmen's collective, \$1,598.08.....		91,479.23
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....		37,819.62
Return premiums and cancellations.....		14,969.33
Reinsurance.....		4,787.36
<hr/>		
Total amount of all liabilities, except capital.....	\$	1,555,474.67
Capital actually paid up in cash.....	\$	500,000.00
Surplus over all liabilities.....		657,648.67
<hr/>		
Surplus as regards policy-holders.....	\$	1,157,648.67
<hr/>		
Total liabilities.....	\$	2,713,123.34

Exhibit of Premiums

	Accident	Health
Premiums in force December 31st of previous year as shown by last year's statement.....	\$ 735,564.78	\$ 88,787.08
Written or renewed during the year	1,214,821.80	126,329.92
<hr/>		
Totals	\$1,950,386.58	\$ 215,117.00
Deduct expirations and cancellations.....	1,175,236.60	120,713.02
<hr/>		
In force at the end of the year.....	\$ 775,149.98	\$ 94,403.98
Deduct amount reinsured.....	20,245.22	.....
<hr/>		
Net premium in force	\$ 754,904.76	\$ 94,403.98

Exhibit of Premiums—Continued.

	Liability	Workmen's Collective
Premiums in force December 31st of previous year as shown by last year's statement.....	\$ 546,678.17	\$ 15,900.27
Written or renewed during the year	828,746.36	87,617.51
Totals	\$1,375,424.53	\$ 53,517.78
Deduct expirations and cancellations.....	758,274.41	86,686.76
In force at the end of the year.....	\$ 617,150.12	\$ 16,831.02
Deduct amount reinsured	6,854.42	.....
Net premiums in force	\$ 610,295.70	\$ 16,831.02

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Total amount of the company's stock owned by the directors at par value.

Answer—\$217,850.00.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Estimated liability on unpaid losses and claims, December 31, 1905, per last annual statement.....

\$ 593,063.70

Decrease in above estimates during the year.....

87,394.94

Total.....

\$ 555,668.76

Losses and claims (less reinsurance) incurred during the year, viz.:

Accident, \$450,677.00; health, \$36,374.55; liability, \$346,620.35; workmen's collective, \$18,218.65... ..

851,890.55

Total.....

\$ 1,407,579.31

Deduct losses and claims paid during the year:

Losses and claims of 1906, \$504,751.67; losses and claims of previous years, \$239,236.99.....

\$ 743,988.66

Losses and claims unpaid December 31, 1906. .

\$ 663,590.65

Give the largest gross amount insured in any one risk in each of the following classes:

Accident,.....

20,000.00

Health.....

2,600.00

Liability.....

10,000.00

Business in the State of Iowa During the Year

	Risks Written	Risks in Force	Gross Premi- ums on Risks Written or Re- newed During the Year	Gross Losses Paid
Accident.....	\$ 83,842.50	\$ 1,974,500.00	\$ 17,476.99	\$ 10,370.23
Health.....	1,035.00	64,250.00	1,091.01	1,151.42
Liability.....	11,180.00	895,000.00	9,076.68	3,119.14
Totals.....	\$ 4,605,750.00	\$ 2,933,750.00	\$ 27,644.68	\$ 14,640.78

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

TITLE GUARANTY AND SURETY COMPANY,

Organized under the laws of the State of Pennsylvania, made to the Auditor of State
of the State of Iowa, pursuant to the laws thereof.

President, L. A. WATRES. Vice-Presidents, W. F. HALLSTEAD, H. A. KNAPP.
Secretary, D. B. ATHERTON.
Third Vice-President and Manager Surety Department, EDWIN GOTT.

[Incorporated February 20, 1901. Commenced business April 1, 1901.]

Home office, 516 Spruce Street, Scranton, Pennsylvania.

Capital Stock

Amount of capital paid up in cash.....	\$793,000.00
Amount of ledger assets, December 31st of previous year...	\$ 1,571,531.13
Increase of paid up capital during the year, \$1,900.00; sur- plus, \$2,850.00.....	4,750.00
Total	\$ 1,576,281.13
Less collateral deposits of December 31, 1906	148,930.27
Extended at	\$ 1,427,350.86

Income**Surety:**

Gross premiums unpaid December 31st, last year	\$ 139,427.75	
Gross premiums written and renewed dur- ing the year.....	636,720.54	
Total	\$ 776,148.29	
Deduct gross premiums now in course of collection	158,402.64	
Entire premiums collected during year \$	617,745.65	
Deduct reinsurance, return premiums and cancellations.....	97,324.53	
Net cash actually received for pre- miums.....		\$ 520,421.12

Title:

Gross premiums written and renewed dur- ing the year	\$ 1,102.44	
Deduct reinsurance, return premiums and cancellations.....	129.00	
Net cash actually received for pre- miums.....		\$ 973.44
Total net cash actually received for premiums.....		\$ 521,394.56
Interest on mortgage loans.....	\$ 12,836.38	
Interest on collateral loans.....	4,540.82	
Interest on bonds and dividends on stocks	53,490.72	
Interest from all other sources	1,166.70	
Gross rents from company's property, including \$3,000.00 for company's occupancy of its own buildings.....	4,200.00	
Total interest and rents.....		\$ 75,734.62
Profit on sale or maturity of ledger assets:		
Commissions on sale of bonds.....		2,693.72
From all other sources:		
Exchange account (income on collections), \$58.64; title search fees, commissions, etc., \$7,042.57.....		7,101.21
Total income		\$ 606,924.11

Disbursements**Surety:**

Gross amount paid for losses	\$ 161,720.04	
Deduct salvage and reinsurance.....	37,739.98	
Total		\$ 123,980.06
Commissions or brokerage, less amount received on return premiums and reinsurance for the following:		
Surety.....		146,968.49
Stockholders for interest or dividends (amount declared during the year)		47,560.00
Salaries, fees and all other compensation of officers, di- rectors, trustees and home office employees.....		35,647.29

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Salaries, traveling and all other expenses of agents not paid by commissions.....	\$ 41,006.37
Rents, including \$3,000.00 for company's occupancy of its own buildings.....	5,500.00
Taxes on real estate	940.72
All other taxes, licenses and insurance department fees	27,802.69
Legal expenses.....	8,363.50
Advertising.....	1,407.84
Printing and stationery.....	12,229.01
Postage and express.....	12,899.98
All other disbursements:	
General expenses, \$28,499.57; premiums charged to profit and loss account, \$2,876.73	31,376.30
Total disbursements	\$ 496,672.20

Ledger Assets

Book value of real estate, unincumbered.....	\$ 90,000.00
Mortgage loans on real estate, first liens	140,534.96
Loans secured by pledge of bonds, stocks or other collaterals	83,475.00
Book value of bonds, excluding interest	1,058,532.14
Cash in company's office, \$8,347.63; deposited in banks, \$57,251.60.....	65,599.23
Bills receivable	11,236.80
Other ledger assets, viz.:	
Receivers' certificate German Bank, Buffalo, New York, \$17,364.99; advanced on contracts secured, \$71,859.65..	89,224.64
Ledger assets.....	\$ 1,538,602.77

Non-Ledger Assets

Interest accrued on mortgages.....	\$ 1,334.67
Interest accrued on bonds.....	10,818.20
Total	\$ 12,147.87
Gross premiums in course of collection, viz.:	
Surety:	
On policies or renewals issued subsequent to October 1, 1906.....	158,402.64
Gross assets	\$ 1,709,153.28

Deduct Assets Not Admitted

Bills receivable.....	\$ 11,236.80
Book value of ledger assets over market value, viz.:	
Book value of bonds over market value.....	7,212.14
Total	\$ 18,448.94
Admitted assets.....	\$ 1,690,704.34

Liabilities

Losses and claims:		
Surety:		
In process of adjustment	\$ 21,337.89	
Reported, proofs not received.....	21,067.26	
Resisted.....	96,797.30	
Total		\$ 139,202.45
Estimated expense of settlement		1,000.00
Total unpaid claims and expenses of settlement		\$ 140,202.45
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$601,068.90; unearned premiums, 50 per cent.....	\$ 300,534.45	
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$3,367.69; unearned premiums pro rata.....	1,683.84	
Total unearned premiums.....		\$ 302,218.29
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1906, viz.:		
Surety.....		34,848.62
Reinsurance.....		19,008.15
Other liabilities, viz:		
Reserve for taxes.....		928.52
Total amount of all liabilities except capital.....		\$ 497,206.03
Capital actually paid up in cash	\$ 793,000.00	
Surplus over all liabilities.....	400,498.31	
Surplus as regards policy-holders.....		\$ 1,193,498.31
Total liabilities.....		\$ 1,690,704.34

Exhibit of Premiums

	Surety	Title
Premiums in force December 31st of previous year as shown by last year's statement.....	\$ 616,716.88	\$ 2,394.25
Written or renewed during the year	636,720.54	1,102.44
Totals	\$1,253,437.42	\$ 3,496.69
Deduct expirations and cancellations	615,956.63	129.00
In force at the end of the year	\$ 637,480.79	\$ 3,367.69
Deduct amount reinsured.....	36,411.89	.....
Net premiums in force.....	\$ 601,068.90	\$ 3,367.69

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Total amount of the company's stock owned by the directors at par value.

Answer—\$323,800.00.

Total amount loaned to the directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—\$55,600.00.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Estimated liability on unpaid losses and claims, December

31, 1905, per last annual statement	\$ 105,586.03
Decrease in above estimates during the year	36,736.87

Total \$ 68,849.16

Losses and claims (less reinsurance) incurred during the year, viz.:

Surety..... 233,073.33

Total \$ 301,922.49

Deduct losses and claims paid during the year:

Losses and claims of 1906, \$160,006.10; losses and claims of previous years, \$1,713.94 161,720.04

Losses and claims unpaid December 31, 1906 \$ 140,202.45

Give the largest gross amount insured in any one risk in each of the following:

*Surety..... 1,202,450.00

Business in the State of Iowa During the Year

	Risks Written	Risks in Force	Gross Premiums on Risks Written or Renewed During the Year	Gross Losses Paid
Surety	\$2,646,350.09	\$3,643,349.67	\$ 12,777.12	\$ 2,010.05

*This bond was written in double the amount of contract, \$601,225.00. The principal shows substantial assets of \$340,000.00 and no liabilities. Under these circumstances our executive committee did not think it necessary to secure any reinsurance. The subject-matter of the contract is construction of brick pavement.

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the
UNITED STATES CASUALTY COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State
of the State of Iowa, pursuant to the laws thereof.

President, BENJAMIN F. TRACY.

Vice-President, PERRY BELMONT.

Secretary, EDSON S. LOTT.

[Incorporated May 2, 1895.

Commenced business May 3, 1895.]

Home office, 141 Broadway, New York, New York.

Capital Stock

Amount of capital paid up in cash	\$400,000.00	
Amount of ledger assets December 31st of previous year	\$ 1,839,538.46	
Increase of paid up capital during the year.....	100,000.00	
Extended at.....		\$ 1,939,538.46

Income

Accident:

Gross premiums unpaid December 31st, last year.....	\$ 39,981.56
Gross premiums written and renewed dur- ing the year.....	708,587.76
Total	\$ 748,569.32
Deduct gross premiums now in course of collection	46,277.67
Entire premiums collected during year	\$ 702,291.65
Deduct reinsurance, return premiums and cancellations	179,645.20

Net cash actually received for premiums \$ 522,646.45

Health:

Gross premiums unpaid December 31st, last year.....\$	18,039.77
Gross premiums written and renewed during the year	242,272.60
Total	\$ 260,312.37
Deduct gross premiums now in course of collection.....\$	22,228.21
Entire premiums collected during the year	\$ 238,084.16
Deduct reinsurance, return premiums and cancellations.....	80,964.77
Net cash actually received for premiums	\$ 157,119.39

Liability:

Gross premiums unpaid December 31st, last year.....\$	51,959.52
Gross premiums written and renewed during the year.....	557,815.90
Total	\$ 609,775.32
Deduct gross premiums now in course of collection	60,966.84
Entire premiums collected during the year.....\$	548,808.48
Deduct reinsurance, return premiums and cancellations.....	135,608.98
Net cash actually received for premi- ums	\$ 413,199.50

Steam Boiler:

Gross premiums unpaid December 31st, last year	\$ 4,816.27
Gross premiums written and renewed during the year.....	51,986.01
Total	\$ 56,802.28
Deduct gross premiums now in course of collection.....	2,891.17
Entire premiums collected during year\$	53,911.11
Deduct reinsurance, return premiums and cancellations.....	16,601.53
Net cash actually received for premi- ums.....	\$ 37,309.58

Burglary and theft:

Gross premiums unpaid December 31st, last year.....\$	1,929.50
Gross premiums written and renewed during the year	26,506.47
Total	\$ 28,435.97
Deduct gross premiums now in course of collection.....	2,514.84
Entire premiums collected during year \$	25,921.13
Deduct reinsurance, return premiums and cancellations.....	3,978.45
Net cash actually received for premi- ums	\$ 21,942.68

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Sprinkler:

Gross premiums unpaid December 31st, last year.....	\$ 4,172.57	
Gross premiums written and renewed dur- ing the year.....	41,794.48	
Total	45,967.05	
Deduct gross premiums now in course of collection	5,815.68	
Entire premiums collected during year	40,651.37	
Deduct reinsurance, return premiums and cancellations	9,720.36	
Net cash actually received for premiums		\$ 30,931.01

Workmen's Collective:

Gross premiums unpaid December 31st, last year.....	\$ 3,266.74	
Gross premiums written and renewed dur- ing the year.....	5,731.08	
Total	8,997.82	
Deduct gross premiums now in course of collection	418.48	
Entire premiums collected during year	8,579.34	
Deduct reinsurance, return premiums and cancellations	201.20	
Net cash actually received for premi- ums		\$ 8,378.14
Total net cash actually received for premiums.....		\$ 1,191,526.75
Interest on bonds and dividends on stocks.....	\$ 65,924.52	
Interest on deposits.....	977.59	
Total interest.....		\$ 66,902.11
Total income		\$ 1,258,428.86

Disbursements

Accident:

Gross amount paid for losses.....	\$ 199,490.39	
Deduct salvage and reinsurance.....	5,349.93	
Net amount paid policy-holders for losses	194,140.46	
Investigation and adjustment of claims ...	3,759.43	
Total		\$ 197,899.89

Health:

Gross amount paid for losses	\$ 60,937.01	
Investigation and adjustment of claims ...	565.38	
Total		\$ 61,502.39

Liability:

Gross amount paid for losses.....	\$ 156,698.67	
Investigation and adjustment of claims..	28,865.89	
Total.....		\$ 185,564.56

IOWA INSURANCE REPORT

Steam boiler:

Gross amount paid for losses \$ 16,219.50
 Deduct salvage and reinsurance..... 24.16

Net amount paid policy-holders for losses\$ 16,195.34
 Investigation and adjustment of claims ... 656.59

Total \$ 16,851.93

Burglary and theft:

Gross amount paid for losses\$ 8,902.26
 Deduct salvage and reinsurance..... 115.00

Net amount paid policy-holders for losses\$ 8,787.26
 Investigation and adjustment of claims ... 94.00

Total \$ 8,881.26

Sprinkler:

Gross amount paid for losses\$ 4,799.52
 Deduct salvage and reinsurance..... 467.39

Net amount paid policy-holders for losses\$ 4,332.13
 Investigation and adjustment of claims ... 87.00

Total..... \$ 4,419.13

Workmen's Collective

Gross amount paid for losses.... \$ 3,890.45
 Investigation and adjustment of claims.... 171.20

Total \$ 4,061.65

* Total amount..... \$ 479,190.81

Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:

Accident, \$161,112.34; health, \$46,661.86; liability, \$103,-
 207.36; steam boiler, \$9,826.06; burglary and theft,
 \$5,819.57; sprinkler, \$8,014.90; workmen's collective,
 \$2,235.02

336,877.11

Stockholders for interest or dividends (amount declared during the year, \$32,500.00)

22,500.00

Salaries, fees and all other compensation of officers, directors, trustees and home office employees.....

95,701.42

Salaries, traveling and all other expenses of agents not paid by commissions.....

37,715.54

Inspections (other than medical)

18,594.09

Rents.....

14,618.02

Taxes on real estate

230.30

All other taxes, licenses and insurance department fees....

24,379.41

Legal expenses.....

96.20

Advertising.....

1,750.09

Printing and stationery.....

22,355.42

Postage and express.....

7,647.05

Furniture and fixtures.....

3,004.17

Loss on sale or maturity of ledger assets:

On sale of U. S. Government 2 per cent bonds.....

1,425.08

All other disbursements:

Telegrams and telephones.....	\$ 1,099.47
Miscellaneous.....	16,295.56
Profit and loss (premiums uncollectible)	194.10
Annulment of contract with premium reserve company	194,705.00

Total \$ 212,294.13

Total disbursements \$ 1,278,368.75

Ledger Assets

Book value of real estate, unincumbered	\$ 5,000.00
Mortgage loans on real estate, first liens.....	100,000.00
Book value of bonds, excluding interest, \$1,106,349.61; and book value of stocks, \$642,262.50.....	1,748,612.11
Cash in company's office, \$18,321.89; deposited in banks, \$46,298.84.....	64,620.73
Bills receivable	1,365.73

Ledger assets..... \$ 1,919,598.57

Non-Ledger Assets

Interest due and accrued on bonds..... \$ 18,728.02

Gross premiums in course of collection, viz.:**Accident:**

On policies or renewals issued subsequent to October 1, 1906.....	\$ 45,846.48
On policies or renewals issued prior to October 1, 1906	431.24

Total..... \$ 46,277.67

Health:

On policies or renewals issued subsequent to October 1, 1906.....	\$ 22,128.96
On policies or renewals issued prior to October 1, 1906.....	101.25

Total..... \$ 22,230.21

Liability:

On policies or renewals issued subsequent to October 1, 1906.....	\$ 60,334.27
On policies or renewals issued prior to October 1, 1906	632.57

Total..... \$ 60,966.84

Steam boiler:

On policies or renewals issued subsequent to October 1, 1906.....	2,891.17
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Burglary and theft:

On policies or renewals issued subsequent to October 1, 1906.....	2,514.84
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Sprinkler:

On policies or renewals issued subsequent to October 1, 1906.....	5,315.68
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Workman's collective:

On policies or renewals issued subsequent to October 1, 1906.....

\$ 418.48

Total

\$ 140,612.89

Gross assets.....

\$ 2,078,939.48

Deduct Assets Not Admitted

Bills receivable\$ 1,365.73

Gross premiums in course of collection written prior to October 1, 1906.....

1,165.06

Book value of ledger assets over market value 137,446.27

Total

\$ 139,977.06

Admitted assets.....

\$ 1,938,962.42

Liabilities

Losses and claims:

Accident:

In process of adjustment\$ 24,900.00

Resisted 9,400.00

Total

\$ 34,300.00

Health:

In process of adjustment\$ 6,360.00

Resisted..... 840.00

Total

\$ 7,200.00

Steam boiler:

In process of adjustment 100.00

Burglary and theft:

In process of adjustment 125.00

Sprinkler:

In process of adjustment 230.00

Workmen's collective:

In process of adjustment\$ 875.00

Total

\$ 42,830.00

Special reserve for unpaid liability losses

220,106.30

Total unpaid claims and expenses of settlement

\$ 262,936.30

Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$1,067,770.58; unearned premiums, 50 per cent.....\$

533,885.29

Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$113,752.22; unearned premiums, pro rata.....

61,008.47

Total unearned premiums.....

\$ 594,893.76

Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1906, viz.:

Accident, \$11,461.61; health, \$5,531.74; liability, \$15,093.57; steam boiler, \$722.79; burglary and theft, \$628.71; sprinkler, \$1,328.92; workmen's collective, \$104.62.....

34,861.96

IOWA INSURANCE REPORT

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Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued, and contingency fund.....	\$	29,337.06
Dividends due stockholders, (that is declared but not paid)		10,000.00
Reinsurance		6,983.84
Total amount of all liabilities except capital	\$	938,962.42
Capital actually paid up in cash.....	\$	400,000.00
Surplus over all liabilities.....		600,000.00
Surplus as regards policy-holders.....	\$	1,000,000.00
Total liabilities.....	\$	1,938,962.42

Exhibit of Premiums

	Accident	Health	Liability
Premiums in force December 31st of previous year as shown by last year's statement....	\$ 488,252.37	\$ 180,919.23	\$ 369,953.01
Written or renewed during the year.....	706,587.76	242,272.60	557,815.80
Totals	\$ 1,146,840.13	\$ 373,191.83	\$ 927,768.81
Deduct expirations and cancellations.....	662,820.34	200,344.69	534,439.18
In force at the end of the year.....	\$ 484,019.79	\$ 172,847.14	\$ 393,329.63
Deduct amount reinsured.....			6,459.95
Net premiums in force.....	\$ 484,019.79	\$ 172,847.14	\$ 386,869.68

	Steam Boiler	Burglary and Theft
Premiums in force December 31st of previous year as shown by last year's statement.....	\$ 75,076.28	\$ 13,262.54
Written or renewed during the year.....	51,986.01	28,506.47
Totals.....	\$ 127,062.29	\$ 39,769.01
Deduct expirations and cancellations.....	52,908.43	15,077.57
In force at the end of the year.....	\$ 74,153.86	\$ 24,691.44
Deduct amount reinsured.....		
Net premiums in force.....	\$ 74,153.86	\$ 24,691.44

	Sprinkler	Workmen's Collective
Premiums in force December 31st of previous year as shown by last year's statement.....	\$ 28,879.93	\$ 7,114.63
Written or renewed during the year	41,794.48	5,731.08
Totals	\$ 70,674.41	\$ 12,845.71
Deduct expirations and cancellations.....	37,263.40	7,315.83
In force at the end of the year.....	\$ 33,411.01	\$ 5,529.88
Deduct amount reinsured.....		
Net premiums in force.....	\$ 33,411.01	\$ 5,529.88

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Total amount of the company's stock owned by the directors at par value.

Answer—\$128,800.00

Total amount loaned to the directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Estimated liability on unpaid losses and claims, December

31, 1905, per last annual statement.....	\$ 213,190.09
Increase in above estimates during the year.....	20,832.81

Total \$ 234,022.90

Losses and claims (less reinsurance) incurred during the year, viz.:

Accident, \$199,484.83 health, \$63,305.78; liability, \$211,- 485.90; steam boiler, \$16,951.94; burglary and theft, \$8,191.26; sprinkler, \$4,464.55; workmen's collective, \$4,209.95	508,094.21
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Total \$ 742,117.11

Deduct losses and claims paid during the year:

Losses and claims of 1906, \$327,875.87; losses and claims of previous years, \$151,304.94.....	479,180.81
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Losses and claims unpaid December 31, 1906 \$ 262,936.30

Give the largest gross amount insured in any one risk in each of the following classes:

Accident.....	20,000.00
Health.....	2,600.00
Liability	20,000.00
Steam boiler.....	25,000.00
Burglary and theft.	5,000.00
Sprinkler	20,000.00
Workmen's collective.....	10,000.00

Business in the State of Iowa During the Year

	Risks Written	Risks in Force	Gross Premi- ums on Risks Written or Re- newed Dur- ing the Year	Gross Losses Paid
Accident.....	\$ 292,000.00	\$ 292,000.00	\$ 1,131.86	\$ 70.91
Health	5,620.00	5,620.00	89.72	15.84
Liability.....	122,000.00	122,000.00	1,546.18	1,391.64
Burglary	6,000.00	6,000.00	83.75	.....
Sprinkler.....	70,000.00	70,000.00	832.50	.....
Totals.....	\$ 495,620.00	\$ 495,620.00	\$ 3,684.01	\$ 1,478.39

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

UNITED STATES FIDELITY AND GUARANTY COMPANY,

Organized under the laws of the State of Maryland, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, JOHN R. BLAND.

Vice-president, J. KEMP BARTLETT.

Secretary, GEO. R. CALLIS.

[Incorporated March, 19, 1896.

Commenced business August 1, 1896.]

Home office, German, Calvert and Mercer Streets, Baltimore, Maryland.

Capital Stock

Amount of capital paid up in cash.....\$ 1,700,000.00

Amount of ledger assets December 31st of previous year...\$ 3,109,248.09

Income

Fidelity and surety:

Gross premiums unpaid December 31st,
last year\$ 370,226.22

Gross premiums written and renewed dur-
ing the year..... 2,361,053.24

Total\$ 2,731,279.46

Deduct gross premiums now in course of
collection 314,155.20

Entire premiums collected during year\$ 2,417,124.26

Deduct reinsurance, return premiums and
cancellations 327,713.26

Net cash actually received for pre-
miums.....

\$ 2,089,411.00

Burglary and theft:

Gross premiums unpaid December 31st, last year	\$ 63,707.42
Gross premiums written and renewed dur- ing the year.....	407,043.77

Total	\$ 470,751.19
Deduct gross premiums now in course of collection	52,033.05

Entire premiums collected during year\$	418,718.14
Deduct reinsurance, return premiums and cancellations	124,352.61

Net cash actually received for pre- miums.....	\$ 294,365.53
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Total net cash actually received for premiums.....	\$ 2,383,776.53
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Interest on mortgage loans.....\$	478.47
Interest on collateral loans.....	3,839.32
Interest on bonds and dividends on stock.....	70,489.19
Interest on deposits.....	4,886.60
Interest from all other sources.....	18.88
Gross rents from company's property, including \$18,888.88 for company's occupancy of its own buildings.....	32,516.03

Total interest and rents	\$ 112,228.49
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Profit on sale or maturity of ledger assets:

Milwaukee real estate	825.35
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From all other sources:

Department of guaranteed attorneys	36,404.25
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Total income.....	\$ 2,533,234.62
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Disbursements**Fidelity and surety:**

Gross amount paid for losses	\$ 956,142.79
Deduct salvage and reinsurance.....	266,667.57

Net amount paid policy-holders for losses\$	689,475.22
Investigation and adjustment of claims....	70,299.31

Total	\$ 759,774.53
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Burglary and theft:

Gross amount paid for losses	\$ 118,499.91
Deduct salvage and reinsurance.....	5,480.56

Net amount paid policy-holders for losses\$	113,019.35
Investigation and adjustment of claims ...	8,311.76

Total	\$ 121,331.11
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Total amount.....	\$ 881,105.64
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Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:

Surety and fidelity, \$404,244.06; burglary and theft, \$82,430.77.....	486,674.83
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IOWA INSURANCE REPORT

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Stockholders for interest or dividends (amount declared during the year).....	\$ 119,000.00
Salaries, fees and all other compensation of officers, directors, trustees and home office employees.....	184,308.80
Salaries, traveling and all other expenses of agents not paid by commissions.....	215,896.93
Inspections (other than medical).....	7,643.02
Rents, including \$18,868.88 for company's occupancy of its own buildings.....	49,943.56
Repairs and expenses (other than taxes) on real estate.....	8,162.07
Taxes on real estate.....	9,777.28
All other taxes, licenses and insurance department fees	54,692.99
Legal expenses.....	22,156.82
Advertising.....	23,114.75
Printing and stationery.....	85,270.80
Postage and express.....	82,475.55
Furniture and fixtures.....	10,763.20
Loss on sale or maturity of ledger assets:	
220 shares N. Y., N. H. & H. R. R. stock sold, \$6,349.11; \$42,730.00 State of Maryland 3% bonds sold, \$596.60; Loan Belvedere Building Company, \$5,097.73; \$15,000 State of Alabama 5% bonds matured, \$1,762.50; \$10,000.00 City of Norfolk, Virginia, 4% bonds, sold, \$25.00; real estate sold, \$5,496.50.....	19,317.44
All other disbursements:	
Telegrams and telephone, \$15,218.57; traveling expenses, \$5,983.41; incidentals, development, etc., \$44,112.04...	65,314.02
Total disbursements.....	\$ 2,225,116.70

Ledger Assets

Book value of real estate, unincumbered.....	\$ 521,642.34
Mortgage loans on real estate, first liens.....	13,200.00
Loans secured by pledge of bonds, stocks and other collaterals.....	138,415.00
Book value of bonds, excluding interest, \$2,000,665.99; and book value of stocks, \$75,359.00.....	2,076,024.99
Cash and checks in company's office, \$52,647.67; deposited in banks, \$573,337.21	625,984.88
Other ledger assets, viz.:	
Due for subscriptions, department guaranteed attorneys	42,098.80
Ledger assets.....	\$ 3,417,366.01

Non-Ledger Assets

Interest due and accrued on mortgages.....	\$ 375.21
Interest due and accrued on bonds.....	24,961.18
Interest due and accrued on collateral loans.....	778.22
Interest due and accrued on other assets.....	939.66
Rents due and accrued on company's property or lease	891.67
Total	\$ 27,945.94
Gross premiums in course of collection, viz.:	
Fidelity and surety:	
On policies or renewals issued subsequent to October 1, 1906.....	\$ 293,051.82
On policies or renewals issued prior to October 1, 1906	21,103.38

Burglary and theft:

On policies or renewals issued subsequent to October 1, 1906.....	\$ 50,654.32
On policies or renewals issued prior to October 1, 1906.....	1,378.73

Total..... **\$ 366,188.25**

Gross assets **\$ 3,811,500.20**

Deduct Assets Not Admitted

Gross premiums in course of collection written prior to October 1, 1906..... **\$ 22,482.11**

Book value of ledger assets over market value, viz.:

Stocks and bonds..... **83,425.33**

Total **\$ 105,907.44**

Admitted assets..... **\$ 3,705,592.76**

Liabilities**Losses and claims:****Fidelity and surety:**

In process of adjustment	\$ 134,185.44
Resisted	253,099.00

Total **\$ 387,284.44**

Burglary and theft:

In process of adjustment	\$ 5,600.00
Resisted	8,750.00

Total **\$ 14,350.00**

Total unpaid claims and expenses of settlement **\$ 401,634.44**

Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$2,180,-227.65 unearned premiums, 50 per cent..... **\$ 1,090,113.83**

Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$153,446.54; unearned premiums, pro rata..... **82,435.13**

Total unearned premiums..... **\$ 1,172,548.96**

Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1906, viz.:

Fidelity and surety, \$61,540.88; burglary and theft, \$12,663.58.....	74,204.46
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Reinsurance..... **1,367.69**

Total amount of all liabilities except capital..... **\$ 1,649,755.55**

Capital actually paid up in cash **\$ 1,700,000.00**

Surplus over all liabilities..... **355,837.21**

Surplus as regards policy-holders **\$ 2,055,837.21**

Total liabilities..... **\$ 3,705,592.76**

Exhibit of Premiums

	Fidelity and Surety	Burglary and Theft
Premiums in force December 31st of previous year as shown by last year's statement.....	\$1,890,983.59	\$ 425,126.10
Written or renewed during the year.....	2,361,053.24	407,043.77
Totals.....	\$4,252,036.83	\$ 832,169.87
Deduct expirations and cancellations.....	2,183,735.04	529,975.75
In force at the end of the year.....	\$2,068,301.79	\$ 302,194.12
Deduct amount reinsured.....	9,339.88	27,481.84
Net premiums in force.....	\$2,058,961.91	\$ 274,712.28

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Total amount of the company's stock owned by the directors at par value.

Answer—\$444,950.00.

Total amount loaned to directors or other officers.

Answer—\$11,500.00.

Loaned to stockholders not officers.

Answer—\$65,435.00.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Estimated liability on unpaid losses and claims, December

31, 1905, per last annual statement.....	\$ 312,397.86
Increase in above estimates during the year.....	64,129.04

Total \$ 376,526.90

Losses and claims (less reinsurance) incurred during the year, viz.:

Fidelity and surety, \$724,029.26; burglary and theft, \$103,572.85.....	827,602.11
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Total \$ 1,204,129.01

Deduct losses and claims paid during the year:

Losses and claims of 1906, \$545,290.67; losses and claims of previous years, \$257,203.90.....	802,494.57
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Losses and claims unpaid December 31, 1906 \$ 401,634.44

Give the largest gross amount insured in any one risk in each of the following classes:

Fidelity and surety.....	\$ 8,000,000.00
Burglary and theft	200,000.00

IOWA INSURANCE REPORT

Business in the State of Iowa During the Year.

	Risks Written 1906	Risks in Force	Gross Premi- ums Received on Risks Written or Re- newed During the Year	Gross Losses Paid
Fidelity and surety	\$ 8,478,422.32	\$ 17,177,209.04	\$ 39,012.79	\$ 18,213.37
Burglary and theft.....	1,415,008.00	1,599,993.00	6,702.15	22.80
Totals.....	\$ 9,893,430.32	\$ 18,777,142.04	\$ *45,714.94	\$ 18,236.17

*See affidavit in main statement.

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

UNITED STATES HEALTH AND ACCIDENT INSURANCE
COMPANY,

Organized under the laws of the State of Michigan, made to the Auditor of State of
the State of Iowa, pursuant to the laws thereof.

President, J. B. PITCHER. Vice-President, HARRISON COLEMAN,
Secretary, J. M. PITCHER.

[Incorporated December 27, 1900. Commenced business January 29, 1901]

Home office, 130 North Washington Avenue, Saginaw, Michigan.

Capital Stock

Amount of capital paid up in cash.....\$ 300,000.00
Amount of ledger assets December 31st of previous year....\$ 515,755.01

Income

Accident:
Gross premiums unpaid December 31st last year\$ 5,922.45
Gross premiums written and renewed during the year.. 803,952.01

Total\$ 809,874.46
Deduct gross premiums now in course of collection..... 13,547.75

Entire premiums collected during the year..... 796,326.71
Deduct reinsurance, return premiums and cancellations 4,656.00

Total net cash actually received for premiums..... \$ 791,670.71

IOWA INSURANCE REPORT

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Policy fees required or represented by applications.....		\$ 194,655.00
Interest on mortgage loans.....	\$ 1,215.63	
Interest on bonds and dividends on stocks.....	14,533.11	
Interest on deposits.....	1,997.89	
Total interest.....		\$ 17,746.63
Profit on sale or maturity of ledger assets:		
Norfolk & Western R. R. stock.....		494.40
From all other sources:		
Fees account change of policy, \$530.07; collateral loans, \$150.00.....		680.07
Total income.....		\$ 1,005,246.81

Disbursements

Accident and health:		
Net amount paid policy-holders for losses.....	\$ 374,719.94	
Investigation and adjustment of claims.....	2,527.02	
Total		\$ 377,246.96
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:		
Accident and health.....		182,269.02
Policy fees retained by agents.....		194,655.00
Stockholders for interest or dividends (amount declared during the year).....		34,000.00
Salaries, fees and all other compensation of officers, directors, trustees, and home office employees.....		42,632.76
Salaries, traveling and all other expenses of agents not paid by commissions.....		16,981.62
Medical examiners' fees and salaries.....		4,320.85
Rents.....		15,060.49
All other taxes, licenses and insurance department fees....		17,064.56
Legal expenses.....		466.02
Advertising.....		2,087.38
Printing and stationery.....		7,801.00
Postage and express.....		13,026.21
Furniture and fixtures.....		990.07
All other disbursements:		
General expenses, \$2,885.06; office supplies, \$509.92; agents' balances, \$172.58; premium on bonds, \$3,049.55		6,617.11
Total disbursements		\$ 915,229.06

Ledger Assets

Mortgage loans on real estate, first liens....	\$ 35,050.00	
Book value of bonds, excluding interest.....	453,528.65	
Cash in company's office, \$385.00; deposited in bank, \$116,309.12.....	117,194.12	
Ledger assets.....		605,772.77

Non-Ledger Assets

Interest accrued on mortgages.....	\$ 657.03	
Interest accrued on bonds.....	5,926.42	
Total interest.....		\$ 6,583.45

Gross premiums in course of collection, viz:

Accident and health:

On policies or renewals issued subsequent to October 1, 1906.....

13,547.75

Gross assets

\$ 625,903.97

Deduct Assets Not Admitted

Book value of ledger assets over market value, viz.:

Bonds.....

9,769.50

Admitted assets.....

\$ 616,134.47

Liabilities

Losses and claims:

Accident and health:

In process of adjustment\$ 2,276.45
Reported, proofs not received..... 47,440.00
Resisted..... 4,665.00

Total unpaid claims and expenses of settlement .

\$ 54,381.45

Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$56,559.23; unearned premiums, 50 per cent.....

28,279.61

Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1906, viz.:

Accident and health.....

13,360.23

Salaries, rents, taxes, bills, accounts, fees, etc., due or accrued.....

502.25

Reinsurance.....

2,426.10

Other liabilities, viz.:

Suspense tax account (taxes on 1906 premiums).....

13,765.00

Total amount of all liabilities except capital.....

\$ 112,714.64

Capital actually paid up in cash.....\$ 300,000.00

Surplus over all liabilities.....

203,419.83

Surplus as regards policy-holders.....

503,419.83

Total liabilities.....

\$ 616,134.47

Exhibit of Premiums

	Accident and Health
Premiums in force December 31st of previous year as shown by last year's statement.....	\$ 54,341.85
Written or renewed during the year	803,952.01
Total.....	\$ 858,293.86
Deduct expirations and cancellations.....	801,734.63
In force at the end of the year	\$ 56,559.23
Deduct amount reinsured.....	
Net premiums in force.....	56,559.23

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Total amount of the company's stock owned by the directors at par value.

Answer—\$213,000.00.

Total amount loaned to the directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Estimated liability on unpaid losses and claims, Decem-

ber 31, 1905, per last annual statement.....\$	51,141.45
Increase in above estimates during the year	1,706.81

Total	\$ 52,848.26
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Losses and claims (less reinsurance) incurred during the year, viz.:

Accident and health.....	376,253.13
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Total	\$ 429,101.39
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Deduct losses and claims paid during the year, viz.:

Losses and claims of 1906, \$321,871.68; losses and claims of previous years, \$52,848.26.....	374,719.94
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Losses and claims unpaid December 31, 1906.....	\$ 54,381.45
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Give the largest gross amount insured in any one risk in each of the following classes:

Accident	12,000.00
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Health.....	650.00
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Business in the State of Iowa During the Year.

	Risks Written	Risks in Force	Gross Premi- ums on Risks Written or Re- newed During the Year	Gross Losses Paid
Accident and health.....	\$ 589,700.00	\$ 912,300.00	\$ 17,520.00	7,959.35

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

ÆTNA LIFE INSURANCE COMPANY (ACCIDENT DEPARTMENT),

Organized under the laws of the State of Connecticut, made to the Auditor of State of
the State of Iowa, pursuant to the laws thereof.

President, M. G. BULKELEY.

Vice-President, WALTER C. FAXON.

Secretaries, J. S. ROWE, J. M. PARKER, JR.

[Incorporated, 1820.

Commenced business, 1850.]

Home office, 650 Main Street, Hartford, Connecticut.

Capital Stock

Amount of capital paid up in cash.....\$2,000,000.00

Amount of ledger assets December 31st of previous year....\$74,941,112.50

Income

Accident:

Gross premiums written and renewed during the year...\$ 1,577,958.17

Deduct reinsurance, return premiums and cancellations 73,187.39

Net cash actually received for premiums.... \$ 1,504,770.78

Health:

Gross premiums written and renewed during the year..\$ 209,415.93

Deduct reinsurance, return premiums and cancellations 12,653.00

Net cash actually received for premiums..... \$ 196,762.93

Liability:

Gross premiums written and renewed during the year..\$ 2,839,183.24

Deduct reinsurance, return premiums and cancellations 221,121.73

Net cash actually received for premiums..... \$ 2,618,061.51

Total net cash actually received for premiums..... \$ 4,319,601.22

IOWA INSURANCE REPORT

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Interest on mortgage loans.....	\$ 1,794,070.97	
Interest on collateral loans.....	45,837.00	
Interest on bonds and dividends on stock.....	1,207,970.07	
Interest on deposits.....	73,569.78	
Interest from all other sources.....	301,439.05	
Discount on claims paid in advance.....	1,965.87	
Gross rents from company's property, including \$23,000.00 for company's occupancy of its own buildings.....	41,759.40	
Total interest and rents.....		\$ 3,466,611.64
Profit on sale or maturity of ledger assets:		
Real estate, 16,271.27; stocks and bonds, \$99,071.80.....		115,343.07
Premium income life business.....		10,403,279.68
Total income.....		\$18,904,835.61

Disbursements

Accident:

Gross amount paid for losses....	\$ 631,903.58	
Deduct reinsurance.....	6,426.85	
Net amount paid policy-holders for losses.....	\$ 625,476.73	
Investigation and adjustment of claims....	12,418.11	
Total.....		\$ 637,894.84

Health:

Gross amount paid for losses.....	\$ 88,376.64	
Deduct reinsurance.....	2,946.41	
Net amount paid policy-holders for losses.....	\$ 85,430.23	
Investigation and adjustment of claims ...	23.40	
Total.....		\$ 85,453.63

Liability:

Gross amount paid for losses.....	\$ 1,161,594.91	
Investigation and adjustment of claims ...	104,148.84	
Total.....		\$ 1,265,743.75

Total amount..... **\$ 1,989,092.22**

Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes: Accident, \$522,173.41; health, \$63,900.81; liability, \$611,049.75.....		1,197,123.97
Stockholders for interest or dividends (amount declared during the year)		50,000.00
Salaries, fees and all other compensation of officers, directors, trustees and home office employees		153,900.25
Salaries, traveling and all other expenses of agents not paid by commissions.....		95,590.78
Medical examiners' fees and salaries.....		11,866.72
Inspections (other than medical).....		43,513.67
Rents.....		34,565.26
All other taxes, licenses and insurance department fees....		60,040.17
Legal expenses.....		1,668.95
Advertising.....		14,203.12
Printing and stationery.....		55,211.45
Postage and express.....		34,678.63
Furniture and fixtures.....		24,353.62

Loss on sale or maturity of ledger assets:

Surrender value on accident policies, \$583.80; investment expense, \$129.69; sundry expense, \$23,681.64.....	24,345.13
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Disbursements:

Accident, health and liability business.....	3,790,143.94
Life business.....	9,519,346.41

Total disbursements.....	\$13,309,490.35
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Ledger Assets

Book value of real estate, unincumbered.....	\$ 616,220.01
Mortgage loans on real estate, first liens.....	37,904,178.89
Loans secured by pledge of bonds, stocks or other collaterals.....	1,065,085.49
Book value of bonds, excluding interest, \$23,802,164.85; and book value of stocks, \$4,323,446.56.....	28,125,611.41
Cash in company's office, \$142,147.57, deposited in banks, \$7,123,434.57.....	7,265,582.14
Bills receivable.....	41,501.18

Other ledger assets, viz.:

Agents' balances, \$51,970.61; loans made to policy-holders on this company's policies assigned as collateral, \$4,582,330.00; premium notes or liens on policies in force of which \$3,308.27 is for first year's premiums, \$283,978.53.....	4,918,279.14
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Ledger assets.....	\$79,936,457.76
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Non-Ledger Assets

Interest due, \$93,012.07, and accrued, \$403,969.73 on mortgages.....	\$ 501,981.80
Interest due, \$3,355.00 and accrued, \$153,550.51 on bonds.....	156,905.51
Interest due, \$9,697.22 and accrued, \$9,358.89 on collateral loans.....	19,056.11
Interest due, \$246,801.85 and accrued, \$214.56 on other assets	247,016.41
Rents accrued on company's property and lease.....	1,850.00—\$ 926,809.83
Market value of bonds and stocks over book value....	2,516,751.22

Gross premiums in course of collection, viz.:

Net amount of uncollected and deferred premiums.....	743,567.27
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Gross assets.....	\$84,123,586.08
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Deduct Assets Not Admitted

Bills receivable.....	\$ 41,501.18
Book value of ledger assets over market value, viz.:	
Agents' balances (unsecured), \$51,970.61; premium notes, loans or liens in excess of reserve on policies, \$362.20	52,332.81

Total.....	\$ 93,833.99
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Admitted assets	\$84,029,752.09
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Liabilities**Losses and claims:****Accident:**

In process of adjustment	\$ 33,319.37
Reported, proofs not received	11,000.00
Resisted.....	109,503.50

Total..... \$ 153,822.87

Health;

In process of adjustment.....	\$ 716.81
Reported, proofs not received....	1,500.00
Resisted.....	1,960.71

Total..... \$ 4,177.52

Net unpaid claims, except liability
claims.....

\$ 158,000.39

Special reserve for unpaid liability losses

1,536,166.55

Total unpaid claims and expenses of settlement..... \$ 1,694,166.94

Gross premiums (less reinsurance) upon all unexpired
risks running one year or less from date of policy, \$2,-
962,928.91; unearned premiums, 50 per cent.....\$ 1,491,464.45

Gross premiums (less reinsurance) upon all unexpired
risks running more than one year from date of policy,
\$123,000.42; unearned premiums, pro rata..... 101,413.07

Total unearned premiums..... \$ 1,592,877.52

Salaries, rents, taxes, bills, accounts, fees, etc., due or ac-
crued..... 2,500.00

Liabilities:

Accident, health and liability business..... 3,289,544.46
Life business..... 73,526,880.10

Total amount of all liabilities except capital..... \$76,816,424.56

Capital actually paid up in cash.....\$ 2,000,000.00

Surplus over all liabilities..... 5,213,327.53

Surplus as regards policy-holders..... \$ 7,213,327.53

Total liabilities..... \$84,029,752.09

Exhibit of Premiums

	Accident	Health	Liability
Premiums in force December 31st of previous year as shown by last year's statement	\$1,118,334.02	\$ 177,986.84	\$ 1,548,986.56
Written or renewed during the year.....	1,577,958.17	209,415.93	2,839,189.24
Totals.....	\$2,696,292.19	\$ 387,402.77	\$ 4,388,175.80
Deduct expirations and cancellations.....	1,520,857.81	196,050.21	2,647,749.75
In force at the end of the year.....	\$1,175,434.38	\$ 191,352.56	\$ 1,740,426.06
Deduct amount reinsured.....	870.00	.....	323.66
Net premiums in force.....	\$1,174,564.38	\$ 191,352.56	\$ 1,740,102.39

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st ?

Answer—Yes.

Total amount of the company's stock owned by the directors at par value.

Answer—\$294,200.00.

Total amount loaned to directors or other officers.

Answer—\$117,000.00.

Loaned to stockholders not officers.

Answer—\$179,500.00.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No, except regular commission on their own personal policies.

Estimated liability on unpaid losses and claims, December

31, 1906, per last annual statement.....\$ 1,398,824.87
Decrease in above estimates during the year..... 14,092.02

Total..... \$ 1,384,732.35

Losses and claims (less reinsurance) incurred during the year, viz.:

Accident, \$625,489.21; health, \$81,415.88; liability, \$1,-
475,031.37..... 2,181,936.46

Total..... \$ 3,566,668.81

Deduct losses and claims unpaid during the year:

Losses and claims of 1906, \$1,165,572.54; losses and claims
of previous years, \$706,929.33..... 1,872,501.87

Losses and claims unpaid December 31, 1906..... \$ 1,694,166.94

Give the largest gross amount insured in any one risk in each of the following classes:

Accident (maximum), \$22,500.00—\$45,000.00; health, \$75.00 weekly indemnity;
liability, \$10,000.00—\$30,000.00 limit.

Business in the State of Iowa During the Year

	Risks Written	Risks in Force	Gross Premi- ums on Risks Written or Re- newed During the Year	Gross Losses Paid
Accident.....	\$ 10,751,750.00	\$ 7,610,000.00	\$ 46,342.02	\$ 14,620.60
Health.....	.....	.....	2,447.34	981.77
Liability.....	.....	.....	25,261.05	14,845.90
Totals.....	\$ 10,751,750.00	\$ 7,610,000.00	\$ 74,050.41	\$ 30,448.27

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

ACCIDENT DEPARTMENT OF THE
PACIFIC MUTUAL LIFE INSURANCE COMPANY OF CALIFORNIA,

Organized under the laws of the State of California, made to the Auditor of State
of the State of Iowa, pursuant to the laws thereof.

GEO. I. COCHRAN, President.

D. M. BAKER, Third Vice-President.

RICH J. MIER, Second Assistant Secretary.

JOHN F. ROCHE, 2d Vice-President and Actuary.

[Incorporated December 28, 1867. Commenced accident business May, 1885.]

Home office, Pacific Mutual Life Building, Third and Hill Streets, Los Angeles,
California.

Capital Stock

See life statement.

Income

Accident:

Gross premiums unpaid December 31st, last year.....	\$ 168,524.23	
Gross premiums written and renewed during the year ..	874,051.00	
Total	\$ 1,042,575.23	
Deduct gross premiums now in course of collection.....	168,724.00	
Entire premiums collected during year	\$ 873,851.23	
Deduct reinsurance, return premiums and cancellations	275,302.89	
Total net cash actually received for premiums		\$ 598,548.34
Policy fees required or represented by applications.....		6,220.00
Total income (carried to life statement).....		\$ 604,768.34

Disbursements

Accident:

Gross amount paid for losses.....	\$ 256,442.19
Deduct salvage and reinsurance.....	8,698.37

Net amount paid policy-holders for losses	\$ 247,743.82
Investigation and adjustment of claims.....	1,714.99

Total \$ 249,458.81

Commissions or brokerage, less amount received on return premiums and reinsurance for the following class:

Accident	190,993.83
Policy fees retained by agents	6,220.00
Salaries, fees and all other compensation of officers, directors, trustees and home office employees.....	29,519.98
Salaries, traveling and all other expenses of agents not paid by commissions.....	16,907.53
Medical examiners' fees and salaries.....	7,925.22
Inspections (other than medical).....	550.00
Rents, including \$1,400.00 for company's occupancy of its own buildings.....	6,106.69
All other taxes, licenses and insurance department fees	10,997.46
Legal expenses.....	1,579.06
Advertising.....	1,273.03
Printing and stationery.....	14,870.63
Postage and express	810.52
Furniture and fixtures.....	2,712.37

Loss on sale or maturity of ledger assets:

Dividends to policy-holders.....	406.10
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All other disbursements:

General expense.....	3,060.65
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Total disbursements (carried to life statement) \$ 543,291.73

Ledger Assets

(See statement life department.)

Non-Ledger Assets

Gross premiums in course of collection, viz.:

Accident:

On policies or renewals issued subsequent to October 1, 1906.....	168,724.00
On policies or renewals issued prior to October 1, 1906	14,800.00

Total \$ 183,524.00

Other non-ledger assets, viz.:

Reinsurance due from other companies.....	1,301.46
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Gross assets..... \$ 184,825.46

Deduct Assets Not Admitted

Gross premiums in course of collection written prior to October 1, 1906.....

\$ 14,800.00

Admitted assets (carried to life statement)..... \$ 170,025.46

Liabilities

Losses and claims:		
Accident:		
In process of adjustment.....	\$	5,500.00
Reported, profits not received		12,240.00
Resisted.....		7,400.00
		<hr/>
Total	\$	25,140.00
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$504,715.35; unearned premiums, 50 per cent.....		
		252,357.67
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1906, viz.:		
Accident		53,992.00
		<hr/>
Total liabilities (carried to life statement).....	\$	331,489.67

Exhibit of Premiums

	Accident
Premiums in force December 31st of previous year as shown by last year's statement.....	\$ 458,191.06
Written or renewed during the year.....	874,061.00
Total.....	\$ 1,332,242.06
Deduct expirations and cancellations.....	812,755.10
In force at the end of the year.....	\$ 519,486.96
Deduct amount reinsured.....	14,771.61
Net premiums in force.....	\$ 504,715.35

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Estimated liability on unpaid losses and claims, December 31, 1906, per last annual statement.....	\$	23,316.00
Decrease in above estimates during the year.....		888.00
		<hr/>
Total	\$	22,428.00
Losses and claims (less reinsurance) incurred during the year, viz.:		
Accident		252,170.81
		<hr/>
Total	\$	274,598.81

Deduct losses and claims paid during the year:

Losses and claims of 1906, \$233,531.01; losses and claims of previous years, \$15,927.80.....	249,458.81
Losses and claims unpaid December 31, 1906.....	\$ 25,140.00
Give the largest gross amount insured in any one risk:	
Accident	20,000.00

Business in the State of Iowa During the Year

	Risks Written	Risks in Force	Gross Premiums Received on Risks Written or Renewed During the Year	Gross Losses Paid
Accident	\$3,085,980.00	\$2,251,500.00	\$ 23,543.61	\$ 8,068.02

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the
TRAVELERS INSURANCE COMPANY (ACCIDENT DEPARTMENT),
Organized under the laws of the State of Connecticut, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, SYLVESTER C. DUNHAM. Vice-President, JOHN B. LUNGER.
Secretary, LOUIS F. BUTLER.

[Incorporated June 17, 1863. Commenced business April 1, 1864.]
Home office, 56 Prospect Street, Hartford, Connecticut.

Capital Stock

Amount of capital paid up in cash.....\$ 1,000,000.00
Amount of ledger assets December 31st of previous year....\$ 9,324,706.25

Income

Accident:
Entire premiums collected during year....\$ 3,085,875.47
Deduct reinsurance, return premiums and cancellations.... 169,993.91
Net cash actually received for premiums.....\$ 2,915,881.56

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Health:

Entire premiums collected during year....\$	311,121.83	
Deduct reinsurance, return premiums and cancellations.....	22,574.36	
Net cash actually received for premiums.....		\$ 288,547.47

Liability:

Entire premiums collected during year....\$	4,657,561.84	
Deduct reinsurance, return premiums and cancellations.....	234,785.25	
Net cash actually received for premiums.....		\$ 4,422,776.09
Total net cash actually received for premiums.....		\$ 7,627,205.12
Interest on bonds and dividends on stock.....\$	410,023.87	
Interest on deposits.....	14,697.26	
Interest from all other sources.....	492.46	
Total interest.....		\$ 425,213.59
Profit on sale or maturity of ledger assets.....		115,596.04
From all other sources:		
Profit and loss.....		417.13
Total income.....		\$ 8,168,431.68

Disbursements

Accident:

Gross amount paid for losses.....\$	1,175,731.76	
Deduct salvage and reinsurance.....	15,651.92	
Net amount paid policy-holders for losses.....\$	1,160,079.84	
Investigation and adjustment of claims....	17,123.11	
Total.....		\$ 1,177,201.95

Health:

Gross amount paid for losses.....\$	114,538.81	
Deduct salvage and reinsurance.....	2,912.97	
Net amount paid policy-holders for losses.....\$	111,625.84	
Investigation and adjustment of claims...	417.25	
Total.....		\$ 112,043.09

Liability:

Gross amount paid for losses.....\$	1,175,229.52	
Investigation and adjustment of claims...	625,858.62	
Total.....		\$ 1,801,088.14
Total amount.....		\$ 3,000,833.18

Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:		
Accident, \$883,687.48; health, \$70,726.67; liability, \$967,983.85.....	\$	1,942,398.00
Stockholders for interest or dividends (amount declared during the year).....		250,000.00
Salaries, fees and all other compensation of officers, directors, trustees and home office employees....		271,465.72
Salaries, traveling and all other expenses of agents not paid by commissions.....		333,230.68
Salaries, traveling and all other expenses of pay roll auditors.....		62,058.06
Medical examiners, fees and salaries.....		21,060.24
Inspections (other than medical).....		83,906.52
Rents, including \$24,375.00 for company's occupancy of its own buildings.....		83,513.21
Taxes on capital stock.....		70,910.00
All other taxes, licenses and insurance department fees.		114,786.77
Legal expenses.....		4,976.71
Advertising.....		38,824.01
Printing and stationery.....		70,592.00
Postage and express.....		47,195.96
Furniture and fixtures.....		34,802.43
All other disbursements:		
Miscellaneous items.....		46,680.24
Total disbursements.....	\$	6,566,723.73

Ledger Assets

Book value of bonds, excluding interest, \$6,985,481.63; and book value of socks, \$2,723,534.01.....	\$	9,714,015.64
Cash in company's office, \$28,481.04; deposited in banks, \$1,123,331.60.....		1,151,812.64
Bills receivable.....		14,360.51
Other ledger assets, viz:		
Agents' debit balances.....		46,225.61
Ledger assets.....		\$10,926,414.40

Non-Ledger Assets

Interest accrued on bonds.....		124,604.47
Market value of bonds and stocks over book value....		257,821.86
Gross assets.....		\$11,308,840.73

Deduct Assets Not Admitted

Bills receivable.....	\$	14,360.51
Book value of ledger assets over market value, viz.:		
Agents' debit balances.....	46,225.61	60,586.12
Admitted assets.....		\$11,248,254.61

Liabilities.

Losses and claims:

Accident:

Adjusted.....	\$ 23,430.32
In process of adjustment.....	33,400.00
Reported, proofs not received.....	183,966.50
Resisted.....	75,419.25

Total..... \$ 316,216.07

Health:

Reported, proofs not received.....	27,955.00
Special reserve for unpaid liability losses.....	3,624,805.85

Total unpaid claims and expenses of settlement..... \$ 3,968,976.92

Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$5,196,-974.36; unearned premiums, 50 per cent..... \$ 2,598,487.18

Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy \$255,041.79; unearned premiums, pro rata..... 653,910.19

Total unearned premiums..... \$ 3,252,397.37

Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued..... 85,000.00

Total amount of all liabilities except capital \$ 7,306,374.29

Capital actually paid up in cash..... \$ 1,000,000.00

Surplus over all liabilities 2,941,860.32

Surplus as regards policy-holders..... \$ 3,941,860.32

Total liabilities..... \$11,248,254.61

Exhibit of Premiums

	Accident	Health	Liability
Premiums in force December 31st of previous year as shown by last year's statement.....	\$2,014,371.11	\$ 244,307.85	\$ 2,489,805.54
Written or renewed during the year.....	3,065,875.47	311,121.83	4,657,561.34
Totals	\$5,100,246.58	\$ 555,429.68	\$ 7,147,366.88
Deduct expirations and cancellations.....	2,856,076.74	288,139.01	4,190,806.03
In force at the end of the year.....	\$2,244,169.84	\$ 267,290.67	\$ 2,956,560.85
Deduct amount reinsured.....	13,196.81	2,677.50	130.90
Net premiums in force.....	\$2,230,973.03	\$ 264,613.17	\$ 2,956,429.95

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Total amount of the company's stock owned by the directors at par value.
Answer—\$81,700.00
Total amount loaned to directors or other officers
Answer—\$34,550.00.
Loaned to stockholders not officers.
Answer—\$53,500.00.
Does any officer, director or trustee receive any commission on the business of the company?
Answer—No.

Estimated liability on unpaid losses and claims, December 31, 1906, per last annual statement.....\$ 2,659,670.31
Increase in above estimates during the year..... 13,377.42

Total..... \$ 2,673,047.73

Losses and claims (less reinsurance) incurred during the year, viz.:
 Accident, \$1,326,747.95; health, \$142,340.74; liability, \$2,917,173.63..... 4,386,262.37

Total..... \$ 7,059,310.10

Deduct losses and claims paid during the year:
 Losses and claims of 1906, \$2,995,533.18; losses and claims of previous years, \$34,800.00..... 3,030,333.18

Losses and claims unpaid December 31, 1906 \$ 3,968,976.92

Give the largest gross amount insured in any one risk in each of the following classes:
 Accident.....\$ 100,000.00
 Health..... 250.00
 Liability..... 50,000.00

Business in the State of Iowa During the Year

	Risks Written	Risks in Force	Gross Premi- ums on Risks Written or Re- newed During the Year	Gross Losses Paid
Accident.....	\$ 13,748,287.00	\$ 7,974,000.00	\$ 44,943.31	\$ 11,928.93
Health.....	67,340.00	63,300.00	2,112.93	174.28
Liability.....	3,470,000.00	2,949,500.00	30,983.84	24,969.96
Totals.....	\$ 17,285,627.00	\$ 10,986,800.00	\$ 78,040.08	\$ 37,073.17

TABLE NO. 3—CONTINUED.

Showing business transactions in Iowa by all Companies doing other than Life Insurance business in the State in 1903.

Name of Company	Location	Date of Organization	Amount of Risks Written	Premiums Received	Losses Paid	Losses Incurred	Per cent of Losses Paid to Policyholders
OTHER THAN IOWA COMPANIES.							
Aachen and Munich Fire Insurance Company U. S. B.	New York, N. Y.	1836	1,334,335.00	20,935.77	6,700.73	4,445.77	23.1
Etna Insurance Company	Hartford Conn.	Aug. 17, 1819	7,148,507.00	97,101.93	26,533.73	41,373.63	40.0
Agricultural Insurance Company	Watertown, N. Y.	Feb. 17, 1853	1,303,100.00	17,876.00	12,935.00	7,320.00	73.6
American Insurance Company	Newark, N. J.	Apr. 1, 1846	7,153,557.00	90,757.90	37,431.08	42,476.60	41.2
American Central Insurance Company	St. Louis, Mo.	Feb. 1, 1853	2,111,511.00	27,777.19	13,300.05	15,265.59	48.1
Boston Insurance Company	New York, N. Y.	Apr. 1, 1867	732,161.00	7,374.49	920.31	908.31	12.4
British America Assurance Company	New York, N. Y.	1866	1,332,456.00	16,745.07	2,612.68	4,532.43	13.9
British American Insurance Company of New York	Boston, Mass.	Jan. 20, 1874	92,000.00	2,336.00	2,151.37	2,151.37	93.3
	Toronto, Canada.	June 19, 1886	1,560,001.00	27,002.50	6,333.87	5,744.87	23.4
	New York, N. Y.	Feb., 1896	413,636.00	6,462.63	2,944.00	2,604.61	45.5
	Buffalo, N. Y.	Feb. 16, 1867	784,835.00	11,313.63	1,234.71	1,230.61	10.9
	Chicago, Illinois	Mar. 22, 1905	222,355.00	6,832.35	1,631.85	894.11	23.3
	St. Louis, Mo.	1837	1,451,215.00	20,061.21	7,509.53	17,273.66	87.9
	New York, N. Y.	Apr. 12, 1903	40,500.00	1,199.35	.....	.....	.....
	Omaha, Neb.	Feb. 3, 1900	3,083,618.00	39,333.14	7,974.20	8,463.20	20.2
U. S. Branch	Albany, N. Y.	June 1, 1868	195,319.00	2,836.74	.....	.....	.....
	New York, N. Y.	Jan., 1871	3,063,735.73	34,731.94	12,675.13	12,863.94	36.5
	Milwaukee, Wis.	Mar. 22, 1870	3,332,844.00	64,706.98	47,005.79	46,033.47	72.6
	Hartford, Conn.	July, 1830	5,214,258.00	73,136.00	24,909.00	28,237.00	34.0
	New York, N. Y.	Jan., 1863	20,836,148.00	204,484.14	67,149.65	67,370.36	33.8
Coenopolitan Fire Insurance Company	New York, N. Y.	June 2, 1906	219,975.00	6,420.00	689.16	1,360.51	13.3
Delaware Insurance Company	Philadelphia, Pa.	Aug. 6, 1833	1,737,586.00	24,812.76	8,824.92	8,944.78	26.5
Detroit Fire and Marine Insurance Company	Detroit, Mich.	Mar. 14, 1856	530,279.00	6,669.63	1,304.64	1,304.64	19.4
Eagle Fire	New York, N. Y.	Aug. 6, 1896	360,141.00	5,753.59	2,326.89	2,326.89	40.4
Equitable	Providence, R. I.	Sept., 1890	559,703.00	6,693.71	789.65	863.65	11.9

TABLE NO. 3—CONTINUED.

Showing business transactions in Iowa by all Companies doing other than Life Insurance business in the State in 1906.

Name of Company	Location	Date of Organization	Amount of Risks Written	Premiums Received	Losses Paid	Losses Incurred	Per Cent of Losses Paid to Policyholders
.....	Toledo, Ohio.....	Jan. 1, 1902	283,322.00	7,672.33	1,581.38	1,317.77	20.6
.....	Hartford, Conn.....	Jan. 1, 1872	1,333,070.00	17,596.38	9,889.48	4,419.98	16.1
S. Branch.....	New York, N. Y.....	Jan. 1, 1901	1,077,448.33	14,009.80	12,606.06	11,162.32	90.0
.....	New York, N. Y.....	May 1, 1898	255,355.00	3,974.45	1,215.29	1,106.16	30.6
pany.....	Philadelphia, Pa.....	Apr. 1, 1825	3,922,902.00	50,792.00	18,539.00	17,360.00	26.5
.....	Brooklyn, N. Y.....	Sep. 10, 1853	7,281,791.00	101,307.14	25,248.36	23,139.10	24.9
.....	Hartford, Conn.....	June, 1854	5,633,973.00	67,911.38	19,547.29	22,833.14	28.8
.....	New York, N. Y.....	Oct., 1878	1,626,908.00	23,535.74	4,568.19	5,151.19	19.4
.....	Providence, R. I.....	1789	3,117,734.00	32,242.20	7,768.39	7,907.95	23.4
y, U. S. Branch.....	Chicago, Ill.....	1891	1,783,998.00	17,350.17	5,762.56	5,076.45	33.2
.....	St. Paul, Minn.....	Apr. 1, 1895	1,261,562.00	18,246.65	3,531.11	3,606.29	19.4
.....	New York, N. Y.....	Sep. 11, 1891	4,306,921.00	57,719.83	18,327.50	20,369.15	31.8
.....	Philadelphia, Pa.....	Aug. 9, 1844	2,376,638.00	32,197.14	12,005.61	10,811.86	39.2
.....	Rochester, N. Y.....	Feb. 23, 1872	1,587,113.00	25,313.03	7,080.30	5,717.95	27.7
U. S. Branch.....	New York, N. Y.....	1851	5,228,788.00	69,984.00	22,156.75	18,595.74	31.7
.....	St. Paul, Minn.....	May, 1865	5,965,616.00	75,168.00	31,232.36	28,553.01	41.6
.....	Hartford, Conn.....	1890	1,135,098.00	19,309.78	5,771.45	4,576.55	31.5
.....	New Haven, Conn.....	Apr., 1841	2,967,702.00	30,289.06	20,267.66	20,636.41	66.9
.....	Springfield, Mass.....	1861	11,577,543.00	121,233.01	33,140.96	33,428.62	27.3
.....	Philadelphia, Pa.....	Aug. 29, 1835	2,464,353.17	25,515.48	14,565.64	18,420.81	57.1
.....	Hartford, Conn.....	1897	28,385.00	606.11	57	1 17	1
State Fire Insurance Company, U. S. Branch.....	New York, N. Y.....	Aug 1, 1882	3,272,765.00	42,168.99	9,696.57	8,436.57	23.0
Sun Insurance Office, U. S. Branch.....	Philadelphia, Pa.....	July 25, 1903	2,031,771.00	20,700.18	8,788.41	7,392.60	43.5
Union Insurance Company.....	Pittsburg, Pa.....	May 1, 1849	197,750.00	2,500.29	.....	1,275.00	.....
.....	New York, N. Y.....	Jan 1, 1870	2,960,143.00	43,161.73	19,017.99	18,303.83	44.0
.....	Toronto, Canada.....	Aug., 1861	2,994,508.00	36,694.78	12,511.39	16,214.03	53.9
Williamsburg City Fire Insurance Company.....	Brooklyn, N. Y.....	.....	720,363.00	11,806.23	1,789.30	4,823.93	15.6
Non-Iowa Companies total and average per cent.....	.....	.....	\$282,064,474.31	\$3,541,921.46	\$1,309,486.64	\$1,275,715.63	36.9
Aggregate and average per cent of Fire Companies.....	.....	.....	411,089,507.42	6,080,036.46	2,117,011.95	2,080,702.79	34.7

COMPANIES OTHER THAN FIRE.

Company	City	Year	Assets	Liabilities	Surplus	Ratio
Hartford, Conn.	Hartford, Conn.	1897	2,257,905.00	12,005.69	303.89	2.5
Baltimore, Md.	Baltimore, Md.	1895	4,388,317.00	20,940.10	14,824.59	70.7
New York, N. Y.	New York, N. Y.	1893	65,000.00	4,632.50	613.00	13.0
New York, N. Y.	New York, N. Y.	1894	5,456,311.00	14,326.13	468.50	3.2
Cleveland, Ohio	Cleveland, Ohio	1901	3,101,127.73	6,415.85	60.00	.9
New York, N. Y.	New York, N. Y.	1903	700,061.00	9,189.12	1,164.32	12.6
Hammond, Ind.	Hammond, Ind.	1897	4,475,007.00	70,551.21	24,647.34	34.7
New York, N. Y.	New York, N. Y.	1901	380,148.00	439.28		
Boston, Mass.	Boston, Mass.	1881	245,425.00	1,974.67	2,364.74	20.6
Indianapolis, Ind.	Indianapolis, Ind.	1901	1,442,880.00	4,342.78		
New York, N. Y.	New York, N. Y.	1878	3,715,297.00	18,532.96	1,270.30	6.8
Baltimore, Md.	Baltimore, Md.	1890	5,128,075.00	23,854.40	2,835.57	12.0
Philadelphia, Pa.	Philadelphia, Pa.	1891	313,000.00	311.05	170.08	21.0
New York, N. Y.	New York, N. Y.	1893	110,000.00	139.96	64.28	45.9
Montreal, Canada	Montreal, Canada	1872	80,000.00	962.92	29.58	7.8
Hartford, Conn.	Hartford, Conn.	1893	2,332,914.00	22,421.93	644.69	2.8
Chicago, Ill.	Chicago, Ill.	1905	231,500.00	1,011.00		
New York, N. Y.	New York, N. Y.	1892	316,725.00	7,733.42	2,362.27	30.5
Chicago, Ill.	Chicago, Ill.	1892	3,459,350.00	41,157.03	23,362.18	66.7
Baltimore, Md.	Baltimore, Md.	1896	2,271,960.00	14,820.06	14,113.39	86.2
New York, N. Y.	New York, N. Y.	1874	369,501.00	6,736.31	2,296.09	33.7
New York, N. Y.	New York, N. Y.	1905	1,948,867.00	11,189.45	244.87	2.2
New York, N. Y.	New York, N. Y.	1897	937,269.00	5,954.74	7,787.98	139.9
New York, N. Y.	New York, N. Y.	1899	280,000.00	1,132.83		
Newark, N. J.	Newark, N. J.	1887	230,344.25	5,201.27	1,846.42	35.4
New York, N. Y.	New York, N. Y.	1891	185,223.00	4,900.39	1,874.27	37.5
Chicago, Ill.	Chicago, Ill.	1896	2,988,550.00	16,840.86	6,364.75	37.7
New York, N. Y.	New York, N. Y.	1895	1,758,834.00	25,580.45	8,767.03	34.2
New York, N. Y.	New York, N. Y.	1893	2,408,000.00	34,639.00	18,100.06	52.3
Detroit, Mich.	Detroit, Mich.	1884	4,605,750.00	27,644.69	14,640.78	32.9
Scranton, Pa.	Scranton, Pa.	1901	2,646,350.00	12,777.12	2,010.05	15.7
New York, N. Y.	New York, N. Y.	1895	485,620.00	3,684.01	1,478.39	40.1
Baltimore, Md.	Baltimore, Md.	1896	9,832,430.32	45,714.94	19,236.17	49.1
Saginaw, Mich.	Saginaw, Mich.	1901	589,700.00	17,520.00	7,969.35	45.4
Hartford, Conn.	Hartford, Conn.	1860	10,751,750.00	74,050.41	30,449.27	41.1
Los Angeles, Calif.	Los Angeles, Calif.	1895	3,025,980.00	23,543.61	8,089.02	34.4
Hartford, Conn.	Hartford, Conn.	1884	17,235,637.00	78,040.06	27,073.17	47.5
Total Co.'s other than Fire and average per cent.			\$101,751,048.39	\$ 677,462.45	\$ 256,510.95	27.9
Grand total and average per cent.			512,539,555.91	6,766,558.91	2,372,525.90	36.0

*Data not given.

TABLE

An exhibit of the condition and business of insurance companies

Name	Location of Company	Condition December 31, 1906		
		Paid up Capital Stock	Total Gross Assets	Total Liabilities Including Paid up Capital Stock
IOWA COMPANIES				
Acme Fire Ins. Co.....	Lisbon, Iowa.....	\$ 50,000.00	\$ 66,707.86	\$ 66,159.51
Anchor Fire Ins. Co.....	Des Moines, Ia....	25,000.00	343,687.51	296,918.67
Atlas Insurance Co.....	Des Moines, Ia....	65,000.00	163,002.04	130,316.55
Capital Insurance Co.....	Des Moines, Ia....	25,000.00	257,190.52	241,402.24
Century Fire Ins. Co.....	Des Moines, Ia....	30,000.00	232,903.45	206,499.19
Commonwealth Fire Ins. Co.....	Ottumwa, Ia.....	25,000.00	55,345.92	45,356.85
Des Moines Ins. Co.....	Des Moines, Ia....	50,000.00	632,543.14	478,764.57
Dubuque Fire and Marine Ins. Co.	Dubuque, Ia.....	200,000.00	723,209.83	468,237.85
Farmers Ins. Co.....	Cedar Rapids.....	100,000.00	633,606.58	535,418.58
Fidelity Ins. Co.....	Des Moines, Ia....	25,000.00	73,272.26	61,067.17
Hawkeye Ins. Co.....	Des Moines, Ia....	100,000.00	833,840.89	717,988.51
Iowa Home Ins. Co.....	Dubuque, Ia.....	100,000.00	170,816.43	146,982.87
Iowa Manufacturers Ins. Co.....	Waterloo, Ia....	25,000.00	42,525.31	38,742.76
Iowa State (Mutual) Ins. Co.....	Keokuk, Ia.....	Mutual	693,703.07	479,956.78
Mechanics & Bankers Fire Ins. Co.	Des Moines, Ia....	25,000.00	165,205.74	140,582.04
Mill Owners Mut. Fire Ins. Co....	Des Moines, Ia....	Mutual	514,813.05	125,786.04
Security Fire Ins. Co.....	Davenport, Ia....	100,000.00	264,846.70	191,461.78
Standard Fire Ins. Co.....	Keokuk, Ia.....	25,000.00	63,440.59	56,960.05
State Ins. Co.....	Des Moines, Ia....	100,000.00	387,111.01	344,874.58
Total Iowa companies.....		\$ 1,070,000.00	\$ 6,317,771.93	\$ 4,775,383.91
OTHER THAN IOWA COMPANIES				
Aachen and Munich Fire, U. S. B.	New York, N. Y.....		\$ 1,794,343.35	\$ 1,034,885.51
Ætna Ins. Co.....	Hartford, Conn..	\$ 4,000,000.00	15,950,843.61	11,484,771.21
Agricultural Ins. Co.....	Watertown, N. Y.....	500,000.00	2,521,648.54	2,143,852.87
American Ins. Co.....	Newark, N. J.....	600,000.00	5,805,643.41	4,342,133.50
American Central Ins. Co.....	St. Louis, Mo....	1,000,000.00	5,174,179.47	4,006,170.73
Assurance Company of America..	New York, N. Y..	200,000.00	836,582.46	736,363.11
Atlas Assurance Co., U. S. B.....	New York, N. Y..		1,959,635.86	1,313,834.61
Boston Ins. Co.....	Boston, Mass....	1,000,000.00	4,998,017.92	2,647,917.28
British America Assurance Co....	Toronto, Can.....		1,547,590.46	1,092,550.85
British American Ins. Co. of N. Y.	New York, N. Y..	200,000.00	493,742.73	442,322.88
Buffalo German Ins. Co.....	Buffalo, N. Y.....	200,000.00	2,311,342.60	841,128.51
Calumet Ins. Co. of Illinois.....	Chicago, Ill.....	200,000.00	387,394.51	363,547.38
Citizens Ins. Co.....	St. Louis, Mo....	200,000.00	705,686.53	598,428.57
City of New York Ins. Co.....	New York, N. Y..	200,000.00	697,707.47	449,617.27
Columbia Fire Ins. Co.....	Omaha, Neb.....	200,000.00	756,023.14	655,921.19
Commerce Ins. Co.....	Albany, N. Y.....	200,000.00	576,895.41	396,672.33
Commercial Union Ass. Co., U.S.B.	New York, N. Y..		7,179,401.09	5,574,141.17
Concordia Fire Ins. Co.....	Milwaukee, Wis..	300,000.00	1,309,693.63	1,153,099.50
Connecticut Fire Ins. Co.....	Hartford, Conn..	1,000,000.00	5,401,598.31	4,479,293.07
Continental Ins. Co.....	New York, N. Y..	1,000,000.00	17,030,800.43	8,601,866.09

No. 4

other than life operating in Iowa during the year 1906.

Net Surplus	Business Transacted During the Year 1906				
	Total Cash Income	Total Cash Expenditures	Amount of Risks Written and Renewed During the Year	Premiums Received	Losses Paid
\$ 548.34	\$ 52,182.62	\$ 38,557.06	\$ 2,893,956.00	\$ 46,601.91	\$ 13,767.29
46,768.84	147,390.46	180,830.21	8,332,144.78	213,377.00	53,568.99
32,685.49	92,169.09	56,665.13	4,326,462.21	78,672.39	13,649.97
15,786.28	158,016.43	136,343.86	9,198,663.03	181,127.92	56,299.98
26,404.26	102,398.53	80,340.94	4,518,176.00	133,151.71	29,516.23
9,989.07	42,375.82	28,267.48	2,259,494.12	48,872.30	8,218.33
153,778.57	371,054.93	298,813.47	20,948,548.00	478,090.11	139,039.05
259,972.03	325,913.53	239,654.63	20,426,183.00	327,951.94	96,966.87
98,187.00	278,936.43	237,090.07	15,396,450.00	296,673.89	89,457.28
10,205.09	49,322.59	89,010.52	2,823,258.00	61,409.30	16,143.68
120,932.35	426,337.55	321,084.58	20,470,598.00	446,874.33	136,539.14
23,846.56	52,245.58	43,851.71	4,020,636.00	55,117.83	17,473.02
3,782.55	43,265.53	25,465.15	2,337,628.39	40,714.79	6,385.54
.....	313,609.32	296,548.11	18,242,616.62	435,954.43	132,027.65
24,623.70	85,623.84	59,093.55	4,140,574.67	109,567.69	24,569.61
.....	174,002.00	139,001.71	3,694,830.00	89,362.70	91,503.10
73,384.92	99,524.38	80,513.19	6,222,467.00	106,426.10	32,015.16
6,480.54	43,156.50	30,830.85	2,453,549.08	50,840.71	11,074.27
42,236.20	198,107.38	189,456.88	9,157,219.00	230,233.34	96,381.14
\$ 949,613.79	\$ 3,055,632.51	\$ 2,510,918.60	\$ 161,863,453.87	\$ 3,430,020.39	\$ 1,063,596.25
759,457.84	4,026,963.63	3,723,175.98	105,656,423.00	1,321,779.82	3,316,940.87
4,406,072.43	9,257,657.19	9,912,878.27	748,121,871.00	9,309,116.02	5,901,025.31
377,795.67	1,696,298.10	2,127,544.00	204,465,500.00	2,178,567.00	1,477,726.16
1,463,509.91	2,910,197.93	3,051,620.13	316,776,602.00	3,493,147.90	1,889,249.36
1,078,008.74	3,507,908.47	3,577,350.58	281,185,099.00	3,402,537.47	2,545,333.71
100,219.35	487,956.68	655,647.27	56,199,590.00	662,907.56	474,106.13
645,801.25	3,095,571.63	3,024,806.61	161,696,373.00	2,023,143.39	2,409,420.31
2,350,100.64	2,423,085.11	1,807,298.82	307,023,396.00	3,008,455.89	1,019,486.82
455,029.61	2,410,938.56	2,394,039.60	174,575,137.00	2,003,929.51	1,870,266.90
41,350.14	406,323.53	454,504.85	54,544,094.00	655,131.22	316,411.95
1,470,214.09	780,145.93	881,652.51	84,406,954.00	931,639.98	548,530.15
23,847.15	495,422.49	712,022.02	27,934,218.00	375,011.95	590,247.06
107,257.66	530,767.62	638,438.90	157,300,511.00	2,208,603.42	458,794.94
248,090.20	346,778.80	219,743.45	56,317,896.00	499,960.19	86,905.62
100,106.96	454,241.47	307,228.00	47,431,304.00	616,685.76	122,208.65
180,223.08	289,925.39	227,657.42	26,787,125.00	302,825.84	90,740.88
1,606,159.92	7,721,145.39	5,518,862.21	921,222,056.00	6,880,233.79	3,684,655.44
156,594.13	885,727.52	920,759.38	94,015,288.00	1,256,065.66	555,269.06
922,305.24	4,390,046.46	5,291,218.36	344,262,423.00	4,504,565.92	3,833,528.13
8,428,734.34	7,774,715.06	7,257,332.97	838,372,774.00	7,814,331.80	4,358,136.26

An exhibit of the condition and business of insurance companies

Name	Location of Company	Condition December 31, 1906		
		Paid up Capital Stock	Total Gross Assets	Total Liabilities Including Paid up Capital Stock
Cosmopolitan Fire Ins. Co.....	New York, N. Y..	\$ 300,000.00	\$ 733,830.04	\$ 618,950.47
Delaware Ins. Co.....	Philadelphia, Pa.	400,000.00	1,865,847.01	1,722,518.14
Detroit Fire and Marine Ins. Co..	Detroit, Mich.....	500,000.00	1,789,011.82	976,571.86
Eagle Fire Co. of New York.....	New York, N. Y..	300,000.00	1,366,517.79	893,906.09
Equitable Fire & Marine Ins. Co..	Providence, R. I.	400,000.00	1,139,648.27	1,093,690.64
Farmers Fire Ins. Co.....	York, Pa.....	Mutual	1,017,369.65	584,285.54
Federal Ins. Co.....	Jersey City, N. J.	1,000,000.00	2,522,154.83	2,238,632.89
Fidelity Fire Ins. Co.....	New York, N. Y..	1,000,000.00	2,759,367.29	1,759,367.29
Fire Association of Philadelphia.	Philadelphia, Pa.	750,000.00	7,290,721.56	5,840,352.55
Firemens' Ins. Co.....	Newark, N. J.....	1,000,000.00	4,394,069.78	2,478,382.85
Fireman's Fund Ins. Corpo.....	S. Francisco, Cal.	800,000.00	4,214,453.61	3,724,043.89
Franklin Fire Ins. Co.....	Philadelphia, Pa.	400,000.00	2,491,575.80	2,176,179.75
German Fire Ins. Co.....	Peoria, Ill.....	200,000.00	831,302.57	764,123.15
German Fire Ins. Co.....	Pittsburg, Pa.....	200,000.00	875,360.98	745,203.18
Germania Fire Ins. Co.....	New York, N. Y..	1,000,000.00	5,178,071.22	4,070,813.45
German Alliance Ins. Co.....	New York, N. Y..	400,000.00	1,393,709.82	934,292.84
German American Ins. Co.....	New York, N. Y..	1,500,000.00	13,798,729.55	8,668,303.08
Girard Fire and Marine Ins. Co..	Philadelphia, Pa.	500,000.00	2,339,450.49	1,873,142.13
Glens Falls Ins. Co.....	Glen Falls, N. Y....	200,000.00	3,945,387.62	2,059,333.72
Hamburg-Bremen F. I. Co., U. S. B.	New York, N. Y..	.....	2,319,585.44	1,913,556.40
Hanover Fire Ins. Co.....	New York, N. Y..	1,000,000.00	4,228,427.29	3,336,137.57
Hartford Fire Ins. Co.....	Hartford, Conn..	2,000,000.00	19,051,843.56	16,234,933.97
Home Ins. Co.....	New York, N. Y..	3,000,000.00	20,839,174.33	13,430,818.94
Insurance Co. of North America..	Philadelphia, Pa.	3,000,000.00	10,741,510.11	9,705,869.90
Insurance Co. of the State of Ill's	Rockford, Ill.....	250,000.00	696,375.98	605,679.15
Liverpool & London & Globe I. Co'	New York, N. Y..	200,000.00	671,970.53	425,971.79
L. & L. & G. Ins. Co., U. S. B.....	New York, N. Y..	.....	12,335,961.46	7,712,310.00
London Ass. Corpo., U. S. B.....	New York, N. Y..	.....	3,046,836.41	2,661,227.59
L. & L. Fire Ins. Co., U. S. B.....	New York, N. Y..	.....	3,465,371.10	2,407,474.20
Lumbermens' Ins. Co.....	Philadelphia, Pa.	250,000.00	1,505,874.53	729,848.34
Mechanics Ins. Co.....	Philadelphia, Pa.	250,000.00	1,170,819.90	895,243.03
Merc. Fire and Marine Ins. Co....	Boston, Mass.....	200,000.00	302,811.87	321,080.02
Milwaukee Fire Ins. Co.....	Milwaukee, Wis.	200,000.00	671,578.71	530,313.23
Milwaukee Mechanics Ins. Co....	Milwaukee, Wis.	500,000.00	2,503,780.96	2,003,493.60
National Fire Ins. Co.....	Hartford, Conn..	1,000,000.00	7,076,852.54	5,848,410.80
National Ins. Co. of Allegheny....	Allegheny, Pa....	200,000.00	1,339,800.34	940,756.16
National Union Fire Ins. Co.....	Pittsburg, Pa....	750,000.00	2,240,809.55	1,902,208.60
Newark Fire Ins. Co.....	Newark, N. J.....	250,000.00	904,332.85	543,367.61
New Hampshire Fire Ins. Co.....	Manchester, N. Y.	1,000,000.00	4,310,836.19	3,053,777.94
Niagara Fire Ins. Co.....	New York, N. Y..	750,000.00	4,463,263.10	3,443,054.85
Northern Ass. Co., U. S. B.....	New York, N. Y..	.....	4,258,821.14	3,065,004.80
N. B. & Merc. Ins. Co., U. S. B...	New York, N. Y..	.....	6,712,617.15	4,025,132.02
Northw. Fire & Marine Ins. Co...	Minneapolis, Min	300,000.00	702,465.55	504,013.36
Northwestern National Ins. Co....	Milwaukee, Wis.	1,000,000.00	4,365,094.55	3,241,535.63
Norwich Union F. I. Soc., U. S. B.	New York, N. Y..	.....	3,172,591.22	2,339,964.94
Ohio German Ins. Co.....	Toledo, Ohio....	200,000.00	605,324.43	539,610.14
Orient Insurance Co.....	Hartford, Conn..	500,000.00	2,057,943.18	1,797,581.16
Palatine Insurance Co., U. S. B..	New York, N. Y..	.....	3,249,579.54	2,156,595.38
Pelican Assurance Co.....	New York, N. Y..	200,000.00	517,059.80	428,033.96
Pennsylvania Fire Ins. Co.....	Philadelphia, Pa.	750,000.00	6,361,573.18	4,958,442.06
Phenix Ins. Co.....	Brooklyn, N. Y..	1,000,000.00	9,501,321.40	7,874,497.53
Phoenix Ins. Co.....	Hartford, Conn..	2,000,000.00	7,617,262.76	6,342,469.86
Phoenix Assurance Co., U. S. B..	New York, N. Y..	.....	3,263,199.16	2,285,836.82
Providence Washington Ins. Co..	Providence, R. I.	500,000.00	3,531,483.21	2,340,099.34
Prussian Nat. Ins. Co. U. S. B....	Chicago, Ill.....	.....	1,516,997.81	913,644.30
Queen City Fire Ins. Co.....	Sioux Falls, S. D.	389,616.67	627,408.09	601,296.55
Queen Ins. Co. of America.....	New York, Y. Y..	1,000,000.00	6,515,817.81	4,656,013.02
Reliance Ins. Co.....	Philadelphia, Pa.	300,000.00	1,317,457.52	1,112,505.75
Rochester German Ins. Co.....	Rochester, N. Y.	500,000.00	2,120,523.01	1,590,011.21
Royal Ins. Co. U. S. B.....	New York, N. Y..	.....	12,938,565.81	10,622,850.88

4—CONTINUED

other than life operating in Iowa during the year 1906

Net Surplus	Business Transacted During the Year 1906				
	Total Cash Income	Total Cash Expenditures	Amount of Risks Written and Renewed During the Year	Premiums Received	Losses Paid
\$ 114,879.57	\$ 728,930.47	\$ 285,611.94	\$ 57,640,119.00	\$ 734,186.09	\$ 81,228.65
142,828.87	1,885,210.43	1,457,481.20	108,470,309.00	1,328,201.07	994,078.98
811,439.96	664,117.89	520,314.21	64,878,195.00	744,851.69	240,668.09
477,611.71	679,855.88	953,902.91	69,887,194.00	875,057.41	698,225.74
55,957.63	834,047.43	993,804.93	76,363,275.00	987,075.93	662,646.79
453,084.11	647,088.13	519,949.94	51,890,197.00	659,519.15	281,893.47
253,521.95	1,406,927.27	1,631,545.91	884,796,396.00	2,814,036.04	1,118,818.21
1,000,000.00	500,923.66	184,159.91	39,756,550.00	486,806.96	23,589.51
1,450,369.01	5,565,688.53	5,420,907.21	414,951,434.00	5,177,944.65	8,595,205.86
1,915,685.93	1,878,206.58	1,322,392.26	140,783,629.00	2,011,134.74	531,791.93
490,409.72	5,066,684.87	1,640,062.21	721,313,956.00	5,865,801.66	931,194.24
315,396.05	1,671,826.41	2,145,406.89	93,974,238.00	1,132,385.99	1,656,106.55
67,179.42	612,837.40	973,782.21	36,656,634.00	735,527.97	737,227.69
130,157.80	648,471.20	577,178.76	67,350,216.00	831,282.25	272,187.79
1,107,257.77	3,055,150.62	4,589,583.60	358,815,115.00	3,610,536.17	3,269,947.82
459,416.98	651,642.97	692,188.35	64,658,967.00	693,738.79	479,370.87
5,130,426.47	7,406,102.51	7,523,444.22	1,023,879,062.00	10,036,695.40	4,860,716.43
465,308.36	1,245,588.87	1,366,145.05	94,959,664.00	988,992.68	946,541.31
1,896,053.90	1,904,629.84	2,465,451.89	182,888,623.00	2,157,731.76	1,607,561.28
406,029.04	4,770,811.71	4,478,326.36	175,753,487.00	2,149,575.12	3,540,245.01
992,299.72	2,912,751.92	3,573,382.15	301,454,711.00	3,243,042.38	2,562,328.67
2,519,909.59	20,848,428.55	20,587,820.93	1,370,841,475.00	17,369,095.09	13,515,020.76
1,408,355.39	10,898,128.08	10,388,187.99	1,436,001,924.00	14,411,957.73	6,449,322.03
1,035,640.21	8,077,439.69	10,250,187.65	1,031,539,262.00	9,312,612.63	7,291,667.61
90,696.83	408,523.71	359,945.50	40,832,137.00	542,721.26	131,451.13
245,998.74	225,375.59	150,302.04	28,553,765.00	410,709.02	78,596.75
4,623,651.46	11,963,258.81	11,719,463.39	1,108,479,129.00	12,267,393.15	7,462,187.05
385,608.82	7,144,506.93	6,949,437.87	440,086,385.00	3,549,456.02	5,496,898.91
1,057,896.90	7,204,254.78	7,170,377.37	312,291,159.00	3,356,186.19	4,774,500.57
776,026.19	387,160.67	295,923.73	37,190,867.00	409,994.42	118,048.27
275,576.82	433,773.47	344,626.63	39,287,509.00	462,207.01	151,672.19
18,268.15	290,087.22	550,240.30	45,402,058.00	592,721.67	502,742.00
141,265.43	494,744.50	501,889.17	34,695,137.00	415,857.03	321,743.50
500,247.34	1,523,393.62	2,873,466.12	156,145,072.00	1,948,372.20	544,177.46
1,228,441.74	6,446,433.54	7,078,913.83	656,227,627.00	7,382,430.59	4,565,527.56
449,044.18	571,244.20	366,105.58	50,901,732.00	546,052.88	33,411.82
239,600.95	2,380,494.43	2,245,067.19	150,939,204.00	1,939,139.46	1,624,727.78
380,965.24	352,993.75	288,692.40	36,823,494.45	387,420.94	123,481.22
1,257,054.25	2,391,715.81	2,199,102.65	211,700,187.00	2,619,232.94	1,278,171.07
1,020,234.25	4,081,208.69	4,576,137.44	345,091,892.00	3,901,703.18	3,363,418.98
1,193,516.34	6,607,651.95	6,099,270.92	372,660,285.00	4,285,191.21	3,455,079.54
2,687,435.13	6,853,914.53	6,440,097.41	583,909,508.00	5,636,095.80	4,988,478.17
196,452.19	42,065.46	453,287.67	17,507,056.00	425,752.17	294,300.97
1,123,558.92	1,906,317.57	2,033,157.80	207,260,548.00	2,036,328.27	1,145,808.34
832,626.28	3,339,813.31	2,927,215.99	244,778,309.00	2,780,944.11	2,052,121.76
65,714.29	544,122.53	544,122.53	41,572,813.00	759,636.35	293,672.07
280,362.02	1,751,872.40	1,751,872.40	142,435,299.00	1,722,622.69	1,256,246.35
1,097,964.16	2,403,068.17	2,403,068.17	170,213,291.00	2,171,976.68	1,872,692.30
99,025.84	694,443.96	694,443.96	39,201,329.00	447,503.79	576,057.92
1,403,131.12	5,486,447.18	5,486,447.18	336,772,597.00	4,017,602.06	4,165,708.29
1,636,823.87	8,673,082.93	8,673,082.93	625,138,800.00	7,689,047.87	6,011,520.75
1,274,792.90	5,803,031.19	5,803,031.19	548,890,147.00	5,918,044.52	3,401,587.81
942,362.34	5,384,226.17	5,384,226.17	327,454,812.00	3,864,696.77	3,677,108.39
191,399.87	2,743,314.46	2,743,314.46	386,062,090.00	3,234,780.53	1,953,242.25
693,253.51	1,453,913.10	1,453,913.10	96,850,892.00	1,277,535.79	1,124,971.70
28,121.24	389,764.38	389,764.38	24,000,140.00	428,768.43	271,121.29
24,094.84	4,714,601.02	4,714,601.02	394,248,952.00	5,195,566.63	3,275,813.21
2,713,511.24	691,281.69	691,281.69	78,202,713.00	962,422.05	354,372.92
2,713,511.24	1,679,440.84	1,679,440.84	140,609,189.00	1,753,863.24	1,003,575.60
2,713,511.24	10,346,872.95	10,346,872.95	1,355,483,617.87	12,855,861.88	7,072,364.43

TABLE No.

An exhibit of the condition and business of insurance companies

Name	Location of Company	Condition December 31, 1906		
		Paid up Capital Stock	Total Gross Assets	Total Liabilities Including Paid up Capital Stock
St. Paul Fire and Marine Ins. Co.	St. Paul, Minn....	\$ 500,000.00	\$ 4,430,291.96	\$ 3,561,226.95
Scottish Union & National, U.S.B.	Hartford, Conn..	.....	4,449,912.05	2,262,406.22
Security Insurance Co	New Haven, Conn	500,000.00	1,997,945.65	1,613,061.29
Springfield Fire & Marine Ins. Co	Springfield, Mass.	2,000,000.00	6,936,261.05	5,765,136.46
Spring Garden Insurance Co.....	Philadelphia, Pa.	400,000.00	2,067,333.15	1,897,691.49
State Fire Ins. Co., U. S. B.....	Hartford, Conn..	.....	465,657.21	183,163.01
Sun Insurance office, U. S. B	New York, N. Y..	.....	3,556,753.85	2,618,940.86
Union Insurance Co.....	Philadelphia, Pa.	200,000.00	844,239.94	709,304.16
Western Insurance Co.....	Pittsburg, Pa.	300,000.00	786,134.77	672,929.67
Westchester Fire Ins. Co.....	New York, N. Y..	300,000.00	3,739,676.45	2,727,401.12
Western Assurance Co.....	Toronto, Canada.	.....	2,493,154.90	2,003,165.09
Williamsburg City Fire Ins. Co...	Brooklyn, N. Y..	250,000.00	2,342,871.94	1,578,778.31
Total Non-Iowa Companies ...	.....	\$ 49,739,616.67	\$355,363,590.14	\$ 261,330,553.22
Total Fire Companies.....	.....	50,809,616.67	361,696,362.07	266,075,937.16
COMPANIES OTHER THAN FIRE				
Aetna Indemnity Co.....	Hartford, Conn..	\$ 500,000.00	\$ 1,149,897.69	\$ 990,846.37
American Bond. Co. of Baltimore	Baltimore, Md.	500,000.00	1,639,652.06	1,245,599.16
American Credit Indemnity Co...	New York, N. Y..	1,000,000.00	2,277,807.11	1,772,356.13
American Surety Co. of New York	New York, N. Y..	2,500,000.00	6,594,455.60	4,104,796.91
Bankers Surety Co.....	Cleveland, O.....	500,000.00	716,306.34	654,671.36
Casualty Co. of America.....	New York, N. Y..	500,000.00	1,879,874.97	1,563,239.03
Continental Casualty Co.....	Hammond, Ind....	300,000.00	1,802,536.67	1,544,199.98
Empire State Surety Co.....	New York, N. Y..	750,000.00	1,352,471.01	1,237,303.92
Employers Liab. Ass. Corp., U.S.B.	Boston, Mass.....	.....	3,910,517.53	3,057,245.33
Federal Union Surety Co.....	Indianapolis, Ind	300,000.00	515,810.23	450,616.83
Fidelity & Casualty Co. of N. Y...	New York, N. Y..	1,000,000.00	7,876,949.42	6,118,970.41
Fidelity & Deposit Co. of Md.....	Baltimore, Md....	2,000,000.00	6,183,003.96	3,455,136.03
General Acc. Ass. Corp., U. S. B.	Philadelphia, Pa.	.....	992,092.73	634,427.01
Great E. Casualty & Indem. Co...	New York, N. Y..	200,000.00	416,953.82	322,766.25
Guarantee Co. of North America.	Montreal, Canada	.....	1,351,102.09	142,323.87
Hartford St. B'ler Insp. & Ins. Co.	Hartford, Conn..	500,000.00	3,978,245.71	2,492,787.93
Illinois Surety Co.....	Chicago, Ill.....	250,000.00	332,617.38	298,801.89
Lloyds Plate Glass Ins. Co.....	New York, N. Y..	250,000.00	862,309.97	561,003.73
London Guar. & Accid. Co., U.S.B.	Chicago, Ill.....	.....	2,136,503.56	1,775,246.63
Maryland Casualty Co.....	Baltimore, Md....	750,000.00	3,779,055.39	2,859,605.86
Metropolitan C'y Ins. Co. of N. Y.	New York, N. Y..	200,000.00	656,490.03	536,661.63
Metropolitan Surety Co.....	New York, N. Y..	500,000.00	839,341.65	719,461.80
National Surety Co.....	New York, N. Y..	500,000.00	2,104,326.60	1,483,760.99
New Amsterdam Casualty Co.....	New York, N. Y..	314,400.00	997,496.85	865,893.99
New Jersey Plate Glass Ins. Co ...	Newark, N. J.....	200,000.00	425,816.18	346,996.94
New York Plate Glass Ins. Co.....	New York, N. Y..	200,000.00	789,157.42	494,016.66
N. American Accident Ins. Co	Chicago, Ill.....	200,000.00	470,723.37	318,305.82
Ocean Acc. & Guar. Corp., U. S. B.	New York, Y. Y..	.....	2,993,821.43	1,736,699.39
Preferred Accident Insurance Co.	New York, N. Y..	350,000.00	1,603,121.95	1,185,711.60
Standard Life & Accident Ins. Co.	Detroit, Mich.....	500,000.00	2,713,123.34	2,055,474.67
Title Guaranty & Surety Co.	Scranton, Pa.....	793,000.00	1,690,704.34	1,290,206.03
United States Casualty Co.....	New York, N. Y..	400,000.00	1,938,962.42	1,339,962.42
U. S. Fidelity and Guaranty Co...	Baltimore, Md....	1,700,000.00	3,705,592.76	3,349,755.55
U. S. Health & Accident Ins. Co ..	Saginaw, Mich....	300,000.00	616,134.47	412,714.64
Aetna Life Ins. Co. (Accid. dep.)..	Hartford, Conn..	Business department. included		
Pacific M. L. Ins. Co. (Acc. dep.)..	Los Angeles, Cal.			
Travelers Life Ins. Co. (Acc. dep.)	Hartford, Conn..			
Total companies other than fire.		\$ 17,957,400.00	\$ 71,291,035.04	\$ 51,431,553.86
Grand total.....		68,767,016.67	432,977,397.11	317,507,491.20

IOWA INSURANCE REPORT

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4—CONTINUED

other than life operating in Iowa during the year 1906

Net Surplu	Business Transacted During the Year 1905				
	Total Cash Income	Total Cash Expenditures	Amount of Risks written and Renewed During the Year	Premiums Received	Losses Paid
\$ 863,055.05	\$ 3,873,302.06	\$ 3,995,845.37	353,632,809.00	\$ 4,730,590.84	\$ 2,677,090.78
2,196,505.83	2,249,823.65	3,079,446.62	324,672,443.00	3,492,631.86	1,932,946.56
374,834.36	1,504,596.52	1,854,274.74	123,760,106.00	1,552,907.65	870,845.87
1,171,124.59	5,222,545.59	5,203,451.35	493,021,434.00	5,956,466.54	3,349,131.14
179,641.67	1,519,057.64	1,423,875.21	446,875.00	12,178.99	830,875.91
277,489.20	1,176,112.57	1,103,637.74	17,252,699.00	255,334.66	1,042,449.37
937,812.99	4,934,560.16	4,541,290.83	312,628,859.00	3,547,523.09	2,716,545.79
134,935.78	676,073.13	530,611.44	62,565,735.00	809,331.92	257,482.32
113,206.10	451,420.72	327,176.54	42,699,404.00	531,705.10	149,593.29
1,011,275.33	2,955,976.81	3,096,269.54	294,061,000.00	3,502,920.53	2,000,316.27
493,999.82	3,939,236.81	3,846,573.77	374,359,831.00	3,560,011.40	2,935,839.86
764,093.63	1,579,661.46	1,930,771.52	150,878,477.00	1,563,339.52	1,302,029.65
\$ 94,104,573.46	\$ 289,893,735.20	\$ 296,059,478.65	\$ 28,255,620,670.32	\$ 279,521,199.84	\$ 190,878,359.14
95,054,187.25	292,951,367.71	298,570,397.25	26,417,484,124.19	282,951,220.23	191,941,955.39
163,051.31	534,160.82	617,573.95	.....	534,157.70	247,145.69
353,062.90	793,441.35	639,434.79	.....	697,884.50	193,921.66
505,450.98	1,286,108.61	1,186,537.96	.....	1,215,822.58	444,898.65
2,479,659.69	2,272,136.33	1,771,674.61	.....	1,890,159.09	377,698.37
61,634.98	253,353.41	181,144.26	.....	231,474.69	32,909.23
310,636.94	1,449,901.59	1,166,699.20	.....	1,363,758.98	485,929.57
253,386.69	2,450,298.96	2,335,071.61	.....	2,402,769.83	1,019,897.88
115,167.09	832,476.43	690,989.65	.....	693,050.13	216,294.60
853,272.20	2,959,891.17	2,114,630.26	.....	2,616,984.82	1,142,425.84
55,193.40	302,359.25	236,634.00	.....	237,426.79	58,175.99
1,757,978.01	6,149,120.17	6,081,809.65	.....	5,780,271.47	2,563,092.01
2,727,867.93	1,665,203.32	1,609,424.87	.....	1,379,353.67	437,479.28
357,665.72	1,250,860.50	997,080.05	.....	999,850.58	351,756.13
94,192.57	437,976.58	415,861.90	.....	424,598.70	129,933.65
1,218,773.22	301,765.82	244,216.96	.....	224,649.39	79,657.26
1,485,457.73	1,531,162.79	1,207,115.05	.....	1,340,435.90	127,158.22
33,815.49	86,959.69	64,283.75	.....	75,993.37	2,496.32
301,306.24	491,195.28	469,099.71	.....	457,340.45	159,315.73
361,256.88	1,523,129.93	1,303,428.68	.....	1,465,348.80	624,072.33
920,449.53	2,601,383.08	2,311,559.91	.....	2,381,370.10	1,117,264.14
149,825.40	538,870.18	530,946.35	.....	519,147.32	202,047.58
119,879.85	399,802.74	307,801.02	.....	370,511.11	35,525.36
620,563.61	1,340,808.65	1,290,797.19	.....	1,286,707.77	636,797.77
131,612.86	636,969.14	578,818.93	.....	639,867.36	242,091.37
78,819.24	252,349.41	212,152.30	.....	236,543.42	82,342.18
295,140.76	493,775.07	477,823.12	.....	468,663.99	205,662.44
152,422.55	872,433.18	909,676.39	.....	855,814.96	204,062.32
1,257,122.04	1,853,458.25	1,723,257.41	.....	1,858,159.64	821,799.97
417,410.35	1,446,757.46	1,310,886.89	.....	1,403,102.34	437,074.95
657,648.67	1,928,779.44	1,621,098.75	.....	1,836,291.18	743,999.66
400,499.31	606,924.11	495,672.20	.....	521,394.56	123,980.06
600,000.00	1,258,428.86	1,278,368.75	.....	1,191,526.75	479,180.81
355,837.21	2,533,234.62	2,225,116.70	.....	2,383,776.53	891,105.64
203,419.83	1,005,246.81	915,229.05	.....	986,325.71	377,246.96
\$ 19,859,481.18	\$ 44,595,722.02	\$ 39,570,965.87	.....	\$ 41,029,532.18	\$ 15,333,409.61
114,913,668.43	337,550,089.73	328,141,363.12	\$ 26,417,484,124.19	323,980,752.41	207,275,384.00

TABLE

A classified exhibit of gross assets, December 31, 1906, of

Name of Company	Location of Company	Value of Real Estate Owned	Value of Bonds and Mortgages Owned	Market Value of Bonds and Securities Owned
IOWA COMPANIES				
Acme Fire Ins. Co.....	Lisbon, Iowa.....	\$ 3,615.57	\$ 6,000.00	\$ 6,000.00
Anchor Fire Ins. Co.....	Des Moines, Iowa.....		33,200.00	33,200.00
Atlas Ins. Co.....	Des Moines, Iowa.....		48,950.00	48,950.00
Capital Ins. Co.....	Des Moines, Iowa.....	36,738.27	76,351.15	76,351.15
Century Fire Ins. Co.....	Des Moines, Iowa.....		30,480.00	30,480.00
Commonwealth Fire Ins. Co....	Ottumwa, Iowa.....		22,400.00	22,400.00
Des Moines Ins. Co.....	Des Moines, Iowa.....	115,405.40	191,667.38	191,667.38
Dubuque F. and M. Ins. Co.....	Dubuque, Iowa.....	3,000.00	554,541.00	554,541.00
Farmers Ins. Co.....	Cedar Rapids, Iowa.....	43,225.11	459,986.60	459,986.60
Fidelity Ins. Co.....	Des Moines, Iowa.....	30,510.78	790.00	790.00
Hawkeye Ins. Co.....	Des Moines, Iowa.....	32,430.00	477,917.99	477,917.99
Iowa Home Ins. Co.....	Dubuque, Iowa.....		153,970.00	153,970.00
Iowa Manufacturers Ins. Co....	Waterloo, Iowa.....			
Iowa State (Mutual) Ins. Co....	Keokuk, Iowa.....	8,000.00		
Merchants and B'k'rs F. Ins. Co.	Des Moines, Iowa.....		35,362.00	35,362.00
Mill Owners Mut. Fire Ins. Co..	Des Moines, Iowa.....		179,557.10	179,557.10
Security Fire Ins. Co.....	Davenport, Iowa.....		190,533.34	190,533.34
Standard Fire Ins. Co.....	Keokuk, Iowa.....		25,594.17	25,594.17
State Ins. Co.....	Des Moines, Iowa.....	158,200.00	39,093.15	39,093.15
Total Iowa Companies.....		\$ 431,125.13	\$ 2,526,893.88	\$ 2,526,893.88
OTHER THAN IOWA COMPANIES				
Aachen and Munich Fire, U.S.B.	New York, N. Y.....		\$ 1,376,140.50	\$ 1,331,192.50
Ætna Ins. Co.....	Hartford, Conn.....	\$ 500,000.00	11,522,162.95	13,697,017.03
Agricultural Ins. Co.....	Watertown, N. Y....	70,209.55	1,587,277.46	1,542,722.93
American Ins. Co.....	Newark, N. J.....	505,800.00	4,294,737.17	4,236,005.75
American Central Ins. Co.....	St. Louis, Mo.....		3,162,775.64	3,698,245.00
Assurance Co. of America.....	New York, N. Y.....		790,635.50	730,900.00
Atlas Assurance Co., U. S. B...	New York, N. Y.....	85,000.00	1,530,630.04	1,429,557.50
Boston Ins. Co.....	Boston, Mass.....	58,000.00	3,803,355.93	4,055,806.87
British America Assurance Co..	Toronto, Canada....		1,390,510.30	1,343,672.27
British American Ins. Co.....	New York, N. Y.....		388,633.50	364,706.25
Buffalo German Ins. Co.....	Buffalo, N. Y.....	337,000.00	1,731,966.67	1,731,966.67
Calumet Ins. Co. of Illinois....	Chicago, Ill.....		6,240.00	6,240.00
Citizens Ins. Co.....	St. Louis, Mo.....	400.00	520,421.25	523,740.00
City of New York Ins. Co.....	New York, N. Y.....		643,725.13	605,100.00
Columbia Fire Ins. Co.....	Omaha, Neb.....		574,042.50	574,042.50
Commerce Ins. Co.....	Albany, N. Y.....	75,000.00	401,900.00	421,572.50
Commercial Union A. Co., U.S.B.	New York, N. Y.....	888,000.00	5,212,333.06	5,176,480.89
Concordia Fire Ins. Co.....	Milwaukee, Wis....	7,000.00	1,008,922.95	997,619.16
Connecticut Fire Ins. Co.....	Hartford, Conn.....	267,200.00	4,220,319.96	4,285,008.00
Continental Ins. Co.....	New York, N. Y.....	1,190,000.00	13,480,918.00	13,619,105.00

No. 5.

insurance companies, other than life, doing business in Iowa.

Cash in Office and Bank	Loans on Stock as Collateral	All Other Assets	Interest Due and Accrued	Agents' Balances	Amount of Premium Notes in Course of Collection Not Over Three Mos. Past Due	Total Gross Assets
\$ 39,953.87			\$ 486.11	\$ 996.08	\$ 16,656.22	\$ 66,707.85
20,018.08			1,202.54	11,749.89	277,517.00	343,687.51
73,390.63		\$ 51.04	794.36	9,559.89	30,257.12	163,002.04
36,438.21	\$ 600.00		2,084.29	8,565.03	96,413.57	257,190.52
14,530.19			565.03	4,604.66	182,723.51	232,903.45
8,713.83			846.24	2,154.20	21,231.65	55,345.92
55,877.86		1,741.95	6,114.40	28,065.68	233,670.47	632,543.14
67,229.00	24,100.00	2,961.33	16,021.93	52,332.35	8,021.27	728,209.88
51,224.51				6,453.48	69,716.88	633,606.58
8,961.72		17.00	291.40	2,513.25	30,198.11	73,272.26
84,310.41			11,222.95	39,309.34	193,651.19	839,840.88
9,977.45			2,663.21	4,049.11	156.63	170,816.43
36,514.34				3,949.15	2,081.82	42,525.31
243,469.72					432,233.35	683,703.07
5,340.78		355.95	593.37	1,673.86	121,899.78	165,205.74
47,626.60			4,866.46		282,762.89	514,813.05
32,765.00	9,250.00		5,740.70	6,841.47	19,716.19	264,846.70
8,593.83		1,263.71	824.63	2,865.63	24,293.52	63,440.59
33,291.07	19,302.12	4,521.34	5,183.35	11,634.75	115,835.23	387,111.01
\$ 890,227.10	\$ 53,252.12	\$ 10,920.32	\$ 59,491.11	\$ 197,315.87	\$ 2,159,056.40	\$ 6,317,771.93
\$ 267,484.40		\$ 43,263.18	\$ 14,965.00	\$ 135,438.27		\$ 1,794,343.35
776,709.80		816,614.65	609.15	159,903.01		15,950,813.64
116,829.79	\$ 454,279.22	44,438.38	34,330.39	258,839.28		2,521,649.54
430,045.58			55,705.82	338,373.43	239,712.83	5,805,643.41
413,910.42	646,250.00			415,774.05		5,174,179.47
41,930.11			3,229.17	60,523.18		836,592.46
216,522.18		5,853.41	16,715.00	205,987.77		1,959,635.86
379,127.01	91,600.00	14,489.61	18,512.49	316,520.66	63,961.28	4,998,017.92
31,828.43			17,060.71	155,021.05		1,547,580.46
25,802.32			4,764.96	89,469.20		483,742.73
138,583.40	14,600.00		13,001.54	76,190.99		2,311,342.60
319,099.10		50,622.47	250.00	11,182.94		387,394.51
76,767.98			6,272.00	98,506.55		705,636.53
29,418.89			3,000.00	60,189.59		697,707.47
59,376.69		5,535.23	12,139.16	30,114.19	74,820.37	756,029.14
45,319.87			4,150.69	30,852.44		576,895.41
317,429.13		4,082.01	75,493.53	716,440.05	1,375.48	7,179,301.09
39,636.85		11,900.21	14,649.12	239,839.29		1,309,693.63
474,913.88		181,000.00	29,360.40	146,522.81	18,593.22	5,401,598.31
1,156,106.46			103,973.57	894,982.29	66,433.11	17,030,600.43

TABLE

A classified exhibit of gross assets, December 31, 1906, of

Name of Company	Location of Company	Value of Real Estate Owned	Value of Bonds and Mortgages Owned	Market Value of Bonds and Securities Owned
Cosmopolitan Fire Ins. Co.....	New York, N. Y.....	.....	\$ 631,617.61	\$ 621,675.00
Delaware Ins. Co.....	Philadelphia, Pa....	\$ 200,000.00	1,252,289.70	1,266,069.10
Detroit Fire and Marine Ins. Co.	Detroit, Mich.....	257,527.88	1,317,514.55	1,317,514.55
Eagle Fire Co. of New York.....	New York, N. Y.....	65,000.00	491,323.62	490,610.00
Equitable Fire and M. Ins. Co..	Providence, R. I....	113,000.00	759,675.00	862,067.50
Farmers Fire Ins Co.....	York, Pa.....	43,500.00	617,695.84	637,248.44
Federal Ins. Co.....	Jersey City, N. J....	.....	1,506,397.80	1,426,021.75
Fidelity Fire Ins. Co.....	New York, N. Y.....	.....	2,572,572.00	2,504,180.00
Fire Ass'n of Philadelphia.....	Philadelphia, Pa....	431,975.00	5,376,770.06	5,503,601.29
Firemens' Ins. Co.....	Newark, N. J.....	111,217.62	3,449,725.00	4,038,525.00
Fireman's Fund Ins. Corp.....	San Francisco, Cal..	550,000.00	2,313,425.50	2,314,491.00
Franklin Fire Ins. Co.....	Philadelphia, Pa....	209,500.00	2,046,570.73	2,018,158.00
German Fire Ins. Co.....	Peoria, Ill.....	231,000.00	369,156.46	396,986.65
German Fire Ins. Co.....	Pittsburg, Pa.....	150,000.00	452,301.43	482,263.79
Germania Fire Ins. Co.....	New York, N. Y....	677,000.00	3,813,230.32	3,793,229.50
German Alliance Ins. Co.....	New York, N. Y.....	.....	1,177,953.98	1,195,932.00
German American Ins. Co.....	New York, N. Y.....	564,848.50	11,231,693.29	11,367,049.00
Girard Fire and Marine Ins. Co.	Philadelphia, Pa....	278,750.00	1,599,666.72	1,604,177.00
Glens Falls Ins. Co.....	Glens Falls, N. Y....	50,485.23	3,270,918.81	3,329,187.37
Hamb'g-Bremen F. Co., U. S. B.	New York, N. Y.....	.....	1,692,812.24	1,706,786.46
Hanover Fire Ins. Co.....	New York, N. Y.....	1,129,473.00	2,368,522.93	2,498,262.75
Hartford Fire Ins. Co.....	Hartford, Conn.....	1,091,187.75	12,594,362.07	13,671,944.25
Home Ins. Co.....	New York, N. Y.....	1,543,892.06	15,941,512.56	17,070,420.00
Ins. Co. of North America.....	Philadelphia, Pa....	437,506.25	7,979,478.48	8,224,146.48
Ins. Co. of the State of Illinois..	Rockford, Ill.....	.....	437,795.42	437,795.42
Liv'p'l & L'd'n & Globe Ins. Co.	New York, N. Y.....	.....	520,260.18	500,231.25
Liv'p'l & L'd'n & Globe, U. S. B.	New York, N. Y.....	1,851,697.28	7,461,146.73	7,398,500.00
London Ass'nce Corp., U. S. B.	New York, N. Y.....	.....	2,246,600.78	2,154,528.30
L'd'n & Lancashire F., U. S. B.	New York, N. Y.....	350,000.00	2,078,465.47	2,056,809.25
Lumbermens' Ins. Co.....	Philadelphia, Pa....	103,900.00	1,203,270.34	1,244,186.00
Mechanics Ins. Co.....	Philadelphia, Pa....	77,630.00	840,174.49	868,612.50
Mercantile F. and M. Ins. Co..	Boston, Mass.....	.....	148,376.25	154,257.50
Milwaukee Fire Ins. Co.....	Milwaukee, Wis....	.....	623,482.50	623,482.50
Milwaukee Mechanics Ins. Co..	Milwaukee, Wis....	121,000.00	2,189,909.78	1,934,511.57
National Fire Ins. Co.....	Hartford, Conn.....	461,328.69	4,966,185.03	5,510,989.00
National Ins. Co. of Allegheny.	Allegheny, Pa.....	6,132.28	844,400.00	844,742.00
National Union Fire Ins. Co....	Pittsburg, Pa.....	.....	1,661,363.25	1,639,204.50
Newark Fire Ins. Co.....	Newark, N. J.....	150,000.00	583,831.25	674,402.50
New Hampshire Fire Ins. Co....	Manchester, N. H..	183,000.00	2,822,978.95	3,549,791.00
Niagara Fire Ins. Co.....	New York, N. Y.....	.....	3,749,421.15	3,834,869.00
Northern Ass'nce Co., U. S. B.	New York, N. Y.....	175,000.00	3,322,091.56	3,195,850.00
Nor. Brit. and M'c'ntile, U. S. B.	New York, N. Y.....	.....	5,855,842.44	5,624,353.00
Northwestern F. and M. Ins. Co.	Minneapolis, Minn..	25,000.00	370,015.70	370,015.70
Northwestern National Ins. Co.	Milwaukee, Wis....	236,618.55	3,779,941.40	3,731,050.00
Norwich U. F. I. Soc., U. S. B.	New York, N. Y.....	.....	2,045,501.58	2,062,066.87
Ohio German Ins. Co.....	Toledo, Ohio.....	.....	357,504.27	348,048.58
Orient Ins. Co.....	Hartford, Conn.....	159,414.67	1,463,722.56	1,447,013.20
Palatine Ins. Co., U. S. B.....	New York, N. Y.....	.....	2,811,622.69	2,737,042.50
Pelican Assurance Co.....	New York, N. Y.....	.....	454,017.40	454,017.40
Pennsylvania Fire Ins. Co.....	Philadelphia, Pa....	159,500.00	3,529,786.40	3,534,531.00
Phenix Ins. Co.....	Brooklyn, N. Y.....	563,000.00	6,308,035.22	6,838,604.00
Phoenix Ins. Co.....	Hartford, Conn.....	144,065.64	5,061,750.40	6,172,169.41
Phoenix Assurance Co., U. S. B.	New York, N. Y.....	.....	2,590,131.25	2,590,131.25
Providence Washington Ins. Co.	Providence, R. I....	.....	1,518,700.00	2,094,559.00
Prussian Nat'l Ins. Co., U. S. B.	Chicago, Ill.....	.....	1,094,212.67	1,043,670.00
Queen City Fire Ins. Co.....	Sioux Falls, S. Dak..	.....	409,162.55	409,162.55
Queen Ins. Co. of America.....	New York, N. Y.....	.....	5,679,626.78	5,736,454.99
Reliance Ins. Co.....	Philadelphia, Pa....	111,500.00	951,905.00	964,325.07
Rochester German Ins. Co.....	Rochester, N. Y.....	586,751.94	786,341.89	825,313.25
Royal Ins. Co., U. S. B.....	New York, N. Y.....	3,269,127.90	5,834,385.43	5,901,606.50

IOWA INSURANCE REPORT

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No. 5.—CONTINUED.

insurance companies, other than life, doing business in Iowa.

Cash in Office and Bank	Loans on Stock as Collateral	All Other Assets	Interest Due and Accrued	Agents' Balances	Amount of Premium Notes in Course of Collection Not Over Three Mos. Past Due	Total Gross Assets
\$ 25,494.20			\$ 5,454.12	\$ 81,206.72		\$ 788,830.04
95,712.54	\$ 50,000.00	\$ 21,106.14	19,143.41	213,295.82		1,865,347.01
80,294.46	14,200.00	15,744.68	20,205.63	82,524.65		1,788,011.82
746,402.06		7,561.77	3,005.00	53,908.98		1,366,517.79
32,186.73			854.17	131,047.37	\$ 492.50	1,139,648.27
121,127.28	80,800.00		13,391.46	71,302.47		1,017,369.65
738,511.76		100.00	18,404.66	839,116.66		2,522,154.83
117,143.32			11,395.00	126,648.96		2,759,367.28
514,203.89	208,400.00	2,321.97	55,099.61	575,129.80		7,290,721.56
40,021.95		1,483.50	25,822.82	176,937.89		4,394,068.78
457,786.09	132,350.00	11,713.93	2,529.40	711,945.54	33,637.65	4,214,453.61
130,598.76		911.25	818.22	131,589.57		2,491,575.80
45,623.13	42,250.00		8,758.14	56,694.65		831,302.57
37,460.35	102,350.00	100.00	4,903.50	98,283.34		875,360.98
288,039.20		25,983.40	7,080.00	386,739.12		5,178,071.22
46,576.41			3,785.00	147,416.41		1,393,709.82
728,615.38			51,140.36	1,087,076.31		13,798,729.55
243,369.43	74,280.00	5,590.34	20,339.79	106,197.19	5,746.74	2,338,450.49
347,829.23	3,700.00	400.00	10,698.57	203,077.22		3,945,387.62
60,716.97	409,849.81		23,761.87	118,470.33		2,319,585.44
252,991.76		14,334.83	14.58	833,350.37		4,228,427.29
1,097,523.79	1,000.00	1,532,709.98	8,457.75	1,652,020.04		19,054,843.56
1,074,430.70		347,241.79		802,363.26	821.52	20,839,174.33
726,384.64	13,400.00	96,672.61	3,948.25	1,206,230.76	33,161.12	10,741,510.11
64,467.19	75,500.00	15,663.32	7,030.50	68,582.90	27,330.65	693,375.98
79,932.89			5,662.50	86,143.89		671,970.53
1,550,242.56		77.96	93,112.97	1,442,330.69		12,335,961.46
472,971.82		2,875.35	25,142.09	391,318.85		3,046,836.41
462,084.35		211,652.41	31,355.92	352,537.91	931.26	3,465,371.10
33,157.83	85,500.00	337.50	5,090.20	33,703.00		1,505,874.53
51,455.52	115,000.00	3,939.52	9,593.52	44,538.84		1,170,819.90
100,994.43		16,962.97	1,384.93	29,212.04		302,811.87
19,519.96		969.11	6,502.76	21,104.38		671,578.71
179,386.40	35,000.00	4,802.34	29,693.94	199,386.71		2,503,780.96
325,788.96				778,745.89		7,076,852.54
361,838.29	94,875.00	5,378.84	15,862.83	58,544.49	2,426.56	1,389,800.34
253,171.73	30,000.00	18,673.76	7,366.88	233,392.63		2,240,809.55
33,199.79			8,189.87	38,540.69		904,332.85
240,955.20	110,000.00	9,429.98	21,631.51	195,978.50		4,310,836.19
116,024.92		65,000.00	21,343.52	426,025.66		4,463,263.10
374,027.99		13,701.70	7,096.70	493,144.75		4,258,821.14
358,585.90		43,887.10	47,253.74	638,354.91	182.50	6,712,617.15
273,962.84			9,880.81	23,606.20		702,465.55
166,690.54			19,974.14	210,771.32		4,365,094.55
800,119.15	20,000.00	7,515.41	14,691.66	248,198.13		3,172,591.22
67,117.62	1,000.00	67,578.80	10,292.62	111,296.81		605,324.43
195,676.76		35,724.74	21,810.74	194,975.14	3,327.93	2,057,943.18
163,857.50		9,256.02	26,394.00	312,029.52		3,248,579.54
33,164.97		14.00	2,363.60	27,499.83		517,059.80
970,661.26	1,088,500.00	15,207.15	5,515.18	587,658.59		6,361,573.18
990,210.62	63,000.00	63,083.89	10,065.79	969,357.10		9,501,321.40
405,876.84		481,905.21	27,299.75	385,945.81		7,617,262.76
291,273.51	63,060.89		28,403.68	295,339.83		3,268,199.16
114,316.88			11,460.48	289,608.87	21,537.98	2,531,483.21
280,230.80		15,882.78	5,847.89	171,366.34		1,516,997.81
70,431.17	33,487.50	44,793.54	6,336.14	57,096.26	6,100.93	627,408.09
167,554.82		12,579.07	38,181.42	561,047.51		6,515,817.81
108,950.38		1,035.00	12,899.17	118,647.90		1,317,357.52
548,185.72	8,000.00	7,000.00	8,955.00	136,317.10		2,120,523.01
2,796,540.45		77,634.82	71,537.81	822,118.03		12,938,565.51

TABLE No. 5—

A classified exhibit of gross assets, December 31, 1906, of

Name of Company	Location of Company	Value of Real Estate Owned	Value of Bonds and Mortgages Owned	Market Value of Bond and Securities Owned
St. Paul F. and M. Ins. Co.....	St. Paul, Minn.....	\$ 319,293.93	\$ 3,357,247.75	\$ 3,350,392.50
Scot. U. and Nat. Ins. Co., U. S. B.	Hartford, Conn.....	131,535.96	3,607,515.76	3,485,755.92
Security Ins. Co.....	New Haven, Conn..	48,000.00	1,541,428.27	1,594,418.75
Springfield F. and M. Ins. Co...	Springfield, Mass..	352,000.00	4,633,445.98	5,118,170.00
Spring Garden Ins. Co.....	Philadelphia, Pa...	113,768.54	1,633,971.43	1,594,897.50
State Fire Ins. Co., U. S. B.....	Hartford, Conn.....		377,401.15	344,442.50
Sun Ins. Office, U. S. B.....	New York, N. Y....	271,000.00	2,465,888.76	2,476,929.12
Union Ins. Co.....	Philadelphia, Pa. ..	106,500.00	542,780.55	568,001.50
Western Ins. Co.....	Pittsburg, Pa.....		656,855.70	667,484.00
Westchester Fire Ins. Co.....	New York, N. Y....	12,067.00	3,044,301.83	3,110,685.00
Western Assurance Co.....	Toronto, Canada...		1,861,685.36	1,814,947.16
Williamsburg City Fire Ins. Co.	Brooklyn, N. Y....	108,929.76	1,874,083.39	1,768,425.00
Total other than Iowa Cos.		\$22,372,294.98	\$254,740,409.29	\$264,239,972.91
Total fire Cos.....		22,803,420.11	257,266,803.17	266,766,366.79
COMPANIES OTHER THAN FIRE.				
Aetna Indemnity Co.....	Hartford, Conn.....	\$ 200.00	\$ 723,756.19	\$ 721,375.50
American Bond. Co. of Baltim.	Baltimore, Md.....	12,168.79	1,310,285.25	1,310,285.25
American Credit Indemnity Co.	New York, N. Y....		1,913,921.90	1,946,714.17
American Surety Co. of N. Y....	New York, N. Y....	3,148,587.64	2,580,199.59	2,587,606.69
Bankers Surety Co.....	Cleveland, Ohio....	17,171.56	570,244.27	552,745.12
Casualty Co. of America.....	New York, N. Y....		1,141,291.04	1,098,111.00
Continental Casualty Co.....	Hammond, Ind.	44,688.01	782,064.25	790,164.25
Empire State Surety Co.....	New York, N. Y....	61,650.00	903,121.39	964,955.91
Employers' L. A. Corp., U. S. B.	Boston, Mass.....		3,494,111.06	3,394,885.00
Federal Union Surety Co.....	Indianapolis, Ind. .		309,615.40	309,615.40
Fidelity and Cas. Co. of N. Y....	New York, N. Y....	969,426.39	5,475,348.15	5,997,179.56
Fidel. and D. Co. of Md.....	Baltimore, Md.....	757,000.00	4,930,750.00	4,930,750.00
General Accid. A. Corp., U. S. B.	Philadelphia, Pa. ..	121,660.87	648,401.16	607,709.75
Great East. Cas. and Ind. Co...	New York, N. Y....		282,712.94	276,100.00
Guarantee Co. of North Amer..	Montreal, Canada..	48,700.00	1,117,993.07	1,119,470.17
Hartf'd Steam B. Insp. and I. C.	Hartford, Conn.....	9,450.00	3,480,822.55	3,624,946.00
Illinois Surety Co.....	Chicago, Ill.		310,931.37	303,575.40
Lloyds Plate Glass Ins. Co.....	New York, N. Y....	265,000.00	507,531.91	487,833.00
L'd'n Guar. and Acci. Co., U. S. B.	Chicago, Ills.....		1,756,313.76	1,670,619.25
Maryland Casualty Co.....	Baltimore, Md.....	446,817.47	2,722,939.25	2,634,289.77
Metropolitan Casualty Co.....	New York, N. Y....		519,422.45	512,850.00
Metropolitan Surety Co.....	New York, N. Y....		630,725.01	625,512.50
National Surety Co.....	New York, N. Y....	116,426.77	1,495,593.98	1,489,935.00
New Amsterdam Casualty Co...	New York, N. Y....		837,230.50	775,115.00
New Jersey Plate Glass Ins. Co.	Newark, N. J.....		341,711.50	341,086.75
New York Plate Glass Ins. Co..	New York, N. Y....		658,328.51	668,776.00
North American Acci. Ins. Co..	Chicago, Ills.....		365,731.85	362,516.45
Ocean A. and G. Corp., U. S. B.	New York, N. Y....		2,791,766.02	2,665,985.40
Preferred Accident Ins. Co.	New York, N. Y....		1,335,197.74	1,321,855.00
Standard Life and Acci. Ins. Co.	Detroit, Mich.....	30,750.00	2,173,296.58	2,210,782.50
Title Guaranty and Surety Co..	Scranton, Pa.....	90,000.00	1,199,167.10	1,191,834.50
United States Casualty Co.....	New York, N. Y....	5,000.00	1,848,612.11	1,711,185.20
U. S. Fidelity and Guar. Co....	Baltimore, Md.....	521,642.34	2,089,224.99	2,005,789.50
U. S. Health and Acci. Ins. Co.	Saginaw, Mich.....		488,578.65	475,825.15
Aetna Life Ins. Co. (Acci. Dept.)	Hartford, Conn.....			
Pacific Mut. Life (Acci. Dept.)	Los Angeles, Cal. ..		Business included with life dept.	
Travelers Ins. Co. (Acci. Dept.)	Hartford, Conn.....			
Total of Cos. other than fire		\$ 6,666,339.84	\$ 51,736,940.49	\$ 51,420,607.50
Grand total.....		29,469,759.95	309,003,743.66	318,186,974.00

IOWA INSURANCE REPORT

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CONTINUED.

insurance companies, other than life, doing business in Iowa.

Cash in Office and Bank	Loans on Stock as Collateral	All Other Assets	Interest Due and Accrued	Agents' Balances	Amount of Premium Notes in Course of Collection Not Over Three Mos. Past Due.	Total Gross Assets
\$ 302,051.03		\$ 112,058.90		\$ 324,449.28	\$ 21,836.32	\$ 4,430,281.96
341,633.41	2,000.00	296,217.72	30,574.80	161,164.54		4,448,912.05
70,549.11	69,890.00	31,763.78	11,454.66	153,470.18	8,409.17	1,987,945.65
586,262.99	6,000.00		29,583.83	844,244.18		6,936,261.05
72,568.51		12,799.84	1,354.55	271,946.21		2,067,333.15
109,016.20			3,391.66	8,806.85		465,657.21
412,810.58			30,159.57	365,854.59		3,556,753.85
71,732.98	9,800.00	742.50	2,742.42	86,720.54		844,239.94
48,598.16		3,725.65	5,538.18	60,189.78	600.00	796,134.77
242,893.80			20,907.14	352,123.51		3,733,676.45
457,708.87			22,536.98	179,782.86	18,179.03	2,493,154.90
234,631.66	44,250.00		14,406.15	172,229.37		2,342,871.94
\$ 29,880,947.27	\$ 4,294,152.42	\$ 4,971,652.02	\$ 1,594,107.19	\$ 27,365,845.40	\$ 619,619.15	\$355,868,590.34
30,761,174.37	4,347,404.54	4,982,572.34	1,653,598.30	27,583,161.27	2,808,674.55	361,636,362.27
\$ 309,450.89		\$ 29,065.69	\$ 3,182.46	\$ 85,623.15		\$ 1,148,897.68
129,541.83	64,500.00	26,250.00	7,986.18	87,920.01		1,638,632.06
162,896.28		49,689.98	9,738.85	76,959.97	91,808.86	2,277,807.11
654,442.57			19,348.67	174,470.03		6,534,455.60
66,945.85	26,700.00		5,943.88	43,797.83	3,002.12	716,306.34
393,417.09			10,719.97	382,626.91		1,879,874.97
109,279.22	31,250.00	153,417.35	15,470.73	659,317.11		1,802,596.67
227,408.37		43,365.82	4,529.15	150,561.76		1,352,471.01
4,357.24		18,063.18	36,872.40	456,609.71		3,910,517.53
139,579.45		40,587.43	3,866.25	22,161.70		515,810.23
102,330.72	100,000.00		7,336.14	800,615.61		7,876,948.42
415,646.64				79,607.32		6,183,003.96
73,887.02		94,475.00	5,598.97	88,761.12		992,092.73
44,976.93	75,000.00		2,598.42	18,283.47		416,858.82
170,629.35			9,331.49	12,971.08		1,361,102.09
143,952.21			26,448.03	173,449.47		3,978,245.71
17,981.91				11,060.47		332,617.38
24,999.44			1,500.00	83,187.53		862,309.97
169,538.36			22,287.31	274,058.61		2,136,503.56
91,288.22		100,000.00	16,287.10	490,393.03		3,779,055.39
53,583.02			4,504.13	85,552.88		656,490.03
95,217.24		27,568.85	4,876.05	86,167.01		839,341.65
294,553.67		15,495.85	8,196.15	179,719.15		2,104,326.60
74,003.17		7,404.85	8,402.01	132,541.82		997,496.85
23,101.22		7,397.32	4,328.49	49,830.40		425,816.18
29,446.98				90,934.44		789,157.42
38,505.38	34,800.00	1,511.34	1,695.88	31,709.32		470,728.37
67,519.95			31,407.85	219,087.82	9,809.93	2,993,821.43
115,523.58			7,411.10	158,332.27		1,603,121.95
115,691.69			23,247.42	332,651.74		2,713,123.34
65,599.23	83,475.00	89,224.64	12,147.87	158,402.64		1,690,704.34
64,620.73			18,728.02	139,447.83		1,938,962.42
625,984.88	138,415.00	42,098.80	27,945.94	343,708.14		3,705,592.76
117,194.12			6,593.45	13,547.75		616,134.47
-Accident business not separated.						
\$ 5,237,144.44	\$ 554,140.00	\$ 745,616.09	\$ 368,440.34	\$ 6,194,126.13	\$ 104,620.91	\$ 71,291,035.04
35,998,318.81	4,901,544.54	5,728,188.43	2,022,028.64	33,757,287.40	2,913,295.46	432,977,397.31

TABLE

A classified exhibit of gross liabilities, December 31, 1906, of

Name of Company	Location of Company
IOWA COMPANIES	
Acme Fire Insurance Company.....	Lisbon, Iowa.....
Anchor Fire Insurance Company.....	Des Moines, Iowa.....
Atlas Insurance Company.....	Des Moines, Iowa.....
Capital Insurance Company.....	Des Moines, Iowa.....
Century Fire Insurance Company.....	Des Moines, Iowa.....
Commonwealth Fire Insurance Company ...	Ottumwa, Iowa.....
Des Moines Insurance Company.....	Des Moines, Iowa.....
Dubuque Fire and Marine Insurance Company.....	Dubuque, Iowa.....
Farmers Insurance Company.....	Cedar Rapids, Iowa.....
Fidelity Insurance Company.....	Des Moines, Iowa.....
Hawkeye Insurance Company.....	Des Moines, Iowa.....
Iowa Home Insurance Company.....	Dubuque, Iowa.....
Iowa Manufacturers Insurance Company.....	Waterloo, Iowa.....
Iowa State (Mutual) Insurance Company.....	Keokuk, Iowa.....
Merchants and Bankers Fire Insurance Company.....	Des Moines, Iowa.....
Mill Owners Mutual Fire Insurance Company	Des Moines, Iowa.....
Security Fire Insurance Company.....	Davenport, Iowa.....
Standard Fire Insurance Company.....	Keokuk, Iowa.....
State Insurance Company.....	Des Moines, Iowa.....
Total Iowa companies.....	.....
OTHER THAN IOWA COMPANIES	
Aachen and Munich Fire Insurance Company, U. S. Branch.....	New York, N. Y.....
Ætna Insurance Company.....	Hartford, Conn.....
Agricultural Insurance Company.....	Watertown, N. Y.....
American Insurance Company.....	Newark, N. J.....
American Central Insurance Company	St. Louis, Mo.....
Assurance Company of America.....	New York, N. Y.....
Atlas Assurance Company, U. S. Branch.....	New York, N. Y.....
Boston Insurance Company.....	Boston, Mass.....
British-America Assurance Company.....	Toronto, Canada.....
British-American Insurance Company of New York	New York, N. Y.....
Buffalo German Insurance Company	Buffalo, N. Y.....
Calumet Insurance Company of Illinois	Chicago, Ill.....
Citizens Insurance Company.....	St. Louis, Mo.....
City of New York Insurance Company.....	New York, N. Y.....
Columbia Fire Insurance Company.....	Omaha, Neb.....
Commerce Insurance Company.....	Albany, N. Y.....
Commercial Union Assurance Company, U. S. Branch.....	New York, N. Y.....
Concordia Fire Insurance Company.....	Milwaukee, Wis.....
Connecticut Fire Insurance Company.....	Hartford, Conn.....
Continental Insurance Company	New York, N. Y.....
Cosmopolitan Fire Insurance Company	New York, N. Y.....
Delaware Insurance Company	Philadelphia, Pa.....
Detroit Fire and Marine Insurance Company.....	Detroit, Mich.....
Eagle Fire Company of New York	New York, N. Y.....
Equitable Fire and Marine Insurance Company.....	Providence, R. I.....

No. 6.

insurance companies, other than life, doing business in Iowa.

Adjusted and Unadjusted	Resisted and Disputed	Unearned Premiums	All Other Claims	Total Lia- bilities Ex- cept Cap- ital Stock	Capital Stock Paid Up	Net Surplus Over Capital and All Liabilities
\$ 938.11	\$ 500.00	\$ 14,190.18	\$ 531.22	\$ 16,159.51	\$ 50,000.00	\$ 548.34
4,988.00	1,300.00	263,534.96	2,095.71	271,918.67	25,000.00	46,768.84
5,804.72	2,000.00	55,373.86	2,137.97	65,316.55	65,000.00	32,685.49
988.30	748.52	211,519.11	3,146.31	216,402.24	25,000.00	15,789.28
3,308.31	950.00	168,427.28	5,818.60	176,499.19	30,000.00	26,404.26
.....	.....	20,005.12	351.73	20,356.85	25,000.00	9,989.07
10,866.00	1,700.00	413,912.94	2,285.63	428,764.57	50,000.00	153,778.57
14,700.00	.....	253,537.85	.....	268,237.85	200,000.00	259,972.03
4,115.96	300.00	426,311.78	4,690.94	435,418.68	100,000.00	98,187.00
1,783.34	.....	35,502.59	771.24	38,067.17	25,000.00	10,205.09
9,110.67	.....	602,248.47	6,549.39	617,908.53	100,000.00	120,982.35
1,341.36	.....	45,628.51	.....	46,969.87	100,000.00	23,846.56
.....	.....	12,334.60	1,408.16	13,742.76	25,000.00	3,782.55
3,224.73	2,000.00	470,205.35	4,526.70	479,956.78	Mutual	.....
192.20	.....	112,386.16	3,003.68	115,582.04	25,000.00	24,623.70
.....	.....	125,786.04	.....	125,786.04	Mutual	.....
4,404.37	.....	86,120.74	936.67	91,461.78	100,000.00	73,384.92
.....	1,850.00	29,877.28	232.77	31,960.05	25,000.00	6,480.54
28,585.18	5,800.00	210,489.63	.....	244,874.81	100,000.00	42,236.20
\$ 94,856.25	\$ 17,148.52	\$ 3,555,392.45	\$ 38,486.72	\$ 3,705,383.94	\$ 1,070,000.00	\$ 949,613.79
\$ 205,407.54	\$ 13,550.82	\$ 814,080.15	\$ 1,847.00	\$ 1,034,885.51	.....	\$ 759,457.84
556,843.86	5,895.15	5,718,667.58	1,203,364.67	7,484,771.21	4,000,000.00	4,466,072.43
102,568.67	25,719.00	1,489,370.69	26,194.51	1,643,852.57	500,000.00	377,795.67
454,020.95	4,525.00	3,141,928.10	141,659.45	3,742,133.50	600,000.00	1,463,509.91
180,498.73	6,850.00	1,346,455.90	62,366.10	2,096,170.73	2,000,000.00	1,078,008.74
160,481.08	23,236.00	345,578.76	7,067.27	536,363.11	200,000.00	100,219.35
109,837.81	5,790.00	1,189,623.85	8,592.95	1,313,834.61	.....	615,801.25
306,602.45	8,767.47	1,284,162.12	46,384.24	1,647,917.28	1,000,000.00	2,350,100.64
75,939.68	25,325.00	991,286.17	.....	1,092,550.85	.....	455,029.61
56,958.32	1,120.00	170,707.12	13,607.15	242,392.59	200,000.00	41,350.14
45,082.44	1,967.61	594,078.46	.....	641,128.51	200,000.00	1,470,214.09
66,200.17	.....	86,494.52	10,852.67	163,547.36	200,000.00	23,847.15
29,600.06	13,319.27	365,509.54	.....	398,428.87	200,000.00	107,257.66
19,833.00	.....	212,062.02	17,722.25	249,617.27	200,000.00	248,090.20
1,552.04	9,300.00	437,280.68	7,788.46	455,921.18	200,000.00	100,106.96
14,970.00	1,300.00	179,960.85	441.98	196,672.83	200,000.00	180,223.08
1,428,251.50	36,850.00	3,952,946.08	158,098.59	5,574,141.17	.....	1,605,159.92
56,178.02	1,100.00	722,879.65	72,941.83	853,049.50	300,000.00	156,594.13
321,744.23	31,786.96	3,125,761.88	.....	3,479,293.07	1,000,000.00	922,305.24
353,415.81	31,908.00	6,789,909.77	426,637.51	7,601,866.09	1,000,000.00	8,428,734.34
36,327.92	600.00	282,022.55	.....	318,950.47	300,000.00	114,879.57
159,447.00	6,200.00	972,174.30	184,696.84	1,322,518.14	400,000.00	142,828.87
60,136.96	11,135.00	405,249.90	.....	476,571.86	500,000.00	811,439.96
197,944.25	8,507.96	365,345.77	17,108.06	588,906.08	300,000.00	477,611.71
77,128.94	596.43	587,965.27	18,000.00	633,690.64	400,000.00	55,957.63

TABLE

A classified exhibit of gross liabilities, December 31, 1906, of

Name of Company	Location of Company
Farmers Fire Insurance Company.....	York, Pa.....
Federal Insurance Company.....	Jersey City, N. J.....
Fidelity Fire Insurance Company.....	New York, N. Y.....
Fire Association of Philadelphia.....	Philadelphia, Pa.....
Firemens' Insurance Company.....	Newark, N. J.....
Fireman's Fund Insurance Corporation.....	San Francisco, Cal.....
Franklin Fire Insurance Company.....	Philadelphia, Pa.....
German Fire Insurance Company.....	Peoria, Ill.....
German Fire Insurance Company.....	Pittsburg, Pa.....
Germania Fire Insurance Company.....	New York, N. Y.....
German Alliance Insurance Company.....	New York, N. Y.....
German-American Insurance Company.....	New York, N. Y.....
Girard Fire and Marine Insurance Company.....	Philadelphia, Pa.....
Glens Falls Insurance Company.....	Glens Falls, N. Y.....
Hamburg-Bremen Fire Insurance Company, U. S. Branch.....	New York, N. Y.....
Hanover Fire Insurance Company.....	New York, N. Y.....
Hartford Fire Insurance Company.....	Hartford, Conn.....
Home Insurance Company.....	New York, N. Y.....
Insurance Company of North America.....	Philadelphia, Pa.....
Insurance Company of the State of Illinois.....	Rockford, Ill.....
Liverpool and London and Globe Insurance Company.....	New York, N. Y.....
Liverpool and London and Globe Insurance Company, U. S. Branch.....	New York, N. Y.....
London Assurance Corporation, U. S. Branch.....	New York, N. Y.....
London and Lancashire Fire Insurance Company, U. S. Branch.....	New York, N. Y.....
Lumbermens' Insurance Company.....	Philadelphia, Pa.....
Mechanics Insurance Company.....	Philadelphia, Pa.....
Mercantile Fire and Marine Insurance Company.....	Boston, Mass.....
Milwaukee Fire Insurance Company.....	Milwaukee, Wis.....
Milwaukee Mechanics Insurance Company.....	Milwaukee, Wis.....
National Fire Insurance Company.....	Hartford, Conn.....
National Insurance Company of Allegheny.....	Allegheny, Pa.....
National Union Fire Insurance Company.....	Pittsburg, Pa.....
Newark Fire Insurance Company.....	Newark, N. J.....
New Hampshire Fire Insurance Company.....	Manchester, N. H.....
Niagara Fire Insurance Company.....	New York, N. Y.....
Northern Assurance Company, U. S. Branch.....	New York, N. Y.....
North British and Mercantile, U. S. Branch.....	New York, N. Y.....
Northwestern Fire and Marine Insurance Company.....	Minneapolis, Minn.....
Northwestern National Insurance Company.....	Milwaukee, Wis.....
Norwich Union Fire Insurance Society, U. S. Branch.....	New York, N. Y.....
Ohio German Insurance Company.....	Toledo, Ohio.....
Orient Insurance Company.....	Hartford, Conn.....
Palatine Insurance Company, U. S. Branch.....	New York, N. Y.....
Pelican Assurance Company.....	New York, N. Y.....
Pennsylvania Fire Insurance Company.....	Philadelphia, Pa.....
Phenix Insurance Company.....	Brooklyn, N. Y.....
Phoenix Insurance Company.....	Hartford, Conn.....
Phoenix Assurance Company, U. S. Branch.....	New York, N. Y.....
Providence Washington Insurance Company.....	Providence, R. I.....
Prussian National Insurance Company, U. S. Branch.....	Chicago, Ill.....
Queen City Fire Insurance Company.....	Sioux Falls, S. Dak.....
Queen Insurance Company of America.....	New York, N. Y.....
Reliance Insurance Company.....	Philadelphia, Pa.....
Rochester German Insurance Company.....	Rochester, N. Y.....
Royal Insurance Company, U. S. Branch.....	New York, N. Y.....
St. Paul Fire and Marine Insurance Company.....	St. Paul, Minn.....
Scottish Union and National, U. S. Branch.....	Hartford, Conn.....
Security Insurance Company.....	New Haven, Conn.....
Springfield Fire and Marine Insurance Company.....	Springfield, Mass.....
Spring Garden Insurance Company.....	Philadelphia, Pa.....

No. 6—CONTINUED.

insurance companies, other than life, doing business in Iowa.

Adjusted and Unadjusted	Resisted and Disputed	Unearned Premiums	All Other Claims	Total Lia- bilities Ex- cept Capi- tal Stock	Capital Stock Paid Up	Net Surplus Over Capital and All Liabilities
\$ 50,075.40	\$ 9,875.00	\$ 499,335.14	\$ 5,000.00	\$ 564,285.54	Mutual	\$ 453,084.11
519,280.65	4,200.00	500,753.99	244,398.24	1,268,632.88	1,000,000.00	253,521.95
29,130.68	.....	278,616.10	451,620.50	759,367.28	1,000,000.00	1,000,000.00
257,931.27	53,431.82	4,778,989.46	.....	5,080,352.55	750,000.00	1,450,369.01
120,620.83	8,817.25	1,348,941.77	.....	1,478,382.85	1,000,000.00	1,915,685.93
227,923.57	4,250.00	2,601,606.75	90,268.57	2,924,043.89	800,000.00	490,409.72
165,950.58	.....	1,606,478.32	8,750.85	1,776,179.75	400,000.00	315,396.05
58,462.27	.....	455,660.88	50,000.00	564,123.15	200,000.00	67,179.42
43,518.31	.....	498,233.83	3,451.04	545,203.18	200,000.00	130,157.80
60,775.55	18,297.00	2,969,911.74	21,829.16	3,070,813.45	1,000,000.00	1,107,257.77
90,453.53	.....	400,317.30	43,522.01	534,292.84	400,000.00	459,416.98
599,811.20	67,490.00	6,036,208.03	465,293.85	7,168,303.08	1,500,000.00	5,130,426.47
79,673.00	4,500.00	1,288,969.13	.....	1,373,142.13	500,000.00	465,308.36
109,730.96	10,100.00	1,719,502.76	20,000.00	1,859,333.72	200,000.00	1,886,053.90
391,036.00	100,929.00	1,418,881.70	2,709.70	1,913,556.40	.....	406,029.04
238,419.59	29,916.63	2,023,872.81	43,928.54	2,336,137.57	1,000,000.00	892,289.72
1,051,399.98	66,494.00	10,946,540.63	2,170,499.36	14,234,933.97	2,000,000.00	2,819,909.59
980,678.23	74,697.58	8,497,951.00	897,492.13	10,430,818.94	3,000,000.00	7,408,355.39
742,504.00	20,096.00	5,852,467.64	90,802.26	6,706,869.90	3,000,000.00	1,035,640.21
7,715.10	323.07	332,501.33	15,139.65	355,679.15	250,000.00	90,696.83
18,264.00	.....	178,207.98	29,499.81	225,971.79	200,000.00	245,998.74
729,113.03	78,927.27	6,763,784.83	140,484.87	7,712,310.00	.....	4,623,651.46
275,611.00	9,592.00	1,703,204.82	57,819.77	2,046,227.59	.....	1,000,608.82
196,015.91	25,500.00	2,117,973.10	67,965.19	2,407,474.20	.....	1,057,896.90
19,026.32	1,950.00	450,701.02	8,171.00	479,848.34	250,000.00	776,026.19
31,993.92	650.00	612,599.16	.....	645,243.08	250,000.00	275,576.82
42,454.83	7,420.88	.....	71,204.31	121,080.02	200,000.00	18,268.15
38,227.51	2,053.24	292,032.53	.....	330,313.28	200,000.00	141,265.43
67,548.24	.....	1,435,945.38	.....	1,503,493.62	500,000.00	500,287.34
498,878.66	17,830.05	3,881,702.09	450,000.00	4,848,410.80	1,000,000.00	1,228,441.74
28,729.23	4,682.59	403,635.59	3,708.75	440,756.16	500,000.00	449,044.18
89,466.63	34,226.54	1,028,515.43	.....	1,152,208.60	750,000.00	338,600.95
18,753.09	6,500.00	256,330.44	11,784.08	293,367.61	250,000.00	360,965.24
200,683.73	12,164.00	1,721,306.67	119,623.54	2,053,777.94	1,000,000.00	1,257,058.25
206,727.95	26,225.00	2,460,101.90	.....	2,693,054.85	750,000.00	1,020,208.25
436,947.76	52,779.14	2,540,690.73	34,597.17	3,065,004.80	.....	1,193,816.34
460,831.75	31,335.10	3,532,965.17	.....	4,025,132.02	.....	2,687,485.13
20,746.39	.....	173,286.97	10,000.00	204,013.36	300,000.00	198,452.19
89,968.34	9,450.00	2,135,218.23	6,899.06	2,241,535.63	1,000,000.00	1,123,558.92
507,727.42	58,968.00	1,740,792.16	32,477.36	2,339,964.94	.....	832,626.28
27,797.97	14,350.00	297,462.17	.....	339,610.14	200,000.00	65,714.29
155,757.40	18,997.00	1,107,880.15	14,946.61	1,297,581.16	500,000.00	280,362.02
849,604.00	24,558.00	1,204,830.80	77,602.58	2,156,595.38	.....	1,091,984.16
41,317.00	1,500.00	182,069.05	3,147.91	228,033.96	200,000.00	89,025.84
543,501.21	8,355.73	3,656,585.12	.....	4,206,442.06	750,000.00	1,403,131.12
363,693.22	11,115.00	5,290,103.10	709,596.21	6,374,497.53	1,500,000.00	1,626,823.87
391,409.50	23,639.00	3,628,964.15	298,457.21	4,342,469.86	2,000,000.00	1,274,792.90
249,226.00	28,047.00	2,002,927.85	5,635.97	2,285,836.82	.....	962,362.34
262,237.91	13,603.42	1,564,168.01	.....	1,840,099.34	500,000.00	191,383.87
75,601.09	10,460.00	821,086.87	6,496.34	913,644.30	.....	603,353.51
41,247.85	.....	159,965.38	10,456.65	211,669.88	389,616.67	26,121.54
320,581.49	40,539.79	3,154,601.81	140,299.93	3,656,013.02	1,000,000.00	1,859,804.79
62,482.94	3,650.00	730,664.95	15,707.86	812,505.75	300,000.00	204,851.77
135,123.90	28,965.22	915,859.48	10,062.61	1,080,011.21	500,000.00	530,511.80
668,088.84	70,237.71	9,638,240.65	246,233.68	10,622,850.88	.....	2,315,714.63
379,134.57	31,173.00	2,647,192.62	3,726.76	3,061,226.95	500,000.00	869,055.05
214,581.35	10,870.00	1,856,045.34	180,909.53	2,262,406.22	.....	2,186,505.83
112,864.67	1,220.00	995,198.87	3,777.75	1,113,061.29	500,000.00	374,884.36
307,356.77	25,170.84	3,432,608.85	.....	3,765,136.46	2,000,000.00	1,171,124.59
111,253.75	16,533.14	1,357,779.59	2,125.00	1,487,691.48	400,000.00	179,641.67

TABLE

A classified exhibit of gross liabilities, December 31, 1906, of

Name of Company	Location of Company
State Fire Insurance Company, U. S. Branch.....	Hartford, Conn.....
Sun Insurance Office, U. S. Branch.....	New York, N. Y.....
Union Insurance Company.....	Philadelphia, Pa.....
Western Insurance Company.....	Pittsburg, Pa.....
Westchester Fire Insurance Company.....	New York, N. Y.....
Western Assurance Company.....	Toronto, Canada.....
Williamsburg City Fire Insurance Company.....	Brooklyn, N. Y.....
Total non-Iowa companies.....	.....
Total fire companies.....	.....
COMPANIES OTHER THAN FIRE	
Ætna Indemnity Company.....	Hartford, Conn.....
American Bonding Company of Baltimore.....	Baltimore, Md.....
American Credit Indemnity Company.....	New York, N. Y.....
American Surety Company of New York.....	New York, N. Y.....
Bankers Surety Company.....	Cleveland, O.....
Casualty Company of America.....	New York, N. Y.....
Continental Casualty Company.....	Hammond, Ind.....
Empire State Surety Company.....	New York, N. Y.....
Employers Liability Assurance Corporation, U. S. Branch.....	Boston, Mass.....
Federal Union Surety Company.....	Indianapolis, Ind.....
Fidelity and Casualty Company of New York.....	New York, N. Y.....
Fidelity and Deposit Company of Maryland.....	Baltimore, Md.....
General Accident Assurance Corporation, U. S. Branch.....	Philadelphia, Pa.....
Great Eastern Casualty and Indemnity Company.....	New York, N. Y.....
Guarantee Company of North America.....	Montreal, Canada.....
Hartford Steam Boiler Inspection and Insurance Company.....	Hartford, Conn.....
Illinois Surety Company.....	Chicago, Ill.....
Lloyds Plate Glass Insurance Company.....	New York, N. Y.....
London Guarantee and Accident Company, U. S. Branch.....	Chicago, Ill.....
Maryland Casualty Company.....	Baltimore, Md.....
Metropolitan Casualty Insurance Company of New York.....	New York, N. Y.....
Metropolitan Surety Company.....	New York, N. Y.....
National Surety Company.....	New York, N. Y.....
New Amsterdam Casualty Company.....	New York, N. Y.....
New Jersey Plate Glass Insurance Company.....	Newark, N. J.....
New York Plate Glass Insurance Company.....	New York, N. Y.....
North American Accident Insurance Company.....	Chicago, Ill.....
Ocean Accident and Guarantee Corporation, U. S. Branch.....	New York, N. Y.....
Preferred Accident Insurance Company.....	New York, N. Y.....
Standard Life and Accident Insurance Company.....	Detroit, Mich.....
Title Guaranty and Surety Company.....	Scranton, Pa.....
United States Casualty Company.....	New York, N. Y.....
United States Fidelity and Guaranty Company.....	Baltimore, Md.....
United States Health and Accident Insurance Company.....	Saginaw, Mich.....
Ætna Life Insurance Company (Accident Department).....	Hartford, Conn.....
Pacific Mutual Life Insurance Company (Accident Department)...	Los Angeles, Cal.....
Travelers Insurance Company (Accident Department).....	Hartford, Conn.....
Total other than fire companies.....	.....
Grand total.....	.....

No. 6—CONTINUED.

insurance companies, other than life, doing business in Iowa.

Adjusted and Unadjusted	Resisted and Disputed	Unearned Premiums	All Other Claims	Total Lia- bilities Ex- cept Capi- tal Stock	Capital Stock Paid Up	Net Surplus Over Capital and All Liabilities
\$ 95,818.92		\$ 102,350.09		\$ 188,169.01		\$ 277,488.20
274,959.25	\$ 18,424.00	2,317,958.40	\$ 12,599.11	2,618,940.86		937,812.99
53,082.69	1,867.00	454,879.77	24.70	509,804.16	\$ 200,000.00	184,935.78
36,416.76	1,750.00	326,399.53	8,362.88	372,928.67	300,000.00	113,206.10
231,402.92	6,500.00	2,159,498.20	80,000.00	2,427,401.12	300,000.00	1,011,275.83
408,415.56	11,095.00	1,594,714.52		2,009,165.08		483,989.82
220,989.12	4,486.89	1,089,271.49	14,081.31	1,828,778.31	250,000.00	764,093.63
\$ 21,476,178.59	\$ 1,551,193.09	\$ 176,235,015.45	\$ 9,883,552.42	\$ 209,145,986.55	\$ 51,539,616.67	\$ 94,719,573.46
21,570,531.84	1,568,341.61	179,790,407.90	9,922,089.14	212,851,320.49	53,609,616.67	95,669,187.25
\$ 27,537.18	\$ 45,049.92	\$ 278,175.36	\$ 130,083.91	\$ 480,846.37	\$ 500,000.00	\$ 168,051.31
61,852.57	282,905.70	404,688.02	86,142.87	785,589.16	500,000.00	353,062.90
11,476.25	6,407.00	534,498.78	219,974.15	772,356.13	1,000,000.00	506,450.98
371,510.89	201,498.69	991,511.26	40,276.07	1,604,796.91	2,500,000.00	2,479,658.69
5,489.00	25,380.23	116,626.87	7,264.16	154,671.26	500,000.00	61,634.98
23,989.68	2,326.45	649,166.83	393,175.64	1,069,238.03	500,000.00	310,636.94
146,754.51	16,615.00	863,717.63	217,112.84	1,244,199.98	300,000.00	258,386.69
61,602.46	14,188.40	332,866.43	78,846.63	487,303.92	750,000.00	115,167.09
37,670.00	9,970.00	1,158,177.43	1,651,627.90	2,867,245.33		1,053,272.20
19,985.93		136,184.49	4,496.41	160,616.83	300,000.00	55,193.40
268,307.27	156,622.40	3,168,451.01	1,505,529.73	5,118,970.41	1,000,000.00	1,757,978.01
112,838.52	622,351.77	700,323.91	19,901.83	1,455,136.03	2,000,000.00	2,727,867.93
42,001.04	9,930.00	895,766.81	266,729.16	634,427.01		857,665.72
6,936.80	11,900.00	95,518.94	8,410.51	122,768.25	200,000.00	94,192.57
17,519.00		117,458.98	7,350.89	142,328.87		1,218,773.22
25,260.80		1,931,847.29	34,699.89	1,992,787.98	500,000.00	1,486,457.73
3,103.08		41,948.91	3,749.95	48,801.89	250,000.00	33,815.49
3,242.08		261,424.56	41,237.11	311,003.73	250,000.00	301,306.24
20,480.00	6,550.00	593,610.02	929,696.68	1,525,246.68		611,266.83
73,126.56	32,025.00	1,123,856.53	879,568.77	2,108,605.86	750,000.00	920,449.53
13,036.27		261,419.18	32,159.18	306,684.63	200,000.00	149,825.40
25,936.01	901.50	169,938.98	22,698.31	219,461.80	500,000.00	119,879.85
31,010.43	84,967.58	700,097.01	167,635.97	963,760.99	500,000.00	620,565.61
12,233.34	3,010.00	340,842.31	196,348.34	551,483.99	314,400.00	131,612.86
4,619.19		126,172.87	16,214.38	146,996.94	200,000.00	78,319.24
4,396.73		261,302.83	37,337.05	294,016.66	200,000.00	235,140.76
12,654.18	10,840.00	84,084.64	10,727.00	118,306.82	200,000.00	152,422.55
22,511.00	11,950.00	759,108.56	933,124.83	1,786,699.39		1,257,122.04
40,511.56	34,791.83	692,426.85	56,408.36	835,711.60	350,000.00	417,410.35
28,000.00	46,250.00	742,828.48	668,396.19	1,555,474.67	500,000.00	657,648.67
42,485.15	96,797.30	302,218.20	55,785.29	497,206.03	798,000.00	400,498.31
22,599.00	19,240.00	594,898.76	301,238.68	998,962.42	400,000.00	600,000.00
129,736.44	261,849.00	1,172,548.96	75,572.15	1,649,755.55	1,700,000.00	355,837.21
69,716.45	4,665.00	28,279.61	30,053.58	112,714.64	300,000.00	203,419.83
Business included with Life department—Accident business not separated.						
\$ 1,305,257.18	\$ 2,019,592.87	\$ 19,896,976.44	\$ 9,210,727.37	\$ 23,024,153.86	\$ 17,957,400.00	\$ 20,300,481.18
23,676,239.02	3,578,984.48	199,687,284.34	19,122,768.51	245,875,474.85	70,567,016.67	115,978,668.43

SHORT RATE TABLE TO GOVERN IN THE CANCELLATION OF
FIRE INSURANCE POLICIES.

[Prepared by the Auditor of State of the State of Iowa, in accordance with
the provisions of Section 1729, the Code.]

Take the percentage indicated in scale opposite the number of days or
month policy is to run on the premium at given rate, and the result will be
the premium earned in case of cancellation. Periods exceeding 20 days, and
not exceeding 25 days, to be charged at the rate of 25 days, and so on up to
one year.

1	day	2	per cent of annual premium
2	days.....	4	" " "
3	"	5	" " "
4	"	6	" " "
5	"	7	" " "
6	"	8	" " "
7	"	9	" " "
8	"	9	" " "
9	"	10	" " "
10	"	10	" " "
11	"	11	" " "
12	"	12	" " "
13	"	13	" " "
14	"	13	" " "
15	"	14	" " "
16	"	14	" " "
17	"	15	" " "
18	"	16	" " "
19	"	16	" " "
20	"	17	" " "
25	"	19	" " "
30	"	20	" " "
35	"	23	" " "
40	"	26	" " "
45	"	27	" " "
50	"	28	" " "
55	"	29	" " "
60	"	30	" " "
65	"	33	" " "
70	"	36	" " "
75	"	37	" " "
80	"	38	" " "
85	"	39	" " "
90	" or three months	40	" " "

105	"	.....	45	"	"	"
120	"	or four months	50	"	"	"
135	"	.....	55	"	"	"
150	"	or five months	60	"	"	"
165	"	.....	65	"	"	"
180	"	or six months	70	"	"	"
195	"	.....	73	"	"	"
210	"	or seven months	75	"	"	"
225	"	.....	78	"	"	"
240	"	or eight months	80	"	"	"
255	"	.....	83	"	"	"
270	"	or nine months	85	"	"	"
285	"	.....	88	"	"	"
300	"	or ten months	90	"	"	"
315	"	.....	93	"	"	"
330	"	or eleven months	95	"	"	"
360	"	or twelve months	100	"	"	"

Two Years.

For 2 months or less.....	25	per cent of term premium		
Over 2 and not exceeding 4 months....	30	"	"	"
" 4 " " 6 "	40	"	"	"
" 6 " " 8 "	50	"	"	"
" 8 " " 10 "	60	"	"	"
" 10 " " 12 "	70	"	"	"
" 12 " " 14 "	75	"	"	"
" 14 " " 16 "	80	"	"	"
" 16 " " 18 "	85	"	"	"
" 18 " " 20 "	90	"	"	"
" 20 " " 22 "	95	"	"	"
" 22	100	"	"	"

Three Years.

For 3 months or less.....	25	per cent of term premium		
Over 3 and not exceeding 6 months.....	30	"	"	"
" 6 " " 9 "	40	"	"	"
" 9 " " 12 "	50	"	"	"
" 12 " " 15 "	60	"	"	"
" 15 " " 18 "	70	"	"	"
" 18 " " 21 "	75	"	"	"
" 21 " " 24 "	80	"	"	"
" 24 " " 27 "	85	"	"	"
" 27 " " 30 "	90	"	"	"
" 30 " " 33 "	95	"	"	"
" 33 months	100	"	"	"

Four Years.

For 4 months or less.....	25	per cent of term premium		
Over 4 and not exceeding 8 months.....	30	"	"	"
" 8 " " 12 "	40	"	"	"
" 12 " " 16 "	50	"	"	"
" 16 " " 20 "	60	"	"	"
" 20 " " 24 "	70	"	"	"
" 24 " " 28 "	75	"	"	"
" 28 " " 32 "	80	"	"	"
" 32 " " 36 "	85	"	"	"
" 36 " " 40 "	90	"	"	"
" 40 " " 44 "	95	"	"	"
" 44 months	100	"	"	"

Five Years.

For 5 months or less.....					25	per cent of term premium		
Over 5 and not exceeding 10 months... ..					30	"	"	"
" 10	"	"	15	"	40	"	"	"
" 15	"	"	20	"	50	"	"	"
" 20	"	"	25	"	60	"	"	"
" 25	"	"	30	"	70	"	"	"
" 30	"	"	35	"	75	"	"	"
" 35	"	"	40	"	80	"	"	"
" 40	"	"	45	"	85	"	"	"
" 45	"	"	50	"	90	"	"	"
" 50	"	"	55	"	95	"	"	"
" 55 months					100	"	"	"

Six Years.

For 6 months or less.....					25	per cent of term premium		
Over 6 and not exceeding 12 months... ..					30	"	"	"
" 12	"	"	18	"	40	"	"	"
" 18	"	"	24	"	50	"	"	"
" 24	"	"	30	"	60	"	"	"
" 30	"	"	36	"	70	"	"	"
" 36	"	"	42	"	75	"	"	"
" 42	"	"	48	"	80	"	"	"
" 48	"	"	54	"	85	"	"	"
" 54	"	"	60	"	90	"	"	"
" 60	"	"	66	"	95	"	"	"
" 66					100	"	"	"

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THIRTY-EIGHTH ANNUAL REPORT

OF THE

AUDITOR OF STATE

OF THE STATE OF IOWA

ON

INSURANCE

1907

VOLUME II

LIFE

B. F. CARROLL

AUDITOR OF STATE

Compiled from annual statements, for the year ending December 31, 1906

DES MOINES:
EMORY H. ENGLISH, STATE PRINTER.
E. D. CHASELL, STATE BINDER.
1907.

STATE OF IOWA,
OFFICE OF AUDITOR OF STATE.
Des Moines, Iowa, May 1, 1907.

Hon. Albert B. Cummins, Governor:

SIR:—In compliance with the provisions of Section 1720 of the Code, I have the honor to submit herewith for your consideration Part II of the Thirty-eighth Annual Insurance Report relating to life insurance business, in the various classes, transacted in this state by insurance companies and associations.

The number of these organizations authorized to transact business in this state for the year 1906 was as follows:

LEVEL PREMIUM COMPANIES.

Iowa companies (joint stock).....	4
Iowa companies (mutual).....	4
Non-Iowa companies (joint stock).....	20
Non-Iowa companies (mutual).....	14
	—
Total	42

ASSESSMENT ASSOCIATIONS.

Iowa life associations.....	8
Non-Iowa life associations.....	4
Iowa accident associations	4
Non-Iowa accident associations.....	1
	—
Total	17

FRATERNAL BENEFICIARY ASSOCIATIONS.

Iowa associations	17
Non-Iowa associations	35
	—
Total	52

ADMISSIONS AND AUTHORIZATIONS.

The following named organizations were admitted and authorized to transact business in this state during the year 1906:

LEVEL PREMIUM COMPANIES.

Cedar Rapids Life Insurance Company, Cedar Rapids, Iowa, authorized May 28, 1906.

Reliance Life Insurance Company, -Pittsburg, Pennsylvania, admitted August 13, 1906.

ASSESSMENT LIFE ASSOCIATIONS.

Eagle Life Association, Council Bluffs, Iowa, authorized March 2, 1907.

Eagle Benefit and Protective Association, Waterloo, Iowa, authorized April 29, 1907.

FRATERNAL BENEFICIARY ASSOCIATIONS.

American Patriots, Springfield, Illinois, admitted July 10, 1906.

Bohemian Slavonian Benevolent Association, St. Louis, Missouri, admitted October 8, 1906.

Homesteaders, Des Moines, Iowa, authorized February 13, 1906.

Royal Reserve Society, Cedar Rapids, Iowa, authorized April 14, 1906.

Roman Catholic Mutual Protective Society, Ft. Madison, Iowa, authorized February 19, 1907.

United Presbyterian Mutual Benefit Association, Monmouth, Illinois, admitted April 25, 1906.

Western Catholic Union, Quincy, Illinois, admitted April 19, 1906.

CHANGES, TRANSFERS AND CONSOLIDATIONS.

The Endowment Accident Association of Council Bluffs, Iowa, changed its principal place of business from Council Bluffs to Sioux City, Iowa, by amendment to its Articles of Incorporation adopted December 31, 1906.

The National Health and Accident Association of Des Moines, Iowa, reinsured its business in the Great Western Accident Association, also of Des Moines, on November 1, 1906.

The Knights and Ladies of Golden Precept of Clinton, Iowa, reinsured its business in the American Patriots of Springfield, Illinois, on May 23, 1906.

The Loyal Legion of Plymouth, of Marshalltown, Iowa, reinsured its business in the Home Guards of the World of Davenport, Iowa, on December 31, 1906.

IOWA INSURANCE REPORT

v

THE ORGANIZATIONS NAMED BELOW ARE NO LONGER AUTHORIZED TO TRANSACT BUSINESS IN IOWA.

LEVEL PREMIUM COMPANIES.

The Columbian National Life Insurance Company of Boston, Massachusetts, advised the department that it had decided to withdraw from the state, and its certificate of authority was not renewed on April 1st.

The Minnesota Mutual Life Insurance Company of St. Paul, Minnesota, made no report and was not an applicant for a renewal of its certificate of authority.

The Chicago Life Insurance Company, formerly the Mutual Life Insurance Company of Illinois, Chicago, Illinois, notified the department that on September 22, 1906, it reinsured its business in the Federal Life Insurance Company of Chicago, and it is therefore no longer authorized to transact business in this State.

ASSESSMENT ACCIDENT ASSOCIATIONS.

The Union Mutual Benefit and Life Association of Denver, Colorado, failed to make a report to this office for the year ending December 31, 1906, and it is no longer authorized to transact business in Iowa.

The following table contains exhibits of the number of life insurance companies and associations doing business in Iowa during the year 1906 and making annual statements to this office as of December 31, 1906, also showing the number of policies and amounts of insurance in force in Iowa under such policies at said date and the amounts paid to the policyholders and beneficiaries in the state of Iowa during the year 1906:

Companies and Associations	Number of companies	Number of policies in force Dec. 31, 1906	Amount in- surance in force Dec. 31, 1906	Total amount paid Iowa policy- holders and beneficia- ries in 1906
Iowa life companies.....	9			\$ 141,754.17
Non-Iowa life companies.....	34			1,657,602.08
Iowa assessment life associations	8			447,037.94
Non-Iowa assessment life associations	4			7,000.00
Iowa assessment accident associations	4			49,207.63
Non-Iowa assessment accident associations	1			18,111.30
Iowa fraternal beneficiary associations	17			822,494.53
Non-Iowa fraternal beneficiary associations	35			1,068,239.26
Totals.....	111	500,399	\$ 671,477,722	\$ 4,231,507.00

The following table contains comparative statements of the number of benefit certificates, the amount of insurance in force in Iowa and the amount paid to Iowa beneficiaries for the years 1904, 1905 and 1906 by non-Iowa fraternal beneficiary associations and societies:

	1904	1905	1906
Number of associations.....	31	31	35
Number of beneficiary certificates in Iowa.....	121,665	123,791	137,883
Amount of insurance in force in Iowa.	\$219,514,101.00	\$220,323,048.00	\$ 237,372,148.00
Amount paid beneficiaries in Iowa.....	1,045,800.85	1,016,791.28	1,088,299.26

The aggregate net value of the outstanding policies of the forty-two level premium (legal reserve) life insurance companies doing business in this state was, on December 31, 1906, \$2,265,030,155.41.

LAWS ENACTED BY THE THIRTY-SECOND GENERAL ASSEMBLY.

Since the issuance of my last annual report on life insurance, the Thirty-second Session of the General Assembly has been held and a number of important measures have been enacted with reference to life insurance. Of the laws herein referred to, some are of limited application, some are applicable to life insurance companies and associations in general and a few apply to all kinds of insurance organizations.

The law with regard to the use of proxies is of general application and includes all companies and associations whether of life insurance or insurance other than life, excepting fraternal. It provides that no proxy shall be valid unless signed and executed within two months prior to the date of the meeting at which it is to be used and all proxies expire thirty days after the date of the meeting for which their use was intended. Soliciting proxies by agents or expending any of the funds of the company or association in procuring proxies are forbidden.

A law of general application to all stock insurance companies was enacted providing that hereafter no stock insurance company shall be organized with less than one hundred thousand (\$100,000.00) dollars of paid up capital. The further taking of stock notes is not permitted and no company shall hereafter advertise or publish an authorized capital in excess of the amount that is actually paid up in cash and invested according to law.

Companies heretofore organized must, by January 1, 1910, have paid up at least fifty thousand (\$50,000.00) dollars of their capital stock. The remainder may be represented by stock notes as heretofore provided, but such notes must be deposited with the auditor of state subject to his approval.

Another measure applying to life and fire insurance companies operating upon the stock plan, was enacted providing that holders of a minority of the stock of such companies in an amount not less than twenty (20) per cent of the entire capital shall hereafter be entitled to representation upon the board of directors of such companies in the proportion which their stock bears to the whole amount of stock issued.

A law was also enacted with regard to misrepresentations and applies to all life insurance "corporations." It provides that, "No life insurance corporation doing business in this state and no officer, director or agent thereof, shall issue, circulate, or use, or cause or permit to be issued, circulated, or used any estimate, illustration, circular or statement of any sort misrepresenting the terms of any policy issued by it or the benefits or advantages promised thereby, or the dividends or share of surplus to be received thereon, or shall use any title of any policy or class of policies misrepresenting the true nature thereof." Any violation of the act referred to is classed as a misdemeanor and may be punished accordingly.

OLD LINE OR LEVEL PREMIUM COMPANIES.

The other laws enacted by the last session of the General Assembly are of limited application, that is, apply to a single kind or class of insurance companies or associations. Of these, two apply to old line or level premium companies, one of which provides that no domestic life insurance company shall make any disbursement of one hundred dollars or more unless the same be evidenced by a voucher signed by or on behalf of the person, firm or corporation receiving the money. Another provides for the approval of articles of incorporation of old line or level premium companies by the auditor of state and attorney-general. Laws had previously been enacted requiring all other kinds of insurance companies and associations to submit their articles for approval.

ASSESSMENT LIFE ASSOCIATIONS.

House File No. 48, which took effect by publication, provides that after the taking effect of the act, no assessment life association, other than fraternal, shall be organized in or admitted to the state. Associations having authority to transact business in the state at the time of the taking effect of the act were permitted to continue and are entitled to a renewal of their authority, provided such associations value their policies on a basis at least equal to yearly renewable term policies and maintain a reserve such as would be required of old line or level premium companies valuing their policies upon the same plan. It also provides a method by which such associations may transform themselves into legal reserve or level premium companies.

FRATERNAL BENEFICIARY ASSOCIATIONS.

Several laws were enacted with regard to fraternal beneficiary associations, two of which are of great importance and will have much bearing upon the future of fraternal insurance. The one known as House File No. 50 provides that from and after the taking effect of the act, which act took effect by publication, no fraternal beneficiary association not then transacting business in the state shall be organized in or admitted to the state unless its mortuary assessment rates are at least equal to those provided for by the National Fraternal Congress Tables.

The other measure, known as Senate File No. 22, seeks to regulate the investment of funds of fraternal beneficiary associations of this state. The securities in which fraternal may invest their funds are practically the same as the securities heretofore provided for the investment of the funds of old line companies, except of course, that they can not make loans upon their own policies. The law also requires fraternal organized under the laws of this state to deposit their invested funds with this department, the same as heretofore, and as is now required of old line companies and assessment life associations.

GENERAL REMARKS.

There is nothing in the insurance situation in this state that demands any particular comment. The agitation and unrest which existed in the minds of the people last year as to old line

companies, have in a measure, ceased and the business is assuming a normal condition. While some of the companies sustained a loss of business by reason of the unsettled condition, as will appear from an examination of the preceding pages of this report as well as of the statements of the companies, the loss was not material and the benefits to be derived from the enactment of laws for the correction of abuses found to exist and for the better regulation of insurance in the future, I think far outweigh any injury that has resulted from the investigations that have been made.

There is practically no change in the number of life insurance companies and associations transacting business in the state since the date of my last report, there being exactly the same number of old line companies and of assessment life associations, and a slight increase in the number of fraternal beneficiary associations. There are now eight old line life insurance companies organized under the laws of this state and another is just now completing its organization. The business of these companies during the year 1906 showed an increase of more than \$9,000,000.00, or about 11 per cent. The fraternal of the state show about the same per cent of increase, the total increase in business being slightly more than \$10,000,000.00, or a little less than 10 per cent.

The reserve deposit with this department has shown a constant increase for a number of years, the total deposit of old line companies and assessment life associations being at this time \$23,000,000.00. The law requiring fraternal to deposit their reserve with this department will perhaps increase the total reserve deposit to about \$24,000,000.00 after July 4th, when the statute with reference to fraternal takes effect.

Upon the whole, I think the legislation enacted by the last session of the General Assembly will prove not only beneficial, but in the main satisfactory both to the people and to the insurance interests of the state.

IOWA STANDARD POLICY.

While it is scarcely germane to this report, yet inasmuch as the law requiring all fire insurance companies to adopt and use the standard form of policy after July 4th did not take effect until after the issuance of my annual report upon insurance other than life, I deem it but proper to comment briefly upon the adoption of this policy. There are now 115 fire insurance companies trans-

acting business in this state, which under the law are required to adopt and use the Iowa standard fire insurance policy. The work entailed upon the companies and the department in the preparation and installation of the policy has been considerable, but it has been entered into in good faith and with very few exceptions the companies have shown an earnest desire to comply in all respects with the requirements of the law, and many of the representatives of the companies have expressed themselves as being of the opinion that the use of the policy will be advantageous to the companies as well as to the insuring public and will be highly appreciated when once installed.

The department had a sample policy of the form required by law printed and mailed to the companies as soon after the adjournment of the legislature as the work could be obtained from the printer. On April 30th the sample policy and a copy of the law with reference to the standard form were mailed to every company doing business in the state, thus giving the companies sixty-five days in which to prepare their policy forms, have them passed upon and place them in the hands of their agents and I am pleased to say that with very few exceptions the companies seem to have completed the work and have their policies now in the hands of their agents.

There has been some misunderstanding as to the terms of the policy, occasioned in part by persons who seem disposed to criticize and find fault, and in part by the fact that many of the policies heretofore written contained provisions not in harmony with the laws of the state, but which by the uninformed were regarded as being permissible under our statutes. The Iowa standard policy is in almost exact conformity with the requirements of our statutes heretofore existing. But one important change was made in the law, that is, the statute was so amended as to require the insured to notify the company in case of removal of the property insured and the standard policy was drawn in harmony with the change in the law. Barring the fact that the wording as to cancellation has been slightly changed and the right of the company to rebuild in case of partial loss is omitted from the policy, there are no other of its provisions, so far as I am aware, that are not in entire harmony with the law of the state as it existed previous to the adoption of the policy and as it now exists.

With some persons the impression seems to prevail that before the adoption of the standard form of policy companies might require the insured to arbitrate disputes, but can not now do so.

This is erroneous. The Twenty-eighth General Assembly, which held its session in 1900, amended Section 1743 of the Code to read as follows:

“No recovery on a policy or contract of insurance shall be defeated for failure of the insured to comply, after a loss occurs, with any arbitration of appraisement stipulation as to fixing value of property.”

It will thus be seen that compulsory arbitration could not be enforced in this state at any time during the last seven years, anything in the policy or contract to the contrary notwithstanding.

While many policies issued since the date above referred to have doubtless contained a compulsory arbitration provision, the same could not be enforced and the standard form of policy adopted has not sought in any manner to change the law in that respect but is in exact harmony with it. The companies and the insured can arbitrate disputes if both parties desire it and such arbitration would no doubt be binding, but neither party can compel the other to arbitrate losses nor have they been able to do so since the law of the Twenty-eighth General Assembly was enacted.

All things being considered, I regard the last year's insurance business in the state as being very satisfactory and in general I believe that the insurance interests are in better condition than at any time since I came into office.

Very respectfully submitted,

A handwritten signature in cursive script, reading "J. B. Carroll".

Auditor of State.

PART II.

CONTAINING

Annual statements of Life Insurance Companies, Assessment Life and Accident Insurance Companies and Associations, and Fraternal Beneficiary Orders, made to, and filed with the Auditor of State, 1907.

Statistical tables Nos. 1, 2, 3 and 4 exhibit the condition and business of all Life Insurance Companies transacting business in Iowa in 1906, and filing annual statements in 1907, and a schedule of salaries paid by Old Line Life Insurance Companies to their respective officers for the year ending December 31, 1906.

ANNUAL STATEMENTS
OF
LIFE INSURANCE COMPANIES
AND

**Life Companies Transacting Accident Insurance in Iowa in
1906 and filing statements in 1907.**

IOWA COMPANIES.

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

AMERICAN LIFE INSURANCE COMPANY,

**Organized under the laws of the State of Iowa, made to the Auditor of State
of the State of Iowa, pursuant to the laws thereof.**

President, M. H. BRINTON. Vice-Presidents, E. P. BARRINGER, W. B. HANES.
Secretary, J. C. GRIFFITH. Treasurer, J. E. HIMMEL.

Incorporated February 12, 1899. Commenced business May 1, 1899.

**Home office, Citizens National Bank Building, Sixth and Walnut Streets,
Des Moines, Iowa.**

Capital Stock

Amount of capital paid up in cash.....\$25,000.00

Amount of ledger assets December 31st of previous

year\$ 181,607.18

Extended at \$ 181,607.18

IOWA INSURANCE REPORT

Income

First year's premiums on original policies, without deduction for commissions or other expenses, less \$1,506.71 for first year's reinsurance.....	\$	63,545.63	
Total first year's premiums on original policies	\$	63,545.63	
Total new premiums.....			\$ 63,545.63
Renewal premiums, without deduction for commissions or other expenses, less \$1,254.35 for reinsurance on renewals	\$	59,884.97	
Dividends applied to pay renewal premiums		459.28	
Surrender values applied to pay renewal premiums		50.00	
Total renewal premiums.....			60,394.25
Total premium income.....	\$	123,939.88	
Premium notes, loans or liens restored by revival of policies.....			642.12
Interest on mortgage loans.....	\$	4,434.48	
Interest on premium notes, policy loans or liens		912.78	
Interest on deposits		1,190.99	
Total interest			6,538.20
Total income			\$ 131,120.20

Disbursements

For death claims.....	\$	5,337.90	
Net amount paid for losses and matured endowments	\$	5,337.90	
Premium notes voided by lapse.....		10,509.06	
Surrender values paid in cash.....		3,040.40	
Surrender values applied to pay renewal premiums		50.00	
Dividends paid to policyholders in cash..		113.56	
Dividends applied to pay renewal premiums		459.28	
(Total paid policyholders, \$19,510.19.)			
Paid for claims on supplementary contracts not involving life contingencies		500.00	
Paid stockholders for interest or dividends		1,250.00	
Commissions and bonuses to agents (less commission on reinsurance), first year's premium, \$55,818.92; renewal premiums, \$1,448		57,286.40	
Salaries and allowances for agencies, including manager, agents and clerks		5,031.70	
Agency supervisory traveling, and all agency expense.....		127.91	

IOWA INSURANCE REPORT

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Medical examiners' fees, \$4,855.90; inspection of risks, \$733.00.....		5,588.90
Salaries and all other compensation of officers, directors, trustees and home office employees		18,086.84
Rent, including \$2,750.00 for company's occupancy of its own buildings, less \$1,243.50 received under sublease.....		1,506.50
Advertising, \$240.32; printing and stationery, \$1,322.72; postage, \$688.50.....		2,451.54
Legal expenses		741.83
Furniture, fixtures and safes.....		521.85
Insurance, taxes, licenses and department fees		1,300.83
All other disbursements—		
Commissions paid in 1906 on first year's business of previous years.\$	7,191.09	
Telephone, \$268.35; book and supply, \$290.85	559.20	
Express and telegraph, \$47.71; sundry, \$623.95	676.66	
Bonus to agents, \$139.49; actuarial, \$102.55	292.04	
Collection fees	661.64	
Agency convention	100.15	9,480.78
Total disbursements		\$ 123,834.82

Ledger Assets

Mortgage loans on real estate, first liens.....\$	102,417.55	
Loans made to policyholders on this company's policies assigned as collateral.....	8,763.40	
Premium notes on policies in force, of which \$7,513.53 is for first year's premiums.....	9,794.59	
Deposited in trust companies and banks on interest	41,394.48	
Cash in company's office, \$6,671.58; deposited in banks (not on interest), \$6,938.06.....	13,609.64	
Bills receivable, \$4,719.24; agents' balances, \$8,693.66	13,412.90	
Total ledger assets.....		\$ 189,392.56

Non-Ledger Assets

Interest due, \$619.47, and accrued, \$1,680.74, on mortgages	\$ 2,300.21	
Interest accrued on premium notes, policy loans or liens	250.00	
Interest due on other assets.....	208.56	
Rents due on company's property or lease.....	114.50	
Total interest and rents due and accrued.....		\$ 2,873.27
Gross premiums due and unreported on policies in force December 31, 1906.....\$	14,303.70	
Gross deferred premiums on policies in force December 31, 1906.....	4,310.87	
Total	18,614.57	
Deduct loading	3,722.91	
Net amount of uncollected and deferred premiums..		\$ 14,891.66

IOWA INSURANCE REPORT

All other assets—

Furniture and fixtures.....	3,000.00
Gross assets	\$ 210,157.49

Deduct Assets Not Admitted

Furniture, fixtures and safes.....	\$ 3,000.00
Agents' debit balances.....	5,826.74
Bills receivable	4,719.24
Premium notes and loans on policies and net premiums in excess of the net value of their policies..	8,899.00
Book value of ledger assets over market value, viz.: Loan in excess of legal standard	218.78
Total	\$ 22,163.85
Total admitted assets.....	\$ 187,993.64

Liabilities

Net present value of all outstanding policies in force on the 31st day of December, 1906, as computed on the company's experience table of mortality, with four per cent interest.....\$ 180,929.00

Total

Deduct net value of risks of this company reinsured in other solvent companies.....42.00

Net reserve	\$ 130,837.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies	6,341.14
Premiums paid in advance, including surrender values so applied.....	420.30
Salaries, rents, office expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees due or accrued.....	1,648.96
Dividends or other profits due policyholders, including those contingent on payment of outstanding and deferred premiums.....	150.00
Capital stock	25,000.00
Unassigned funds (surplus).....	23,546.24
Total liabilities	\$ 187,993.64

IOWA INSURANCE REPORT

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Exhibits of Policies

Including Paid-for Business Only.

The following is a correct statement of the business of the year on policy account as it stood at close of business December 31st:

Classification	Whole Life Policies		Endowment Policies		Term and Other Policies including Return Premium Addition		Total Nos and Amounts	
	No.	Amount	No.	Am't	No.	Amount	No.	Amount
At end of previous year.....	573	\$1,447,000	425	\$380,175	1,046	\$1,364,750	2,044	\$3,191,925
Issued during year.....	255	454,500	84	130,100	1,075	1,404,750	1,414	1,989,350
Revived during year.....	3	5,000	48	29,200	13	15,500	64	49,700
Totals after transfers.....	831	\$1,906,500	557	\$539,475	2,134	\$2,785,000	3,522	\$5,230,975
Deduct Ceased:								
By death			2	\$ 1,900	4	\$ 4,000	6	\$ 5,900
By surrender	3	\$ 7,500	13	39,000	12	16,000	28	62,500
By lapse	248	794,000	67	43,200	304	393,750	614	1,230,950
By cancellation	24	81,500	64	53,900	72	122,500	160	257,900
Total terminated	270	\$ 883,000	146	\$138,000	392	\$ 536,250	808	\$1,557,250
Outstanding end of year	561	\$1,023,500	411	\$401,475	1,742	\$2,248,750	2,714	\$3,673,725
Policies reinsured	46	115,900	8	15,750	35	83,000	89	214,650

Miscellaneous Questions

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Is there a loading or margin for expenses on all policies over the net premium according to the state standard?

Answer—Yes.

Is any surrender value promised in excess of the reserve as legally computed? If so, what amount therefor has been included in the liabilities and where?

Answer—None.

Is the business of the company conducted upon the mutual, mixed or strictly proprietary plan?

Answer—Purely mutual under its policy contracts.

What proportion of the profits of the company may be paid to the stockholders for use of real or guaranteed capital?

Answer—Only the interest earned on the invested paid-up capital.

Does any officer, director or trustee receive any commission on the business of the company.

Answer—No.

Has the book value of any asset been increased during the year except to bring bonds towards par?

Answer—No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies?

Answer—No provision.

IOWA INSURANCE REPORT

Business in Iowa During 1906

Classification	No.	Amount
Policies on the lives of citizens of said state in force December 31st of previous year	2,044	\$3,191,925
Policies on the lives of citizens of said state issued during the year	1,478	2,039,050
Totals	3,522	\$5,230,975
Deduct ceased to be in force during the year	808	\$1,557,250
Policies in force December 31st	2,714	\$3,673,725

Classification	No.	Amount
Losses and claims unpaid December 31st of previous year		
Losses and claims incurred during the year	6	\$ 5,337.90
Totals	6	\$ 5,337.90
Losses and claims settled during the year, in cash, \$5,337.90; by compromise, none		5,337.90
Losses and claims unpaid December 31st		

Greatest amount of insurance on any one life, \$.....
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses, \$126,790.94.

Gain and Loss Exhibit

For the year ending December 31, 1906, showing the sources of the increase and decrease in the surplus during the year.

Insurance Exhibit

Running Expenses	Gain in Surplus	Loss in Surplus
Gross premiums received during the year.....\$ 128,939.88		
Loading on actual premiums of the year.\$ 62,615.42		
Insurance expenses incurred during the year 1906 102,207.74		
Loss from loading.....		\$ 39,592.32
Interest		
Interest earned during the year (averaging 4.68 per cent on mean invested assets, including bank balances).....\$ 7,235.22		
Net income from investments.....\$ 7,235.22		
Interest required to maintain reserve..... 6,410.30		
Gain from interest.....	824.92	
Mortality		
Expected mortality on net amount at risk\$ 30,737.87		
Actual mortality on net amount at risk.... 4,698.90		
Gain from mortality.....	26,038.97	

IOWA INSURANCE REPORT

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Surrenders and Lapses

Total gain during the year from surrendered and lapsed policies.....	6,733.00
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Dividends

Dividends paid stockholders.....	\$	1,250.00
Decrease in surplus on dividend account		722.84

Special Funds

Decrease in special funds and special reserves during the year.....	236.86
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Investment Exhibit

Gain on investment during the year.....	\$	5,517.86	
Gain from all other sources.....		5,197.00	
Gain unaccounted for.....		212.68	
Total gains and losses in surplus during the year	\$	44,524.53	\$ 41,802.02
Increase in surplus (enter in column to balance)....			2,722.51
Totals	\$	44,524.53	\$ 44,524.53

Interrogatories Regarding New Business

Expected death losses during 1906 on all policies issued during said year per mortality tables used by the company in computing its premiums.....	\$	16,673.28
Loading on first year's premiums on policies issued in 1906 (averaging 74.8 per cent of the gross premiums)		47,518.63
Expenses chargeable to first year's insurance, viz.:		
Commissions on first year's premiums.....	\$	55,818.92
Compensation not paid by commission, for services in obtaining new insurance, exclusive of salaries paid in good faith for agency supervision either at the home office or at branch offices		1,123.63
Medical examinations and inspections of proposed risks		5,588.90
Advances to agents.....		1,200.00
Total expenses chargeable to the procurement of new business.....	\$	63,731.45

General Interrogatories Regarding Gain and Loss Exhibit

Does the company value on the full level premium reserve system, the preliminary term, the modified preliminary term, or the select and ultimate basis?

Answer—Preliminary term.

If the company uses more than one table of mortality and one rate of interest in valuing its policies, give the amount of reserve held under each different basis.

Answer—All valued on actuaries' table and four per cent interest.

Does the company issue, or has it ever issued, both non-participating and participating policies?

Answer—Yes.

If so, give the amount of insurance in force under each of these plans.

Answer—Participating, \$3,210,725; non-participating, \$463.00.

IOWA INSURANCE REPORT

Premium Note Account

Premium notes, loans or liens on hand December 31st of previous year.....	\$	31,627.89
Received during the year on old policies.....		1,187.29
Total	\$	32,815.18
Deductions during the year as follows:		
Used in payment of losses and claims.....	\$	50.00
Transferred to bills receivable.....		4,283.48
Voided by lapse.....		10,509.05
Redeemed by maker in cash.....		8,178.06
Total reduction of premium note account.....		23,020.59
Balance of note assets at end of year	\$	9,794.59

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

CEDAR RAPIDS LIFE INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa pursuant to the laws thereof.

Incorporated April 26, 1906.

Commenced business June 1, 1906.

Home office 204-205 Masonic Temple, First Avenue, Cedar Rapids, Iowa.

President, OSCAR CASEY.

1st Vice-President, C. D. BUTTERFIELD.

2d Vice-President, J. W. CUYKENDALL.

Secretary, W. H. BROWN.

Treasurer, J. L. BEVER, JR.

Actuary, GEORGE M. STEARNS.

Capital Stock

Amount of capital paid up in cash.....	25,000.00
Extended at	\$ 25,000.00

Income

First year's premiums on original policies, without deduction for commissions or other expenses, less \$183.89 for first year's reinsurance.....	\$ 3,288.51
Total first year's premiums on original policies	\$ 3,288.51
Total new premiums.....	\$ 3,288.51
Total premium income.....	\$ 3,288.51

IOWA INSURANCE REPORT

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Interest on mortgage loans.....	40.63	
Interest on stock when paid.....	44.22	
Interest on surplus notes as paid.....	1,152.63	
		<hr/>
Total interest		1,237.48
From other sources—		
Surplus paid cash.....	\$ 25,000.00	
Advance premiums, \$39.95; discount on stock not taken, \$50.....	89.95	25,089.95
		<hr/>
Total income		\$ 29,615.94

Disbursements

Commissions and bonuses to agents (less commis- sion on reinsurance), first year's premiums....	\$ 1,404.43	
Agency supervision, traveling, and all other agency expenses, traveling	407.24	
Medical examiners' fees	123.00	
Salaries and all other compensation of officers, di- rectors, trustees and home office employees.....	2,462.12	
Rent	87.50	
Advertising, \$76.17; printing and stationery, office supplies, \$248.64; postage, \$38.06.....	362.87	
Furniture, fixtures and safes.....	113.41	
Insurance, taxes, licenses and department fees....	60.88	
All other disbursements—		
Bonds, express	\$ 301.90	
Advances to agents, \$202.09; telegraph and telephone, \$29.58; miscellane- ous, \$31.34; organization expenses: Advertising, \$57.00; incorporation fees, \$121.00; printing, \$699.22; post- age, 171.11; rent, \$125.00; salaries 11 months, \$4,170.41; traveling, \$1,- 270.63; miscellaneous, \$233.90.....	6,848.27	7,413.18
		<hr/>
Total disbursements		\$ 12,434.63

Ledger Assets

Mortgage loans on real estate, first liens.....	\$ 25,300.00	
Cash in company's office, \$59.99; deposited in banks, (not on interest), \$17,017.09.....	17,077.08	
Bills receivable, none; advances for expenses.....	66.24	
		<hr/>
Total ledger assets.....		\$ 42,443.32

Non-Ledger Assets

Interest accrued on mortgages.....	\$ 835.59	
		<hr/>
Total interest due and accrued.....		835.59
		<hr/>
Total admitted assets.....		\$ 43,278.91

Liabilities

Net present value of all the outstanding policies in force on the 31st day of December, 1906, as computed by the company's actuary, on the actuary's table of mortality, with four per cent interest, mean reserve-----

\$ 512.39

Total -----

\$ 512.39

Deduct net value of risks of this company reinsured in other solvent companies-----

87.65

Net reserve -----

\$ 424.74

Premiums paid in advance, including surrender values so applied-----

39.95

Salaries, rents, office expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees due or accrued-----

197.00

Capital stock -----

25,000.00

Unassigned funds (surplus)-----

17,617.22

Total liabilities -----

\$ 43,278.91

Exhibit of Policies

Including Paid-for Business Only.

The following is a correct statement of the business of the year on policy account as it stood at the close of business December 31st.

Classification	Whole Life Policies		Endowment Policies		Total Nos. and Am'ts	
	No.	Am't	No.	Am't	No.	Amount
Issued during year -----	50	\$90,000	4	\$5,000	54	\$95,000.00
Outstanding end of year-----					54	95,000.00
Policies reinsured -----					7	14,718.67

Miscellaneous Questions

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Is there a loading or margin for expenses on all policies over the net premium according to the state standard?

Answer—Yes.

Is any surrender value promised in excess of the reserve as legally computed? If so, what amount therefor has been included in the liabilities and where?

Answer—Yes; and full pure endowment; reserve therefor is added to the liabilities.

Is the business of the company conducted upon the mutual, mixed or strictly proprietary plan?

Answer—Mixed.

What proportion of the profits of the company may be paid to the stockholders for use of real or guaranteed capital?

Answer—No limit.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Has the book value of any asset been increased during the year except to bring bonds towards par?

Answer—No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies?

Answer—None.

Business in Iowa During 1906

Classification	No.	Amount
Policies on the lives of citizens of said state in force December 31st of previous year		
Policies on the lives of citizens of said state issued during the year	55	\$ 96,000
Totals	55	\$ 96,000
Deduct ceased to be in force during the year.....	1	1,000
Policies in force December 31st.....	54	\$ 95,000

Classification	No.	Amount
Losses and claims unpaid December 31st of previous year.....

Greatest amount insured on any one life, \$5,000.00.

Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses, \$3,472.40.

Note—The Gain and Loss Exhibit of the Cedar Rapids Life Insurance Company as first reported by it was incorrect, and being unable to secure a corrected exhibit from the company before placing a copy thereof in the hands of the printer, I have omitted the exhibit from the printed report.

AUDITOR OF STATE.

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the
CENTRAL LIFE ASSURANCE SOCIETY OF THE UNITED STATES,

Organized under the laws of the State of Iowa, made to the Auditor of
State of the State of Iowa pursuant to the laws thereof.

Incorporated February 18, 1896.

Commenced business February 20, 1896.

Home office, Flynn Building, Des Moines, Iowa.

President, GEO. B. PEAK.

Secretary, H. G. EVERETT.

Vice-Presidents, WM. L. SHEPARD, M. H. BENSON

Treasurer, HOMER A. MILLER.

Capital Stock

Amount of capital paid up in cash.....	\$	100,000.00
Amount of ledger assets December 31st of previous year	\$	544,454.98
Extended at.....	\$	544,454.98

Income

First year's premiums on original poli- cies, without deduction for commis- sions or other expenses, less \$220.74 for first year's reinsurance.....	\$	185,840.74
Total first year's premiums on orig- inal policies	\$	185,840.74
Total new premiums.....	\$	185,840.74
Renewal premiums without deduction for commissions or other expenses, less \$454.17 for reinsurance on renewals	215,002.48	
Total renewal premiums		215,002.48
Total premium income.....	\$	350,843.22
Consideration for supplementary con- tracts not involving life contingencies		4,942.00
Ledger assets, other than premiums, re- ceived from other companies for as- suming their risks.....		104.56

IOWA INSURANCE REPORT

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Interest on mortgage loans.....	\$ 21,509.53	
Interest on bonds and dividends on stocks	426.84	
Interest on premium notes, policy loans or liens	6,404.72	
Total interest	28,341.09	
Total income.....		\$ 363,730.87

Disbursements

For death claims.....	\$ 41,811.85	
For matured endowments.....	9,000.00	
Net amount paid for losses and ma- tured endowments	\$ 50,811.85	
Premium notes voided by lapse.....	1,744.33	
Surrender values paid in cash.....	19,089.17	
Dividends paid to policyholders in cash.....	2,040.97	
(Total paid policyholders, \$73,186.87.)		
Paid for claims on supplementary contracts not in- volving life contingencies.....	4,525.00	
Commissions and bonuses to agents (less commis- sion on reinsurance), first year's premiums, \$93,557.97; renewal premiums, \$4,643.42.....	98,201.39	
Salaries and allowances for agencies, including managers, agents and clerks.....	23,852.83	
Agency supervision, traveling, and all other agency expenses	1,206.86	
Medical examiners' fees, \$12,943.26; inspection of risks, \$481.93.....	13,425.19	
Salaries and all other compensation of officers, di- rectors, trustees and home office employees.....	25,744.21	
Rent	3,265.00	
Advertising, \$1,259.52; printing and stationery, \$4,- 163.60; postage, \$3,678.68.....	9,101.80	
Legal expenses	1,247.95	
Furniture, fixtures and safes.....	92.92	
Insurance, taxes, licenses and department fees.....	7,073.44	
Taxes on real estate.....	3.03	
All other disbursements—		
Fees for collection.....	\$ 3,454.94	
Incidentals	927.57	
Telephone and telegraph.....	524.39	4,906.90
Total disbursements		\$ 265,332.94

Ledger Assets

Mortgage loans on real estate, first liens.....	\$ 491,616.00	
Loans made to policyholders on this company's pol- icies assigned as collateral.....	87,330.32	
Premium notes on policies in force, of which \$3,- 617.04 is for first year's premiums.....	6,098.72	
Book value of bonds (excluding interest).....	4,541.52	
Cash in company's office, \$238.42; deposited in banks (not on interest), \$28,432.88.....	28,671.30	
Agents' balances	44,505.00	
Total ledger assets.....		\$ 662,862.86

IOWA INSURANCE REPORT

Non-Ledger Assets

Interest due, \$1,818.00 and accrued, \$6,934.03 on mortgages	\$	8,252.03	
Interest accrued on bonds.....		191.94	
Interest due, \$223.56 and accrued, \$136.00 on premium notes, policy loans or liens.....		359.56	
Total interest due and accrued.....	\$		8,803.53
Gross premiums due and unreported on policies in force December 31, 1906.....	\$	16,085.40	
Gross deferred premiums on policies in force December 31, 1906.....		14,615.05	
Total	\$	30,700.45	
Deduct loading		6,140.00	
Net amount of uncollected and deferred premiums..			\$ 24,560.45
All other assets:			
Furniture, fixtures and supplies.....			5,000.00
Gross assets	\$		701,216.84

Deduct Assets Not Admitted

Supplies, stationery, printed matter, \$3,000.00; furniture, fixtures and safes, \$2,000.00.....	\$	5,000.00	
Agents' debit balances, unsecured.....		29,886.02	
Premium notes and loans on policies and net premiums in excess of the net value of their policies		4,588.39	
Book value of ledger assets over market value, viz.: Fraternal bonds, \$500.00; Western Bank of Denver, \$312.84		812.84	
Total	\$		39,787.25
Total admitted assets.....	\$		661,429.59

Liabilities

Net present value of all the outstanding policies in force on the 31st day of December, 1906, as computed by the company's actuary, on the actuary's table of mortality, with four per cent interest..	\$	525,359.00	
Total	\$	525,359.00	
Deduct net value of risks of this company reinsured in other solvent companies.....		58.00	
Net reserve	\$		525,301.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company's actuary....			4,807.00
Claims for death losses in process of adjustment or adjusted and not due.....		1,000.00	
Claims for death losses which have been reported and no proofs received.....		1,000.00	
Claims for matured endowments due and unpaid..		6,000.00	
Total policy claims.....			8,000.00
Premiums paid in advance, including surrender values so applied.....			2,186.55
Capital stock			100,000.00
Unassigned funds (surplus).....			21,135.04
Total liabilities	\$		661,429.59

IOWA INSURANCE REPORT

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Exhibit of Policies

Including Paid-for Business Only.

The following is a correct statement of the business of the year on policy account as it stood at the close of business December 31st.

Classification	Whole Life Policies		Endowment Policies	
	No.	Amount	No.	Amount
At end of previous year-----	4,744	\$7,276,733.75	1,099	\$1,235,012.50
Issued during year -----	2,792	4,262,190.00	394	558,500.00
Revived during year -----	50	76,800.00	13	23,350.00
Increased during year -----		2,687.50		75.00
Totals before transfers -----	7,586	\$11,617,811.25	1,506	\$1,816,937.50
Totals after transfers -----	7,586	\$11,617,811.25	1,506	\$1,816,937.50
Deduct Ceased:				
By death -----	24	\$ 36,535.00	6	\$ 5,700.00
By maturity -----			2	9,000.00
By expiry -----				
By surrender -----	75	134,520.00	27	47,733.00
By lapse -----	1,633	2,597,990.00	356	482,900.00
Total terminated -----	1,732	\$ 2,769,045.00	391	\$ 545,333.00
Outstanding end of year-----	5,854	\$ 8,848,766.25	1,115	\$1,271,604.50
Policies reinsured -----				

Exhibit of Policies—Continued.

Classification	Term and Other Policies, including Return Premium Additions		Total Nos. and Amounts	
	No.	Amount	No.	Amount
At end of previous year -----	178	\$ 303,500.00	6,021	\$ 8,815,246.25
Issued during year -----	145	273,240.00	3,831	5,093,930.00
Revived during year -----	8	4,000.00	66	103,550.00
Increased during year -----				2,762.50
Totals before transfers -----	326	\$ 580,740.00	9,418	\$14,015,488.75
Totals after transfers -----	326	\$ 580,740.00	9,418	\$14,015,488.75
Deduct Ceased:				
By death -----	2	\$ 2,000.00	32	\$ 44,235.00
By maturity -----			2	9,000.00
By expiry -----	18	19,000.00	18	19,000.00
By surrender -----			102	182,253.00
By lapse -----	65	104,000.00	2,054	3,184,890.00
Total terminated -----	85	\$ 125,000.00	2,206	\$ 3,439,378.00
Outstanding end of year-----	241	\$ 455,740.00	7,210	\$10,576,110.75
Policies reinsured -----	14	57,000.00	14	57,000.00

Miscellaneous Questions

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Is there a loading or margin for expenses on all policies over the net premium according to the state standard?

Answer—Yes, above net premium.

Is any surrender value promised in excess of the reserve as legally computed? If so, what amount therefor has been included in the liabilities and where?

Answer—No.

Is the business of the company conducted upon the mutual, mixed or strictly proprietary plan?

Answer—Mutual under policy contract.

What proportion of the profits of the company may be paid to the stockholders for use of real or guaranteed capital?

Answer—Not to exceed 8 per cent of actual paid-up capital.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Has the book value of any asset been increased during the year except to bring bonds towards par?

Answer—No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies?

Answer—No provision.

Business in Iowa During 1906

Classification	No.	Amount
Policies on the lives of citizens of said state in force December 31st of previous year.....	3,595	\$5,197,615.00
Policies on the lives of citizens of said State issued during the year	1,014	1,496,737.50
Totals	4,609	\$6,694,352.50
Deduct ceased to be in force during the year.....	944	1,430,478.00
Policies in force December 31st.....	3,665	\$5,263,874.50

Classification	No.	Amount
Losses and claims incurred during the year.....	14	\$ 19,035.00
Total	14	\$ 19,035.00
Losses and claims settled during the year, in cash, \$16,860.00; by compromise, \$1,175.00	14	\$ 18,035.00
Losses and claims unpaid December 31st.....	1	\$ 1,000.00

Greatest amount insured on any one life, \$7,500.00.

Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses, \$175,576.53.

IOWA INSURANCE REPORT

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Gain and Loss Exhibit

For the year ending December 31, 1906, showing the sources of the increase and the decrease in the surplus during the year.

Insurance Exhibit.		Gain in Surplus	Loss in Surplus
Running Expenses.			
Gross premiums received during the year	\$ 850,343.22		
Loading on actual premiums of the year	139,291.89		
Insurance expenses incurred during the year -----	185,621.57		
Loss from loading-----	.		\$ 46,329.68
Interest.			
Interest earned during the year (averaging 5.14 per cent on mean invested assets, including bank balances)-----	29,918.77		
Investment expenses incurred during the year -----	2,000.00		
Net income from investments-----	\$ 27,918.77		
Interest required to maintain reserve----	23,852.81		
Gain from interest-----		\$ 4,065.96	
Mortality.			
Expected mortality on net amount at risk -----	\$ 88,947.98		
Actual mortality on net amount at risk--	88,453.22		
Gain from mortality-----		50,494.76	
Surrenders and Lapses.			
Total gain during the year from surrendered and lapsed policies-----		6,463.45	
Dividends.			
Decrease in surplus on dividend account			2,040.97
Special Funds.			
Decrease in special funds and special reserves during the year-----			230.00
Investment Exhibit			
Loss on investment during the year-----			12,397.40
Gain unaccounted for-----		357.75	
Total gains and losses in surplus during the year-----	\$ 61,381.92	\$ 60,998.05	
Surplus.			
Increase in surplus (enter in column to balance)----			383.87
Totals -----	\$ 61,381.92	\$ 61,381.92	

IOWA INSURANCE REPORT

Interrogatories Regarding New Business

Expected death losses during 1906 on all policies issued during said year per mortality tables used by the company in computing its premiums.....	\$	35,570.08
Death losses incurred during 1906 on said policies (not deducting reserves)		15,924.10
Loading on first year's premiums on policies issued in 1906 (averaging 76 per cent of the gross premiums).....		101,818.74
Expenses chargeable to first year's insurance—		
Commissions on first year's premiums.....	\$	93,557.97
Compensation not paid by commission, for services in obtaining new insurance, exclusive of salaries paid in good faith for agency supervision either at the home office or at branch offices		13,622.88
Medical examinations and inspections of proposed risks		13,425.19
Total expenses chargeable to the procurement of new business.....	\$	120,606.04

General Interrogatories Regarding Gain and Loss Exhibit

Does the company value on the full level premium reserve system, the preliminary term, the modified preliminary term, or the select and ultimate basis?

Answer—Preliminary term.

If the company uses more than one table of mortality and one rate of interest in valuing its policies, give the amount of reserve held under each different basis.

Answer—But one.

Does the company issue, or has it ever issued, both non-participating and participating policies?

Answer—Participating.

Premium Note Account

Premium notes, loans or liens on hand December 31st of previous year.....	\$	5,265.92
Received during the year on new policies, \$7,888.32; on old policies, \$7,717.77.....		15,606.09
Total	\$	20,872.01
Deductions during the year as follows:		
Used in payment of losses and claims.....	\$	124.20
Voided by lapse.....		1,744.38
Redeemed by maker in cash.....		12,904.71
Total reduction of premium note account....		14,773.29
Balance of note assets at end of year.....	\$	6,098.72

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the
DES MOINES LIFE INSURANCE COMPANY

Organized under the laws of the State of Iowa, made to the Auditor of
State of the State of Iowa pursuant to the laws thereof.

Incorporated July 31, 1885.

Commenced business August 15, 1885.

Home office Fifth and Locust Streets, Des Moines, Iowa.

President, C. E. RAWSON.

1st Vice-President, L. C. RAWSON.

2d Vice-President, DR. C. H. PHILPOTT.

Assistant Secretary, A. H. EVANS.

Treasurer, ARTHUR REYNOLDS.

Actuary, J. M. EMERY.

Amount of ledger assets December 31 of previous
year

\$ 1,475,872.46

Extended at.....

\$ 1,475,872.46

Income

First year's premiums on original poli-
cies, without deduction for commis-
sions or other expenses, less \$24.58
for first year's reinsurance.....

\$ 179,162.23

Total first year's premiums on
original policies

\$ 179,162.23

Total new premiums.....

\$ 179,162.23

Renewal premiums without deduction for
commissions or other expenses, less
\$163.89 for reinsurance on renewals....

\$ 550,479.14

Dividends applied to pay renewal pre-
miums

24,290.46

Total renewal premiums.....

574,769.60

Total premium income.....

\$ 753,931.83

Premium notes, loans or liens restored
by revival of policies.....

10.00

Interest on mortgage loans.....

\$ 37,713.23

Interest on premium notes, policy loans
or liens

30,933.58

Interest on other debts due the company

282.16

Rent from company's property.....

3,266.66

Total interest and rents.....

72,195.93

From other sources:

Premiums in suspense.....	\$ 1,219.53	1,219.53
Total income		\$ 827,357.29

Disbursements

For death claims.....	\$ 169,208.96	
Net amount paid for losses and matured endowments		\$ 169,208.96
Premium notes voided by lapse.....		1,691.70
Surrender values paid in cash.....		53,260.31
Dividends paid to policyholders in cash.....		3,015.18
Dividends applied to pay renewal premiums.....		24,290.46
(Total paid policyholders, \$251,466.61.)		
Paid for claims on supplementary contracts not involving life contingencies.....		66.67
Commissions and bonuses to agents (less commission on reinsurance), first year's premiums, \$157,206.12; renewal premiums, \$21,525.67.....		178,731.79
Salaries and allowances for agencies, including managers, agents and clerks.....		18,561.41
Agency supervision, traveling, and all other agency expenses		10,539.23
Medical examiners' fees, \$12,490.50; inspection of risks, \$1,753.99.....		14,244.49
Salaries and all other compensation of officers, directors, trustees and home office employees.....		42,616.40
Rent		2,350.00
Advertising, \$2,369.43; printing and stationery, \$6,128.46; postage, \$3,201.40.....		11,699.29
Legal expenses		2,028.63
Furniture, fixtures and safes.....		732.05
Insurance, taxes, licenses and department fees.....		14,658.02
Taxes on real estate.....		748.81
Repairs and expenses (other than taxes) on real estate		1,127.69
All other disbursements:		
Collections and exchange, \$448.82; express, \$339.80	\$ 1,288.62	
Telegraph and telephone, \$504.87; light and janitor, \$603.35.....	1,108.22	
Loan expenses, \$1,762.55; miscellaneous, \$1,416.62	3,179.17	5,576.01
Total disbursements		\$ 555,147.10

Ledger Assets

Book value of real estate, unincumbered.....	\$ 33,752.81	
Mortgage loans on real estate, first liens.....	1,036,913.00	
Loans made to policyholders on this company's policies assigned as collateral.....	640,282.35	
Premium notes on policies in force.....	13,889.93	
Cash in company's office, \$2,189.46; deposited in banks (not on interest), \$13,734.85.....	15,924.31	
Agents' balances, secured, \$6,347.58; unsecured, \$972.67	7,320.25	
Total ledger assets.....		\$ 1,748,082.65

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Interest due, \$1,884.38 and accrued, \$16,557.88 on mortgages -----	\$	18,442.26
Interest accrued, \$13,257.69 on premium notes, policy loans or liens-----		13,257.69
		<hr/>
Total interest due and accrued-----	\$	31,699.95

Deduct Assets Not Admitted

Liabilities

Net present value of all the outstanding policies in force on the 31st day of December, 1906, as computed by the company, on the actuaries' table of mortality, with four per cent interest.....	\$ 1,560,921.00	
Total	\$ 1,560,921.00	
Deduct net value of risks of this company reinsured in other solvent companies.....	300.00	
Net reserve		\$ 1,560,621.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies		9,745.81
Special guarantee fund.....		2,980.00
Claims for death losses in process of adjustment or adjusted and not due.....	6	6,500.00
Claims for death losses which have been reported and no proofs received.....		16,266.92
Claims for death losses and other policy claims resisted by the company.....		19,983.16
Total policy claims.....		42,750.08

Premiums paid in advance, including surrender values so applied	9,875.00
Rents, office expenses, taxes, bills, accounts, bonuses, commissions, medical fees due or accrued....	3,395.00
Dividends or other profits due policyholders, including those contingent on payment of outstanding and deferred premiums.....	4,909.00
Dividends apportioned, payable to policyholders during 1907	25,601.00
Amounts set apart or provisionally ascertained or calculated or held awaiting apportionment upon deferred dividend policies.....	63,253.00
Unassigned funds (surplus).....	166,700.94
Total liabilities	\$ 1,889,800.83

Exhibit of Policies

Including Paid-for Business Only.

The following is a correct statement of the business of the year on policy account as it stood at close of business December 31st.

Classification	Whole Life Policies		Endowment Policies	
	No.	Amount	No.	Amount
At end of previous year	7,472	\$12,947,532.50	700	\$ 1,079,116.00
Issued during year	2,158	8,837,732.00	378	549,916.00
Revived during year	107	220,000.00	18	17,000.00
Totals before transfers.....	9,737	\$17,005,264.50	1,151	\$ 1,646,032.00
Totals after transfers	9,737	\$17,005,264.50	1,151	\$ 1,646,032.00
Deduct Ceased:				
By death	46	\$ 74,047.00	5	\$ 11,000.00
By expiry				
By surrender	176	288,600.00	16	16,800.00
By lapse	1,524	2,819,463.50	229	327,724.00
By decrease		9,680.00		10,040.00
Total terminated	1,746	\$ 3,191,790.50	250	\$ 385,564.00
Outstanding end of year.....	7,991	\$13,813,474.00	901	\$ 1,280,468.00

Exhibit of Policies—Continued.

Classification	Term and Other Policies, including Return Premium Additions		Total Nos. and Amounts	
	No.	Amount	No.	Amount
At end of previous year-----	5,159	\$ 8,263,400.00	13,391	\$23,290,108.50
Issued during year -----	364	1,428,025.00	2,900	5,815,673.00
Revived during year -----	125	188,750.00	245	425,750.00
Totals before transfers -----	5,648	\$ 9,880,235.00		
Totals after transfers -----	5,648	\$ 9,880,235.00	16,536	\$29,531,531.50
Deduct Ceased:				
By death -----	66	\$ 119,500.00	117	\$ 204,547.00
By expiry -----	41	57,000.00	41	57,000.00
By surrender -----	57	80,000.00	249	385,400.00
By lapse -----	343	657,498.00	2,006	3,804,680.50
By decrease -----		7,000.00		26,780.00
Total terminated -----	507	\$ 920,998.00	2,503	\$ 4,478,347.50
Outstanding end of year-----	5,141	\$ 8,959,243.00	14,033	\$24,053,184.00

Miscellaneous Questions

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Is there a loading or margin for expenses on all policies over the net premium according to the state standard?

Answer—Yes.

Is any surrender value promised in excess of the reserve as legally computed? If so, what amount therefor has been included in the liabilities and where?

Answer—No.

Is the business of the company conducted upon the mutual, mixed or strictly proprietary plan?

Answer—Mutual.

What proportion of the profits of the company may be paid to the stockholders for use of real or guaranteed capital?

Answer—None.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Has the book value of any asset been increased during the year except to bring bonds towards par?

Answer—No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies?

Answer—Not to exceed the legal reserve value.

IOWA INSURANCE REPORT

Business in Iowa During 1906

Classification	No.	Amount
Policies on the lives of citizens of said state in force December 31st of previous year -----	6,150	\$8,509,481.50
Policies on the lives of citizens of said state issued during year..	452	645,676.00
Totals -----	6,602	\$9,155,157.50
Deduct ceased to be in force during the year.....	999	\$1,304,086.00
Policies in force December 31st.....	5,603	\$7,851,071.50

Classification	No.	Amount
Losses and claims unpaid December 31st of previous year.....	2	\$ 2,500.00
Losses and claims incurred during the year.....	39	65,047.00
Totals -----	41	\$ 67,547.00
Losses and claims settled during the year.....	36	\$ 58,547.00
Losses and claims unpaid December 31st.....	5	\$ 9,000.00

Greatest amount insured on any one life, \$15,000.00.

Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses, \$198,494.96.

Gain and Loss Exhibit

For the year ending December 31, 1906, showing the sources of increase and decrease in the surplus during the year.

Insurance Exhibit

Running Expenses	Gain in Surplus	Loss in Surplus
Gross premiums received during the year.....\$753,931.83		
Loading on actual premiums of the year (averaging 39 per cent of the gross premiums).....\$	313,261.21	
Insurance expenses incurred during the year	303,369.77	
Gain from loading.....	\$ 9,891.44	
Interest		
Interest earned during the year (average 5 per cent on mean invested assets, including bank balances).....\$	76,961.82	
Investment expenses incurred during the year	3,639.05	
Net income from investments.....\$	73,322.77	
Interest required to maintain reserve....	58,029.28	
Gain from interest.....	15,293.49	
Mortality		
Expected mortality on net amount at risk	312,492.00	
Actual mortality on net amount at risk..	187,211.00	
Gain from mortality.....	125,281.00	

IOWA INSURANCE REPORT

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Surrenders and Lapses

• Total gain during the year from surrendered and
lapsed policies 19,174.99

Dividends

Decrease in surplus on dividend account..... \$ 96,296.64

Special Funds

Decrease in special funds and special reserves dur-
ing the year..... 2,988.83

Profit and Loss (Excluding Investments)

Net to profit account..... 10.00

Note—All investment sales or purchases during
1906 were made at book values.

Premiums in suspense..... 1,219.53

Loss unaccounted for and variation between premi-
ums charged and department valuations on old
assessment policies 48,626.86

Total gains and losses in surplus during year \$ 173,809.28 \$ 144,923.50

Surplus

Increase in Surplus (enter in column to balance)-- 28,885.78

Totals \$ 173,809.28 \$ 173,809.28

Interrogatories Regarding New Business

Expected death losses during 1906 on all policies issued during
said year per mortality tables used by the company in
computing its premiums\$ 29,952.00

Death losses incurred during 1906 on said policies (not deduct-
ing reserves) 10,000.00

Loading on first year's premiums on policies issued in 1906 (aver-
aging 100 per cent of the gross premiums)..... 179,162.23

Expenses chargeable to first year's insurance, viz.:

Commissions on first year's premiums..... 157,206.12

Compensation not paid by commission, for services in obtain-
ing new insurance, exclusive of salaries paid in good faith
for agency supervision either at the home office or at
branch offices 11,608.50

Medical examinations and inspections of proposed risks..... 14,244.29

Total expenses chargeable to the procurement of new busi-
ness\$ 183,053.50

General Interrogatories Regarding Gain and Loss Exhibit

Does the company value on the full level premium reserve system, the
priliminary term, the modified preliminary term, or the select and ultimate
basis?

Answer—Preliminary term.

Does the company issue, or has it ever issued, both non-participating and
participating policies?

Answer—Yes.

If so, give the amount of insurance in force under each of these plans.
Ordinary life, \$25,500.00.

IOWA INSURANCE REPORT

Premium Note Account

Premium notes, loans or liens on hand December 31st of previous year.....	\$	11,010.25	
Received during the year on old policies.....		7,943.01	
Restored by revival of policies.....		10.00	
Total			\$ 18,963.26
Deductions during the year as follows:			
Voided by lapse.....	\$	1,691.70	
Redeemed by maker in cash.....		3,281.63	
Total reduction of premium note account..			5,073.33
Balance of note assets at end of year.....	\$		13,889.93

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

EQUITABLE LIFE INSURANCE COMPANY OF IOWA

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated January, 1867.

Commenced business March, 1867.

Home office, 200 Fifth Street, Des Moines, Iowa.

President, F. M. HUBBELL.

Secretary, J. C. CUMMINS.

Vice-President, CYRUS KIRK.

Treasurer, H. D. THOMPSON.

Capital Stock

Amount of capital paid up in cash.....	\$100,000.00	
Amount of ledger assets December 31st of previous year	\$ 4,701,836.23	
Extended at		\$ 4,701,836.23

Income

First year's premiums on original policies, without deduction for commissions or other expenses.....	\$ 182,348.09	
Total first year's premiums on original policies	\$ 182,348.09	
Dividends applied to purchase paid-up additions and annuities.....	49,043.90	
Surrender values applied to purchase paid-up insurance and annuities.....	5,900.57	
Total new premiums.....	\$ 237,292.56	

IOWA INSURANCE REPORT

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Renewal premiums without deduction for commissions or other expenses.....	\$ 822,445.93	
Dividends applied to pay renewal premiums	68,447.17	
Surrender values applied to pay renewal premiums	4,755.91	
Total renewal premiums.....		895,649.01
Total premium income.....		\$ 1,132,941.57
Consideration for supplementary contracts not involving life contingencies		10,296.97
Premium notes, loans or liens restored by revival of policies.....		832.67
Interest on mortgage loans.....	\$ 225,670.02	
Interest on bonds and dividends on stocks	4,399.52	
Interest on premium notes, policy loans or liens	14,811.82	
Interest on other debts due the company	9,069.91	
Rent from company's property.....	3,616.36	
Total interest and rents.....		257,567.63
Profit on sale or maturity of ledger assets		3,161.42
Total income		\$ 1,404,800.26

Disbursements

For death claims, \$139,366.87; additions, \$2,351.77	\$ 141,718.64
For matured endowments, \$25,814.00; additions, \$1,558.98	26,872.98
Net amount paid for losses and matured endowments	\$ 168,591.62
Premium notes voided by lapse.....	4,250.84
Surrender values paid in cash.....	64,801.39
Surrender values applied to pay renewal premiums..	4,755.91
Surrender values applied to purchase paid-up insurance and annuities.....	5,900.57
Dividends paid to policyholders in cash.....	13,148.89
Dividends applied to pay renewal premiums.....	68,447.17
Dividends applied to purchase paid-up additions and annuities	49,043.90
(Total paid policyholders, \$378,940.29.)	
Paid for claims on supplementary contracts not involving life contingencies.....	383.24
Paid stockholders for interest or dividends.....	7,000.00
Commissions and bonuses to agents (less commission on reinsurance), first year's premiums, \$106,024.88; renewal premiums, \$49,075.93.....	155,100.81
Salaries and allowances for agencies, including managers, agents and clerks.....	18,124.97
Agency supervision, traveling, and all other agency expenses	7,037.84
Medical examiners' fees.....	11,384.00
Salaries and all other compensation of officers, directors, trustees and home office employees.....	39,639.64
Rent	1,800.00

IOWA INSURANCE REPORT

Advertising, \$3,637.08; printing and stationery, \$6,- 064.96; postage, \$4,820.07-----	14,022.11
Legal expenses -----	770.65
Furniture, fixtures and safes-----	393.85
Insurance, taxes, licenses and department fees-----	17,506.61
Taxes on real estate and reserves-----	4,542.57
Repairs and expenses (other than taxes) on real es- tate -----	936.08
All other disbursements:	
Loan expense -----	\$ 512.53
General expense -----	1,382.53
Subscriptions -----	40.50
	1,935.00
Total disbursements -----	\$ 659,516.76

Ledger Assets

Book value of real estate, unincumbered-----	\$ 60,054.03
Mortgage loans on real estate, first liens-----	4,981,118.76
Loans made to policyholders on this company's policies assigned as collateral-----	258,641.01
Premium notes on policies in force-----	30,102.54
Book value of bonds (excluding interest)-----	48,903.89
Cash in company's office, \$338.06; deposited in banks (not on interest), \$33,066.31-----	33,404.36
Bills receivable, \$7,108.59, agents' balances, \$20,709.85--	27,818.44
Judgment vs. City of Des Moines, \$6,796.82; tax sale certificate, \$285.03 -----	7,081.85
Total ledger assets-----	\$ 5,447,119.88

Non-Ledger Assets

Interest due, \$4,219.67, and accrued, \$109,464.18, on mortgages -----	\$ 113,683.85
Interest accrued on bonds-----	1,067.33
Interest due, \$713.75, and accrued, \$5,793.98, on pre- mium notes, policy loans or liens-----	6,507.73
Total interest due and accrued-----	\$ 121,258.91

	New Business.	Renewals.	
Gross premiums due and unreported on policies in force December 31, 1906....	\$ 996.06	\$ 34,602.89	
Gross deferred premiums on policies in force December 31, 1906-----	9,109.62	47,416.88	
Totals -----	\$ 10,105.68	\$ 82,019.77	
Deduct loading, 23 per cent-----	2,338.08	18,564.52	
Net amount of uncollected and deferred premiums -----	\$ 7,827.60	\$ 63,455.25	\$ 71,282.85
Gross assets -----			\$ 5,639,661.64

Deduct Assets Not Admitted

Agents' debit balances-----	\$ 20,709.85	
Bills receivable -----	7,108.59	
Total -----		27,818.44
Total admitted assets-----		\$ 5,611,843.20

IOWA INSURANCE REPORT

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Liabilities

Net present value of all the outstanding policies in force on the 31st day of December, 1906, as computed by the company, on the actuaries' tables of mortality, with four per cent interest, mid-year values	\$ 4,523,268.55	
Same for reversionary additions.....	285,557.16	
Total	\$ 4,808,825.71	
Net reserve		\$ 4,808,825.71
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company.....		9,913.73
Claims for death losses in process of adjustment or adjusted and not due.....	\$ 17,090.85	
Claims for death losses which have been reported and no proofs received.....	2,000.00	
Total policy claims.....		19,090.85
Premiums paid in advance, including surrender values so applied.....		2,999.41
Commissions due to agents on premium notes when paid		1,703.78
Dividends or other profits due policyholders, including those contingent on payment of outstanding and deferred premiums.....		8,753.00
Dividends apportioned, payable to policyholders during 1907, contingent on payment of premium..		135,000.00
Amounts set apart or provisionally ascertained or calculated or held awaiting apportionment upon deferred dividend policies.....		125,221.04
Capital stock		100,000.00
Unassigned funds (surplus).....		400,335.68
Total liabilities		\$ 5,611,843.29

IOWA INSURANCE REPORT

Exhibit of Policies

Including Paid-for Business Only.

The following is a correct statement of the business of the year on policy account as it stood at the close of business December 31st.

Classification	Whole Life Policies		Endowment Policies	
	No.	Amount	No.	Amount
At end of previous year.....	15,883	\$21,409,318	4,413	\$5,681,977
Issued during year.....	2,735	4,109,036	823	1,048,645
Revived during year.....	30	89,000	6	6,500
Increased during year.....		89,517		1,759
Totals before transfers.....	18,148	\$25,596,871	5,242	\$6,683,881
Transfers, deductions.....	9	\$ 21,000	10	\$ 10,000
Transfers, additions.....	7	7,000	4	6,000
Balance of transfers.....	2	14,000	6	4,000
Totals after transfers.....	18,146	\$25,582,871	5,236	\$6,679,881
Deduct Ceased:				
By death.....	89	\$ 128,430	12	\$ 11,740
By maturity.....			18	25,314
By expiry.....				
By surrender.....	107	107,896	52	64,004
By lapse.....	809	1,044,575	259	290,750
By decrease.....		220,823		85,747
Total terminated.....	1,005	\$ 1,501,224	341	\$ 427,555
Outstanding end of year.....	17,141	\$24,081,647	4,895	\$6,252,326

Exhibit of Policies—Continued.

Classification	Term and Other Policies including Return Premium Additions		Additions to Policies by Dividends	Total Nos. and Amounts	
	No.	Am't	Amn't	No.	Amount
At end of previous year.....	56	\$80,359	\$378,508	19,852	\$27,500,169
Issued during year.....			87,731	8,558	5,240,412
Revived during year.....				86	45,500
Increased during year.....		546			41,822
Totals before transfers.....	56	\$80,905			
Transfers, deductions.....					
Transfers, additions.....	8	18,000			
Balance of transfers.....	8	18,000			
Totals after transfers.....	64	\$98,905	\$466,239	28,446	\$32,827,896
Deduct Ceased:					
By death.....	3	\$ 1,082	\$ 2,218	104	\$ 143,470
By maturity.....			1,559	18	26,873
By expiry.....	2	3,000		2	3,000
By surrender.....	1	5,165	11,774	160	188,839
By lapse.....				1,068	1,335,325
By decrease.....					256,070
Total terminated.....	6	\$ 9,247	\$ 15,551	1,352	\$ 1,965,577
Outstanding end of year.....	58	\$89,658	\$450,688	22,094	\$30,874,319

Miscellaneous Questions

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Is there a loading or margin for expenses on all policies over the net premium according to the state standard?

Answer—Yes.

Is any surrender value promised in excess of the reserve as legally computed? If so, what amount therefor has been included in the liabilities and where?

Answer—No.

Is the business of the company conducted upon the mutual, mixed or strictly proprietary plan?

Answer—Mixed.

What proportion of the profits of the company may be paid to the stockholders for use of real or guaranteed capital?

Answer—Not stated; determined by trustees.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Has the book value of any asset been increased during the year except to bring bonds towards par?

Answer—No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies?

Answer—No provision.

Business in Iowa During 1906

Classification	No.	Amount
Policies on the lives of citizens of said state in force December 31st of previous year	8,141	\$11,009,785.00
Policies on the lives of citizens of said state issued during the year	1,073	1,590,896.00
Totals	9,214	\$12,600,681.00
Deduct ceased to be in force during the year.....	501	697,864.00
Policies in force December 31st.....	8,713	\$11,903,817.00

Classification	No.	Amount
Losses and claims unpaid December 31st of previous year.....	5	\$ 4,818.00
Losses and claims incurred during the year.....	30	81,834.53
Totals	35	\$ 36,652.53
Losses and claims settled during the year, in cash, \$32,556.78; by compromise, none	31	\$ 32,556.78
Losses and claims unpaid December 31st.....	4	\$ 4,095.75

Greatest amount insured on any one life, \$10,000.00.

Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses, \$354,384.73.

IOWA INSURANCE REPORT

Gain and Loss Exhibit

For the year ending December 31, 1906, showing the sources of the increase and the decrease in the surplus during the year.

Insurance Exhibit

Running Expenses

		Gain in Surplus.	Loss in Surplus.
Gross premiums received during the year.....	\$ 1,132,941.57		
Loading on actual premiums of the year (averaging 22 per cent of the gross premiums)	\$ 249,255.07		
Insurance expenses incurred during the year	250,017.51		
Loss from loading.....		\$	762.44

Interest

Interest earned during the year (averaging 5.38 per cent on mean invested assets, including bank balances).....	\$ 271,630.99		
Investment expenses incurred during the year	5,991.20		
Net income from investments.....	\$ 265,639.79		
Interest required to maintain reserve (4 per cent on mean amount of reserve liability)	179,831.44		
Gain from interest.....	\$	86,808.35	

Mortality

Expected mortality on net amount at risk	\$ 242,796.30		
Actual mortality on net amount at risk..	117,386.99		
Gain from mortality.....		125,409.31	

Surrenders and Lapses

Total gain during the year from surrendered and lapsed policies		34,972.25	
---	--	-----------	--

Dividends

Dividends paid stockholders.....			7,000.00
Decrease in surplus on dividend account.....			269,232.14
Profit and Loss (Excluding Investments)			
Net to loss account.....			494.93

Investment Exhibit

Investments Sold

Gain from sale of real estate.....	3,630.35		
Loss from all other sources (change in assets not admitted)			3,101.46
Policy fees	26.00		
Disbursements, insurance taxes, licenses, department fees			17,505.61
Loss unaccounted for.....			327.22
Total gains and losses in surplus during the year	\$ 250,346.26	\$	298,423.80

IOWA INSURANCE REPORT

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Surplus

Decrease in surplus (enter in column to balance)....	48,077.54	
Totals	\$ 298,423.80	\$ 298,423.80

Interrogatories Regarding New Business

Expected death losses during 1906 on all policies issued during said year per mortality tables used by the company in computing its premiums	\$ 29,618.00
Death losses incurred during 1906 on said policies (not deducting reserves)	2,000.00
Reserves released during 1906 on lapsed policies on which premiums for not more than one year had been paid.....	29,534.46
Loading on first year's premiums on policies issued in 1906 (averaging 23 per cent of the gross premiums).....	41,940.06
Expenses chargeable to first year's insurance, viz.:	
Commissions on first year's premiums.....	\$ 106,024.88
Compensation not paid by commission, for services in obtaining new insurance, exclusive of salaries paid in good faith for agency supervision either at the home office or at branch offices	11,062.17
Medical examinations and inspections of proposed risks	11,384.00
Advances to agents.....	1,740.00
Total expenses chargeable to the procurement of new business.....	\$ 130,211.06

General Interrogatories Regarding Gain and Loss Exhibit

Does the company value on the full level premium reserve system, the preliminary term, the modified preliminary term, or the select and ultimate basis?

Answer—Full level premium.

If the company uses more than one table of mortality and one rate of interest in valuing its policies, give the amount of reserve held under each different basis.

Actuaries' tables, with four per cent interest, mid-year valuations.

Does the company issue, or has it ever issued, both non-participating and participating policies?

Answer—Yes.

If so, give the amount of insurance in force under each of these plans.

Participating, \$30,151,944.00; non-participating, \$722,375.00.

Premium Note Account

Premium notes, loans or liens on hand December 31st of previous year.....	\$ 29,230.79
Revived during the year on old policies.....	90,647.01
Restored by revival of policies.....	882.67
Total	\$ 120,710.47
Deductions during the year as follows:	
Voided by lapse.....	\$ 4,250.84
Redeemed by maker in cash.....	86,357.09
Total reduction of premium note account....	90,607.93
Balance of note assets at end of year.....	\$ 30,102.54

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the
GUARANTY MUTUAL LIFE INSURANCE COMPANY

Organized under the laws of the State of Iowa, made to the Auditor of State
of the State of Iowa, pursuant to the laws thereof.

Incorporated January 1, 1903. Commenced business February 1, 1903.

Home office, 216-218 Third Street, Davenport, Iowa.

President, AUG. E. STEFFEN, Vice-President, JAMES T. CASEY.
Treasurer, JULIUS C. HASLER, Secretary, LEE J. DAUGHERTY.
Actuary, GEO. M. STEARNS.

Amount of ledger assets December 31st of previous year	\$	15,867.24
Extended at	\$	15,867.24

Income

First year's premiums on original poli- cles, without deduction for commis- sions or other expenses, less \$71.77 for first year's reinsurance.....	\$	24,352.01
Total new premiums.....	\$	24,352.01
Renewal premiums without deduction for commissions or other expenses, less \$28.80 for reinsurance on renewals....	\$	25,456.34
Total renewal premiums.....		25,456.34
Total premium income.....	\$	49,808.35
Interest on mortgage loans.....	\$	509.84
Interest on premium notes, policy loans or liens		40.31
Interest on deposits		77.60
Total interest		627.75
Total income	\$	50,436.10

IOWA INSURANCE REPORT

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Disbursements

For death claims	\$	4,974.06	
Net amount paid for losses and matured endowments	\$	4,974.05	
Premium notes voided by lapse		482.00	
Surrender values paid in cash		498.50	
Commissions and bonuses to agents (less commission on reinsurance), first year's premiums, \$11,358.50; renewal premiums, \$2,159.00		13,512.50	
Medical examiners' fees, \$2,992.67; inspection of risks, \$720.00		3,712.67	
Salaries and all other compensation of officers, directors, trustees and home office employees		7,550.74	
Rent, including \$804.00 for company's occupancy of its own buildings, less \$37.50 received under sublease		766.50	
Advertising, \$314.69; printing and stationery, \$1,309.08; postage, \$315.65		1,939.42	
Legal expenses		60.00	
Furniture, fixtures and safes		431.75	
Insurance, taxes, license and department fees		241.23	
All other disbursements:			
Account charged to American Sec. Co. in 1905 and used in assets December 31, 1905, and same was charged off to profit and loss in 1906		1,841.50	
Expenses, such as bands, janitor, etc		778.86	
Agents' licenses		22.75	
Office supplies		65.00	
Total disbursements	\$		36,823.07

Ledger Assets

Mortgage loans on real estate, first liens	\$	14,150.00	
Loans made to policyholders on this company's policies assigned as collateral		519.29	
Deposited in trust companies and banks on interest		1,392.14	
Cash in company's office, \$309.83; deposited in banks (not on interest), \$4,963.80		5,273.63	
Bills receivable, \$2,417.47; agents' balances, \$5,727.74		8,145.21	
Total ledger assets	\$		29,480.27

Non-Ledger Assets

Interest accrued on mortgages	\$	461.50	
Interest accrued on premium notes, policy loans or liens		92.02	
Total interest due and accrued	\$		553.52

	New Business.	Renewals.	
Gross deferred premiums on policies in force December 31, 1906	\$ 6,805.29	\$ 6,013.12	
Totals	\$ 6,805.29	\$ 6,013.12	
Deduct loading	1,905.48	1,687.95	
Net amount of uncollected and deferred premiums	\$ 4,899.81	\$ 4,325.17	\$ 9,224.98

IOWA INSURANCE REPORT

All other assets:

Supplies and printing-----	1,400.00
Furniture and Fixtures-----	1,800.00
	<hr/>
Gross assets -----	\$ 42,458.77

Deduct Assets Not Admitted

Supplies, stationery, printed matter, \$1,400.00; furniture, fixtures and safes, \$1,800.00-----	\$ 3,200.00
Premium notes and loans on policies and net premiums in excess of the net value of their policies-----	4,899.81
	<hr/>
Total -----	\$ 8,099.81
	<hr/>
Total admitted assets-----	\$ 34,358.96

Liabilities

Net present value of all the outstanding policies in force on the 31st day of December, 1906, as computed by the company's actuary, on the actuaries' table of mortality, with four per cent interest -----

\$ 20,650.00

Extra guarantee in excess of the reserve-----

1,524.00

Total -----

\$ 22,183.00

Deduct net value of risks of this company reinsured in other solvent companies-----

17.66

Net reserve -----

\$ 22,165.34

Commissions due American Sec. Co. on collected premiums -----

2,919.36

Other liabilities:

Guarantee fund outstanding-----

8,100.00

Unassigned funds (surplus)-----

1,174.26

Total liabilities -----

\$ 34,358.96

Exhibit of Policies

Including Paid-for Business Only.

The following is a correct statement of the business of the year on policy account as it stood at the close of business December 31st.

Classification	Whole Life Policies		Endowment Policies	
	No.	Amount	No.	Am'nt
At end of previous year.....	2,805	\$1,107,875	199	\$ 95,875
Issued during year.....	4,264	1,134,400	157	60,900
Revived during year.....	28	14,625	1	125
Totals before transfers	6,597	\$3,256,900	357	\$156,900
Transfers, deductions		\$ 1,500		
Balance of transfers		1,500		
Totals after transfers	6,597	\$3,255,400	357	\$156,900
Deduct Ceased:				
By death	14	\$ 5,500		
By surrender	9	8,750	4	3,000
By lapse	1,442	572,375	114	81,875
By decrease	3	2,500		
Total terminated	1,468	\$ 589,125	118	\$ 34,875
Outstanding end of year.....	5,129	\$1,666,335	239	\$122,025
Policies reinsured				

Exhibit of Policies—Continued.

Classification	Term and Other Policies including Return Premium Additions		Total Nos. and Amounts	
	No.	Am'nt	No.	Amount
At end of previous year.....	65	\$ 55,500	2,569	\$1,259,250
Issued during year	126	91,750	4,547	1,287,110
Revived during year	2	2,000	31	16,750
Totals before transfers	193	\$149,250	4,578	\$1,303,860
Transfers, deductions				
Balance of transfers				
Totals after transfers.....	193	\$149,250	7,147	\$3,563,110
Deduct Ceased:				
By death			14	\$ 5,500
By surrender			18	11,750
By lapse	61	44,000	1,617	648,250
By decrease			3	2,500
Total terminated	61	\$ 44,000	1,647	\$ 668,000
Outstanding end of year.....	132	\$105,250	5,500	\$1,895,110
Policies reinsured			8	11,000

Miscellaneous Questions

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Is there a loading or margin for expenses on all policies over the net premium according to the state standard?

Answer—Yes.

Is any surrender value promised in excess of the reserve as legally computed? If so, what amount therefor has been included in the liabilities and where?

Answer—Yes. Pure endowment to cover extra promises in excess of actuaries' table.

Is the business of the company conducted upon the mutual, mixed or strictly proprietary plan?

Answer—Mutual.

What proportion of the profits of the company may be paid to the stockholders for use of real or guaranteed capital?

Answer—none.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Has the book value of any asset been increased during the year except to bring bonds towards par?

Answer—No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies?

Answer—No provisions.

Business in Iowa During 1906

Classification	No.	Amount
Policies on the lives of citizens of said state in force December 31st of previous year	2,569	\$ 1,259,250.00
Policies on the lives of citizens of said state issued during the year	4,578	1,303,860.00
Totals	7,147	\$ 2,563,110.00
Deduct ceased to be in force during the year.....	1,647	\$ 668,000.00
Policies in force December 31st.....	5,500	\$ 1,895,110.00

Classification	No.	Amount
Losses and claims unpaid December 31st of previous year.....		
Losses and claims incurred during the year.....	14	\$ 4,974.05
Total	14	\$ 4,974.05
Losses and claims settled during the year, in cash, \$4,974.05; by compromise, none	14	4,974.05

Greatest amount insured on any one life, \$3,000.00.

Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses, \$49,908.92.

IOWA INSURANCE REPORT

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Gain and Loss Exhibit

For the year ending December 31, 1906, showing the sources of the increase and the decrease in the surplus during the year.

Insurance Exhibit

Running Expenses		Gain in Surplus	Loss in Surplus
Gross premiums received during the year.....	\$ 49,808.38		
Loading on actual premiums of the year \$	23,312.28		
Insurance expenses incurred during the year	31,906.38		
Gain from loading.....			\$ 8,694.10
Interest			
Interest earned during the year (averaging 5.9 per cent on mean invested assets, including bank balances).....	\$ 530.21		
Net income from investments.....	\$ 530.21		
Interest required to maintain reserve at four per cent	393.53		
Gain from interest.....		\$ 136.68	
Mortality			
Expected mortality on net amount at risk	\$ 13,369.27		
Actual mortality on net amount at risk..	4,974.05		
Gain from mortality.....		8,395.22	
Surrenders and Lapses			
Total gain during the year from surrendered and lapsed policies		1,933.41	
Special Funds			
Increase in special funds and special reserves during the year.....			658.00
Profit and Loss (Excluding Investments)			
Net to loss account.....			2,273.50
Investment Exhibit			
Loss unaccounted for.....			3,020.01
Total gains and losses in surplus during the year		\$ 10,465.31	\$ 14,635.61
Surplus			
Decrease in surplus (enter in column to balance)...	4,170.30		
Totals		\$ 14,635.61	\$ 14,635.61

Interrogatories Regarding New Business

Expected death losses during 1906 on all policies issued during said year per mortality tables used by the company in computing its premiums	\$ 4,386.46
Death losses incurred during 1906 on said policies (not deducting reserves)	2,724.10

IOWA INSURANCE REPORT

Loading on first year's premiums on policies issued in 1906 (averaging 70 per cent of the gross premiums).....	17,046.41
Expenses chargeable to first year's insurance, viz.:	
Commissions on first year's premiums.....	14,272.86
Medical examinations and inspections of proposed risks.....	3,712.67
	<hr/>
Total expenses chargeable to the procurement of new business	\$ 17,985.53

General Interrogatories Regarding Gain and Loss Exhibit

Does the company value on the full level premium reserve system, the preliminary term, the modified preliminary term, or the select and ultimate basis?

Answer—Preliminary term..

Does the company issue, or has it ever issued, both non-participating and participating policies?

Answer—Yes.

If so, give the amount of insurance in force under each of these plans.

Participating, number of policies 5,440, amount of insurance \$1,834,110.00; non-participating, number of policies 60, amount of insurance \$61,000.00.

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

THE REGISTER LIFE AND ANNUITY INSURANCE COMPANY
OF IOWA.

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated April 17, 1889.

Commenced business April 22, 1889.

Home office, Corner Second and Harrison Streets, Davenport, Iowa.

President, P. W. McMANUS.

Vice-President, JOHN D. BROCKMANN.

Secretary and Treasurer, W. M. RADCLIFFE.

Actuary, WM. D. RADCLIFFE.

Amount of ledger assets December 31st of previous
year

\$ 330,495.08

Extended at

\$ 330,495.08

IOWA INSURANCE REPORT

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Income

First year's premiums on original policies, without deduction for commissions or other expenses.....	\$	25,995.75	
Total first year's premiums on original policies	\$	25,995.75	
Dividends applied to purchase paid-up additions and annuities.....		757.33	
Total new premiums.....	\$	26,753.08	
Renewal premiums, without deduction for commissions or other expenses....	\$	128,834.13	
Dividends applied to pay renewal premiums		18,540.89	
Total renewal premiums.....		147,375.01	
Total premium income.....	\$	174,128.09	
Interest on mortgage loans.....	\$	15,402.18	
Interest on premium notes, policy loans or liens		1,565.68	
Total interest		16,967.86	
Total income	\$	191,095.95	

Disbursements

For death claims.....	\$	15,953.44	
Net amount paid for losses and matured endowments	\$	15,953.44	
Premium notes voided by lapse.....		23.15	
Surrender values paid in cash.....		9,873.56	
Dividends paid to policyholders in cash.....		4,390.02	
Dividends applied to pay renewal premiums.....		18,540.89	
Dividends applied to purchase paid-up additions and annuities		757.33	
(Total paid policyholders, \$49,538.29.)			
Paid for claims on supplementary contracts not involving life contingencies.....	533.33		33 75 35,000 93,200
Commissions and bonuses to agents (less commission on reinsurance), first year's premiums.....	\$	399,500	1
Salaries and allowances for agencies, including managers, agents and clerks.....	16	33,574,464	4
Agency supervision, traveling, and all other agency expenses			
Medical examiners' fees.....			
Salaries and all other compensation of officers, rectors, trustees and home office employ			
Rent			
Advertising, \$484.51; printing and stationer			
238.71; postage, \$608.94.....			
Legal expenses			
Furniture, fixtures and safes.....			
Insurance, taxes, licenses and department			
All other disbursements:			
Agents' balances charged out.....	\$		
Exchange			
Janitor, express, telephone, telegraph, etc.			
Total disbursements			

IOWA INSURANCE REPORT

Ledger Assets

Mortgage loans on real estate, first liens.....	\$	383,100.00	
Loans made to policyholders on this company's policies assigned as collateral.....		27,702.52	
Premium notes on policies in force, of which \$1,638.35 is for first year's premiums.....		5,925.86	
Cash in company's office, \$3,495.43; deposited in banks (not on interest), \$6,083.72.....		10,299.15	
Agents' balances		915.18	
Total ledger assets.....	\$		427,942.71

Non-Ledger Assets

Interest due, \$240.00, and accrued, \$10,114.03 on mortgages	\$	10,354.03	
Interest accrued on premium notes, policy loans or liens		786.32	
Total interest due and accrued.....	\$		11,140.35
Gross premiums due and unreported on policies in force December 31, 1906.....	\$	6,719.03	Renewals.
Gross deferred premiums on policies in force December 31, 1906.....		6,096.59	
Total	\$	12,815.62	
Deduct loading		1,384.53	
Net amount of uncollected and deferred premiums..	\$	11,431.09	\$ 11,431.09
Gross assets			\$ 450,514.15

Deduct Assets Not Admitted

Agents' debit balances.....	\$	915.18	
Book value of ledger assets over market value, viz.: Notes for first year premiums in excess of the net value of their policies.....		1,208.79	
Total			2,123.97
Total admitted assets.....	\$		448,390.18

Liabilities

Net present value of all the outstanding policies in force on the 31st day of December, 1906, as computed by the actuary, on the actuaries' table of mortality, with four per cent interest, and the American Experience table of mortality, with three per cent interest.....	\$	415,520.90	
Same for reversionary additions.....		4,462.19	
Total	\$	419,983.09	
Net reserve	\$		419,983.09
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the actuary on the actuaries' table, with four per cent interest.....			3,036.96

IOWA INSURANCE REPORT

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Premiums paid in advance, including surrender values so applied.....	722.53
Dividends or other profits due policyholders, including those contingent on payment of outstanding and deferred premiums.....	532.50
Unassigned funds (surplus).....	24,115.01
Total liabilities	\$ 448,890.18

Exhibit of Policies

Including Paid-for Business Only.

The following is a correct statement of the business of the year on policy account as it stood at the close of business December 31st.

Classification	Whole Life Policies		Endowment Policies	
	No.	Amount	No.	Am't
At end of previous year	2,555	\$3,307,964	749	\$912,700
Issued during year.....	424	504,500	41	48,000
Revived during year.....				
Totals before transfers.....	2,979	\$3,902,464	790	\$960,700
Transfers, deductions	88	47,500	14	21,000
Transfers, additions				
Totals after transfers	2,943	\$3,854,964	776	\$939,700
Deduct Ceased:				
By death	5	\$ 9,000	4	\$ 6,500
By expiry				
By surrender	43	56,500	23	25,000
By lapse	179	215,000	75	93,200
Total terminated	227	\$ 280,500	102	\$124,700
Outstanding end of year	2,716	\$3,574,464	674	\$815,000

IOWA INSURANCE REPORT

Exhibit of Policies—Continued.

Classification	Term and Other Policies including Return Premium Additions		Additions to Policies by Dividends	Total Nos. and Amounts	
	No.	Am't	Amount	No.	Amount
At end of previous year.....	185	\$408,873	\$ 9,715.00	3,489	\$4,639,253
Issued during year.....	62	114,500	1,531.28	525	758,531
Revived during year.....		52,011			52,011
Totals before transfers	247	\$575,384			
Transfers, deductions					
Transfers, additions	50	68,500			
Totals after transfers	297	\$643,884	\$11,246.28	4,014	\$5,449,794
Deduct Ceased:					
By death		453		9	15,953
By expiry	22	29,914		22	29,914
By surrender	38	57,030	580.92	104	139,111
By lapse	6	6,000		260	314,200
Total terminated	66	\$ 93,397	\$ 580.92	395	\$ 499,178
Outstanding end of year	231	\$550,487	\$10,665.00	3,619	\$4,950,616

Miscellaneous Questions

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Is there a loading or margin for expenses on all policies over the net premium according to the state standard?

Answer—Yes.

Is any surrender value promised in excess of the reserve as legally computed? If so, what amount therefor has been included in the liabilities and where?

Answer—No.

Is the business of the company conducted upon the mutual, mixed or strictly proprietary plan?

Answer—Mutual.

What proportion of the profits of the company may be paid to the stockholders for use of real or guaranteed capital?

Answer—No stockholders.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Has the book value of any asset been increased during the year except to bring bonds towards par?

Answer—No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies?

Answer—Limited to net value of policies.

IOWA INSURANCE REPORT

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Business in Iowa During 1906

Classification	No	Amount
Policies on the lives of citizens of said state in force December 31st of previous year -----	8,489	\$ 4,639,252.00
Policies on the lives of citizens of said state issued during the year -----	525	810,543.00
Totals -----	4,014	\$ 5,449,795.00
Deduct ceased to be in force during the year -----	895	\$ 499,179.00
Policies in force December 31st -----	8,619	\$ 4,950,616.00

Classification	No.	Amount
Losses and claims unpaid December 31st previous year -----		
Losses and claims incurred during the year -----	9	\$ 15,953.44
Totals -----	9	\$ 15,953.44
Losses and claims settled during the year, in cash, \$15,953.44; by compromise, none -----	9	\$ 15,953.44

Greatest amount insured on any one life, \$5,000.00.

Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses, \$174,128.09.

Gain and Loss Exhibit

For the year ending December 31, 1906, showing the sources of the increase and the decrease in the surplus during the year.

Insurance Exhibit	Gain in Surplus	Loss in Surplus
Running Expenses		
Gross premiums received during the year ----- \$ 174,128.09		
Loading on actual premiums of the year ----- \$ 44,228.23		
Insurance expenses incurred during the year ----- 44,110.18		
Gain from loading -----	\$ 118.10	
Interest		
Interest earned during the year (averaging 5.42 per cent on mean invested assets, including bank balances ----- \$ 19,981.50		
Net income from investments ----- \$ 19,981.50		
Interest required to maintain reserve ----- 15,831.62		
Gain from interest -----	4,149.88	
Mortality		
Expected mortality on net amount at risk ----- \$ 35,550.19		
Actual mortality on net amount at risk ----- 12,768.15		
Gain from mortality -----	22,782.04	

IOWA INSURANCE REPORT

Surrenders and Lapses

Total gain during the year from surrendered and lapsed policies	78.51
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Dividends

Decrease in surplus on dividend account.....	\$ 22,158.72
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Profit and Loss (Excluding Investments)

Net to loss account.....	2,956.11
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Total gains and losses in surplus during the year....	\$ 27,128.53	\$ 25,114.83
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Surplus

Increase in surplus (enter in column to balance)....	2,013.70
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Totals	\$ 27,128.53	\$ 27,128.53
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Interrogatories Regarding New Business

Expected death losses during 1906 on all policies issued during said year per mortality tables used by the company in com- puting its premiums.....	\$ 6,584.04
---	-------------

Reserves released during 1906 on lapsed policies on which premi- ums for not more than one year had been paid.....	20,169.04
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Expenses chargeable to first year's insurance, viz.:

Commissions on first year's premiums.....	\$ 13,264.08
---	--------------

Compensation not paid by commission, for serv- ices in obtaining new insurance, exclusive of salaries paid in good faith for agency super- vision either at the home office or at branch offices	5,186.95
--	----------

Medical examinations and inspections of pro- posed risks	2,035.50
---	----------

Total expenses chargeable to the procure- ment of new business.....	\$ 20,486.53
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General Interrogatories Regarding Gain and Loss Exhibit

Does the company value on the full level premium reserve system, the preliminary term, the modified preliminary term, or the select and ultimate basis?

Answer—Preliminary term with a level loading after the first year.

If the company uses more than one table of mortality and one rate of interest in valuing its policies, give the amount of reserve held under each different basis.

Actuaries', four per cent, \$417,067.59. American Experience, three per cent, \$2,915.50.

Does the company issue, or has it ever issued, both non-participating and participating policies?

Answer—No non-participating policies now issued.

If so, give the amount of insurance in force under each of these plans.

Participating, \$4,942,066; non-participating, \$8,550.00.

Premium Note Account

Premium notes, loans or liens on hand December 31st of previous year.....	\$ 7,060.97
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Received during the year on new policies, \$5,132.52; on old policies, \$8,423.38.....	13,555.90
---	-----------

Total	\$ 20,616.87
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IOWA INSURANCE REPORT

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Deductions during the year as follows:

Voided by lapse	\$ 28.15	
Redeemed by maker in cash.....	14,667.86	
Total reduction of premium note account....		14,691.01
Balance of note assets at end of year.....	\$	5,925.86

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

ROYAL UNION MUTUAL LIFE INSURANCE COMPANY

Organized under the laws of the State of Iowa, made to the Auditor of State
of the State of Iowa, pursuant to the laws thereof.

Incorporated March 15, 1886. Commenced business March 18, 1886.

Home office, Sixth and Locust Streets, Des Moines, Iowa.

President, FRANK D. JACKSON. Secretary, SIDNEY A. FOSTER.
Treasurer, GILBERT B. PRAY.

Amount of ledger assets December 31st of previous year	\$ 1,452,911.24	
Extended at		\$ 1,452,911.24

Income

First year's premiums on original poli- cles, without deduction for commis- sions or other expenses, less \$1,910.75 for first year's reinsurance.....	\$ 109,382.58	
Total first year's premiums on original policies	\$ 109,382.58	
Dividends applied to purchase paid-up additions and annuities	802.91	
Surrender values applied to purchase paid-up insurance and annuities.....	5,052.52	
Total new premiums.....		\$ 115,238.01
Renewal premiums without deduction for commissions or other expenses, less \$3,776.66 for reinsurance on re- newals	\$ 445,508.86	
Dividends applied to pay renewal premi- ums	5,430.78	
Total renewal premiums.....		450,939.64
Total premium income.....		\$ 566,177.65

Consideration for supplementary contracts not involving life contingencies		5,414.00	
Ledger assets, other than premiums, received from other companies for assuming their risks		378.00	
Premium notes, loans or liens restored by revival of policies.....		8,050.19	
Interest on mortgage loans.....	\$ 64,811.57		
Interest on premium notes, policy loans or liens	24,901.86		
Total interest		89,718.48	
Total income			\$ 664,728.27

Disbursements

For death claims, \$75,491.95; additions, \$8.50	\$ 75,500.45		
Net amount paid for losses and matured endowments		\$ 75,500.45	
Premium notes voided by lapse.....		19,791.45	
Surrender values paid in cash.....		44,088.31	
Surrender values applied to purchase paid-up insurance and annuities		5,052.52	
Dividends paid to policyholders in cash.....		18,254.41	
Dividends applied to pay renewal premiums.....		5,430.78	
Dividends applied to purchase paid-up additions and annuities		802.91	
(Total paid policyholders, \$163,865.83.)			
Paid for claims on supplementary contracts not involving life contingencies.....		11,955.00	
Paid for interest or dividends to guarantee fund holders		7,000.00	
Commissions and bonuses to agents (less commission on reinsurance), first year's premiums, \$86,919.18; renewal premiums, \$37,678.40.....		124,597.58	
Salaries and allowances for agencies, including managers, agents and clerks.....		13,943.79	
Agency supervision, traveling, and all other agency expenses		2,755.71	
Medical examiners' fees, \$6,724.50; inspection of risks, \$1,608.63		8,333.13	
Salaries and all other compensation of officers, directors, trustees and home office employees....		35,024.22	
Rent		3,530.00	
Advertising, \$2,564.96; printing and stationery, \$4,699.22; postage, \$1,985.30.....		9,249.48	
Legal expenses		1,109.47	
Furniture, fixtures and safes.....		619.92	
Insurance, taxes, licenses and department fees....		12,628.79	
All other disbursements:			
Actuarial services	\$ 286.61		
Collection expense	1,502.23		
Express, \$240.72; freight, \$13.32.....	254.04		
Loan expense	292.72		
Office expense	1,133.42		
Subscriptions to insurance journals..	180.30		
Telegraphing, \$184.39; telephone, \$273.75	458.14	4,107.46	
Total disbursements			\$ 898,720.38

IOWA INSURANCE REPORT

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Ledger Assets

Mortgage loans on real estate, first liens.....	\$ 1,188,399.00
Loans made to policyholders on this company's policies assigned as collateral	205,124.59
Premium notes on policies in force.....	290,798.40
Cash in company's office, \$740.51; deposited in banks (not on interest), \$3,693.65.....	4,434.16
Agents' balances	90,162.98
Total ledger assets.....	\$ 1,718,919.13

Non-Ledger Assets

Interest due, \$1,332.98, and accrued, \$23,328.34, on mortgages	\$ 24,661.82
Interest due, \$1,259.51, and accrued, \$14,668.09 on premium notes, policy loans or liens.....	15,927.60
Total interest due and accrued.....	\$ 40,589.42

	New Business	Renewals	
Gross premiums due and reported on policies in force December 31, 1906.....		\$ 14,232.78	
Gross deferred premiums on policies in force December 31, 1906.....	\$ 1,154.95	11,758.71	
Totals	\$ 1,154.95	\$ 25,991.49	
Deduct loading, actual.....	847.78	5,458.21	
Net amount of uncollected and deferred premiums	\$ 307.22	\$ 20,533.28	\$ 20,840.50
Gross assets			\$ 1,780,848.55

Deduct Assets Not Admitted

Agents' debit balances.....	\$ 22,868.82
Total	22,868.82
Total admitted assets.....	\$ 1,757,979.73

Liabilities

Net present value of all the outstanding policies in force on the 31st day of December, 1906, as computed by the Iowa insurance department, on the basis of the actuaries' tables of mortality, with four per cent interest.....	\$ 1,523,730.00
Same for reversionary additions.....	1,589.00
Total	\$ 1,525,319.00
Deduct net value of risks of this company reinsured in other solvent companies.....	2,249.00
Net reserve	\$ 1,523,070.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies	26,377.00

Claims for death losses in process of adjustment or adjusted and not due.....	\$ 15,975.00	
Claims for death losses which have been reported and no proofs received.....	5,500.00	
Total policy claims.....		21,475.00
Due and unpaid on supplementary contracts not involving life contingencies.....		1,500.00
Premiums paid in advance, including surrender values so applied.....		1,894.01
Salaries, rents, office expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees due or accrued.....		627.00
Dividends or other profits due policyholders, including those contingent on payment of outstanding and deferred premiums		4,823.81
*Unassigned funds (surplus).....		178,712.91
Total liabilities		\$ 1,757,979.73

*Note—In 1897 a guarantee fund was created, which the company is required to invest in the same class of securities as its other funds, and pay to the contributors the interest which it earns. The company may also declare dividends, not exceeding seven per cent, from the earnings of the company. The fund may, in the discretion of the board of directors, be repaid to the contributors after twelve years from the time it was created, if such payment shall not impair the strength and stability of the company.

Exhibit of Policies

Including Paid-for Business Only.

The following is a correct statement of the business of the year on policy account as it stood at the close of business December 31st.

Classification	Whole Life Policies		Endowment Policies	
	No.	Amount	No.	Amount
At end of previous year.....	7,316	\$11,437,487	1,676	\$2,544,813
Issued during year	1,536	2,784,759	177	237,718
Revived during year	45	84,500	9	9,333
Increased during year		9,061		3,000
Totals before transfers	8,897	\$14,265,807	1,862	\$2,794,864
Transfers, deductions	119	\$ 299,483	197	431,070
Transfers, additions	5	9,500	5	5,000
Balance of transfers	114	289,983	192	436,070
Totals after transfers	8,783	\$13,975,824	1,670	\$2,368,854
Deduct Ceased:				
By death	88	\$ 52,508	8	\$ 13,000
By expiry	48	71,500	6	7,000
By surrender	116	187,907	49	77,833
By lapse	982	1,500,745	168	241,000
By decrease		40,014		6,000
Total terminated	1,184	\$ 1,852,674	231	\$ 344,832
Outstanding end of year.....	7,599	\$12,123,150	1,439	\$2,024,022
Policies reinsured	4	33,000		

Exhibit of Policies—Continued.

Classification	Term and Other Policies, including Return Premium Additions		Additions to Policies by Dividends	Total Nos. and Amounts	
	No.	Amount	Am't	No.	Amount
At end of previous year-----	606	\$1,186,500	\$1,304	9,508	\$15,170,104
Issued during year -----	78	175,123	1,720	1,791	3,149,320
Revived during year -----	7	18,500	-----	61	112,333
Increased during year -----	-----	-----	-----	-----	12,061
Totals before transfers -----	691	1,380,123	-----	-----	-----
Transfers, deductions -----	1	1,000	-----	-----	-----
Transfers, additions -----	307	716,993	-----	-----	-----
Balance of transfers -----	306	715,993	-----	-----	-----
Totals after transfers -----	997	\$2,096,116	\$3,024	11,450	\$18,443,818
Deduct Ceased:					
By death -----	12	\$ 22,000	8	58	\$ 87,516
By expiry -----	4	14,000	-----	58	92,500
By surrender -----	2	5,000	-----	167	270,739
By lapse -----	71	157,000	-----	1,221	1,898,745
By decrease -----	-----	1,265	-----	-----	47,279
Total terminated -----	89	\$ 199,265	\$ 8	1,504	\$ 2,396,779
Outstanding end of year -----	908	\$1,896,851	\$3,016	9,946	\$16,047,039
Policies reinsured -----	117	825,500	-----	121	358,500

Miscellaneous Questions

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Is there a loading or margin for expenses on all policies over the net premium according to the state standard?

Answer—Yes.

Is any surrender value promised in excess of the reserve as legally computed? If so, what amount therefor has been included in the liabilities and where?

Answer—No.

Is the business of the company conducted upon the mutual, mixed or strictly proprietary plan?

Answer—Mutual.

What proportion of the profits of the company may be paid to the stockholders for use of real or guaranteed capital?

Answer—Seven per cent on guarantee fund.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Has the book value of any asset been increased during the year except to bring bonds towards par?

Answer—No.

IOWA INSURANCE REPORT

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies?

Answer—Nothing on first year premiums on forms now written. On renewal premiums we accept notes up to legal reserve.

Business in Iowa During 1906

Classification	No.	Amount
Policies on the lives of citizens of said state in force December 31st of previous year	8,165	\$ 4,731,267.00
Policies on the lives of citizens of said state issued during the year	333	500,625.00
Total	8,498	\$ 5,231,892.00
Deduct ceased to be in force during the year.....	492	749,635.00
Policies in force December 31st.....	8,006	\$ 4,482,257.00

Classification	No.	Amount.
Losses and claims unpaid December 31st of previous year.....	1	\$ 2,000.00
Losses and claims incurred during the year.....	6	8,000.00
Total	7	\$ 10,000.00
Losses and claims settled during the year, in cash, \$7,025.00; by compromise, none	5	\$ 7,025.00
Losses and claims unpaid December 31st.....	2	\$ 2,975.00

Greatest amount insured on any one life, \$16,500.00.

Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses, \$140,273.71.

Gain and Loss Exhibit

For the year ending December 31, 1906, showing the sources of the increase and the decrease in the surplus during the year.

Insurance Exhibit	Gain in Surplus	Loss in Surplus
Running Expenses		
Gros premiums received during the year.....\$ 566,177.65		
Loading on actual premiums of the year (averaging 7.38 per cent of first year's premiums and 21.3 per cent of the premiums on renewals.....	\$ 169,466.74	
Insurance expenses incurred during the year	215,898.83	
Loss from loading.....		\$ 46,432.00
Interest		
Interest earned during the year (averaging 6.13 per cent on mean invested assets, including bank balances)....	\$ 97,186.05	
Investment expenses incurred during the year	292.72	
Net income from investments....	\$ 96,893.33	
Interest required to maintain reserve..	66,127.90	
Gain from interest.....	\$ 30,765.43	

Mortality

Expected mortality on net amount at risk	\$ 154,789.84	
Actual mortality on net amount at risk	78,612.45	
Gain from mortality.....		76,127.39

Surrenders and Lapses

Total gain during the year from surrendered and lapsed policies		8,650.11
---	--	----------

Dividends

Dividends paid guarantee fund holders.....		7,000.00
Decrease in surplus on dividend account.....		22,093.63

Special Funds

Decrease in special funds and special reserves during the year.....		6,659.00
---	--	----------

Total gains and losses in surplus during the year..	\$ 110,542.93	\$ 82,184.72
---	---------------	--------------

Surplus

Increase in surplus (enter in column to balance)...		28,338.21
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Totals	\$ 110,542.93	\$ 110,542.93
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Interrogatories Regarding New Business

Expected death losses during 1906 on all policies issued during said year per mortality tables used by the company in computing its premiums.....	\$ 31,878.34	
Death losses incurred during 1906 on said policies (not deducting reserves)		2,500.00
Loading on first year's premiums on policies issued in 1906 (averaging 73.8 per cent of the gross premiums).....		76,462.20
Expenses chargeable to first year's insurance, viz..		
Commissions on first year's premiums.....	\$ 86,919.18	
Compensation not paid by commission, for services in obtaining new insurance, exclusive of salaries paid in good faith for agency supervision either at the home office or at branch offices		13,948.79
Medical examinations and inspections of proposed risks	8,338.13	
Advances to agents	5,640.00	
Total expenses chargeable to the procurement of new business		\$ 114,836.10

General Interrogatories Regarding Gain and Loss Exhibit

Does the company value on the full level premium reserve system, the preliminary term, the modified preliminary term, or the select and ultimate basis?

Answer—Full level reserve on policies issued prior to 1895; other issues, preliminary term.

If the company uses more than one of the above methods, give the proportion of the total business under each.

Full level reserve, \$1,041,000.00; preliminary term, \$15,006,089.00.

If the company uses more than one table of mortality and one rate of interest in valuing its policies, give the amount of reserve held under each different basis.

Actuaries' table and four per cent interest on all issues.

Does the company issue, or has it ever issued, both non-participating and participating policies?

Answer—Yes.

If so, give the amount of insurance in force under each of these plans.

Participating, \$15,811,810.00; non-participating, \$235,229.00.

Premium Note Account

Premium notes, loans or liens on hand December

31st of previous year	\$	250,963.38	
Received during the year on old policies.....		105,460.16	
Restored by revival of policies.....		2,839.36	
		<hr/>	
Total	\$		359,262.90
Deductions during the year as follows:			
Used in payment of losses and claims.....	\$	1,541.76	
Used in purchase of surrendered policies.....		6,375.77	
Voided by lapse.....		16,595.05	
Redeemed by maker in cash.....		43,951.92	
		<hr/>	
Total reduction of premium note account.....			68,464.50
			<hr/>
Balance of note assets at end of year.....	\$		290,798.40

NON-IOWA COMPANIES

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the
AETNA LIFE INSURANCE COMPANY

Organized under the laws of the State of Connecticut, made to the Auditor
of State of the State of Iowa, pursuant to the laws thereof.

Incorporated 1820.

Commenced business 1850.

Home office, 650 Main Street, Hartford, Conn.

President, M. G. BULKELEY.

Vice-President, J. L. ENGLISH.

Secretary, C. E. GILBERT.

Actuary, H. W. ST. JOHN.

Assistant Treasurer, M. B. BRAINARD.

Capital Stock

Amount of capital paid up in cash.....	\$2,000,000.00	
Amount of ledger assets December 31st of previous year		\$74,941,112.50
Extended at		\$74,941,112.50

Income

First year's premiums on original pol- icies, without deduction for com- missions or other expenses, less \$1,771.80 for first year's reinsurance..	\$ 1,106,279.27
Surrender values applied to pay first year's premiums	9,598.04
Total first year's premiums on original policies	\$ 1,115,877.31
Dividends applied to purchase paid-up additions and annuities	11,845.30
Surrender values applied to purchase paid-up insurance and annuities....	251,450.27
Consideration for original annuities in- volving life contingencies	52,315.38
Total new premiums.....	\$ 1,431,488.26
Renewal premiums, without deduction for commissions or other expenses, less \$4,301.00 for reinsurance on re- newals	\$ 8,457,603.02

IOWA INSURANCE REPORT

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Dividends applied to pay renewal premiums	470,553.39	
Surrender values applied to pay renewal premiums	905.01	
Total renewal premiums.....		8,929,061.42
Total premium income.....		\$10,360,549.68
Consideration for supplementary contracts not involving life contingencies		42,730.00
Interest on mortgage loans.....	\$ 1,794,070.97	
Interest on collateral loans.....	45,837.00	
Interest on bonds and dividends on stocks	1,207,970.07	
Interest on premium notes, policy loans or liens	301,082.90	
Interest on deposits.....	73,669.78	
Interest on other debts due the company	356.15	
Discount on claims paid in advance....	1,965.37	
Rent from company's property, including \$23,000.00 for company's occupancy of its own buildings.....	41,759.40	
Total interest and rents.....		3,466,611.64
Profit on sale or maturity of ledger assets:		
Real estate	\$ 16,271.27	
Stocks and bonds.....	99,071.80	115,343.07
From other sources:		
Premium income — accident, health and liability business		4,319,601.22
Total income		\$18,304,885.61

Disbursements

For death claims (less \$838.00 reinsurance)	\$ 3,065,248.38	
For matured endowments.....	2,294,375.00	
Net amount paid for losses and matured endowments		\$ 5,359,623.38
For annuities involving life contingencies.....	6,229.54	
Surrender values paid in cash.....	553,621.51	
Surrender values applied to pay new premiums, \$9,598.04; to pay renewal premiums, \$905.01.....	10,503.05	
Surrender values applied to purchase paid-up insurance and annuities.....	251,450.27	
Dividends paid to policyholders in cash.....	384,614.62	
Dividends applied to pay renewal premiums.....	470,553.39	
Dividends applied to purchase paid-up additions and annuities	11,845.30	
(Total paid policyholders, \$7,048,441.06.)		
Paid for claims on supplementary contracts not involving life contingencies.....	13,410.00	
Paid stockholders for interest or dividends.....	200,000.00	

Commissions and bonuses to agents (less commission on reinsurance), first year's premiums, \$578,732.91, renewal premiums, \$163,626.04; on annuities (original), \$2,415.75	1,044,774.70
Commuting renewal commissions	87,133.01
Salaries and allowances for agencies, including managers, agents and clerks	86,206.39
Agency supervision, traveling, and all other agency expenses	27,327.12
Medical examiners' fees, \$79,715.00; inspection of risks, \$25,782.53	105,497.53
Salaries and all other compensation of officers, directors, trustees and home office employees	245,217.55
Rent, including \$23,000.00 for company's occupancy of its own buildings, less \$1,350.00 received under sublease	64,903.50
Advertising, \$10,242.62; printing and stationery, \$41,751.92; postage, \$43,243.86	95,238.40
Legal expenses	10,557.52
Furniture, fixtures and safes	8,667.16
Insurance, taxes, licenses and department fees	385,850.63
Taxes on real estate	12,284.80
Repairs and expenses (other than taxes) on real estate	25,591.30
All other disbursements:	
Exchange, \$2,003.74; supplies, \$17,855.99; express, \$4,169.44; telegraph and telephone, \$5,858.13; incidentals, \$8,056.23	37,943.33
Premium paid on bonds	35,351.25
Profit and loss account	4,948.46
Total disbursements, life business	9,519,346.41
Total disbursements, accident, health and liability business	3,790,143.94
Total disbursements	\$13,309,490.35

Ledger Assets

Book value of real estate, unincumbered	\$ 616,220.01
Mortgage loans on real estate, first liens	37,904,178.39
Loans secured by pledge of bonds, stocks or other collateral	1,065,085.49
Loans made to policyholders on this company's policies assigned as collateral	4,582,330.00
Premium notes on policies in force, of which \$3,308.27 is for first year's premiums	283,978.53
Book value of bonds (excluding interest), \$23,802,164.85; and stocks, \$4,323,446.56	28,125,611.41
Deposited in trust companies and banks on interest	4,221,248.78
Cash in company's office, \$142,147.57; deposited in banks (not on interest), \$2,902,135.79	3,044,333.36
Bills receivable, \$41,501.18; agents' balances, \$51,970.61	93,471.79
Total ledger assets	\$79,930,457.76

Non-Ledger Assets

Interest due, \$83,012.07, and accrued, \$408,969.73, on mortgages	\$ 501,981.80
Interest due, \$3,355.00, and accrued, \$153,550.51, on bonds	156,905.51
Interest due, \$9,697.22, and accrued, \$9,358.89, on collateral loans	19,056.11
Interest due on premium notes, policy loans or liens	246,801.85

IOWA INSURANCE REPORT

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Interest accrued on other assets.....	214.56	
Rents accrued on company's property or lease.....	1,850.00	
Total interest and rents due and accrued.....		\$ 926,809.83
Market value of bonds and stocks over book value		2,516,751.22
	New Business	Renewals
Gross premiums due and unreported on policies in force December 31, 1906..	\$ 9,464.60	\$ 502,090.76
Gross deferred premiums on policies in force December 31, 1906.....	47,662.79	370,240.94
Totals	\$ 57,127.39	\$ 872,331.70
Deduct loading	11,425.48	174,466.34
Net amount of uncollected and deferred premiums	\$ 45,701.91	\$ 697,865.36
		\$ 743,567.27
Gross assets		\$84,123,586.08
Deduct Assets Not Admitted		
Agents' debit balances.....	\$ 51,970.61	
Bills receivable	41,501.18	
Premium notes and loans on policies and net premiums in excess of the net value of their policies	362.20	
Total		93,833.99
Total admitted assets		\$84,029,752.09
Liabilities		
Net present value of all the outstanding policies in force on the 31st day of December, 1906, as computed by the company, on the company's tables of mortality, with three and one-half per cent interest	\$71,071,801.00	
Same for annuities (including those in reduction of premiums)	104,581.00	
Total	\$71,176,382.00	
Deduct net value of risks of this company reinsured in other solvent companies.....	41,177.00	
Net reserve	\$71,135,205.00	
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company.....		133,890.00
Liability on policies cancelled and upon which a surrender value may be demanded.....		10,085.00
Claims for death losses in process of adjustment or adjusted and not due.....	\$ 197,339.00	
Claims for death losses which have been reported and no proofs received.....	35,823.00	
Claims for matured endowments due and unpaid....	45,883.00	
Claims for death losses and other policy claims resisted by the company.....	25,548.04	
Total policy claims.....		304,593.04
Premiums paid in advance, including surrender values so applied.....		36,723.05
Unearned interest and rent paid in advance.....		121,543.58

IOWA INSURANCE REPORT

Commissions due to agents on premium notes when paid, \$840.30; other contingent commissions, \$800.52	1,440.82
Salaries, rents, office expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees due or accrued	42,387.95
Dividends or other profits due policyholders, including those contingent on payment of outstanding and deferred premiums	75,188.17
Dividends apportioned, payable to policyholders during 1907	401,909.68
Amounts set apart or provisionally ascertained or calculated or held awaiting apportionment upon deferred dividend policies. 1908, \$125,211.19; 1909, \$127,108.47; 1910, \$92,937.36; 1911, \$45,658.79	388,915.81
Reserve or surplus funds not included in the "net reserve" as herein reported, or in the "unassigned funds"	874,998.00
Other liabilities:	
Total liabilities, life business	73,526,880.10
Total liabilities, accident, health and liability business	3,289,544.46
Capital stock	2,000,000.00
Unassigned funds (surplus)	5,213,327.53
Total liabilities	\$84,029,752.09

Exhibit of Policies

Including Paid-for Business Only.

The following is a correct statement of the business of the year on policy account as it stood at close of business December 31st.

Classification	Whole Life Policies		Endowment Policies	
	No.	Amount	No.	Amount
At end of previous year	31,783	\$49,834,301	102,690	\$175,606,919
Issued during year	215	208,762	13,825	26,291,778
Revived during year	2	7,665	68	147,178
Increased during year		2,727		29,487
Totals before transfers	31,999	\$50,053,455	116,513	\$202,075,362
Transfers, deductions	24	\$ 31,500	673	\$ 1,094,110
Transfers, additions	4	3,000	50	98,775
Balance of transfers	20	28,500	623	995,335
Totals after transfers	31,979	\$50,024,955	115,890	\$201,080,027
Deduct Ceased:				
By death	1,051	\$ 1,505,792	659	\$ 1,817,138
By maturity			1,445	2,289,410
By expiry				
By surrender	282	589,154	1,392	2,551,116
By lapse	3	61,280	4,562	7,199,096
By decrease		28,099	1	170,523
Total terminated	1,336	\$ 2,134,325	8,059	\$ 13,527,283
Outstanding end of year	30,643	\$47,890,630	107,831	\$187,552,744
Policies reinsured	16	63,865	5	70,415

Exhibit of Policies—Continued.

Classification	Term and Other Policies, includ- Return Pre- mium Additions		Total Nos. and Amount	
	No.	Amount	No.	Amount
At end of previous year.....	11,813	\$25,417,095	146,215	\$250,858,815
Issued during year	925	2,065,089	14,965	28,595,629
Revived during year	7	16,250	77	171,093
Increased during year		500		33,714
Totals before transfers	12,745	\$27,528,934		
Transfers, deductions	54	101,775		
Transfers, additions	607	1,125,610		
Balance of transfers	643	1,023,835		
Totals after transfers	13,388	\$28,552,769	161,257	\$279,667,751
Deduct Canceled:				
By death	155	\$ 370,250	1,965	\$ 3,193,180
By maturity			1,445	2,229,410
By expiry	236	462,050	236	462,050
By surrender	165	394,525	1,839	3,481,795
By lapse	542	1,142,629	5,107	8,403,005
By decrease		263,705	1	462,327
Total terminated	1,098	\$ 2,633,159	10,493	\$ 18,294,767
Outstanding end of year	12,290	\$25,919,610	150,764	\$261,362,984
Policies reinsured			21	134,280

Miscellaneous Questions

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes; and entries were made in January of accounts and collections made in December.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes; and includes principal and interest paid on mortgages then in hands of agents or in the course of transmission, and dividends of January 1st.

Is there a loading or margin for expenses on all policies over the net premium according to the state standard?

Answer—Yes, unless reduced by application of surplus.

Is any surrender value promised in excess of the reserve as legally computed? If so, what amount therefor has been included in the liabilities and where?

Answer—No.

Is the business of the company conducted upon the mutual, mixed or strictly proprietary plan?

Answer—It is a stock company issuing policies on both the non-participating and participating plans.

What proportion of the profits of the company may be paid to the stockholders for the use of real or guaranteed capital?

Answer—Stockholders are limited by charter to ten per cent dividends from profit of business other than accident.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No, except the regular commission on policies on their own lives.

Has the book value of any asset been increased during the year except to bring bonds towards par?

Answer—No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies?

Answer—On first year's premiums no provision. On renewal premiums on certain policies issued prior to 1870, fifty per cent.

Business in Iowa During 1906

Classification.	No.	Amount.
Policies on the lives of citizens of said state in force December 31st of previous year	3,774	\$ 5,033,383.00
Policies on the lives of citizens of said state issued during the year	467	707,315.00
Totals	4,241	\$ 5,740,698.00
Deduct ceased to be in force during the year.....	248	\$ 388,412.00
Policies in force December 31st	3,993	\$ 5,352,286.00

Classification.	No.	Amount.
Losses and claims unpaid December 31st of previous year.....	6	\$ 2,523.00
Losses and claims incurred during the year.....	60	70,474.00
Totals	66	72,997.00
Losses and claims settled during the year, in cash, \$64,946.92; by compromise, \$47.08	58	\$ 64,934.00
Losses and claims unpaid December 31st.....	8	\$ 8,003.00

Greatest amount insured on any one life, \$50,000.00.

Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses, \$203,613.17.

Gain and Loss Exhibit

For the year ending December 31, 1906, showing the sources of the increase and decrease in the surplus during the year.

Insurance Exhibit

Running Expenses	Gain in Surplus	Loss in Surplus
Gross premiums received during the year.....\$10,360,549.68		
Loading on actual premiums of the year (averagging 18.55 per cent of the gross premiums)	\$ 1,926,748.13	
Insurance expenses incurred during the year	2,090,775.11	
Loss from loading.....		\$ 164,026.98

IOWA INSURANCE REPORT

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Interest

Interest earned during the year (averaging 4.42 per cent on mean invested assets, including bank balances)----	\$ 3,250,992.09	
Investment expenses incurred during the year -----	95,401.60	
Net income from investments----	\$ 3,164,590.49	
Interest required to maintain reserve--	2,477,230.75	
Gain from interest-----		\$ 687,359.74

Mortality

Expected mortality on net amount at risk -----	\$ 2,621,426.00	
Actual mortality on net amount at risk -----	1,809,355.42	
Gain from mortality-----		812,070.58

Annuities

Net expected disbursements to annuitants -----	\$ 2,701.96	
Net actual annuity claims incurred----	4,952.75	
Loss from annuities-----		2,250.79

Surrenders and Lapses

Total gain during the year from surrendered and lapsed policies -----	269,548.17	
---	------------	--

Dividends

Dividends paid stockholders, inclusive of capital stock -----	267,561.24	
Decrease in surplus on dividend account-----	938,615.98	

Special Funds

Decrease in special funds and special reserves during the year-----	289,936.00	
---	------------	--

Profit and Loss (Excluding Investments)

Net to loss account-----		2,535.34
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Investment Exhibit

Investments Sold

Gain from sale of real estate-----	16,271.27	
Loss from sale of said investments-----		7,739.65

Investments purchased

Gain on said investments-----	27,731.39	
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Investments Held

Loss on said investment during the year-----		227,881.20
Gain from all other sources-----	7,600.00	

Total gains and losses in surplus during the year	\$ 1,820,581.15	\$ 1,900,547.18
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Surplus

Decrease in surplus (enter in column to balance)--	79,966.03	
Totals -----	\$ 1,900,547.18	\$ 1,900,547.18

IOWA INSURANCE REPORT

Interrogatories Regarding New Business

Expected death losses during 1906 on all policies issued during said year per mortality tables used by the company in computing its premiums.....	\$ 141,921.00
Death losses incurred during 1906 on said policies (not deducting reserves)	75,899.00
Reserves released during 1906 on lapsed policies on which premiums for not more than one year had been paid less \$1,548.00, being cash value, or the value of term extension or paid-up insurance allowed thereon.....	3,971.00
Loading on first year's premiums on policies issued in 1906 (averaging 18.01 per cent of the gross premiums).....	184,817.41
Expenses chargeable to first year's insurance, viz.:	
Commissions on first year's premiums.....	\$ 581,148.66
Medical examinations and inspections of proposed risks	105,497.53
Advances to agents	14,448.81
Total expenses chargeable to the procurement of new business.....	\$ 701,095.00

General Interrogatories Regarding Gain and Loss Exhibit

Does the company value on the full level premium reserve system, the preliminary term, the modified preliminary term, or the select and ultimate basis?

Answer—On the full level premium reserve system.

If the company uses more than one table of mortality and one rate of interest in valuing its policies, give the amount of reserve held under each different basis.

Renewable term on company's experience, four per cent, \$1,455,029; annuities on McClintock tables, three and one-half per cent, \$104,581; all other plans on three and one-half per cent basis, \$10,491,770.

Does the company issue, or has it ever issued, both non-participating and participating policies?

Answer—Both.

If so, give the amount of insurance in force under each of these plans.

Non-participating, \$36,322,318; participating, \$225,040,666.

Premium Note Account

Premium notes, loans or liens on hand December 31st of previous year.....	\$ 305,344.76
Received during the year on new policies, \$6,940.97; on old policies, \$9,436.44.....	16,377.41
Total	\$ 321,722.17
Deductions during the year as follows:	
Used in payment of losses and claims.....	\$ 17,453.61
Used in purchase of surrendered policies.....	1,553.79
Used in payment of dividends to policyholders..	9,019.16
Redeemed by maker in cash.....	9,717.08
Total reduction of premium note account.....	37,743.64
Balance of note assets at end of year.....	\$ 283,978.53

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

BANKERS LIFE INSURANCE COMPANY

Organized under the laws of the State of Nebraska, made to the Auditor of
State of the State of Iowa, pursuant to the laws thereof.

Incorporated April 6, 1887.

Commenced business May 6, 1887.

Home office, 147 South Eleventh Street, Lincoln, Neb.

President, W. C. WILSON. Vice-Presidents, D. W. COOK, A. L. MCPHERSON.
Secretary, J. H. HARLEY. Treasurer, W. B. WILSON.
Actuary, E. C. AMES.

Capital Stock

Amount of capital paid up in cash.....	\$100,000.00	
Amount of ledger assets December 31st of previous year		\$ 1,238,024.49
Less agents' credit balance, December 31st, 1905.....		3,506.52
Extended at		\$ 1,294,517.97

Income

First year's premiums on original poli- cies, without deduction for commis- sions or other expenses, less \$547.75 for first year's reinsurance.....	\$ 151,329.13	
Total first year's premiums on original policies	\$ 151,329.13	
Surrender values applied to purchase paid-up insurance and annuities....	9,256.86	
Total new premiums.....		\$ 160,585.99
Renewal premiums, without deduction for commissions or other expenses, less \$4,061.43 for reinsurance on re- newals	\$ 467,708.56	
Total renewal premiums.....		467,708.56
Total premium income.....		\$ 628,294.55

IOWA INSURANCE REPORT

Interest on mortgage loans.....	\$ 61,872.87	
Interest on premium notes, policy loans or liens	3,656.41	
Interest on deposits.....	182.67	
	<hr/>	
Total interest		65,161.95
From other sources:		
Profit and loss		2,189.63
		<hr/>
Total income		\$ 695,596.13

Disbursements

For death claims, \$62,000.000; additions, \$233.33, installment claims.....	\$ 62,233.33	
For matured policies.....	1,443.76	
	<hr/>	
Net amount paid for losses and matured policies	\$ 63,677.09	
Surrender values paid in cash.....	12,042.90	
Surrender values applied to purchase paid-up in- surance and annuities.....	9,256.86	
Dividends paid to policyholders in cash.....	6,126.71	
(Total paid policyholders, \$91,103.65.)		
Paid stockholders for interest or dividends.....	6,000.00	
Commissions and bonuses to agents (less commis- sion on reinsurance), first year's premiums, \$93,- 694.26; renewal premiums, \$31,757.83.....	125,452.09	
Salaries and allowances for agencies, including managers, agents and clerks.....	840.00	
Agency supervision, traveling, and all other agency expenses, rent branch office.....	1,218.00	
Medical examiners' fees.....	8,299.70	
Salaries and all other compensation of officers, di- rectors, trustees and home office employees.....	24,835.88	
Rent	2,160.00	
Advertising, \$3,060.39; printing and stationery, \$2,- 947.41; postage, \$1,884.13.....	7,891.93	
Legal expenses	475.00	
Insurance, taxes, licenses and department fees....	5,719.90	
All other disbursements:		
Traveling expenses	\$ 1,064.39	
Sundry expenses	3,909.08	
Collection charges	675.93	
Investment expense	6,655.61	12,305.01
	<hr/>	<hr/>
Total disbursements		\$ 286,301.16

IOWA INSURANCE REPORT

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Ledger Assets

Mortgage loans on real estate, first liens.....	\$ 1,634,775.00	
Loans made to policyholders on this company's poli- cies assigned as collateral.....	50,343.32	
Deposited in trust companies and banks on interest	10,108.77	
Cash in company's office, \$1,546.91; deposited in banks (not on interest), \$13,097.71.....	14,644.62	
Total ledger assets		\$ 1,709,871.71

Non-Ledger Assets

Interest accrued on mortgages.....	\$ 38,508.01	
Interest accrued on premium notes, policy loans or liens	684.34	
Total interest due and accrued.....		39,192.35
Total admitted assets.....		\$ 1,749,064.06

Liabilities

Net present value of all the outstanding policies in force on the 31st day of December, 1906, as com- puted by the company's actuary, on the actu- aries' table of mortality, with four per cent in- terest	\$ 1,367,680.49	
Total	\$ 1,367,680.49	
Deduct net value of risks of this company reinsured in other solvent companies.....	24,368.76	
Net reserve		\$ 1,343,311.73
Present value of amounts not yet due on supple- mentary contracts not involving life contin- gencies, computed by the company's actuary....		1,658.58
Claims for death losses which have been reported and no proofs received.....	\$ 2,000.00	
Total policy claims.....		2,000.00
Contingent reserve held for deferred dividend poli- cies		252,841.19
Reserve held for all other contingent liabilities....		43,193.79
Other liabilities:		
Agents' credit balance.....		6,058.77
Capital stock		100,000.00
Total liabilities		\$ 1,749,064.06

IOWA INSURANCE REPORT

Exhibit of Policies

Including All Business Written.

The following is a correct statement of the business of the year on policy account as it stood at close of business December 31st.

Classification	Whole Life Policies		Endowment Policies	
	No.	Amount	No.	Am't
At end of previous year	11,041	\$16,773,388	49	\$ 82,000
Issued during year	3,023	4,274,809	13	28,000
Revived during year	91	134,000		
Increased during year				
Totals before transfers	14,160	\$21,181,097	63	\$110,000
Totals after transfers	14,160	\$21,181,097	63	\$110,000
Deduct Ceased:				
By death	38	\$ 68,000		
By maturity	5	6,500		
By expiry				
By surrender	168	267,000		
By lapse	1,609	2,333,400	6	9,500
By decrease	16	36,500		
Not taken	4	7,500		
Total determined	1,834	\$ 2,612,900	6	\$ 9,500
Outstanding end of year	12,326	\$18,568,197	56	\$100,500
Policies reinsured				

Exhibit of Policies—Continued.

Classification	Term and Other Policies, including Return Premium Additions		Total Nos. and Amounts	
	No.	Amount	No.	Amount
At end of previous year	250	\$ 611,802	11,340	\$17,466,000
Issued during year	47	102,413	3,095	4,405,321
Revived during year		585	91	134,325
Increased during year		8,510		8,510
Totals before transfers	297	\$ 723,249	14,519	\$22,014,346
Totals after transfers	297	\$ 723,249	14,519	\$22,014,346
Deduct Ceased:				
By death		\$ 2,306	38	\$ 64,306
By maturity	3	3,409	7	9,000
By expiry	10	30,500	10	30,500
By surrender	4	6,391	166	273,391
By lapse	8	24,963	1,623	2,367,863
By decrease	3	22,500	19	65,000
Not taken			4	7,500
Total determined	27	\$ 96,149	1,867	\$ 2,718,549
Outstanding end of year	270	\$ 627,100	12,652	\$19,295,797
Policies reinsured			55	264,300

Miscellaneous Questions

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Is there a loading or margin for expenses on all policies over the net premium according to the state standard?

Answer—Yes.

Is any surrender value promised in excess of the reserve as legally computed? If so, what amount therefor has been included in the liabilities and where?

Answer—No.

Is the business of the company conducted upon the mutual, mixed or strictly proprietary plan?

Answer—Mixed.

What proportion of the profits of the company may be paid to the stockholders for use of real or guaranteed capital?

Answer—Interests on capital.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Has the book value of any asset been increased during the year except to bring bonds towards par?

Answer—No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies?

Answer—None.

Business in Iowa During 1906

Classification	No.	Amount
Policies on the lives of citizens of said state in force December 31st of previous year	535	\$ 834,929.00
Policies on the lives of citizens of said state issued during the year	143	172,500.00
Totals	678	\$ 1,007,429.00
Deduct ceased to be in force during the year.....	126	167,000.00
Policies in force December 31st.....	552	\$ 840,429.00

Classification	No.	Amount
Losses and claims unpaid December 31st of previous year.....		
Losses and claims incurred during the year.....		
Totals		
Losses and claims settled during the year, in cash, none; by compromise, none		
Losses and claims unpaid December 31st.....		

Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses, \$27,151.31.

IOWA INSURANCE REPORT

Gain and Loss Exhibit

For the year ending December 31, 1906, showing the sources of the increase and decrease in the surplus during the year.

Insurance Exhibit		Gain in Surplus	Loss in Surplus
Running Expenses			
Gross premiums received during the year.....	\$628,294.55		
Loading on actual premiums of the year (averaging 23 per cent of the gross premiums)	\$ 144,589.78		
Insurance expenses incurred during the year	182,541.90		
Loss from loading.....			\$ 37,932.12
Interest			
Interest earned during the year (averaging 5 per cent on mean invested assets, including bank balances)	\$ 75,198.85		
Investment expenses incurred during the year	6,655.61		
Net income from investments....	\$ 68,543.24		
Interest required to maintain reserve..	45,448.98		
Gain from interest.....		\$ 23,094.26	
Mortality			
Expected mortality on net amount at risk	\$ 172,890.95		
Actual mortality on net amount at risk	59,123.53		
Gain from mortality.....		113,767.42	
Surrenders and Lapses			
Total gain during the year from surrendered and lapsed policies		38,660.48	
Dividends			
Dividends paid stockholders.....			6,000.00
Decrease in surplus on dividend account.....			6,126.71
Special Funds			
Increase in special funds and special reserves during the year.....			27,302.35
Profit and Loss (Excluding Investments)			
Net to profit account.....	2,139.63		
Loss unaccounted for.....			6,063.55
Total gains and losses in surplus during the year	\$ 177,661.79	\$ 83,465.03	
Surplus			
Increase in surplus (enter in column to balance)....			94,196.76
Totals	\$ 177,661.79	\$ 177,661.79	

Interrogatories Regarding New Business

Expected death losses during 1906 on all policies issued during said year per mortality tables used by the company in computing its premiums.....	\$ 19,471.11
Death losses incurred during 1906 on said policies (not deducting reserves)	6,000.00
Reserves released during 1906 on lapsed policies on which premiums for not more than one year had been paid.....	14,358.24
Loading on first year's premiums on policies issued in 1906.....	34,805.67
Expenses chargeable to first year's insurance, viz.:	
Commissions on first year's premiums.....	\$ 93,694.26
Medical examinations and inspections of proposed risks	8,299.70
Total expenses chargeable to the procurement of new business.....	\$ 101,993.96

General Interrogatories Regarding Gain and Loss Exhibit

Does the company value on the full level premium reserve system, the preliminary term, the modified preliminary term, or the select and ultimate basis?

Answer—Reserve on all business, except six months written in 1906, full level premium reserve basis; remainder first year of ten and one-half year term.

If the company uses more than one of the above methods, give the proportion of the total business under each.

Above method only one used.

If the company uses more than one table of mortality and one rate of interest in valuing its policies, give the amount of reserve held under each different basis.

Only one table and one rate of interest.

Does the company issue, or has it ever issued, both non-participating and participating policies?

Answer—Yes.

If so, give the amount of insurance in force under each of these plans.

Non-participating, \$257,500.00; participating, \$19,038,297.00.

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

BANKERS RESERVE LIFE COMPANY

Organized under the laws of the State of Nebraska, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated March 25, 1897.

Commenced business March 25, 1897.

Home office, Ware Block, Fifteenth and Farnham Streets, Omaha, Neb.

President, BASCOM H. ROBISON.

Vice-President, ROBERT L. ROBISON.

Secretary, RAY C. WAGNER.

Treasurer, WALTER G. PRESTON.

Actuary and Auditor, ROBERT M. TAYLOR.

Amount of ledger assets December 31st of previous

year \$ 506,497.91

Extended at \$ 506,497.91

IOWA INSURANCE REPORT

Income

First year's premiums on original policies, without deduction for commissions or other expenses, less \$1,322.03 for first year's reinsurance....	\$	184,906.64	
Total first year's premiums on original policies	\$	184,906.64	
Surrender values applied to purchase paid-up insurance and annuities....		216.15	
Total new premiums.....	\$		185,122.79
Renewal premiums, without deduction for commissions or other expenses, less \$5,159.36 for reinsurance on renewals	\$	811,296.31	
Dividends applied to pay renewal premiums		37,575.81	
Surrender values applied to pay renewal premiums		9,152.60	
Total renewal premiums.....			358,024.72
Total premium income.....	\$		543,147.51
Interest on mortgage loans.....	\$	10,020.43	
Interest on bonds.....		11,642.42	
Interest on premium notes, policy loans or liens		5,812.60	
Interest on deposits.....		1,069.95	
Total interest			28,565.40
From other sources:			
Premiums paid in advance.....	\$	1,529.23	
Changing policies		51.00	1,580.23
Total income	\$		573,293.14

Disbursements

For death claims (less \$8,000.00 reinsurance)	\$43,500.00	
Net amount paid for losses.....	\$	43,500.00
Premium notes voided by lapse.....		8,239.05
Surrender values paid in cash.....		4,783.66
Surrender values applied to pay renewal premiums..		9,152.60
Surrender values applied to purchase paid-up insurance and annuities.....		216.15
Dividends applied to pay renewal premiums.....		37,575.81
(Total paid policyholders, \$103,417.27.)		
Commissions and bonuses to agents (less commission on reinsurance), first year's premiums, \$137,052.93; renewal premiums, \$8,725.83.....		145,778.76
Agency supervision, traveling, and all other agency expenses		12,611.24
Medical examiners' fees, \$9,063.90; inspection of risks, \$786.27		9,850.17
Salaries and all other compensation of officers, directors, trustees and home office employees.....		24,069.50

IOWA INSURANCE REPORT

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Rent	2,599.92	
Advertising, \$1,229.54; printing and stationery, \$5,- 079.34; postage, \$1,960.31.....	8,269.19	
Legal expenses	1,214.23	
Insurance, taxes, licenses and department fees.....	6,458.27	
All other disbursements:		
Investment expenses	\$ 44.98	
Office expense	1,075.58	
Exchange and collection.....	991.58	
Telephone and telegraph.....	700.41	
Express and freight.....	419.00	
Agents' debit balance charged off....	3,527.27	6,758.77
Total disbursements		\$ 321,027.32

Ledger Assets

Mortgage loans on real estate, first liens.....	\$ 274,100.00	
Loans made to policyholders on this companies pol- icies assigned as collateral.....	72,226.47	
Premium notes on policies in force.....	35,171.03	
Book value of bonds (excluding interest).....	323,285.20	
Deposited in trust companies and banks on interest	53,714.08	
Cash in company's office	63.52	
Agents' balances	203.43	
Total ledger assets.....		\$ 758,763.73

Non-Ledger Assets

Interest accrued on mortgages.....	\$ 5,714.34	
Interest accrued on bonds.....	2,573.46	
Interest accrued on premium notes, policy loans or liens	716.30	
Total interest		9,004.10

Renewals

Gross premiums due and unreported on policies in force December 31, 1906.....	\$ 9,628.47	
Gross deferred premiums on policies in force De- cember 31, 1906.....		
Total	\$ 9,628.47	
Deduct loading	2,407.12	
Net amount of uncollected and deferred pre- miums		\$ 7,221.35
All other assets:		
Furniture and fixtures.....		3,818.38
Gross assets		\$ 778,807.56

Deduct Assets Not Admitted

Furniture, fixtures and safes.....	\$ 3,818.38	
Book value of ledger assets over market value, viz.: Premiums paid in advance.....	1,529.23	
Total		5,347.61
Total admitted assets.....		\$ 773,459.95

IOWA INSURANCE REPORT

Liabilities

Net present value of all the outstanding policies in force on the 31st day of December, 1906, as computed by the company, on the actuaries' table of mortality, with four per cent interest, mean reserve		\$ 619,120.00
Total		\$ 619,120.00
Deduct net value of risks of this company reinsured in other solvent companies.....		4,314.00
Net reserve		\$ 614,806.00
Unassigned funds (surplus).....		158,653.95
Total liabilities		\$ 773,459.95

Exhibit of Policies

Including Paid-for Business Only.

The following is a correct statement of the business of the year on policy account as it stood at close of business December 31st.

Classification	Whole Life Policies		Endowment Policies		Total Nos. and Amounts	
	No.	Amount	No.	Am't	No.	Amount
At end of previous year.....	4,325	\$11,315,555.00	10	\$33,000	4,335	\$11,348,555.00
Issued during year	2,013	4,820,500.00	8	21,500	2,021	4,842,000.00
Revived during year	28	66,000.00			28	66,000.00
Totals before transfers.....	6,366	\$16,202,055.00	18	\$54,500	6,384	\$16,256,555.00
Deduct Ceased:						
By death	14	\$ 51,500.00			14	\$ 51,500.00
By surrender	189	544,082.50			189	544,082.50
By lapse	400	925,250.00			400	925,250.00
By decrease		32,500.00				32,500.00
Total terminated	603	\$ 1,553,332.50			603	\$ 1,553,332.50
Outstanding end of year.....	5,763	\$14,648,722.50	18	\$54,500	5,781	\$14,703,222.50
Policies reinsured	149	458,000.00			149	458,000.00

Miscellaneous Questions

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Is there a loading or margin for expenses on all policies over the net premium according to the state standard?

Answer—Yes.

Is any surrender value promised in excess of the reserve as legally computed? If so, what amount therefor has been included in the liabilities and where?

Answer—No.

Is the business of the company conducted upon the mutual, mixed or strictly proprietary plan?

Answer—Mutual.

What proportion of the profits of the company may be paid to the stockholder for use of real or guaranteed capital?

Answer—No stockholders.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—All officers allowed commissions on business secured by them.

Has the book value of any asset been increased during the year except to bring bonds towards par?

Answer—No change has been made in the cost price of any asset.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies?

Answer—On first year's, none; on renewals, no fixed proportion.

Business in Iowa During 1906

Classification	No.	Amount
Policies on the lives of citizens of said state in force December 31st of previous year	18	\$ 43,500.00
Policies on the lives of citizens of said state issued during the year		
Total	18	\$ 43,500.00
Deduct ceased to be in force during the year	4	\$ 13,500.00
Policies in force December 31st	14	\$ 30,000.00

Classification	No.	Amount
Losses and claims unpaid December 31st of previous year		
Losses and claims incurred during the year		
Total		
Losses and claims settled during the year, in cash, none; by compromise, none		
Losses and claims unpaid December 31st		

Greatest amount of insurance on any one life, \$5,000.00.

Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses, \$1,342.28.

Gain and Loss Exhibit

For the year ending December 31, 1906, showing the sources of the increase and the decrease in the surplus during the year.

Insurance Exhibit

Running Expenses

	Gain in Surplus	Loss in Surplus
Gross premiums received during the year		\$543,147.51
Loading on actual premiums of the year (averaging 45.92 per cent of the gross premiums)	\$ 248,664.53	
Insurance expenses incurred during the year	224,046.51	
Gain from loading	\$ 24,618.02	

IOWA INSURANCE REPORT

Interest

Interest earned during the year (averaging 5.22 per cent on mean invested assets, including bank balances)	\$ 33,042.99	
Investment expenses incurred during the year	44.93	
Net income from investments....	\$ 32,998.06	
Interest required to maintain reserve..	20,260.01	
Gain from interest.....		12,738.05

Mortality

Expected mortality on net amount at risk	\$ 116,730.55	
Actual mortality on net amount at risk	41,861.00	
Gain from mortality.....		74,869.55

Surrenders and Lapses

Total gain during the year from surrendered and lapsed policies		4,868.21
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Dividends

Decrease in surplus on dividend account.....		37,575.81
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Profit and Loss (Excluding Investments)

Net to loss account.....		8,239.05
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Total gains and losses in surplus during the year..	\$ 117,093.83	\$ 45,814.86
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Surplus

Increase in surplus (enter in column to balance)....		71,278.97
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Totals	\$ 117,093.83	\$ 117,093.83
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Interrogatories Regarding New Business

Expected death losses during 1906 on all policies issued during said year per mortality tables used by the company in computing its premiums.....	\$ 44,972.50
Death losses incurred during 1906 on said policies (not deducting reserves)	5,000.00
Loading on first year's premiums on policies issued in 1906 (averaging 85.20 per cent of the gross premiums).....	164,655.82
Expenses chargeable to first year's insurance, viz.:	
Commissions on first year's premiums.....	\$ 137,052.93
Compensation not paid by commission, for services in obtaining new insurance, exclusive of salaries paid in good faith for agency supervision either at the home office or at branch offices	12,611.24
Medical examinations and inspections of proposed risks	9,850.17
Total expenses chargeable to the procurement of new business.....	\$ 159,514.34

General Interrogatories Regarding Gain and Loss Exhibit

Does the company value on the full level premium reserve system, the preliminary term, the modified preliminary term, or the select and ultimate basis?

Answer—Preliminary term.

If the company uses more than one of the above methods, give the proportion of the total business under each.

Use only the one.

If the company uses more than one table of mortality and one rate of interest in valuing its policies, give the amount of reserve held under each different basis.

Use only one.

Does the company issue, or has it ever issued, both non-participating and participating policies?

Answer—No.

Premium Note Account

Premium notes, loans or liens on hand December 31st of previous year.....	\$	33,126.68	
Received during the year on old policies.....		71,234.22	
Total			\$ 104,360.90
Deductions during the year as follows:			
Voided by lapse.....	\$	8,239.05	
Redeemed by maker in cash.....		60,950.82	
Total reduction of premium note account.....			69,189.87
Balance of note assets at end of year.....			\$ 35,171.03

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

COLUMBIAN NATIONAL LIFE INSURANCE COMPANY

Organized under the laws of the State of Massachusetts, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated June 5, 1902. Commenced business September 11, 1902.

Home office, 176 to 180 Federal Street, Boston, Mass.

President, PERCY PARKER.

Vice Presidents, CHARLES V. FORNES, GEORGE H. HOLT, JOHN D. DAVIS, R. M. HOTALING, FRANCIS P. SEARS, FRANKLIN W. GAUSA.

Secretary and Treasurer, WILLIAM H. BROWN. Actuary, FRANK J. WILLS.

IOWA INSURANCE REPORT

Capital Stock

Amount of capital paid up in cash.....	\$1,000,000.00	
Amount of ledger assets December 31st of previous year		\$ 1,776,170.36
Increase of capital during the year.....		800,000.00
Extended at		<u>\$ 2,576,170.36</u>

Income

First year's premiums on original policies, without deduction for commissions or other expenses, less \$8,672.28 for first year's reinsurance.....	\$ 488,639.41	
Surrender values applied to pay first year's premiums	1,327.73	
Total first year's premiums on original policies	\$ 489,967.14	
Dividends applied to purchase paid-up additions and annuities.....	65.59	
Surrender values applied to purchase paid-up insurance and annuities....	1,461.58	
Consideration for original annuities involving life contingencies.....	632.41	
Total new premiums.....	\$ 442,126.72	
Renewal premiums, without deduction for commissions or other expenses, less, \$8,691.06 for reinsurance on renewals	\$ 913,043.12	
Dividends applied to pay renewal premiums	7,826.82	
Surrender values applied to pay renewal premiums	1,594.27	
Total renewal premiums.....	\$ 922,464.21	
Industrial premiums	343,040.71	1,265,504.92
Total premium income.....		\$ 1,707,631.64
Premium notes, loans or liens restored by revival of policies.....		137.21
Interest on mortgage loans.....	\$ 16,845.19	
Interest on collateral loans.....	226.67	
Interest on bonds and dividends on stocks	56,020.92	
Interest on premium notes, policy loans or liens	3,758.62	
Interest on deposits.....	20,164.92	
Interest on other debts due the company	833.04	
Total interest		97,849.36
From other sources.		
Premiums received on capital stock	\$ 338,811.37	
Received from American Agency Co. and American Inv. Securities Co.	367,711.94	706,523.31
Total income		<u>\$ 2,512,141.52</u>

IOWA INSURANCE REPORT

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Disbursements

For death claims.....	\$158,940.63	
Net amount paid for losses and matured endowments		\$ 158,940.63
For annuities involving life contingencies.....		514.60
Premium notes voided by lapse.....		22,228.82
Surrender values paid in cash.....		12,001.86
Surrender values applied to pay new premiums, \$1,327.73; to pay renewal premiums, \$1,594.27.....		2,922.00
Surrender values applied to purchase paid-up insurance and annuities.....		1,461.58
Dividends paid to policyholders in cash.....		2,758.96
Dividends applied to pay renewal premiums.....		7,826.82
Dividends applied to purchase paid-up additions and annuities		65.59
(Total paid policyholders, \$208,720.86.)		
Paid stockholders for interest or dividends.....		46,110.88
Commissions and bonuses to agents (less commission on reinsurance), first year's premiums, \$171,418.88; renewal premiums, \$2,160.01; industrial, \$169,508.43		343,087.32
Salaries and allowances for agencies, including managers, agents and clerks.....		378,111.95
Agency supervision, traveling, and all other agency expenses		79,213.68
Medical examiners' fees, \$68,874.69; inspection of risks and claims, \$6,163.21.....		75,037.90
Salaries and all other compensation of officers, directors, trustees and home office employees.....		173,622.70
Rent for company's occupancy of its own buildings, less \$650.00 received under sublease.....		79,702.90
Advertising, \$9,211.89; printing and stationery, \$31,318.14; postage, \$8,613.20.....		49,143.23
Legal expenses		11,276.92
Furniture, fixtures and safes.....		15,656.98
Insurance, taxes, licenses and department fees....		49,150.62
Taxes on office furniture and fixtures.....		56.28
All other disbursements:		
Premiums charged off bonds (reduction in book value)		6,594.09
Advance deposits returned to rejected applicants		6,724.55
Telephone and telegraph.....	\$ 14,039.66	
General expense (home office).....	21,857.20	
Traveling expense (home office)....	13,883.64	
Agency deficiency amounts.....	3,144.87	52,925.37
Total disbursements		\$ 1,575,136.23

Ledger Assets

Mortgage loans on real estate, first liens.....	\$ 643,000.00
Loans secured by pledge of bonds, stocks or other collateral	200,000.00
Loans made to policyholders on this company's policies assigned as collateral.....	49,814.84
Premium notes on policies in force, of which \$37,091.70 is for first year's premiums.....	68,763.23
Book value of bonds (excluding interest), \$1,720,371.82; and stocks, \$42,002.00.....	1,762,373.82

IOWA INSURANCE REPORT

Deposited in trust companies and banks on interest	674,937.79	
Cash in company's office, \$3,000.00; deposited in banks (not on interest), \$19,107.81-----	22,107.81	
Agents' balances -----	87,766.11	
Cash subject to draft by cashiers-----	4,412.05	
	<hr/>	
Total ledger assets-----		8,513,175.65

Non-Ledger Assets

Interest due, \$845.00, and accrued, \$5,836.03, on mortgages -----	\$ 6,681.08	
Interest accrued on bonds-----	12,141.58	
Interest accrued on collateral loans-----	55.55	
Interest due, \$251.98, and accrued, \$109.01, on premium notes, policy loans or liens-----	360.99	
Interest accrued on deposits in bank-----	956.48	
Dividends declared on 70 shares Fitchburg Railroad Company (preferred stock)-----	87.50	
	<hr/>	
Total interest due and accrued-----		20,283.13

	New Business	Renewals	
Gross premiums due and unreported on policies in force December 31, 1906..	\$ 55,661.31	\$ 17,507.77*	
Gross deferred premiums on policies in force December 31, 1906-----	21,567.91	104,696.50	
	<hr/>	65,068.88	
		17,507.77*	
Totals -----	\$ 77,229.22	\$ 169,764.88	
		9,629.27*	
Deduct loading -----	16,140.90	35,480.86	
	<hr/>	7,878.50*	
Net amount of uncollected and deferred premiums -----	\$ 61,088.32	\$ 134,284.02	\$ 203,250.84
		<hr/>	
Gross assets -----			\$ 3,736,709.62

Deduct Assets Not Admitted

Agents' debit balances.....	\$	95,370.17	
Drawn by cashiers.....		1,847.45	
Premium notes and loans on policies and net pre- miums in excess of the net value of their policies		11,064.83	
Book value of ledger assets over market value, viz.: Bonds and stocks.....		24,136.09	
Loading on premium notes disallowed.....		14,371.51	
		<hr/>	
Total			146,790.05
			<hr/>
Total admitted assets.....			\$ 3,589,919.57

Liabilities

Net present value of all the outstanding policies in force on the 31st day of December, 1906, as computed by the Massachusetts insurance department, on the American table of mortality, with three and one-half per cent interest-----	\$ 2,070,055.00	
	<hr/>	
Net reserve -----		\$ 2,070,055.00

*Industrial.

IOWA INSURANCE REPORT

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Claims for death losses due and unpaid.....	\$	245.40
Claims for death losses in process of adjustment or adjusted and not due.....		6,209.50
Claims for death losses which have been reported and no proofs received.....		18,000.00
Claims for death losses and other policy claims re- sisted by the company.....		11,519.33
		<hr/>
Total policy claims.....		85,974.83
Premiums paid in advance, including surrender values so applied.....		7,309.01
Salaries, rents, office expenses, taxes, bills, ac- counts, bonuses, commissions, medical and legal fees due or accrued.....		22,684.99
Dividends or other profits due policyholders, in- cluding those contingent on payment of out- standing and deferred premiums.....		1,457.53
Other liabilities:		
Advance deposits for premiums on application not yet approved.....		4,704.83
Capital stock		1,000,000.00
Unassigned funds (surplus).....		447,783.89
		<hr/>
Total liabilities		\$ 3,589,919.57

Exhibit of Policies

Including All Business Written.

The following is a correct statement of the business of the year on policy account as it stood at close of business December 31st.

Classification	Whole Life Policies		Endowment Policies	
	No.	Amount	No.	Amount
At end of previous year.....	5,863	\$24,065,560	2,474	\$ 5,969,800
Issued during year	8,707	12,767,500	1,812	2,833,900
Revived during year	124	407,500	55	83,750
Increased during year		15,000		750
Totals after transfers	9,194	\$57,255,500	4,401	\$ 8,448,200
Deduct Ceased:				
By death	24	\$ 45,000	13	\$ 31,000
By surrender	75	474,500	39	130,250
By lapse	1,387	4,167,500	762	634,000
By decrease		262,973		89,650
Not taken	1,054	4,071,800	604	1,097,500
Total determinated	2,540	\$ 9,021,773	1,418	2,012,400
Outstanding end of year	6,654	\$28,233,727	2,983	\$ 6,435,800
Policies reinsured				

IOWA INSURANCE REPORT

Exhibit of Policies—Continued.

Classification	Term and Other Policies, including Return Premium Additions		Total Nos. and Amounts	
	No.	Amount	No.	Amount
At end of previous year.....	663	\$ 3,495,123	8,500	\$33,530,423
Issued during year	764	3,999,214	6,343	19,160,614
Revived during year	21	89,558	200	580,808
Increased during year		2,170		17,920
Totals after transfers	1,448	\$ 7,586,065	15,043	\$53,289,765
Deduct Ceased:				
By death	3	\$ 8,660	40	\$ 81,660
By surrender	8	55,535	122	660,285
By lapse	190	843,855	2,339	5,675,355
By decrease		61,215		413,833
Not taken	168	1,074,542	1,826	6,243,842
Total determinated	369	\$ 2,043,807	4,327	\$13,077,960
Outstanding end of year.....	1,079	\$ 5,542,258	10,716	\$40,211,785
Policies reinsured			228	1,432,382

Miscellaneous Questions

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—No; the books were held open for a few days to enter December transactions at branch offices, returns of which were received at the home office in January, for the purpose of setting forth the condition of the company on the 31st day of December, 1906, as the law requires.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Is there a loading or margin for expenses on all policies over the net premium according to the state standard?

Answer—Yes.

Is any surrender value promised in excess of the reserve as legally computed? If so, what amount therefor has been included in the liabilities and where?

Answer—No.

Is the business of the company conducted upon the mutual, mixed or strictly proprietary plan?

Answer—Proprietary.

What proportion of the profits of the company may be paid to the stockholders for use of real or guaranteed capital?

Answer—Six per cent on the capital until the surplus is \$200,000.00.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Has the book value of any asset been increased during the year except to bring bonds towards par?

Answer—No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies?

Answer—Law value next year after premium payment.

Business in Iowa During 1906

Classification	No.	Amount
Policies on the lives of citizens of said state in force December 31st of previous year.....	2	\$ 10,000.00
Policies on the lives of citizens of said state issued during the year	3	4,500.00
Total	5	\$ 14,500.00
Deduct ceased to be in force during the year.....	2	\$ 6,000.00
Policies in force December 31st.....	3	\$ 8,500.00

Classification	No.	Amount
Losses and claims unpaid December 31st of previous year.....		
Losses and claims incurred during the year.....		
Total		
Losses and claims settled during the year, in cash, none; by compromise, none		
Losses and claims unpaid December 31st.....		

Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses, \$537.93.

Gain and Loss Exhibit

For the year ending December 31, 1906, showing the sources of the increase and the decrease in the surplus during the year.

Insurance Exhibit

Running Expenses

	Gain in Surplus	Loss in Surplus
Gross premiums received during the year.....\$1,707,631.64		
Loading on actual premiums of the year (averaging 26.6 per cent of the gross premiums)	\$ 457,071.97	
Insurance expenses incurred during the year	1,312,469.56	
Loss from loading.....		\$ 855,397.59

Interest

Interest earned during the year (averaging 4.13 per cent on mean invested assets, including bank balances)....	\$ 107,412.06
Investment expenses incurred during the year	6,614.18
Net income from investments....	\$ 100,797.88
Interest required to maintain reserve..	72,957.00
Gain from interest.....	\$ 27,840.88

IOWA INSURANCE REPORT

Mortality

Expected mortality on net amount at risk (\$14,469 reinsurance cost).....	\$ 402,584.00	
Actual mortality on net amount at risk	174,931.97	
Gain from mortality.....		227,652.03

Annuities

Net expected disbursements to annuitants	\$ 514.60	
Net actual annuity claims incurred....	514.60	

Surrenders and Lapses

Total gain during the year from surrendered and lapsed policies	196,146.92	
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Dividends

Dividends paid stockholders.....	46,110.83	
Decrease in surplus on dividend account.....	12,108.90	

Profit and Loss (Excluding Investments)

Net to profit account.....	134.26	
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Investment Exhibit

Investments Sold

Loss on said investments.....	2,094.35	
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Investments Held

Loss on said investment during the year.....	13,166.50	
Loss on sale during the year of other investments acquired since December 31, 1906.....	560.56	
Gain from all other sources (contribution to surplus)	706,889.06	

Loss, assets not admitted:

Notes lapsed less reserve, \$22,091.61; agents' balances, \$95,370.17; loading premium notes, \$14,371.51; advance premiums, \$11,429.38.....	154,327.50	
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Total gains and losses in surplus during the year	\$ 1,158,163.14	\$ 1,063,706.28
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Surplus

Increase in surplus (enter in column to balance)....	74,396.86	
Totals	\$ 1,158,163.14	\$ 1,158,163.14

Interrogatories Regarding New Business

Expected death losses during 1906 on all policies issued during said year per mortality tables used by the company in computing its premiums.....	\$ 64,743.00	
Death losses incurred during 1906 on said policies (not deducting reserves)	21,743.73	
Reserves released during 1906 on lapsed policies on which premiums for not more than one year had been paid.....	106,630.00	
Loading on first year's premiums on policies issued in 1906 (averaging 20.9 per cent of the gross premiums, ordinary; 55 per cent of the gross premiums, industrial).....	88,891.19	

Expenses chargeable to first year's insurance, viz.:

Commissions on first year's premiums.....	\$ 171,418.88
Compensation not paid by commission, for services in obtaining new insurance, exclusive of salaries paid in good faith for agency supervision either at the home office or at branch offices	82,314.55
Medical examinations and inspections of proposed risks	24,977.65
Advances to agents.....	82,218.32
<hr/>	
Total expenses chargeable to the procurement of new business.....	\$ 310,929.40

General Interrogatories Regarding Gain and Loss Exhibit

Does the company value on the full level premium reserve system, the preliminary term, the modified preliminary term, or the select and ultimate basis?

Answer—Full level premium basis.

If the company uses more than one table of mortality and one rate of interest in valuing its policies, give the amount of reserve held under each different basis.

American Experience, three and one-half per cent, only.

Does the company issue, or has it ever issued, both non-participating and participating policies?

Answer—Yes.

If so, give the amount of insurance in force under each of these plans.

Participating, \$29,081,852.00; non-participating, \$11,129,983.00.

Premium Note Account

Premium notes, loans or liens on hand December 31st of previous year.....	\$ 60,336.61
Received during the year on new policies, \$91,838.45; on old policies, \$74,891.84.....	166,229.79
Restored by revival of policies.....	137.21
<hr/>	
Total	\$ 226,703.61
Deductions during the year as follows:	
Used in payment of losses and claims.....	\$ 183.59
Used in purchase of surrendered policies.....	1,852.15
Voided by lapse.....	22,228.82
Used in payment of dividends to policyholders..	599.22
Redeemed by maker in cash.....	133,076.60
<hr/>	
Total reduction of premium note account....	157,940.38
<hr/>	
Balance of note assets at end of year.....	\$ 68,763.23

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

CONNECTICUT MUTUAL LIFE INSURANCE COMPANY

Organized under the laws of the State of Connecticut, made to the Auditor
of State of the State of Iowa, pursuant to the laws thereof.

Incorporated June 15, 1846. Commenced business December 15, 1846.

Home office, 36 Pearl Street, Hartford, Conn.

President, JOHN M. TAYLOR. Vice-President, HENRY S. ROBINSON.
Secretary, WILLIAM H. DEMING. Treasurer, HERBERT H. WHITE.
Actuary, DANIEL H. WELLS.

Amount of ledger assets December 31st of previous year	\$63,647,862.13
Extended at	\$63,647,862.13

Income

First year's premiums on original policies, without deduction for commissions or other expenses.....	\$	899,095.36
Surrender values applied to pay first year's premiums		1,399.52
<hr/>		
Total first year's premiums on original policies	\$	400,494.88
Surrender values applied to purchase paid-up insurance and annuities....		64,355.62
Consideration for original annuities involving life contingencies.....		11,000.00
<hr/>		
Total new premiums.....	\$	475,850.50
Renewal premiums, without deduction for commissions or other expenses..	\$	4,146,299.29
Dividends applied to pay renewal premiums		899,601.75
Surrender values applied to pay renewal premiums		4,842.61
<hr/>		
Total renewal premiums.....		5,050,743.65
<hr/>		
Total premium income.....		\$ 5,526,594.15

IOWA INSURANCE REPORT

All other disbursements:

Express	\$ 2,025.60	
Telegraph	3,167.24	
Traveling	7,288.61	
Miscellaneous	12,781.19	25,262.64
<hr/>		
Total disbursements		\$ 7,767,874.43

Ledger Assets

Book value of home office property.....	\$ 1,916,236.00	
Book value of real estate, unincumbered.....	7,217,065.70	
Mortgage loans on real estate, first liens.....	24,651,132.50	
Loans secured by pledge of bonds, stocks or other collateral	1,280,000.00	
Loans made to policyholders on this company's policies assigned as collateral.....	1,397,415.00	
Premium notes on policies in force.....	415,507.40	
Book value of bonds (excluding interest), \$25,376,-562.06; and stocks, \$829,076.25.....	26,205,638.31	
Deposited in trust companies and banks on interest	1,580,292.82	
Bills receivable, \$290.00, less agents' balances, \$81.07 (balance due agents).....	208.93	
Comptroller's certificates, State of New York.....	12,335.20	
<hr/>		
Total ledger assets.....		\$64,625,831.36

Non-Ledger Assets

Interest due, \$21,391.06, and accrued, \$511,478.62, on mortgages	\$ 532,869.68	
Interest accrued on bonds.....	252,058.84	
Interest accrued on collateral loans.....	16,043.75	
Interest due, \$129,148.80, and accrued, \$12,682.59 on premium notes, policy loans or liens.....	141,831.39	
Rents due, \$5,169.62, and accrued, \$0,573.03, on company's property or lease.....	14,742.65	
<hr/>		
Total interest and rents due and accrued.....		957,546.31
Market value of bonds and stocks over book value..		461,871.59

New Business Renewals

Gross premiums due and unreported on policies in force December 31, 1906..	\$ 3,207.79	\$ 88,963.72	
Gross deferred premiums on policies in force December 31, 1906.....	33,418.88	366,258.00	
<hr/>			
Totals	\$ 36,626.17	\$ 454,621.72	
Deduct loading, 20 per cent.....	7,325.23	90,924.34	
<hr/>			
Net amount of uncollected and deferred premiums	\$ 29,300.94	\$ 363,697.38	392,998.32
<hr/>			
Gross assets			\$66,433,247.58

IOWA INSURANCE REPORT

Exhibit of Policies

Including Paid-for Business Only.

The following is a correct statement of the business of the year on policy account as it stood at close of business December 31st.

Classification	Whole Life Policies		Endowment Policies	
	No.	Amount	No.	Amount
At end of previous year.....	61,978	\$146,856,788.00	8,968	\$80,082,780
Issued during year.....	2,085	5,748,020.00	1,473	8,637,117
Revived during year.....	20	82,587.00	2	2,000
Increased during year.....	5	21,781.00	2	35,312
Totals before transfers.....	63,886	\$152,154,176.00	10,439	\$88,707,159
Transfers, deductions.....				
Transfers, additions.....	41	\$ 127,500.00	31	\$ 98,000
Balance of transfers.....				
Totals after transfers.....	63,427	\$152,281,676.00	10,470	\$88,805,159
Deduct Ceased:				
By death.....	1,675	\$ 4,110,076.00	55	\$ 131,085
By maturity.....	3	3,377.50	118	259,146
By expiry.....		2,122.50		
By surrender.....	542	1,243,426.00	93	261,501
By lapse.....	468	1,038,855.00	126	222,663
By decrease.....		459,338.00		187,314
Total terminated.....	2,688	\$ 6,857,195.00	392	\$ 1,010,649
Outstanding end of year.....	60,739	\$145,424,481.00	10,078	\$87,794,510
Policies reinsured.....				

Exhibit of Policies—Continued.

Classification	Term and Other Policies, including Return Premium Additions		Total Nos. and Amounts	
	No.	Amount	No.	Amount
At end of previous year.....	1,069	\$3,023,265	71,807	\$169,412,783.00
Issued during year.....	342	1,084,400	8,900	10,464,587.00
Revived during year.....			22	54,587.00
Increase during year.....			7	57,093.00
Totals before transfers.....	1,411	\$4,107,665		
Transfers, deductions.....	72	225,500		
Transfers, additions.....				
Balance of transfers.....				
Totals after transfers.....	1,339	\$3,882,165	75,236	\$179,969,000.00
Deduct Ceased:				
By death.....	11	\$ 28,500	1,741	\$ 4,269,601.00
By maturity.....			121	261,523.50
By expiry.....				2,122.50
By surrender.....		10,000	635	1,514,927.00
By lapse.....	139	361,500	783	1,623,018.00
By decrease.....				596,652.00
Total terminated.....	150	\$ 400,000	3,230	\$ 8,267,844.00
Outstanding end of year.....	1,189	\$3,482,165	72,006	\$171,701,156.00
Policies reinsured.....				

Miscellaneous Questions

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes; except as some things may have been transcribed since that date.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Is there a loading or margin for expenses on all policies over the net premium according to the state standard?

Answer—Yes.

Is any surrender value promised in excess of the reserve as legally computed? If so, what amount therefor has been included in the liabilities and where?

Answer—Not in excess of the reserve as computed herein, or as computed by the insurance commissioner of Connecticut.

Is the business of the company conducted upon the mutual, mixed or strictly proprietary plan?

Answer—Mutual plan.

What proportion of the profits of the company may be paid to the stockholders for use of real or guaranteed capital?

Answer—None.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Has the book value of any asset been increased during the year except to bring bonds towards par?

Answer—No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies?

Answer—None.

Business in Iowa During 1906

Classification	No.	Amount
Policies on the lives of citizens of said state in force December 31st of previous year	1,884	\$ 3,460,964.00
Policies on the lives of citizens of said state issued during the year	250	408,806.00
Total	2,134	\$ 3,869,770.00
Deduct ceased to be in force during the year.....	247	\$ 421,066.00
Policies in force December 31st.....	1,887	\$ 3,448,704.00

Classification	No.	Amount
Losses and claims unpaid December 31st of previous year.....	4	\$ 6,875.00
Losses and claims incurred during the year.....	56	102,119.00
Total	60	\$ 108,794.00
Losses and claims settled during the year, in cash.....	55	\$ 98,294.00
Losses and claims unpaid December 31st.....	5	\$ 10,500.00

Greatest amount insured on any one life, \$50,000.00.

Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses, \$112,443.31.

IOWA INSURANCE REPORT

Gain and Loss Exhibit

For the year ending December 31, 1906, showing the sources of the increase and the decrease in the surplus during the year.

Insurance Exhibit			
Running Expenses		Gain in Surplus	Loss in Surplus
Gross premiums received during the year.....	\$ 5,526,594.15		
Loading on actual premiums of the year (averaging 191-6 per cent of the gross premiums)	\$ 1,065,600.94		
Insurance expenses incurred during the year	907,008.00		
Gain from loading.....		\$ 148,591.94	
Interest			
Interest earned during the year (averaging 4.77 per cent on mean invested assets, including bank balances)....	\$ 3,059,457.82		
Investment expenses incurred during the year	588,082.53		
Net income from investments.....	\$ 2,521,375.29		
Interest required to maintain reserve..	2,106,230.70		
Gain from interest.....		415,144.59	
Mortality			
Expected mortality on net amount at risk	\$ 2,394,937.00		
Actual mortality on net amount at risk	1,768,536.00		
Gain from mortality.....		626,401.00	
Annuities			
Net expected disbursements to annuitants	\$ 12,513.63		
Net actual annuity claims incurred.....	268.11		
Gain from annuities.....		12,245.52	
Surrenders and Lapses			
Total gain during the year from surrendered and lapsed policies		77,607.01	
Dividends			
Decrease in surplus on dividend account.....			\$ 1,301.36 1/2
Investment Exhibit			
Investments Sold			
Gain from sale of said real estate.....		186,382.61	
Loss from sale of said investments.....			19.23 1/2

IOWA INSURANCE REPORT

Premium Note Account

Premium notes, loans or liens on hand December 31st of previous year.....	\$ 461,927.76	
Restored by revival of policies.....	22.00	
Total		\$ 461,949.76
Deductions during the year as follows:		
Used in payment of losses and claims.....	\$ 16,755.24	
Used in purchase of surrendered policies.....	2,161.18	
Voided by lapse.....	541.00	
Used in payment of dividends to policyholders..	20,979.80	
Redeemed by maker in cash.....	6,005.69	
Total reduction of premium note account....		46,442.91
Balance of note assets at end of year.....		\$ 415,507.40

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the
EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED
STATES.

Organized under the laws of the State of New York, made to the Auditor of
State of the State of Iowa, pursuant to the laws thereof.

Incorporated July 26, 1859.

Commenced business July 28, 1859.

Home office, 120 Broadway, New York City, N. Y.

President, PAUL MORTON.

Vice-Presidents, WILLIAM A. DAY, GAGE E. TARBELL, GEORGE T. WILSON.

Secretary, WILLIAM ALEXANDER.

Actuary, JOEL G. VAN CISE.

Capital Stock

Amount of capital paid up in cash.....	\$100,000.00	
Amount of ledger assets December 31st of previous year	\$409,976,911.54	
Extended at		\$409,976,911.54

Income

First year's premiums on original poli- cles, without deduction for com- missions or other expenses, less \$23,111.42 for first year's reinsurance	\$ 2,773,998.44
Total first year's premiums on original policies	\$ 2,733,998.44

IOWA INSURANCE REPORT

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Dividends applied to purchase paid-up additions and annuities.....	1,080,056.08	
Surrender values applied to purchase paid-up insurance and annuities....	2,471,796.08	
Consideration for original annuities involving life contingencies.....	447,620.66	
Consideration for supplementary contract involving life contingencies..	149,000.00	
	<hr/>	
Total new premiums.....		\$ 6,882,561.26
Renewal premiums, without deduction for commissions or other expenses, less \$141,249.99 for reinsurance on renewals	50,402,688.92	
	<hr/>	
Total renewal premiums.....		50,402,688.92
		<hr/>
Total premium income.....		\$ 57,285,250.18
Consideration for supplementary contracts not involving life contingencies		276,807.00
Interest on mortgage loans.....	\$ 3,833,762.06	
Interest on collateral loans.....	212,112.02	
Interest on bonds and dividends on stocks	9,955,418.86	
Interest on premium notes, policy loans or liens	1,751,186.89	
Interest on deposits.....	325,590.82	
Interest on other debts due the company	894,945.89	
Rent from company's property, including \$389,776.00 for company's occupancy of its own buildings.....	1,795,582.37	
	<hr/>	
Total interest and rents.....		18,768,598.91
Profit on sale or maturity of ledger assets		248,807.43
Accounts recovered—previously charged off		102,257.45
From other sources:		
Foreign exchange		172,973.33
		<hr/>
Total income		\$ 76,851,694.30

Disbursements

For death claims, \$18,843,264.22; additions, \$352,180.54	\$18,695,394.76
For matured endowments, \$3,982,339.43; additions, \$90,178.76	4,072,568.19
	<hr/>
Net amount paid for losses and matured endowments	\$ 22,767,962.95
For annuities involving life contingencies.....	1,084,053.00
Surrender values paid in cash.....	10,843,892.07
Surrender values applied to purchase paid-up insurance and annuities.....	2,471,796.08
Dividends paid to policyholders in cash.....	6,209,678.83
Dividends applied to purchase paid-up additions and annuities	1,080,056.08
(Total paid policyholders, \$44,457,439.01.)	

Paid for claims on supplementary contracts not involving life contingencies.....	134,503.57
Paid stockholders for interest or dividends.....	7,000.00
Commissions and bonuses to agents (less commission on reinsurance), first year's premiums, \$1,434,135.96; renewal premiums, \$3,780,469.75; on annuities (original), \$12,247.79.....	5,220,853.50
Commuting renewal commissions.....	14,636.99
Salaries and allowances for agencies, including managers, agents and clerks.....	549,119.10
Agency supervision, traveling, and all other agency expenses	323,341.48
Medical examiners' fees, \$200,638.81; inspection of risks, \$108,207.92	308,846.73
Salaries and all other compensation of officers, directors, trustees and home office employees.....	1,227,073.85
Rent, including \$389,776.00 for company's occupancy of its own buildings.....	407,610.08
Advertising, \$21,914.26; printing and stationery, \$68,999.90; postage, \$95,068.76	205,982.92
Legal expenses	85,480.01
Furniture, fixtures and safes.....	37,185.35
Insurance, taxes, licenses and department fees.....	785,165.77
Taxes on real estate	330,617.48
Repairs and expenses (other than taxes) on real estate, including \$19,136.87 paid for improvements	408,071.14
Loss on sale or maturity of ledger assets.....	174,731.58
Reserve against losses on agents' accounts.....	614,302.24
All other disbursements:	
Lunch expenses	\$ 7,287.30
Telephone, telegrams, cables and expressage	22,986.60
Expenses of mutualization.....	33,084.38
Extraordinary investigation and reorganization expenses	267,932.30
Miscellaneous items of expense.....	42,293.77
	373,584.35
Total disbursements	\$ 55,736,554.73

Ledger Assets

Book value of real estate, unincumbered, \$36,052,061.53; incumbered, \$2,000,000.00.....	\$ 28,052,061.53
Mortgage loans on real estate.....	92,090,542.50
Loans secured by pledge of bonds, stocks or other collateral	9,350,000.00
Loans made to policyholders on this company's policies assigned as collateral.....	35,354,296.12
Book value of bonds (excluding interest), \$200,950,619.00; and stocks, \$46,870,977.00.....	247,821,596.00
Deposited in trust companies and banks on interest	11,675,729.29
Cash in company's offices, \$95,824.88; deposited in banks (not on interest), \$596,222.43; in transit, \$299,221.10	991,296.41
Agents' and other balances.....	5,727,671.26
Refund of taxes due from State of New York.....	41,896.96
Total ledger assets.....	\$431,106,051.09

Claims for death losses in process of adjustment or adjusted and not due.....	278,562.00
Claims for death losses which have been reported and no proofs received.....	1,779,221.00
Claims for matured endowments due and unpaid..	616,303.95
Claims for death losses and other policy claims resisted by the company.....	115,975.00
Due and unpaid on annuity claims involving life contingencies	52,344.90
<hr/>	
Total policy claims.....	2,855,154.85
Due and unpaid on supplementary contracts not involving life contingencies.....	450.00
Premiums paid in advance, including surrender values so applied.....	317,007.00
Unearned interest and rent paid in advance.....	948,348.36
Dividends or other profits due policyholders, including those contingent on payment of outstanding and deferred premiums.....	791,971.02
Capital stock	100,000.00
Unassigned funds (surplus).....	62,590,531.58
<hr/>	
Total liabilities	\$428,048,336.81

Exhibit of Policies

Including Paid-for Business Only.

The following is a correct statement of the business of the year on policy account as it stood at close of business December 31st.

Classification	Whole Life Policies		Endowment Policies	
	No.	Amount	No.	Amount
At end of previous year.....	385,551	\$1,022,133,041	161,477	\$397,491,980
Issued during year	22,435	55,300,471	9,582	18,084,593
Revived during year	823	2,871,424	595	1,416,346
Increased during year		134,616		196,921
Totals before transfers.....	408,809	\$1,080,499,552	171,654	\$417,189,840
Transfers, deductions	68	\$ 211,190	128	\$ 331,112
Transfers, additions	136	464,105	62	169,690
Balance of transfers	†68	†252,915	-66	-161,422
Totals after transfers	408,877	\$1,080,752,467	171,588	\$417,028,418
Deduct Ceased:				
By death	4,574	\$ 15,078,674	1,115	\$ 3,440,311
By maturity			1,270	\$ 4,504,603
By expiry				
By surrender	14,318	41,691,701	7,892	20,688,310
By lapse	24,756	47,879,153	9,476	17,362,930
By decrease		745,771		212,492
Total terminated	43,648	\$ 105,395,304	19,753	\$ 46,206,646
Outstanding end of year.....	365,229	\$ 975,357,163	151,835	\$370,819,772
Policies reinsured		3,094,948		530,000

† means plus.

Has the book value of any asset been increased during the year except to bring bonds towards par?

Answer—No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies?

Answer—None.

Business in Iowa During 1906

Classification	No.	Amount
Policies on the lives of citizens of said state in force December 31st of previous year	7,412	\$12,736,114.00
Policies on the lives of citizens of said state issued during the year	365	\$ 644,061.00
Total	7,777	\$13,380,175.00
Deduct ceased to be in force during the year.....	1,034	\$ 1,761,352.00
Policies in force December 31st.....	6,743	\$11,618,823.00

Classification	No.	Amount
Losses and claims unpaid December 31st of previous year.....	2	\$ 2,270.00
Losses and claims incurred during the year.....	47	\$ 98,751.00
Total	49	\$ 101,021.00
Losses and claims settled during the year.....	46	\$ 95,001.00
Losses and claims unpaid December 31st.....	3	\$ 6,020.00

Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses, \$395,014.10.

Received through agencies in state, \$311,100.54.

Received through agencies outside of state, \$83,913.56.

Gain and Loss Exhibit

For the year ending December 31, 1906, showing the sources of the increase and the decrease in the surplus during the year.

Insurance Exhibit

Running Expenses

	Gain in Surplus	Loss in Surplus
Gross premiums received during the year		\$57,285,250.18
Loading on actual premiums of the year (averaging 21.36 per cent of the gross premiums).....	\$12,206,921.18	
Insurance expenses incurred during the year	9,027,011.18	
Gain from loading.....	\$ 3,179,910.00	

IOWA INSURANCE REPORT

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Interest

Interest earned during the year (averaging 4.34 per cent on mean invested assets, including bank balances)....	\$18,254,235.94	
Investment expenses incurred during the year	1,264,982.18	
Net income from investments....	\$16,989,253.76	
Interest required to maintain reserve..	12,661,317.00	
Gain from interest.....		4,327,936.76

Mortality

Expected mortality on net amount at risk	\$14,656,934.61	
Actual mortality on net amount at risk	11,494,941.88	
Gain from mortality.....		3,161,992.73

Annuities

Net expected disbursements to annuitants	\$ 829,922.00	
Net actual annuity claims incurred....	787,597.65	
Gain from annuities.....		42,324.35 .

Surrenders and Lapses

Total gain during the year from surrendered and lapsed policies		3,274,039.20
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Dividends

Dividends paid stockholders.....		7,000.00
Decrease in surplus on dividend account.....		7,414,929.74

Special Funds

Decrease in special funds and special reserves during the year.....		272,898.39
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Profit and Loss (Excluding Investments)

Net to loss account.....		418,615.72
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Investment Exhibit

Investments Sold

Gain from sale of said real estate.....	37,140.87	
Gain from sale of said investments.....	116,365.24	

Investments Purchased

Loss on said investments.....		58,870.00
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Investments Held

Gain on said real estate during the year.....	895,780.00	
Loss on said investments during the year.....		7,549,478.00
Gain on sale during the year of other investments acquired since December 31, 1905.....	114.00	
Reserve for reinsurance December 31, 1906.....	313,289.00	
Fire loss recovery.....	41,958.47	
Decrease in loading.....	82,452.00	
Decrease in agents' expenses.....	985,113.48	
Gain from amortization.....	116,066.00	
Receipts from sales of rights, etc., applied to reduce book value of securities.....	188,369.00	
Total gains and losses in surplus during the year	\$ 17,035,249.99	\$ 15,448,893.46

Surplus

Increase in surplus (enter in column to balance)..	1,586,356.53
Totals	\$ 17,035,249.99 \$ 17,035,249.99

Interrogatories Regarding New Business

Expected death losses during 1906 on all policies issued during said year per mortality tables used by the company in computing its premiums.....	\$ 315,000.00
Death losses incurred during 1906 on said policies (not deducting reserves)	139,025.48
Reserves released during 1906 on lapsed policies on which premiums for not more than one year had been paid, less \$138,605.00, being cash value, or the value of term extension or paid-up insurance allowed thereon.....	1,107,316.00
Loading on first year's premiums on policies issued in 1906 (averaging 21.5 per cent of the gross premiums).....	392,497.47
Expenses chargeable to first year's insurance, viz.:	
Commissions on first year's premiums.....	\$ 1,434,135.96
Compensation not paid by commission for services in obtaining new insurance, exclusive of salaries paid in good faith for agency supervision either at the home office or at branch offices	65,700.81
Medical examinations and inspections of proposed risks	308,846.73
Total expenses chargeable to the procurement of new business.....	\$ 1,808,683.50

General Interrogatories Regarding Gain and Loss Exhibit

Does the company value on the full level premium reserve system, the preliminary term, the modified preliminary term or the select and ultimate basis?

Answer—Full premium reserve system only.

If the company uses more than one table of mortality and one rate of interest in valuing its policies, give the amount of reserve held under each different basis.

Actuaries' Experience, four per cent, \$223,586,904.00; American Experience, three and one-half per cent, \$10,667,510.00. Annuities—Actuaries' Experience, three and one-half per cent, \$8,309,384.00; American Experience, three per cent, \$116,213,440.00.

Does the company issue, or has it ever issued, both non-participating and participating policies?

Answer—Yes.

If so, give the amount of insurance in force under each of these plans.

Non-participating, \$95,222,373.00; participating, \$1,277,776,548.00.

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the
FIDELITY MUTUAL LIFE INSURANCE COMPANY

Organized under the laws of the State of Pennsylvania, made to the Auditor
of State of the State of Iowa, pursuant to the laws thereof.

Incorporated December 2, 1878. Commenced business January 1, 1879.

Home office 112-116 North Broad Street, Philadelphia, Pa.

President, L. G. FOUSE,

Vice-Presidents, ALEXANDER MCKNIGHT, W. LE MAR TALBOT.

Secretary, W. S. CAMPBELL.

Treasurer, O. C. BOSBYSELL.

Managing Actuary, CHARLES G. HODGE.

Amount of ledger assets December 31st of previous
year

\$ 9,882,524.57

Extended at

\$ 9,882,524.57

Income

First year's premiums on original poli-
cies, without deduction for commis-
sions or other expenses, less \$2,-
278.59 for first year's reinsurance....

\$ 607,471.23

Total first year's premiums on
original policies

\$ 607,471.23

Dividends applied to purchase paid-up
additions and annuities.....

1,407.93

Consideration for original annuities in-
volving life contingencies.....

6,151.85

Total new premiums.....

\$ 615,031.01

Renewal premiums, without deduction
for commissions or other expenses,
less \$2,366.33 for reinsurance on re-
newals

\$ 3,548,017.35

Dividends applied to pay renewal pre-
miums

41,109.61

Surrender values applied to pay renewal premiums	945.50	
Renewal premiums for deferred annuities	1,151.85	
Total renewal premiums.....		3,591,224.31
Total premium income.....		\$ 4,208,255.32
Consideration for supplementary contracts not involving life contingencies		45,837.00
Interest on mortgage loans.....	\$ 47,373.71	
Interest on collateral loans.....	10,855.75	
Interest on bonds and dividends on stocks	191,617.48	
Interest on premium notes, policy loans or liens	160,885.03	
Interest on deposits.....	4,130.86	
Interest on other debts due the company	36,413.59	
Rent from company's property, including \$32,500.00 for company's occupancy of its own buildings.....	80,866.11	
Total interest and rents.....		532,142.53
Profit on sale or maturity of ledger assets (sale of bonds).....	\$ 3,539.25	
Sale of real estate, \$1,571.43; commissions on loans, \$2,076.00.....	3,647.43	
Commission on mortgages.....	166.48	
Sundry amounts previously charged off	217.98	7,571.14
From other sources:		
Policy exchange	\$ 715,182.00	
Policy fees	4,129.60	719,311.60
Total income		\$ 5,511,117.59

Disbursements

For death claims, \$1,340,230.94; additions, \$24,274.51	\$ 1,364,505.45	
Net amount paid for losses and matured endowments		\$ 1,364,505.45
For annuities involving life contingencies.....	1,414.36	
Surrender values paid in cash.....	178,219.05	
Surrender values applied to pay renewal premiums	945.50	
Dividends paid to policyholders in cash.....	15,377.57	
Dividends applied to pay renewal premiums.....	41,109.61	
Dividends applied to purchase paid-up additions and annuities	1,407.93	
(Total paid policyholders, \$1,602,979.47.)		
Paid for claims on supplementary contracts not involving life contingencies.....	19,961.87	
Commissions and bonuses to agents (less commission on reinsurance), first year's premiums, \$369,683.48; renewal premiums, \$231,599.28; on annuities (original), \$157.19	601,439.95	
Commuting renewal commissions.....	29,346.63	

IOWA INSURANCE REPORT

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Salaries and allowances for agencies, including managers, agents and clerks.....	112,069.82	
Agency supervision, traveling, and all other agency expenses	76,991.18	
Medical examiners, fees, \$41,387.08; inspection of risks, \$21,639.47	63,026.55	
Salaries and all other compensation of officers, directors, trustees and home office employees.....	179,949.00	
Rent, including 32,500.00 for company's occupancy of its own buildings.....	59,824.72	
Advertising, \$23,634.74; printing and stationery, \$32,574.31; postage, \$21,233.11.....	77,442.16	
Legal expenses	12,294.03	
Furniture, fixtures and safes.....	5,252.48	
Insurance, taxes, licenses and department fees.....	70,854.98	
Taxes on real estate, \$11,499.30; on investments, \$10,229.38	21,728.68	
Repairs and expenses (other than taxes) on real estate	27,768.21	
Loss on sale or maturity of ledger assets.		
Loss on sale of stocks..... \$	489.85	
Loss on sale of mortgages.....	174.00	663.85
All other disbursements:		
Expressage and telegrams..... \$	5,523.37	
Dining service (midday meals).....	12,404.24	
Miscellaneous expenses	3,483.42	21,411.03
Total disbursements		\$ 2,963,004.61

Ledger Assets

Book value of real estate, unincumbered.....	\$ 1,328,540.74	
Mortgage loans on real estate, first liens.....	1,076,519.84	
Loans secured by pledge of bonds, stocks or other collateral	309,350.00	
Loans made to policyholders on this company's policies assigned as collateral.....	3,530,877.21	
Premium notes on policies in force, of which \$49,966.63 is for first year's premiums.....	324,999.76	
Book value of bonds (excluding interest, \$4,825,725.09; and stocks, \$277,069.75.....	5,102,814.84	
Deposited in trust companies and banks on interest	215,147.01	
Cash in company's office.....	194.33	
Bills receivable, \$1,594.02; agents' balances, \$520,599.80	522,193.82	
Total ledger assets.....		\$12,410,637.55

Non-Ledger Assets

Interest due, \$3,572.95, and accrued, \$19,020.88 on mortgages	\$ 22,593.83	
Interest due, \$1,875.00, and accrued, \$72,819.47, on bonds	74,694.47	
Interest accrued on collateral loans.....	2,809.07	
Interest accrued on premium notes, policy loans or liens	93,942.61	
Rents due on company's property or lease.....	774.78	
Total interest and rents due and accrued.....		194,814.76
Market value of real estate over book value.....		30,459.28
Market value of bonds and stocks over book value..		84,863.66

IOWA INSURANCE REPORT

	New Business	Renewals	
Gross premiums due and unreported on policies in force December 31, 1906..	\$ 22,098.67	\$ 151,570.04	
Gross deferred premiums on policies in force December 31, 1906.....	26,633.61	353,633.61	
Totals	\$ 48,732.28	\$ 505,203.65	
Deduct loading, 75 per cent 1st year; 19 per cent renewals.....	36,549.21	95,988.69	
Net amount uncollected and deferred premiums	\$ 12,183.07	\$ 409,214.96	421,398.03
Gross assets			\$13,151,173.26

Deduct Assets Not Admitted

Agents' debit balances.....	\$ 520,599.80	
Bills receivable	1,594.02	
Premium notes and loans on policies and net premiums in excess of the net value of their policies	50,122.14	
Total		572,315.96
Total admitted assets.....		\$12,578,857.30

Liabilities

Net present value of all outstanding policies in force on the 31st day of December, 1906, as computed by the insurance department of Pennsylvania, on the actuaries' table of mortality, with four per cent interest, and American table with three and one-half per cent interest.....	\$10,904,772.00	
Same for reversionary additions.....	1,858.00	
Same for annuities (including those in reduction of premiums)	24,395.00	
Total	\$10,931,025.00	
Deduct net value of risks of this company reinsured in other solvent companies.....	2,073.00	
Net reserve		\$10,928,952.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company.....		186,646.32
Liability on policies cancelled and not included upon which a surrender value may be demanded		8,144.72
Claims for death losses in process of adjustment or adjusted and not due.....	\$ 15,800.00	
Claims for death losses which have been reported and no proofs received.....	56,612.00	
Claims for death losses and other policy claims resisted by the company.....	21,109.68	
Total policy claims.....		93,521.68
Premiums paid in advance, including surrender values so applied.....		5,224.37
Unearned interest and rent paid in advance.....		35,871.00
Commissions due to agents on premium notes when paid		13,915.57

Salaries, rents, office expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees due or accrued.....	17,772.44
Dividends or other profits due policyholders, including those contingent on payment of outstanding and deferred premiums.....	9,701.89
Amounts set apart or provisionally ascertained or calculated or held awaiting apportionment upon deferred dividend policies.....	48,300.21
Reserve or surplus funds not included in the "net reserve" as herein reported, or in the "unassigned funds," excess valuation as made by the company	23,399.24
Unassigned funds (surplus).....	1,207,407.86
Total liabilities	\$12,578,857.80

Exhibit of Policies

Including Paid-for Business Only.

The following is a correct statement of the business of the year on policy account as it stood at close of business December 31st.

Classification	Whole Life Policies		Endowment Policies	
	No.	Amount	No.	Amount
At end of previous year.....	28,936	\$54,951,388	12,917	\$22,309,885
Issued during year	3,893	7,456,262	4,562	8,638,985
Revived during year	162	327,588	130	238,420
Increased during year.....	39	24,323	16	20,400
Totals before transfers	32,530	\$62,759,461	17,625	\$31,207,690
Transfers, deductions	301	\$ 588,548	135	\$ 226,616
Transfers, additions	1,658	4,002,022	89	192,690
Balance of transfers	†1,357	3,413,479	-46	33,926
Totals after transfers	33,987	\$66,172,940	17,579	\$31,173,764
Deduct Ceased:				
By death	267	\$ 540,686	71	\$ 134,192
By maturity				
By expiry				
By surrender	465	854,349	157	250,640
By lapse	2,437	4,342,981	3,100	5,077,712
By decrease	1	150,449		105,874
Total terminated	3,170	\$ 5,888,465	3,308	\$ 5,568,418
Outstanding end of year.. ..	30,717	\$60,284,475	14,271	\$25,605,346
Policies reinsured	8	85,167	10	222,239

† means plus.

Exhibit of Policies—Continued.

Classification	Term and Other Policies including Return Premium Additions		Additions to Policies by Dividends	Total Nos. and Amounts	
	No.	Amount	Am't	No.	Amount
At end of previous year-----	16,853	\$37,625,862	\$ 1,116	58,206	\$114,888,301
Issued during year -----	791	1,593,614	-----	8,746	17,688,861
Revived during year -----	137	265,102	-----	429	831,060
Increased during year -----	10	1,109,973	2,466	65	1,157,162
Totals before transfers -----	17,291	\$40,594,551	-----	-----	-----
Transfers, deductions -----	1,796	\$ 4,321,870	-----	-----	-----
Transfers, additions -----	485	942,317	-----	-----	-----
Balance of transfers -----	-1,311	3,379,553	-----	-----	-----
Totals after transfers -----	15,980	\$37,214,998	\$ 3,582	67,446	\$134,565,284
Deduct Ceased:					
By death -----	226	\$ 643,788	\$ 010	564	\$ 1,318,676
By maturity -----	-----	-----	-----	-----	-----
By expiry -----	230	637,075	-----	230	637,075
By surrender -----	22	43,385	-----	624	1,148,374
By lapse -----	1,397	3,336,078	-----	6,934	12,756,771
By decrease -----	101	304,547	-----	102	560,870
Total terminated -----	1,976	\$ 4,964,873	\$ 010	8,454	\$ 16,421,766
Outstanding end of year-----	14,004	\$32,250,125	\$ 3,572	58,992	\$118,143,518
Policies reinsured -----	4	4,166	-----	22	311,622

Miscellaneous Questions

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Is there a loading or margin for expenses on all policies over the net premium according to the state standard?

Answer—Yes.

Is any surrender value promised in excess of the reserve as legally computed? If so, what amount therefor has been included in the liabilities and where?

Answer—No.

Is the business of the company conducted upon the mutual, mixed or strictly proprietary plan?

Answer—Mutual.

What proportion of the profits of the company may be paid to the stockholders for use of real or guaranteed capital?

Answer—

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Has the book value of any asset been increased during the year except to bring bonds towards par?

Answer—No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies?

Answer—On small amount of business in force, lien notes not exceeding thirty per cent of premium are taken. Practice discontinued October 1, 1904.

Business in Iowa During 1906

Classification	No.	Amount
Policies on the lives of citizens of said state in force December 31st of previous year	1,184	\$ 1,883,233.00
Policies on the lives of citizens of said state issued during the year	328	505,153.00
Total	1,512	\$ 2,388,386.00
Deduct ceased to be in force during the year	351	507,176.00
Policies in force December 31st	1,161	\$ 1,881,210.00

Classification	No.	Amount
Losses and claims unpaid December 31st of previous year	2	\$ 8,000.00
Losses and claims incurred during the year	12	21,966.00
Total	14	\$ 24,966.00
Losses and claims settled during the year, in cash, \$24,966	14	24,966.00
Losses and claims unpaid December 31st		

Greatest amount insured on any one life, \$100,000.00.

Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses, \$66,665.83.

Gain and Loss Exhibit

For the year ending December 31, 1906, showing the sources of the increase and the decrease in the surplus during the year.

Insurance Exhibit

Running Expenses

		Gain in Surplus	Loss in Surplus
Gross premiums received			
during the year	\$ 4,206,255.32		
Loading on actual premiums of the year			
(averaging 30.4 per cent of the gross			
premiums)	\$ 1,274,117.05		
Insurance expenses incurred during the			
year	1,270,706.76		
Gain from loading		\$ 3,410.29	
Interest			
Interest earned during the year (aver-			
aging 5.07 per cent on mean invested			
assets, including bank balances)	\$ 565,212.79		
Investment expenses incurred during			
the year	63,430.12		
Net income from investments	\$ 501,782.67		
Interest required to maintain reserve ..	367,595.33		
Gain from interest		134,187.34	

IOWA INSURANCE REPORT

Mortality

Expected mortality on net amount at risk	\$ 1,637,006.00
Actual mortality on net amount at risk	1,194,637.73

Gain from mortality..... 442,368.27

Annuities

Net expected disbursements to annuitants	\$ 859.90
Net actual annuity claims incurred.....	1,407.93

Loss from annuities..... \$ 548.03

Surrenders and Lapses

Total gain during the year from surrendered and lapsed policies 30,782.71

Dividends

Decrease in surplus on dividend account..... 369,139.57

Special Funds

Increase in special funds and special reserves during the year..... 1,159.00

Investment Exhibit

Investments Sold

Gain from sale of said real estate..... 1,571.43
Loss from sale of said investments..... 206.35

Investments Purchased

Gain on said investments..... 18,989.79

Investments Held

Loss on said investment during the year..... 52,216.85
Gain on sale during the year of other investments acquired since December 31, 1905..... 3,369.20
From all other sources (commissions on mortgage and collection loans)..... 2,068.48
Dividends from suspended bank, \$217.98; amortization bond premium, \$3,096.87..... 3,314.85
Investment gain unaccounted for, \$329.00 increase non-admitted assets, \$34,913.06..... 329.00 34,913.06
Loss unaccounted for..... 1,536.55

Total gains and losses in surplus during the year \$ 640,391.36 \$ 479,719.41

Surplus

Increase in surplus (enter in column to balance).... 160,671.95

Totals \$ 640,391.36 \$ 640,391.36

Interrogatories Regarding New Business

Expected death losses during 1906 on all policies issued during said year per mortality tables used by the company in computing its premiums..... \$ 93,906.00
Death losses incurred during 1906 on said policies (not deducting reserves) 24,552.00
Loading on first year's premiums on policies issued in 1906 (averaging 75 per cent of the gross premiums)..... 461,273.26

Expenses chargeable to first year's insurance, viz.:

Commissions on first year's premiums.....	\$ 360,840.67
Medical examinations and inspections of proposed risks	68,026.55

Total expenses chargeable to the procurement of new business.....	\$ 482,867.22
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General Interrogatories Regarding Gain and Loss Exhibit

Does the company value on the full level premium reserve system, the preliminary term, the modified preliminary term, or the select and ultimate basis?

Answer—Preliminary term.

If the company uses more than one table of mortality and one rate of interest in valuing its policies, give the amount of reserve held under each different basis.

Actuaries', four per cent, \$4,710,990.00; American, three and one-half per cent, \$6,217,962.00.

Does the company issue, or has it ever issued, both non-participating and participating policies?

Answer—No.

Premium Note Account

Premium notes, loans or liens on hand December 31st of previous year.....	\$ 312,065.09
Received during the year on new policies, \$182,859.65; on old policies, \$789,481.85.....	972,341.50
Total	\$ 1,284,406.59
Deductions during the year as follows:	
Redeemed by maker in cash.....	\$ 959,406.83
Total reduction of premium note account.....	959,406.83
Balance of note assets at end of year.....	\$ 324,999.76

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

THE GERMANIA LIFE INSURANCE COMPANY

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated April 10, 1860.

Commenced business July 16, 1860.

Home office, 20 Nassau Street, New York, N. Y.

President, CORNELIUS DOREMUS.

Vice-Presidents, HUBERT CILLIS, MAX A. WESENDONCK.

Secretary, CARL HEYE.

Actuary, JOHN FUHRER.

Capital Stock

Amount of capital paid up in cash.....	\$200,000.00	
Amount of ledger assets December 31st of previous year		\$34,476,579.11
Extended at		<u>\$34,476,579.11</u>

Income

First year's premiums on original policies, without deduction for commissions or other expenses, less \$1,189.00 for first year's reinsurance.....	\$ 623,930.99	
Total first year's premiums on original policies	\$ 623,930.99	
Dividends applied to purchase paid-up additions and annuities.....	51,341.22	
Surrender values applied to purchase paid-up insurance and annuities.....	145,456.62	
Consideration for original annuities involving life contingencies.....	26,938.57	
Consideration for supplementary contracts involving life contingencies..	1,853.93	
Total new premiums.....		\$ 849,521.33
Renewal premiums, without deduction for commissions or other expenses, less \$5,478.40 for reinsurance on renewals	\$ 3,947,185.84	
Dividends applied to pay renewal premiums	143,606.20	
Renewal premiums for deferred annuities	197.92	
Total renewal premiums.....		<u>4,091,049.96</u>
Total premium income.....		\$ 4,940,571.29
Consideration for supplementary contracts not involving life contingencies		7,981.50
Interest on mortgage loans.....	\$ 927,041.52	
Interest on bonds and dividends on stocks	370,139.88	
Interest on premium notes, policy loans or liens	185,809.59	
Interest on deposits.....	7,549.21	
Interest on other debts due the company	3,073.92	
Rent from company's property, including \$35,140.00 for company's occupancy of its own buildings.....	221,538.73	
Total interest and rents.....		1,665,152.85
Profit on sale or maturity of ledger assets (change in book value of ledger assets bonds)		39,250.15
From other sources:		
Policy fees		2,263.98
Total income.....		<u>\$ 6,655,219.77</u>

Disbursements

For death claims, \$1,291,499.23; additions, \$19,073.85	\$ 1,310,573.08	
For matured endowments, \$1,113,595.08; additions, \$18,136.63.....	1,131,731.71	
Net amount paid for losses and matured en- dowments	\$ 2,442,304.79	
For annuities involving life contingencies.....	37,334.50	
Surrender values paid in cash.....	351,659.29	
Surrender values applied to purchase paid-up in- surance and annuities.....	145,456.62	
Dividends paid to policyholders in cash.....	115,599.82	
Dividends applied to pay renewal premiums.....	143,666.20	
Dividends applied to purchase paid-up additions and annuities.	51,341.22	
(Total paid policyholders, \$3,287,412.44.)		
Paid for claims on supplementary contracts not in- volving life contingencies.....	4,014.75	
Paid stockholders for interest 7 per cent and 5 per cent dividends	24,000.00	
Commissions and bonuses to agents (less commis- sion on reinsurance), first year's premiums, \$400,733.45; renewal premiums, \$199,921.29; on an- nuities (original), \$809.48; (renewal), 6.24.....	601,470.46	
Commuting renewal commissions.....	10,451.22	
Salaries and allowances for agencies, including managers, agents and clerks.....	130,253.51	
Agency supervision, traveling, and all other agency expenses	145,095.02	
Medical examiners' fees, \$42,799.46; inspection of risks, \$8,613.84.....	51,413.30	
Salaries and all other compensation of officers, di- rectors, trustees and home office employees.....	148,818.58	
Rent, including \$35,140.00 for company's occupancy of its own buildings.....	35,140.00	
Advertising, \$9,913.06; printing and stationery, \$14,778.22; postage, \$17,987.47.....	42,678.85	
Legal expenses	5,289.94	
Furniture, fixtures and safes.....	2,736.29	
Insurance, taxes, licenses and department fees.....	57,079.34	
Taxes on real estate.....	32,833.01	
Repairs and expenses (other than taxes) on real estate	82,068.66	
Loss on sale or maturity of ledger assets:		
Gain on real estate.....	\$ 7,218.35	
Loss on bonds.....	9,087.72	1,869.37
All other disbursements:		
Expressage, exchange and other expenses.....	\$ 20,838.77	
Total disbursements		\$ 4,683,483.51

Ledger Assets

Book value of real estate.....	\$ 2,514,533.72
Mortgage loans on real estate.....	21,789,972.00
Loans made to policyholders on this company's policies assigned as collateral.....	2,547,073.68

Book value of bonds (including interest).....	8,747,650.83	
Deposited in trust companies and banks on interest	577,813.42	
Cash in company's office, \$3,872.78; deposited in banks (not on interest), \$36,581.03.....	40,453.81	
Agents' balances.....	30,817.91	
Exchange on Berlin, Germany, purchased December 31, 1906, for investment in mortgage loans on real estate in Berlin.....	200,000.00	
Total ledger assets.....		\$36,448,315.37

Non-Ledger Assets

Interest due, \$150.00, and accrued, \$348,782.84 on mortgages	\$ 348,932.84	
Interest due, \$1,946.66, and accrued, \$69,639.76 on bonds	71,586.42	
Interest due, \$4,454.63, and accrued, \$14,940.02 on premium notes, policy loans or liens.....	19,394.65	
Rents due, \$1,310.00, and accrued, \$6,170.83 on company's property or lease.....	7,480.83	
Total interest and rents due and accrued.....		\$ 447,394.74

	New Business	Renewals	
Gross premiums due and unreported on policies in force December 31, 1906....	\$ 19,919.44	\$ 505,940.79	
Gross deferred premiums on policies in force December 31, 1906.....	37,734.86	376,450.64	
Totals	\$ 57,654.30	\$ 882,391.43	
Deduct loading 22.50 per cent.....	12,972.21	198,538.08	
Net amount of uncollected and deferred premiums	\$ 44,682.09	\$ 683,853.35	\$ 728,535.44
Gross assets			\$37,624,245.55

Deduct Assets Not Admitted

Agents' debit balances.....	\$ 30,817.91	
Book value of ledger assets over market value.....	114,385.18	
Total		\$ 145,203.09
Total admitted assets.....		\$37,479,042.46

Liabilities

Net present value of all the outstanding policies in force on the 31st day of December, 1906, as computed by the New York insurance department on the following tables of mortality, with 4, 3½ and 3 per cent interest respectively: Policies issued before January 1, 1901, Comb. Exp., 4 per cent; policies issued after January 1, 1901, American Exp., 3½ and 3 per cent, respectively..	\$31,148,132.00	
Same for reversionary additions, Am. Exp., 3½ per cent	474,220.00	
Same for annuities (including those in reduction of premiums)	426,067.00	
Total		\$32,048,419.00

duct net value of risks of this company reinsured in other solvent companies.....	39,837.00	
Net reserve		\$32,008,582.00
ent value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company.....		32,667.30
ility on policies cancelled and not included upon which a surrender value may be demanded		10,544.30
ms for death losses due and unpaid.....	3,487.94	
ms for death losses in process of adjustment or adjusted and not due.....	106,310.86	
ms for death losses which have been reported and no proofs received.....	103,626.75	
ms for matured endowments due and unpaid.....	20,124.63	
ms for death losses and other policy claims resisted by the company.....	19,500.00	
and unpaid on annuity claims involving life contingencies	2,406.29	
Total policy claims.....		254,618.47
miums paid in advance, including surrender values so applied.....		9,006.61
urned interest and rent paid in advance.....		20,666.10
ries, rents, office expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees due or accrued.....		6,903.81
dividends or other profits due policyholders, including those contingent on payment of outstanding and deferred premiums.....		54,741.51
dividends apportioned, payable to policyholders during 1907		313,585.36
ounts set apart or provisionally ascertained or calculated or held awaiting apportionment upon deferred dividend policies.....		2,125,904.96
Other liabilities:		
Extra reserve for absolute, war and world policies, etc.		110,230.62
Capital stock		200,000.00
Assigned funds (surplus).....		2,332,842.03
Total liabilities		\$37,479,042.46

Exhibit of Policies

Including Paid-for Business Only.

The following is a correct statement of the business of the year on policy account as it stood at close of business December 31st.

Classification	Whole Life Policies		Endowment Policies	
	No.	Amount	No.	Amount
At end of previous year.....	24,755	\$46,503,561	39,630	\$61,328,591
Issued during year	3,310	6,688,886	4,685	7,716,701
Revived during year	10	27,011	42	60,476
Increased during year	5	14,346	8	10,174
Totals before transfers	28,080	\$53,183,804	44,365	\$69,115,942
Transfers deductions	12	\$ 36,061	13	\$ 19,000
Transfers, additions	4	10,000	8	11,061
Balance of transfers	-8	-26,061	-5	-7,939
Totals' after transfers	28,072	\$53,157,743	44,360	\$69,108,003
Deduct Ceased:				
By death	448	\$ 829,478	280	\$ 451,765
By maturity			745	1,072,893
By expiry	20	41,152	53	68,475
By surrender	816	550,978	633	961,562
By lapse	1,286	2,156,326	1,747	2,545,169
By decrease		434,360		360,015
Total terminated	2,070	\$ 4,021,194	3,458	\$ 5,450,379
Outstanding end of year.....	26,002	\$49,136,549	40,902	\$63,648,624
Policies reinsured (Included in above).....		120,000		20,000

Exhibit of Policies—Continued.

Classification	Term and Other Policies including Return Premium Additions		Additions to Policies by Dividends	Total Nos. and Amounts	
	No.	Amo'nt	Am'nt	No.	Amount
At end of previous year.....	117	\$686,084	\$609,873	64,502	\$109,127,609
Issued during year	83	124,590		8,028	14,480,177
Revived during year				58	87,487
Increased during year		47,706	73,950	13	146,176
Totals before transfers.....	150	\$858,380			
Transfers, deductions	1	\$ 2,000			
Transfers, additions	14	36,000			
Balance of transfers	13	34,000			
Totals after transfers	163	\$892,380	\$683,823	72,505	\$123,841,449
Deduct Ceased:					
By death	2	\$ 17,621	\$ 23,917	730	\$ 1,323,781
By maturity			18,068	745	1,090,481
By expiry	1	7,437		74	117,064
By surrender		3,710	9,385	949	1,534,635
By lapse	24	88,836	1,648	3,057	4,791,873
By decrease		1,073			795,448
Total terminated	27	\$118,677	\$ 53,032	5,555	\$ 9,652,282
Outstanding end of year.....	136	\$773,703	\$630,291	67,040	\$114,189,167
Policies reinsured					140,000

Miscellaneous Questions

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Is there a loading or margin for expenses on all policies over the net premium according to the state standard?

Answer—Yes.

Is any surrender value promised in excess of the reserve as legally computed? If so, what amount therefor has been included in the liabilities and where?

Answer—No.

Is the business of the company conducted upon the mutual, mixed or strictly proprietary plan?

Answer—On the mixed plan.

What proportion of the profits of the company may be paid to the stockholders for use of real or guaranteed capital?

Answer—An amount not exceeding five per cent of the capital stock.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Has the book value of any asset been increased during the year except to bring bonds towards par?

Answer—No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies?

Answer—No notes taken.

Business in Iowa During 1906

Classification	No.	Amount
Policies on the lives of citizens of said state in force December 31st of previous year (revised).....	922	\$ 1,430,539.00
Policies on the lives of citizens of said state issued during the year	118	163,000.00
Total	1,035	\$ 1,593,539.00
Deduct ceased to be in force during the year.....	48	\$ 67,908.00
Policies in force December 31st, 1905.....	987	\$ 1,525,631.00

Classification	No.	Amount
Losses and claims unpaid December 31st of previous year.....	2	\$ 1,050.00
Losses and claims incurred during the year.....	8	8,208.06
Total	10	\$ 9,258.06
Losses and claims settled during the year, in cash, \$9,258.06.....	10	\$ 9,258.06
Losses and claims unpaid December 31st, 1906.....		

Greatest amount insured on any one life, \$100,000.00.

Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses, \$59,143.98.

IOWA INSURANCE REPORT

Gain and Loss Exhibit

For the year ending December 31, 1906, showing the sources of the increase and the decrease in the surplus during the year.

Insurance Exhibit

Running Expenses	Gain in Surplus	Loss in Surplus
Gross premiums received during the year..... \$ 4,940,571.29		
Loading on actual premiums of the year (averaging 22.62 per cent of the gross premiums) -----	\$ 1,130,696.12	
Insurance expenses incurred during the year -----	1,227,281.88	
Loss from loading.....		\$ 96,585.76
Interest.		
Interest during the year.....	\$ 1,699,465.24	
Investment expenses incurred during the year -----	159,249.73	
Net income from investments....	\$ 1,540,215.61	
Interest required to maintain reserve..	1,207,496.19	
Gain from interest.....	\$ 332,719.42	
Mortality.		
Expected mortality on net amount at risk -----	\$ 1,014,845.64	
Actual mortality on net amount at risk -----	769,970.35	
Gain from mortality.....	244,875.29	
Annuities.		
Net expected disbursements to annuitants -----	\$ 29,674.28	
Net actual annuity claims incurred.....	34,520.62	
Loss from annuities.....		4,846.34
Surrenders and lapses.		
Total gain during the year from surrendered and lapsed policies.....	212,127.25	
Dividends.		
Dividends paid stockholders.....		24,000.00
Decrease in surplus on dividend account.....		544,176.92
Special Funds		
Increase in special funds and special reserves during the year.....		4,983.24
Investment Exhibit		
Investments Sold		
Gain from sale of said real estate.....	17,689.75	
Loss from sale of said investments.....		6,697.94

Investments purchased		
Loss on said investments.....		2,165.46
Investments Held		
Gain on said real estate during the year.....	2,613.27	
Loss on said investment during the year.....		254,348.41
Loss on sale during the year of real estate acquired since December 31, 1905.....		10,471.40
Loss unaccounted for.....		26,007.66
<hr/>		
Total gains and losses in surplus during the year	\$ 810,025.08	\$ 974,883.03
Surplus.		
Decrease in surplus (enter in column to balance)...		164,857.95
<hr/>		
Totals	\$ 810,025.08	\$ 810,025.08

General Interrogatories Regarding Gain and Loss Exhibit

Does the company value on the full level premium reserve system, the preliminary term, the modified preliminary term, or the select and ultimate basis?

Answer—Net premium basis.

If the company uses more than one of the above methods, give the proportion of the total business under each.

Net premium basis is used exclusively.

Does the company issue, or has it ever issued, both non-participating and participating policies?

Answer—Prior to January 1, 1907, both participating and non-participating policies; thereafter participating policies issued only.

If so, give the amount of insurance in force under each of these plans. Participating, \$106,807,086; non-participating, \$8,123,855, including paid-up

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

HARTFORD LIFE INSURANCE COMPANY

Organized under the laws of the State of Connecticut, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated May, 1866.

Commenced business April, 1867.

Home office, 252 Asylum Street, Hartford, Conn.

President, GEORGE E. KEENEY.

Vice-Presidents, RAYMOND G. KEENEY, LEWIS E. GORDON.

Secretary, CHAS. H. BACALL.

Actuary, A. C. WASHBURNE.

Capital Stock

Amount of capital paid up in cash.....\$500,000.00

Amount of ledger assets December 31st of previous year

\$ 3,384,459.02

Extended at

\$ 3,384,459.02

IOWA INSURANCE REPORT

Income

First year's premiums on original policies, without deduction for commissions or other expenses, less \$70,365.00 for first year's reinsurance.....	\$	112,471.50	
Total first year's premiums on original policies	\$	112,471.50	
Dividends applied to purchase paid-up additions and annuities.....		22.26	
Surrender values applied to purchase paid-up insurance and annuities....		16,174.00	
Total new premiums.....			\$ 128,667.76
Renewal premiums, without deduction for commissions or other expenses, less \$916.43 for reinsurance on renewals	\$	1,997,368.24	
Dividends applied to pay renewal premiums		55,871.93	
Total renewal premiums.....			2,053,240.17
Total premium income.....			\$ 2,181,907.93
Consideration for supplementary contracts not involving life contingencies			6,345.00
Interest on mortgage loans.....	\$	34,189.44	
Interest on bonds and dividends on stocks		70,341.23	
Interest on premium notes, policy loans or liens		8,917.63	
Interest on deposits.....		6,419.65	
Interest on other debts due the company		3,539.56	
Rent from company's property, including \$3,500.00 for company's occupancy of its own buildings.....		13,472.86	
Total interest and rents.....			136,880.37
From other sources:			
Accident premiums, less \$209.85 for reinsurance	\$	150.65	
Advance payments safety fund department		7,277.52	7,428.17
Total income			\$ 2,332,561.47

Disbursements

For death claims, \$1,579,666.82; additions, \$994.47	\$	1,580,661.29
For matured endowments		1,000.00
Net amount paid for losses and matured endowments		\$ 1,581,661.29

IOWA INSURANCE REPORT

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Premium notes voided by lapse.....	286.77	
Surrender values paid in cash.....	16,897.33	
Surrender values applied to purchase paid-up insurance and annuities.....	16,174.00	
Dividends paid policyholders in cash.....	47.56	
Dividends applied to pay renewal premiums.....	55,871.93	
Dividends applied to purchase paid-up additions and annuities	22.26	
(Total paid policyholders, \$1,670,961.14.)		
Paid for claims on supplementary contracts not involving life contingencies.....	333.32	
Paid stockholders for interest or dividends.....	40,000.00	
Commissions and bonuses to agents (less commission on reinsurance), first year's premiums, \$72,779.99; renewal premiums, \$36,623.59; \$2,623.77 of this amount bonus paid in lieu of rent for taking care of old business.....	109,403.58	
Commuting renewal commissions.....	5,059.71	
Salaries and allowances for agencies, including managers, agents and clerks.....	24,724.88	
Agency supervision, traveling, and all other agency expenses	9,746.61	
Medical examiners' fees, \$8,242.51; inspection of risks, \$4,315.25	12,557.76	
Salaries and all other compensation of officers, directors, trustees and home office employees.....	87,091.50	
Rent, including \$3,500.00 for company's occupancy of its own buildings.....	9,365.43	
Advertising, \$7,311.48; printing and stationery, \$5,824.25; postage, \$7,693.23.....	20,828.96	
Legal expenses	8,447.77	
Insurance, taxes, licenses and department fees.....	26,001.41	
Taxes on real estate.....	3,740.00	
Repairs and expenses (other than taxes) on real estate	1,453.74	
Loss on sale or maturity of ledger assets:		
Sale of Hocking Valley railway bonds.....	\$112.50	
U. S. of Mexico bonds (called).....	2.42	114.92
All other disbursements:		
Directors' fees, \$220.00; safety fund credits, \$28.50	\$ 248.50	
Advance payments applied, \$8,408.13; accident commissions, \$52.73.....	8,460.86	
Agents' bond premiums.....	329.72	
Tax on capital stock.....	2,628.00	
Fire insurance	1,070.92	
Office expense	5,469.71	
Agents balances charged off.....	2,495.89	20,703.60
Total disbursements		\$ 2,050,534.42

Ledger Assets

Book value of real estate, unincumbered.....	\$	218,781.00	
Mortgage loans on real estate, first liens.....		858,950.00	
Loans secured by pledge of bonds, stocks or other collateral		50,000.00	
Loans made to policyholders on this company's policies assigned as collateral.....		120,937.96	
Premium notes on policies in force.....		58,271.00	
Book value of bonds (excluding interest), \$576,633.25; and stocks, \$139,468.08.....		716,101.33	
Deposited in trust companies and banks on interest		395,275.14	
Cash in company's office, \$8,871.65; deposited in banks (not on interest), \$22,552.65.....		31,424.30	
Agents balances		20,534.17	
Safety fund in Security Company of Hartford.....		1,200,954.66	
Total	\$	3,671,229.05	
Less \$4,742.98 unexpended fire indemnity.....		4,742.98	
Total ledger assets.....			\$ 3,666,486.07

Non-Ledger Assets

Interest due, \$717.39, and accrued, \$18,998.38 on mortgages	\$	19,715.77	
Interest due, \$230.00, and accrued, \$18,542.72 on bonds		18,772.72	
Interest accrued on collateral loans.....		750.00	
Interest accrued on other assets.....		2,208.11	
Rents due on company's property or lease.....		937.21	
Total interest and rents due and accrued.....			42,433.81
Market value of real estate over book value.....			5,319.00

	New Business	Renewals	
Gross premiums due and unreported on policies in force December 31, 1906..	\$ 812.64	\$ 40,836.24	
Gross deferred premiums on policies in force December 31, 1906.....	6,620.66	66,635.56	
Totals	\$ 7,433.30	\$ 107,471.80	
Deduct loading	5,203.31	21,494.36	
Net amount of uncollected and deferred premiums	\$ 222,999.00	\$ 85,977.44	88,207.43
All other assets:			
Net premium safety fund department in course of collection			119,500.00
Gross assets			\$ 3,921,946.31

Deduct Assets Not Admitted

Agents' debit balances.....	\$ 21,065.86	
Book value of ledger assets over market value, viz.: Safety fund department, \$85,484.07; stock department, \$7,680.78	93,164.85	
Total		114,230.71
Total admitted assets.....		\$8 807,715.60

Liabilities

Net present value of all the outstanding policies in force on the 31st day of December, 1906, as computed by the company, on the actuaries' and American tables of mortality, with 3½ and 4 per cent interest	\$ 1,180,769.00	
Same for reversionary additions.....	838.00	
Total	\$ 1,181,607.00	
Deduct net value of risks of this company reinsured in other solvent companies.....	3,148.00	
Net reserve		\$ 1,178,459.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies		6,012.00
Claims for death losses due and unpaid.....	\$ 166.67	
Claims for death losses in process of adjustment or adjusted and not due.....	38,702.00	
Claims for death losses which have been reported and no proofs received.....	94,727.75	
Claims for death losses and other policy claims resisted by the company.....	12,000.00	
Total policy claims.....		145,596.42
Premiums paid in advance, including surrender values so applied.....		8,159.95
"Cost of collection" on uncollected and deferred premiums, in excess of the loading thereon.....		743.33
Salaries, rents, office expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees due or accrued.....		2,000.00
Dividends or other profits due policyholders, including those contingent on payment of outstanding and deferred premiums.....		197.34
Dividends apportioned, payable to policyholders during 1907		2,730.56
Amounts set apart or provisionally ascertained or calculated or held awaiting apportionment upon deferred dividend policies:		
Five-year period policies, \$2,569.60; seven-year period policies, \$10,945.67; ten-year period policies, \$9,817.95; fifteen-year period policies, \$5,281.70; twenty-year period policies and longer, \$54,811.13.....		83,426.05

Other liabilities:

Net safety funds	1,130,158.70
Balance of taxes to credit of members safety fund department	7,444.87
Special reserve and surplus on certain policies safety fund department	247,355.23
Capital stock	500,000.00
Unassigned funds (surplus).....	495,432.15
Total liabilities	\$ 3,807,715.60

Exhibit of Policies

Including Paid-for Business Only.

The following is a correct statement of the business of the year on policy account as it stood at the close of business December 31st.

Classification	Whole Life Policies		Endowment Policies	
	No.	Amount	No.	Amount
At end of previous year.....	3,537	\$4,996,266	4,459	\$6,493,173
Issued during year	512	768,162	1,186	1,649,180
Revived during year	78	156,643	199	351,228
Increased during year		19,357		
Totals before transfers	4,127	\$5,940,428	5,844	\$8,483,531
Transfers, deductions	8	\$ 19,000	21	\$ 30,500
Transfers, additions	17	28,500	24	33,500
Balance of transfers	†9	9,500	†3	3,000
Totals after transfers	4,136	\$5,949,928	5,847	\$8,491,531
Deduct Ceased:				
By death	31	\$ 44,868	40	\$ 75,091
By maturity			1	1,000
By expiry				
By surrender	9	5,347	25	34,349
By lapse	501	714,248	829	1,190,897
By decrease		167,186		282,247
Total terminated	541	\$ 931,649	895	\$1,583,584
Outstanding end of year.....	3,595	\$5,018,279	4,952	\$6,907,947
Policies reinsured	3	24,393		

† means plus.

Exhibit of Policies—Continued.

Classification	Term and Other Policies, including Return Premium Additions		Additions to Policies by Dividends	Total Nos. and Amounts	
	No.	Amount	Amn't	No.	Amount
At end of previous year.....	26,546	\$48,320,082	\$ 980	24,542	\$59,806,501
Issued during year	405	765,631	-----	2,103	3,182,923
Revived during year	120	258,528	-----	397	766,899
Increased during year	-----	22,444	22	-----	41,823
Totals before transfers	27,071	\$49,366,685	-----	-----	-----
Transfers, deductions	18	\$ 23,000	-----	-----	-----
Transfers, additions	6	10,500	-----	-----	-----
Balance of transfers	-12	12,500	-----	-----	-----
Totals after transfers.....	27,059	\$49,354,185	\$ 1,002	27,042	\$63,796,646
Deduct Ceased:					
By death	683	\$ 1,407,615	-----	754	\$ 1,527,574
By maturity	-----	-----	-----	1	1,000
By expiry	60	79,800	-----	60	79,800
By surrender	-----	-----	-----	34	39,696
By lapse	1,658	2,647,677	-----	2,968	4,552,822
By decrease	-----	96,136	-----	-----	545,569
Total terminated	2,401	\$ 4,230,728	-----	2,837	\$ 6,745,961
Outstanding end of year.....	24,658	\$45,123,457	\$ 1,002	23,205	\$57,050,685
Policies reinsured	11	66,288	-----	14	90,681

Miscellaneous Questions

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Is there a loading or margin for expenses on all policies over the net premium according to the state standard?

Answer—Yes.

Is any surrender value promised in excess of the reserve as legally computed? If so, what amount therefor has been included in the liabilities and where?

Answer—No.

Is the business of the company conducted upon the mutual, mixed or strictly proprietary plan?

Answer—Mixed.

What proportion of the profits of the company may be paid to the stockholders for use of real or guaranteed capital?

Answer—Not limited.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Has the book value of any asset been increased during the year except to bring bonds towards par?

Answer—No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies?

Answer—Twenty-five per cent on certain return premium policies issued prior to January 1, 1906.

Business in Iowa During 1906

Classification	No.	Amount
Policies on the lives of citizens of said state in force December 31st of previous year	332	\$ 672,319.00
Policies on the lives of citizens of said state issued during year	9	20,600.00
Total	341	\$ 692,919.00
Deduct ceased to be in force during the year	18	53,500.00
Policies in force December 31st	323	\$ 639,419.00

Classification	No.	Amount
Losses and claims unpaid December 31st of previous year	3	\$ 5,000.00
Losses and claims incurred during the year	8	23,000.00
Total	11	\$ 28,000.00
Losses and claims settled during the year, in cash, \$13,000	9	\$ 13,000.00
Losses and claims unpaid December 31st	2	\$ 15,000.00

Greatest amount insured on any one life, \$15,000.00.

Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses, \$27,832.25.

Gain and Loss Exhibit

For the year ending December 31, 1906, showing the sources of the increase and the decrease in the surplus during the year.

Insurance Exhibit

Running Expenses	Gain in Surplus	Loss in Surplus
Gross premiums received during the year		\$ 2,181,907.93
Loading on actual premiums of the year (averaging 17.08 per cent of the gross premiums)	\$ 371,832.89	
Insurance expenses incurred during the year	330,668.41	
Gain from loading	\$ 41,194.48	
Interest		
Interest earned during the year	\$ 140,302.93	
Net income from investments	\$ 140,302.93	
Interest required to maintain reserve	48,468.93	
Gain from interest	91,834.00	

Expenses chargeable to first year's insurance, viz.:

Commissions on first year's premiums.....	\$	70,156.22
Compensation not paid by commission, for services in obtaining new insurance, exclusive of salaries paid in good faith for agency supervision either at the home office or at branch offices		7,920.16
Medical examinations and inspections of proposed risks		12,293.76
		<hr/>
Total expenses chargeable to the procurement of new business.....	\$	90,449.14

General Interrogatories Regarding Gain and Loss Exhibit

Does the company value on the full level premium reserve system, the preliminary term, the modified preliminary term, or the select and ultimate basis?

Answer—Preliminary term and full level premium.

If the company uses more than one of the above methods, give the proportion of the total business under each.

Preliminary term, \$98.5 per cent full level premium, 1.5 per cent.

If the company uses more than one table of mortality and one rate of interest in valuing its policies, give the amount of reserve held under each different basis.

Combined Experience, 4 per cent, \$546,990.00; American Experience, 3½ per cent, \$627,263.00.

Does the company issue, or has it ever issued, both non-participating and participating policies?

Answer—Both.

If so, give the amount of insurance in force under each of these plans.

Non-participating, \$90,284.23; participating, \$107,522.07; safety fund, \$382,720.50.

Premium Note Account

Premium notes, loans or liens on hand December

31st of previous year.....	\$	61,008.29
Received during the year on old policies.....		2,650.49
Restored by revival of policies.....		415.16
		<hr/>
Total	\$	64,068.94

Deductions during the year as follows.

Used in payment of losses and claims.....	\$	411.72
Used in purchase of surrendered policies.....		2,968.07
Voided by lapse.....		310.89
Redeemed by maker in cash.....		2,107.17
		<hr/>

Total reduction of premium note account..... 5,797.85

Balance of note assets at end of year..... \$ 58,271.09

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

HOME LIFE INSURANCE COMPANY

Organized under the laws of the State of New York, made to the Auditor of
State of the State of Iowa, pursuant to the laws thereof.

Incorporated April 30, 1860.

Commenced business May 1, 1860.

Home office 256 Broadway, New York City, N. Y.

President, GEORGE E. IDE.

Vice-Presidents, WILLIAM A. MARSHALL, WILLIAM G. LOW, ELLIS W. GLADWIN.

Secretary, ELLIS W. GLADWIN. Actuary, WILLIAM A. MARSHALL.

Capital Stock

Amount of capital paid up in cash.....	\$125,000.00	
Amount of ledger assets December 31st of previous year		\$17,338,317.50
Extended at		<u>\$17,338,317.50</u>

Income

First year's premiums on original poli- cies, without deduction for commis- sions or other expenses, less \$2,423.18 for first year's reinsurance.....	\$ 511,209.24	
Total first year's premiums on original policies	\$ 511,209.24	
Dividends applied to purchase paid-up additions and annuities.....	274,579.09	
Consideration for original annuities in- volving life contingencies.....	65,872.93	
Consideration for supplementary con- tracts involving life contingencies..	6,749.14	
Total new premiums.....		<u>\$ 858,410.40</u>

Renewal premiums, without deduction for commissions or other expenses, less \$22,121.18 for reinsurance on renewals	\$ 2,588,182.46	
Dividends applied to pay renewal premiums	38,897.82	
Renewal premiums for deferred annuities	31,375.91	
Total renewal premiums.....		2,658,456.19
Total premium income.....		\$ 3,516,866.59
Consideration for supplementary contracts not involving life contingencies		55,939.00
Interest on mortgage loans.....	\$ 244,942.00	
Interest on collateral loans.....	267.87	
Interest on bonds and dividends on stocks	360,032.23	
Interest on premium notes, policy loans or liens	115,964.76	
Interest on deposits.....	6,236.25	
Interest on other debts due the company	2,525.85	
Discount on claims paid in advance.....	615.35	
Rent from company's property, including \$24,000.00 for company's occupancy of its own buildings.....	105,373.41	
Total interest and rents.....		835,957.72
Profit on sale or maturity of ledger assets:		
Sale 200 shares Chicago, Milwaukee & St. Paul stock, \$10,550.00; sale \$9,000.00 Kalamazoo & White Pigeon railroad bonds, \$1,264.50; sale Vanderbilt Ave., Brooklyn, real estate, \$1,850.00; fire insurance premiums Vanderbilt real estate returned \$20.00.....		13,684.50
From other sources:		
Commission earned under agents' contracts and payments made by agents whose debts were charged to profit and loss previous to January 1, 1906, \$1,121.85; death claim, \$25.00; bank reserves dividend, \$391.59.....		1,538.44
Total income		\$ 4,423,966.25
Disbursements		
For death claims (less \$7,500.00 reinsurance), \$911,244.30; additions, \$9.00.....	\$ 911,253.30	
For matured endowments, \$226,451.00; additions, \$78,333.05	304,784.05	
Net amount paid for losses and matured endowments		\$ 1,216,037.35
For annuities involving life contingencies.....	40,442.48	
Surrender values paid in cash, loans on account of premium cash loan, etc., included.....	293,514.31	
Dividends paid to policyholders in cash.....	4,237.57	
Dividends applied to pay renewal premiums.....	38,897.82	
Dividends applied to purchase paid-up additions and annuities	274,579.09	
(Total paid policyholders, \$1,867,708.62.)		

Paid for claims on supplementary contracts not involving life contingencies.....	8,756.11
Paid stockholders for interest or dividends.....	15,000.00
Commissions and bonuses to agents (less commission on reinsurance), first year's premiums, \$260,824.47; renewal premiums, \$182,727.81; on annuities (original), \$3,205.09; (renewal), \$2,267.00.....	449,023.87
Commuting renewal commissions.....	109,443.26
Salaries and allowances for agencies, including managers, agents and clerks.....	151,860.86
Agency supervision, traveling, and all other agency expenses	2,879.28
Medical examiners' fees, \$33,879.00; inspection of risks, \$2,899.01	36,778.01
Salaries and all other compensation of officers, directors, trustees and home office employees.....	136,208.22
Rent, including \$24,000.00 for company's occupancy of its own buildings.....	24,000.00
Advertising, \$23,711.00; printing and stationery, \$17,565.57; postage, \$5,303.80.....	46,580.37
Legal expenses	8,282.51
Furniture, fixtures and safes.....	2,489.70
Insurance, taxes, licenses and department fees.....	54,153.06
Taxes on real estate.....	12,326.67
Repairs and expenses (other than taxes) on real estate	40,137.76
Loss on sale or maturity of ledger assets:	
Title Guarantee & Trust Co., in connection with sale of Vanderbilt Ave., Brooklyn, real estate, \$5.06; Reeve & Co., paid for commission sale of Vanderbilt Ave., Brooklyn real estate, \$82.36; sale \$10,000.00 Detroit, Monroe & Toledo railroad bonds, \$2,325.00; sale \$30,000.00 Minneapolis & St. Louis railroad bonds, \$7,500.00....	9,912.42
All other disbursements:	
Miscellaneous office expenses—Expenses in connection with sending proxies to policyholders, \$737.50; auditing company's accounts by Audit Company of New York, \$1,205.00; safe deposit rent, \$525.00; telephone service, \$745.94; other expenses, including telegrams, messenger service, temporary special employees and extra clerical services, \$5,169.54.....	8,382.98
Profit and loss—Bank failure, \$307.42; policy claims previously marked off, \$4,920.09; agents' debts considered worthless, \$790.28.....	6,017.79
Total disbursements	\$ 2,989,441.49
Ledger Assets	
Book value of real estate, unincumbered.....	\$ 1,652,859.81
Mortgage loans on real estate, first liens.....	5,809,650.00
Loans made to policyholders on this company's policies assigned as collateral.....	1,373,665.00
Premium notes on policies in force, of which \$233.04 is for first year's premiums.....	577,331.14
Book value of bonds (excluding \$10,898.01 sinking fund and interest), \$7,155,873.84; and stocks, \$1,866,630.85	9,022,004.69
Deposited in trust companies and banks on interest	255,170.94
Cash in company's office, \$1,090.07; deposited in banks (not on interest), \$37,284.74.....	38,374.81

IOWA INSURANCE REPORT

Agents' debit balances, \$3,691.90; agents' advances, \$45,834.34	49,026.24	
Less deposits by agents to company account in lo- cal banks, reports in transit. (This item is in- cluded in unreported premiums.).....		\$18,778,082.63
		5,220.28
Total ledger assets.....		\$18,772,862.85

Non-Ledger Assets

Interest accrued on mortgages.....	\$ 23,778.46	
Interest accrued on bonds.....	96,699.69	
Interest due, \$1,475.81, and accrued, \$1,171.28, on pre- mium notes, policy loans or liens.....	2,647.09	
Rents due, \$610.24, and accrued, \$2,803.83, on com- pany's property or lease.....	3,413.57	
Total interest and rents due and accrued....		126,538.81

	New Business	Renewals	
Gross premiums due and unreported on policies in force December 31, 1906 \$ 1,993.33	\$ 150,612.30		
Gross deferred premiums on policies in force December 31, 1906..... 22,717.03	180,804.83		
Totals	\$ 24,710.36	\$ 331,417.13	
Deduct loading	5,584.54	74,900.27	
Net amount of uncollected and de- ferred premiums	\$ 19,125.82	\$ 256,516.86	\$ 275,642.68
Gross assets			\$19,175,043.84

Deduct Assets Not Admitted

Agents' debit balances	\$ 49,026.24	
Book value of ledger assets over market value, viz.: Bonds and stocks	\$ 114,216.78	
Real estate	2,250.00	116,466.78
Total		165,493.02
Total admitted assets.....		\$19,009,550.82

Liabilities

Net present value of all the outstanding policies in force on the 31st day of December, 1906, as com- puted by the insurance department of the State of New York, on the combined experience and American tables of mortality, with 4, 3½ and 3 per cent interest	\$15,586,301.00	
Same for reversionary additions.....	1,637,062.00	
Same for annuities (including those in reduction of premiums)	499,812.00	
Total	\$17,723,195.00	
Deduct net value of risks of this company reinsured in other solvent companies.....	95,074.00	
Net reserve		\$17,628,121.00

Exhibit of Policies—Continued.

Classification	Term and Other Policies, including Return Premium Additions		Additions to Policies by Dividends	Total Nos. and Amounts	
	No.	Amount	Amount	No.	Amount
At end of previous year.....	1,985	\$3,940,227	\$3,203,272	44,615	\$79,775,340
Issued during year	456	1,035,337	433,041	7,501	14,258,403
Revived during year.....	15	26,500		169	378,177
Increased during year					42,212
Totals before transfers.....	2,456	\$5,002,064			
Transfers, deductions	20	\$ 62,000			
Transfers, additions	38	50,800			
Balance of transfers	18	11,700			
Totals after transfers	2,474	\$4,990,364	\$3,636,313	52,285	\$94,454,132
Deduct Ceased:					
By death	23	\$ 67,575	9	476	\$ 919,333
By maturity			78,333	165	311,359
By expiry	8	22,103		8	27,683
By surrender	15	40,355	32	807	1,451,813
By lapse	220	462,199	123,357	3,168	5,224,202
By decrease		6,000			406,133
Total terminated	265	\$ 508,237	\$ 201,731	4,624	\$ 8,340,573
Outstanding December 31, 1906.....	2,209	\$4,392,127	\$2,434,582	47,661	\$86,113,559
Policies reinsured	18	154,500		61	763,778

Miscellaneous Questions

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Is there a loading or margin for expenses on all policies over the net premium according to the state standard?

Answer—Yes.

Is any surrender value promised in excess of the reserve as legally computed? If so, what amount therefor has been included in the liabilities and where?

Answer—No.

Is the business of the company conducted upon the mutual, mixed or strictly proprietary plan?

Answer—Mutual, with capital stock of \$125,000.00.

What proportion of the profits of the company may be paid to the stockholders for use of real or guaranteed capital?

Answer—Limited by the charter of the company to six per cent semi-annually.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

IOWA INSURANCE REPORT

Interest

Interest earned during the year (averaging 4.52 per cent on mean invested assets, including bank balances)....	\$ 815,850.71	
Investment expenses incurred during the year, including \$40,137.76 for maintenance of real estate.....	84,933.84	
Net income from investments....	\$ 730,916.87	
Interest required to maintain reserve..	666,562.00	
Gain from interest.....		\$ 64,354.87

Mortality

Expected mortality on net amount at risk	\$ 862,645.00	
Actual mortality on net amount at risk	612,764.17	
Gain from mortality.....		249,880.83

Annuities

Net expected disbursements to annuitants	\$ 23,888.00	
Net actual annuity claims incurred....	31,764.48	
Loss from annuities.....		7,876.48

Surrenders and Lapses

Total gain during the year from surrendered and lapsed policies	141,319.69	
---	------------	--

Dividends

Dividends paid stockholders.....	15,000.00	
Decrease in surplus on dividend account.....	254,232.84	

Special Funds

Decrease in special funds and special reserves during the year.....	225,000.00	
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Profit and Loss (Excluding Investments)

Net to loss account.....	4,479.35	
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Investment Exhibit

Investments Sold

Gain from sale of said real estate.....	1,782.53	
Gain from sale of said investments.....	4,825.00	

Investments Purchased

Loss on said investments.....	18,583.01	
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Investments Held

Loss on said real estate during the year.....	189.95	
Loss on said investment during the year.....	367,610.16	

From all other sources:

Profit on sale of rights, \$68,890.75; set aside from sinking fund, \$10,898.01.....	79,788.76	
Paid for claims on supplementary contracts.....	8,756.11	
Loss unaccounted for.....	870.67	

Total gains and losses in surplus during the year	\$ 766,951.73	\$ 887,703.22
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Surplus

Decrease in surplus (enter in column to balance) ..	120,751.49	
Totals	\$ 887,703.22	\$ 887,703.22

Interrogatories Regarding New Business

Expected death losses during 1906 on all policies issued during said year per mortality tables used by the company in computing its premiums	\$ 66,478.00
Death losses incurred during 1906 on said policies (not deducting reserves)	42,860.12
Reserves released during 1906 on lapsed policies on which premiums for not more than one year had been paid, less \$28.15, being cash value, or the value of term extension or paid-up insurance allowed thereon	73,701.85
Loading on first year's premiums on policies issued in 1906 (averaging 25.22 per cent of the gross premiums)	128,926.97
Expenses chargeable to first year's insurance, viz.:	
Commissions on first year's premiums	\$ 264,029.56
Medical examinations and inspections of proposed risks	36,778.01
Total	\$ 300,807.57
Decrease during the year	17,616.18
Total expenses chargeable to the procurement of new business	\$ 283,191.39

General Interrogatories Regarding Gain and Loss Exhibit

Does the company value on the full level premium reserve system, the preliminary term, the modified preliminary term, or the select and ultimate basis?

Answer—The full level premium reserve basis.

If the company uses more than one table of mortality and one rate of interest in valuing its policies, give the amount of reserve held under each different basis.

Combined experience, 4 per cent, \$12,735,904.00; American, 3 per cent, \$110,818.00; American, 3½ per cent, \$4,781,339.00.

Does the company issue, or has it ever issued, both non-participating and participating policies?

Answer—Yes.

If so, give the amount of insurance in force under each of these plans.

Deferred dividends, \$68,385,421.00; annual dividends, \$7,984,847.00; non-participating, \$9,743,791.00.

Premium Note Account

Premium notes, loans or liens on hand December 31st of previous year	\$ 571,580.13
Received during the year on new policies, \$233.04; on old policies, \$89,684.99	89,918.03
Total	\$ 661,498.16

Deductions during the year as follows:

Used in payment of losses and claims.....	\$ 20,322.50
Used in purchase of surrendered policies.....	20,975.15
Used in payment of dividends to policyholders..	14,202.14
Redeemed by maker in cash.....	19,667.23

Total reduction of premium note account....	84,167.02
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Balance of note assets at end of year.....	\$ 577,331.14
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ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

MANHATTAN LIFE INSURANCE COMPANY

Organized under the laws of the State of New York, made to the Auditor
of State of the State of Iowa, pursuant to the laws thereof.

Organized 1850.

Commenced business August 1, 1850.

Home office, 64-66-68-70 Broadway, New York, N. Y.

President, HENRY B. STOKES.

Vice-Presidents, W. B. LANE, M. D., J. H. GIFFIN, Second Vice-President.

Secretary, M. W. TORREY.

Actuary, M. W. TORREY.

Capital Stock

Amount of capital paid up in cash.....\$100,000.00

Amount of ledger assets December 31st of previous

year\$18,308,697.16

Extended at	\$18,308,697.16
-------------------	-----------------

Income

First year's premiums on original poli-
cles, without deduction for commis-
sions or other expenses, less \$7,-

171.68 for first year's reinsurance.... \$ 366,257.02

Surrender values applied to pay first
year's premiums

193.73

Total first year's premiums on
original policies

\$ 366,450.75

Dividends applied to purchase paid-up
additions and annuities

4,809.61

Surrender values applied to purchase
paid-up insurance and annuities....

17,795.84

Consideration for original annuities in-
volving life contingencies.....

7,094.10

Consideration for supplementary con-
tracts involving life contingencies

16,199.00

Total new premiums.....

\$ 412,349.30

Surrender values applied to pay new premiums, 193.73; to pay renewal premiums, \$247.65.....	441.38	
Surrender values applied to purchase paid-up insurance and annuities.....	17,795.84	
Dividends paid to policyholders in cash.....	50,470.84	
Dividends applied to pay renewal premiums.....	36,136.50	
Dividends applied to purchase paid-up additions and annuities	4,809.61	
(Total paid policyholders, \$1,680,199.79.)		
Paid for claims on supplementary contracts not involving life contingencies.....	100.00	
Paid stockholders for interest or dividends.....	16,000.00	
Commissions and bonuses to agents (less commission on reinsurance), first year's premiums, \$203,- \$588.64; renewal premiums, \$121,629.78; on annuities (original), \$354.70	325,573.12	
Commuting renewal commissions.....	2,218.44	
Salaries and allowances for agencies, including managers, agents and clerks.....	93,577.24	
Agency supervision, traveling, and all other agency expenses	22,843.39	
Medical examiners' fees, \$33,800.00; inspection of risks, \$3,395.95	42,195.95	
Salaries and all other compensation of officers, directors, trustees and home office employees.....	115,603.61	
Rent, including \$61,500.00 for company's occupancy of its own buildings.....	67,963.49	
Advertising, \$7,127.95; printing and stationery, 16,- 676.70; postage, \$10,893.61.....	34,698.26	
Legal expenses	20,455.73	
Furniture, fixtures and safes.....	1,745.56	
Insurance, taxes, licenses and department fees, including \$332.42 mortgage tax State of New York..	49,789.43	
Tax on real estate.....	66,074.94	
Repairs and expenses (other than taxes) on real estate	110,456.87	
All other disbursements.		
All other office expenses.....	\$ 14,226.17	
Surrender values reinsurance re-		
funded on revival.....	1,113.98	
Sundry loss items.....	747.94	
Commuted commissions account,		
heretofore carried in assets,		
charged off	73,353.75	89,441.84
Total disbursements		\$ 2,738,937.66

Ledger Assets

Book value of real estate, unincumbered.....	\$ 5,307,815.48
Mortgage loans on real estate, first liens.....	8,239,310.00
Loans secured by pledge of bonds, stocks or other collateral	104,000.00
Loans made to policyholders on this company's policies assigned as collateral.....	1,651,344.60
Premium notes on policies in force, of which \$3,- 258.21 is for first year's premiums.....	281,907.97
Book value of bonds (excluding interest), \$2,941,- 119.41; and stocks, \$230,483.08.....	3,171,602.49
Deposited in trust companies and banks on interest	416,977.69

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Cash in company's office, \$4,191.49; deposited in banks (not on interest), \$25,000.00.....	29,191.49
Agents' balances	32,671.69
Total ledger assets.....	\$19,234,821.41

Non-Ledger Assets

Interest accrued on mortgages.....	\$ 149,280.45
Interest accrued on bonds.....	42,689.12
Interest accrued on collateral loans.....	516.67
Interest due and accrued on premium notes, policy loans or liens.....	19,302.00
Interest due and accrued on other assets.....	4,198.67
Rents due, \$1,713.33, and accrued, \$9,130.00 on company's property or lease.....	10,843.33
Total interest and rents due and accrued....	226,780.24
Market value of real estate over book value.....	12,684.52

New Business Renewals

Gross premiums due and unreported on policies in force December 31, 1906.. \$	\$ 149,575.96
Gross deferred premiums on policies in force December 31, 1906.....	7,568.46 78,617.00
Totals	\$ 7,568.46 \$ 223,192.96
Deduct loading, 25 per cent.....	1,892.11 55,798.24
Net amount of uncollected and deferred premiums	\$ 5,676.35 \$ 167,394.72 \$ 173,071.07
Gross assets	\$19,647,357.24

Deduct Assets Not Admitted

Agents' debit balances.....	\$ 32,671.69
Book value of ledger assets over market value, viz.: Bonds and stocks.....	49,236.03
Total	81,907.72
Total admitted assets.....	\$19,565,449.52

Liabilities

Net present value of all the outstanding policies in force on the 31st day of December, 1906, as computed by the New York insurance department, on the actuaries' table of mortality, with four per cent interest, and American, three and three and one-half per cent interest.....	\$17,686,434.00
Same for reversionary additions.....	30,970.00
Same for annuities (including those in reduction of premiums)	106,431.00
Total	\$17,823,835.00
Deduct net value of risks of this company reinsured in other solvent companies.....	75,088.00
Net reserve	\$17,748,747.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies	20,487.00

Liability on policies cancelled and not included upon which a surrender value may be demanded		7,203.00
Claims for death losses due and unpaid.....	\$ 24,799.56	
Claims for death losses in process of adjustment or adjusted and not due.....	17,220.00	
Claims for death losses which have been reported and no proofs received, less reserve.....	52,640.00	
Claims for matured endowments due and unpaid....	3,048.00	
Claims for death losses and other policy claims resisted by the company.....	3,000.00	
Due and unpaid on annuity claims involving life contingencies	301.19	
Total policy claims.....		101,006.75
Premiums paid in advance, including surrender values so applied.....		18,079.72
Unearned interest and rent paid in advance.....		296.87
Commissions due to agents on premium notes when paid		11,193.32
Dividends or other profits due policyholders, including those contingent on payment of outstanding and deferred premiums.....		9,763.51
Capital stock		100,000.00
Contingent reserve fund.....		1,548,668.35
Total liabilities		\$19,565,449.52

Exhibit of Policies

Including Paid-for Business Only.

The following is a correct statement of the business of the year on policy account as it stood at close of business December 31st.

Classification	Whole Life Policies		Endowment Policies	
	No.	Amount	No.	Amount
At end of previous year.....	31,307	\$87,058,983	4,009	\$7,524,823
Issued during year	3,268	7,892,290	815	1,164,000
Revived during year	195	430,306	28	49,500
Increased during year		64,976		9,075
Totals before transfers	34,770	\$75,446,555	4,852	\$8,747,398
Transfers, deductions	6	\$ 10,240	21	\$ 27,177
Transfers, additions	25	34,177	7	12,240
Balance of transfers	†19	†23,937	-14	-14,937
Totals after transfers	34,789	\$75,470,492	4,838	\$8,732,461
Deduct Ceased:				
By death	401	\$ 1,071,055	23	\$ 134,063
By maturity			112	216,185
By expiry				
By surrender	592	1,405,307	128	218,491
By lapse	2,562	7,439,500	459	702,630
By decrease		573,108		176,877
Total terminated	3,555	\$10,488,970	722	\$1,448,248
Outstanding end of year.....	31,234	\$64,981,522	4,116	\$7,284,213

† means plus.

Interest

Interest earned during the year (averaging 5.22 per cent on mean invested assets, including bank balances)....	\$ 975,881.08	
Investment expenses incurred during the year	200,830.43	
Net income from investments....	\$ 774,550.60	
Interest required to maintain reserve..	709,934.00	
Gain from interest.....		\$ 64,616.00

Mortality

Expected mortality on net amount at risk	\$ 897,740.00	
Actual mortality on net amount at risk	714,834.23	
Gain from mortality.....		182,905.77

Annuities

Net expected disbursements to annuitants	\$ 6,500.00	
Net actual annuity claims incurred.....	12,082.31	
Loss from annuities.....		5,582.31

Surrenders and Lapses.

Total gain during the year from surrendered and lapsed policies	202,107.92	
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Dividends.

Dividends paid stockholders.....	16,000.00	
Decrease in contingent reserve fund on dividend account	83,579.43	
Profit and Loss (Excluding Investments)		
Net to loss account.....		747.94

Investment Exhibit

Investments Sold

Loss from sale of said real estate.....		1,100.00
Gain from sale of said investments.....	27,277.50	

Investments Purchased

Loss on said investments.....		979.15
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Investments Held

Loss on said investments during the year.....		114,245.00
Gain on sale during the year of other investments acquired since December 31, 1905.....	16,865.00	
Gain from all other sources:		
Received from sale of Little Falls & Dolgeville Railroad stock not heretofore carried in assets	9,108.44	
Market value Virginia certificates, \$2,926.00; first mortgage at Monroe, N. Y., \$1,500.00, not heretofore carried in assets.....	4,426.00	
Loss unaccounted for.....		4,359.67

Total gains and losses in surplus during the year	\$ 507,397.23	\$ 350,546.53
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Surplus

Increase in contingent reserve fund (enter in column to balance).....		147,850.70
Totals	\$ 507,397.23	\$ 507,397.23

Interrogatories Regarding New Business

Expected death losses during 1906 on all policies issued during said year per mortality tables used by the company in computing its premiums (estimated).....	\$ 55,000.00
Death losses incurred during 1906 on said policies (not deducting reserves)	3,000.00
Reserves released during 1906 on lapsed policies on which premiums for not more than one year had been paid.....	147,079.00
Loading on first year's premiums on policies issued in 1906 (averaging 25 per cent of the gross premiums).....	94,877.24
Expenses chargeable to first year's insurance, viz.:	
Commissions on first year's premiums.....	\$ 203,943.34
Medical examinations and inspections of proposed risks	42,195.95
Total expenses chargeable to the procurement of new business.....	\$ 246,139.29

General Interrogatories Regarding Gain and Loss Exhibit

Does the company value on the full level premium reserve system, the preliminary term, the modified preliminary term, or the select and ultimate basis?

Answer—Full level premium reserve system.

If the company uses more than one of the above methods, give the proportion of the total business under each.

Only one method used.

If the company uses more than one table of mortality and one rate of interest in valuing its policies, give the amount of reserve held under each different basis.

Approx. actuaries, 4 per cent, \$14,985,835.00; American, 3½ per cent, \$370,000.00; American, 3 per cent, \$2,468,000.00.

Does the company issue, or has it ever issued, both non-participating and participating policies?

Answer—Both plans were issued prior to January 1, 1907. Only participating policies issued thereafter.

If so, give the amount of insurance in force under each of these plans. About 88 per cent participating and 12 per cent non-participating.

Premium Note Account

Premium notes, loans or liens on hand December 31st of previous year.....	\$ 304,116.85
Received during the year on new policies and on old policies	360,719.25
Restored by revival of policies.....	1,640.22
Total	\$ 666,476.32

Deductions during the year as follows:

Used in payment of losses and claims.....	\$ 12,342.94	
Used in purchase of surrendered policies.....	6,477.15	
Voided by lapse.....	24,411.30	
Used in payment of dividends to policyholders..	5,284.64	
Redeemed by maker in cash.....	336,052.32	
Total reduction of premium note account.....		384,568.35
Balance of note assets at end of year.....		\$ 281,907.97

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the
METROPOLITAN LIFE INSURANCE COMPANY

Organized under the laws of the State of New York, made to the Auditor
of State of the State of Iowa, pursuant to the laws thereof.

Incorporated June, 1866.

Commenced business January, 1867.

Home office, 1 Madison Avenue, New York City, N. Y.

President, JOHN R. HEGEMAN.

Vice-Presidents, HALEY FISKE, GEO. H. GASTON, GEO. B. WOODWARD, FRANK
O. AYRES.

Secretary, JAMES S. ROBERTS. Treasurer, FREDERICK H. ECKER.
Actuary, JAMES M. CRAIG.

Capital Stock

Amount of capital paid up in cash.....	\$2,000,000.00	
Amount of ledger assets December 31st of previous year	\$146,526,378.78	
Extended at		\$146,526,378.78

Income

First year's premiums on original poli- cies, without deduction for commis- sions or other expenses.....	\$ 9,612,732.69	
Total first year's premiums on original policies	\$ 9,612,732.69	
Dividends applied to purchase paid-up additions and annuities.....	52,263.90	
Consideration for original annuities in- volving life contingencies	212,057.24	
Total new premiums.....		\$ 9,877,053.83

Renewal premiums, without deduction for commissions or other expenses, less \$25,747.16 for reinsurance on renewals	\$48,516,305.90	
Dividends applied to pay renewal premiums	1,143,801.51	
Total renewal premiums.....		49,660,107.41
Total premium income.....		\$ 50,537,161.24
Consideration for supplementary contracts not involving life contingencies		8,608.00
Interest on mortgage loans.....	\$ 2,012,202.47	
Interest on collateral loans.....	106,454.83	
Interest on bonds and dividends on stocks	3,166,231.43	
Interest on premium notes, policy loans or liens	137,831.53	
Interest on deposits.....	122,293.73	
Interest on other debts due the company	4,919.02	
Rent from company's property, including \$450,003.09 for company's occupancy of its own buildings.....	1,175,805.23	
Total interest and rents.....		6,725,738.24
Profit on sale or maturity of ledger assets:		
Bonds and stocks.....\$	185,230.03	
Syndicate	1,876.95	
Real estate	100,042.89	
Metropolitan staff savings fund	14,024.53	
Rebate New York state taxes	34,206.29	
Sundry small items.....	738.76	
Total	\$ 336,119.45	
Loss on sale or maturity of ledger assets:		
Bonds and stocks..... \$	22,781.12	
Sundry small items.....	1,114.19	
Total	\$ 23,895.31	336,119.45
From other sources:		
Refund of U. S. internal revenue taxes	\$ 13,177.95	
Sundry deposits and credits on open accounts charged as liabilities....	75,020.88	88,196.83
Total income		\$ 68,605,825.76

Disbursements

For death claims (less \$5,000.00 reinsurance), \$15,848,718.06; additions, \$1,804.00	\$15,850,522.06	
For matured endowments.....	161,512.20	
Net amount paid for losses and matured endowments		\$ 16,012,034.26

For annuities involving life contingencies.....	107,697.26	
Premium notes voided by lapse.....	28,020.27	
Surrender values paid in cash.....	948,402.62	
Dividends paid to policyholders in cash.....	1,164,445.40	
Dividends applied to pay renewal premiums.....	1,143,801.51	
Dividends applied to purchase paid-up additions and annuities	52,263.90	
(Total paid policyholders, \$19,456,665.22.)		
Paid for claims on supplementary contracts not in- volving life contingencies.....	5,360.00	
Paid stockholders for interest or dividends.....	140,000.00	
Commissions and bonuses to agents (less commis- sion on reinsurance), first year's premiums, \$2,- 277,544.12; renewal premiums, \$5,938,884.41; on an- nuities (original), \$9,719.46.....	8,226,147.99	
Commuting renewal commissions.....	1,538,304.41	
Salaries and allowances for agencies, including managers, agents and clerks.....	3,097,883.49	
Agency supervision, traveling, and all other agency expenses	712,472.70	
Medical examiners' fees, \$500,317.40; inspection of risks, \$343,846.31.....	844,163.71	
Salaries and all other compensation of officers, di- rectors, trustees and home office employees (2,349 in number).....	2,314,717.21	
Rent, including \$450,003.09 for company's occupancy of its own buildings.....	774,754.55	
Advertising, \$85,380.12; printing and stationery, \$480, 664.79; postage, \$98,297.06.....	664,341.97	
Legal expenses	92,584.61	
Furniture, fixtures and safes.....	27,261.49	
Insurance, taxes, licenses and department fees.....	871,526.27	
Taxes on real estate.....	167,372.95	
Repairs and expenses (other than taxes) on real estate	441,001.46	
Loss on sale or maturity of ledger assets.....	23,895.31	
Agents' surety bonds, \$24,296.06; agents' cash deposits returned, \$6,322.79.. \$	30,618.85	
Telegrams and telephones, \$16,101.93; expressage, \$56,076.17	72,178.10	
Metropolitan staff savings fund, \$29,- 964.64; exchange and collections, \$20,218.94	50,183.58	
General home office expense account	264,270.47	417,251.00
Total disbursements		\$ 39,815,704.34

Ledger Assets.

Book value of real estate, unincumbered.....	\$ 19,330,877.61
Mortgage loans on real estate, first liens.....	58,956,736.39
Loans secured by pledge of bonds, stocks or other collateral	1,000,000.00
Loans made to policyholders on this company's poli- cies assigned as collateral.....	4,044,669.43
Premium notes on policies in force.....	767,584.11
Book value of bonds (excluding interest), \$79,086,- 829.86; and stocks, \$10,187,667.99.....	80,274,497.85
Deposited in trust companies and banks on interest	4,366,858.95

Cash in company's office, \$566,490.44; deposited in banks (not on interest), \$58,154.05.....	624,644.49
Agents' balances	40,681.37
Total ledger assets.....	\$173,406,500.20

Non-Ledger Assets

Interest due, \$6,575.00, and accrued, \$776,632.66 on mortgages	\$ 783,207.06
Interest due, \$33,450.66, and accrued, \$1,104,729.84 on bonds	1,138,180.50
Interest accrued on collateral loans.....	15,000.00
Interest due, \$2,253.86, and accrued, \$22,516.27, on premium notes, policy loans or liens.....	24,770.13
Interest due, \$600.00, and accrued, \$75.00, on other assets	675.00
Rents due, \$7,887.54, and accrued, \$12,565.21, on company's property or lease.....	20,452.75
Total interest and rents due and accrued.....	1,962,286.04

New Business Renewals

Gross premiums due and unreported on policies in force December 31, 1906....	\$ 74,139.71	\$ 610,157.34	
Gross deferred premiums on policies in force December 31, 1906.....	1,055,885.58	2,893,362.72	
	<hr/>	<hr/>	
Totals	\$ 1,130,025.29	\$ 3,503,520.06	
Deduct loading	226,005.06	700,704.01	
	<hr/>	<hr/>	
Net amount of uncollected and deferred premiums	\$ 904,020.23	\$ 2,802,816.05	3,706,836.28
Fifty per cent of industrial premiums due and unpaid			409,014.43
			<hr/>
Gross assets			\$179,504,636.95

Deduct Assets Not Admitted

Agents' debit balances	\$ 40,681.37
Premium notes and loans on policies and net premiums in excess of the net value of their policies..	269,195.29
Book value of ledger assets over market value.....	2,765,745.25
Total	3,075,621.91
Total admitted assets.....	\$176,429,015.04

Liabilities

Net present value of all the outstanding policies in force on the 31st day of December, 1906, as computed by the company, on the combined experience and American tables of mortality, with four and three and one-half per cent interest, except \$90,776.16 insurance which was valued on a special table	\$153,102,340.00
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Same for reversionary additions.....	157,703.00	
Same for annuities (including those in reduction of premiums)	913,213.00	
Total	\$154,173,256.00	
Deduct net value of risks of this company reinsured in other solvent companies.....	105,548.00	
Net reserve		\$154,067,708.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies		47,782.00
Liability on policies cancelled and upon which a surrender value may be demanded.....		97,398.35
Claims for death losses in process of adjustment or adjusted and not due.....	\$ 156,318.06	
Claims for death losses which have been reported and no proofs received.....	207,411.31	
Claims for death losses and other policy claims resisted by the company.....	45,540.25	
Total policy claims		409,269.62
Premiums paid in advance, including surrender values so applied.....		180,778.20
Unearned interest and rent paid in advance.....		34,619.58
Salaries, rents, office expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees due or accrued.....		218,922.45
Dividends or other profits due policyholders, including those contingent on payment of outstanding and deferred premiums.....		79,323.99
Dividends apportioned, payable to policyholders during 1907		3,026,404.44
Amounts set apart or provisionally ascertained or calculated or held awaiting apportionment upon deferred dividend policies		158,933.56
Reserve or surplus funds not included in the "net reserve" as herein reported, or in the "unassigned funds":		
Special reserve		1,409,285.00
Other liabilities.		
Item of income, \$75,020.88; deposit account real estate, \$50,000.00		125,020.88
Agents' cash deposit in lieu of bonds, \$158,008.37; premiums subject to return, \$11,335.00.....		169,343.37
Contingent dividend fund intermediate branch..		174,745.68
Capital stock		2,000,000.00
Unassigned funds (surplus).....		14,229,479.92
Total liabilities		\$176,429,015.04

IOWA INSURANCE REPORT

Exhibit of Industrial Policies

The following is a correct statement of the number and amount of industrial policies, including additions, in force at the end of the previous year, and of the policies issued, revived, or increased, and of those which have ceased to be in force during the year, and of those in force at the end of the year:

Classification	Whole Life Policies		Endowment Policies	
	No.	Amount	No.	Amount
Policies and additions in force at the end of the previous year -----	3,076,252	\$436,157,142	4,798,700	\$764,003,795
New policies issued and revised -----	404,752	66,322,556	1,308,156	221,888,891
Totals -----	3,481,004	\$502,479,698	6,106,856	\$985,892,186
Deduct Policies Ceased to be in Force:				
By death -----	60,082	\$ 7,625,985	57,575	\$ 5,160,423
By expiry -----				
By surrender -----	83,180	5,020,806	38,429	6,645,050
By lapse -----	253,637	42,388,323	905,242	164,728,554
By maturity -----			14	1,136
Total terminated -----	346,849	\$ 55,035,114	1,001,260	\$176,535,163
Net Nos. and amounts in force at the end of the year -----	3,134,155	\$447,444,584	5,105,596	\$809,357,023

Exhibit of Industrial Policies—Continued.

Classification	All Other Policies		Total	
	No.	Amount	No.	Amount
Policies and additions in force at the end of the previous year -----	244,206	\$7,763,375	8,119,159	\$1,207,924,312
New policies issued and revised -----	8,326	304,696	1,721,284	288,515,643
Totals -----	252,532	\$8,068,071	9,840,392	\$1,496,439,955
Deduct Policies Ceased to be in Force:				
By death -----	3,617	\$ 141,478	121,224	\$ 12,937,886
By expiry -----	769	33,212	769	33,212
By surrender -----			71,609	11,665,856
By lapse -----	227	10,486	1,159,106	207,127,363
By maturity -----			14	1,136
Total terminated -----	4,613	\$ 185,176	1,352,722	\$ 231,755,453
Net Nos. and amounts in force at the end of the year -----	247,919	\$7,882,895	8,487,670	\$1,264,684,502

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Exhibit of Ordinary Life Policies

Including Paid-for Business Only.

The following is a correct statement of the business of the year on policy account as it stood at close of business December 31st.

Classification	Whole Life Policies		Endowment Policies	
	No.	Amount	No.	Amount
At end of previous year.....	198,704	\$198,679,246	267,769	\$164,433,264
Issued during year.....	43,193	46,997,470	90,338	49,853,934
Revived during year.....	7,111	6,217,373	11,120	5,913,619
Increased during year.....		30,260		12,162
Totals before transfers.....	244,008	\$251,924,358	369,227	\$220,212,979
Transfers, deductions.....	1,232	\$ 1,730,292	1,023	\$ 861,137
Transfers, additions.....	1,190	1,830,608	1,074	786,160
Balance of transfers.....	-42	100,316	51	-74,977
Totals after transfers.....	243,966	\$252,024,674	369,278	\$220,138,002
Deduct Ceased:				
By death.....	1,972	\$ 1,691,562	1,886	\$ 1,137,402
By maturity.....			158	160,023
By expiry.....				
By surrender.....	5,749	5,953,858	6,836	4,885,054
By lapse.....	22,094	21,751,921	45,152	24,399,539
By decrease.....				
Total terminated.....	29,815	\$ 29,397,341	54,062	\$ 30,582,017
Outstanding end of year.....	214,151	\$222,627,333	315,196	\$189,555,985
Policies reinsured.....	14	345,606	9	197,500

Exhibit of Policies—Continued.

Classification	Term and Other Policies, including Return Premium Additions		Additions to Policies by Dividends	Total Nos. and Amounts	
	No.	Amount	Amo'nt	No.	Amount
At end of previous year.....	1,853	\$14,323,377	\$142,600	463,326	\$377,573,487
Issued during year.....	497	3,612,595	81,125	124,028	100,545,134
Revived during year.....	41	165,615	1,809	18,279	12,298,416
Increased during year.....		914			43,345
Totals before transfers.....	2,391	\$18,102,501			
Transfers, deductions.....	98	\$ 1,313,039			
Transfers, additions.....	84	1,287,700			
Balance of transfers.....	-2	-25,339			
Totals after transfers.....	2,363	\$18,077,162	\$225,514	615,633	\$499,465,332
Deduct Ceased:					
By death.....	22	\$ 91,857	\$ 1,815	3,890	\$ 2,922,636
By maturity.....			354	158	160,376
By expiry.....	38	82,684		38	82,684
By surrender.....	15	35,325	15,835	12,650	10,860,123
By lapse.....	187	2,072,604	1,417	67,433	48,225,481
By decrease.....					
Total terminated.....	262	\$ 2,282,470	19,471	84,159	\$ 62,281,299
Outstanding end of year.....	2,120	\$15,794,692	\$206,073	531,477	\$428,184,033
Policies reinsured.....	8	57,600		31	600,798

Miscellaneous Questions

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes; except the superintendent of insurance of the State of New York having ruled that all open policies on which the initial premium was not paid in 1906 should be recalled and rewritten in 1907 on the standard forms, and that on applications on which premiums were paid and binding receipts given in 1906 the old forms could be used, the agents were advised to mail their reports and make their remittances on December 31st and to return with such report all policies on which the initial premium had not been paid. The books of the company were held open until these reports were received, and all premiums received at the district offices of the company up to and including December 31st, were placed on the books of the company as of that date when actually received at the home office.

Is there a loading or margin for expenses on all policies over the net premium according to the state standard?

Answer—Yes.

Is any surrender value promised in excess of the reserve as legally computed? If so, what amount therefor has been included in the liabilities and where?

Answer—No.

Is the business of the company conducted upon the mutual, mixed or strictly proprietary plan?

Answer—Mixed; all policies issued after January 1, 1907, non-participating.

What proportion of the profits of the company may be paid to the stockholders for use of real or guaranteed capital?

Answer—Limited by charter to 7 per cent interest per annum.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Has the book value of any asset been increased during the year except to bring bonds towards par?

Answer—No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies?

Answer—Variable.

Industrial Business in Iowa During 1906

Classification	No.	Amount
Policies on the lives of citizens of said state in force December 31st of previous year	49,167	\$ 7,072,201.00
Policies on the lives of citizens of said state issued during the year	16,763	2,599,037.00
Total	65,930	\$ 9,671,238.00
Deduct ceased to be in force during the year	16,388	\$ 2,001,388.00
Policies in force December 31st	49,542	\$ 7,669,850.00

Industrial Business in Iowa During 1906—Continued.

Classification	No.	Amount
Losses and claims unpaid December 31 of previous year.....	1	\$ 14.00
Losses and claims incurred during year.....	500	44,771.37
Total	501	\$ 44,785.37
Losses and claims settled during the year, in cash, \$44,746.37; by compromise, none	500	\$ 44,746.37
Losses and claims unpaid December 31.....	1	\$ 39.00

Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses, \$228,857.05.

Ordinary Life Business in Iowa During 1906

Classification	No.	Amount
Policies on the lives of citizens of said state in force December 31st of previous year	2,499	\$ 1,910,232.00
Policies on the lives of citizens of said state issued during the year	936	689,580.00
Total	3,435	\$ 2,599,812.00
Deduct ceased to be in force during the year.....	695	\$ 494,414.00
Policies in force December 31st.....	2,740	\$ 2,105,398.00

Classification	No.	Amount
Losses and claims unpaid December 31st of previous year.....	1	\$ 1,000.00
Losses and claims incurred during the year.....	12	8,577.00
Total	13	\$ 9,577.00
Losses and claims settled during the year, in cash, \$8,577; by compromise, none	12	\$ 8,577.00
Losses and claims unpaid December 31st.....	1	\$ 1,000.00

Greatest amount insured on any one life, \$125,000.00.

Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses, \$96,195.24.

Gain and Loss Exhibit

For the year ending December 31, 1906, showing the sources of the increase and the decrease in the surplus during the year.

Insurance Exhibit

Running Expenses	Gain in Surplus	Loss in Surplus
Gross premiums received .		
during the year..... \$59,537,161.24		
Loading on actual premiums of the year (averaging 88.4 per cent of the gross premiums)	\$23,314,387.54	
Insurance expenses incurred during the year	19,792,783.23	
Gain from loading.....	\$ 3,521,604.31	

Interest

Interest earned during the year (averaging 4.69 per cent on mean invested assets, including bank balances)----	\$ 7,509,455.99	
Investment expenses incurred during the year -----	829,027.90	
Net income from investments----	\$ 6,680,428.09	
Interest required to maintain reserve--	5,462,300.15	
Gain from interest-----		1,218,127.94

Mortality

Expected mortality on net amount at risk -----	\$12,859,693.00	
Actual mortality on net amount at risk -----	13,338,018.58	
Loss from mortality-----		\$ 478,325.58

Annuities

Net expected disbursements to annuitants -----	\$ 48,743.00	
Net actual annuity claims incurred-----	100,069.07	
Loss from annuities-----		51,326.07

Surrenders and Lapses

Total gain during the year from surrendered and lapsed policies -----	3,167,324.31	
---	--------------	--

Dividends

Dividends paid stockholders-----	140,000.00	
Decrease in surplus on dividend account-----	4,254,763.88	

Special Funds

Increase in special funds and special reserves during the year-----	91,319.20	
---	-----------	--

Profit and Loss (Excluding Investments)

Net to loss account-----	45,623.34	
--------------------------	-----------	--

Investment Exhibit

Investments Sold

Gain from sale of said real estate-----	99,990.02	
Loss from sale of said investments-----		110,536.58

Investments Purchased

Loss on said investments-----		225,600.50
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Investments Held

Loss on said investment during the year-----		2,503,826.08
Gain on sale during the year of real estate acquired since December 31, 1905-----	52.87	
Gain on sale during the year of other investments acquired since December 31, 1905-----	3,759.36	
Gain from all other sources-----	8,462.00	
Gain unaccounted for-----	20,208.38	

Total gains and losses in surplus during the year \$ 8,039,524.19 \$ 7,991,623.23

Surplus

Increase in surplus (enter in column to balance)----	47,900.96	
--	-----------	--

Totals ----- \$ 8,039,524.19 \$ 8,039,524.19

Interrogatories Regarding New Business

Expected death losses during 1906 on all policies issued during said year per mortality tables used by the company in computing its premiums.....	\$ 877,057.00
Death losses incurred during 1906 on said policies (not deducting reserves)	328,766.61
Reserves released during 1906 on lapsed policies on which premiums for not more than one year had been paid.....	844,368.00
Loading on first year's premiums on policies issued in 1906 (averaging 34.8 per cent of the gross premiums).....	3,304,111.00
Expenses chargeable to first year's insurance, viz.:	
Commissions on first year's premiums.....	\$ 3,851,093.10
Medical examinations and inspections of proposed risks	862,201.92
Total expenses chargeable to the procurement of new business.....	\$ 4,713,295.02

General Interrogatories Regarding Gain and Loss Exhibit

Does the company value on the full level premium reserve system, the preliminary term, the modified preliminary term, or the select and ultimate basis?

Answer—Full level reserve system.

If the company uses more than one table of mortality and one rate of interest in valuing its policies, give the amount of reserve held under each different basis.

Combined experience, 4 per cent, \$94,797,948.00; American experience, 3½ per cent, \$58,165,622.00; double combined experience mortality, 4 per cent, \$381,211.00; double American experience mortality, 3½ per cent, \$828,475.00.

Does the company issue, or has it ever issued, both non-participating and participating policies?

Answer—Yes.

If so, give the amount of insurance in force under each of these plans.

Non-participating insurance, \$1,523,473,788.00; participating insurance, \$169,394,797.00.

Premium Note Account

Premium notes, loans or liens on hand December 31st of previous year.....	\$ 721,354.69
Received during the year on old policies.....	112,388.52
Total	\$ 833,743.21
Deductions during the year as follows:	
Used in payment of losses and claims.....	\$ 17,080.03
Used in purchase of surrendered policies.....	12,265.00
Voided by lapse.....	28,488.45
Used in payment of dividends to policyholders..	245.54
Redeemed by maker in cash.....	8,130.08
Total reduction of premium note account.....	66,209.10
Balance of note assets at end of year.....	\$ 767,534.11

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

MICHIGAN MUTUAL LIFE INSURANCE COMPANY

Organized under the laws of the State of Michigan, made to the Auditor of
State of the State of Iowa, pursuant to the laws thereof.

Incorporated November 6, 1867. Commenced business November 12, 1867.

Home office, 150 Jefferson Ave., Detroit, Mich.

President, O. R. LOOKER.

Vice-Presidents, C. A. KENT, First; HORT POST, Second.

Secretary, A. F. MOORE.

Actuary, G. W. SANDERS.

Capital Stock

Amount of capital paid up in cash.....	\$250,000.00	
Amount of ledger assets December 31st of previous year		\$ 9,111,821.30
Extended at		<u>\$ 9,111,821.30</u>

Income

First year's premiums on original poli- cies, without deduction for commis- sions or other expenses, less \$734.63 for first year's reinsurance.....	\$ 233,680.04	
Surrender values applied to pay first year's premiums	1,537.77	
Total first year's premiums on original policies	\$ 235,217.81	
Dividends applied to purchase paid-up additions and annuities.....	8,977.21	
Total new premiums.....		\$ 244,195.02
Renewal premiums, without deduction for commissions or other expenses, less \$15,331.00 for reinsurance on re- newals	\$ 1,376,755.76	
Dividends applied to pay renewal pre- miums	15,363.68	
Surrender values applied to pay re- newal premiums	942.50	
Total renewal premiums.....		<u>1,392,061.94</u>
Total premium income.....		<u>\$ 1,636,256.96</u>

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Interest on mortgage loans.....	\$	387,203.78	
Interest on collateral loans.....		474.80	
Interest on bonds.....		1,500.00	
Interest on premium notes, policy loans or liens.....		57,156.08	
Interest on deposits.....		3,122.12	
Interest on other debts due the com- pany.....		138.84	
Discount on claims paid in advance....		815.97	
Rent from company's property.....		16,048.09	
Total interest and rents.....			466,459.68
Profit on sale or maturity of ledger assets:			
Real estate sales.....	\$	1,598.92	
Agents' ledger balances.....		3.31	1,602.23
Total income			\$ 2,104,318.87

Disbursements

For death claims (less \$10,000.00 reinsur- ance), \$539,468.79; additions, \$5,246.49	\$	544,715.28	
For matured endowments, \$300,498.79; additions, \$13,607.03		314,105.82	
Net amount paid for losses and matured en- dowments	\$	858,821.10	
Premium notes voided by lapse.....		2,028.82	
Surrender values paid in cash.....		153,588.07	
Surrender values applied to pay new premiums, \$1,537.77; to pay renewal premiums, \$942.50.....		2,480.27	
Surrender values applied to pay notes on defaulted policies		32,784.31	
Surrender values applied to pay interest on notes of defaulted policies		545.87	
Dividends paid to policyholders in cash.....		12,106.70	
Dividends applied to pay renewal premiums.....		15,363.68	
Dividends applied to purchase paid-up additions and annuities		8,977.21	
(Total paid policyholders, \$1,086,695.53.)			
Paid for claims on supplementary contracts not in- volving life contingencies.....		1,166.67	
Paid stockholders for interest or dividends.....		25,000.00	
Commissions and bonuses to agents (less commis- sion on reinsurance), first year's premiums, \$177,- 169.07; renewal premiums, \$99,880.46.....		277,049.53	
Salaries and allowances for agencies, including managers, agents and clerks.....		28,913.91	
Agency supervision, traveling, and all other agency expenses		17,696.83	
Medical examiners' fees, \$19,063.06; inspection of risks, \$3,498.98		22,562.04	
Salaries and all other compensation of officers, di- rectors, trustees and home office employees.....		61,739.29	
Rent		14,769.52	
Advertising, \$3,110.41; printing and stationery, \$7,- 469.03; postage, \$5,465.90.....		16,045.34	
Legal expenses		11,920.02	
Furniture, fixtures and safes.....		862.38	
Insurance, taxes, licenses and department fees.....		33,937.74	
Taxes on real estate.....		5,202.21	
Repairs and expenses (other than taxes) on real estate		12,667.84	
Loss on sale or maturity of ledger assets:			
Real estate sales.....	\$	3,015.00	
Agents' ledger balances.....		48.45	3,063.45

IOWA INSURANCE REPORT

All other disbursements:

Investment expenses	\$ 4,769.98	
Office supplies, subscriptions and all incidental expenses	7,904.56	12,674.54
Total disbursements		\$ 1,631,966.34

Ledger Assets

Book value of real estate, unincumbered.....	\$ 277,851.82	
Mortgage loans on real estate, first liens.....	7,997,553.58	
Loans secured by pledge of bonds, stocks or other collateral	7,500.00	
Loans made to policyholders on this company's poli- cies assigned as collateral.....	1,011,576.77	
Premium notes on policies in force.....	73,523.62	
Book value of bonds (excluding interest).....	25,000.00	
Deposited in trust companies and banks on interest	163,768.07	
Cash in company's office.....	17,283.55	
Agents' balances	10,116.42	
Total ledger assets.....		\$ 9,584,173.93

Non-Ledger Assets

Interest due, \$21,402.10, and accrued, \$110,596.81, on mortgages	\$ 131,998.91	
Interest accrued on bonds.....	250.00	
Interest accrued on collateral loans.....	159.59	
Interest due, \$10,492.31, and accrued, \$6,296.69, on pre- mium notes, policy loans or liens.....	16,789.00	
Rents accrued on company's property or lease.....	757.52	
Total interest and rents due and accrued.....		149,955.02
Market value of real estate over book value.....		11,848.18
Market value of bonds and stocks over book value..		2,500.00

New Business Renewals

Gross premiums due and unreported on policies in force December 31, 1906..	\$ 39,605.38	\$ 57,888.06	
Gross deferred premiums on policies in force December 31, 1906.....	9,596.18	106,106.00	
Totals	\$ 49,201.56	\$ 164,054.06	
Deduct loading	22,117.98	35,090.76	
Net amount of uncollected and de- ferred premiums	\$ 27,083.58	\$ 128,963.30	156,046.88
Gross assets			\$ 9,904,523.91

Deduct Assets Not Admitted

Agents' debit balances unsecured.....	\$ 1,769.14	
Total		1,769.14
Total admitted assets.....		\$ 9,902,754.77

Liabilities

Net present value of all the outstanding policies in force on the 31st day of December, 1906, as com- puted by the Michigan Mutual Life Insurance company, on the American table of mortality, with four per cent interest, and American, three and one-half per cent, from January 1, 1903.....	\$ 9,193,022.00	
Same for reversionary additions.....	172,486.00	
Total	\$ 9,365,508.00	

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Deduct net value of risks of this company reinsured in other solvent companies.....	42,423.00	
Net reserve		\$ 9,323,085.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the Michigan Mutual Life Insurance company		43,429.72
Claims for death losses which have been reported and no proofs received.....	\$ 21,520.51	
Claims for death losses and other policy claims resisted by the company.....	4,800.00	
Total policy claims.....		26,320.51
Premiums paid in advance, including surrender values so applied.....		9,441.89
Unearned interest and rent paid in advance.....		21,422.98
Salaries, rents, office expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees due or accrued.....		967.10
Dividends or other profits due policyholders, including those contingent on payment of outstanding and deferred premiums.....		494.23
Other liabilities:		
Deposit account		1,993.63
Capital stock		250,000.00
Unassigned funds (surplus).....		225,599.66
Total liabilities		\$ 9,902,754.77

Exhibits of Policies

Including All Business Written

The following is a correct statement of the business of the year on policy account as it stood at close of business December 31st.

Classification	Whole Life Policies		Endowment Policies	
	No.	Amount	No.	Amount
At end of previous year.....	16,844	\$18,471,089	12,154	\$18,756,465
Issued during year	1,811	2,691,956	286	481,060
Revived during year	26	38,179	6	12,992
Increased during year		2,013		
Totals before transfers	18,681	\$21,203,237	12,446	\$19,250,517
Transfers, deductions	63	\$ 73,015	29	\$ 33,758
Transfers, additions	1,419	1,889,025	226	292,480
Balance of transfers	1,356	1,816,010	197	258,722
Totals after transfers	20,037	\$23,019,247	12,643	\$19,509,239
Deduct Ceased:				
By death	214	\$ 306,284	92	\$ 181,687
By maturity	3	3,000	146	200,338
By expiry				
By surrender	279	605,121	284	533,870
By lapse	1,078	1,378,628	268	294,356
By decrease		28,712		57,019
Not taken	141	262,781	20	33,449
Total determinated	1,715	\$ 2,584,526	810	\$ 1,360,719
Outstanding end of year	18,322	\$20,434,721	11,833	\$18,148,520
Policies reinsured	19	147,355	9	74,544

Exhibit of Policies—Continued.

Classification	Term and Other Policies, including Return Premium Additions		Additions to Policies by Dividends	Total Nos. and Amounts	
	No.	Amount	Am't	No.	Amount
At end of previous year -----	6,465	\$12,328,169	\$281,507	35,463	\$49,837,230
Issued during year -----	2,786	5,227,657	14,726	4,883	8,415,399
Revived during year -----	8	22,575		40	73,746
Increased during year -----		2,500			4,513
Totals before transfers -----	9,259	\$17,580,901			
Transfers, deductions -----	1,641	\$ 2,173,064			
Transfers, additions -----	88	98,332			
Balance of transfers -----	1,553	2,074,732			
Totals after transfers -----	7,706	\$15,506,169	\$296,233	40,386	\$58,330,888
Deduct Ceased:					
By death -----	38	\$ 58,898	\$ 5,246	344	\$ 552,115
By maturity -----	37	74,322	20,849	186	358,509
By expiry -----	32	37,185		32	37,185
By surrender -----	19	41,825	4,266	532	1,185,082
By lapse -----	1,690	3,728,790		3,036	5,401,774
By decrease -----		47,108	14		132,853
Not taken -----	258	627,056		419	923,286
Total determinated -----	2,074	\$ 4,615,184	\$ 30,375	4,599	\$ 8,590,804
Outstanding end of year -----	5,632	\$10,890,985	\$265,858	35,787	\$49,740,084
Policies reinsured -----	46	288,000		74	509,879

Miscellaneous Questions

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Is there a loading or margin for expenses on all policies over the net premium according to the state standard?

Answer—Yes.

Is any surrender value promised in excess of the reserve as legally computed? If so, what amount therefor has been included in the liabilities and where?

Answer—No.

Is the business of the company conducted upon the mutual, mixed or strictly proprietary plan?

Answer—Proprietary or non-participating plan.

What proportion of the profits of the company may be paid to the stockholders for use of real or guaranteed capital?

Answer—Ten per cent.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

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Has the book value of any asset been increased during the year except to bring bonds towards par?

Answer—No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies?

Answer—No notes accepted unless covered by reserve.

Business in Iowa During 1906

Classification	No.	Amount
Policies on the lives of citizens of said state in force December 31st of previous year.....	1,544	\$ 2,291,136.67
Policies on the lives of citizens of said state issued during the year	554	870,003.50
Total	2,098	\$ 3,161,140.17
Deduct ceased to be in force during the year.....	237	468,643.44
Policies in force December 31st.....	1,861	\$ 2,692,496.73

Classification	No.	Amount
Losses and claims unpaid December 31st of previous year.....		
Losses and claims incurred during the year.....	12	\$ 19,347.41
Total	12	\$ 19,347.41
Losses and claims settled during the year, in cash, \$19,347.41; by compromise, none	12	\$ 19,347.41
Losses and claims unpaid December 31st.....		

Greatest amount insured on any one life, \$10,000.00.

Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses, \$34,385.87.

Gain and Loss Exhibit

For the year ending December 31, 1906, showing the sources of the increase and the decrease in the surplus during the year.

Insurance Exhibit

Running Expenses	Gain in Surplus	Loss in Surplus
Gross premiums received .		
during the year..... \$ 1,636,256.96		
Loading on actual premiums of the year (averaging 21.8 per cent of the gross premiums)	\$ 363,663.18	
Insurance expenses incurred during the year	480,771.85	
Loss from loading.....		\$ 117,108.67

Interest

Interest earned during the year (averaging 4.93 per cent on mean invested assets, including bank balances)....	\$	458,698.51	
Investment expenses incurred during the year		37,402.61	
Net income from investments....	\$	421,295.90	
Interest required to maintain reserve (Will's formula)		369,756.40	
Gain from interest.....	\$	51,539.50	

Mortality

Expected mortality on net amount at risk	\$	532,378.00	
Actual mortality on net amount at risk		383,133.68	
Gain from mortality.....			149,244.32

Surrenders and Lapses

Total gain during the year from surrendered and lapsed policies			20,700.19
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Dividends

Dividends paid stockholders.....			25,000.00
Decrease in surplus on dividend account.....			36,326.73
Profit and Loss (Excluding Investments)			
Net to loss account.....			45.14

Investment Exhibit

Investments Sold

Loss from sale of said real estate.....			4,258.82
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Investments Purchased

Gain on said real estate.....		211.00	
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Investments Held

Loss on said real estate during the year.....			8,110.56
Loss on said investment during the year.....			1,250.00
Gain on sale during the year of real estate acquired since December 31, 1905.....		900.00	
Loss from all other sources.			
Notes voided by lapse.....			2,088.32
Increase in unadmitted assets.....			1,231.52
Loss unaccounted for.....			11,428.00

Total gains and losses in surplus during the year	\$	222,595.01	\$	206,787.46
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Surplus

Increase in surplus (enter in column to balance)----			15,907.55
Totals -----	\$	222,595.01	\$ 222,595.01

Interrogatories Regarding New Business

Expected death losses during 1906 on all policies issued during said year per mortality tables used by the company in computing its premiums.....	\$	38,843.00
Death losses incurred during 1906 on said policies (not deducting reserves)		6,625.21
Reserves released during 1906 on lapsed policies on which premiums for not more than one year had been paid.....		23,489.09
Loading on first year's premiums on policies issued in 1906 (averaging 34 per cent of the gross premiums).....		97,129.66
Expenses chargeable to first year's insurance, viz.:		
Commissions on first year's premiums.....	\$	177,169.07
Medical examinations and inspections of proposed risks		22,562.04
		<hr/>
Total expenses chargeable to the procurement of new business.....	\$	199,731.11

General Interrogatories Regarding Gain and Loss Exhibit

Does the company value on the full level premium reserve system, the preliminary term, the modified preliminary term, or the select and ultimate basis?

Answer—Full level premium and preliminary term.

If the company uses more than one of the above methods, give the proportion of the total business under each.

Full level premium, \$35,609,262.00; preliminary term, \$14,130,822.00.

If the company uses more than one table of mortality and one rate of interest in valuing its policies, give the amount of reserve held under each different basis.

Four per cent reserve, \$8,646,498.00, 3½ per cent reserve, \$649,303.00; 3 per cent reserve, \$27,284.00.

Does the company issue, or has it ever issued, both non-participating and participating policies?

Answer—Yes.

If so, give the amount of insurance in force under each of these plans.

Participating, \$22,698,079.00; non-participating, \$27,042,005.00.

Premium Note Account

Premium notes, loans or liens on hand December 31st of previous year.....	\$	77,537.10
Received during the year on new policies, \$109.11:		
on old policies, \$127,987.91.....		128,097.02
		<hr/>
Total	\$	205,634.12
Deductions during the year as follows:		
Voided by lapse.....	\$	2,028.32
Notes on defaulted policies.....		5,601.69
Redeemed by maker in cash.....		124,480.49
		<hr/>
Total reduction of premium note account....		132,110.50
		<hr/>
Balance of note assets at end of year.....	\$	73,523.62

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the
MUTUAL BENEFIT LIFE INSURANCE COMPANY

Organized under the laws of the State of New Jersey, made to the Auditor
of State of the State of Iowa, pursuant to the laws thereof.

Incorporated January 31, 1845.

Commenced business April, 1845.

Home office, 752 Broad Street, Newark, N. J.

President, **FREDERICK FRELINGHUYSEN.**

Vice-Presidents, **EDWARD L. DOBBINS, LE GAGE PRATT.**

Secretary, **J. WILLIAM JOHNSON.** Treasurer, **SAMUEL W. BALDWIN.**

Mathematician, **EDWARD E. RHODES.**

Amount of ledger assets December 31st of previous
year -----

\$94,922,790.93

Extended at -----

\$94,922,790.93

Income

First year's premiums on original poli-
cies, without deduction for commis-
sions or other expenses -----

\$ 1,896,798.82

Surrender values applied to pay first
year's premiums -----

8.54

Total first year's premiums on
original policies -----

\$ 1,896,807.36

Dividends applied to purchase paid-up
additions and annuities -----

399,251.61

Consideration for original annuities in-
volving life contingencies -----

164,970.92

Total new premiums -----

\$ 2,461,029.89

Renewal premiums, without deduction
for commissions or other expenses ..

\$11,830,219.08

Dividends applied to pay renewal pre-
miums -----

1,394,241.21

Surrender values applied to pay re-
newal premiums -----

16,466.00

Renewal premiums for deferred annu-
ities -----

4,958.42

Total renewal premiums -----

13,245,884.80

Total premium income -----

\$15,706,914.69

Interest on mortgage loans -----

\$ 2,367,261.63

Interest on collateral loans -----

136,402.26

Interest on bonds and dividends on
stocks -----

1,194,816.51

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Interest on premium notes, policy loans or liens	844,135.23	
Interest on deposits	14,020.99	
Interest on other debts due the company	3,321.21	
Discount on claims paid in advance....	790.47	
Rent from company's property.....	148,213.40	
Total interest and rents.....		4,708,961.70
Profit on sale or maturity of ledger assets:		
Real estate		18,412.48
Total income		\$20,434,288.87

Disbursements

For death claims, \$5,013,646.20; additions, \$84,987.66	\$ 5,098,583.86	
For matured endowments, \$1,280,758.81; additions, \$48,400.00	1,329,158.81	
Net amount paid for losses and matured endowments		\$ 6,427,742.67
For annuities involving life contingencies.....		162,955.18
Premium notes voided by lapse.....		7,137.94
Surrender values paid in cash.....		1,635,399.04
Surrender values applied to pay new premiums, \$8.54; to pay renewal premiums, \$16,466.09.....		16,474.63
Dividends paid to policyholders in cash.....		328,969.61
Dividends applied to pay renewal premiums.....		1,394,241.21
Dividends applied to purchase paid-up additions and annuities		399,251.61
(Total paid policyholders, \$10,872,161.59.)		
Commissions and bonuses to agents (less commission on reinsurance), first year's premiums, \$794,774.46; renewal premiums, \$786,949.81; on annuities (original), \$7,411.30; (renewal), \$198.34.....		1,589,333.91
Commuting renewal commissions.....		13,500.00
Salaries and allowances for agencies, including managers, agents and clerks.....		73,231.09
Agency supervision, traveling, and all other agency expenses		1,629.20
Medical examiners' fees and salaries of medical directors, \$156,358.50; inspection of risks, \$2,122.51..		158,481.01
Salaries and all other compensation of officers, directors, trustees and home office employees.....		326,966.51
Advertising, \$49,032.87; printing and stationery, \$21,641.58; postage, \$40,853.13.....		111,527.58
Legal expenses, including salaries of legal department		44,042.71
Insurance, taxes, licenses and department fees.....		425,121.23
Taxes on real estate.....		43,684.06
Repairs and expenses (other than taxes) on real estate		37,839.47
Loss on sale or maturity of ledger assets:		
Real estate		29,388.12
All other disbursements:		
Investment expenses	\$ 137,766.94	
Miscellaneous office expenses.....	64,013.61	
Premiums on bonds purchased.....	127,325.40	329,105.95
Total disbursements.....		\$13,556,012.43

Ledger Assets

Book value of real estate, unincumbered.....	\$ 3,282,517.02	
Mortgage loans on real estate, first liens.....	51,817,758.36	
Loans secured by pledge of bonds, stocks or other collateral	2,204,350.00	
Loans made to policyholders on this company's policies assigned as collateral or secured by terms of policy	10,166,559.93	
Premium notes on policies in force, of which \$19,858.81 is for first year's premiums.....	4,959,576.96	
Book value of bonds (excluding interest).....	28,143,671.02	
Deposited in trust companies and banks on interest	903,252.64	
Cash in company's office, \$12,287.70; deposited in banks (not on interest), \$255,274.02.....	267,561.72	
Agents' balances	55,819.72	
Total ledger assets.....		\$101,801,067.37

Non-Ledger Assets

Interest due, \$39,691.94, and accrued, \$1,149,183.62, on mortgages	\$ 1,188,875.56	
Interest accrued on bonds.....	228,043.47	
Interest accrued on premium notes, policy loans or liens	364,256.54	
Total interest due and accrued.....		1,781,175.57
Market value of bonds and stocks over book value..		731,522.43

	New Business	Renewals	
Gross premiums due and unreported on policies in force December 31, 1906....	\$ 187,064.11	\$ 477,585.60	
Gross deferred premiums on policies in force December 31, 1906.....	137,836.90	882,062.08	
Totals	\$ 324,901.01	\$ 1,359,637.68	
Deduct loading, 20 per cent.....	64,980.20	271,927.54	
Net amount of uncollected and deferred premiums	\$ 259,920.81	\$ 1,087,710.14	1,347,631.35
Gross assets			\$105,661,336.32

Deduct Assets Not Admitted

Agents' debit balances.....	\$ 59,258.06	
Total		59,258.06
Total admitted assets.....		\$105,602,138.26

Liabilities

Net present value of all the outstanding policies in force on the 31st day of December, 1906, as computed by the New Jersey insurance department, on the actuaries' and American tables of mortality, with four and three per cent interest.....	\$90,566,278.00	
Same for reversionary additions.....	3,876,793.00	
Same for annuities (including those in reduction of premiums)	1,454,116.00	
Total	\$95,897,187.00	
Net reserve		\$ 95,897,187.00

Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company.....		898,414.84
Claims for death losses in process of adjustment or adjusted and not due.....	\$ 237,761.89	
Claims for death losses, no proofs received, est.....	300,000.00	
Claims for matured endowments due and unpaid....	38,769.00	
Claims for death losses and other policy claims resisted by the company.....	16,500.00	
Total policy claims.....		588,030.89
Premiums paid in advance, including surrender values so applied.....		65,772.99
Unearned interest and rent paid in advance.....		13,346.02
"Cost of collection" on uncollected and deferred premiums, in excess of the loading thereon.....		71,478.22
Salaries, rents, office expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees due or accrued, estimated.....		25,000.00
Dividends or other profits due policyholders, including those contingent on payment of outstanding and deferred premiums.....		388,767.16
Unassigned funds (surplus).....		7,711,141.64
Total liabilities		\$106,602,138.26

Exhibits of Policies

Including All Business Written

The following is a correct statement of the business of the year on policy account as it stood at close of business December 31st.

Classification	Whole Life Policies		Endowment Policies	
	No.	Amount	No.	Amount
At end of previous year.....	189,066	\$303,797,154	32,676	\$70,545,761
Issued during year	20,844	47,478,640	2,906	6,141,004
Revived during year	110	221,500	13	31,000
Increased during year	4	11,820	1	88,061
Totals before transfers	153,024	\$351,509,114	35,596	\$76,750,826
Transfers, deductions	1,308	\$ 2,475,775	352	\$ 601,386
Transfers, additions	18	52,500	38	96,065
Balance of transfers	1,290	2,423,275	314	505,321
Totals after transfers	151,734	\$349,085,889	35,282	\$76,245,505
Deduct Ceased:				
By death	1,788	\$ 4,568,988	161	\$ 408,137
By maturity			633	1,846,651
By expiry				93,700
By surrender	1,980	4,339,094	849	1,817,188
By lapse	8,275	4,985,647	362	496,897
By decrease		307,757		80,570
Not taken	2,372	5,966,624	368	804,650
Total determinated	9,365	\$ 20,163,065	2,378	\$ 5,042,793
Outstanding end of year.....	142,369	\$328,922,784	32,909	\$71,202,712
Policies reinsured				

Exhibit of Policies—Continued.

Classification	Term and Other Policies, including Return Premium Additions		Additions to Policies by Dividends	Total Nos. and Amounts	
	No.	Amount	Amount	No.	Amount
At end of previous year.....	8,901	\$ 6,994,783	\$6,671,006	168,643	\$388,008,654
Issued during year	1,046	3,152,981	697,401	24,796	57,469,976
Revived during year			2,954	123	255,454
Increased during year			30	5	44,911
Totals before transfers	4,947	\$10,147,664			
Transfers, deductions					
Transfers, additions	1,604	2,928,596			
Balance of transfers	1,604	2,928,596			
Totals after transfers	6,551	\$13,076,260	\$7,371,391	193,567	\$445,778,995
Deduct Ceased:					
By death	44	\$ 125,294	\$ 80,566	1,943	\$ 5,172,930
By maturity			59,840	633	1,399,491
By expiry	1,226	\$ 2,476,740		1,226	2,570,440
By surrender	123	205,300	147,436	2,952	6,509,018
By lapse			224	3,637	5,482,768
By decrease			398		888,725
Not taken	59	170,600		2,799	6,941,874
Total determinated	1,452	\$ 2,977,934	\$ 281,464	13,190	\$ 28,465,246
Outstanding end of year.....	5,099	\$10,098,326	\$7,089,927	180,377	\$417,313,749
Policies reinsured					

Miscellaneous Questions

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Is there a loading or margin for expenses on all policies over the net premium according to the state standard?

Answer—Yes.

Is any surrender value promised in excess of the reserve as legally computed? If so, what amount therefor has been included in the liabilities and where?

Answer—Not in excess of the net American Experience reserve.

Is the business of the company conducted upon the mutual, mixed or strictly proprietary plan?

Answer—Mutual.

What proportion of the profits of the company may be paid to the stockholders for use of real or guaranteed capital?

Answer—No capital stock.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Has the book value of any asset been increased during the year except to bring bonds towards par?

Answer—No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies?

Answer—On first year's premiums 20 per cent; on renewal premiums up to the cash surrender value.

Business in Iowa During 1906

Classification	Commuted.	
	No.	Amount
Policies on the lives of citizens of said state in force December 31st of previous year	3,246	\$ 6,303,075.00
Policies on the lives of citizens of said state issued during the year	304	687,577.00
Total	3,550	\$ 6,990,652.00
Deduct ceased to be in force during the year.....	231	\$ 469,928.00
Policies in force December 31st, 1906.....	3,319	\$ 6,520,724.00

Classification	No.	Amount
Losses and claims unpaid December 31st of previous year.....	9	\$ 9,265.00
Losses and claims incurred during the year.....	83	135,867.00
Total	95	\$ 145,132.00
Losses and claims settled during the year, in cash, \$187,711; by compromise, none	87	\$ 137,711.00
Losses and claims unpaid December 31st, 1906.....	8	\$ 7,421.00

Greatest amount insured on any one life, \$50,000.00.

Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses, \$225,901.67.

Gain and Loss Exhibit

For the year ending December 31, 1906, showing the sources of the increase and the decrease in the surplus during the year.

Insurance Exhibit

Running Expenses	Gain in Surplus	Loss in Surplus
Gross premiums received during the year..... \$15,706,914.69		
Loading on actual premiums of the year (averaging 20.68 per cent of the gross premiums)	\$ 3,267,053.92	
Insurance expenses incurred during the year	2,781,800.45	
Gain from loading.....	\$ 485,253.47	

IOWA INSURANCE REPORT

Interest

Interest earned during the year (averaging 4.85 per cent on mean invested assets, including bank balances)....	\$ 4,815,026.75	
Investment expenses incurred during the year	245,336.87	
Net income from investments....	\$ 4,569,689.88	
Interest required to maintain reserve..	3,580,490.89	
Gain from interest.....		1,039,198.99

Mortality

Expected mortality on net amount at risk	\$ 4,380,000.00	
Actual mortality on net amount at risk	3,089,510.44	
Gain from mortality.....		1,290,489.56

Annuities

Net expected disbursements to annuitants	\$ 91,067.00	
Net actual annuity claims incurred.....	105,251.18	
Loss from annuities.....		\$ 14,184.18

Surrenders and Lapses

Total gain during the year from surrendered and lapsed policies	204,273.78	
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Dividends

Decrease in surplus on dividend account.....		2,130,002.16
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Investment Exhibit

Investments Sold

Loss from sale of said real estate.....	11,082.67	
Loss from sale of said investments.....	305.00	

Investments Purchased

Loss on said investments.....	27,580.41	
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Investments Held

Loss on said investment during the year.....	701,329.94	
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From all other sources:

Net credit in 1906 on real estate sold prior to 1906	56.83	
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Total gains and losses in surplus during the year	\$ 3,019,272.63	\$ 2,884,434.05
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Surplus

Increase in surplus (enter in column to balance)....		134,638.58
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Totals	\$ 3,019,272.63	\$ 3,019,272.63
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Interrogatories Regarding New Business

Expected death losses during 1906 on all policies issued during said year per mortality tables used by the company in computing its premiums.....	\$ 250,000.00
Death losses incurred during 1906 on said policies (not deducting reserves)	121,600.00
Reserves released during 1906 on lapsed policies on which premiums for not more than one year had been paid.....	69,720.00
Loading on first year's premiums on policies issued in 1906 (averaging 18 per cent of the gross premiums).....	324,808.25
Expenses chargeable to first year's insurance, viz.:	
Commissions on first year's premiums on policies issued in 1906.....	\$ 690,074.09
Medical examinations and inspections of proposed risks	117,305.01
Total expenses chargeable to the procurement of new business.....	\$ 807,379.10

General Interrogatories Regarding Gain and Loss Exhibit

Does the company value on the full level premium reserve system, the preliminary term, the modified preliminary term, or the select and ultimate basis?

Answer—Full level premium reserve.

If the company uses more than one table of mortality and one rate of interest in valuing its policies, give the amount of reserve held under each different basis.

Actuaries', 4 per cent, \$72,027,165.00; American, 3 per cent, \$23,870,022.00.

Does the company issue, or has it ever issued, both non-participating and participating policies?

Answer—The issue of non-participating policies except in exchange for lapses and surrendered policies was discontinued December 31, 1906.

If so, give the amount of insurance in force under each of these plans.

Participating, \$399,427,082.00; non-participating, \$17,886,717.00, including policies issued in exchange for lapsed and surrendered policies.

Premium Note Account

Premium notes, loans or liens on hand December 31st of previous year.....	\$ 4,893,648.66
Received during the year on new policies, \$20,247.68; on old policies, \$764,909.77.....	785,157.45
Total	\$ 5,678,806.11
Deductions during the year as follows:	
Used in payment of losses and claims.....	\$ 218,776.22
Used in purchase of surrendered policies.....	260,718.37
Voided by lapse.....	7,137.94
Used in payment of dividends to policyholders..	6,809.93
Redeemed by maker in cash.....	225,786.69
Total reduction of premium note account....	719,229.15
Balance of note assets at end of year.....	\$ 4,959,576.96

ANNUAL STATEMENT

For the year ending December 31, 1906. of the condition and affairs of

THE MUTUAL LIFE INSURANCE COMPANY OF NEW YORK

Organized under the laws of the State of New York, made to the Auditor of
State of the State of Iowa, pursuant to the laws thereof:

Incorporated April, 1842.

Commenced business February 1, 1843.

Home office, 34 Nassau Street, New York City, N. Y.

President, CHARLES A. PEABODY.

Vice-President, EMORY MCCLINTOCK.

Second Vice-Presidents, GRANVILLE M. WHITE, GEORGE T. DEXTER, JAMES
TIMPSON.

Secretaries, WILLIAM J. EASTON, WILLIAM FREDERICK DIX.

Treasurer, CHARLES H. WARREN.

Actuary, EMORY MCCLINTOCK.

Amount of ledger assets December 31st of previous
year

\$437,385,341.34

Extended at

\$437,385,341.34

Income

First year's premiums on original poli-
cies, without deduction for commis-
sions or other expenses.....

\$ 3,467,934.00

Surrender values applied to pay first
year's premiums

35,538.04

Total first year's premiums on
original policies

\$ 3,503,472.04

Dividends applied to purchase paid-up
additions and annuities.....

1,511,770.55

Consideration for original annuities in-
volving life contingencies.....

1,003,478.78

Consideration for supplementary con-
tracts involving life contingencies..

617,855.04

Total new premiums

\$ 6,636,576.41

Renewal premiums, without deduction
for commissions or other expenses,
less \$130,475.46 for reinsurance on re-
newals

\$51,092,043.38

Dividends applied to pay renewal pre-
miums

47,293.37

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Surrender values applied to pay re- newal premiums	511,780.95	
Renewal premiums for deferred annui- ties	80,222.44	
Total renewal premiums.....		51,681,290.14
Total premium income.....		\$ 58,817,866.55
Consideration for supplementary con- tracts not involving life contingen- cies		883,469.13
Interest on mortgage loans.....	\$ 5,100,689.02	
Interest on collateral loans.....	419,358.82	
Interest on bonds and dividends on stocks	12,087,459.73	
Interest on premium notes, policy loans or liens	1,755,550.75	
Interest on deposits.....	190,825.44	
Interest on other debts due the com- pany	198,341.76	
Rent from company's property, includ- ing \$359,382.92 for company's occu- pancy of its own buildings.....	1,603,037.75	
Total interest and rents.....		21,445,263.27
Profit on sale or maturity of ledger as- sets:		
Bonds and stocks.....	\$ 698,402.54	
Real estate	475,867.56	
Stationery and supplies previous- ly charged expenses in error..	20,778.82	1,195,048.92
From other sources:		
Deposits on account of pending in- surance	\$ 131,463.19	
Collections or deposits received on account of others—not paid out..	894,692.53	
Correction made in 1906.....	12,807.23	
Cash previously charged to expens- es, returned in 1906.....	3,022.15	541,985.10
Total income		\$ 81,883,632.97

Disbursements

For death claims (less \$28,748.31 reinsur- ance), \$20,049,011.45; addition, \$985,089.51	\$21,034,050.96
For matured endowment, \$4,296,693.66; additions, \$413,854.56	4,710,548.22
Net amount paid for losses and matured en- dowments	\$ 25,744,599.18
For annuities involving life contingencies.....	2,742,414.55
Surrender values paid in cash.....	5,916,482.37
Surrender values applied to pay new premiums, \$35,538.04; to pay renewal premiums, \$511,780.95....	547,268.99
Dividends paid to policyholders in cash.....	1,226,855.23
Dividends applied to pay renewal premiums.....	47,298.87
Dividends applied to purchase paid-up additions and annuities	1,511,770.55
(Total paid policyholders, \$37,736,684.24.)	

Paid for claims on supplementary contracts not involving life contingencies.....	247,587.08	
Commissions and bonuses to agents (less commission on reinsurance), first year's premiums, \$2,-472,553.45; renewal premiums, \$1,243,848.10; on annuities (original), \$44,476.61; (renewal), \$410.93....	3,761,289.09	
Commuting renewal commissions.....	46,808.98	
Salaries and allowances for agencies, including managers, agents and clerks.....	1,686,113.37	
Agency supervision, traveling, and all other agency expenses	291,980.14	
Medical examiners' fees, \$222,070.89; inspection of risks, \$31,290.88	253,361.77	
Salaries and all other compensation of officers, directors, trustees and home office employees (including salaries of legal and medical departments of home office).....	1,265,318.12	
Rent, including \$359,382.92 for company's occupancy of its own buildings.....	575,023.83	
Advertising, \$217,496.24; printing and stationery, \$144,-865.75; postage, \$175,974.03.....	538,336.02	
Legal expenses, \$100,196.28; legislative expenses, \$48,-134.23	148,330.51	
Furniture, fixtures and safes.....	29,382.22	
Insurance taxes, licenses and department fees.....	783,740.76	
Taxes on real estate.....	354,943.28	
Repairs and expenses (other than taxes) on real estate	508,998.69	
Loss on sale or maturity of ledger assets:		
Stocks and bonds.....	\$ 35,135.98	
Real estate account of San Francisco earthquake	\$ 325,918.56	361,054.54
All other disbursements:		
Exchange, \$7,664.75; other investment expenses, \$7,760.91	\$ 15,425.66	
Express, freight and duty, \$5,549.94; telegraph and telephone, \$10,051.84	15,601.78	
Traveling general office employees, \$74,906.86; law library and restaurant, \$46,596.07	121,502.93	
Expense of investigating committee	255,017.65	
Cost of election and election lists, \$127,561.44; sundries, \$23,220.42.....	150,781.86	
State mortgage tax, \$6,698.84; foreign income tax, \$27,007.95.....	33,706.79	592,036.67
Total disbursements		\$ 49,180,967.28

Ledger Assets

Book value of real estate, unincumbered.....	\$ 30,419,761.50
Mortgage loans on real estate, first liens.....	121,774,887.70
Loans secured by pledge of bonds, stocks or other collateral	10,600,000.00
Loans made to policyholders on this company's policies assigned as collateral.....	35,813,092.93
Book value of bonds (excluding interest), \$215,615,-103.24; stocks, \$48,012,532.18.....	263,627,635.42
Deposited in trust companies and banks on interest	6,312,294.87

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Cash in company's office, \$2,098.75; deposited in banks (not on interest), \$311,214.63.....	318,308.38
Agents' balances, \$1,146,511.28.....	1,146,511.28
Supplies and stationery, \$28,781.50; suspense, \$51,713.45.....	80,494.95
Total ledger assets.....	\$470,087,987.03

Non-Ledger Assets

Interest due, \$22,110.09, and accrued, \$1,438,255.15, on mortgages	\$ 1,480,365.24
Interest due, \$143,477.82 and accrued, \$1,520,760.69, on bonds	1,664,238.01
Interest accrued on collateral loans.....	95,206.96
Interest accrued on premium notes, policy loans or liens	28,137.80
Interest accrued on other assets.....	8,285.41
Rents due, \$43,653.24, and accrued \$144,564.84 on company's property or lease.....	188,218.08
Total interest and rents due and accrued.....	8,444,451.50
Market value of bonds and stocks over book value..	18,684,010.71

New Business Renewals

Gross premiums due and unreported on policies in force December 31, 1906....	\$	24,711.71	\$	8,935,865.55	
Gross deferred premiums on policies in force December 31, 1906.....		65,452.58		2,562,087.15	
		<hr/>		<hr/>	
Totals	\$	90,164.29	\$	6,497,952.70	
Deduct loading		23,442.72		1,689,467.70	
		<hr/>		<hr/>	
Net amount of uncollected and deferred premiums	\$	66,721.57	\$	4,808,485.00	4,875,206.57
					<hr/>
Gross assets					\$497,091,655.81

Deduct Assets Not Admitted

Supplies, stationery, printed matter.....	\$ 28,781.50
Agents' debit balances.....	959,096.10
Cash advanced to or in the hands of officers or agents	187,415.18
Book value of ledger assets over market value, viz.: Suspense	51,713.45
Total	1,227,006.23
Total admitted assets.....	\$495,864,649.58

Liabilities

Net present value of all the outstanding policies in force on the 31st day of December, 1908, as computed by the insurance department of New York, on the actuaries' table of mortality, with four per cent interest for policies issued before January 1, 1908, and on the American table with three and one-half per cent interest for policies issued on and after that date.....			\$362,124,815.00
Same for reversionary additions.....			12,230,192.00
Same for annuities (including those in reduction of premiums)			29,757,648.00
Total			\$404,112,655.00
Deduct net value of risks of this company reinsured in other solvent companies.....			40,206.00
Net reserve			\$404,072,449.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company.....			1,716,163.21
Liability on policies cancelled and not included upon which a surrender value may be demanded			27,468.13
Claims for death losses in process of adjustment or adjusted and not due.....			\$ 2,226,144.34
Claims for death losses which have been reported and no proofs received.....			313,508.98
Claims for matured endowments due and unpaid....			892,265.05
Claims for death losses and other policy claims resisted by the company.....			231,486.00
Due and unpaid on annuity claims involving life contingencies			216,212.35
Total policy claims.....			3,879,708.73
Due and unpaid on supplementary contracts not involving life contingencies.....			11,264.77
Premiums paid in advance, including surrender values so applied.....			353,428.67
Unearned interest and rent paid in advance.....			761,382.02
Salaries, rents, office expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees due or accrued (including \$7,758.94 expenses of real estate).....			29,594.10
Dividends or other profits due policyholders, including those contingent on payment of outstanding and deferred premiums.....			283,538.19
Amounts set apart or provisionally ascertained or calculated or held awaiting apportionment upon deferred dividend policies.....			64,529,539.70
Reserve or surplus funds not included in the "net reserve" as herein reported, or in the "unassigned funds"			16,069,100.47
Fund for depreciation of securities and general contingencies			\$ 16,069,100.47

Other liabilities:

Surplus to be apportioned in 1907.....	4,030,000.00
Deposits on account of pending insurance.....	131,463.19
Due sundry parties for collections made or deposits held for their account.....	400,563.41
Total liabilities	\$495,864,649.58

Exhibits of Policies

Including Paid-for Business Only.

The following is a correct statement of the business of the year on policy account as it stood at close of business December 31st.

Classification	Whole Life Policies		Endowment Policies	
	No.	Amount	No.	Amount
At end of previous year.....	553,680	\$1,283,706,078	130,351	\$271,012,948
Issued during year	31,454	65,184,823	7,005	12,605,808
Revived during year	1,008	2,248,637	419	900,402
Increased during year	74	-----	28	-----
Totals before transfers.....	586,216	\$1,351,089,538	137,803	\$284,519,158
Transfers, deductions	765	\$ 1,987,977	223	\$ 634,045
Transfers, additions	268	650,988	367	932,861
Balance of transfers	499	1,337,039	144	298,816
Totals after transfers	585,717	\$1,349,752,499	137,947	\$284,817,974
Deduct Ceased:				
By death	6,328	\$ 18,047,929	897	\$ 2,501,025
By maturity	-----	-----	1,795	4,432,480
By expiry	-----	438,607	-----	525,567
By surrender	11,515	25,421,007	3,845	7,706,432
By lapse	33,468	70,464,084	6,984	11,845,865
By decrease	-----	11,109,524	-----	2,640,120
Total terminated	51,311	\$ 125,481,241	13,521	\$ 29,651,489
Outstanding end of year.....	534,406	\$1,224,271,258	124,426	\$255,166,485
Policies reinsured	88	6,244,510	-----	-----

IOWA INSURANCE REPORT

Exhibit of Policies—Continued.

Classification	Term and Other Policies, including Return Premium Additions		Additions to Policies by Dividends	Total Nos. and Amounts	
	No.	Amount	Amount	No.	Amount
At end of previous year	5,290	\$15,760,447	\$19,069,995	689,321	\$1,589,549,463
Issued during year	1,656	7,272,162	2,334,491	40,115	87,347,284
Revived during year	21	54,465	104	1,448	3,203,606
Increased during year	2			104	
Totals before transfers	6,969	\$23,087,074			
Transfers, deductions	60	\$ 170,753			
Transfers, additions	415	1,208,976			
Balance of transfers	355	1,036,223			
Totals after transfers	7,324	\$24,125,297	\$21,404,590	730,988	\$1,680,100,300
Deduct Ceased:					
By death	64	\$ 226,465	\$ 1,006,376	7,289	\$ 21,783,795
By maturity			443,142	1,795	4,875,622
By expiry	261	993,860	184	261	1,958,308
By surrender	6	84,100	1,598,484	15,366	34,810,023
By lapse	900	2,901,942	460	41,352	85,212,351
By decrease		453,487			14,203,081
Total terminated	1,231	\$ 4,659,804	\$ 3,050,646	66,063	\$ 162,843,180
Outstanding end of year	6,093	\$19,465,493	\$18,353,944	664,925	\$1,517,257,180
Policies reinsured				88	6,244,510

Miscellaneous Questions

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Is there a loading or margin for expenses on all policies over the net premium according to the state standard?

Answer—Yes; reinsurances are effected at special rates, in no case less than the legal net premium.

Is any surrender value promised in excess of the reserve as legally computed? If so, what amount therefor has been included in the liabilities and where?

Answer—No.

Is the business of the company conducted upon the mutual, mixed or strictly proprietary plan?

Answer—Mutual.

What proportion of the profits of the company may be paid to the stockholders for use of real or guaranteed capital?

Answer—None.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Has the book value of any asset been increased during the year except to bring bonds towards par?

Answer—No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies?

Answer—None.

Business in Iowa During 1906

Classification	No.	Amount
Policies on the lives of citizens of said state in force December 31st of previous year -----	16,428	\$29,564,453.00
Policies on the lives of citizens of said state issued during the year -----	521	1,128,180.00
Total -----	16,949	\$30,692,633.00
Deduct ceased to be in force during the year -----	1,202	\$ 2,480,272.00
Policies in force December 31st -----	15,747	\$28,212,361.00

Classification	No.	Amount
Losses and claims unpaid December 31st of previous year -----	1	\$ 750.00
Losses and claims incurred during year -----	133	326,018.89
Total -----	134	\$ 326,768.89
Losses and claims settled during the year, in cash, \$316,014.89; by compromise, none -----	131	316,014.89
Losses and claims unpaid December 31st -----	3	\$ 10,751.00

Greatest amount insured on any one life, \$2,000,000.00.

Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses, \$761,630.98.

Gain and Loss Exhibit

For the year ending December 31, 1906, showing the sources of the increase and the decrease in the surplus during the year.

Insurance Exhibit

Running Expenses	Gain in Surplus	Loss in Surplus
Gross premiums received during the year ----- \$58,817,866.55		
Loading on actual premiums of the year (averaging 21.21 per cent of the gross premiums) -----	\$12,245,664.84	
Insurance expenses incurred during the year -----	9,817,897.84	
Gain from loading -----	\$ 2,927,767.00	

Interest

Interest earned during the year (averaging 4.73 per cent on mean invested assets, including bank balances)....	\$21,452,221.00	
Investment expenses incurred during the year	1,268,095.40	
Net income from investments....	\$20,184,125.60	
Interest required to maintain reserves	14,907,702.06	
Gain from interest.....		5,276,423.54

Mortality

Expected mortality on net amount at risk	\$17,293,983.29	
Actual mortality on net amount at risk	12,969,274.10	
Gain from mortality.....		4,324,709.19

Annuities

Net expected disbursements to annuitants	\$ 1,957,289.00	
Net actual annuity claims incurred....	1,946,223.38	
Gain from annuities.....		11,065.62

Surrenders and Lapses

Total gain during the year from surrendered and lapsed policies		3,150,867.51
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Dividends

Decrease in surplus on dividend account.....		\$ 2,838,341.01
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Special Funds

Increase in special funds and special reserves during the year.....		5,572,906.22
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Profit and Loss (Excluding Investments)

Net to loss account.....		261,146.57
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Investment Exhibit

Investments Sold

Gain from sale of said real estate.....	475,514.89	
Gain from sale of said investments.....	161,974.71	

Investments Purchased

Loss on said investments.....		406,461.91
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Investments Held

Loss on said real estate during the year.....		325,918.56
Loss on said investments during the year.....		5,566,847.92
Gain on sale during the year of real estate acquired since December 31, 1905.....	352.67	
Gain on sale during the year of other investments acquired since December 31, 1905.....	300.00	
Loss account of net adjustment from amortization of premiums and accrual of discount.....		156,852.94

Total gains and losses in surplus during the year	\$ 16,328,475.13	\$ 15,148,475.13
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IOWA INSURANCE REPORT

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Surplus

Increase in surplus (enter in column to balance).....	1,180,000.00
Totals	\$ 16,328,475.13 \$ 16,328,475.13

Interrogatories Regarding New Business

Expected death losses during 1906 on all policies issued during said year per mortality tables used by the company in computing its premiums.....	\$ 423,216.00
Death losses incurred during 1906 on said policies (not deducting reserves)	230,061.00
Reserves released during 1906 on lapsed policies on which premiums for not more than one year had been paid.....	1,474,329.00
Loading on first year's premiums on policies issued in 1906 (averaging 24.22 per cent of the gross premiums).....	805,033.74
Expenses chargeable to first year's insurance, viz.:	
Commissions on first year's premiums.....	\$ 2,472,553.45
Compensation not paid by commission, for services in obtaining new insurance, exclusive of salaries paid in good faith for agency supervision either at the home office or at branch offices	291,883.53
Medical examinations and inspections of proposed risks	250,008.01
Advances to agents.....	329,634.82
Total expenses chargeable to the procurement of new business.....	\$ 3,344,079.81

General Interrogatories Regarding Gain and Loss Exhibit

Does the company value on the full level premium reserve system, the preliminary term, the modified preliminary term or the select and ultimate basis?

Answer—The full net level premium system.

If the company uses more than one of the above methods, give the proportion of the total business under each.

See above.

If the company uses more than one table of mortality and one rate of interest in valuing its policies, give the amount of reserve held under each different basis.

Policies and additions. (1) Actuaries', 4 per cent, \$251,418,568.00. (2) American, 3½ per cent, \$122,896,233.00. Annuities (1) Special, 4 per cent, \$7,025,700.00. Special, 3½ per cent, \$22,731,948.00.

Does the company issue, or has it ever issued, both non-participating and participating policies?

Answer—Yes.

If so, give the amount of insurance in force under each of these plans.

Participating, \$1,439,965,121.00; non-participating, including paid-up, \$77,292,059.00.

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

NATIONAL LIFE INSURANCE COMPANY

Organized under the laws of the State of Vermont, made to the Auditor of
State of the State of Iowa, pursuant to the laws thereof.

Incorporated November 13, 1848. Commenced business February 1, 1850.

Home office, 116 State Street, Montpelier, Vt.

President, JOSEPH A. DE BOER.

Vice-Presidents, JAMES F. PHELPS, JAMES B. ESTEE.

Secretary, OSMAN D. CLARK.

Treasurer, HARRY M. CUTLER.

Actuary, CLARENCE E. MOULTON.

Amount of ledger assets December 31st of previous
year -----

\$32,997,647.62

Extended at -----

\$32,997,647.62

Income

First year's premiums on original poli-
cies, without deduction for commis-
sions or other expenses-----

\$ 729,795.50

Surrender values applied to pay first
year's premiums -----

208.08

Total first year's premiums on
original policies -----

\$ 730,003.58

Dividends applied to purchase paid-up
additions and annuities-----

7,695.32

Consideration for original annuities in-
volving life contingencies-----

445,952.54

Consideration for supplementary con-
tracts involving life contingencies..

1,956.90

Total new premiums-----

\$ 1,185,608.34

Renewal premiums, without deduction
for commissions or other expenses..

\$ 4,811,073.11

Dividends applied to pay renewal pre-
miums -----

141,504.37

Renewal premiums for deferred annu-
ities -----

931.43

Total renewal premiums-----

4,953,508.91

Total premium income-----

\$ 6,139,117.25

Consideration for supplementary contracts not involving life contingencies		24,322.00
Interest on mortgage loans.....	\$ 675,134.91	
Interest on bonds and dividends on stocks	570,984.80	
Interest on premium notes, policy loans or liens	278,354.28	
Interest on deposits.....	18,657.47	
Interest on other debts due the company	15,918.41	
Discount on claims paid in advance....	819.61	
Rent from company's property, including \$6,166.67 for company's occupancy of its own buildings.....	56,283.89	
Total interest and rents.....		1,616,153.37
From other sources:		
Profit on bills receivable, Consolidated Lighting Co.....	\$ 4,420.37	
Profit on bills receivable, Farmers National Bank (dividend).....	16.87	
Profit on bills receivable, Trust Co. of America, Topeka, Kansas.....	100.90	
Profit on bills receivable, N. E. L. & T. Co., New York.....	829.10	
Profit on collections through extended insurance claims.....	676.71	6,043.95
Total income		\$ 7,785,636.57

Disbursements

For death claims, \$1,492,561.36; additions, \$2,914.95	\$ 1,495,476.31
For matured endowments, \$444,160.00; additions, \$73.70	444,242.70
Net amount paid for losses and matured endowments	\$ 1,939,719.01
For annuities involving life contingencies.....	211,226.55
Surrender values paid in cash.....	710,721.77
Surrender values applied to pay new premiums.....	208.08
Dividends paid policyholders in cash.....	74,550.24
Dividends applied to pay renewal premiums.....	141,504.37
Dividends applied to purchase paid-up additions and annuities	7,695.32
(Total paid policyholders, \$3,085,625.34.)	
Paid for claims on supplementary contracts not involving life contingencies.....	4,701.00
Commissions and bonuses to agents (less commission on reinsurance), first year's premiums, \$398,118.74; renewal premiums, \$341,925.53; on annuities (original), \$21,872.85; (renewal), \$46.57.....	761,963.69
Commuting renewal commissions.....	8,088.16
Salaries and allowances for agencies, including managers, agents and clerks.....	141,570.79
Agency supervision, traveling, and all other agency expenses	4,246.63
Medical examiners' fees, \$56,804.15; inspection of risks, 5,132.34	61,936.49

Salaries and all other compensation of officers, directors, trustees and home office employees.....		152,056.91
Rent, including \$6,166.67 for company's occupancy of its own buildings.....		26,894.15
Advertising, \$35,597.49; printing and stationery, \$11,923.21; postage, telegrams and express, \$16,183.77..		63,704.47
Legal expenses		2,679.60
Furniture, fixtures and safes and office supplies.....		22,131.09
Insurance, taxes, licenses and department fees.....		142,182.88
Taxes on real estate.....		14,859.70
Repairs and expenses (other than taxes) on real estate		23,025.69
Loss on sale or maturity of ledger assets:		
Real estate sold, \$22,363.24; depreciation real estate, \$8,600.00.....	\$ 30,963.24	
Bonds sold, \$10,363.00; depreciation bonds, \$32,000.00	42,363.00	
Premium notes and policy loans; premium rejected application; loss on adjustment of policy claims	630.02	73,956.26
All other disbursements:		
Taxes on personal property.....	\$ 119.95	
Investment expense	3,877.83	
Home office travel.....	995.15	
Premium on bonds.....	40,131.38	44,624.21
Total disbursements		\$ 4,634,247.06

Ledger Assets

Book value of real estate, unincumbered.....	\$ 652,600.00
Mortgage loans on real estate, first liens.....	15,045,779.92
Loans made to policyholders on this company's policies assigned as collateral.....	3,787,991.99
Premium notes on policies in force.....	1,377,470.74
Book value of bonds (excluding interest).....	14,616,313.76
Deposited in trust companies and banks on interest	660,731.68
Cash in company's office, \$832.39; deposited in banks (not on interest), \$6,156.87.....	6,989.26
Agents' balances	1,159.78
Total ledger assets.....	\$36,149,037.13

Non-Ledger Assets

Interest due, \$1,894.16, and accrued, \$289,260.45, on mortgages	\$ 291,154.61
Interest due, \$2,970.00, and accrued, \$211,947.68, on bonds	214,917.68
Interest due, \$12,168.43, and accrued, \$145,844.17, on premium notes, policy loans or liens.....	158,012.60
Interest accrued on other assets.....	1,276.00
Rents due, \$1,342.14, and accrued, \$1,372.65, on company's property or lease claimed as an asset.....	2,714.79
Total interest and rents due and accrued.....	668,075.68
Market value of bonds and stocks over book value..	123,032.24

	New Business	Renewals	
Gross premiums due and unreported on policies in force December 31, 1906....	\$ 6,086.89	\$ 246,348.43	
Gross deferred premiums on policies in force December 31, 1906.....	39,812.62	412,397.87	
Totals	\$ 45,899.51	\$ 658,745.80	
Deduct loading	9,179.90	181,749.16	
Net amount of uncollected and deferred premiums	\$ 36,719.61	\$ 526,996.64	563,716.25
All other assets:			
Cash deposited in banks (over remitted by agents)			7,511.94
Gross assets			\$37,511,373.24
Deduct Assets Not Admitted			
Agents' debit balances.....		\$ 1,159.78	
Total			1,159.78
Total admitted assets.....			\$37,510,213.46
Liabilities			
Net present value of all the outstanding policies in force on the 31st day of December, 1906, as computed by the company's actuary, on the actuaries' tables of mortality with 4 per cent interest		\$23,518,797.54	
Policies dated subsequent to December 31, 1900, valued on the American experience tables, with 3 per cent interest.....		6,607,754.34	
Same for reversionary additions.....		63,810.07	
Same for annuities (including those in reduction of premiums)		2,528,006.02	
Total		\$32,717,867.97	
Net reserve			\$32,717,867.97
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company's actuary.....			84,517.87
Liability on policies cancelled and upon which a surrender value may be demanded.....			8,047.78
Claims for death losses in process of adjustment or adjusted and not due.....	\$ 12,415.00		
Claims for death losses which have been reported and no proofs received.....		26,013.29	
Claims for matured endowments due and unpaid....		1,755.00	
Claims for death losses and other policy claims resisted by the company.....		2,000.00	
Due and unpaid on annuity claims involving life contingencies		6,340.85	
Total policy claims.....			48,524.14

Premiums paid in advance, including surrender values so applied.....	14,220.24
Unearned interest and rent paid in advance.....	397.37
Salaries, rents, office expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees due or accrued.....	157,351.20
Dividends or other profits due policyholders, including those contingent on payment of outstanding and deferred premiums.....	10,065.64
Dividends apportioned, payable to policyholders during 1907	199,806.25
Amounts set apart or provisionally ascertained or calculated or held awaiting apportionment upon deferred dividend policies.....	3,136,021.94
Reserve or surplus funds not included in the "net reserve" as herein reported, or in the "unassigned funds":	
Life rate endowment reserve.....	238,582.38
Other liabilities:	
Agents' credit balances.....	7,511.94
Unassigned funds (surplus).....	887,299.24
Total liabilities	\$37,510,218.48

Exhibits of Policies

Including Paid-for Business Only.

The following is a correct statement of the business of the year on policy account as it stood at close of business December 31st.

Classification	Whole Life Policies		Endowment Policies	
	No.	Amount	No.	Amount
At end of previous year.....	42,016	\$86,011,640	27,649	\$47,124,643
Issued during year	6,358	12,031,609	3,116	4,832,721
Revived during year	123	266,250	100	144,820
Increased during year.....		10,000		680
Totals before transfers	48,497	\$98,319,499	30,865	\$52,102,864
Transfers, deductions	30	\$ 80,415	49	\$ 108,500
Transfers, additions	95	254,378	49	91,415
Balance of transfers	†65	†173,961	-7	-17,085
Totals after transfers	48,562	\$98,493,453	30,858	\$52,085,779
Deduct Ceased:				
By death	413	\$ 939,048	233	\$ 448,017
By maturity	13	25,075	330	418,545
By expiry	98	230,500	74	150,000
By surrender	982	2,141,994	864	1,472,085
By lapse	2,456	4,127,832	1,403	2,057,840
By decrease	2	38,589	1	37,281
Total terminated	3,964	\$ 7,503,038	2,905	\$ 4,583,768
Outstanding end of year.....	44,598	\$90,990,415	27,953	\$47,502,011
Policies reinsured				

† means plus.

Exhibit of Policies—Continued.

Classification	Term and Other Policies including Return Premium Additions		Additions to Policies by Dividends	Total Nos. and Amounts	
	No.	Amount	Am't	No.	Amount
At end of previous year-----	8,770	\$ 8,812,540	\$101,155	73,435	\$148,049,978
Issued during year-----	2,164	4,731,591	14,222	11,638	21,610,136
Revived during year-----	16	49,500		239	460,570
Increased during year-----		886			11,566
Totals before transfers-----	5,950	\$13,594,517			
Transfers, deductions-----	73	\$ 188,876			
Transfers, additions-----	15	32,000			
Balance of transfers-----	-58	-156,876			
Totals after transfers-----	5,899	\$13,437,641	\$115,377	85,312	\$164,132,250
Deduct Ceased:					
By death-----	28	\$ 66,527	\$ 2,363	674	\$ 1,455,955
By maturity-----			74	343	443,604
By expiry-----	251	547,592		423	928,092
By surrender-----	86	149,915	2,982	1,932	8,766,976
By lapse-----	718	1,714,453		4,577	7,900,125
By decrease-----	261	768,751		264	839,621
Total terminated-----	1,344	\$ 3,242,238	\$ 5,419	8,213	\$ 15,334,463
Outstanding end of year-----	4,548	\$10,195,403	\$109,958	77,099	\$148,797,787
Policies reinsured-----					

Miscellaneous Questions

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Is there a loading or margin for expenses on all policies over the net premium according to the state standard?

Answer—On all except \$1,247,500.00 of old non-participating insurance—premium deficiency, \$304.06; reserve carried, \$2,730.82.

Is any surrender value promised in excess of the reserve as legally computed? If so, what amount therefor has been included in the liabilities and where?

Answer—None.

Is the business of the company conducted upon the mutual, mixed or strictly proprietary plan?

Answer—Mutual.

What proportion of the profits of the company may be paid to the stockholders for use of real or guaranteed capital?

Answer—Company has no stockholders.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No; except as insurance agent under appointment as such agent.

IOWA INSURANCE REPORT

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Interest

Interest earned during the year (averaging 4.89 per cent on mean invested assets, including bank balances)----	\$ 1,691,253.50	
Investment expenses incurred during the year -----	107,041.11	
Net income from investments-----	\$ 1,584,212.39	
Interest required to maintain reserve--	1,234,146.63	
Gain from interest-----		\$ 350,065.76

Mortality

Expected mortality on net amount at risk -----	\$ 1,525,523.32	
Actual mortality on net amount at risk -----	1,019,757.26	
Gain from mortality-----		505,766.06

Annuities

Net expected disbursements to annuitants -----	\$ 143,862.08	
Net actual annuity claims incurred-----	175,532.88	
Loss from annuities -----		31,670.80

Surrenders and Lapses

Total gain during the year from surrendered and lapsed policies -----	177,187.93	
---	------------	--

Dividends

Decrease in surplus on dividend account-----	223,297.43	
--	------------	--

Special Funds

Increase in special funds and special reserves during the year-----	337,714.74	
---	------------	--

Profit and Loss (Excluding Investments)

Net to profit account-----	50.97	
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Investment Exhibit

Investments Sold

Loss from sale of said real estate-----	26,804.35	
Loss from sale of said investments-----	3,675.94	

Investments Purchased

Loss on said investments-----	17,257.97	
-------------------------------	-----------	--

Investments Held

Loss on said real estate during the year-----	7,500.00	
Loss on said investment during the year-----	145,826.38	
Loss on sale during the year of other investments acquired since December 31, 1905-----	201.61	
Loss from all other sources:		
Ottumwa bonds charged off-----	32,000.00	
Profit on recovery from real estate charged off prior to December 31, 1905-----	3,341.11	
Profit on non-listed assets during 1906-----	5,867.24	
Gain unaccounted for-----	4,018.74	

Total gains and losses in surplus during the year	\$ 1,045,797.81	\$ 998,435.21
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IOWA INSURANCE REPORT

Surplus

Increase in surplus (enter in column to balance).....		47,362.60
Totals	\$ 1,045,797.81	\$ 1,045,797.81

Interrogatories Regarding New Business

Expected death losses during 1906 on all policies issued during said year per mortality tables used by the company in computing its premiums.....	\$	88,146.35
Death losses incurred during 1906 on said policies (not deducting reserves)		20,728.00
Reserves released during 1906 on lapsed policies on which premiums for not more than one year had been paid, less \$255.59, being cash value, or the value of term extension or paid-up insurance allowed thereon.....		119,955.41
Loading on first year's premiums on policies issued in 1906 (averaging 20.06 per cent of the gross premiums).....		137,875.76
Expenses chargeable to first year's insurance, viz.:		
Commissions on first year's premiums.....	\$	374,030.37
Compensation not paid by commission, for services in obtaining new insurance, exclusive of salaries paid in good faith for agency supervision either at the home office or at branch offices		18,394.08
Medical examinations and inspections of proposed risks		61,891.49
Advances to agents.....		10,729.74
Total expenses chargeable to the procurement of new business.....	\$	465,045.68

General Interrogatories Regarding Gain and Loss Exhibit

Does the company value on the full level premium reserve system, the preliminary term, the modified preliminary term, or the select and ultimate basis?

Answer—The full level premium reserve system.

If the company uses more than one table of mortality and one rate of interest in valuing its policies, give the amount of reserve held under each different basis.

\$23,579,995.04 on actuaries' tables, with 4 per cent interest; \$6,609,866.91 on American experience tables, with 3 per cent interest, and \$2,528,006.02 on annuities valued on McClintock's annuitants' tables, with 35 per cent interest.

Does the company issue, or has it ever issued, both non-participating and participating policies?

Answer—Yes.

If so give the amount of insurance in force under each of these plans.

Participating plan, \$122,327,142.00; non-participating plan, \$26,470,645.00.

Premium Note Account

Premium notes, loans or liens on hand December 31st of previous year.....	\$ 1,238,601.14
Received during the year on old policies.....	404,621.38
Total	\$ 1,643,222.52

Deductions during the year as follows:

Used in payment of losses and claims.....	\$ 21,304.96	
Used in purchase of surrendered policies.....	110,072.83	
Used in payment of dividends to policyholders....	37.21	
Redeemed by maker in cash.....	134,836.79	
		<hr/>
Total reduction of premium note account....		265,751.79
		<hr/>
Balance of note assets at end of year.....		\$ 1,577,470.74

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the
NATIONAL LIFE INSURANCE COMPANY OF THE UNITED STATES
OF AMERICA

Organized under an Act of Congress, made to the Auditor of State of the
State of Iowa, pursuant to the laws thereof.

Incorporated July 25, 1898. Commenced business August 1, 1898.
Reincorporated under the laws of Illinois March 8, 1904.

Home office, 159 LaSalle Street, Chicago, Ill.

President, A. M. JOHNSON. Vice-President, R. E. SACKETT.
Secretary, R. D. LAY. Treasurer, C. B. SHEDD.
Actuary, E. R. CARTER.

Capital Stock

Amount of capital paid up in cash.....	\$1,000,000.00	
Amount of ledger assets December 31st of previous year	\$ 5,245,130.97	
		<hr/>
Extended at		\$ 5,245,130.97

Income

First year's premiums on original poli- cies, without deduction for commis- sions or other expenses, \$2,872.93 for first year's reinsurance.....	\$ 365,383.93	
		<hr/>
Total first year's premiums on original policies	\$ 365,383.93	

Dividends applied to purchase paid-up additions and annuities.....	178.06	
Surrender values applied to purchase paid-up insurance and annuities....	21,673.89	
Consideration for original annuities involving life contingencies.....	8,000.00	
Total new premiums.....		\$ 390,236.48
Renewal premiums, without deduction for commissions or other expenses, less \$5,605.72 for reinsurance on renewals	\$ 1,430,209.77	
Dividends applied to pay renewal premiums	67.26	
Total renewal premiums.....		1,430,277.03
Total premium income.....		\$ 1,820,513.51
Consideration for supplementary contracts not involving life contingencies		12,076.00
Premium notes, loans or liens restored by revival of policies.....		820.91
Interest on mortgage loans.....	\$ 96,681.42	
Interest on collateral loans.....	8,720.82	
Interest on bonds and dividends on stocks	151,467.59	
Interest on premium notes, policy loans or liens	83,259.92	
Interest on deposits.....	2,196.08	
Interest on other debts due the company	12,040.33	
Rent from company's property.....	13,810.51	
Total interest and rents.....		313,176.67
Profit on sale or maturity of ledger assets:		
Sale of stocks.....	\$ 2,910.00	
Sale of real estate.....	1,462.59	4,372.59
From other sources:		
Charged off collateral loans paid during the year	\$ 300.00	
Profit and loss.....	876.83	676.83
Total income		\$ 2,151,636.51

Disbursements

For death claims, \$316,850.36; additions, \$1,283.54	\$ 318,133.90
For matured endowments.....	8,608.00
Net amount paid for losses and matured endowments	\$ 321,741.90
For annuities involving life contingencies.....	2,121.56
Premium notes voided by lapse.....	2,801.57
Surrender values paid in cash.....	101,842.59
Surrender values applied to purchase paid-up insurance and annuities.....	21,673.89
Dividends paid to policyholders in cash.....	5,138.45

IOWA INSURANCE REPORT

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Dividends applied to pay renewal premiums.....	67.26	
Dividends applied to purchase paid-up additions and annuities	178.66	
(Total paid policyholders, \$455,565.88.)		
Paid for claims on supplementary contracts not in- volving life contingencies.....	4,720.00	
Commissions and bonuses to agents (less commis- sion on reinsurance), first year's premiums, \$206,- 236.84; renewal premiums, \$52,944.29; on annuities (original), \$90.00	319,271.13	
Commuting renewal commissions.....	14,530.65	
Salaries and allowances for agencies, including managers, agents and clerks.....	76,407.57	
Agency supervision, traveling, and all other agency expenses	3,509.49	
Medical examiners' fees, \$23,863.61; inspection of risks, \$4,524.14	28,387.75	
Salaries and all other compensation of officers, di- rectors, trustees and home office employees.....	78,941.23	
Rent	12,405.96	
Advertising, \$11,105.99; printing and stationery, \$11,- 211.19; postage, \$3,387.68	25,704.86	
Legal expenses	13,164.27	
Furniture, fixtures and safes.....	3,483.92	
Insurance, taxes, licenses and department fees.....	27,900.85	
Taxes on real estate.....	5,858.70	
Loss on sale or maturity of ledger assets:		
Decrease in book value of real estate....	\$8,630.00	
Decrease in book value of bonds.....	250.00	
Decrease in book value of stocks.....	430.00	9,310.00
All other disbursements:		
Exchange and collection, \$263.51; invest- ment expense, \$293.81; miscellaneous expense, \$4,483.33	\$5,040.65	
Taxes on personal property.....	1,514.03	
Agents' balances charged off.....	37,715.47	
Profit and loss.....	31.43	44,301.58
Total disbursements		\$ 1,123,463.89

Ledger Assets

Book value of real estate, unincumbered.....	\$ 337,043.42	
Mortgage loans on real estate, first liens.....	1,782,562.50	
Loans secured by pledge of bonds, stocks or other collateral	150,000.00	
Loans made to policyholders on this company's poli- cies assigned as collateral.....	336,669.65	
Premium notes on policies in force, of which \$1,- 179.75 is for first year's premiums.....	33,129.65	
Book value of bonds (excluding interest), \$1,176,- 675.00; and stocks, \$2,211,574.36.....	3,388,249.36	
Deposited in trust companies and banks on interest	192,991.54	
Cash in company's office, \$49,019.48; deposited in banks (not on interest), \$3,269.35.....	52,288.83	
Bills receivable	368.64	
Total ledger assets.....		\$ 6,273,303.59

IOWA INSURANCE REPORT

Non-Ledger Assets

Interest due, \$2,707.57, and accrued, \$27,439.15, on mortgages	\$ 80,146.72	
Interest accrued on bonds.....	1,702.50	
Interest accrued on premiums notes, policy loans or liens	970.71	
Rents due on company's property or lease.....	274.00	
Total interest and rents due and accrued.....		83,153.93
Market value of real estate over book value.....		70,590.00
Market value of bonds and stocks over book value..		528,875.64

	New Business	Renewals	
Gross premiums due and unreported on policies in force December 31, 1906....	\$ 81,303.39	\$ 61,436.76	
Gross deferred premiums on policies in force December 31, 1906.....	10,789.08	167,283.94	
Totals	\$ 92,092.47	\$ 228,720.70	
Deduct loading	75,939.89	43,784.82	
Net amount of uncollected and deferred premiums	\$ 16,152.58	\$ 184,935.88	201,088.96
Gross assets			\$ 7,106,512.12
Total admitted assets.....			\$ 7,106,512.12

Liabilities

Net present value of all the outstanding policies in force on the 31st day of December, 1906, as computed by the company, on the actuaries' and American tables of mortality, with four and three and one-half per cent interest.....	\$ 5,617,096.94	
Same for reversionary additions.....	492.28	
Same for annuities (including those in reduction of premiums)	6,350.00	
Total	\$ 5,623,939.17	
Deduct net value of risks of this company reinsured in other solvent companies.....	29,258.00	
Net reserve		\$ 5,594,681.17
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company.....		48,082.04
Claims for death losses in process of adjustment or adjusted and not due.....	\$ 18,045.99	
Claims for death losses which have been reported and no proofs received.....	12,922.15	
Claims for death losses and other policy claims resisted by the company.....	9,000.00	
Due and unpaid on annuity claims involving life contingencies	932.49	
Total policy claims.....		35,900.63

IOWA INSURANCE REPORT

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Premiums paid in advance, including surrender values so applied.....	45,161.19
Unearned interest and rent paid in advance.....	10,120.77
Commissions due to agents on premium notes when paid	1,242.50
Salaries, rents, office expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees due or accrued.....	3,000.00
Amounts set apart or provisionally ascertained or calculated or held awaiting apportionment upon deferred dividend policies.....	215,343.51
Capital stock	1,000,000.00
Unassigned funds (surplus).....	152,980.81
Total liabilities	\$7,106,512.12

Exhibits of Policies

Including Paid-for Business Only.

The following is a correct statement of the business of the year on policy account as it stood at close of business December 31st.

Classification	Whole Life Policies		Endowment Policies	
	No.	Amount	No.	Amount
At end of previous year.....	14,746	\$17,904,230	12,466	\$ 9,462,023.66
Issued during year	8	607	8	5,753.00
Revived during year	82	72,142	206	118,400.00
Increased during year	10	8,107	1	1,218.00
Totals before transfers	14,841	\$17,985,086	12,676	\$ 9,587,394.66
Transfers, deductions	277	\$ 328,733	43	\$ 49,252.00
Transfers, additions	5,741	7,554,801	1,425	1,632,921.00
Balance of transfers	5,464	7,225,568	1,382	1,583,669.00
Totals after transfers	20,305	\$25,210,654	14,058	\$11,171,063.66
Deduct Ceased				
By death	177	\$ 207,656	76	\$ 64,126.00
By maturity			3	3,606.00
By expiry	2,557	3,874,032	519	677,127.00
By surrender	133	220,727	370	248,991.00
By lapse	1,096	737,102	542	324,792.00
By decrease		82,834		22,901.00
Total terminated	3,963	\$ 5,122,351	1,510	\$ 1,341,645.00
Outstanding end of year.....	16,342	\$20,088,303	12,548	\$ 9,829,518.66
Policies reinsured	8	46,625		

Exhibit of Policies—Continued.

Classification	Term and Other Policies, including Return Premium Additions		Addi- tions to Policies by Divi- dends	Total Nos. and Amounts	
	No.	Amount	Amount	No.	Amount
At end of previous year.....	8,601	\$12,468,715.37	\$ 814	35,813	\$39,835,783.03
Issued during year	6,341	12,409,054.41	-----	6,347	12,415,414.41
Revived during year	19	12,002.65	-----	307	202,544.65
Increased during year	27	124,786.14	507	38	134,618.14
Totals before transfers	14,988	\$25,014,558.57	-----	-----	-----
Transfers, deductions	7,166	\$ 9,187,222.00	-----	-----	-----
Transfers, additions	320	377,985.00	-----	-----	-----
Balance of transfers	6,846	8,809,237.00	-----	-----	-----
Totals after transfers	8,142	\$16,205,321.57	\$ 1,321	42,505	\$52,588,300.23
Deduct Ceased:					
By death	43	\$ 67,987.68	-----	296	\$ 339,719.68
By maturity	-----	-----	-----	3	3,608.00
By expiry	227	413,984.07	-----	3,303	4,965,143.07
By surrender	7	16,404.01	-----	510	486,122.01
By lapse	1,189	1,516,436.50	-----	2,827	2,578,330.50
By decrease	3	147,241.70	-----	3	252,976.70
Total terminated	1,469	\$ 2,162,003.96	-----	6,942	\$ 8,625,899.96
Outstanding end of year.....	6,673	\$14,043,317.61	\$ 1,321	35,563	\$43,962,460.27
Policies reinsured	80	462,886.91	-----	88	509,511.91

Miscellaneous Questions

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Is there a loading or margin for expenses on all policies over the net premium according to the state standard?

Answer—Yes.

Is any surrender value promised in excess of the reserve as legally computed? If so, what amount therefor has been included in the liabilities and where?

Answer—No.

Is the business of the company conducted upon the mutual, mixed or strictly proprietary plan?

Answer—Mixed.

What proportion of the profits of the company may be paid to the stockholders for use of real or guaranteed capital?

Answer—No provision in charter.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Has the book value of any asset been increased during the year except to bring bonds towards par?

Answer—No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies?

Answer—None in excess of reserve.

Business in Iowa During 1906

Classification	No.	Amount
Policies on the lives of citizens of said state in force December 31st of previous year.....	3,885	\$ 3,478,075.65
Policies on the lives of citizens of said state issued during the year	190	244,335.81
Totals	4,075	\$ 3,722,411.46
Deduct ceased to be in force during the year.....	442	514,632.87
Policies in force December 31st.....	3,633	\$ 3,207,778.59

Classification	No.	Amount
Losses and claims unpaid December 31st of previous year.....	4	\$ 1,735.00
Losses and claims incurred during the year.....	30	11,568.00
Totals	34	\$ 13,303.00
Losses and claims settled during the year, in cash, \$11,356; by compromise, \$227	30	11,583.00
Losses and claims unpaid December 31st.....	4	\$ 1,720.00

Greatest amount insured on any one life, \$20,000.00.

Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses, \$214,187.54.

Gain and Loss Exhibit

For the year ending December 31, 1906, showing the sources of the increase and the decrease in the surplus during the year.

Insurance Exhibit

Running Expenses	Gain in Surplus	Loss in Surplus
Gross premiums received during the year..... \$ 1,820,513.51		
Loading on actual premiums of the year (averaging 24.97 per cent of the gross premiums)	\$ 451,101.06	
Insurance expenses incurred during the year	607,968.60	
Loss from loading.....		\$ 156,867.54

IOWA INSURANCE REPORT

Interest

Interest earned during the year (averaging 4.757 per cent on mean invested assets, including bank balances)....	\$	302,741.66	
Investment expenses incurred during the year		8,152.51	
Net income from investments....	\$	294,589.15	
Interest required to maintain reserve..		202,951.93	
Gain from interest.....	\$		91,637.22

Mortality

Expected mortality on net amount at risk	\$	392,626.64	
Actual mortality on net amount at risk		236,143.72	
Gain from mortality.....			156,482.92

Annuities

Net expected disbursements to annuitants	\$	1,136.69	
Net actual annuity claims incurred....		2,584.52	
Loss from annuities.....			1,447.83

Surrenders and Lapses

Total gain during the year from surrendered and lapsed policies			52,605.11
---	--	--	-----------

Dividends

Decrease in surplus on dividend account.....			87,296.67
Profit and Loss (Excluding Investments)			
Net to loss account.....			37,070.07

Investment Exhibit

Investments Sold

Loss from sale of said real estate.....			1,397.89
Loss from sale of said investments.....			790.00

Investments Held

Loss on said real estate during the year.....			8,732.11
Loss on said investment during the year.....			5,075.00
Loss unaccounted for.....			3,229.69

Total gains and losses in surplus during the year	\$	300,725.25	\$	251,848.80
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Surplus

Increase in surplus (enter in column to balance)--			48,876.45
Totals -----	\$	300,725.25	\$ 300,725.25

Interrogatories Regarding New Business

Expected death losses during 1906 on all policies issued during said year per mortality tables used by the company in computing its premiums.....	\$	47,190.95
Death losses incurred during 1906 on said policies (not deducting reserves)		6,069.70
Reserves released during 1906 on lapsed policies on which premiums for not more than one year had been paid.....		572.59
Loading on first year's premiums on policies issued in 1906 (averaging 67 per cent of the gross premiums).....		263,298.80

Expenses chargeable to first year's insurance, viz.:

Commissions on first year's premiums.....	\$ 266,326.84
Compensation not paid by commission, for services in obtaining new insurance, exclusive of salaries paid in good faith for agency supervision either at the home office or at branch offices	76,407.57
Medical examinations and inspections of proposed risks	28,387.75
Advances to agents.....	37,715.47

Total expenses chargeable to the procurement of new business.....	\$ 408,837.63
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General Interrogatories Regarding Gain and Loss Exhibit

Does the company value on the full level premium reserve system, the preliminary term, the modified preliminary term, or the select and ultimate basis?

Answer—Full level premium and preliminary term.

If the company uses more than one of the above methods, give the proportion of the total business under each.

Full level premium basis, 22 per cent preliminary term basis, 78 per cent.

If the company uses more than one table of mortality and one rate of interest in valuing its policies, give the amount of reserve held under each different basis.

Actuaries', 4 per cent, \$4,791,127.19; American, 3½ per cent, \$832,811.98.

Does the company issue, or has it ever issued, both non-participating and participating policies?

Answer—Yes.

If so give the amount of insurance in force under each of these plans.

Participating, \$33,387,258.70; non-participating, \$13,048,807.76.

Premium Note Account**Premium notes, loans or liens on hand December**

31st of previous year.....	\$ 20,204.50
Received during the year on new policies, \$1,179.75; on old policies, \$69,175.80.....	70,355.05
Restored by revival of policies.....	820.91
Total	\$ 91,380.46
Deductions during the year as follows:	
Used in payment of losses and claims.....	\$ 349.62
Used in purchase of surrendered policies.....	393.50
Voided by lapse.....	2,801.57
Redeemed by maker in cash.....	54,706.12
Total reduction of premium note account.....	58,250.81
Balance of note assets at end of year.....	\$ 33,129.65

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

NEW YORK LIFE INSURANCE COMPANY

Organized under the laws of the State of New York, made to the Auditor of
State of the State of Iowa, pursuant to the laws thereof.

Incorporated 1841.

Commenced business 1845.

Home office, 346 Broadway, New York City, N. Y.

President, ALEXANDER E. ORR.

Vice-Presidents, DARWIN P. KINGSLEY, THOMAS A. BUCKNER, RUFUS W. WEEKS.

Second Vice-Presidents, WILLIAM E. INGERSOLL, EDWARD R. PERKINS.

Secretaries, JOHN C. MCCALL,

Treasurer, EDMUND D. RANDOLPH.

SEYMOUR M. BALLARD.

Actuaries, ARTHUR R. GROW, ARTHUR HUNTER, ADOLPH DAVIDSON.

Amount of ledger assets December 31st of previous

year ----- \$424,662,342.37

Extended at ----- \$424,662,342.37

Income

First year's premiums on original poli-
cies without deduction for commis-
sions or other expenses-----

\$ 7,206,824.24

Total first year's premiums on
original policies -----

\$ 7,206,824.24

Dividends applied to purchase paid-up
additions and annuities-----

434,004.65

Consideration for original annuities in-
volving life contingencies-----

694,576.84

Consideration for supplementary con-
tracts involving life contingencies..

100,981.04

Total new premiums-----

\$ 8,436,386.77

Renewal premiums, without deduction
for commissions or other expenses,
less \$154,286.73 for reinsurance on re-
newals -----

\$73,158,427.33

Dividends applied to pay renewal premiums	722,436.10	
Surrender values applied to pay renewal premiums	23,140.16	
Renewal premiums for deferred annuities	28,346.44	
Total renewal premiums.....		78,932,350.03
Total premium income.....		\$ 82,368,786.80
Consideration for supplementary contracts not involving life contingencies		317,453.02
Premium notes, loans or liens restored by revival of policies.....		6,935.03
Interest on mortgage loans.....	\$ 1,293,156.08	
Interest on collateral loans.....	368,713.82	
Interest on bonds.....	11,456,082.05	
Interest on premium notes, policy loans or liens	2,904,406.80	
Interest on deposits.....	350,925.91	
Interest on other debts due the company	972.18	
Discount on claims paid in advance.....	6,828.64	
Rent from company's property, including \$260,217.49 for company's occupancy of its own buildings.....	1,117,497.54	
Total interest and rents.....		17,496,582.52
Profit on sale or maturity of ledger assets:		
From sales of real estate.....	\$ 26,800.00	
From sales of securities.....	34,929.25	61,729.25
From other sources:		
Policy fees, \$51,070.51; exchange, \$150,164.83	\$ 201,235.34	
Realized from sale of real estate not taken credit for in balance sheet of December 31, 1905.....	9,966.25	
Realized from sale of securities not taken credit for in balance sheet of December 31, 1905.....	247,392.36	
Debts recovered which had been previously marked off.....	155,559.95	
Commissions and profits earned by participation in syndicates.....	22,679.70	
Property transferred from non-ledger assets to ledger assets: Real estate, \$11,535.99; securities, \$462.50	11,998.49	648,742.09
Total income		\$100,902,178.71

Disbursements

For death claims (less \$161,043.09 reinsurance), \$20,598,372.69; additions, \$927,034.88	\$21,525,407.07
For matured endowments, \$4,766,744.29; additions, \$92,989.45	4,859,733.74
Net amount paid for losses and matured endowments	\$ 26,385,140.81

For annuities involving life contingencies.....	1,844,113.03
Surrender values paid in cash.....	11,883,900.57
Surrender values applied to pay renewal premiums..	23,140.16
Dividends paid to policyholders in cash.....	3,678,688.07
Dividends applied to pay renewal premiums.....	722,436.10
Dividends applied to purchase paid-up additions and annuities	434,004.65
(Total paid policyholders, \$44,971,418.39.)	
Paid for claims on supplementary contracts not in- volving life contingencies.....	201,132.96
Commissions and bonuses to agents (less commis- sion on reinsurance), first year's premiums, \$3,- 894,019.23; renewal premiums, \$1,610,315.51; on an- nuities (original), \$16,205.99.....	5,520,540.73
Advanced commissions	283,472.24
Salaries and allowances for agencies, including managers, agents and clerks.....	2,295,727.31
Agency supervision, traveling, and all other agency expenses	528,689.00
Medical examiners' fees, \$376,436.46; inspection of risks, \$83,373.65	459,810.11
Salaries and all other compensation of officers, di- rectors, trustees and home office employees.....	1,272,194.23
Rent, including \$260,217.49 for company's own occu- pancy, less \$7,673.03 received under sublease.....	778,913.77
Advertising, \$78,288.68; printing and stationery, \$223,- 527.84; postage, \$267,950.59.....	569,767.11
Legal expenses	77,600.97
Furniture, fixtures and safes.....	22,691.08
Insurance taxes, licenses and department fees.....	959,971.02
Taxes on real estate, \$153,984.66; taxes on mortgages, \$2,804.35	156,789.01
Repairs and expenses (other than taxes) on real estate	290,477.01
Loss on sale or maturity of ledger as- sets:	
Loss on sale of real estate.....	\$ 5,530.00
Loss on sale of securities.....	30,195.15
<hr/>	
All other disbursements:	
Paid agents under Nyllic contracts.....	528,966.91
Telegrams, cables, telephone and express, \$29,- 651.96; restaurant, \$29,512.83; premiums on Fi- delity bonds, \$15,583.26; custody of securities, \$11,078.47; books, papers and reports, \$6,609.97; fees of county clerks, consuls, etc., \$1,581.83; five states' examination, \$13,134.61; trustees' investigation, \$133,076.28; expenses of trustees' election, \$89,366.33; legislative expenses, \$7,- 570.06; miscellaneous items of expense, \$9,617.15	346,782.75
Doubtful debts marked off, \$3,103.58; commissions on sale, partly completed, of real estate, \$378.50; accidents and errors, \$142.17; reducing book values of real estate, \$25,908.53.....	29,532.78
<hr/>	
Total disbursements	\$ 59,830,202.53

Ledger Assets

Book value of real estate, unincumbered.....	\$ 12,750,897.04	
Mortgage loans on real estate, first liens.....	35,579,554.41	
Loans secured by pledge of bonds.....	5,466,000.00	
Loans made to policyholders on this company's poli- cies assigned as collateral.....	53,795,274.47	
Premium notes on policies in force.....	3,958,545.40	
Book value of bonds (excluding interest).....	345,056,583.52	
Deposited in trust companies and banks on interest	7,538,763.39	
Cash in company's office, \$16,425.16; deposited in banks (not on interest), \$1,920,045.13.....	1,936,470.29	
Branch office balances.....	1,433.71	
Cash in company's branch offices, \$85,098.57; cash in transit, \$65,697.75	150,796.32	
Total ledger assets.....		\$466,234,318.55

Non-Ledger Assets

Interest due, \$917.42, and accrued, \$208,654.25 on mort- gages	\$ 209,571.67	
Interest due, \$11,912.90, and accrued, \$4,612,436.77, on bonds	4,624,349.67	
Interest accrued on collateral loans.....	55,950.00	
Interest accrued on premium notes, policy loans or liens	180,924.00	
Interest accrued on other assets.....	47,711.90	
Rents due, \$3,505.25, and accrued, \$11,994.73, on com- pany's property or lease.....	15,499.98	
Total interest and rents due and accrued.....		5,184,007.22

New Business Renewals

Gross premiums due and unreported on policies in force December 31, 1906....	\$ 30,809.00	\$ 4,962,301.00	
Gross deferred premiums on policies in force December 31, 1906.....	337,248.00	4,756,852.00	
Totals	\$ 368,057.00	\$ 9,719,153.00	
Deduct loading, 25 per cent.....	92,014.25	2,429,788.25	
Net amount of uncollected and de- ferred premiums	\$ 276,042.75	\$ 7,289,364.75	7,565,407.50
Gross assets			\$478,933,733.27

Deduct Assets Not Admitted

Book value of ledger assets over market value, viz.:			
On bonds	\$ 4,364,626.62		
Branch office balances.....	1,433.71		
Total			4,366,060.33
Total admitted assets.....			\$474,567,672.94

Liabilities

Net present value of all the outstanding policies in force on the 31st day of December, 1906, as computed by the insurance department of the State of New York, on the actuaries' and American tables of mortality, with three, three and one-half and four per cent interest.....	\$385,239,973.00	
Policies issued before the year 1901 being valued as per the actuaries' table of mortality, with four per cent interest; policies issued since the year 1900 being valued as per the American table of mortality, with three and one-half per cent interest except that those policies which bear three per cent guarantees are valued with three per cent interest.		
Same for reversionary additions.....	2,824,815.00	
Same for annuities (including those in reduction of premiums)	16,754,354.00	
Total	\$404,819,142.00	
Deduct net value of risks of this company reinsured in other solvent companies.....	176,855.00	
Net reserve		\$404,642,287.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company.....		2,279,789.10
Liability on policies cancelled and upon which a surrender value may be demanded.....		118,685.29
Claims for death losses in process of adjustment or adjusted and not due.....	\$ 541,171.23	
Claims for death losses which have been reported and no proofs received.....	1,852,283.76	
Claims for matured endowments due and unpaid....	214,364.32	
Claims for death losses and other policy claims resisted by the company.....	184,424.20	
Due and unpaid on annuity claims, involving life contingencies	111,786.52	
Total policy claims		2,904,030.03
Due and unpaid on supplementary contracts not involving life contingencies.....		135.94
Premiums paid in advance, including surrender values so applied.....		776,113.43
Unearned interest and rent paid in advance.....		1,216,541.44
Commissions due to agents on premium notes when paid		44,955.51
Salaries, rents, office expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, due or accrued.....		152,400.00
Dividends or other profits due policyholders, including those contingent on payment of outstanding and deferred premiums.....		369,401.31
Dividends apportioned, payable to policyholders during 1907		6,087,465.29
Amounts set apart or provisionally ascertained or calculated or held awaiting apportionment upon deferred dividend policies.....		34,208,812.00

Reserve or surplus funds not included in the "net reserve" as herein reported or in the "unassigned funds":

Consisting of additional reserve on policies which the company voluntarily sets aside in excess of the state's requirements, \$7,-099,439.00; war risk funds, \$500,308.00; mortality fluctuation fund, \$500,000.00; security fluctuation and general contingency fund, \$13,717,809.60 -----

21,817,556.60

Total liabilities -----

\$474,567,672.94

Exhibits of Policies

Including Paid-for Business Only.

The following is a correct statement of the business of the year on policy account as it stood at close of business December 31st.

Classification	Whole Life Policies		Endowment Policies	
	No.	Amount	No.	Amount
At end of previous year.....	626,551	\$1,289,659,515	354,726	\$671,795,023
Issued during year	54,130	114,187,954	29,608	52,436,226
Revived during year	1,417	3,099,400	925	1,616,500
Increased during year		2,254,351		2,979,320
Total before transfers.....	682,098	\$1,403,201,220	385,259	\$723,827,069
Transfers, deductions	59,062	\$ 107,657,700	29,957	\$ 47,440,000
Transfers, additions	558	838,800	835	1,712,100
Balance of transfers	58,504	\$ 106,818,900	29,622	\$ 45,727,900
Totals after transfers	623,594	\$1,302,382,320	355,637	\$683,099,169
Deduct Ceased:				
By death	5,710	\$ 13,948,655	2,551	\$ 5,553,824
By maturity			1,894	4,750,598
By expiry				
By surrender	7,315	18,088,100	5,128	9,533,400
By lapse	401	1,602,395	1,378	3,683,938
By decrease		17,490,825		13,112,260
Total terminated	13,426	\$ 51,129,975	10,951	\$ 33,637,020
Outstanding end of year.....	610,168	\$1,251,252,345	344,686	\$646,462,149
Policies reinsured				

Exhibit of Policies—Continued.

Classification	Term and Other Policies, including Return Premium Additions		Additions to Policies by Dividends	Total Nos. and Amounts	
	No.	Amount	Amount	No.	Amount
At end of previous year.....	19,992	\$ 96,052,203	\$1,087,142	1,001,263	\$2,061,533,837
Issued during year	213	906,932	405,182	83,951	167,933,224
Revived during year.....	22	56,400	496	2,364	4,772,796
Increased during year		7,150,017			12,383,688
Total before transfers.....	20,227	\$104,165,555			
Transfers, deductions	1,402	\$ 2,279,500			
Transfers, additions	83,528	154,826,300			
Balance of transfers	83,126	\$152,546,800			
Totals after transfers	108,353	\$253,712,355	\$4,492,820	1,087,581	\$2,213,683,664
Deduct Ceased:					
By death	343	\$ 1,445,866	\$ 177,633	8,604	\$ 21,125,978
By maturity			92,593	1,894	4,813,197
By expiry	68,745	123,723,785		68,745	123,723,785
By surrender	399	516,500	283,593	12,812	23,424,513
By lapse	90	2,575,212	75	1,863	7,831,620
By decrease		498,688			31,101,773
Total terminated	69,577	\$128,760,051	\$ 553,900	93,954	\$ 217,080,946
Outstanding end of year.....	38,776	\$127,952,304	\$3,938,920	933,630	\$2,021,605,719
Policies reinsured					3,732,179

Miscellaneous Questions

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Is there a loading or margin for expenses on all policies over the net premium according to the state standard?

Answer—Yes.

Is any surrender value promised in excess of the reserve as legally computed? If so, what amount therefor has been included in the liabilities and where?

Answer—No.

Is the business of the company conducted upon the mutual, mixed or strictly proprietary plan?

Answer—Mutual. No capital stock. All profits to policyholders.

What proportion of the profits of the company may be paid to the stockholders for use of real or guaranteed capital?

Answer—Company is mutual. It has no capital stock?

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Has the book value of any asset been increased during the year except to bring bonds towards par?

Answer—No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies?

Answer—Company does not accept or authorize its agents to accept notes for new premiums. On renewal premiums for varying percentages of reserve, as policy provides.

Business in Iowa During 1906

(On the basis of paid-for business only.)

Classification	No.	Amount
Policies on the lives of citizens of said state in force December 31st of previous year	21,197	\$33,364,654.00
Policies on the lives of citizens of said state issued during the year	1,128	1,754,598.00
Totals	22,325	\$35,119,252.00
Deduct ceased to be in force during the year	1,712	2,892,019.00
Policies in force December 31st, 1906	20,613	\$32,227,233.00

Classification	No.	Amount
Losses and claims unpaid December 31 of previous year	6	\$ 7,141.60
Losses and claims incurred during the year	95	155,054.72
Totals	101	\$ 162,196.32
Losses and claims settled during the year, in cash, \$158,196.32; by compromise, none	98	158,196.32
Losses and claims unpaid December 31, 1906	3	\$ 4,000.00

Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses, \$964,113.13.

Gain and Loss Exhibit

For the year ending December 31, 1906, showing the sources of the increase and the decrease in the surplus during the year.

Insurance Exhibit

Running Expenses	Gain in Surplus	Loss in Surplus
Gross premiums received during the year		\$82,368,787.00
Loading on actual premiums of the year (averaging 22.06 per cent of the gross premiums)	\$18,011,509.00	
Insurance expenses incurred during the year	12,240,704.00	
Gain from loading	\$ 5,770,805.00	

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Interest

Interest earned during the year (averaging 4.41 per cent on mean invested assets, including bank balances)....	\$19,557,971.00	
Investment expenses incurred during the year	1,572,848.00	
Net income from investments....	\$17,985,123.00	
Interest required to maintain reserve..	13,575,000.00	
Gain from interest.....		4,410,123.00

Mortality

Expected mortality on net amount at risk	\$21,075,000.00	
Actual mortality on net amount at risk	15,284,938.00	
Gain from mortality.....		5,790,062.00

Annuities

Net expected disbursements to annuitants	\$ 1,178,779.00	
Net actual annuity claims incurred.....	1,321,579.00	
Loss from annuities.....		\$ 142,800.00

Surrenders and Lapses

Total gain during the year from surrendered and lapsed policies		3,095,369.00
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Dividends

Decrease in surplus on dividend account.....		5,955,161.00
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Special Funds

Increase in special funds and special reserves during the year.....		9,223,635.00
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Profit and Loss (Excluding Investments)

Net to profit account.....	301,045.00	
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Investment Exhibit

Investments Sold

Gain from sale of said real estate.....	24,921.00	
Gain from sale of said investments.....	660,199.00	

Investments Purchased

Loss on said investments.....		1,001,239.00
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Investments Held

Loss on said investments during the year	\$ 9,695,772.00	
Less excess of market value over book value of bonds not taken credit for December 31, 1905.....	5,448,472.00	4,247,300.00
Loss on sale during the year of real estate acquired since December 31, 1905.....		4,030.00
Gain on sale during the year of other investments acquired since December 31, 1905.....	167,065.00	

Net gain from all other sources:

	Gain	Loss
Real estate:		
Loss, being items charged to real estate construction account during the year and not credited as increase of asset value		\$ 25,909.00
Gain, being value of real estate transferred during the year from non-ledger to ledger assets and owned December 31, 1906.....	\$ 11,536.00	
Gain, being amount realized on sales during the year of real estate not taken credit for in balance sheet of December 31, 1906	9,966.00	
Other securities:		
Gain, being commissions and profits earned by participation in syndicates.....	22,680.00	
Gain, being value of securities transferred from non-ledger assets to ledger assets and owned December 31, 1906.....	463.00	
Gain, being amount realized on sales during the year of securities not taken credit for in balance sheet of December, 31, 1906	247,302.00	
	<u>\$291,947.00</u>	<u>\$ 25,909.00</u>
		266,038.00
	<u>\$291,947.00</u>	<u>\$291,947.00</u>
Gain unaccounted for.....		88,538.00
Total gains and losses in surplus during the year	\$20,574,165.00	\$20,574,165.00

Interrogatories Regarding New Business

Expected death losses during 1906 on all policies issued during said year per mortality tables used by the company in computing its premiums.....	\$ 757,700.00
Death losses incurred during 1906 on said policies (not deducting reserves)	660,186.00
Reserves released during 1906 on lapsed policies on which premiums for not more than one year had been paid, less \$129,653.00, being the value of term extension insurance allowed thereon	1,864,087.00
Loading on first year's premiums on policies issued in 1906 (averaging 22.81 per cent of the gross premiums).....	1,644,489.00
Expenses chargeable to first year's insurance, viz.:	
Commissions on first year's premiums.....	\$ 3,894,019.00
Medical examinations and inspections of proposed risks	459,810.00
Advances to agents.....	283,472.00
Total expenses chargeable to the procurement of new business.....	\$ 4,637,301.00

General Interrogatories Regarding Gain and Loss Exhibit

Does the company value on the full level premium reserve system, the preliminary term, the modified preliminary term or the select and ultimate basis?

Answer—The company values on the full level premium reserve system.

If the company uses more than one table of mortality and one rate of interest in valuing its policies, give the amount of reserve held under each different basis.

Answer—The following are the tables of mortality, and rates of interest used by the company in valuing its policies, and the amounts of reserve held under each basis: Insurances—American, 3 per cent, \$184,651,730.00; American, 3½ per cent, \$68,046,140.00; actuaries', 4 per cent, \$109,007,267.00; double American, 3 per cent, \$16,282,767.00; Sesqui-American, 3 per cent, \$14,044,606.00; additional reserve for tropical extra premiums, \$1,892,862.00. Annuities—R. F., 3½ per cent, \$6,450,032.00; R. F., 4 per cent, \$11,366,322.00. Total, \$411,741,726.00.

Does the company issue, or has it ever issued, both non-participating and participating policies?

Answer—Prior to January 1, 1907, the company issued both non-participating and participating policies.

If so, give the amount of insurance in force under each of these plans.

Amount of insurance in force at December 31, 1906: Participating, \$1,901,634,033.00; non-participating, \$127,971,685.00. Total, \$2,029,605,718.00.

Premium Note Account

Premium notes, loans or liens on hand December 31st of previous year.....	\$ 3,682,341.13	
Received during the year on old policies.....	915,889.87	
Restored by revival of policies.....	6,935.03	
Total		\$ 4,605,166.03
Deductions during the year as follows:-		
Used in payment of losses and claims.....	\$ 51,916.68	
Used in purchase of surrendered policies.....	193,214.01	
Used in payment of dividends to policyholders....	812.10	
Redeemed by maker in cash.....	400,677.84	
Total reduction of premium note account.....		646,620.63
Balance of note, assets at end of year.....		\$ 3,958,545.40

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

THE NORTHWESTERN MUTUAL LIFE INSURANCE COMPANY

Organized under the laws of the State of Wisconsin, made to the Auditor of
State of the State of Iowa, pursuant to the laws thereof.

Home office, corner of Broadway and Michigan Street, Milwaukee, Wis.

Incorporated March, 1857.

Commenced business November 25, 1838.

President, H. L. PALMER,

Vice-President, GEO. C. MARKHAM.

Second Vice-President, J. W. SKINNER.

Third Vice-President, P. R. SANBORN.

Secretary, A. S. HATHAWAY.

Actuary, C. A. LOVELAND.

Amount of ledger assets December 31st of previous
year -----

\$201,619,048.42

Extended at -----

\$201,619,048.42

Income

First year's premiums on original poli-
cies, without deduction for commis-
sions or other expenses-----

\$ 3,550,186.54

Total first year's premiums on
original policies -----

3,550,186.54

Dividends applied to purchase paid-up
additions and annuities-----

905,884.79

Consideration for original annuities in-
volving life contingencies-----

136,804.55

Consideration for supplementary con-
tracts involving life contingencies--

2,004.16

Total new premiums-----

\$ 4,603,880.04

Renewal premiums, without deduction
for commissions or other expenses--

\$24,215,476.43

Dividends applied to pay renewal pre-
miums -----

3,017,938.87

Renewal premiums for deferred annu-
ities -----

2,435.96

Total renewal premiums-----

27,235,851.26

Total premium income-----

\$ 31,839,731.30

Consideration for supplementary contracts not involving life contingencies		175,907.12
Premium notes, loans or liens restored by revival of policies.....		7,179.35
Interest on mortgage loans.....	\$ 4,720,158.63	
Interest on bonds and dividends on stocks	3,468,984.17	
Interest on premium notes, policy loans or liens	1,073,822.21	
Interest on deposits.....	40,711.22	
Interest on other debts due the company	224,911.68	
Discount on claims paid in advance (only endowments discounted).....	8,359.78	
Rent from company's property, including \$49,432.53 for company's occupancy of its own buildings.....	319,706.46	
Total interest and rents.....		9,856,654.15
Profit on sale or maturity of ledger assets:		
Profit on sale of real estate.....		53,836.73
From other sources:		
Old debt paid.....		20.00
Total income		\$ 41,933,328.65

Disbursements

For death claims, \$7,294,454.13; additions, \$192,473.23	\$ 7,486,927.36
For matured endowments, \$1,597,218.00; additions, \$67,202.54	1,664,415.54
Net amount paid for losses and matured endowments	\$ 9,151,342.90
For annuities involving life contingencies.....	62,542.95
Premium notes voided by lapse.....	7,700.32
Surrender values paid in cash.....	5,212,218.97
Dividends paid to policyholders in cash.....	3,442,601.70
Dividends applied to pay renewal premiums.....	3,017,938.87
Dividends applied to purchase paid-up additions and annuities	905,884.79
(Total paid policyholders, \$21,800,230.50.)	
Paid for claims on supplementary contracts not involving life contingencies.....	110,147.09
Commissions and bonuses to agents (less commission on reinsurance), first year's premiums, \$1,523,896.62; renewal premiums, \$1,998,682.54; on annuities (original), \$380.83, (renewal), \$48.72.....	3,523,008.71
Salaries and allowances for agencies, including managers, agents and clerks.....	11,999.95
Agency supervision, traveling, and all other agency expenses	16,883.39
Medical examiners' fees, \$175,040.22; inspection of risks, \$23,560.22	198,600.44
Salaries and all other compensation of officers, directors, trustees and home office employees.....	589,637.02
Rent, including \$49,432.53 for company's occupancy of its own buildings.....	49,432.53

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Advertising, \$8,207.54; printing and stationery, \$56,- 840.25; postage, \$100,616.99.....		165,664.78
Legal expenses		22,060.10
Furniture, fixtures and safes.....		7,154.56
Insurance taxes, licenses and department fees.....		727,621.83
Taxes on real estate.....		53,265.84
Repairs and expenses (other than taxes) on real estate		155,421.65
Loss on sale or maturity of ledger assets:		
Loss on real estate loan.....	\$ 500.00	
Loss on sale of bonds.....	86.05	586.05
All other disbursements:		
Loan expenses, \$159,590.62; loss ex- penses, \$565.24	\$ 160,155.86	
Traveling expenses, \$520.46; legisla- tive expenses, \$2,938.40.....	3,458.86	
Freight and express, \$9,748.33; ex- change, \$9,283.26	19,031.59	
Expense incurred by reason of Wis- consin legislative investigating committee	3,638.89	
Expense incurred in proceedings be- fore Wisconsin tax commission..	598.38	
Adjustment of real estate values, \$21,281.99; claim erroneously paid, \$286.00	21,567.99	
Suit lost, penalty for contesting claim, \$240.00; paid on fraudulent claim, \$208.74; agents' balance, \$1,- 059.21	1,507.95	209,959.52
Total disbursements.....		\$ 27,641,673.96

Ledger Assets

Book value of real estate, unincumbered.....	\$ 2,728,830.43
Mortgage loans on real estate, first liens.....	110,923,055.31
Loans made to policyholders on this company's poli- cies assigned as collateral.....	21,868,045.00
Premium notes on policies in force.....	301,408.87
Book value of bonds (excluding interest).....	77,300,504.45
Deposited in banks on interest.....	2,678,600.55
Cash in company's office.....	110,258.50
Total ledger assets.....	\$215,910,703.11

Non-Ledger Assets

Interest due, \$12,213.54, and accrued, \$1,457,797.09, on mortgages	\$ 1,470,015.63
Interest accrued on bonds.....	954,141.20
Interest due, \$134,732.06, and accrued, \$518,333.57, on premium notes, policy loans or liens.....	683,065.63
Rents due, \$151.00, and accrued, \$20,465.00, on com- pany's property or lease.....	20,616.00
Total interest and rents due and accrued.....	3,127,838.46

	New Business Renewals		
Gross premiums due and unreported on policies in force December 31, 1906.....	\$ 16,171.00	\$ 1,151,205.00	
Gross deferred premiums on policies in force December 31, 1906.....	192,570.00	1,562,943.00	
Totals	\$ 208,741.00	\$ 2,714,148.00	
Deduct loading	45,923.02	597,112.56	
Net amount of uncollected and deferred premiums	\$ 162,817.98	\$ 2,117,035.44	2,279,853.42
Gross assets			\$221,318,394.99
Deduct Assets Not Admitted			
Book value of ledger assets over market value, viz.:			
Bonds	\$ 216,680.95		
Total			216,680.95
Total admitted assets			\$221,101,714.04
Liabilities			
Net present value of all the outstanding policies in force on the 31st day of December, 1906, as computed by the company, on the actuaries' and American tables of mortality, with four and three per cent interest, respectively.....	\$179,435,280.00		
Same for reversionary additions.....	5,529,881.00		
Same for annuities (including those in reduction of premiums)	738,963.00		
Total	\$185,704,124.00		
Net reserve			\$185,704,124.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company.....			1,078,322.82
Claims for death losses due and unpaid.....	\$ 60,555.00		
Claims for death losses in process of adjustment or adjusted and not due.....	267,919.80		
Claims for death losses which have been reported and no proofs received.....	227,797.87		
Claims for matured endowments due and unpaid....	50,553.96		
Claims for death losses and other policy claims resisted by the company.....	59,020.00		
Due and unpaid on annuity claims, involving life contingencies	2,253.98		
Total policy claims			668,100.61
Due and unpaid on supplementary contracts not involving life contingencies.....			3,380.00
Premiums paid in advance, including surrender values so applied.....			53,800.00
Salaries, rents, office expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, due or accrued.....			110,010.61
Dividends or other profits due policyholders, including those contingent on payment of outstanding and deferred premiums.....			531,900.46
Dividends apportioned, payable to policyholders during 1907			3,032,312.00

Amounts set apart or provisionally ascertained or calculated or held awaiting apportionment upon deferred dividend policies:

Tontine surplus payable to policyholders subsequent to 1907 as the periods of participation mature: Ten-year period, \$187,987.00; fifteen-year period, \$1,525,829.00; twenty-year period, \$19,069,685.00-----		20,733,501.00
Unassigned funds (surplus)-----		9,186,262.54
Total liabilities -----		\$221,101,714.04

Exhibits of Policies

Including Paid-for Business Only.

The following is a correct statement of the business of the year on policy account as it stood at close of business December 31st.

Classification	Whole Life Policies		Endowment Policies	
	No.	Amount	No.	Amount
At end of previous year-----	209,570	\$498,087,031	93,037	\$202,711,091
Issued during year -----	20,865	57,237,017	7,145	15,681,355
Revived during year -----	283	833,015	136	270,508
Increased during year -----	205	-----	60	-----
Totals before transfers -----	230,923	\$553,159,203	100,378	\$218,662,954
Transfers, deductions -----	679	\$ 1,641,382	450	\$ 1,234,821
Transfers, additions -----	1,358	4,262,460	438	1,157,105
Balance of transfers -----	679	\$ 2,621,078	12	\$ 67,716
Totals after transfers -----	231,602	\$558,780,281	100,366	\$218,595,238
Deduct Ceased:				
By death -----	2,062	\$ 5,600,063	511	\$ 1,701,055
By maturity -----	-----	-----	671	1,595,786
By expiry -----	-----	-----	-----	-----
By surrender -----	4,148	9,362,347	2,161	4,265,673
By lapse -----	4,129	7,741,221	1,585	2,487,750
By decrease -----	-----	1,972,436	-----	1,019,600
Total terminated -----	10,339	\$ 24,676,067	4,931	\$ 11,074,864
Outstanding end of year-----	221,263	\$534,104,214	95,435	\$207,520,374
Policies reinsured -----	-----	-----	-----	-----

IOWA INSURANCE REPORT

Exhibit of Policies—Continued.

Classification	Term and Other Policies, including Return Premium Additions		Additions to Policies by Dividends	Total Nos. and Amounts	
	No.	Amount	Amount	No.	Amount
At end of previous year.....	18,289	\$53,723,010	\$ 9,742,995	320,896	\$764,266,187
Issued during year	6,928	20,966,851	2,682,566	34,938	96,567,839
Revived during year.....	85	259,500	485	504	1,363,589
Increased during year	50			815	
Totals before transfers	25,352	\$74,949,361			
Transfers, deductions	1,405	\$ 4,187,924			
Transfers, additions	738	1,634,562			
Balance of transfers	667	\$ 2,553,362			
Totals after transfers.....	24,685	\$72,395,999	\$12,426,046	356,653	\$862,197,564
Deduct Ceased:					
By death	89	\$ 284,255	\$ 177,000	2,662	\$ 7,665,373
By maturity			64,295	671	1,660,061
By expiry	54	118,255	1,193,312	54	1,311,567
By surrender	41	146,045	236,070	6,353	14,110,135
By lapse	1,731	4,668,950	456	7,445	14,900,877
By decrease		257,387	48,329		3,297,752
Total terminated	1,915	\$ 5,474,892	\$ 1,719,462	17,185	\$ 42,945,285
Outstanding end of year.....	22,770	\$66,921,107	\$10,706,584	339,468	\$819,252,279
Policies reinsured					

Miscellaneous Questions

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Is there a loading or margin for expenses on all policies over the net premium according to the state standard?

Answer—Yes.

Is any surrender value promised in excess of the reserve as legally computed? If so, what amount therefor has been included in liabilities, and where?

Answer—Yes; \$20,318.00, included in liabilities.

Is the business of the company conducted upon the mutual, mixed or strictly proprietary plan?

Answer—Mutual.

What proportion of the profits of the company may be paid to the stockholders for use of real or guaranteed capital?

Answer—No stockholders.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Has the book value of any asset been increased during the year except to bring bonds towards par?

Answer—No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies?

Answer—On the first year's premiums, none. On renewal premiums, 33 per cent on policies issued prior to 1872—after 1872, not to exceed one annual premium on annual dividend policies having a cash surrender value.

Business in Iowa During 1906

Classification	No.	Amount
Policies on the lives of citizens of said state in force December 31st of previous year	18,916	\$32,265,106.00
Policies on the lives of citizens of said state reported during the year	1,700	2,923,675.00
Totals	20,616	\$35,188,781.00
Deduct ceased to be in force during the year, including removals from the state	1,562	2,456,424.00
Policies in force December 31st	19,054	\$32,732,357.00

Classification	No.	Amount
Losses and claims unpaid December 31st of previous year (No. 11, amount \$9,626.00, adjusted as	8	\$ 8,076.00
Losses and claims incurred during year	158	365,608.37
Totals	166	\$ 373,684.37
Losses and claims settled during the year, in cash, \$341,121.52; by compromise, none	144	341,121.52
Losses and claims unpaid December 31st	22	\$ 32,562.85

Greatest amount insured on any one life, \$100,000.00, exclusive of dividend additions.

Premiums collected or secured in cash and notes or credits (not including premiums paid by non-residents) without any deduction for losses, dividends, commissions or other expenses, \$1,180,413.09.

Gain and Loss Exhibit

For the year ending December 31, 1906, showing the sources of the increase and the decrease in the surplus during the year.

Insurance Exhibit

Running Expenses	Gain in Surplus	Loss in Surplus
Gross premiums received during the year		\$31,839,731.30
Loading on actual premiums of the year (averaging 21.12 per cent of the gross premiums)	\$ 6,750,798.56	
Insurance expenses incurred during the year	5,054,471.23	
Gain from loading	\$ 1,705,327.33	

IOWA INSURANCE REPORT

Interest

Interest earned during the year (averaging 4.72 per cent on mean invested assets, including bank balances)....	\$ 9,847,889.07	
Investment expenses incurred during the year	668,416.49	
Net income from investments....	\$ 9,179,472.58	
Interest required to maintain reserve..	6,690,745.00	
Gain from interest.....		2,488,727.58

Mortality

Expected mortality on net amount at risk	\$ 8,355,625.83	
Actual mortality on net amount at risk	4,947,573.13	
Gain from mortality.....		3,408,052.70

Annuities

Net expected disbursements to annuitants	\$ 33,556.00	
Net actual annuity claims incurred.....	41,779.30	
Loss from annuities.....		\$ 8,223.30

Surrenders and Lapses

Total gain during the year from surrendered and lapsed policies	394,364.03	
---	------------	--

Dividends

Decrease in surplus on dividend account.....	6,304,165.16	
--	--------------	--

Profit and Loss (Excluding Investments)

Net to loss account.....	2,360.00	
--------------------------	----------	--

Investment Exhibit

Investments Sold

Gain from sale of said real estate.....	52,202.95	
Loss from sale of said investments.....		33,221.47

Investments Purchased

Loss on said investments.....	263.56	
-------------------------------	--------	--

Investments Held

Loss on said real estate during the year.....	21,281.99	
Loss on said investments during the year.....	1,826,227.93	
Gain on sale during the year of real estate acquired since December 31, 1905.....	1,633.78	

Total gains and losses in surplus during the year	\$ 8,050,808.87	\$ 8,195,743.41
---	-----------------	-----------------

Surplus

Decrease in surplus (enter in column to balance)..	145,435.04	
Totals	\$ 8,195,743.41	\$ 8,195,743.41

Interrogatories Regarding New Business

Expected death losses during 1906 on all policies issued during said year per mortality tables used by the company in computing its premiums.....	\$ 240,600.00
Death losses incurred during 1906 on said policies (not deducting reserves)	119,000.00
Reserves released during 1906 on lapsed policies on which premiums for not more than one year had been paid.....	158,342.00
Loading on first year's premiums on policies issued in 1906 (averaging 22.4 per cent of the gross premiums).....	820,625.95
Expenses chargeable to first year's insurance, viz.:	
Commissions on first year's premiums.....	\$ 1,523,896.62
Medical examinations and inspections of proposed risks	198,600.44
<hr/>	
Total expenses chargeable to the procurement of new business.....	\$ 1,722,497.06

General Interrogatories Regarding Gain and Loss Exhibit

Does the company value on the full level premium reserve system, the preliminary term, the modified preliminary term or the select and ultimate basis?

Answer—Company values on full level premium reserve system.

If the company uses more than one of the above methods, give the proportion of the total business under each.

Company uses but one of above methods.

If the company uses more than one table of mortality and one rate of interest in valuing its policies, give the amount of reserve held under each different basis.

Actuaries', 4 per cent table, \$132,230,824.00; American, 3 per cent table, \$53,473,300.00.

Does the company issue, or has it ever issued, both non-participating and participating policies?

Answer—In recent years has issued only participating policies.

If so, give the amount of insurance in force under each of these plans.

Participating, \$805,383,884.00; non-participating, \$496,125.00.

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

NORTHWESTERN NATIONAL LIFE INSURANCE COMPANY

Organized under the laws of the State of Minnesota, made to the Auditor of
State of the State of Iowa, pursuant to the laws thereof.

Incorporated September 15, 1885. Commenced business September 15, 1885.

Home office, Corner Nicollet Avenue and Eleventh Street, Minneapolis, Minn.

President, L. K. THOMPSON.

Vice-President, WM. J. GRAHAM.

Secretary, R. E. ESTERLY.

Treasurer, GEO. E. TOWLE.

Actuary, WM. J. GRAHAM.

Amount of ledger assets December 31st of previous
year -----

\$ 3,480,215.59

Extended at -----

\$ 3,430,215.59

Income

First year's premiums on original poli-
cies, without deduction for com-
missions or other expenses -----

\$ 61,244.46

Surrender values applied to pay first
year's premiums -----

115.93

Total first year's premiums on
original policies -----

\$ 61,360.39

Total new premiums -----

\$ 61,360.39

Renewal premiums, without deduction for commis-
sions or other expenses -----

\$ 1,071,472.16

Dividends applied to pay renewal pre-
miums -----

1,047.19

Surrender values applied to pay re-
newal premiums -----

60,833.11

Total renewal premiums -----

1,133,352.46

Total premium income -----

\$ 1,194,712.85

Interest on mortgage loans -----

\$ 131,907.90

Interest on collateral loans -----

1,791.67

Interest on bonds and dividends on
stocks -----

11,179.27

IOWA INSURANCE REPORT

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Interest on premium notes, policy loans or liens	137,815.27	
Discount on claims paid in advance....	22.51	
Rent from company's property, including \$9,999.96 for company's occupancy of its own buildings.....	33,467.59	
Total interest and rents.....		316,184.21
Total income		\$ 1,510,897.06

Disbursements

For death claims.....	\$ 333,681.96	
For matured endowments, \$79,954.01; disability, \$809.60	80,763.61	
Net amount paid for losses and matured endowments		\$ 412,445.57
Surrender values paid in cash.....		36,171.72
Surrender values applied to pay new premiums, \$115.93; to pay renewal premiums, \$80,833.11.....		60,949.04
Dividends paid to policyholders in cash.....		4,145.29
Dividends applied to pay renewal premiums.....		1,047.19
(Total paid policyholders, \$514,758.81.)		
Commissions and bonuses to agents (less commission on reinsurance), first year's premiums, \$25,618.33; renewal premiums, \$3,994.54.....		29,612.87
Commuting renewal commissions.....		5,940.19
Salaries and allowances for agencies, including managers, agents and clerks.....		10,534.58
Agency supervision, traveling, and all other agency expenses		11,298.03
Medical examiners' fees, \$1,870.05; inspection of risks, \$16.00		1,886.05
Salaries and all other compensation of officers, directors, trustees and home office employees.....		69,912.52
Rent, including \$9,999.96 for company's occupancy of its own buildings.....		9,999.96
Advertising, \$6,944.90; postage, \$5,717.39.....		12,662.29
Legal expenses		17,672.45
Furniture, fixtures and safes.....		3,201.61
Insurance, taxes, licenses and department fees....		22,881.47
Taxes on real estate.....		5,184.28
Repairs and expenses (other than taxes) on real estate		17,018.05
All other disbursements:		
General expenses	\$ 4,212.31	
Collection fees	1,394.24	
Profit and loss items.....	6,666.77	12,278.32
Total disbursements		\$ 744,836.48

IOWA INSURANCE REPORT

Ledger Assets

Book value of real estate.....	\$ 443,117.88	
Mortgage loans on real estate.....	3,064,471.00	
Loans made to policyholders on this company's poli- cies assigned as collateral.....	405,159.17	
Premium notes on policies in force.....	3,840.50	
Book value of bonds (excluding interest), \$173,247.02; and stocks, \$11,602.50	184,849.52	
Deposited in trust companies and banks on interest	73,199.09	
Cash in company's office.....	300.00	
Bills receivable, \$4,147.08; agents' balances, \$14,349.89	18,496.97	
Oklahoma City, \$1,950.00. Fees—Mortgage No. 281, \$624.18; No. 449, \$100.69; Nos. 34 and 144, \$108.99; No. 33, \$58.68	2,842.54	
Total ledger assets		\$ 4,196,276.17

Non-Ledger Assets

Interest due, \$3,977.51, and accrued, \$54,595.08, on mortgages	\$ 58,572.50	
Interest due, \$70.73, and accrued, \$1,724.15, on bonds..	1,794.83	
Interest due, \$4,645.05, and accrued, \$2,604.23, on pre- mium notes, policy loans and liens.....	7,249.28	
Total interest due and accrued.....		67,616.75
Market value of real estate over book value.....		14,396.75
Market value of bonds and stocks over book value..		5,305.20
	Renewals	
Gross premiums due and unreported on policies in force December 31, 1906.....	\$ 4,831.26	
Gross deferred premiums on policies in force De- cember 31, 1906.....	211,286.99	
Total	\$ 216,118.25	
Deduct loading, 6 per cent.....	12,967.10	
Net amount of uncollected and deferred premi- ums		203,151.15
All other assets:		
Reserve loans		279,275.03
Furniture, fixtures and safes.....		10,000.00
Auditorium furniture and scenery.....		5,000.00
Printing and mailing plant.....		2,500.00
Gross assets		\$ 4,783,521.07

IOWA INSURANCE REPORT

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Deduct Assets Not Admitted

City of Tacoma bonds.....	\$	1,167.22	
Agents' debit balances.....		14,349.89	
Bills receivable		4,147.08	
Premium notes and loans on policies and net premiums in excess of the net value of their policies		5,896.87	
Book value of ledger assets over market value, viz.:			
Furniture, fixtures and safes, auditorium, \$5,000; office, \$10,000.00; printing plant, \$2,500.00.....		17,500.00	
Oklahoma City, \$1,950.00. Fees—Mortgage No. 281, \$624.18; No. 449, \$100.69; Nos. 34 and 144, \$108.99; No. 33, \$58.68		2,842.54	
Total			45,903.60
Total admitted assets.....			\$ 4,737,617.47

Liabilities

Net present value of all the outstanding policies in force on the 31st day of December, 1906, as computed by the company, on the actuarial and American experience tables of mortality, with four and three and one-half per cent interest....	\$ 4,008,689.00	
Total	\$ 4,008,689.00	
Deduct net value of risks of this company reinsured in other solvent companies.....	491.45	
Net reserve		\$ 4,008,197.55
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company.....		8,791.96
Claims for death losses in process of adjustment or adjusted and not due.....	\$ 45,030.95	
Claims for death losses which have been reported and no proofs received.....	4,128.27	
Claims for death losses and other policy claims resisted by the company.....	6,000.00	
Total policy claims.....		55,159.22
Due and unpaid on supplementary contracts not involving life contingencies.....		10.10
Premiums paid in advance, including surrender values so applied.....		40,651.25
Unearned interest and rent paid in advance.....		8,414.83
Salaries, rents, office expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees due or accrued.....		15,000.00
Dividends or other profits due policyholders, including those contingent on payment of outstanding and deferred premiums.....		174,773.23
Dividends apportioned, payable to policyholders during 1907		10,546.94
Amounts set apart or provisionally ascertained or calculated or held awaiting apportionment upon deferred dividend policies.....		269,351.30

Reserve or surplus funds not included in the "net reserve" as herein reported, or in the "unassigned funds":

Additional reserves	45,000.00
Unassigned funds (surplus).....	101,716.04
Total liabilities	4,737,617.47

Exhibits of Policies

Including Paid-for Business Only.

The following is a correct statement of the business of the year on policy account as it stood at the close of business December 31st.

Classification	Whole Life Policies		Endowment Policies	
	No.	Amount	No.	Amount
At end of previous year.....	7,245	\$ 8,908,073	13,834	\$ 9,143,001
Issued during year	432	946,270	118	254,000
Revived during year	114	161,781	439	285,118
Increased and changed during year.....	773	1,297,835	16	27,242
Totals before transfers	8,564	\$11,308,459	14,407	\$ 9,709,961
Transfers, deductions	83	\$ 153,820	70	\$ 15,984
Transfers, additions	118	199,048	9	19,100
Balance of transfers	†85	\$ †45,223	-61	\$ †3,116
Totals after transfers	8,500	\$11,353,682	14,346	\$ 9,713,077
Deduct Ceased:				
By death	78	\$ 91,329	85	\$ 75,226
By maturity			128	79,963
By expiry				
By surrender	103	193,507	180	108,864
By lapse	2,090	2,758,194	2,091	1,543,674
By decrease and change.....	513	933,550	21	60,767
Total terminated	2,784	\$ 3,976,580	2,506	\$ 1,877,484
Outstanding end of year.....	5,815	\$ 7,377,102	11,841	\$ 7,835,593
Policies reinsured			4	50,000

† Plus. - Minus.

IOWA INSURANCE REPORT

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Exhibit of Policies—Continued.

Classification	Term and Other Policies, including Return Premium Additions		Total Nos. and Amounts	
	No.	Amount	No.	Amount
At end of previous year.....	8,050	\$ 9,578,088	29,129	\$27,624,762
Issued during year	24	69,750	574	1,270,020
Revived during year	104	161,539	657	608,438
Increased and changed during year.....	222	270,721	1,011	1,595,298
Totals before transfers.....	8,400	\$10,080,098		
Transfers, deductions	48	\$ 123,059		
Transfers, additions	74	124,790		
Balance of transfers	†26	\$ -48,339		
Totals after transfers	8,426	\$10,031,759		
Deduct Ceased:				
By death	137	\$ 136,710	300	\$ 303,265
By maturity			123	79,953
By expiry	38	61,621	38	61,621
By surrender	47	94,356	330	396,727
By lapse	1,098	1,194,556	5,279	5,496,424
By decrease and change.....	500	773,233	1,034	1,796,550
Total terminated	1,820	\$ 2,280,476	7,109	\$ 8,134,540
Outstanding end of year.....	6,606	\$ 7,751,283	24,262	\$22,963,978
Policies reinsured			4	50,000

† Plus. - Minus.

Miscellaneous Questions

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Is there a loading or margin for expenses on all policies over the net premium according to the state standard?

Answer—Yes, excepting a few odd contracts covered by item in liabilities.

Is any surrender value promised in excess of the reserve as legally computed? If so, what amount therefor has been included in the liabilities and where?

Answer—Few cases covered by item in liabilities.

Is the business of the company conducted upon the mutual, mixed or strictly proprietary plan?

Answer—Mutual.

What proportion of the profits of the company may be paid to the stockholders for use of real or guaranteed capital?

Answer—Purely mutual.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

IOWA INSURANCE REPORT

Has the book value of any asset been increased during the year except to bring bonds towards par?

Answer—Yes; real estate by ledger payments.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies?

Answer—Variable.

Business in Iowa During 1906

Classification	No.	Amount
Policies on the lives of citizens of said state in force December 31st of previous year.....	4,747	\$ 4,135,094.00
Policies on the lives of citizens of said state issued during the year	1,230	\$ 1,243,261.00
Totals	5,977	\$ 5,378,355.00
Deduct ceased to be in force during the year.....	1,912	2,450,538.00
Policies in force December 31st.....	4,065	\$ 2,927,817.00

Classification	No.	Amount
Losses and claims unpaid December 31st of previous year.....	8	\$ 8,527.00
Losses and claims incurred during the year.....	69	66,967.38
Totals	77	\$ 75,494.38
Losses and claims settled during the year, in cash, \$66,701.38; by compromise, none	64	66,701.38
Losses and claims unpaid December 31st.....	13	\$ 8,793.00

Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses, \$194,548.70.

Gain and Loss Exhibit

For the year ending December 31, 1906, showing the sources of the increase and the decrease in the surplus during the year.

Insurance Exhibit

Running Expenses	Gain in Surplus	Loss in Surplus
Gross premiums received during the year..... \$ 1,194,712.85		
Loading on actual premiums of the year (averaging 18 per cent of the gross premiums)	\$ 205,751.94	
Insurance expenses incurred during the year	215,696.78	
Loss from loading.....		\$ 9,944.84

Interest

Interest earned during the year (averaging 5.16 per cent on mean invested assets, including bank balances)----	\$ 329,448.19	
Investment expenses incurred during the year -----	29,380.89	
Net income from investments----	\$ 300,067.80	
Interest required to maintain reserve--	171,289.26	
Gain from interest-----		\$ 128,778.04

Mortality

Expected mortality on net amount at risk -----	\$ 352,129.37	
Actual mortality on net amount at risk -----	302,301.02	
Gain from mortality-----		49,828.35
Surrenders and Lapses		
Total gain during the year from surrendered and lapsed policies -----		75,026.24

Dividends

Decrease in surplus on dividend account-----	15,739.42
--	-----------

Special Funds

Increase in special funds and special reserves during the year -----	181,250.09
--	------------

Profit and Loss (Excluding Investments)

Net to profit account-----	\$ 46,689.28
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Investment Exhibit

Investments Sold

Gain from sale of said real estate-----	160.29
Gain from sale of said investments-----	1,041.60

Investments Purchased

Loss on said investments-----	139.30
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Investments Held

Loss on said investment during the year-----	2,944.51
--	----------

Total gains and losses in surplus during the year	\$ 254,834.52	\$ 210,027.16
---	---------------	---------------

Surplus

Increase in surplus (enter in column to balance)----	44,807.36
--	-----------

Totals -----	\$ 254,834.52	\$ 254,834.52
--------------	---------------	---------------

Interrogatories Regarding New Business

Expected death losses during 1906 on all policies issued during said year per mortality tables used by the company in computing its premiums.....	\$	6,350.00
Death losses incurred during 1906 on said policies (not deducting reserves)		1,000.00
Loading on first year's premiums on policies issued in 1906 (averaging 80 per cent of the gross premiums).....		48,560.00
Expenses chargeable to first year's insurance, viz.:		
Commissions on first year's premiums.....	\$	25,618.33
Medical examinations and proposed risks.....		1,998.05
Advances to agents.....		3,515.00
		<hr/>
Total expenses chargeable to the procurement of new business.....	\$	31,131.38

General Interrogatories Regarding Gain and Loss Exhibit

Does the company value on the full level premium reserve system, the preliminary term, the modified preliminary term, or the select and ultimate basis?

Answer—Preliminary term.

If the company uses more than one table of mortality and one rate of interest in valuing its policies, give the amount of reserve held under each different basis.

Actuaries', 4 per cent; American experience, 3½ per cent.

Does the company issue, or has it ever issued, both non-participating and participating policies?

Answer—Yes.

If so, give the amount of insurance in force under each of these plans.

Non-participating, \$53,355.00; participating, ———.

Premium Note Account

Premium notes, loans or liens on hand December 31st of previous year.....	\$	7,819.05
Received during the year on old policies.....		5,083.99
Total	\$	12,903.04
Deductions during the year as follows:		
Used in payment of losses and claims.....	\$	60.00
Voided by lapse.....		838.76
Redeemed by maker in cash.....		8,163.78
		<hr/>
Total reduction of premium note account.....		9,062.54
Balance of note assets at end of year.....	\$	3,840.50

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

PACIFIC MUTUAL LIFE INSURANCE COMPANY

Organized under the laws of the State of California, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated December 28, 1867. Commenced business January, 1868.

Home office, Northeast Corner of Third and Hill Streets, Los Angeles, Cal.

President, GEORGE I. COCHRAN.

Vice-Presidents, GAIL B. JOHNSON, JOHN F. ROCHE, DANFORD M. BAKER.

Secretary, J. NEWTON RUSSELL, JR. Treasurer, GAIL B. JOHNSON.

Actuary, JOHN F. ROCHE.

Capital Stock

Amount of capital paid up in cash.....	\$500,000.00	
Amount of ledger assets December 31st of previous year		\$ 7,556,490.70
Increase of capital during the year.....	\$500,000.00	
Premium paid on same.....	430,000.00	930,000.00
Extended at		\$ 8,486,490.70

Income

First year's premiums on original policies, without deduction for commissions or other expenses, less \$2,507.00 for first year's reinsurance.....	\$ 724,955.09	
Surrender values applied to pay first year's premiums	561.90	
Total first year's premiums on original policies	\$ 725,516.99	
Dividends applied to purchase paid-up additions and annuities.....	143,626.33	
Surrender values applied to purchase paid-up insurance and annuities....	629.24	
Consideration for original annuities involving life contingencies.....	9,811.20	
Total new premiums.....		\$ 879,583.76

Renewal premiums, without deduction for commissions or other expenses, less \$21,819.13 for reinsurance on renewals	\$ 2,770,483.90	
Dividends applied to pay renewal premiums	49,786.57	
Surrender values applied to pay renewal premiums	28,798.06	
Total renewal premiums.....		2,849,068.53
Total premium income.....		\$ 3,728,652.29
Consideration for supplementary contracts not involving life contingencies		7,440.00
Ledger assets, other than premiums, received from other companies for assuming their risks.....		2,139,002.58
Premium notes, loans or liens restored by revival of policies.....		5,708.83
Interest on mortgage loans.....	\$ 84,949.39	
Interest on collateral loans.....	9,664.46	
Interest on bonds and dividends on stocks	226,340.12	
Interest on premium notes, policy loans or liens	76,211.52	
Interest on deposits.....	7,822.86	
Interest on other debts due the company	35,048.65	
Discount on claims paid in advance.....	75.00	
Rent from company's property, including \$23,575.00 for company's occupancy of its own buildings.....	58,063.17	
Total interest and rents.....		498,195.17
Profit on sale or maturity of ledger assets:		
On stocks	\$ 35,439.45	
On bonds	79,843.04	
Loss and gain.....	17,961.72	133,244.21
From other sources:		
Accident department income.....		604,768.84
Total income		\$ 7,117,011.92
Disbursements		
For death claims (less \$5,036.00 reinsurance), \$760,349.43; additions, \$11,522.12..	\$ 771,871.55	
For matured endowments, \$61,995.00; additions, \$3,090.00	65,085.00	
Net amount paid for losses and matured endowments		\$ 836,956.55
For annuities involving life contingencies.....	10,639.65	
Premium notes voided by lapse.....	115,749.60	
Surrender values paid in cash.....	227,590.01	
Surrender values applied to pay new premiums, \$561.90; to pay renewal premiums, \$28,798.06.....	29,359.96	
Surrender values applied to purchase paid-up insurance and annuities	629.24	
Dividends paid to policyholders in cash.....	52,633.21	
Dividends applied to pay renewal premiums.....	49,786.57	

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Dividends applied to purchase paid-up additions and annuities	143,626.33	
(Total paid policyholders, \$1,466,971.12.)		
Paid for claims on supplementary contracts not involving life contingencies.....	2,513.00	
Paid stockholders for interest or dividends.....	62,500.00	
Commissions and bonuses to agents (less commission on reinsurance), first year's premiums, \$480,299.15; renewal premium, \$189,354.84; on annuities (original), \$392.44.....	670,046.43	
Salaries and allowances for agencies, including managers, agents and clerks.....	85,149.69	
Agency supervision, traveling, and all other agency expenses	41,447.32	
Medical examiners' fees, \$57,971.50; inspection of risks, \$7,951.32	65,922.82	
Salaries and all other compensation of officers, directors, trustees and home office employees.....	156,034.61	
Rent, including \$23,575.00 for company's occupancy of its own buildings.....	44,703.91	
Advertising, \$7,486.99; printing and stationery, \$35,786.96; postage, \$10,964.90.....	54,238.85	
Legal expenses	19,637.95	
Furniture, fixtures and safes.....	4,445.48	
Insurance, taxes, licenses and department fees.....	44,846.51	
Taxes on real estate.....	9,296.55	
Taxes on personal property.....	1,997.22	
Repairs and expenses (other than taxes) on real estate	25,006.33	
Loss on sale or maturity of ledger assets:		
On stocks	\$ 3,107.60	
On bonds	16,477.39	
Agents' balances written off.....	60,380.73	79,965.72
All other disbursements:		
Library bureau	\$ 1,209.10	
Express	2,405.89	
Exchange	861.92	
Telephone and telegraph.....	8,977.37	
Fire expense	2,738.74	
State department examinations.....	1,200.00	
Sundries	26,090.52	43,483.54
Premium of reinsurance.....	330,000.00	
Accident department disbursements.....	543,291.78	
Total disbursements		\$ 3,750,997.83

Ledger Assets

Book value of real estate, unincumbered.....	\$ 981,208.04
Mortgage loans on real estate, first liens.....	2,845,180.83
Warrants, reclamations, district 407, Sacramento County, California	27,792.97
Loans secured by pledge of bonds, stocks or other collateral	326,900.00
Loans made to policyholders on this company's policies assigned as collateral.....	598,138.84
Premium notes and liens on policies in force, of which \$580.89 is for first year's premiums.....	1,129,261.21
Book value of bonds (excluding interest), \$5,210,079.89; and stocks, \$163,956.84.....	5,374,036.73

Deposited in trust companies and banks on interest	312,839.52	
Cash in company's office, \$142,211.67; deposited in banks (not on interest), \$56,290.89.....	198,502.56	
Bills receivable	1,923.54	
Furniture, fixtures and safes.....	56,720.55	
Total ledger assets.....		\$11,852,504.79

Non-Ledger Assets

Interest due, \$5,692.96, and accrued, \$25,287.61, on mortgages	\$ 30,980.57	
Interest accrued on bonds.....	80,072.60	
Interest accrued on collateral loans.....	1,798.93	
Interest due, \$3,141.64, and accrued, \$4,116.78, on premium notes, policy loans or liens.....	7,258.42	
Interest accrued on other assets.....	1,646.75	
Rents due on company's property or lease.....	200.00	
Total interest and rents due and accrued.....		121,957.27
Market value or real estate over book value.....		139,089.83
Market value of bonds and stocks over book value..		118,439.26

New Business Renewals

Gross premiums due and unreported on policies in force December 31, 1906....	\$ 156,025.42	\$ 224,277.04	
Gross deferred premiums on policies in force December 31, 1906.....	18,758.57	266,162.46	
Totals	\$ 174,783.99	\$ 490,439.50	
Deduct loading	104,870.39	61,304.94	
Net amount of uncollected and deferred premiums	\$ 69,913.60	\$ 429,134.56	499,049.16
All other assets:			
Separate non-ledger of accident department.....			170,023.46
Gross assets			\$12,901,084.77

Deduct Assets Not Admitted

Furniture, fixtures and safes.....	\$ 56,720.55	
Bills receivable	1,923.54	
Premium notes and loans on policies and net premiums in excess of the net value of their policies	120,877.00	
Total		179,521.09
Total admitted assets.....		\$12,721,563.68

Liabilities

Net present value of all the outstanding policies in force on the 31st day of December, 1906, as computed by the California state department, on the combined table of mortality, with four per cent interest, and the American table of mortality, with three and one-half per cent interest.....	\$ 9,968,090.95	
Same for reversionary additions.....	735,914.71	
Same for annuities (including those in reduction of premiums)	89,434.00	
Total	\$10,793,440.26	
Deduct net value of risks of this company reinsured in other solvent companies.....	90,652.13	
Net reserve		\$10,702,788.11

Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company.....		6,215.62
Claims for death losses in process of adjustment or adjusted and not due.....	\$ 22,730.42	
Claims for death losses which have been reported and no proofs received.....	70,213.47	
Claims for death losses and other policy claims resisted by the company.....	20,516.50	
Total policy claims.....		113,460.39
Premiums paid in advance, including surrender values so applied.....		5,899.75
Unearned interest paid in advance on policy loans..		12,050.40
Commissions due to agents on premium notes when paid		1,683.88
Salaries, rents, office expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees due or accrued.....		22,493.86
Other liabilities:		
Commissions due and accrued on conservative life contracts		19,480.20
Accident department liabilities.....		331,489.67
Capital stock		1,000,000.00
Unassigned funds (surplus).....		506,001.80
Total liabilities		\$12,721,563.68

Exhibits of Policies
Including All Business Written

The following is a correct statement of the business of the year on policy account as it stood at the close of business December 31st.

Classification	Whole Life Policies		Endowment Policies	
	No.	Amount	No.	Amount
At end of previous year.....	24,092	\$39,737,475	6,350	\$ 8,544,962
Reinsured during year	7,777	16,300,564	2,470	3,163,098
Issued during year	159	257,037	198	210,604
Revived during year	405	556,411	182	177,600
Increased during year		69,848		26,153
Totals before transfers	32,433	\$56,921,835	9,200	\$12,122,437
Transfers, deductions	353	514,712	83	116,035
Transfers, additions	6,949	9,687,246	2,476	2,553,781
Balance of transfers	†6,596	\$†9,172,534	†2,393	\$†2,437,746
Totals after transfers	39,029	\$66,093,869	11,593	\$14,580,183
Deduct Ceased:				
By death	344	\$ 605,829	82	\$ 98,428
By maturity			29	62,439
By expiry		4,786		14,022
By surrender	377	804,100	113	267,770
By lapse	3,594	4,058,786	1,586	981,581
By decrease		812,717		251,412
Not taken	27	66,740	29	69,667
Total terminated	4,342	\$ 6,347,908	1,839	\$ 1,745,319
Outstanding end of year.....	34,687	\$59,745,961	9,754	\$12,814,864
Policies reinsured				

†Plus.

Exhibit of Policies—Continued.

Classification	Term and Other Policies including Return Premium Additions		Additions to Policies by Dividends	Total Nos. and Amounts	
	No.	Amount	Amount	No.	Amount
At end of previous year.....	10,697	\$15,065,308	\$1,358,570	41,139	\$ 61,706,333
Reinsured during year	8,685	10,636,025	617	18,932	30,130,304
Issued during year	13,689	24,163,493	279,481	14,046	24,910,615
Revived during year	48	30,830		635	770,811
Increased during year		23,784			119,785
Totals before transfer.....	33,119	49,955,438			
Transfers, deductions	9,402	12,207,527			
Transfers, additions	413	597,247			
Balance of transfers	-8,989	-11,610,280			
Totals after transfers	24,130	\$38,345,158	\$1,638,688	74,752	\$120,637,878
Deduct Ceased:					
By death	73	\$ 100,936	\$ 11,292	499	\$ 825,485
By maturity			3,186	29	65,625
By expiry	8,284	10,620,733		8,284	10,639,491
By surrender	11	11,000	18,909	501	1,101,779
By lapse	359	381,155		5,539	5,416,522
By decrease		214,120			1,278,249
Not taken	2,205	4,104,900		2,261	4,241,307
Total terminated	10,932	\$15,441,844	\$ 33,387	17,113	\$ 23,538,458
Outstanding end of year.....	13,198	\$22,903,314	\$1,605,281	57,639	\$ 97,069,420
Policies reinsured				181	\$ 1,224,203

Miscellaneous Questions

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Is there a loading or margin for expenses on all policies over the net premium according to the state standard?

Answer—Yes.

Is any surrender value promised in excess of the reserve as legally computed? If so, what amount therefor has been included in the liabilities and where?

Answer—No.

Is the business of the company conducted upon the mutual, mixed or strictly proprietary plan?

Answer—Mixed.

What proportion of the profits of the company may be paid to the stockholders for use of real or guaranteed capital?

Answer—Ten per cent of the capital stock is being paid.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Has the book value of any asset been increased during the year except to bring bonds towards par?

Answer—No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies?

Answer—Company issues no policy except on all cash basis.

Business in Iowa During 1906

Classification	No.	Amount
Policies on the lives of citizens of said state in force December 31st of previous year	775	\$ 1,205,221.00
Policies on the lives of citizens of said state reinsured during year	1,266	1,897,757.00
Policies on the lives of citizens of said state issued during the year	155	253,583.00
Totals	2,196	\$ 3,361,563.00
Deduct ceased to be in force during the year	221	407,160.00
Policies in force December 31st	1,975	\$ 2,954,403.00

Classification	No.	Amount
Losses and claims unpaid December 31st of previous year	1	\$ 2,000.00
Losses and claims assumed by reinsurance	3	3,333.07
Losses and claims incurred during the year	21	25,526.00
Totals	25	\$ 30,832.07
Losses and claims settled during the year, in cash, \$26,276.00; by compromise, none	18	23,276.00
Losses and claims unpaid December 31st	7	\$ 4,585.98

Greatest amount insured on any one life, \$10,000.00.

Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses, \$105,632.76.

Gain and Loss Exhibit

For the year ending December 31, 1906, showing the sources of the increase and the decrease in the surplus during the year.

Insurance Exhibit

Running Expenses	Gain in Surplus	Loss in Surplus
Gross premiums received during the year		\$ 3,728,652.29
Loading on actual premiums of the year (averaging 35.2 per cent of the gross premiums)	\$ 1,277,266.72	
Insurance expenses incurred during the year	1,331,137.23	
Loss from loading		\$ 53,870.56

Interest

Interest earned during the year (averaging 4.98 per cent on mean invested assets, including bank balances)....	\$	521,867.26	
Investment expenses incurred during the year		36,299.10	
Net income from investments....	\$	485,068.16	
Interest required to maintain reserve..		390,559.36	
Gain from interest.....	\$		94,508.80

Mortality

Expected mortality on net amount at risk	\$	955,719.88	
Actual mortality on net amount at risk		638,663.45	
Gain from mortality.....			317,056.43

Annuities

Net expected disbursements to annuitants	\$	5,991.70	
Net actual annuity claims incurred.....		5,837.65	
Gain from annuities.....			154.05

Surrenders and Lapses

Total gain during the year from surrendered and lapsed policies			85,249.88
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Dividends

Dividends paid stockholders.....			62,500.00
Decrease in surplus on dividend account.....			249,136.11

Profit and Loss (Excluding Investment)

Net to profit account.....			17,961.72
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Investment Exhibit

Investments Sold

Loss from sale of said real estate.....			8,246.80
Loss from sale of said investments.....			30,066.33

Investments Purchased

Gain on said real estate.....	145,000.00		
Loss on said investments.....			8,309.47

Investments Held

Loss on said real estate during the year.....			77,064.83
Loss on said investments during the year.....			26,514.16
Allowance in accordance with contract on real estate sold in 1903.....			5,000.00

Gain from all other sources:

Premium on new capital stock issued.....	300,000.00		
Loss unaccounted for.....			48,394.80

Total gains and losses in surplus during the year	\$	959,930.88	\$	564,103.06
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Surplus

Increase in surplus (enter in column to balance)....			395,827.82
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Totals	\$	959,930.88	\$	959,930.88
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Interrogatories Regarding New Business

Expected death losses during 1906 on all policies issued during said year per mortality tables used by the company in computing its premiums.....	\$ 101,061.00
Death losses incurred during 1906 on said policies (not deducting reserves)	43,210.00
Loading on first year's premiums on policies issued in 1906 (averaging 69.6 per cent of the gross premiums).....	452,690.00
Expenses chargeable to first year's insurance, viz.:	
Commissions on first year's premiums.....	\$ 480,299.00
Medical examinations and inspections of proposed risks	65,923.00
Advances to agents.....	60,381.00
Total expenses chargeable to the procurement of new business.....	\$ 606,603.00

General Interrogatories Regarding Gain and Loss Exhibit

Does the company value on the full level premium reserve system, the preliminary term, the modified preliminary term, or the select and ultimate basis?

Answer—Part of the business is valued on the full level premium reserve, and part on the preliminary term.

If the company uses more than one of the above methods, give the proportion of the total business under each.

\$33,381,369.00 of business valued on full reserve, and \$63,688,051.00 on the preliminary term.

If the company uses more than one table of mortality and one rate of interest in valuing its policies, give the amount of reserve held under each different basis.

\$5,674,190.00 held in reserve on actuaries', 4 per cent, and \$5,028,598.00 on American, 3½ per cent.

Does the company issue, or has it ever issued, both non-participating and participating policies?

Answer—Company issues both kinds.

If so, give the amount of insurance in force under each of these plans.

\$82,009,546.00 on participating basis, and \$15,059,874 on non-participating basis.

Premium Note Account

Premium notes, loans or liens on hand December 31st of previous year.....	\$ 54,239.20
Received during the year on interest account.....	42,302.07
Received during the year on new policies, \$580.89; on old policies, \$90,510.18.....	91,091.07
Received during the year on reinsured policies.....	1,186,886.41
Restored by revival of policies.....	5,708.83
Total	\$ 1,380,227.58
Deductions during the year as follows:	
Used in payment of losses and claims.....	\$ 19,343.70
Used in purchase of surrendered policies.....	29,328.95
Voided by lapse.....	115,749.60
Used in payment of dividends to policyholders..	46.22
Redeemed by maker in cash.....	86,497.90
Total reduction of premium note account.....	250,966.37
Balance of note assets at end of year.....	\$ 1,129,261.21

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

PENN MUTUAL LIFE INSURANCE COMPANY

Organized under the laws of the State of Pennsylvania, made to the Auditor
of State of the State of Iowa, pursuant to the laws thereof.

Incorporated February 24, 1847.

Commenced business May 25, 1847.

Home office, 921, 923 and 925 Chestnut Street, Philadelphia, Pa.

President, GEORGE K. JOHNSON.

Vice-President, LINCOLN K. PASSMORE.

Second Vice-President, WILLIAM H. KINGSLEY.

Secretary and Treasurer, JOHN HUMPHREYS. Actuary, JESSE J. BARKER.

Amount of ledger assets December 31st of previous
year -----

\$72,880,567.51

Extended at -----

\$72,880,567.51

Income

First year's premiums on original poli-
cies without deduction for commis-
sions or other expenses, less \$18,441.81

for first year's reinsurance..... \$ 1,960,264.37

Surrender values applied to pay first
year's premiums -----

1,500.38

Total first year's premiums on
original policies -----

\$ 1,961,764.75

Dividends applied to purchase paid-up
additions and annuities.....

114,677.00

Surrender values applied to purchase
paid-up insurance and annuities....

223,488.00

Consideration for original annuities in-
volving life contingencies.....

490,538.17

Consideration for supplementary con-
tracts involving life contingencies..

5,099.49

Total new premiums.....

\$ 2,795,567.41

Renewal premiums, without deduction for commissions or other expenses, less \$58,500.45 for reinsurance on re- newals	\$11,657,680.46	
Dividends applied to pay renewal pre- miums	924,118.97	
Surrender values applied to pay re- newal premiums	20,263.12	
Renewal premiums for deferred annui- ties	7,913.08	
Total renewal premiums.....		12,609,975.63
Total premium income.....		\$15,405,543.04
Consideration for supplementary con- tracts not involving life contingen- cies		295,060.35
Premium notes, loans or liens restored by revival of policies.....		8,453.90
Interest on mortgage loans.....	\$ 1,479,383.51	
Interest on collateral loans.....	149,159.06	
Interest on bonds and dividends on stocks	1,475,720.27	
Interest on premium notes, policy loans or liens	503,198.00	
Interest on deposits.....	13,072.00	
Interest on other debts due the com- pany	14,646.26	
Rent from company's property.....	172,613.13	
Total interest and rents.....		3,807,792.23
Profit on sale or maturity of ledger as- sets:		
Bonds and stocks.....	\$ 29,669.11	
Real estate	40,229.89	69,899.00
From other sources:		
Bonuses on mortgages.....	\$ 4,898.77	
Suspended bank dividend.....	294.27	
Agents' balance recovered, etc.....	510.00	5,703.04
Total income		\$19,587,451.56

Disbursements

For death claims (less \$10,000.00 reinsur- ance), \$3,610,143.04; additions, \$39,266.00	\$3,649,409.04
For matured endowments, \$1,283,614.24; additions, \$50,813.00	1,333,927.24
Net amount paid for losses and matured en- dowments	\$ 4,983,336.28
For annuities involving life contingencies.....	243,639.83
Premium notes voided by lapse.....	46,304.88
Surrender values paid in cash.....	1,165,720.12
Surrender values applied to pay new premiums, \$1,- 500.38; to pay renewal premiums, \$20,263.12.....	21,763.50
Surrender values applied to purchase paid-up insur- ance and annuities.....	223,488.00
Dividends paid to policyholders in cash.....	209,685.83

IOWA INSURANCE REPORT

Dividends applied to pay renewal premiums.....	924,118.97	
Dividends applied to purchase paid-up additions and annuities	114,677.00	
(Total paid policyholders, \$7,932,734.41.)		
Paid for claims on supplementary contracts not in- volving life contingencies.....	134,541.70	
Commissions and bonuses to agents (less commis- sion on reinsurance), first year's premiums, \$1,- 060,136.50; renewal premiums, \$790,049.00; on annui- ties (original), \$25,571.94; (renewal), \$425.80.....	1,876,183.24	
Commuting renewal commissions.....	65,000.00	
Salaries and allowances for agencies, including managers, agents and clerks.....	54,536.31	
Agency supervision, traveling, and all other agency expenses	35,389.51	
Medical examiners' fees, \$118,279.95; inspection of risks, \$15,804.60	134,084.64	
Salaries and all other compensation of officers, di- rectors, trustees and home office employees.....	316,828.34	
Rent	54,491.43	
Advertising, \$30,812.95; printing and stationery, \$30,- 374.41; postage, \$34,764.72.....	95,952.08	
Legal expenses	19,253.07	
Furniture, fixtures and safes.....	7,104.98	
Insurance taxes, licenses and department fees.....	431,582.05	
Taxes on real estate.....	39,246.96	
Repairs and expenses (other than taxes) on real estate	108,573.25	
Loss on sale or maturity of ledger as- sets:		
Real estate	\$ 19,258.31	
Bond premiums	28,965.00	
Deductions from real estate and bond valuations, etc.....	27,378.73	75,602.04
All other disbursements:		
Home office expenses.....	66,638.02	
Total disbursements		\$11,447,742.03

Ledger Assets

Book value of real estate, unincumbered.....	\$ 2,261,564.01	
Mortgage loans on real estate, first liens.....	32,762,445.62	
Loans secured by pledge of bonds, stocks or other collateral	2,622,860.00	
Loans made to policyholders on this company's poli- cies assigned as collateral.....	7,901,952.00	
Premium notes on policies in force, of which \$4,677.64 is for first year's premiums.....	1,390,517.91	
Book value of bonds (excluding interest), \$32,942,- 356.25; stocks, \$402,826.12	33,345,182.37	
Deposited in trust companies and banks on interest	285,677.67	
Cash in company's office.....	4,890.33	
Bills receivable, \$349,447.28; agents' balances, \$10,- 624.24	360,071.52	
Temporary notes for premiums.....	85,115.61	
Total ledger assets.....		\$81,020,277.04

IOWA INSURANCE REPORT

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Non-Ledger Assets

Interest due, \$675.00, and accrued, \$505,586.29, on mortgages	\$ 506,261.29	
Interest accrued on bonds.....	494,650.92	
Interest accrued on collateral loans.....	8,188.02	
Interest accrued on other assets.....	4,386.72	
Rents due, \$1,556.62, and accrued, \$6,023.28, on company's property or lease.....	7,579.90	

Total interest and rents due and accrued.....		1,021,066.85
Market value of bonds and stocks over book value..		8,475.75

New Business Renewals

Gross premiums due and unreported on policies in force December 31, 1906....	\$ 102,467.99	\$ 907,501.50	
Gross deferred premiums on policies in force December 31, 1906.....	82,593.67	929,448.87	
Totals	\$ 184,562.66	\$ 1,897,040.37	
Deduct loading	36,912.53	379,408.07	
Net amount of uncollected and deferred premiums	\$ 147,650.13	\$ 1,517,632.30	1,665,282.43
All other assets.....			349.69
Secured profits on real estate under contracts of sale			1,500.00
Gross assets			\$83,716,951.76

Deduct Assets Not Admitted

Agents' debit balances.....	\$ 10,624.24	
Cash advanced to or in the hands of officers or agents (all to agents).....	349,447.28	
Total		360,071.52
Total admitted assets.....		\$83,356,880.24

Liabilities

Net present value of all the outstanding policies in force on the 31st day of December, 1906, as computed by the Pennsylvania insurance department on the actuaries' table of mortality, with four per cent interest, and the three and three and one-half per cent American tables.....	\$65,391,564.00	
Same for reversionary additions.....	1,031,868.00	
Same for annuities (including those in reduction of premiums)	2,298,871.00	
Total	\$68,722,303.00	
Deduct net value of risks of this company reinsured in other solvent companies.....	120,318.00	
Net reserve		\$68,601,985.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company's actuary.....		1,532,399.00
Claims for death losses in process of adjustment or adjusted and not due.....	\$ 379,159.19	

Matured credits awaiting proof.....	30,278.00
Claims for death losses and other policy claims resisted by the company (one claim from previous year)	82,129.00
Total policy claims.....	441,566.19
Premiums paid in advance, including surrender values so applied	48,804.01
Unearned interest and rent paid in advance.....	245,053.77
Commissions due to agents on premium notes when paid	22,014.26
Salaries, rents, office expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees due or accrued.....	14,619.50
Dividends or other profits due policyholders, including those contingent on payment of outstanding and deferred premiums.....	188,334.39
Dividends apportioned, payable to policyholders during 1907	146,403.65
Accumulated surplus fund.....	3,799,367.29
Life rate endowment and five year option fund....	1,149,126.13
Four and six per cent bond fund.....	499,781.19
Special three and one-half per cent reserve.....	1,079,079.00
Other liabilities:	
Trust deposits	6,068.00
Unassigned funds (surplus).....	5,582,278.86
Total liabilities	\$83,356,880.24

Exhibits of Policies

Including Paid-for Business Only.

The following is a correct statement of the business of the year on policy account as it stood at close of business December 31st.

Classification	Whole Life Policies		Endowment Policies	
	No.	Amount	No.	Amount
At end of previous year	89,334	\$204,020,599	40,941	\$83,642,691
Issued during year	9,958	24,246,079	4,087	7,803,063
Revived during year	729	1,413,498	323	514,048
Increased during year	108	336,761	124	309,302
Totals before transfers	100,129	\$230,016,937	45,475	\$92,269,104
Transfers, deductions	-108	-336,761	-124	-309,302
Transfers, additions	†472	†1,312,208	†71	†240,036
Balance of transfers	†364	\$ †975,447	-53	\$ -69,266
Totals after transfers	100,493	\$230,992,384	45,422	\$92,199,838
Deduct Ceased:				
By death	991	\$ 2,682,168	277	\$ 585,659
By maturity			541	1,284,234
By expiry	6	230,000		
By surrender	982	2,235,678	824	1,501,803
By lapse	4,685	8,267,820	2,102	3,251,916
By decrease	118	757,367	180	576,062
Total terminated	6,782	\$ 14,173,033	3,874	\$ 7,289,674
Outstanding end of year	93,711	\$216,819,351	41,548	\$84,910,164
Policies reinsured				

† Plus.

IOWA INSURANCE REPORT

Exhibit of Policies—Continued.

Classification	Term and Other Policies, including Return Premium Additions		Addition to Policies Dividend
	No.	Amount	Amount
At end of previous year	25,163	\$ 77,761,009	\$1,445,
Issued during year	7,424	25,135,198	.....
Revived during year	2,842	5,129,155	182,
Increased during year	897	1,159,479	.....
Totals before transfers	35,316	\$110,177,841	.....
Transfers, deductions	-837	-1,159,479	.....
Transfers, additions	†78	†252,308	.....
Balance of transfers	-811	-906,181	.....
Totals after transfers	25,005	\$109,271,660	\$1,628,
Deduct Ceased:			
By death	175	\$ 535,561	\$ 30,
By maturity			40,
By expiry	864	2,308,801	.....
By surrender	1,220	2,820,945	30,
By lapse	2,015	9,043,508	7,
By decrease	388	1,417,768	.....
Total terminated	5,662	\$ 16,131,799	\$ 128,
Outstanding end of year.....	29,322	\$ 93,069,867	\$1,500,
* Policies reinsured .....			.....

† Plus.

Miscellaneous Questions

Were all the transactions of the company of which
 ceived at the home office at the close of business Decem
 and accurately entered on its books for and during the
 date?

Answer—Yes.

Does this statement show the condition of the compa
 books at the home office at the close of business Decem

Answer—Yes; except that policies were issued on J
 approved applications completed in December.

Is there a loading or margin for expenses on all p
 premium according to the state standard?

Answer—Yes.

Is any surrender value promised in excess of the res
 puted? If so, what amount therefor has been included
 where?

Answer—No.

Is the business of the company conducted upon th
 strictly proprietary plan?

Answer—Purely mutual.

What proportion of the profits of the company may l
 holders for use of real or guaranteed capital?

Answer—Nil.

Does any officer, director or trustee receive any com
 ness of the company?

Answer—No; except three trustees who are general agents, receive commissions on business transacted at their respective agencies.

Has the book value of any asset been increased during the year except to bring bonds towards par?

Answer—No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies?

Answer—New: 30 per cent life, 20 per cent endowment. Renewal: Up to loan value.

Business in Iowa During 1906

Classification	No.	Amount
Policies on the lives of citizens of said state in force December 31st of previous year.....	5,649	\$10,236,636.00
Policies on the lives of citizens of said state issued during the year	784	1,582,928.00
Totals	6,433	\$11,819,564.00
Deduct ceased to be in force during the year.....	403	500,000.00
Policies in force December 31st.....	6,030	\$11,319,564.00

Classification	No.	Amount
Losses and claims unpaid December 31st of previous year.....	2	\$ 7,500.00
Losses and claims incurred during year.....	36	70,074.00
Totals	38	\$ 77,574.00
Losses and claims settled during the year, in cash, \$72,574.00; by compromise, none	37	72,574.00
Losses and claims unpaid December 31st.....	1	\$ 5,000.00

Premiums collected or secured in cash, and notes or credits without any deduction for losses, dividends, commissions or other expenses, \$393,273.23.

Gain and Loss Exhibit

For the year ending December 31, 1906, showing the sources of the increase and the decrease in the surplus during the year.

Insurance Exhibit

Running Expenses	Gain in Surplus	Loss in Surplus
Gross premiums received during the year..... \$15,405,543.04		
Loading on actual premiums of the year (averaging 21.2 per cent of the gross premiums)	\$ 3,289,445.64	
Insurance expenses incurred during the year	2,881,681.23	
Gain from loading.....	\$ 407,764.41	

IOWA INSURANCE REPORT

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Interest

Interest earned during the year (averaging 5.04 per cent on mean invested assets, including bank balances)....	\$ 3,883,484.54	
Investment expenses incurred during the year	523,928.66	
Net income from investments....	\$ 3,359,555.88	
Interest required to maintain reserve..	2,701,275.00	
Gain from interest.....		658,280.88

Mortality

Expected mortality on net amount at risk	\$ 4,680,321.00	
Actual mortality on net amount at risk	2,730,051.36	
Gain from mortality.....		1,950,269.64

Annuities

Net expected disbursements to annuitants	\$ 138,577.00	
Net actual annuity claims incurred....	169,732.83	
Loss from annuities.....		\$ 31,155.83

Surrenders and Lapses

Total gain during the year from surrendered and lapsed policies	362,267.00	
---	------------	--

Dividends

Decrease in surplus on dividend account.....	1,917,911.95	
--	--------------	--

Profit and Loss (Excluding Investments)

Net to loss account.....	5,571.02	
--------------------------	----------	--

Investment Exhibit

Investments Sold

Gain from sale of real estate.....	20,971.58	
Gain from sale of said investments.....	80,160.70	

Investments Purchased

Gain on said investments.....	17,731.43	
-------------------------------	-----------	--

Investments Held

Loss on said real estate during the year.....	17,500.00	
Loss on said investments during the year.....	607,245.51	
Loss on sale during the year of other investments acquired since December 31, 1905.....	2,998.31	

From all other sources:

Gain from bonuses received on mortgages.....	4,898.77	
Loss from Minneapolis and Boston properties....		455.00
Increase in unadmitted assets.....		77,855.97

Total gains and losses in surplus during the year	\$ 3,452,344.41	\$ 2,590,693.50
---	-----------------	-----------------

Surplus

Increase in surplus (enter in column to balance)....		861,650.82
Totals	\$ 3,452,344.41	\$ 3,452,344.41

Interrogatories Regarding New Business

Expected death losses during 1906 on all policies issued during said year per mortality tables used by the company in computing its premiums.....	\$ 335,192.00
Death losses incurred during 1906 on said policies (not deducting reserves)	222,322.00
Reserves released during 1906 on lapsed policies on which premiums for not more than one year had been paid, less \$1,000.82, being cash value, or the value of term extension or paid-up insurance allowed thereon.....	157,493.91
Loading on first year's premiums on policies issued in 1906 (averaging 22.7 per cent of the gross premiums).....	445,320.00
Expenses chargeable to first year's insurance, viz.:	
Commissions on first year's premiums.....	\$ 1,060,136.50
Medical examinations and inspections of proposed risks	134,084.64
Advances to agents.....	20,188.90
Total expenses chargeable to the procurement of new business.....	\$ 1,214,410.04

General Interrogatories Regarding Gain and Loss Exhibit

Does the company value on the full level premium reserve system, the preliminary term, the modified preliminary term or the select and ultimate basis?

Answer—Full level premium reserve system.

If the company uses more than one table of mortality and one rate of interest in valuing its policies, give the amount of reserve held under each different basis.

Actuaries', 4 per cent, \$31,191,975.00; actuaries', 3½ per cent, \$25,234,930.00; American, 3 per cent, \$13,254,159.00.

Does the company issue, or has it ever issued, both non-participating and participating policies?

Answer—Yes; but discontinued non-participating business many years ago.

If so, give the amount of insurance in force under each of these plans.

Present business all participates during premium paying periods, and thereafter, if full paid.

Premium Note Account

Premium notes, loans or liens on hand December 31st of previous year.....	\$ 1,298,187.75
Received during the year on new policies, \$4,677.64; on old policies, \$901,805.57.....	306,483.21
Restored by revival of policies.....	3,453.90
Total	\$ 1,598,124.86
Deductions during the year as follows:	
Used in payment of losses and claims.....	\$ 36,883.06
Used in purchase of surrendered policies.....	87,570.12
Voided by lapse.....	46,304.88
Used in payment of dividends to policyholders..	63,231.62
Redeemed by maker in cash.....	23,617.27
Total reduction of premium note account.....	257,606.95
Balance of note assets at end of year.....	\$ 1,340,517.91

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the
PHOENIX MUTUAL LIFE INSURANCE COMPANY

Organized under the laws of the State of Connecticut, made to the Auditor
of State of the State of Iowa, pursuant to the laws thereof.

Incorporated May, 1851.

Commenced business May, 1851.

Home office, 49 Pearl Street, Hartford, Conn.

President, JOHN M. HOLCOMBE.

First Vice-President, WILLIAM A. MOORE.

Second Vice-President and Actuary, ARCHIBALD A. WELCH.

Secretary, SILAS H. CORNWELL.

Amount of ledger assets December 31st of previous
year -----

\$19,486,239.06

Extended at -----

\$19,486,239.06

Income

First year's premiums on original poli-
cies without deduction for commis-
sions or other expenses, less \$11,-
945.94 for first year's reinsurance.....

\$ 593,510.63

Surrender values applied to pay first
year's premiums -----

1,018.08

Total first year's premiums on
original policies -----

\$ 594,528.71

Dividends applied to purchase paid-up
additions and annuities.....

99,697.44

Surrender values applied to purchase
paid-up insurance and annuities....

78,061.00

Consideration for original annuities in-
volving life contingencies.....

3,064.75

Total new premiums.....

\$ 775,371.90

IOWA INSURANCE REPORT

Renewal premiums, without deduction for commissions or other expenses, less \$27,237.35 for reinsurance on renewals	\$ 2,789,872.83	
Dividends applied to pay renewal premiums	247,897.49	
Surrender values applied to pay renewal premiums	6,335.23	
Total renewal premiums.....		3,044,105.55
Total premium income.....		\$ 3,819,477.45
Interest on mortgage loans.....	\$ 635,540.36	
Interest on bonds and dividends on stocks	286,740.77	
Interest on premium notes, policy loans or liens	97,422.05	
Interest on deposits.....	9,709.45	
Interest on other debts due the company	854.82	
Discount on claims paid in advance....	452.86	
Rent from company's property, including \$10,000.00 for company's occupancy of its own buildings.....	36,259.55	
Total interest and rents.....		1,016,479.80
Profit on sale or maturity of ledger assets:		
Gains from sale of real estate.....		11,458.44
From other sources:		
Guarantee of mortgage loans.....		194.55
Total income		\$ 4,847,610.30
Disbursements		
For death claims, \$1,023,407.50; additions, \$8,978.00	\$ 1,032,385.50	
For matured endowments, \$230,282.50; additions, \$10,067.00	240,349.50	
Net amount paid for losses and matured endowments		\$ 1,272,735.00
For annuities involving life contingencies.....	11,360.54	
Premium notes voided by lapse.....	2,433.00	
Surrender values paid in cash.....	266,534.54	
Surrender values applied to pay new premiums, \$1,018.08; to pay renewal premiums, \$6,335.23.....	7,353.31	
Surrender values applied to purchase paid-up insurance and annuities	78,061.00	
Dividends paid to policyholders in cash.....	7,857.15	
Dividends applied to pay renewal premiums.....	247,897.49	
Dividends applied to purchase paid-up additions and annuities	99,697.44	
(Total paid policyholders, \$1,993,929.47.)		

claims on supplementary contracts not in- g life contingencies.....	8,606.67	
ons and bonuses to agents (less commis- on reinsurance), first year's premiums, .25; renewal premiums, \$177,388.02; on an- s (original), \$150.49.....	514,886.76	
d renewal commissions.....	56,394.34	
and allowances for agencies, including ers, agents and clerks.....	92,891.10	
supervision, traveling, and all other agency es	41,973.97	
examiners' fees, \$43,064.30, inspection of \$5,883.22	48,987.52	
and all other compensation of officers, di- s, trustees and home office employees.....	102,837.50	
cluding \$10,000.00 for company's occupancy own buildings.....	34,437.95	
ng, \$8,618.70; printing and stationery, \$34,- postage, \$17,287.40.....	60,262.30	
enses	3,972.67	
e, fixtures and safes.....	11,244.12	
e taxes, licenses and department fees.....	102,722.62	
real estate.....	5,067.95	
and expenses (other than taxes) on real	12,396.81	
f ledger assets:		
d off.....	850.00	
..... \$ 172.95		
..... 7,585.93		
charged off 1,416.00	9,174.97	
.....		\$ 3,100,485.41

Ledger Assets

unincumbered.....	\$ 500,347.27	
ate, first liens.....	13,052,404.61	
s on this company's poli- ral.....	1,562,609.00	
in force.....	174,019.44	
luding interest), \$5,000,- 1.00.....	5,410,893.88	
es and banks on interest	472,940.64	
.....	409.23	
.....		\$21,233,413.96

Non-Ledger Assets

. accrued, \$242,857.00, on		
.....	\$ 251,175.27	
.....	37,000.29	
tes, policy loans or liens	3,850.28	
accrued.....		292,125.94
stocks over book value..		130,195.14

	New Business	Renewals	
Gross premiums due and unreported on policies in force December 31, 1906.....	\$ 4,126.73	\$ 146,384.24	
Gross deferred premiums on policies in force December 31, 1906.....	25,228.16	184,662.19	
Totals	\$ 29,354.89	\$ 331,046.43	
Deduct loading	6,682.11	71,590.59	
Net amount of uncollected and deferred premiums	\$ 22,672.78	\$ 259,455.84	282,128.62
Total admitted assets.....			\$21,927,863.65

Liabilities

Net present value of all the outstanding policies in force on the 31st day of December, 1906, as computed by the company, on the actuaries' table of mortality, with four per cent interest, on all policies issued prior to January 1, 1901; and on policies issued subsequent to January 1, 1901, on the American table of mortality, with three and one-half per cent interest on non-participating policies and with three per cent interest on participating policies	\$20,155,254.00	
Same for reversionary additions.....	566,947.00	
Same for annuities (including those in reduction of premiums)	100,234.00	
Total	\$20,822,435.00	
Deduct net value of risks of this company reinsured in other solvent companies.....	128,257.00	
Net reserve		\$20,694,178.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company.....		26,640.00
Liability on policies cancelled and upon which a surrender value may be demanded.....		18,990.00
Claims for death losses in process of adjustment or adjusted and not due.....	\$ 24,175.00	
Claims for death losses which have been reported and no proofs received.....	29,005.00	
Total policy claims.....		53,180.00
Premiums paid in advance, including surrender values so applied.....		10,025.00
Unearned interest and rent.....		47,433.00
"Cost of collection" and dividends, on uncollected and deferred premiums, in excess of the loading thereon		9,669.00
Dividends or other profits due policyholders, including those contingent on payment of outstanding and deferred premiums.....		10,741.00
Dividends apportioned, payable to policyholders during 1907		35,615.00

IOWA INSURANCE REPORT

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Reserve or surplus funds not included in the "net reserve" as herein reported, or in the "unassigned funds":

Reserve for paid-up option.....	10,000.00
Unassigned funds (surplus).....	1,011,392.65
Total liabilities	\$21,927,863.65

Exhibit of Policies

Including Paid-for Business Only.

The following is a correct statement of the business of the year on policy account as it stood at close of business December 31st.

Classification	Whole Life Policies		Endowment Policies	
	No.	Amount	No.	Amount
At end of previous year.....	17,753	\$30,825,145	30,501	\$47,799,813
Issued during year	557	2,215,860	5,965	11,101,572
Revived during year	4	15,500	45	50,500
Increased during year		29,160		40,100
Totals before transfers	18,314	\$33,085,665	36,511	\$58,991,985
Transfers, deductions	104	\$ 272,443	429	\$ 671,260
Transfers, additions	59	187,901	428	782,482
Balance of transfers	-45	-84,542	-1	†111,222
Totals after transfers	18,269	\$33,001,123	36,510	\$59,103,207
Deduct Ceased:				
By death	428	\$ 604,926	244	\$ 376,424
By maturity			127	230,282
By expiry				
By surrender	230	404,520	555	804,706
By lapse	74	171,482	1,948	2,868,808
By decrease		60,548		118,936
Total terminated	722	\$ 1,241,476	2,874	\$ 4,399,150
Outstanding end of year	17,547	\$31,759,647	33,636	\$54,704,057
Policies reinsured	28	249,050	21	171,150

† Plus.

IOWA INSURANCE REPORT

Exhibit of Policies—Continued.

Classification	Term and Other Policies including Return Premium Additions		Additions to Policies by Dividends	Total Nos. and Amounts	
	No.	Amount	Am't	No.	Amount
At end of previous year.....	4,030	\$ 8,385,589	\$902,493	52,281	\$ 87,813,040
Issued during year	1,231	3,441,923	145,753	7,753	16,905,108
Revived during year	5	4,700	3,190	54	73,830
Increased during year		10,038			79,298
Totals before transfers	5,236	\$11,842,250			
Transfers, deductions	328	580,708			
Transfers, additions	374	554,028			
Balance of transfers	†46	-26,680			
Totals after transfers	5,312	\$11,815,570	\$951,436	60,091	\$104,871,336
Deduct Ceased:					
By death	32	\$ 64,753	\$ 8,978	704	\$ 1,053,081
By maturity			10,067	127	240,849
By expiry	162	274,020		162	274,020
By surrender	45	57,287	24,473	820	1,292,983
By lapse	494	1,088,509	3,197	2,516	4,131,990
By decrease		114,140			233,624
Total terminated	733	\$ 1,600,711	\$ 46,715	4,329	\$ 7,288,052
Outstanding end of year:	4,579	\$10,214,859	\$904,721	55,762	\$ 97,583,284
Policies reinsured	107	1,328,985		156	1,749,185

† Plus.

Miscellaneous Questions

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Is there a loading or margin for expenses on all policies over the net premium according to the state standard?

Answer—Yes.

Is any surrender value promised in excess of the reserve as legally computed? If so, what amount therefor has been included in the liabilities and where?

Answer—No surrender value is promised in any policy in excess of the reserve held against it.

Is the business of the company conducted upon the mutual, mixed or strictly proprietary plan?

Answer—Participating and non-participating.

What proportion of the profits of the company may be paid to the stockholders for use of real or guaranteed capital?

Answer—None.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

the book value of any asset been increased during the year except bonds towards par?

Answer—No.

What proportion of premiums on policies issued by the company may be in notes, or other form of lien, on the policies?

Answer—33 1-3 per cent on first ten years on two special forms.

Business in Iowa During 1906

Classification	No.	Amount
on the lives of citizens of said state in force December 31, 1905	1,110	\$ 1,541,419.00
on the lives of citizens of said state issued during the year	165	277,090.00
Total	1,275	\$ 1,818,509.00
ceased to be in force during the year	138	165,138.00
Policies in force December 31, 1906	1,137	\$ 1,653,371.00

Classification	No.	Amount
and claims unpaid December 31, 1905		
and claims incurred during the year	6	\$ 10,439.00
	6	\$ 10,439.00
the year, in cash, \$10,439; by	6	10,439.00
December 31, 1906		

ed in cash and notes or credits, without any commissions, or other expenses, \$46,656.35.

and Loss Exhibit

31, 1906, showing the sources of the increase in the surplus during the year.

Exhibit	Gain in Surplus	Loss in Surplus
819,477.45		
of the		
at of the		
----- \$ 716,891.84		
ring the		
----- 1,040,618.92		
-----		\$ 324,227.69

IOWA INSURANCE REPORT

Interest

Interest earned during the year (averaging 5.1 per cent on mean invested assets, including bank balances)----	\$ 1,050,083.38	
Investment expenses incurred during the year -----	54,954.26	
Net income from investments----	\$ 995,079.12	
Interest required to maintain reserve--	745,373.00	
Gain from interest-----		\$ 249,706.12

Mortality

Expected mortality on net amount at risk -----	\$ 1,018,095.00	
Actual mortality on net amount at risk -----	642,645.50	
Gain from mortality-----		875,449.50

Annuities

Net expected disbursements to annuitants -----	\$ 8,839.00	
Net actual annuity claims incurred-----	424.46	
Gain from annuities-----		7,096.46

Surrenders and Lapses

Total gain during the year from surrendered and lapsed policies -----	144,650.15	
---	------------	--

Dividends

Decrease in surplus on dividend account-----		361,567.08
--	--	------------

Special Funds

Decrease in special funds and special reserves during the year -----	86,366.00	
--	-----------	--

Profit and Loss (Excluding Investments)

Net to loss account-----		1,416.00
--------------------------	--	----------

Investment Exhibit

Investments Sold

Gain from sale of said real estate-----	11,458.44	
Loss from sale of said investments-----		125.00

Investments Purchased

Loss on said investments-----		2,525.00
-------------------------------	--	----------

Investments Held

Loss on said investments during the year-----		80,928.00
Gain from all other sources:		
Guarantee of mortgage loan-----	194.55	
Gain unaccounted for-----	108.83	

Total gains and losses in surplus during the year -----

\$ 875,030.05 \$ 770,788.75

Surplus

Increase in surplus (enter in column to balance)----		104,241.30
--	--	------------

Totals -----	\$ 875,030.05	\$ 875,030.05
--------------	---------------	---------------

Interrogatories Regarding New Business

Expected death losses during 1906 on all policies issued during said year per mortality tables used by the company in computing its premiums.....	\$ 85,990.00
Death losses incurred during 1906 on said policies (not deducting reserves)	16,500.00
Reserves released during 1906 on lapsed policies on which premiums for not more than one year had been paid, less \$316.00, being cash value, or the value of term extension or paid-up insurance allowed thereon.....	47,892.00
Loading on first year's premiums on policies issued in 1906 (averaging 18.7 per cent of the gross premiums).....	112,228.00
Expenses chargeable to first year's insurance, viz.:	
Commissions on first year's premiums.....	\$ 337,147.25
Compensation not paid by commission, for services in obtaining new insurance, exclusive of salaries paid in good faith for agency supervision either at the home office or at branch offices	11,658.14
Medical examinations and inspections of proposed risks	48,987.52
Total expenses chargeable to the procurement of new business	\$ 397,742.91

General Interrogatories Regarding Gain and Loss Exhibit

Does the company value on the full level premium reserve system, the preliminary term, the modified preliminary term or the select and ultimate basis?

Answer—Full level premium system.

If the company uses more than one table of mortality and one rate of interest in valuing its policies, give the amount of reserve held under each different basis.

Combined experience, 4 per cent, \$16,051,409.00; American experience, 3½ per cent, \$798,139.00; American experience, 8 per cent, \$3,972,887.00.

Does the company issue, or has it ever issued, both non-participating and participating policies?

Answer—Yes.

If so, give the amount of insurance in force under each of these plans, giving separately the amounts of deferred dividend insurance and annual dividend insurance respectively.

Non-participating, \$11,926,816.00; participating, annual dividend, \$32,234,748.00; participating, deferred dividend, \$4,925,813.00.

Premium Note Account

Premium notes, loans or liens on hand December 31, 1905	\$ 191,829.75
Received during the year on new policies, \$1,326.00; on old policies, \$3,680.00.....	5,006.00
Total	\$ 196,835.75
Deductions during the year as follows:	
Used in payment of losses and claims.....	\$ 14,987.70
Used in purchase of surrendered policies.....	1,724.45
Voided by lapse.....	2,438.00
Redeemed by maker in cash.....	3,221.16
Total reduction of premium note account.....	22,316.81
Balance of note assets December 31, 1906.....	\$ 174,019.44

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and

PROVIDENT SAVINGS LIFE ASSURANCE SOCIETY OF

Organized under the laws of the State of New York, made to
State of the State of Iowa, pursuant to the laws th

Incorporated February 25, 1875. Commenced business Aug

Home office, 340 Broadway, New York City, N. Y.

President, TIMOTHY L. WOODRUFF. Vice-President, ORLANDO
Treasurer, A. B. THOMSON. Secretary, JOHN W. VAN
Actuary, HENRY MOIR.

Capital Stock

Amount of capital paid up in cash.....	\$100,000.00	
Amount of ledger assets December 31st of previous year		\$ 7,989.72

Extended at

Income

First year's premiums on original poli- cies, without deduction for commis- sions or other expenses, less \$2,357.75 for first year's reinsurance.....	\$ 464,871.26	
Total first year's premiums on original policies	\$ 464,871.26	
Surrender values applied to purchase paid-up insurance and annuities....	43,403.26	
Total new premiums.....		\$ 508,274.52
Renewal premiums, without deduction for commissions or other expenses, less \$6,535.29 for reinsurance on re- newals	\$ 2,983,403.62	
Dividends applied to pay renewal pre- miums	34,985.30	
Total renewal premiums.....		3,018,388.92
Total premium income.....		\$ 3,526,663.44

IOWA INSURANCE REPORT

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Supplementary con-		
ing life contingen-		
-----		13,424.00
ies or liens restored		
licies.....		678.64
re loans.....	\$ 26,254.08	
al loans.....	17.50	
and dividends on		
-----	46,755.88	
notes, policy loans		
-----	151,567.70	
-----	5,087.90	
bits due the com-		
-----	1,766.70	
s property, includ-		
company's occupancy		
ages.....	378,942.60	
and rents.....		610,392.31
-----	\$ 373.56	
and interest in		
-----	19,669.55	
ational Life Asso-		
-----	56,800.00	
ruff, in re capital		
-----	268,066.67	344,909.78
ie		\$ 4,493,068.

Disbursements

is \$24,985.64 reinsur-	
-----	\$ 1,682,630.61
ents.....	24,000.00
for losses and matured endow-	
-----	\$ 1,706,630.61
ng life contingencies.....	15,376.57
d by lapse.....	16,808.75
d in cash.....	311,653.74
lled to purchase paid-up insur-	
es	43,408.26
icyholders in cash.....	153,764.25
pay renewal premiums.....	34,985.80
licyholders, \$2,282,122.49.)	
pplementary contracts not in-	
gencies.....	4,000.00
uses to agents (less commis-	
e), first year's premiums, \$295,-	
miums, \$160,991.66.....	456,643.36
nces for agencies, including	
and clerks.....	101,629.38
ravelling, and all other agency	
-----	101,511.55
fees, \$29,666.42; inspection of	
-----	39,199.72
r compensation of officers, di-	
and home office employees.....	180,259.76

Rent, including \$1,200.00 for company's occupancy of its own buildings, less \$2,977.50 received under sub-lease	58,577.70	
Advertising, \$13,280.67; printing and stationery, \$15,311.00; postage, \$21,502.18.....	50,093.85	
Legal expenses	15,057.97	
Furniture, fixtures and safes.....	850.61	
Insurance, taxes, licenses and department fees.....	65,040.36	
Taxes on real estate.....	58,144.48	
Repairs and expenses (other than taxes) on real estate	121,624.59	
Loss on sale or maturity of ledger assets:		
Exchange	4,631.27	
Expense, petty disbursements at agencies and home office	14,405.06	
Interest on mortgages on real estate.....	125,684.87	
All other disbursements:		
Auditing expenses	\$ 7,782.85	
Examination expense, State of New York	2,651.20	
Reorganization expenses	4,988.94	
Profit and loss, accounts charged off, agents' balances due and uncollectible	60,605.02	
Suspense account, suit pending.....	707.53	76,735.54
Total disbursements		\$ 3,756,312.06

Ledger Assets

Book value of real estate, unincumbered.....	\$ 2,900,780.82	
Mortgage loans on real estate, first liens.....	622,503.79	
Loans secured by pledge of bonds, stocks or other collateral	26,275.42	
Loans made to policyholders on this company's policies assigned as collateral.....	2,650,629.77	
Premium notes on policies in force, of which \$14,225.22 is for first year's premiums.....	338,553.20	
Book value of bonds (excluding interest), \$1,251,770.24; and stocks, \$94,217.13.....	1,345,987.37	
Deposited in trust companies and banks on interest	480,797.31	
Cash in company's office, \$1,730.58; deposited in banks (not on interest), \$99,501.88.....	101,232.46	
Bills receivable, \$1,119.81; agents' balances, \$255,636.92	256,756.23	
Comptroller, State of New York.....	5,959.84	
Total ledger assets.....		\$ 8,729,476.21

Non-Ledger Assets

Interest due, \$10,163.20, and accrued, \$5,069.07 on mortgages	\$ 15,232.27	
Interest accrued on bonds.....	16,277.10	
Interest due, \$17.50, and accrued, \$645.78, on collateral loans	663.28	
Interest due, \$6,283.03, and accrued, \$55,806.10, on premium notes, policy loans or liens.....	62,089.13	
Interest accrued on other assets.....	2,414.33	
Rents due and accrued on company's property or lease	8,472.00	
Total interest and rents due and accrued.....		105,148.11
Market value of real estate over book value.....		502,083.40
Market value of bonds and stocks over book value..		13,800.84

New Business Renewals			
reported on			
ber 31, 1906....	\$	2,047.00	\$ 182,842.00
on policies in			
.....		11,902.00	248,881.00
.....	\$	13,949.00	\$ 437,723.00
it and 15 per			
.....		8,809.00	65,658.00
collected and			
.....	\$	5,580.00	\$ 272,065.00
			877,646.00
			\$ 9,728,108.56

Net Assets Not Admitted

.....	\$	265,636.92	
.....		1,119.81	
on policies and net pre-			
net value of their policies		20,900.00	
.....			277,755.23
ts.....			\$ 9,450,418.33

Liabilities

the outstanding policies in			
December, 1906, as com-			
partment of the State			
combined and American			
h four and three and one-			
.....	\$	2,772,641.00	
ing those in reduction of			
.....		76,461.00	
.....	\$	2,849,002.00	
of this company reinsured			
nies.....		10,692.00	
			\$ 2,838,320.00
not yet due on supple-			
involving life contingen-			
tes of three and one-half			
.....			41,778.40
elled and upon which a			
demanded.....			5,396.00
process of adjustment or			
.....	\$	72,575.00	
hich have been reported			
.....		26,404.00	
and other policy claims			
'.....		65,150.00	
			164,128.00

Premiums paid in advance, including surrender values so applied.....	3,537.00
Dividends or other profits due policyholders, including those contingent on payment of outstanding and deferred premiums.....	1,664.08
Other liabilities:	
Interest paid in advance on loans on policies....	17,974.12
Interest accrued on mortgages on real estate....	37,075.00
Judgment against the society upon which appeal is pending	1,458.00
Capital stock	100,000.00
Unassigned funds to provide for all other contingencies	239,102.73
Total liabilities	\$ 9,450,418.33

Exhibits of Policies

Including Paid-for Business Only.

The following is a correct statement of the business of the year on policy account as it stood at close of business December 31st.

Classification	Whole Life Policies		Endowment Policies	
	No.	Amount	No.	Amount
At end of previous year.....	18,703	\$ 34,693,794	3,687	\$ 7,010,020
Issued during year	497	113,682	2	600
Revived during year	219	471,338	41	54,450
Increased during year	19	2,454,348		35,721
Totals before transfers	19,438	\$ 37,733,162	3,730	\$ 7,100,791
Transfers, deductions	47	\$ 135,210	21	\$ 42,000
Transfers, additions	3,099	4,983,037	811	1,085,050
Balance of transfers	3,052	4,847,827	790	1,043,050
Totals after transfers	22,490	\$ 42,580,980	4,520	\$ 8,143,841
Deduct Ceased:				
By death	229	\$ 505,831	28	\$ 42,944
By maturity			10	24,000
By expiry				
By surrender	749	1,770,641	169	386,996
By lapse	1,461	1,271,426	141	115,780
By decrease		274,805		41,107
Total terminated	2,439	\$ 3,822,763	348	\$ 610,827
Outstanding end of year.....	20,051	\$ 38,758,226	4,172	\$ 7,533,014
Policies reinsured	1	30,000		

Table of Policies—Continued.

	Term and Other Policies, including Return Premium Additions		Total Nos. and Amount	
	No.	Amount	No.	Amount
	71,508	\$ 55,064,553	43,898	\$ 96,768,367
	6,067	14,877,316	6,566	14,991,596
	237	714,928	497	1,240,716
	36	127,402	55	2,617,471
	27,848	\$ 70,784,199		
	3,881	\$ 6,034,287		
	43	143,410		
	3,842	5,690,877		
	24,006	\$ 64,698,332	51,016	\$115,618,158
d:	230	\$ 1,115,720	567	\$ 1,664,555
			10	24,000
	2,110	4,842,847	2,110	4,842,847
	171	543,615	1,069	2,701,252
	3,711	10,187,975	5,313	11,575,181
		564,136		860,048
	6,322	\$ 16,654,203	9,109	\$ 21,087,833
	17,664	\$ 48,239,029	41,907	\$ 94,530,909
	61	516,000	62	\$ 546,000

Miscellaneous Questions

What is the condition of the company of which notice had been received at the close of business December 31st truthfully its books for and during the year ending on that

What is the condition of the company as shown by the balance sheet at the close of business December 31st?

What is the margin for expenses on all policies over the net cost of insurance standard?

What is the amount of the reserve as legally committed therefor has been included in the liabilities and

What is the company conducted upon the mutual, mixed or

What is the profits of the company may be paid to the stockholders or guaranteed capital?

What is the per cent, together with surplus from non-participating

What is the or trustee receive any commission on the business

Has the book value of any asset been increased during the year except to bring bonds towards par?

Answer—Yes; by the payment of mortgages on real estate.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies?

Answer—Various.

Business in Iowa During 1906

Classification	No.	Amount
Policies on the lives of citizens of said state in force December 31st of previous year.....	628	\$ 1,087,755.00
Policies on the lives of citizens of said state issued during the year	216	297,144.00
Totals	844	\$ 1,384,839.00
Deduct ceased to be in force during the year.....	123	227,100.00
Policies in force December 31st.....	721	\$ 1,157,799.00

Classification	No.	Amount
Losses and claims unpaid December 31st of previous year-----	4	\$ 12,000.00
Losses and claims incurred during the year-----	3	3,000.00
Totals -----	7	\$ 15,000.00
Losses and claims settled during the year, in cash, \$14,700.00; by compromise, \$300.00 -----	7	15,000.00
Losses and claims unpaid December 31st-----		

Greatest amount insured on any one life, \$35,000.00.

Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses, \$39,074.65.

Gain and Loss Exhibit

For the year ending December 31, 1906, showing the sources of the increase and the decrease in the surplus during the year.

Insurance Exhibit

Running Expenses		Gain in Surplus	Loss in Surplus
Gross premiums received			
during the year-----	\$ 3,526,663.44		
Loading on actual premiums of the			
year (averaging 32 per cent of the			
gross premiums) -----	\$ 1,123,157.94		
Insurance expenses incurred during the			
year -----	1,264,040.30		
	<hr/>		
Loss from loading-----			\$ 140,882.96

VA INSURANCE REPORT

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rest

e year (aver-
nean invested

balances).... \$ 618,170.02

urred during

----- 806,000.88

vestments.... \$ 812,578.79

tain reserve.. 325,850.00

----- 13,285.21

ality

et amount at

----- \$ 1,850,234.81

mount at risk 1,479,008.21

----- 122,873.00

ilities

nts to annu-

----- \$ 9,870.00

is incurred.... -63,777.48

----- \$ 73,647.48

and Lapses

ear from surrendered and

----- 86,004.79

lends

vidend account.....

188,142.87

cluding Investments)

----- 849,862.78

at Exhibit

is Purchased

----- 2,075.49

nts Held

luring the year..... 135,701.80

during the year..... 2,846.90

as made during 1903..... 150,345.00

In surplus during the year \$ 647,733.70 \$ 617,504.83

plus

in column to balance)....

80,228.87

----- \$ 647,733.70 \$ 647,733.70

Interrogatories Regarding New Business

Expected death losses during 1906 on all policies issued during said year per mortality tables used by the company in computing its premiums.....	\$ 70,896.00
Death losses incurred during 1906 on said policies (not deducting reserves)	61,000.00
Loading on first year's premiums on policies issued in 1906 (averaging 60 per cent of the gross premiums).....	269,014.21
Expenses chargeable to first year's insurance, viz.:	
Commissions on first year's premiums.....	\$ 295,651.70
Medical examinations and inspections of proposed risks	39,199.72
Advances to agents less repayments.....	1,830.51
<hr/>	
Total expenses chargeable to the procurement of new business.....	\$ 336,181.93

General Interrogatories Regarding Gain and Loss Exhibit

Does the company value on the full level premium reserve system, the preliminary term, the modified preliminary term, or the select and ultimate basis?

Answer—Level premiums and preliminary term.

If the company uses more than one of the above methods, give the proportion of the total business under each.

Level premium, 61 per cent; preliminary term, 39 per cent.

If the company uses more than one table of mortality and one rate of interest in valuing its policies, give the amount of reserve held under each different basis.

Actuaries', 4 per cent, \$6,134,232.00; American, 3½ per cent, \$2,704,088.00.

Does the company issue, or has it ever issued, both non-participating and participating policies?

Answer—Yes.

If so, give the amount of insurance in force under each of these plans.

Non-participating, \$14,841,252.00; participating, \$79,689,017.00; annual dividend, \$13,067,100.00; deferred dividend, \$66,621,917.00.

Premium Note Account

Premium notes, loans or liens on hand December 31st of previous year.....	\$ 297,870.92
Received during the year on new policies, \$14,225.22; on old policies, \$81,770.92.....	95,996.14
Restored by revival of policies.....	678.54
<hr/>	
Total	\$ 394,545.60
Deductions during the year as follows:	
Used in payment of losses and claims.....	\$ 9,065.16
Used in purchase of surrendered policies.....	21,425.53
Voided by lapse.....	16,308.75
Redeemed by maker in cash.....	9,192.96
<hr/>	
Total reduction of premium note account.....	55,992.40
<hr/>	
Balance of note assets at end of year.....	\$ 338,553.20

FINAL STATEMENT

ber 31, 1906, of the condition and affairs of the

TRUST COMPANY OF PHILADELPHIA

of the State of Pennsylvania, made to the Auditor
of Iowa, pursuant to the laws thereof.

65. Commenced business June, 1885.

Chestnut Street, Philadelphia, Pa.

**e-Presidents, T. WISTAR BROWN, JOSEPH ASHBROOK
TER BORTON. Actuary, DAVID G. ALSOP.
Treasurer, SAMUEL H. TROTH.**

Capital Stock

n cash.....	\$1,000,000.00	
ember 31st of previous		
-----		\$56,873,954.13
		<u> </u>
-----		\$56,873,954.13

Income

Original poll- for commis- -----	\$ 686,995.01	

premiums on -----	\$ 686,995.01	
base paid-up -----	215,075.77	
to purchase annuities.....	92,792.00	
annuities in- les.....	76,012.49	
-----		\$ 1,070,875.27

net deduction for expenses..	\$ 5,418,760.80	
renewal pre- -----	895,604.71	

sums.....		6,314,265.51

-----		\$ 7,385,140.78

Consideration for supplementary contracts not involving life contingencies		93,664.04
Interest on mortgage loans.....	\$ 748,768.92	
Interest on collateral loans.....	58,096.53	
Interest on bonds and dividends on stocks	1,488,874.49	
Interest on premium notes, policy loans or liens	280,170.18	
Interest on deposits.....	779.27	
Discount on claims paid in advance, endowment	488.45	
Net rent for real estate other than office building	99,108.30	
Total interest and rents.....		2,671,226.14
Profit on sale or maturity of ledger assets:		
On bonds and stocks sold.....	\$ 85,197.76	
On real estate sold.....	344,069.90	
On old debts, etc., charged off..	12,928.55	392,196.21
Total income		\$10,542,227.17

Disbursements

For death claims, \$1,565,372.85; additions, \$23,817.00	\$ 1,589,189.85
For matured endowments, \$1,974,097.00; additions, \$54,426.00	2,028,523.00
Net amount paid for losses and matured endowments	\$ 3,617,712.85
For annuities involving life contingencies.....	82,297.76
Surrender values paid in cash.....	472,381.06
Surrender values applied to purchase paid-up insurance and annuities.....	92,792.00
Dividends paid to policyholders in cash.....	145,450.82
Dividends applied to pay renewal premiums.....	895,504.71
Dividends applied to purchase paid-up additions and annuities	215,075.77
(Total paid policyholders, \$5,521,214.97.)	
Paid for claims on supplementary contracts not involving life contingencies.....	46,000.82
Commissions and bonuses to agents (less commission on reinsurance), first year's premiums, \$268,185.74; renewal premiums, \$375,482.26; on annuities (original), \$3,242.87.....	646,910.87
Salaries and allowances for agencies, including managers, agents and clerks.....	21,167.96
Agency supervision, traveling, and all other agency expenses	19,036.81
Medical examiners' fees, \$32,837.56; inspection of risks, \$1.00	32,838.56
Salaries and all other compensation of officers, directors, trustees and home office employees.....	302,792.78
Rent	24,313.79
Advertising, \$20,911.45; printing and stationery, \$21,501.29; postage, \$12,930.50.....	55,343.24
Legal expenses	4,638.20
Furniture, fixtures and safes.....	14,675.16

ices and department fees.....	111,003.69	
on office building only).....	12,750.00	
(other than taxes) on real		
holding only).....	18,001.68	
ity of ledger as-		
ity sold.....	\$ 600.38	
stocks marked		
oks.....	394,337.73	
marked down on		
.....	6,000.00	391,018.11
ts:		
ice for employees	\$ 14,417.35	
.....	1,617.27	
telegrams, tele-		
.....	20,557.07	
.....	\$ 36,591.69	
sundry expenses,		
[taxes and ex-		
changes, etc.....	24,114.07	12,477.62
ements		\$ 7,232,244.45

Ledger Assets

ate.....	\$ 2,385,400.27	
l estate.....	13,798,780.87	
ge of bonds, stocks or other		
.....	3,606,483.05	
olders on this company's poli-		
collateral.....	5,121,314.00	
cies in force.....	3,693.00	
(excluding interest) and stocks	35,082,898.97	
panies and banks on interest	95,300.00	
.....		\$50,182,938.36

Non-Ledger Assets

, and accrued, \$176,037.31, on		
.....	\$ 197,287.33	
nds.....	407,873.85	
ollateral loans.....	35,405.27	
premium notes, policy loans or		
.....	64,016.42	
and accrued, \$66.83, on com-		
lease.....	12,847.90	
id rents due and accrued.....		717,416.91

New Business Renewals

nd unreported on		
cember 31, 1906....	\$ 152,363.02	\$ 209,445.38
ms on policies in		
1906.....	84,237.92	730,251.80
.....	\$ 236,600.94	\$ 1,049,697.18

Deduct loading	43,793.37	194,193.98	
Net amount of uncollected and deferred premiums	\$ 192,927.57	\$ 855,503.20	1,048,430.77
Gross assets			\$61,949,783.53

Deduct Assets Not Admitted

Book value of ledger assets over market value.....	810,225.97
Total admitted assets.....	\$61,639,557.56

Liabilities

Net present value of all the outstanding policies in force on the 31st day of December, 1906, as computed by the company, on the combined table of mortality, with four per cent interest, for business prior to January 1, 1903.....	\$45,086,532.00	
Same on business issued after January 1, 1903, by the American table, three and one-half per cent....	4,584,973.00	
Same for reversionary additions, by American table, three and one-half per cent.....	1,521,959.00	
Same for annuities (including those in reduction of premiums), four per cent, \$501,534.00; three and one-half per cent, \$188,517.00.....	690,051.00	
Total	\$51,883,515.00	
Net reserve		\$51,883,515.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the combined experience, four per cent, \$153,101.00; American, three and one-half per cent, \$219,981.00		373,082.00
Liability on policies cancelled and upon which a surrender value may be demanded.....		184,905.00
Claims for death losses due and unpaid.....	\$ 20,484.37	
Claims for death losses in process of adjustment or adjusted and not due.....	24,534.00	
Claims for death losses which have been reported and no proofs received.....	142,483.00	
Claims for matured endowments due and unpaid....	13,228.00	
Due and unpaid on annuity claims involving life contingencies	521.64	
Total policy claims.....		201,251.01
Premiums paid in advance, including surrender values so applied.....		400,338.57
Salaries, rents, office expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees due or accrued.....		802.97
Dividends or other profits due policyholders, including those contingent on payment of outstanding and deferred premiums.....		90,129.45

.....	1,000,000.00
plus).....	7,505,588.66
.....	<u>\$81,639,557.84</u>

Exhibits of Policies

cluding All Business Written.

orrect statement of the business of the year on policy
lose of business December 31st.

	Whole Life Policies		Endowment Policies	
	No.	Amount	No.	Amount
.....	6,515	\$81,854,844	51,945	\$180,350,606
.....	970	3,716,052	5,381	11,992,757
.....	39	91,556	171	465,787
.....		25,866		8,702
.....	7,524	\$85,688,318	57,497	\$192,747,852
.....	19	\$ 91,640	100	\$ 235,307
.....	44	148,018	134	445,000
.....	125	156,378	134	1209,852
.....	7,549	\$85,744,096	57,451	\$193,257,705
.....	110	\$ 325,909	396	\$ 1,107,705
.....			676	1,943,519
.....	66	375,740	774	2,032,574
.....	178	462,951	1,051	1,899,877
.....		47,765		113,037
.....	24	252,208	113	353,306
.....	390	\$ 1,424,653	2,000	\$ 7,505,180
.....	7,169	\$84,330,033	54,451	\$185,452,565

Exhibit of Policies—Continued.

Classification	Term and Other Policies, including Return Premium Additions		Additions to Policies by Dividends	Total Nos. and Amounts	
	No.	Amount	Amount	No.	Amount
At end of previous year-----	6,468	\$23,613,506	\$1,959,702	64,923	\$177,778,748
Issued during year -----	1,857	5,475,838	844,370	7,658	21,458,517
Revived during year -----	31	107,500	1,618	241	666,461
Increased during year -----		1,000			35,568
Totals before transfers -----	7,851	\$29,197,434			
Transfers, deductions -----	73	\$ 816,711			
Transfers, additions -----	14	50,480			
Balance of transfers -----	-59	-266,231			
Totals after transfers -----	7,792	\$28,981,203	\$2,805,690	72,822	\$199,939,294
Deduct Ceased:					
By death -----	30	\$ 123,047	\$ 32,667	536	\$ 1,709,328
By maturity -----			53,472	676	1,996,091
By expiry -----					
By surrender -----	83	358,078	61,528	925	2,733,990
By lapse -----	691	\$ 2,495,877	2,610	1,920	4,851,815
By decrease -----		141,862			302,664
Not taken -----	25	69,471		172	675,137
Total determinated -----	829	\$ 3,188,335	\$ 150,277	4,219	\$ 12,268,455
Outstanding end of year-----	6,963	\$25,742,868	\$2,155,413	68,603	\$187,670,839
Policies reinsured -----					

Miscellaneous Questions

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Is there a loading or margin for expenses on all policies over the net premium according to the state standard?

Answer—Yes.

Is any surrender value promised in excess of the reserve as legally computed? If so, what amount therefor has been included in the liabilities and where?

Answer—No.

Is the business of the company conducted upon the mutual, mixed or strictly proprietary plan?

Answer—Mutual.

What proportion of the profits of the company may be paid to the stockholders for use of real or guaranteed capital?

Answer—The expenses of the company are paid by its insurance department. This exemption forms the only share of the profits of the insurance department of the company which can accrue to the benefit of the stockholders.

Director or trustee receive any commission on the busi-

of any asset been increased during the year except
par?

premiums on policies issued by the company may be
in form of lien, on the policies?
new business since 1887.

Business in Iowa During 1906

Classification	No.	Amount
Citizens of said state in force December 31st	555	\$ 906,008.00
Citizens of said state issued during the year	23	46,919.00
Force during the year	578	\$ 1,049,927.00
December 31st	54	37,900.00
	555	\$ 1,006,027.00

Classification	No.	Amount
At December 31st of previous year		
Issued during the year		
Issued during the year, in cash, none;		
Unpaid December 31st		

Insured on any one life, \$.....

or secured in cash and notes or credits without any
dividends, commissions or other expenses, \$27,776.84.

Gain and Loss Exhibit

December 31, 1906, showing the sources of the increase
decrease in the surplus during the year.

Income Exhibit

Income	Gain in Surplus	Loss in Surplus
Premiums received		
\$ 7,285,140.78		
Premiums of the		
14 per cent of the		
\$ 1,305,926.00		
Incurred during the		
1,274,056.84		
Net	\$ 31,870.85	

IOWA INSURANCE REPORT

Interest

Interest earned during the year.....	\$ 2,684,273.75	
Net income from investments.....	\$ 2,684,273.75	
Interest required to maintain reserve, 4 per cent and 3½ per cent on aver- age reserves	2,011,568.68	
Gain from interest.....		672,705.07

Mortality

Expected mortality on net amount at risk	\$ 1,808,249.93	
Actual mortality on net amount at risk	956,349.95	
Gain from mortality.....		851,899.98

Annuities

Net expected disbursements to annu- itants	\$ 46,903.59	
Net actual annuity claims incurred.....	66,064.76	
Loss from annuities.....		\$ 19,161.17

Surrenders and Lapses

Total gain during the year from surrendered and lapsed policies	102,973.96	
--	------------	--

Dividends

Decrease in surplus on dividend account.....	1,205,827.09	
--	--------------	--

Investment Exhibit

Investments Sold

Gain from sale of said real estate.....	843,525.86	
Gain from sale of said investments.....	135,827.29	

Investments Purchased

Loss on said investments.....	50,275.00	
-------------------------------	-----------	--

Investments Held

Loss on said real estate during the year.....	6,000.00	
Loss on said investment during the year.....	830,084.00	
Gain on sale during the year of real estate acquired since December 31, 1905.....	41.16	
Gain from all other sources:		
Old debts, etc.....	7,981.82	
Gain unaccounted for.....	83,022.05	
Total gains and losses in surplus during the year	\$ 2,179,947.54	\$ 2,170,247.20

IOWA INSURANCE REPORT

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Surplus

Increase in surplus (enter in column to balance)----		9,600.28
Totals -----	\$ 2,179,947.54	\$ 2,179,947.54

Interrogatories Regarding New Business

Expected death losses during 1906 on all policies issued during said year per mortality tables used by the company in computing its premiums-----	\$ 100,992.54
Death losses incurred during 1906 on said policies (not deducting reserves) -----	28,200.00
Reserves released during 1906 on lapsed policies on which premiums for not more than one year had been paid-----	18,485.00
Loading on first year's premiums on policies issued in 1906 (averaging 18½ per cent of the gross premiums)-----	188,498.40
Expenses chargeable to first year's insurance, viz.:	
Commissions on first year's premiums-----	\$ 268,185.74
Medical examinations and inspections of proposed risks -----	82,888.56
Advances to agents, being net increase in advances during the year on old as well as new business -----	7,818.14
Total expenses chargeable to the procurement of new business-----	\$ 358,892.44

General Interrogatories Regarding Gain and Loss Exhibit

Does the company value on the full level premium reserve system, the preliminary term, the modified preliminary term, or the select and ultimate basis?

Answer—On the full level premium reserve system.

If the company uses more than one of the above methods, give the proportion of the total business under each.

Only one.

If the company uses more than one table of mortality and one rate of interest in valuing its policies, give the amount of reserve held under each different basis.

By combined experience, 4 per cent, \$45,588,066.00; by American experience, 3½ per cent, \$6,295,449.00.

Does the company issue, or has it ever issued, both non-participating and participating policies?

Answer—The company has issued a few non-participating policies, but most of its business is on participating policies.

If so, give the amount of insurance in force under each of these plans.

Three policies, amounting to \$78,000.00, on non-participating plan; all the rest participating.

Premium Note Account

Premium notes, loans or liens on hand December 31st of previous year-----	\$ 6,515.19
Received during the year on old policies-----	838.45
Total -----	\$ 6,853.64
Deductions during the year as follows:	
Used in payment of dividends to policyholders..	\$ 684.85
Redeemed by maker in cash-----	2,475.10
Total reduction of premium note account-----	3,159.95
Balance of note assets at end of year-----	\$ 3,693.69

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of

THE PRUDENTIAL INSURANCE COMPANY OF AMERICA

Organized under the laws of the State of New Jersey, made to the Auditor
of State of the State of Iowa, pursuant to the laws thereof.

Incorporated 1873.

Commenced business 1876.

Home office, 761 to 769 Broad Street, Newark, N. J.

President, JOHN F. DRYDEN.

Vice-President, LESLIE D. WARD.

Second Vice-President, FORREST F. DRYDEN.

Third Vice-President, JACOB E. WARD.

Secretary, EDWARD GRAY.

Treasurer, EDWARD KANOUSE.

Fourth Vice-President and Comptroller, WILBUR S. JOHNSON.

Actuary, JOHN K. GORE.

Capital Stock

Amount of capital paid up in cash..... \$2,000,000.00

Amount of ledger assets December 31st of previous

year \$102,377,333.75

Extended at

\$102,377,333.75

Income

First year's premiums on original poli-
cies without deduction for commis-
sions or other expenses, less \$1,358.39

for first year's reinsurance..... \$ 6,806,997.76

Surrender values applied to pay first
year's premiums

3,748.08

Total first year's premiums on
original policies

\$ 6,810,745.84

Dividends applied to purchase paid-up
additions and annuities.....

49,985.14

Surrender values applied to purchase
paid-up insurance and annuities....

1,174,712.51

Consideration for original annuities in-

agencies.....	37,527.10	
pplementary con-		
fe contingencies..	304.45	
iums.....		\$ 8,073,775.04
without deduction		
r other expenses,		
einsurance on re-		
-----	\$40,000,001.90	
pay renewal pre-		
-----	124,835.79	
plied to pay re-		
-----	8,318.04	
r deferred annui-		
-----	638.68	
remiums.....		40,200,304.41
income.....		\$ 48,274,109.45
pplementary con-		
g life contingen-		
-----		83,886.00
or liens restored		
cies.....		30,902.39
loans.....	\$ 921,749.55	
loans.....	251,243.94	
nd dividends on		
-----	2,740,654.12	
otes, policy loans		
-----	244,350.89	
-----	164,026.25	
ts due the com-		
-----	12,961.46	
property, includ-		
company's occu-		
buildings.....	799,409.31	
and rents.....		5,134,895.52
rity of ledger as-		
-----	\$ 125.00	
-----	1,196.70	1,321.70
-----		23.70
-----		\$ 53,525,038.78

Disbursements

1 \$65,000.00 reinsur-	
; additions, \$46,-	
-----	\$12,847,831.32
nts, \$94,950.47; ad-	
-----	95,406.47
ed for losses and	
owments	\$ 12,943,297.79
ig life contingencies.....	67,716.61
in cash.....	786,860.15

Surrender values applied to pay new premiums, \$3,- 748.08; to pay renewal premiums, \$3,318.04-----	12,006.12	
Surrender values applied to purchase paid-up insur- ance and annuities-----	1,174,712.51	
Dividends paid to policyholders in cash-----	1,096,113.57	
Dividends applied to pay renewal premiums-----	124,835.79	
Dividends applied to purchase paid-up additions and annuities -----	49,985.14	
(Total paid policyholders, \$16,245,587.68.)		
Paid for claims on supplementary contracts not in- volving life contingencies-----	22,254.54	
Paid stockholders for interest or dividends-----	200,000.00	
Commissions and bonuses to agents (less commis- sion on reinsurance), first year's premiums, \$3,- 236,378.28; renewal premiums, \$4,547,289.26; on an- nuities (original), \$1,911.81; (renewal), \$36.47----	7,785,615.82	
Salaries and allowances for agencies, including managers, agents and clerks-----	2,900,713.05	
Agency supervision, traveling, and all other agency expenses -----	253,206.08	
Medical examiners' fees, \$506,870.28; inspection of risks, \$20,531.50 -----	527,401.78	
Salaries and all other compensation of officers, di- rectors, trustees and home office employees-----	1,548,765.26	
Rent, including \$421,481.68 for company's occupancy of its own buildings, less \$1,097.17 received under sublease -----	693,387.91	
Advertising, \$261,652.29; printing and stationery, \$241,204.02; postage, \$74,677.74-----	577,534.05	
Legal expenses -----	85,329.07	
Furniture, fixtures and safes-----	17,398.67	
Insurance taxes, licenses and department fees-----	958,591.11	
Taxes on real estate-----	196,006.74	
Repairs and expenses (other than taxes) on real estate -----	262,091.57	
Loss on sale or maturity of ledger as- sets:		
Bonds -----	\$ 17,500.00	
Real estate -----	4,208.23	21,708.23
All other disbursements:		
Law libraries -----	\$ 741.55	
Appraising fees -----	433.80	
Sundry general expenses-----	121,857.04	
Expressage -----	30,462.90	153,495.29
Total disbursements -----		\$ 32,449,146.85

Ledger Assets

Book value of real estate, unincumbered-----	\$ 12,378,946.65
Mortgage loans on real estate, first liens-----	21,443,696.86
Loans secured by pledge of bonds, stocks or other collateral -----	6,447,140.00
Loans made to policyholders on this company's poli- cies assigned as collateral-----	4,055,805.51
Premium notes on policies in force-----	859,505.29
Book value of bonds (excluding interest, \$66,726,- 365.47; and stocks, \$2,855,240.00)-----	69,581,605.47
Deposited in trust companies and banks on interest	8,012,319.91

In company's office, \$12,248.98; deposited in banks (not on interest), \$659,779.57	672,028.50
receivable	1,197.47
Total ledger assets	\$122,452,245.06

Non-Ledger Assets

Interest due, \$85,787.57, and accrued, \$896,989.18, on mortgages	\$ 482,776.70
Interest accrued on bonds	486,509.38
Interest accrued on collateral loans	22,811.55
Interest due, \$10,000.00, and accrued, \$1,212.17, on premium notes, policy loans or liens	11,882.17
Interest due on other assets	408.69
Interest due, \$2,582.39, and accrued, \$15,193.59, on company's property or lease	17,775.98
Total interest and rents due and accrued	972,719.47
Amount from other companies for losses or claims on policies of this company reinsured	6,000.00

New Business Renewals

Premiums due and reported on policies in force December 31, 1906	{ Industrial \$ 2,815.95	\$ 434,465.49
	{ Ordinary 66,237.89	827,971.10
Deferred premiums on policies in force December 31, 1906	Ordinary 645,304.87	2,436,756.62
Totals	{ Industrial \$ 2,815.95	\$ 434,465.49
	{ Ordinary 611,542.76	3,264,727.72
Cost loading { Industrial, 50 per cent	\$ 1,407.98	\$ 217,232.75
{ Ordinary, 20 per cent	122,308.65	652,945.54
Amount of uncollected and deferred premiums	{ Industrial \$ 1,407.97	\$ 217,232.74
	{ Ordinary 499,234.21	2,611,788.18
		3,819,657.10

Other assets:

Stationery and printed matter	10,000.00
Furniture, fixtures and safes	60,000.00
Law libraries	6,608.63
Gross assets	\$127,817,225.86

Deduct Assets Not Admitted

Stationery, stationery, printed matter, \$10,000.00; furniture, fixtures and safes, \$60,000.00; law libraries, 6,608.63	\$ 66,608.63
receivable	1,197.47
Value of ledger assets over market value, viz.: bonds and stocks	696,008.97
Total	763,810.07
Total admitted assets	\$127,053,415.79

Liabilities

Net present value of all the outstanding policies in force on the 31st day of December, 1906, as computed by the company, according to the actuaries' table of mortality, with four per cent interest, on policies issued prior to January 1, 1901, and the American experience table of mortality, with three per cent interest, on policies issued subsequent to December 31, 1900.....		\$ 98,401,737.00
Same for reversionary additions.....		209,071.00
Same for annuities (including those in reduction of premiums) according to the actuaries' table of mortality, with four per cent interest, on annuities issued prior to January 1, 1901, and the American experience table of mortality, with three and one-half per cent interest, on annuities issued subsequent to December 31, 1900.....		620,342.00
Special reserve to make total reserve equal "net reserve" according to Massachusetts standard..		3,093,307.00
Total		\$102,324,457.00
Deduct net value of risks of this company reinsured in other solvent companies.....		429,649.00
Net reserve		\$101,894,808.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the assumption of interest rates as follows: On policies issued prior to 1901, four per cent; on income policies, three and one-half per cent; on all other policies, three per cent.....		304,325.65
Liability on policies cancelled and upon which a surrender value may be demanded.....		239,820.00
Claims for death losses in process of adjustment or adjusted and not due.....		\$ 187,423.56
Claims for death losses which have been reported and no proofs received.....		435,697.15
Claims for matured endowments due and unpaid....		5,539.00
Claims for death losses and other policy claims resisted by the company.....		23,019.21
Due and unpaid on annuity claims, involving life contingencies		250.00
Total policy claims.....		651,928.92
Due and unpaid on supplementary contracts not involving life contingencies.....		40.00
Premiums paid in advance, including surrender values so applied.....		390,158.36
Unearned interest and rent paid in advance.....		125,071.35
Salaries, rents, office expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, due or accrued.....		150,332.40
Dividends or other profits due policyholders, including those contingent on payment of outstanding and deferred premiums.....		67,041.45
Dividends apportioned, payable to policyholders during 1907		1,694,176.53

erve or surplus funds not included in the "net reserve" as herein reported, or in the "unassigned funds":

Special reserve set aside prior to 1899 to prepare for a more stringent basis of reserve on industrial policies.....	1,000,000.00
er liabilities:	
Net amount due other companies for premiums on policies of this company, reinsured.....	1,655.43
ital stock	2,000,000.00
assigned funds (surplus).....	18,634,067.70
Total liabilities	\$127,063,415.79

Exhibits of Ordinary Policies

Including Paid-for Business Only.

The following is a correct statement of the business of the year on the ordinary policy account as it stood at close of business December 31, 1906.

Classification	Whole Life Policies		Endowment Policies	
	No.	Amount	No.	Amount
End of previous year.....	265,458	\$319,635,794	93,876	\$ 99,199,813
ed during year	53,700	54,584,991	24,978	18,562,807
ved during year	3,664	2,500,207	1,373	874,353
ased during year		160,393		346,389
Totals before transfers	321,892	\$376,771,385	119,627	\$109,003,801
nsfers, deductions	19,947	\$ 25,723,498	5,398	\$ 5,685,761
nsfers, additions	7,595	10,906,915	2,398	2,693,019
nance of transfers	-12,352	-14,816,583	-2,970	-2,992,742
	309,589	\$361,954,809	116,657	\$106,010,069
l:				
	2,243	\$ 2,663,897	535	\$ 507,322
			122	94,339
	2,206	3,497,799	1,463	2,059,006
	19,410	14,377,114	8,373	4,674,686
		322,954		44,546
	24,048	\$ 21,061,694	10,483	\$ 7,279,749
	295,482	\$340,893,109	106,174	\$ 96,737,310
	113	\$ 1,186,089	14	\$25,000

IOWA INSURANCE REPORT

Exhibit of Policies—Continued.

Classification	Term and Other Policies including Return Premium Additions		Additions to Policies by Dividends	Total Nos. and Amounts	
	No.	Amount	Am't	No.	Amount
At end of previous year.....	14,206	\$22,733,375	\$318,580	372,940	\$431,777,561
Issued during year	2,218	5,687,791	94,980	80,956	79,150,019
Revived during year	74	213,321	9	4,111	2,587,830
Increased during year		71,223			578,005
Totals before transfers	16,498	\$28,905,710			
Transfers, deductions	9,992	\$13,483,560			
Transfers, additions	25,814	31,292,885			
Balance of transfers	†15,322	†17,809,325			
Totals after transfers	31,820	\$46,715,035	\$413,519	458,007	\$515,098,415
Deduct Ceased:					
By death	84	\$ 121,279	\$ 5,563	2,952	\$ 3,497,892
By maturity		3,210	576	122	98,125
By expiry	14,767	20,183,316		14,767	20,183,316
By surrender	7	57,838	4,833	3,765	5,612,476
By lapse	501	1,318,681		28,284	20,270,480
By decrease		222,835			590,335
Total terminated	15,359	\$21,907,159	\$ 10,972	49,890	\$ 50,252,574
Outstanding end of year.....	16,461	\$24,807,876	\$402,547	408,117	\$464,840,841
Policies reinsured	58	1,947,585	483	185	5,458,157

Exhibits of Industrial Policies

Including Paid-for Business Only.

The following is a correct statement of the business of the year on the industrial policy account as it stood at close of business December 31, 1906.

Classification	Whole Life Policies		Endowment Policies	
	No.	Amount	No.	Amount
At end of previous year-----	5,980,902	\$727,202,106	98,919	\$ 8,785,612
Issued during year -----	1,197,544	147,294,846	102,765	11,307,031
Revived during year -----	166,818	21,900,660	3,437	327,459
Increased during year -----		15,988,630		
Totals before transfers -----	7,294,759	\$912,381,242	205,121	\$20,420,102
Transfers, deductions -----				
Transfers, additions -----				
Balance of transfers -----				
Totals after transfers -----	7,294,759	\$912,381,242	205,121	\$20,420,102
Deduct Ceased:				
By death -----	88,404	\$ 9,282,288	992	\$ 93,676
By maturity -----				
By expiry -----				
By surrender -----	65,981	8,167,872	654	63,748
By lapse -----	898,442	123,286,639	56,368	6,091,771
By decrease -----				
Total terminated -----	1,052,827	\$140,736,299	58,014	\$ 6,249,195
Outstanding end of year-----	6,241,872	\$771,644,943	147,107	\$14,170,907
Policies reinsured -----				

IOWA INSURANCE REPORT

Exhibit of Policies—Continued.

Classification	Term and Other Policies, including Return Premium Additions		Additions to Policies by Dividends	Total Nos. and Amounts	
	No.	Amount	Am't	No.	Amount
At end of previous year.....	87,754	\$2,511,871	\$ 3,011	6,117,575	\$788,502,100
Issued during year	434	17,912		1,300,743	158,619,789
Revived during year			4	160,750	22,228,123
Increased during year					15,983,630
Totals before transfers	88,188	\$2,529,283			
Transfers, deductions					
Transfers, additions					
Balance of transfers					
Totals after transfers	88,188	\$2,529,283	\$ 3,015	7,588,068	\$935,333,642
Deduct Ceased:					
By death	1,459	\$ 51,794	\$ 11	90,915	\$ 9,427,769
By maturity					
By expiry	435	15,153		435	15,153
By surrender	584	19,424	28	67,219	8,250,572
By lapse			8	954,810	129,378,418
By decrease					
Total terminated	2,478	\$ 86,371	\$ 47	1,113,379	\$147,071,912
Outstanding end of year.....	85,710	\$2,442,912	\$ 2,968	6,474,689	\$788,261,730
Policies reinsured					

Miscellaneous Questions

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Is there a loading or margin for expenses on all policies over the net premium according to the state standard?

Answer—Yes.

Is any surrender value promised in excess of the reserve as legally computed? If so, what amount therefor has been included in the liabilities and where?

Answer—No.

Is the business of the company conducted upon the mutual, mixed or strictly proprietary plan?

Answer—Mixed.

What proportion of the profits of the company may be paid to the stockholders for use of real or guaranteed capital?

Answer—Not limited.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Has the book value of any asset been increased during the year except to bring bonds towards par?

Answer—No; except by actual expenditures on properties.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies?

Answer—Company does not loan any portion of first year's premium. On payment of second or a subsequent year's premium, company loans from 50 to 100 per cent of reserve, according to form of policy and number of years in force.

Business in Iowa During 1906

INDUSTRIAL POLICIES.

Classification	No.	Amount
Policies on the lives of citizens of said state in force December 31st of previous year.....	30,289	\$ 3,556,452.00
Policies on the lives of citizens of said state issued during the year	13,163	1,682,872.00
Totals	43,452	\$ 5,238,824.00
Deduct ceased to be in force during the year.....	11,709	1,473,820.00
Policies in force December 31st.....	31,743	\$ 3,765,504.00

Classification,	No.	Amount
Losses and claims unpaid December 31st of previous year.....	9	\$ 1,095.50
Losses and claims incurred during the year.....	323	29,648.40
Totals	332	\$ 30,743.90
Losses and claims settled during the year, in cash, \$29,665.00; by compromise, \$125.90	321	29,790.90
Losses and claims unpaid December 31st.....	11	\$ 953.00

ORDINARY POLICIES.

Classification	No.	Amount
Policies on the lives of citizens of said state in force December 31st of previous year.....	2,732	\$ 3,063,226.00
Policies on the lives of citizens of said state issued during the year	605	709,873.00
Totals	3,337	\$ 3,772,599.00
Deduct ceased to be in force during the year.....	653	749,579.00
Policies in force December 31st.....	2,684	\$ 3,023,020.00

Classification	No.	Amount
Losses and claims unpaid December 31st of previous year.....	1	\$ 1,000.00
Losses and claims incurred during the year.....	11	12,892.14
Totals	12	\$ 13,892.14
Losses and claims settled during the year, in cash, \$12,892.14; by compromise, none	11	12,892.14
Losses and claims unpaid December 31st.....	1	\$ 1,000.00

Greatest amount insured on any one life, \$25,000.00.

Premiums collected or secured in cash and notes or credits, without any deduction for losses, dividends, commissions or other expenses: Industrial, \$144,003.00; ordinary, \$102,269.89.

Gain and Loss Exhibit

For the year ending December 31, 1906, showing the sources of the increase and the decrease in the surplus during the year.

Insurance Exhibit

Running Expenses		Gain in Surplus	Loss in Surplus
Gross premiums received			
during the year -----	\$48,274,169.45		
Loading on actual premiums of the year (averaging 42.40 per cent of the gross premiums) -----	\$20,681,272.31		
Insurance expenses incurred during the year -----	15,500,048.73		
Gain from loading-----		\$ 5,181,223.58	
Interest			
Interest earned during the year (averaging 4.67 per cent on mean invested assets, including bank balances)----	\$ 5,278,324.64		
Investment expenses incurred during the year -----	458,093.31		
Net income from investments----	\$ 4,815,226.33		
Interest required to maintain reserve--	3,278,630.52		
Gain from interest-----		1,436,595.81	
Mortality			
Expected mortality on net amount at risk -----	\$10,772,716.00		
Actual mortality on net amount at risk -----	11,204,314.00		
Loss from mortality-----			\$ 431,598.00
Annuities			
Net expected disbursements to annuitants -----	\$ 50,489.87		
Net actual annuity claims incurred-----	53,816.61		
Loss from annuities-----			3,326.74
Surrenders and Lapses			
Total gain during the year from surrendered and lapsed policies -----		1,858,498.34	
Dividends			
Dividends paid stockholders-----			200,000.00
Decrease in surplus on dividend account-----			1,545,021.17
Profit and Loss (Excluding Investments)			
Net to profit account-----	\$ 6,246,366.82		

twent Exhibit

Investments Sold

id real estate.....	2,739.50
id investments.....	1,760.00

cents Purchased

```

ents.....206,830.08

```

Statements Held

ate during the year-----	5,462.56	
ents during the year-----		1,552,556.25
he year of real estate acquired		
1905-----	109.99	
the year of other investments		
ember 31, 1905-----	125.00	

other sources

Real estate owned December 31,	
credits received after sales were	
-----	1,067.71
and, account charges made after	
-----	324.73
prior to January 1, 1906, account	
-----	144.00

and losses in surplus during \$ 8,433,096.00 \$ 3,944,851.37

Surplus

enter in column to balance)----	4,488,245.62
-----	-----
***** \$ 8,433,096.99 *****	\$ 8,433,096.99

Prerogatives Regarding New Business

During 1906 on all policies issued during	
1906 on said policies (not deduct-	\$ 1,005,017.00
During 1906 on lapsed policies on which pre-	624,842.70
more than one year had been paid, less \$25,-	
value or the value of term extension or	
allowed thereon	565,202.41
's premiums on policies issued in 1906 (av-	
erage of the gross premiums)	3,232,179.45
to first year's insurance, viz.:	
First year's premiums	\$ 3,218,217.48
paid by commission, for serv-	
ing new insurance, exclusive of	
good faith for agency super-	
the home office or at branch	
	178,057.27
Commissions and inspections of pro-	
	527,401.78
Total	23,032.06

chargeable to the procure-
r business----- \$ 8,942,310.16

General Interrogatories Regarding Gain and Loss Exhibit

Does the company value on the full level premium reserve system, the preliminary term, the modified preliminary term, or the select and ultimate basis?

Answer—Full level premium system.

If the company uses more than one table of mortality and one rate of interest in valuing its policies, give the amount of reserve held under each different basis.

Combined experience, 4 per cent, \$62,747,070.00; American experience, 3 per cent, \$39,028,249.00; American experience, 3½ per cent, \$359,309.00.

Does the company issue, or has it ever issued, both non-participating and participating policies?

Answer—Yes.

If so, give the amount of insurance in force December 31, 1906, under each of these plans, giving separately the amounts of deferred insurance and annual dividend insurance respectively.

Annual dividend, \$18,291,469; five-year dividend, \$172,994,089.00; accumulative dividend, \$746,718,544; non-participating, \$315,098,469.00.

Premium Note Account

Premium notes, loans or liens on hand December 31st of previous year.....	\$	631,690.21
Received during the year on old policies.....		561,137.83
Restored by revival of policies.....		30,962.39
Total	\$	1,223,789.93
Deductions during the year as follows:		
Used in payment of losses and claims.....	\$	7,202.16
Used in purchase of surrendered policies.....		115,934.86
Used in payment of dividends to policyholders..		2,581.62
Redeemed by maker in cash.....		238,566.00
Total reduction of premium note account.....		364,284.64
Balance of note assets at end of year.....	\$	859,505.29

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

RELIANCE LIFE INSURANCE COMPANY

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated March 31, 1903.

Commenced business May 4, 1903.

Home office, Farmers Bank Building, Fifth Avenue and Wood Street, Pittsburgh, Pa.

President, JAMES H. REED. Vice-Presidents, T. H. GIVEN, JOHN W. GARLAND.
Secretary, GRANT SIVERD. Treasurer, J. W. FLEMING.

Actuary, A. P. EARLE.

Capital Stock

Amount of capital paid up in cash.....	\$1,000,000.00
Amount of ledger assets December 31st of previous year	\$ 2,069,589.95
Extended at	\$ 2,069,589.95

OWA INSURANCE REPORT

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Income

on original poli- tion for commis- ses, less \$3,330.92 urance.....	\$ 199,214.70	
premiums on es	\$ 199,214.70	
urchase paid-up ties.....	1,118.25	
ims.....		\$ 200,332.95
thout deduction other expenses, insurance on re-	\$ 229,448.21	
remiums.....		229,448.21
come.....		\$ 429,781.16
loans.....	\$ 18,405.25	
dividends on	63,196.57	
tes, policy loans	1,103.65	
.....	5,984.22	
due the com-	2,357.89	
.....		91,112.58
.....		\$ 520,893.74

Disbursements

12.00; additions,	\$52,122.69	
for losses and matured en-	\$ 52,122.69	
life contingencies.....	100.00	
by lapse.....	905.99	
n cash.....	40,018.00	
holders in cash.....	726.82	
purchase paid-up additions	1,118.25	
holders, \$94,991.75.) es to agents (less commis-), first year's premiums, remiums, \$11,634.01.....	146,112.59	
ommissions.....	24,490.04	
es for agencies, including d clerks.....	6,134.76	
veling, and all other agency	6,270.27	
es, \$19,720.67; inspection of	22,857.11	
ompensation of officers, di- home office employees.....	34,004.96	
.....	16,680.00	
rinting and stationery, \$7.- 96.....	29,392.41	
.....	5,671.68	

IOWA INSURANCE REPORT

Furniture, fixtures and safes.....	1,132.86	
Insurance, taxes, licenses and department fees.....	18,621.01	
Loss on sale or maturity of ledger assets.....	567.03	
All other disbursements:		
Express, \$504.03; library, \$295.75; telephone, \$1,-		
536.28; telegrams, \$192.70; photographic, \$303.71;		
general expense, \$2,285.09; fire insurance, \$28.10	4,145.66	
Trust fund transferred to premium account.....	104.60	
Total disbursements		\$ 411,376.68

Ledger Assets

Mortgage loans on real estate, first liens.....	\$ 320,400.00	
Loans made to policyholders on this company's poli-		
cies assigned as collateral.....	13,008.48	
Premium notes on policies in force.....	15,125.54	
Book value of bonds (excluding interest).....	1,510,808.42	
Deposited in trust companies and banks on interest	206,940.87	
Cash in company's office, \$700.00; deposited in banks		
(not on interest), \$25.00.....	725.00	
Agents' balances	112,098.70	
Total ledger assets.....		\$ 2,179,107.01

Non-Ledger Assets

Interest due, \$40.00, and accrued, \$3,972.00, on mort-		
gages	\$ 4,012.00	
Interest accrued on bonds.....	21,466.86	
Interest accrued on other assets.....	218.53	
Total interest due and accrued.....		25,696.89

New Business Renewals

Gross premiums due and unreported on			
policies in force December 31, 1906....	\$ 26,881.33	\$ 23,054.72	
Gross deferred premiums on policies in			
force December 31, 1906.....	7,006.56	12,384.87	
Totals	\$ 33,887.89	\$ 35,439.59	
Deduct loading, 20 per cent.....	6,777.58	7,087.91	
Net amount of uncollected and de-			
ferred premiums	\$ 27,110.31	\$ 28,351.68	55,461.99
All other assets:			
Office fixtures			10,611.55
Gross assets			\$ 2,270,877.44

Deduct Assets Not Admitted

Furniture, fixtures and safes.....	\$ 10,611.55	
Agents' debit balances.....	112,098.70	
Total		122,710.25
Total admitted assets.....		\$ 2,148,167.19

Liabilities

Net present value of all the outstanding policies in		
force on the 31st day of December, 1906, as com-		
puted by the Pennsylvania insurance depart-		
ment, on the American experience table of mor-		
tality, with three per cent interest.....	\$ 569,135.00	
Same for reversionary additions.....	2,239.00	

IOWA INSURANCE REPORT

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Same for annuities (including those in reduction of premiums)	414.00	
Total	\$ 571,788.00	
Deduct net value of risks of this company reinsured in other solvent companies.....	3,369.00	
Net reserve		\$ 568,419.00
Claims for death losses in process of adjustment or adjusted and not due.....	\$ 5,000.00	
Claims for death losses which have been reported and no proofs received.....	12,000.00	
Total policy claims.....		17,000.00
Premiums paid in advance, less loading 20 per cent, including surrender values so applied.....		1,945.65
Commissions due to agents on premium notes when paid		1,188.37
Salaries, rents, office expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees due or accrued.....		3,634.80
Capital stock		1,000,000.00
Unassigned funds (surplus).....		556,029.37
Total liabilities		\$ 2,148,167.19

Exhibits of Policies

Including Paid-for Business Only.

The following is a correct statement of the business of the year on policy account as it stood at close of business December 31st.

Classification	Whole Life Policies		Endowment Policies	
	No.	Amount	No.	Amount
At end of previous year.....	2,318	\$4,664,132	1,167	\$2,116,100
Issued during year	1,567	2,767,890	976	1,719,330
Revived during year	7	12,000	6	9,500
Increased during year	10	460		
Totals before transfers	3,902	\$7,444,472	2,149	\$3,844,930
Transfers, deductions				
Transfers, additions	2	26,000		
Balance of transfers	2	26,000		
Totals after transfers	3,904	\$7,470,472	2,149	\$3,844,930
Deduct Ceased:				
By death	20	\$ 47,000	6	\$ 11,000
By maturity				
By expiry				
By surrender	21	60,500	10	66,500
By lapse	854	1,393,290	281	317,700
By decrease		15,700		700
Total terminated	895	\$1,516,490	297	\$ 395,900
Outstanding end of year.....	3,009	\$5,953,992	1,852	\$3,449,030
Policies reinsured	1	5,000		

Exhibit of Policies—Continued.

Classification	Term and Other Policies, including Return Premium Additions		Addi- tion to Poli- cles by Divi- dends	Total Nos. and Amounts	
	No.	Amount	Amn't	No.	Amount
At end of previous year.....	77	\$ 419,238	\$ 2,470	3,562	\$ 7,201,940
Issued during year	186	1,145,500		2,729	5,632,710
Revived during year				13	21,500
Increased during year		78,209	2,326	10	80,995
Totals before transfers	263	1,642,947			
Transfers, deductions	2	\$ 26,000			
Transfers, additions					
Balance of transfers	2	26,000			
Totals after transfers	261	\$1,616,947	\$ 4,796	6,314	\$12,937,145
Deduct Ceased:					
By death	1	\$ 2,111		27	\$ 60,111
By maturity					
By expiry					
By surrender	3	25,000		34	152,000
By lapse	23	88,428		1,158	1,799,408
By decrease		3,808			19,708
Total terminated	27	\$ 118,347		1,219	\$ 2,031,227
Outstanding end of year.....	234	\$1,498,100	\$ 4,796	5,095	\$10,905,918
Policies reinsured	55	488,027		56	488,027

Miscellaneous Questions

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Is there a loading or margin for expenses on all policies over the net premium according to the state standard?

Answer—Yes.

Is any surrender value promised in excess of the reserve as legally computed? If so, what amount therefor has been included in the liabilities and where?

Answer—Yes; provided in reserve liability.

Is the business of the company conducted upon the mutual, mixed or strictly proprietary plan?

Answer—Mixed.

What proportion of the profits of the company may be paid to the stockholders for use of real or guaranteed capital?

Answer—Not fixed.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Has the book value of any asset been increased during the year except to bring bonds towards par?

Answer—No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies?

Answer—Premium lien notes taken for a portion of renewal premium.

Business in Iowa During 1906

Classification	No.	Amount
Policies on the lives of citizens of said state in force December 31st of previous year.....	1	\$ 1,000.00
Policies on the lives of citizens of said state issued during the year	41	83,000.00
Totals	42	\$ 84,000.00
Deduct ceased to be in force during the year.....		
Policies in force December 31st.....	42	\$ 84,000.00

Classification	No.	Amount
Losses and claims unpaid December 31st of previous year.....		
Losses and claims incurred during the year.....		
Totals		
Losses and claims settled during the year, in cash, none; by compromise, none		
Losses and claims unpaid December 31st.....		

Greatest amount insured on any one life, \$25,000.00.

Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses, \$2,742.66.

Gain and Loss Exhibit

For the year ending December 31, 1906, showing the sources of the increase and the decrease in the surplus during the year.

Insurance Exhibit

Running Expenses	Gain in Surplus	Loss in Surplus
Gross premiums received during the year..... \$429,781.16		
Loading on actual premiums of the year (averaging 17.5 per cent of the gross premiums)	\$ 81,620.53	
Insurance expenses incurred during the year	316,987.75	
Loss from loading.....		\$ 235,367.22

Interest

Interest earned during the year (averaging 4.46 per cent on mean invested assets, including bank balances)....	\$ 90,258.95
Investment expenses incurred during the year	28.10
Net income from investments....	\$ 90,230.85

IOWA INSURANCE REPORT

Interest required to maintain reserve..	14,363.26		
Gain from interest.....		\$	75,867.59
Mortality			
Expected mortality on net amount at risk	\$	87,164.06	
Actual mortality on net amount at risk		58,075.69	
Gain from mortality.....			29,088.37
Annuities			
Net expected disbursements to annuitants	\$	23.49	
Net actual annuity claims incurred....		100.00	
Loss from annuities.....			76.51
Surrenders and Lapses			
Total gain during the year from surrendered and lapsed policies			52,750.00
Dividends			
Decrease in surplus on dividend account.....			1,845.07
Investment Exhibit			
Investments Sold			
Loss from sale of said investments.....			567.03
Investments Held			
Loss on said investment during the year.....			445.59
Gain unaccounted for.....		2,260.62	
Total gains and losses in surplus during the year	\$	159,966.58	\$ 238,301.42
Surplus			
Decrease in surplus (enter in column to balance)....		78,334.84	
Totals	\$	238,301.42	\$ 238,301.42
Interrogatories Regarding New Business			
Expected death losses during 1906 on all policies issued during said year per mortality tables used by the company in computing its premiums.....	\$		26,073.72
Death losses incurred during 1906 on said policies (not deducting reserves)			3,041.15
Reserves released during 1906 on lapsed policies on which premiums for not more than one year had been paid.....			42,523.00
Loading on first year's premiums on policies issued in 1906.....			32,023.16
Expenses chargeable to first year's insurance, viz.:			
Commissions on first year's premiums.....	\$	134,478.58	
Compensation not paid by commission, for services in obtaining new insurance, exclusive of salaries paid in good faith for agency supervision either at the home office or at branch offices		35,370.98	
Medical examinations and inspections of proposed risks		22,857.11	
Advances to agents.....		47,791.71	
Total expenses chargeable to the procurement of new business.....			\$ 240,498.88

General Interrogatories Regarding Gain and Loss Exhibit

Does the company value on the full level premium reserve system, the preliminary term, the modified preliminary term, or the select and ultimate basis?

Answer—Full level premium reserve system.

If the company uses more than one table of mortality and one rate of interest in valuing its policies, give the amount of reserve held under each different basis.

American experience, 3 per cent, only table used.

Does the company issue, or has it ever issued, both non-participating and participating policies?

Answer—Yes.

If so, give the amount of insurance in force under each of these plans.

Participating, \$9,216,396.00; non-participating, \$1,689,522.00.

Premium Note Account

Premium notes, loans or liens on hand December 31st of previous year.....	\$	4,887.06	
Received during the year on old policies.....		20,871.22	
Total			\$ 25,208.28
Deductions during the year as follows:			
Used in payment of losses and claims.....	\$	370.00	
Voided by lapse.....		905.99	
Redeemed by maker in cash.....		8,806.75	
Total reduction of premium note account.....			10,082.74
Balance of note assets at end of year.....			\$ 15,125.54

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

SECURITY MUTUAL LIFE INSURANCE COMPANY

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated November 6, 1886. Commenced business January 3, 1887.

Home office, Corner Court and Exchange Streets, Binghamton, N. Y.

President, CHARLES M. TURNER.

Vice-Presidents, WILLIAM G. PHELPS, GEO. W. DUNN, FREDRIC W. JENKINS.

Registrar, CHARLES A. LA DUE.

Treasurer, JAMES W. MANIER.

Actuary, D. S. DICKENSON.

Amount of ledger assets December 31st of previous

year	\$ 3,571,747.56	
Extended at		\$ 3,571,747.56

Income

First year's premiums on original policies, without deduction for commissions or other expenses.....	\$	296,277.48	
Total first year's premiums on original policies.....	\$	296,277.48	
Dividends applied to purchase paid-up additions and annuities.....		1,148.87	
Total new premiums.....	\$	297,426.35	

Renewal premiums, without deduction for commissions or other expenses..	\$ 1,364,958.18	
Dividends applied to pay renewal premiums	15,399.23	
Surrender values applied to pay renewal premiums.....	72.48	
Total renewal premiums.....		1,380,429.89
Total premium income.....		\$ 1,677,856.24
Consideration for supplementary contracts not involving life contingencies		3,198.00
Premium notes, loans or liens restored by revival of policies.....		104.94
Interest on mortgage loans.....	\$ 15,427.60	
Interest on bonds and dividends on stocks	28,085.89	
Interest on premium notes, policy loans or liens	84,742.03	
Interest on deposits.....	3,152.53	
Interest on other debts due the company	2,007.22	
Discount on claims paid in advance....	1,933.60	
Rent from company's property, including \$15,000,000 for company's occupancy of its own buildings.....	41,276.80	
Total interest and rents.....		176,625.67
From other sources:		
Registration fees	\$ 1,947.00	
Bills receivable	1,950.00	
Age lien payments.....	16.57	
Policy liens, new notes, \$3,126.93; exchange, \$766.02	3,892.95	7,806.52
Total income		\$ 1,865,591.37

Disbursements

For death claims, \$559,362.98; additions, \$28,381.03	\$ 587,744.01	
Net amount paid for losses and matured endowments	\$ 587,744.01	
For annuities involving life contingencies.....	292.57	
Premium notes voided by lapse.....	3,374.90	
Surrender values paid in cash.....	46,728.73	
Surrender values applied to pay new premiums.....	72.48	
Dividends paid to policyholders in cash.....	647.50	
Dividends applied to pay renewal premiums.....	15,399.23	
Dividends applied to purchase paid-up additions and annuities	1,148.87	
(Total paid policyholders, \$655,408.29.)		
Paid for claims on supplementary contracts not involving life contingencies.....	650.00	
Commissions and bonuses to agents (less commission on reinsurance), first year's premiums, \$216,213.91; renewal premiums, \$97,567.90.....	318,781.81	

IOWA INSURANCE REPORT

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Salaries and allowances for agencies, including managers, agents and clerks.....	90,504.23	
Agency supervision, traveling, and all other agency expenses	31,246.48	
Medical examiners' fees, \$24,280.00; inspection of risks, \$8,921.96	33,210.96	
Salaries and all other compensation of officers, directors, trustees and home office employees.....	81,104.19	
Rent, including \$15,000.00 for company's occupancy of its own buildings.....	28,353.40	
Advertising, \$8,668.97; printing and stationery, \$7,978.17; postage, \$8,689.86.....	25,336.50	
Legal expenses	7,731.54	
Furniture, fixtures and safes.....	1,923.72	
Insurance, taxes, licenses and department fees.....	30,456.87	
Taxes on real estate.....	14,948.40	
Repairs and expenses (other than taxes) on real estate	17,589.72	
All other disbursements:		
General office expenses.....	\$ 6,255.92	
Investigation	5,089.84	
Premium on bonds.....	11,322.90	22,668.16
Total disbursements		\$ 1,354,914.27

Ledger Assets

Book value of real estate, unincumbered.....	\$ 697,750.81	
Mortgage loans on real estate, first liens.....	308,475.00	
Loans made to policyholders on this company's policies assigned as collateral.....	1,630,800.08	
Premium notes on policies in force, of which \$365.21 is for first year's premiums.....	26,398.55	
Book value of bonds (excluding interest), \$1,020,208.00; and stocks, \$44,000.00.....	1,064,208.00	
Deposited in trust companies and banks on interest	184,704.24	
Cash in company's office, \$7,203.56; southern department, \$1,000.00; deposited in banks (not on interest), \$30,300.77	38,504.33	
Bills receivable, \$1,950.00; agents' balances, \$129,633.65	131,583.65	
Total ledger assets.....		\$ 4,082,424.66

Non-Ledger Assets

Interest due, \$561.00, and accrued, \$5,151.89, on mortgages	\$ 5,712.89	
Interest accrued on bonds.....	6,746.66	
Interest accrued on premium notes, policy loans or liens	39,124.07	
Interest accrued on other assets.....	582.49	
Rents accrued on company's property or lease.....	716.04	
Total interest and rents due and accrued.....		52,882.75
Market value of real estate over book value.....		22,293.43

IOWA INSURANCE REPORT

	New Business	Renewals	
Gross premiums due and unreported on policies in force December 31, 1906....	\$ 5,184.07	\$ 97,280.22	
Gross deferred premiums on policies in force December 31, 1906.....	11,151.19	109,978.43	
Totals	\$ 16,335.26	\$ 207,258.65	
Deduct loading, 20 per cent.....	3,267.05	41,451.73	
Net amount of uncollected and deferred premiums	\$ 13,068.21	\$ 165,806.92	178,875.13
Gross assets			\$ 4,336,475.97

Deduct Assets Not Admitted

Agents' debit balances.....	\$ 129,633.65	
Bills receivable	1,950.00	
Premium notes and loans on policies and net premiums in excess of the net value of their policies	66,423.43	
Book value of ledger assets over market value, viz.: Bonds	47,878.00	
Total		\$ 245,885.08
Total admitted assets.....		\$ 4,090,590.89

Liabilities

Net present value of all the outstanding policies in force on the 31st day of December, 1906, as computed by the New York insurance department, on the actuaries' and American experience tables of mortality, with four, three and one-half and three per cent interest.....	\$ 3,403,858.00	
Same for annuities (including those in reduction of premiums)	2,408.00	
Total	\$ 3,406,266.00	
Net reserve		\$ 3,406,266.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company.....		38,146.00
Liability on policies cancelled and upon which a surrender value may be demanded.....		15,914.00
Claims for death losses in process of adjustment or adjusted and not due.....	\$ 13,840.30	
Claims for death losses which have been reported and no proofs received.....	30,306.23	
Claims for death losses and other policy claims resisted by the company.....	4,000.00	
Total policy claims.....		48,146.53

IOWA INSURANCE REPORT

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Premiums paid in advance, including surrender values so applied.....	6,790.74
Commissions due to agents on premium notes when paid	919.80
Salaries, rents, office expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees due or accrued.....	17,289.93
Other liabilities:	
Building account	13,475.00
Unassigned funds (surplus).....	543,642.89
Total liabilities	\$ 4,090,590.89

Exhibits of Policies

Including Paid-for Business Only.

The following is a correct statement of the business of the year on policy account as it stood at close of business December 31st.

Classification	Whole Life Policies		Endowment Policies	
	No.	Amount	No.	Amount
At end of previous year.....	12,313	\$24,557,146	3,176	\$4,105,788
Issued during year	672	1,438,494	135	196,200
Revived during year				
Increased during year				
Totals before transfers	12,985	\$25,995,640	3,311	\$4,301,988
Transfers, deductions				
Transfers, additions	6,491	9,980,917	672	1,090,200
Balance of transfers	6,491	\$ 9,980,917	672	\$1,090,200
Totals after transfers	19,476	\$35,985,557	3,983	\$5,392,188
Deduct Ceased:				
By death	161	\$ 353,564	15	\$ 18,300
By maturity				
By expiry				
By surrender	255	410,193	33	48,250
By lapse	2,701	4,816,135	520	667,051
By decrease		40,230		
Total terminated	3,117	\$ 5,629,122	568	\$ 733,601
Outstanding end of year.....	16,359	\$30,356,435	3,415	\$4,658,587
Policies reinsured				

Exhibit of Policies—Continued.

Classification	Term and Other Policies, including Return Premium Additions		Additions to Policies by Dividends	Total Nos. and Amounts	
	No.	Amount	Amount	No.	Amount
At end of previous year -----	14,228	\$30,795,806	\$1,552,081	29,717	\$51,010,771
Issued during year -----	6,010	9,014,227	-----	6,010	9,014,227
Revived during year -----	54	140,359	-----	861	1,775,053
Increased during year -----	-----	-----	178,237	-----	178,237
Totals before transfers -----	20,292	\$29,950,392	-----	-----	-----
Transfers, deductions -----	7,163	11,080,117	-----	-----	-----
Transfers, additions -----	-----	-----	-----	-----	-----
Balance of transfers -----	7,163	\$11,080,117	-----	-----	-----
Totals after transfers -----	13,129	\$18,870,275	\$1,730,268	36,588	\$61,978,268
Deduct Ceased:					
By death -----	97	\$ 205,331	-----	273	\$ 577,125
By maturity -----	-----	-----	-----	-----	-----
By expiry -----	13	26,000	-----	13	26,000
By surrender -----	65	126,831	-----	353	585,274
By lapse -----	2,851	4,205,904	-----	6,072	9,689,090
By decrease -----	-----	9,200	-----	-----	58,430
Total terminated -----	3,026	\$ 4,573,236	-----	6,711	\$10,935,989
Outstanding end of year -----	10,103	\$14,297,009	\$1,730,268	29,877	\$51,042,299
Policies reinsured -----	-----	-----	-----	-----	-----

Miscellaneous Questions

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Is there a loading or margin for expenses on all policies over the net premium according to the state standard?

Answer—Yes; except about 100 policies issued in early years of company.

Is any surrender value promised in excess of the reserve as legally computed? If so, what amount therefor has been included in the liabilities and where?

Answer—No.

Is the business of the company conducted upon the mutual, mixed or strictly proprietary plan?

Answer—Mutual.

What proportion of the profits of the company may be paid to the stockholders for use of real or guaranteed capital?

Answer—No stockholders.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Has the book value of any asset been increased during the year except to bring bonds towards par?

Answer—No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies?

Answer—Up to 25 per cent on certain forms of policies.

Business in Iowa During 1906

Classification	No.	Amount
Policies on the lives of citizens of said state in force December 31st of previous year.....	86	\$ 118,962.00
Policies on the lives of citizens of said state issued during the year	9	14,751.46
Totals	95	\$ 133,713.46
Deduct ceased to be in force during the year.....	16	18,585.48
Policies in force December 31st.....	79	\$ 115,130.98

Classification	No.	Amount
Losses and claims unpaid December 31st of previous year.....		
Losses and claims incurred during the year.....	1	1,085.48
Totals	1	\$ 1,085.48
Losses and claims settled during the year, in cash, \$1,085.48; by compromise, none	1	1,085.48
Losses and claims unpaid December 31st.....		

Greatest amount insured on any one life, \$.....

Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses, \$3,387.46.

Gain and Loss Exhibit

For the year ending December 31, 1906, showing the sources of the increase and the decrease in the surplus during the year.

Insurance Exhibit

Running Expenses	Gain in Surplus	Loss in Surplus
Gross premiums received during the year..... \$ 1,677,856.24		
Loading on actual premiums of the year (averaging 32 per cent of the gross premiums)	\$ 545,971.12	
Insurance expenses incurred during the year	649,428.80	
Loss from loading.....		\$ 103,457.68

Interest

Interest earned during the year (averaging 4.55 per cent on mean invested assets, including bank balances).... \$ 176,221.19

Investment expenses incurred during the year	9,673.06
--	----------

Net income from investments....	\$ 166,548.18
Interest required to maintain reserve..	102,899.28

Gain from interest.....	
-------------------------	--

Mortality

Expected mortality on net amount at risk (approximate)	\$ 609,000.00
Actual mortality on net amount at risk	568,833.56

Gain from mortality.....	
--------------------------	--

Annuities

Net expected disbursements to annuitants	\$ 213.44
Net actual annuity claims incurred.....	292.57

Loss from annuities.....	
--------------------------	--

Surrenders and Lapses

Total gain during the year from surrendered and lapsed policies	
---	--

Dividends

Decrease in surplus on dividend account.....	
--	--

Investment Exhibit

Investments Purchased

Loss on said investments.....	
-------------------------------	--

Investments Held

Gain on said real estate during the year.....	
Loss on said investments during the year.....	
Loss on sale during the year of other investments acquired since December 31, 1905; \$25,000.00 City of Rochester bonds	
Gain unaccounted for.....	

Total gains and losses in surplus during the year	
---	--

Surplus

Increase in surplus (enter in column to balance)....	
--	--

Totals	
--------------	--

Interrogatories Regarding New Business

Expected death losses during 1906 on all policies issued said year per mortality tables used by the company putting its premiums (approximate).....	
Death losses incurred during 1906 on said policies (including reserves)	
Loading on first year's premiums on policies issued (averaging 72 per cent of the gross premiums)....	

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Expenses chargeable to first year's insurance, viz.:

Commissions on first year's premiums.....	\$ 216,213.91
Medical examinations and inspections of proposed risks	33,210.96
Advances to agents.....	44,004.23

Total expenses chargeable to the procurement of new business.....	\$293,429.10
---	--------------

General Interrogatories Regarding Gain and Loss Exhibit

Does the company value on the full level premium reserve system, the preliminary term, the modified preliminary term, or the select and ultimate basis?

Answer—Preliminary term and full level premium reserve.

If the company uses more than one of the above methods, give the proportion of the total business under each.

Unable at this time to do so.

If the company uses more than one table of mortality and one rate of interest in valuing its policies, give the amount of reserve held under each different basis.

American experience, 3, 3½ and 4 per cent; large percentage on 3 per cent basis.

Does the company issue, or has it ever issued, both non-participating and participating policies?

Answer—Issued small amount non-participating prior to January 1, 1907.

If so, give the amount of insurance in force under each of these plans.

Very small percentage of non-participating.

Premium Note Account

Premium notes, loans or liens on hand December 31st of previous year.....	\$ 23,712.65
Received during the year on new policies, \$365.21; on old policies, \$7,561.67.....	7,926.88
Restored by revival of policies.....	104.94
Total	\$ 31,744.47
Deductions during the year as follows:	
Used in payment of losses and claims.....	\$ 78.00
Used in purchase of surrendered policies.....	1,215.34
Voided by lapse.....	3,374.90
Redeemed by maker in cash.....	677.68
Total reduction of premium note account.....	5,345.92
Balance of note assets at end of year.....	\$ 26,398.55

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the
SCANDIA LIFE INSURANCE COMPANY

Organized under the laws of the State of Illinois, made to the Auditor of
State of the State of Iowa, pursuant to the laws thereof.

Incorporated December 5, 1904.

Commenced business April 14, 1905.

Home office, 159 La Salle Street, Chicago, Ill.

President, NELS A. NELSON.

Vice-President, ERICK P. STRANDBERG.

Secretary, CHARLES H. BOMAN.

Treasurer, L. G. ABRAHAMSON.

Amount of ledger assets December 31st of previous
year -----

\$ 438,795.49

Extended at -----

\$ 438,795.49

Income

First year's premiums on original poli-
cies, without deduction for commis-
sions or other expenses -----

\$ 34,516.62

Total first year's premiums on
original policies -----

\$ 34,516.62

Total new premiums -----

\$ 34,516.62

Renewal premiums -----

\$ 209,471.76

Total renewal premiums -----

209,471.76

Total premium income -----

\$ 243,988.38

Interest on mortgage loans -----

\$ 19,712.99

Interest on bonds and dividends on
stocks -----

2,075.12

Interest on deposits -----

872.92

Total interest -----

22,661.03

From other sources:

Advanced premiums -----

\$ 27.11

Fees for registration of policies not
taken -----

92.00

119.11

Total income -----

\$ 266,768.52

Disbursements

For death claims -----

\$ 110,932.90

Net amount paid for losses and matured endow-
ments -----

\$ 110,932.90

Surrender values paid in cash -----

150.00

(Total paid policyholders, \$111,082.90.)

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Commissions and bonuses to agents (less commission on reinsurance), first year's premiums, \$24,-278.72; renewal premiums, \$1,290.28-----	25,569.00	
Salaries and allowances for agencies, including managers, agents and clerks-----	4,291.63	
Agency supervision, traveling, and all other agency expenses -----	1,270.76	
Medical examiners' fees, \$1,981.50; inspection of risks, \$8.00 -----	1,989.50	
Salaries and all other compensation of officers, directors, trustees and home office employees-----	10,799.11	
Rent -----	2,448.65	
Advertising, \$2,944.15; printing and stationery, \$1,-919.38; postage, \$2,528.83-----	7,392.36	
Legal expenses -----	490.00	
Furniture, fixtures and safes-----	266.95	
Insurance, taxes, licenses and department fees-----	2,967.56	
Loss on sale or maturity of ledger assets:		
Premium and accrued interest on Cook County court house bonds, maturing 1915, in exchange for Cook County bonds maturing 1907-----	251.33	
All other disbursements:		
Collections, \$443.14; officers' bonds, \$250.00 -----	\$ 693.14	
Agents' bonds, \$37.50; exchange, \$78.43 -----	115.93	
Special agency service, \$100.00; loss and gain account, \$22.00-----	122.00	
Miscellaneous expenses -----	1,169.72	2,100.79
Total disbursements -----		\$ 170,920.54
Ledger Assets		
Mortgage loans on real estate, first liens-----	\$ 454,600.00	
Book value of bonds (excluding interest)-----	51,000.00	
Deposited in trust companies and banks on interest -----	26,479.21	
Cash in company's office-----	1,606.28	
Agents' balances -----	957.98	
Total ledger assets-----		\$ 534,643.47
Non-Ledger Assets		
Interest accrued on mortgages-----	\$ 4,994.20	
Interest accrued on bonds-----	670.82	
Total interest accrued-----		5,665.02
Market value of bonds and stocks over book value--		120.00
New Business Renewals		
Gross premiums due and unreported on policies in force December 31, 1906--	\$ 6,497.75	\$ 1,202.62
Gross deferred premiums on policies in force December 31, 1906-----	5,292.24	3,400.46
Totals -----	\$ 11,789.99	\$ 4,603.08
Deduct loading -----	2,358.00	620.61
Net amount of uncollected and deferred premiums -----	\$ 9,431.99	\$ 3,982.47
Gross assets -----		\$ 553,542.95
Deduct Assets Not Admitted		
Agents' debit balances-----		957.98
Total admitted assets-----		\$ 552,584.97

Liabilities

Net present value of all the outstanding policies in force on the 31st day of December, 1906, as computed by the Illinois insurance department, on the actuaries' table of mortality, with four per cent interest				\$	121,303.00
Net reserve				\$	121,303.00
Claims for death losses due and unpaid awaiting proofs of beneficiary.....				\$	639.05
Claims for death losses in process of adjustment or adjusted and not due.....					15,139.04
Claims for death losses which have been reported and no proofs received.....					3,782.87
Total policy claims.....					19,560.96
Premiums paid in advance, including surrender values so applied.....					810.63
Unearned interest and rent paid in advance.....					56.33
"Cost of collection" on uncollected and deferred premiums, in excess of the loading thereon.....					491.79
Salaries, rents, office expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees due or accrued.....					6,220.90
Unassigned funds (surplus), including special surplus funds for payment of death losses and providing against increase in rates on assessment business reinsured					404,141.36
Total liabilities				\$	552,584.97

Exhibits of Policies

Including All Business Written.

The following is a correct statement of the business of the year on policy account as it stood at close of business December 31st.

Classification	Whole Life Policies		Endowment Policies	
	No.	Amount	No.	Amount
At end of previous year.....	8,614	\$8,723,527	127	\$ 120,000
Issued during year	635	600,229	331	342,000
Revived during year	20	19,091		
Increased during year				
Totals before transfers	9,269	\$9,441,897	458	\$ 462,000
Transfers, deductions				
Transfers, additions				
Balance of transfers				
Totals after transfers	9,269	\$9,441,897	458	\$ 462,000
Deduct Ceased:				
By death	114	\$ 122,523		
By maturity				
By expiry				
By surrender	209	187,606	5	5,500
By lapse	225	193,941	25	26,000
By decrease		440		
Not taken	84	39,500	26	29,500
Total determined	582	\$ 544,010	56	\$ 61,000
Outstanding end of year.....	8,687	\$8,897,887	402	\$ 401,000
Policies reinsured				

Exhibit of Policies—Continued.

Classification	Term and Other Policies, including Return Premium Additions		Total Nos. and Amounts	
	No.	Amount	No.	Amount
At end of previous year.....	1	\$ 1,000	8,748	\$8,844,577
Issued during year	17	31,000	988	1,072,229
Revived during year			20	19,091
Increased during year				
Totals before transfers	18	\$ 32,000	9,745	\$9,935,897
Transfers, deductions				
Transfers, additions				
Balance of transfers				
Totals after transfers	18	\$ 32,000	9,745	\$9,935,897
Deduct Ceased:				
By death			114	\$ 122,523
By maturity				
By expiry				
By surrender			214	193,106
By lapse			250	219,941
By decrease				440
Not taken			60	69,000
Total determinated			638	\$ 605,010
Outstanding end of year.....	18	\$ 32,000	9,107	\$9,830,887
Policies reinsured				

Miscellaneous Questions

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Is there a loading or margin for expenses on all policies over the net premium according to the state standard?

Answer—Yes, upon the level premium policies. The rates on the reinsured business are subject to change when necessary.

Is any surrender value promised in excess of the reserve as legally computed? If so, what amount therefor has been included in the liabilities and where?

Answer—No; surrender values in excess of the legally computed reserve are not promised.

Is the business of the company conducted upon the mutual, mixed or strictly proprietary plan?

Answer—Mutual.

What proportion of the profits of the company may be paid to the stockholders for use of real or guaranteed capital?

Answer—None.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—Yes; the usual agents' commission upon business personally written by them.

Has the book value of any asset been increased during the year except to bring bonds towards par?

Answer—No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies?

Answer—There have been no premium notes taken by the company.

Business in Iowa During 1906

Classification	No.	Amount
Policies on the lives of citizens of said state in force December 31st of previous year	528	\$ 534,288.00
Policies on the lives of citizens of said state issued during the year and restored	52	123,712.00
Totals	580	\$ 658,000.00
Deduct ceased to be in force during the year.....	40	47,000.00
Policies in force December 31st.....	540	\$ 611,000.00

Classification	No.	Amount
Losses and claims unpaid December 31st of previous year.....	1	\$ 749.97
Losses and claims incurred during the year.....	10	9,444.51
Totals	11	\$ 10,194.48
Losses and claims settled during the year, in cash, \$8,439.02; by compromise, none	9	8,439.02
Losses and claims unpaid December 31st.....	2	\$ 1,755.46

Greatest amount insured on any one life, \$10,000.00.

Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses, \$13,595.51.

Gain and Loss Exhibit

For the year ending December 31, 1906, showing the sources of the increase and the decrease in the surplus during the year.

Insurance Exhibit

Running Expenses	Gain in Surplus	Loss in Surplus
Gross premiums received during the year..... \$ 243,988.88		
Loading on actual premiums of the year (averaging 20 per cent of the gross premiums)	\$ 50,697.09	
Insurance expenses incurred during the year	63,491.67	
Loss from loading.....		\$ 12,793.98

rest

a year (average
invested

balances)..... \$ 24,461.30

vestments..... \$ 24,461.30

tain reserve.. 9,085.52

----- \$ 15,375.87

lity

st amount at

----- \$ 184,022.00

ount at risk 121,296.86

----- 62,725.14

and Lapses

ar from surrendered and

----- 1,783.23

uding Investments)

----- 23.00

(Exhibit

nts Held

uring the year..... 312.50

n surplus during the year \$ 79,885.98 \$ 12,128.48

plus

in column to balance)..... 66,757.45

----- \$ 79,885.98 \$ 79,885.98

stories Regarding New Business

ing 1906 on all policies issued during
tables used by the company in com-

----- \$ 4,394.18

ing 1906 on said policies (not deduct-

----- 3,000.00

1906 on lapsed policies on which pre-
ne year had been paid.....

----- 1,783.23

ontiums on policies issued in 1906 (av-
the gross premiums).....

----- 8,512.90

at year's insurance, viz.:

ear's premiums..... \$ 24,276.72

Medical examinations and inspections of proposed risks	1,989.50
Advances to agents.....	957.98
	<hr/>
Total expenses chargeable to the procurement of new business.....	\$ 27,226.20

General Interrogatories Regarding Gain and Loss Exhibit

Does the company value on the full level premium reserve system, the preliminary term, the modified preliminary term, or the select and ultimate basis?

Answer—The reinsured business is valued on the one year renewable term, and the level premium business on the modified preliminary term.

If the company uses more than one of the above methods, give the proportion of the total business under each.

The reinsured business in force amounts to \$7,995,181.00; the level premium business is \$1,835,756.00.

If the company uses more than one table of mortality and one rate of interest in valuing its policies, give the amount of reserve held under each different basis.

The reinsured is valued on the combined actuaries' table, with 4 per cent interest, and the reserve is \$91,153.00; the level premium business is valued on the American experience table, with 8½ per cent interest, the reserve is \$30,150.00.

Does the company issue, or has it ever issued, both non-participating and participating policies?

Answer—Yes.

If so, give the amount of insurance in force under each of these plans.

Non-participating insurance in force, \$8,071,181.00; participating insurance in force, \$1,259,756.00.

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

THE TRAVELERS LIFE INSURANCE COMPANY

Organized under the laws of the State of Connecticut, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated June 17, 1863.

Commenced business July 1, 1866.

Home office, 56 Prospect Street, Hartford, Conn.

President, SYLVESTER C. DUNHAM.

Vice-Presidents, JOHN B. LUNGER, JOHN L. WAY.

Secretary, LOUIS F. BUTLER.

Actuary, H. J. MESSENGER.

Amount of ledger assets December 31st of previous year \$37,298,121.89

Extended at \$37,298,121.89

Income

First year's premiums on original policies, without deduction for commissions or other expenses, less \$21,951.00 for first year's reinsurance.....	\$ 781,105.87	
Total first year's premiums on original policies	\$ 781,105.87	
Dividends applied to purchase paid-up additions and annuities.....	15,940.00	
Consideration for original annuities involving life contingencies.....	23,623.05	
Total new premiums.....		\$ 820,668.92
Renewal premiums, without deduction for commissions or other expenses, less \$182,727.78 for reinsurance on renewals	\$ 4,780,620.57	
Dividends applied to pay renewal premiums	21,503.18	
Renewal premiums for deferred annuities	1,580.63	
Total renewal premiums.....		4,803,704.38
Total premium income.....		\$ 5,624,373.30
Consideration for supplementary contracts not involving life contingencies		366,032.95
Interest on mortgage loans.....	\$ 587,151.15	
Interest on collateral loans.....	46,699.47	
Interest on bonds and dividends on stocks	1,015,911.86	
Interest on premium notes, policy loans or liens	193,376.63	
Interest on deposits.....	22,762.91	
Interest on other debts due the company	435.40	
Discount on claims paid in advance....	2,684.70	
Rent from company's property, including \$32,500.00 for company's occupancy of its own buildings.....	84,857.31	
Total interest and rents.....		1,903,879.43
Profit on sale or maturity of ledger assets.....		32,045.72
Total income		\$ 7,926,331.40

Disbursements

For death claims (less \$56,097.00 reinsurance), \$1,930,516.50; additions, \$212.00..	\$ 1,930,728.50
For matured endowments (less \$14,000.00)	696,186.19
Net amount paid for losses and matured endowments	\$ 2,626,914.69

For annuities involving life contingencies.....	23,711.45
Surrender values paid in cash.....	310,051.23
Dividends applied to pay renewal premiums.....	21,503.18
Dividends applied to purchase paid-up additions and annuities	15,940.00

(Total paid policyholders, \$2,998,120.55.)

Paid for claims on supplementary contracts not in- volving life contingencies.....	197,586.12
Commissions and bonuses to agents (less commis- sion on reinsurance), first year's premiums, \$401,667.81; renewal premiums, \$225,668.82; on an- nuities (original), \$974.71; (renewal), \$67.03.....	628,378.37
Commuting renewal commissions.....	1,400.00
Salaries and allowances for agencies, including managers, agents and clerks.....	128,304.63
Agency supervision, traveling, and all other agency expenses	37,785.26
Medical examiners' fees, \$52,180.58; inspection of risks, \$15,168.41	67,348.99
Salaries and all other compensation of officers, di- rectors, trustees and home office employees.....	130,595.99
Rent, including \$8,125.00 for company's occupancy of its own buildings.....	41,187.08
Advertising, \$8,192.54; printing and stationery, \$19,- 486.43; postage, \$14,326.78.....	42,005.75
Legal expenses	3,017.25
Furniture, fixtures and safes.....	10,652.50
Insurance, taxes, licenses and department fees.....	83,942.87
Taxes on real estate.....	17,925.11
Repairs and expenses (other than taxes) on real estate	91,826.42
Loss on sale or maturity of ledger assets.....	5,863.43
All other disbursements:	
Miscellaneous items	\$ 18,131.09
Profit and loss.....	981.01
	19,112.10

Total disbursements \$ 4,505,052.42

Ledger Assets

Home office property.....	\$ 1,081,484.86
Book value of real estate, unincumbered.....	455,281.53
Mortgage loans on real estate, first liens.....	11,093,483.84
Loans secured by pledge of bonds, stocks or other collateral	1,527,542.54
Loans made to policyholders on this company's poli- cies assigned as collateral.....	3,763,310.14
Premium notes on policies in force.....	12,611.23
Book value of bonds (excluding interest), \$20,547,- 434.35; and stocks, \$1,785,392.63.....	22,332,826.98
Deposited in trust companies and banks on interest	434,728.62
Cash in company's office.....	6,405.00
Bills receivable, \$1,089.85; agents' balances, \$10,636.28..	11,726.13

Total ledger assets..... \$40,719,400.87

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Non-Ledger Assets

Interest accrued on mortgages.....	\$	156,363.08	
Interest accrued on bonds.....		306,481.17	
Interest accrued on collateral loans.....		25,890.78	
Total interest accrued.....			488,735.03
Market value of bonds and stocks over book value..			236,906.57

	New Business	Renewals	
Gross premiums due and unreported on policies in force December 31, 1906....	\$ 6,848.84	\$ 274,452.48	
Gross deferred premiums on policies in force December 31, 1906.....	51,229.52	472,111.84	
Totals	\$ 58,078.36	\$ 746,564.32	
Deduct loading	6,098.23	78,389.25	
Net amount of uncollected and deferred premiums	\$ 51,980.13	\$ 668,175.07	720,155.20
Gross assets			\$42,165,197.67

Deduct Assets Not Admitted

Agents' debit balances.....	\$	10,636.28	
Bills receivable		1,089.85	
Total			11,726.13
Total admitted assets.....			\$42,153,471.54

Liabilities

Net present value of all the outstanding policies in force on the 31st day of December, 1906, as computed by the company, on the actuaries' experience table of mortality, with three and three and one-half per cent interest.....	\$37,797,727.00	
Same for reversionary additions.....	24,821.00	
Same for annuities (including those in reduction of premiums)	222,884.00	
Total	\$38,045,432.00	
Deduct net value of risks of this company reinsured in other solvent companies.....	858,691.00	
Net reserve		\$37,186,741.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company.....		2,457,470.23
Claims for death losses in process of adjustment or adjusted and not due.....	19,188.40	
Claims for death losses which have been reported and no proofs received.....	107,330.49	
Claims for matured endowments due and unpaid....	2,681.00	

Claims for death losses and other policy claims re-	
sisted by the company.....	12,500.60
Due and unpaid on annuity claims involving life	
contingencies	819.96
Total policy claims.....	142,019.85
Premiums paid in advance, including surrender val-	
ues so applied	56,666.63
Unearned interest and rent paid in advance.....	94,082.75
Salaries, rents, office expenses, taxes, bills, ac-	
counts, bonuses, commissions, medical and legal	
fees due or accrued.....	15,000.00
Dividends or other profits due policyholders, includ-	
ing those contingent upon payment of outstand-	
ing and deferred premiums.....	8,635.07
Unassigned funds (surplus).....	2,197,806.01
Total liabilities	\$42,153,471.54

Exhibits of Policies

Including Paid-for Business Only.

The following is a correct statement of the business of the year on policy account as it stood at close of business December 31st.

Classification	Whole Life Policies		Endowment Policies	
	No.	Amount	No.	Amount
At end of previous year.....	39,110	\$ 98,535,482	19,653	\$42,429,123
Issued during year	6,069	14,981,933	2,833	4,227,370
Revived during year	143	374,058	81	141,737
Increased during year		81,288		17,842
Totals before transfers	45,322	\$113,862,756	22,067	\$46,816,072
Transfers, deductions	329	\$ 748,543	166	\$ 275,358
Transfers, additions	99	258,306	66	159,139
Balance of transfers	230	490,237	100	123,219
Totals after transfers	45,092	\$113,872,519	21,967	\$46,692,853
Deduct Ceased:				
By death	550	\$ 1,344,900	144	\$ 383,090
By maturity			329	683,443
By expiry				
By surrender	480	1,517,317	431	946,081
By lapse	1,700	3,097,617	782	1,206,290
By decrease		68,277		20,150
Total terminated	2,730	6,028,111	1,686	3,337,964
Outstanding end of year	42,362	\$107,844,408	20,281	\$43,354,889
Policies reinsured	219	2,032,834	55	552,995

Exhibit of Policies—Continued.

Classification	Term and Other Policies, in- cluding Return Premium Addi- tions		Addi- tions to Poli- cies by Divi- dends	Total Nos. and Amounts	
	No.	Amount	Amo'nt	No.	Amount
At end of previous year -----	6,135	\$14,313,226	\$ 18,633	64,898	\$155,236,469
Issued during year -----	812	2,537,470	29,431	9,214	21,726,254
Revived during year -----	18	55,148	124	242	571,067
Increased during year -----		5,200	2		54,327
Totals before transfers -----	6,965	\$16,911,044	\$ 48,245	74,354	\$177,638,117
Transfers, deductions -----	157	\$ 399,500		652	\$ 1,423,401
Transfers, additions -----	487	1,012,956		652	1,423,401
Balance of transfers -----	330	613,456			
Totals after transfers -----	7,295	\$17,524,500	\$ 48,245	74,354	\$177,638,117
Deduct Ceased:					
By death -----	43	\$ 122,605	\$ 212	737	\$ 1,849,737
By maturity -----		13,698		329	697,141
By expiry -----	258	558,700		258	558,700
By surrender -----	110	330,660	2,273	1,021	2,796,331
By lapse -----	175	468,068	18	2,657	4,861,988
By decrease -----		50,245	5		138,677
Total terminated -----	586	\$ 1,543,976	\$ 2,503	5,002	\$ 10,903,574
Outstanding end of year -----	6,709	\$15,980,524	\$ 45,742	69,352	\$166,735,543
Policies reinsured -----	235	3,333,676		509	5,919,055

Miscellaneous Questions

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Is there a loading or margin for expenses on all policies over the net premium according to the state standard?

Answer—Yes, except for a few non-participating policies.

Is any surrender value promised in excess of the reserve as legally computed? If so, what amount therefor has been included in the liabilities and where?

Answer—No.

Is the business of the company conducted upon the mutual, mixed or strictly proprietary plan?

Answer—Life business on the mixed plan.

What proportion of the profits of the company may be paid to the stockholders for use of real or guaranteed capital?

Answer—Not limited by charter.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

IOWA INSURANCE REPORT

Has the book value of any asset been increased during the year except to bring bonds towards par?

Answer—No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies?

Answer—To an amount not exceeding the cash surrender value.

Business in Iowa During 1906

Classification	No.	Amount
Policies on the lives of citizens of said state in force December 31st of previous year.....	306	\$ 761,548.00
Policies on the lives of citizens of said state issued during the year	98	196,203.00
Totals	399	\$ 957,750.00
Deduct ceased to be in force during the year.....	13	31,593.00
Policies in force December 31st.....	386	\$ 926,156.00

Classification	No.	Amount
Losses and claims unpaid December 31st of previous year.....		
Losses and claims incurred during the year.....	9	\$ 4,506.00
Totals	9	\$ 4,506.00
Losses and claims settled during the year, in cash, \$4,506; by compromise, none	9	4,506.00
Losses and claims unpaid December 31st.....		

Greatest amount insured on any one life, \$.....

Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses, \$25,661.28.

Gain and Loss Exhibit

For the year ending December 31, 1906, showing the sources of the increase and the decrease in the surplus during the year.

Insurance Exhibit

Running Expenses	Gain in Surplus	Loss in Surplus
Gross premiums received during the year..... \$5,624,373.30		
Loading on actual premiums of the year (averaging 10.50 per cent of the gross premiums)	\$ 568,528.32	
Insurance expenses incurred during the year	1,163,790.50	
Loss from loading.....		\$ 595,262.18
Interest		
Interest earned during the year (averaging 46.66 per cent on mean invested assets, including bank balances)....	\$ 1,819,360.84	
Investment expenses incurred during the year	114,357.22	
Net income from investments....	\$ 1,705,003.62	

IOWA INSURANCE REPORT

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Interest required to maintain reserve..	1,827,120.00	
Gain from interest.....		\$ 377,883.62

Mortality

Expected mortality on net amount at risk	\$ 1,682,102.00	
Actual mortality on net amount at risk	1,120,159.68	
Gain from mortality.....		561,942.32

Annuities

Net expected disbursements to annuitants	\$ 12,493.00	
Net actual annuity claims incurred.....	17,277.41	
Loss from annuities.....		4,784.41

Surrenders and Lapses

Total gain during the year from surrendered and lapsed policies	369,918.77
---	------------

Dividends

Decrease in surplus on dividend account.....	40,848.93
Profit and Loss (Excluding Investments)	
Net to loss account.....	981.01

Investment Exhibit

Investments Sold

Gain from sale of said real estate.....	30,545.72
Gain from sale of said investments.....	4,417.38

Investments Purchased

Gain on said investments.....	64,634.62
-------------------------------	-----------

Investments Held

Loss on said investment during the year.....	408,968.86
Loss unaccounted for.....	366,032.95
To balance	2,127.32

Total gains and losses in surplus during the year	\$ 1,409,342.43	\$ 1,418,505.66
---	-----------------	-----------------

Surplus

Decrease in surplus (enter in column to balance)....	9,163.23	
Totals	\$ 1,418,505.66	\$ 1,418,505.66

Interrogatories Regarding New Business

Expected death losses during 1906 on all policies issued during said year per mortality tables used by the company in computing its premiums.....	\$ 82,673.00
Death losses incurred during 1906 on said policies (not deducting reserves)	20,031.00
Reserves released during 1906 on lapsed policies on which premiums for not more than one year had been paid.....	88,939.00
Loading on first year's premiums on policies issued in 1906 (averaging 16.95 per cent of the gross premiums).....	132,218.09

Expenses chargeable to first year's insurance, viz.:

Commissions on first year's premiums.....	\$ 402,642.52
Compensation not paid by commission, for services in obtaining new insurance, exclusive of salaries paid in good faith for agency supervision either at the home office or at branch offices (managers' salaries not included).....	7,634.92
Medical examinations and inspections of proposed risks	67,348.99
Advances to agents.....	11,576.18
<hr/>	
Total expenses chargeable to the procurement of new business.....	\$ 489,202.61

General Interrogatories Regarding Gain and Loss Exhibit

Does the company value on the full level premium reserve system, the preliminary term, the modified preliminary term, or the select and ultimate basis?

Answer—This company values its policies on the full level premium reserve system.

If the company uses more than one table of mortality and one rate of interest in valuing its policies, give the amount of reserve held under each different basis.

American experience, 3½ per cent, \$36,848,712.00; American experience, 3 per cent, \$1,654,030.00; supplementary contracts, at 3½ per cent, \$2,457,310.00.

Does the company issue, or has it ever issued, both non-participating and participating policies?

Answer—Yes; from August 1, 1903, to December 31, 1906.

If so, give the amount of insurance in force under each of these plans.

In force December 31, 1906: Participating insurance amounting to \$20,839,196.00; non-participating insurance amounting to \$145,896,347.00.

Premium Note Account**Premium notes, loans or liens on hand December**

31st of previous year.....	\$ 15,260.56
Received during the year on old policies.....	5,218.75
<hr/>	
Total	\$ 20,479.31
Deductions during the year as follows:	
Redeemed by maker in cash.....	\$ 7,868.08
<hr/>	
Total reduction of premium note account.....	7,868.08
<hr/>	
Balance of note assets at end of year.....	\$ 12,611.23

ANNUAL STATEMENT

December 31, 1906, of the condition and affairs of the

CENTRAL LIFE INSURANCE COMPANY

of the State of Ohio, made to the Auditor of the State of Iowa, pursuant to the laws thereof.

Commenced business 1867.

53 West Fourth Street, Cincinnati, Ohio.

K. Secretary, JOHN D. SAGE.
 Agents, E. P. MARSHALL, PAUL E. WILLIAMS.
 G. Actuary, E. E. HARGREAVE.

Capital Stock

Paid-up in cash.....	\$100,000.00
Balance December 31st of previous year.....	\$47,487,289.61
	<hr/>
	\$47,487,289.61

Income

Net original policy amount for commissions, less \$16,547.88	
Insurance.....	\$ 1,199,787.32
	<hr/>
Net premiums on policies.....	\$ 1,199,787.32
Purchase paid-up policies.....	198,308.33
Added to purchase and annuities....	80,267.70
Refund of annuities in- surrendered.....	21,008.10
	<hr/>
Total income.....	\$ 1,499,450.45

Renewal premiums, without deduction for commissions or other expenses, less \$192,326.02 for reinsurance on renewals	\$ 6,981,168.91	
Dividends applied to pay renewal premiums	390,031.37	
Surrender values applied to pay renewal premiums	87,749.06	
Total renewal premiums.....		7,458,949.34
Total premium income.....		\$ 8,958,405.79
Consideration for supplementary contracts not involving life contingencies		102,412.57
Interest on mortgage loans.....	\$ 2,439,530.04	
Interest on bonds and dividends on stocks	400.00	
Interest on premium notes, policy loans or liens	433,432.06	
Interest on deposits.....	2,809.01	
Interest on other debts due the company	2,580.05	
Rent from company's property, including \$7,200.00 for company's occupancy of its own buildings.....	28,562.07	
Total interest and rents.....		2,906,813.23
From other sources:		
Profit and loss—real estate gain.....		448.39
Total income		\$11,968,079.98

Disbursements

For death claims (less \$82,500.00 reinsurance), \$1,888,771.49; additions, \$12,164.88	\$ 1,900,935.87	
For matured endowments, \$516,689.79; additions, \$10,359.36	527,049.15	
Net amount paid for losses and matured endowments		\$ 2,427,985.02
For annuities involving life contingencies.....	22,232.92	
Premium notes voided by lapse.....	311,246.98	
Surrender values paid in cash.....	161,604.52	
Surrender values applied to pay renewal premiums	87,749.06	
Surrender values applied to purchase paid-up insurance and annuities.....	80,267.70	
Dividends paid to policyholders in cash.....	277,839.97	
Dividends applied to pay renewal premiums.....	390,031.37	
Dividends applied to purchase paid-up additions and annuities	198,303.33	
(Total paid policyholders, \$3,957,460.87.)		
Paid for claims on supplementary contracts not involving life contingencies.....	35,745.10	
Paid stockholders for interest or dividends.....	10,000.00	

es to agents (less commis-		
first year's premiums, \$204,-		
ums, \$463,011 08; on annuities		
-----		1,068,770.24
missions-----		53,065.32
es for agencies, including		
nd clerks-----		44,285.86
veling, and all other agency		
-----		20,265.53
es, \$54,917.00; inspection of		
-----		56,547.28
ompensation of officers, di-		
l home office employees-----		191,480.45
for company's occupancy of		
-----		30,077.86
rinting and stationery, \$34,-		
7.63-----		61,378.23
-----		12,256.85
, safes-----		4,975 01
res and department fees----		150,336.20
-----		7,819.85
(other than taxes) on real		
-----		4,649.95
1:		
-----	\$	14,468.63
ense-----		290,967.82
counts charged		
nd items-----		126,180.80
		421,631.84
ments-----		\$ 6,122,376.53

Ledger Assets

te, unincumbered.....	\$ 530,000.00
estate, first liens.....	45,024,091.87
ders on this company's poli-	
lateral.....	5,200,134.50
ies in force, of which \$205,-	
r's premiums.....	1,700,404.30
excluding interest).....	10,000.00
s, \$504.33; deposited in banks	
\$5,005.00.....	50,820.90
its.....	<u>953,235,004.11</u>

Non-Ledger Assets

and accrued, \$1,585,123.15, on	
-----	\$ 1,000,227 15
and accrued, \$229,989.00, on	
cy loans or liens-----	249,261.09
and accrued, \$601.97, on com-	
pass-----	1,807.25
	<hr/>
d rents due and accrued---	1,921,376.89
state over book value-----	28,618.37
and stocks over book value	1 0.00

	New Business		Renewals
Gross premiums due and unreported on policies in force December 31, 1906....	\$	4,852.50	\$ 875,312.07
Gross deferred premiums on policies in force December 31, 1906.....		7,872.84	96,322.33
Totals	\$	11,725.48	\$ 471,634.40
Deduct loading		2,051.95	82,536.02
Net amount of uncollected and deferred premiums	\$	9,673.48	\$ 389,098.38
Gross assets			306,771.86
			\$55,673,480.73

Deduct Assets Not Admitted

Book value of ledger assets over market value, viz.: Reduction of ten per cent arbitrarily applied to book value of real estate to cover possible shrinkage of value.....		53,963.34
Total admitted assets.....		\$55,619,517.39

Liabilities

Net present value of all the outstanding policies in force on the 31st day of December, 1906, as computed by the company, on the actuaries' table of mortality, with four per cent interest, for years of issue up to and including 1900, and on the American table of mortality, with three and one-half per cent interest for issues of subsequent years	\$44,655,622.00
Same for reversionary additions.....	741,364.00
Same for annuities (including those in reduction of premiums)	199,239.00
Total	\$45,596,225.00
Deduct net value of risks of this company reinsured in other solvent companies.....	479,130.00
Net reserve	\$45,117,095.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company.....	392,812.00
Claims for death losses in process of adjustment or adjusted and not due.....	\$ 36,900.00
Claims for death losses which have been reported and no proofs received (net).....	97,649.00
Claims for matured endowments due and unpaid..	5,884.00
Claims for death losses and other policy claims resisted by the company.....	40,000.00
Total policy claims.....	179,993.00
Premiums paid in advance, including surrender values so applied.....	88,600.61
Commissions due to agents on premium notes when paid	224,916.96

Salaries, rents, office expenses, taxes, bills, ac- counts, bonuses, commissions, medical and legal fees due or accrued.....	8,841.05
Dividends or other profits due policyholders, includ- ing those contingent on payment of outstanding and deferred premiums.....	37,638.35
Amounts set apart or provisionally ascertained or calculated or held awaiting apportionment upon deferred dividend policies.....	7,720,267.00
Other liabilities:	
Unpaid and deferred premiums on reinsurance policies after deducting cost of collection....	24,360.92
Capital stock	100,000.00
Unassigned funds (surplus).....	1,724,992.50
Total liabilities	\$55,619,517.39

Exhibits of Policies

Including Paid-for Business Only.

The following is a correct statement of the business of the year on policy account as it stood at close of business December 31st.

Classification	Whole Life Policies		Endowment Policies	
	No.	Amount	No.	Amount
At end of previous year	103,738	\$188,517,641	18,534	\$30,070,095
Taking effect during year	10,773	23,047,124	3,299	5,423,500
Revived during year	220	406,800	53	86,500
Increased during year				
Totals before transfers	114,731	\$211,971,565	21,886	\$35,580,095
Transfers, deductions	698	\$ 1,130,857	174	\$ 320,063
Transfers, additions	151	390,850	37	64,750
Balance of transfers	-547	-750,007	-137	-255,313
Totals after transfers	114,184	\$211,221,558	21,749	\$35,324,782
Deduct Ceased:				
By death	872	\$ 1,717,985	105	\$ 199,425
By maturity	327	555,149	165	208,576
By expiry				
By surrender	585	1,258,182	83	186,985
By lapse	4,839	8,598,872	1,474	2,080,400
By decrease		507,920		117,410
Total terminated	6,623	\$ 12,638,106	1,827	\$ 2,792,796
Outstanding end of year.....	107,561	\$198,583,450	19,922	\$32,531,986
Policies reinsured	208	2,113,509	34	333,500

Exhibit of Policies—Continued.

Classification	Term and Other Policies including Re- turn Premium Additions		Addit- ions to Policies by Divid- ends	Total Nos. and Amounts	
	No.	Amount	Amount	No.	Amount
At end of previous year -----	2,879	\$ 8,490,952	\$1,035,353	125,151	\$228,114,041
Taking effect during year -----	710	2,442,740	402,876	14,782	31,316,240
Revived during year -----	13	43,500	-----	286	536,800
Increased during year -----	-----	-----	-----	-----	-----
Totals before transfers -----	3,602	10,977,192	-----	-----	-----
Transfers, deductions -----	91	242,850	-----	-----	-----
Transfers, additions -----	775	1,248,170	-----	-----	-----
Balance of transfers -----	684	1,005,320	-----	-----	-----
Totals after transfers -----	4,286	\$11,982,512	\$1,438,229	140,219	\$259,967,081
Deduct Ceased:					
By death -----	25	\$ 91,500	\$ 12,340	1,002	\$ 2,021,250
By maturity -----	-----	-----	10,096	492	773,831
By expiry -----	329	695,275	-----	329	695,275
By surrender -----	56	228,375	68,226	724	1,741,768
By lapse -----	426	1,250,000	-----	6,739	11,929,272
By decrease -----	-----	38,650	-----	-----	663,980
Total terminated -----	836	\$ 2,303,800	\$ 90,662	9,286	\$ 17,825,366
Outstanding end of year -----	3,450	\$ 9,678,712	\$1,347,567	130,933	\$242,141,715
Policies reinsured -----	401	5,327,800	-----	643	7,774,809

Miscellaneous Questions

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Is there a loading or margin for expenses on all policies over the net premium according to the state standard?

Answer—Yes.

Is any surrender value promised in excess of the reserve as legally computed? If so, what amount therefor has been included in the liabilities and where?

Answer—No.

Is the business of the company conducted upon the mutual, mixed or strictly proprietary plan?

Answer—Mutual, with capital stock.

What proportion of the profits of the company may be paid to the stockholders for use of real or guaranteed capital?

Answer—According to the by-laws, five (5) per cent semi-annually may be paid on the capital stock.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Has the book value of any asset been increased during the year except to bring bonds towards par?

Answer—No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies?

Answer—All premiums are payable in cash, but custom is to accept short-time notes in settlement of either first year or renewal premiums.

Business in Iowa During 1906

Classification	No.	Amount
Policies on the lives of citizens of said state in force December 31st of previous year.....	2,606	\$ 3,774,782.00
Policies on the lives of citizens of said state issued during the year	281	379,600.00
Totals	2,887	\$ 4,154,382.00
Deduct ceased to be in force during the year.....	153	238,196.00
Policies in force December 31st.....	2,734	\$ 3,916,186.00

Classification	No.	Amount
Losses and claims unpaid December 31st of previous year.....		
Losses and claims incurred during the year.....	11	\$ 20,196.00
Totals	11	\$ 20,196.00
Losses and claims settled during the year, in cash, \$20,196; by compromise, none	11	20,196.00
Losses and claims unpaid December 31.....		

Greatest amount insured on any one life, \$50,000.00.

Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses, \$135,628.17.

Gain and Loss Exhibit

For the year ending December 31, 1906, showing the sources of the increase and the decrease in the surplus during the year.

Insurance Exhibit

Running Expenses	Gain in Surplus	Loss in Surplus
Gross premiums received during the year..... \$ 8,958,405.79		
Loading on actual premiums of the year (averaging 17½ per cent of the gross premiums)	\$ 1,556,839.81	
Insurance expenses incurred during the year	1,684,813.78	
Loss from loading.....		\$ 127,973.97

Interest

Interest earned during the year (averaging 5.48 per cent on mean invested assets, including bank balances).....	\$ 3,168,710.44	
Investment expenses incurred during the year	202,957.62	
Net income from investments.....	\$ 2,875,752.82	
Interest required to maintain reserve..	1,612,563.49	
Gain from interest.....		\$ 1,263,189.33

Mortality

Expected mortality on net amount at risk	\$ 2,250,292.00	
Actual mortality on net amount at risk	1,432,535.87	
Gain from mortality.....		817,756.13

Annuities

Net expected disbursements to annuitants	\$ 12,030.00	
Net actual annuity claims incurred.....	13,860.92	
Loss from annuities.....		1,830.92

Surrenders and Lapses

Total gain during the year from surrendered and lapsed policies		161,557.85
---	--	------------

Dividends

Dividends paid stockholders.....		10,000.00
Decrease in surplus on dividend account.....		863,272.00

Special Funds

Increase in special funds and special reserves during the year.....		7,720,257.00
---	--	--------------

Profit and Loss (Excluding Investments)

Net to gain account.....		112,132.20
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Investment Exhibit

Investments Sold

Gain from sale of real estate.....		448.39
------------------------------------	--	--------

Investments Held

Loss on said real estate during the year.....		10,533.25
Loss on said investment during the year.....		20.00

Total gains and losses in surplus during the year \$ 2,355,083.90 \$ 8,733,786.55

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ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

UNION MUTUAL LIFE INSURANCE COMPANY

Organized under the laws of the State of Maine, made to the Auditor of
State of the State of Iowa, pursuant to the laws thereof.

Incorporated July 17, 1848.

Commenced business October 1, 1849.

Home office, 396 Congress Street, Portland, Me.

President, FRED E. RICHARDS.
Vice-President, ARTHUR L. BATES.

Secretary, J. FRANK LANG.
Actuary, SAMUEL S. BOYDEN.

Amount of ledger assets December 31st of previous year	\$11,306,130.77	
Extended at		\$11,306,130.77

Income

First year's premiums on original policies, without deduction for commissions or other expenses.....	\$ 409,469.69	
Total first year's premiums on original policies	\$ 409,469.69	
Dividends applied to purchase paid-up additions and annuities	51,771.32	
Surrender values applied to purchase paid-up insurance and annuities....	30,623.41	
Total new premiums.....		\$ 491,864.42
Renewal premiums, without deduction for commissions or other expenses, less \$558.79 for reinsurance on renewals	\$ 1,964,469.26	
Dividends applied to pay renewal premiums	58,939.51	
Surrender values applied to pay renewal premiums	6,870.64	
Total renewal premiums.....		2,030,279.41
Total premium income.....		\$ 2,522,143.83

Consideration for supplementary contracts not involving life contingencies		7,460.89	
Premium notes, loans or liens restored by revival of policies.....		1,045.43	
Interest on mortgage loans.....	\$ 62,472.89		
Interest on collateral loans.....	44,916.20		
Interest on bonds and dividends on stocks	323,834.51		
Interest on premium notes, policy loans or liens	16,799.94		
Interest on deposits.....	1,958.70		
Interest on other debts due the company	3,586.89		
Discount on claims paid in advance....	4.70		
Rent from company's property, including \$10,541.27 for company's occupancy of its own buildings.....	62,090.60		
Total interest and rents.....		515,663.93	
Profit on sale or maturity of ledger assets:			
Real estate		240.08	
From other sources:			
Profit and loss on real estate.....	\$ 132,103.22		
Profit and loss on stocks and bonds	43,274.78		
Profit and loss, miscellaneous.....	262.78	175,640.78	
Total income			\$ 3,222,194.94

Disbursements

For death claims, \$677,341.22; additions, \$8,023.51	\$ 685,364.73	
For matured and discounted endowments, \$70,233.79; additions, \$5,961.43..	76,195.22	
Net amount paid for losses and matured and discontinued endowments	\$ 761,559.95	
For annuities involving life contingencies.....	2,298.08	
Premium notes voided by lapse (short-time notes)...	21,778.19	
Surrender values paid in cash.....	264,854.35	
Surrender values applied to pay new premiums.....	6,870.64	
Surrender values applied to purchase paid-up insurance and annuities.....	30,623.41	
Collateral loans on policies, notes voided by lapse..	38,298.44	
Dividends paid to policyholders in cash.....	66,076.84	
Dividends applied to pay renewal premiums.....	58,939.51	
Dividends applied to purchase paid-up additions and annuities	51,771.32	
(Total paid policyholders, \$1,302,570.73.)		
Paid for claims on supplementary contracts not involving life contingencies.....	3,898.50	
Commissions and bonuses to agents (less commission on reinsurance), first year's premiums, \$287,192.64; renewal premiums, \$133,071.47.....	420,264.11	
Salaries and allowances for agencies, including managers, agents and clerks.....	62,058.91	
Agency supervision, traveling, and all other agency expenses	15,018.99	

Medical examiners' fees-----		89,349.00
Salaries and all other compensation of officers, directors, trustees and home office employees-----		97,977.67
Rent, including \$10,541.27 for company's occupancy of its own buildings-----		30,758.01
Advertising, \$10,712.61; printing and stationery, \$14,962.70; postage, \$9,121.11-----		34,796.42
Legal expenses -----		6,044.36
Furniture, fixtures and safes-----		2,405.85
Insurance, taxes, licenses and department fees-----		48,629.49
Taxes on real estate-----		13,797.11
Repairs and expenses (other than taxes) on real estate -----		30,265.97
Loss on sale or maturity of ledger assets:		
Real estate -----		2,325.00
All other disbursements:		
Miscellaneous expenses -----	\$ 7,037.52	
Traveling expenses, officers and clerks -----	1,360.88	
Profit and loss on real estate-----	233,596.25	
Profit and loss on stocks and bonds -----	41,495.07	
Profit and loss, miscellaneous-----	2,985.49	
Commissioners' examination -----	4,611.26	291,066.47
Total disbursements -----		\$ 2,401,240.99

Ledger Assets

Book value of real estate, unincumbered-----	\$ 1,109,068.87
Mortgage loans on real estate, first liens-----	1,189,950.32
Loans secured by pledge of bonds, stocks or other collateral -----	1,061,732.02
Loans made to policyholders on this company's policies assigned as collateral-----	414,372.27
Premium notes on policies in force, including \$62,706.37 short-time notes taken in settlement of renewal premiums -----	124,331.37
Book value of bonds (excluding interest), \$5,191,242.61; and stocks, \$2,826,530.46-----	8,017,773.07
Deposited in trust companies and banks on interest -----	127,372.37
Cash in company's office, \$890.84; deposited in banks (not on interest), \$70,952.54-----	71,843.38
Agents' balances (net)-----	9,686.82
Cash in transit December 31, 1906 (since received)-----	954.23
Total ledger assets-----	\$12,127,084.72

Non-Ledger Assets

Interest due, \$378.00, and accrued, \$18,995.97, on mortgages -----	\$ 19,373.97
Interest due, \$1,125.00, and accrued, \$65,552.51, on bonds -----	66,677.51
Interest accrued on collateral loans-----	4,585.05
Interest due, \$3,004.60, and accrued, \$1,544.51, on premium notes, policy loans or liens-----	4,549.11
Interest due, \$1,323.45, and accrued, \$10,651.57, on other assets -----	11,975.02
Rents accrued on company's property or lease-----	1,566.40
Total interest and rents due and accrued-----	108,727.06
Market value of bonds and stocks over book value--	227,001.75

	New Business Renewals		
Gross premiums due and unreported on policies in force December 31, 1906----	\$ 3,276.79	\$ 148,638.16	
Gross deferred premiums on policies in force December 31, 1906-----	13,481.52	133,696.30	
Totals -----	\$ 16,758.31	\$ 282,329.46	
Deduct loading -----	3,770.62	68,524.18	
Net amount of uncollected and deferred premiums -----	\$ 12,987.69	\$ 218,805.33	231,793.02
Gross assets -----			\$12,694,606.55

Deduct Assets Not Admitted

Agents' debit balances (net)-----	\$ 9,686.82	
Premium notes and loans on policies and net premiums in excess of the net value of their policies	1,842.00	
Total -----		11,528.82
Total admitted assets -----		\$12,683,077.73

Liabilities

Net present value of all the outstanding policies in force on the 31st day of December, 1906, as computed by the company, on the actuaries' table of mortality, with four per cent interest, prior to January 1, 1901-----	\$ 9,180,145.00	
Subsequent to January 1, 1901, on the American table of mortality, with three per cent interest-----	2,630,572.00	
Same for reversionary additions-----	272,561.00	
Same for annuities (including those in reduction of premiums) -----	16,267.00	
Total -----	\$12,099,575.00	
Deduct net value of risks of this company reinsured in other solvent companies-----	3,384.00	
Net reserve -----		\$12,096,191.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies -----		33,841.00
Claims for death losses in process of adjustment or adjusted and not due-----	\$ 55,757.05	
Claims for death losses which have been reported and no proofs received-----	72,040.83	
Claims for matured endowments due and unpaid--	9,950.69	
Claims for death losses and other policy claims resisted by the company-----	1,000.00	
Total policy claims -----		138,748.57

Premiums paid in advance, including surrender values so applied.....	4,674.63
Unearned interest and rent paid in advance.....	11.00
Salaries, rents, office expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees due or accrued.....	10,000.00
Dividends or other profits due policyholders, including those contingent on payment of outstanding and deferred premiums.....	11,999.17
Unassigned funds (surplus).....	387,612.36
Total liabilities	\$12,683,077.73

Exhibits of Policies

Including Paid-for Business Only.

The following is a correct statement of the business of the year on policy account as it stood at close of business December 31st.

Classification	Whole Life Policies		Endowment Policies	
	No.	Amount	No.	Amount
At end of previous year	27,334	\$37,829,450	13,119	\$17,196,157
Issued during year	4,185	6,111,966	2,942	3,539,105
Revived during year	69	95,433	42	50,208
Increased during year	4	17,000	15	568
Totals before transfers	31,592	\$44,053,849	16,118	\$20,786,038
Transfers, deductions	473	\$ 620,185	223	\$ 263,010
Transfers, additions	350	658,500	82	118,500
Balance of transfers	-123	†88,315	-141	-144,510
Totals after transfers	31,469	\$44,092,164	15,977	\$20,641,528
Deduct Ceased:				
By death	294	\$ 461,630	113	\$ 186,773
By maturity and discount.....			65	71,196
By expiry				
By surrender	289	468,186	337	708,776
By lapse	1,853	2,231,233	1,053	1,184,080
By decrease		46,750	4	20,416
By not taken				
Total terminated	2,486	\$ 3,207,799	1,622	\$ 2,171,940
Outstanding end of year	29,033	\$40,884,365	14,355	\$18,470,238
Policies reinsured	1	5,000		

Exhibit of Policies—Continued.

Classification	Term and Other Policies including Return Premium Additions		Additions to Policies by Dividends	Total Nos. and Amounts	
	No.	Amount	Am'nt	No.	Amount
At end of previous year -----	4,741	\$8,748,354	\$ 389,277	45,194	\$64,163,233
Issued during year -----	116	335,524	80,991	7,249	10,067,596
Revived during year -----	12	21,000	527	123	167,168
Increased during year -----				19	17,568
Totals before transfers -----	4,869	\$9,104,878			
Transfers, deductions -----	509	\$ 993,500			
Transfers, additions -----	773	\$1,099,695			
Balance of transfers -----	†264	†106,195			
Totals after transfers -----	5,133	\$9,211,073	\$ 470,795	52,579	\$74,415,560
Deduct Ceased:					
By death -----	26	\$ 58,000	\$ 8,274	433	\$ 714,676
By maturity and discount -----			6,663	65	77,859
By expiry -----	651	1,052,604		651	1,052,604
By surrender -----	16	31,000	17,654	692	1,225,616
By lapse -----	346	768,400	2,177	3,252	4,185,890
By decrease -----	15	52,557	336	19	120,059
By not taken -----					
Total terminated -----	1,054	\$1,962,561	\$ 35,104	5,112	\$ 7,376,704
Outstanding end of year -----	4,079	\$7,248,512	\$ 435,691	47,467	\$67,038,856
Policies reinsured -----	4	30,000		5	35,000

Miscellaneous Questions

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Is there a loading or margin for expenses on all policies over the net premium according to the state standard?

Answer—Yes; except for those policies included in assets not admitted.

Is any surrender value promised in excess of the reserve as legally computed? If so, what amount therefor has been included in the liabilities and where?

Answer—No.

Is the business of the company conducted upon the mutual, mixed or strictly proprietary plan?

Answer—Mutual.

What proportion of the profits of the company may be paid to the stockholders for use of real or guaranteed capital?

Answer—No stockholders.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Has the book value of any asset been increased during the year except to bring bonds towards par?

Answer—Yes.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies?

Answer—Usually about 40 per cent on business secured prior to January, 1877.

Business in Iowa During 1906

Classification	No.	Amount
Policies on the lives of citizens of said state in force December 31st of previous year-----	269	\$ 418,613.41
Policies on the lives of citizens of said state issued during the year -----	75	94,143.84
Totals -----	344	\$ 512,757.25
Deduct ceased to be in force during the year-----	28	39,529.79
Policies in force December 31st-----	316	\$ 473,227.46

Classification	No.	Amount
Losses and claims unpaid December 31st of previous year-----		
Losses and claims incurred during the year-----	3	\$ 6,000.00
Totals -----	3	\$ 6,000.00
Losses and claims settled during the year, in cash, \$3,000 by compromise, none -----	2	3,000.00
Losses and claims unpaid December 31st-----	1	\$ 3,000.00

Greatest amount insured on any one life, \$30,000.00.

Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses, \$16,507.77.

Gain and Loss Exhibit

For the year ending December 31, 1906, showing the sources of the increase and the decrease in the surplus during the year.

Insurance Exhibit

Running Expenses	Gain in Surplus	Loss in Surplus
Gross premiums received during the year----- \$2,522,143.83		
Loading on actual premiums of the year (averaging 22.46 per cent of the gross premiums) -----	\$ 566,455.15	
Insurance expenses incurred during the year -----	771,921.09	
Loss from loading-----		\$ 205,465.94

IOWA INSURANCE REPORT

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Interest

Interest earned during the year (averaging 4.45 per cent on mean invested assets, including bank balances)....	\$ 521,199.84	
Investment expenses incurred during the year	58,959.61	
Net income from investments....	\$ 462,240.23	
Interest required to maintain reserve..	445,508.00	
Gain from interest.....		\$ 16,732.23

Mortality

Expected mortality on net amount at risk	\$ 676,065.00	
Actual mortality on net amount at risk	470,908.79	
Gain from mortality.....		205,156.21

Annuities

Net expected disbursements to annuitants	\$ 873.85	
Net actual annuity claims incurred.....	1,529.12	
Loss from annuities.....		655.27

Surrenders and Lapses

Total gain during the year from surrendered and lapsed policies	133,261.74	
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Dividends

Decrease in surplus on dividend account.....	176,860.17	
--	------------	--

Special Funds

Decrease in special funds and special reserves during the year.....	1,980.00	
Profit and Loss (Excluding Investments)		

Net to loss account.....	2,722.71	
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Investment Exhibit

Investments Sold

Loss from sale of said real estate.....		1,180.00
Gain from sale of said investments.....	11,331.99	

Investments Purchased

Gain on said investments.....	6,367.45	
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Investments Held

Loss on said real estate during the year.....		102,397.95
Loss on said investment during the year.....		204,697.89
Gain on sale during the year of other investments acquired since December 31, 1905.....	5,248.23	
Gain from all other sources:		
Account bonds loaned.....	2,427.11	
Gain unaccounted for.....	2,188.20	

Total gains and losses in surplus during the year	\$ 334,688.16	\$ 603,968.93
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Surplus

Decrease in surplus (enter in column to balance) ..	309,300.77	
Totals	\$ 693,988.93	\$ 693,988.93

Interrogatories Regarding New Business

Expected death losses during 1906 on all policies issued during said year per mortality tables used by the company in computing its premiums	\$ 49,566.00
Death losses incurred during 1906 on said policies (not deducting reserves)	30,000.00
Reserves released during 1906 on lapsed policies on which premiums for not more than one year had been paid	54,634.00
Loading on first year's premiums on policies issued in 1906 (averaging 20.20 per cent of the gross premiums)	85,280.00
Expenses chargeable to first year's insurance, viz.:	
Commissions on first year's premiums	\$ 287,192.64
Medical examinations and inspections of proposed risks	39,349.00
Total expenses chargeable to the procurement of new business	\$ 326,541.64

General Interrogatories Regarding Gain and Loss Exhibit

Does the company value on the full level premium reserve system, the preliminary term, the modified preliminary term, or the select and ultimate basis?

Answer—On the full level premium reserve system.

If the company uses more than one table of mortality and one rate of interest in valuing its policies, give the amount of reserve held under each different basis.

Actuaries', 4 per cent, \$9,285,706.00; American, 3 per cent, \$2,810,485.00.

Does the company issue, or has it ever issued, both non-participating and participating policies?

Answer—No; except a few miscellaneous non-participating cases years ago.

If so, give the amount of insurance in force under each of these plans.

\$295,000.00 unlimited premium, non-participating insurance. All others, \$66,989,970.00, which includes policies under extended insurance law and paid-ups issued in surrender of previous insurance.

Premium Note Account

Premium notes, loans or liens on hand December 31st of previous year	\$ 72,975.00
Received during the year on new policies	1,301.00
Total	\$ 74,276.00
Deductions during the year as follows:	
Used in payment of losses and claims	\$ 6,181.00
Used in purchase of surrendered policies	3,664.00
Used in payment of dividends to policyholders ..	1,938.00
Redeemed by maker in cash	868.00
Total reduction of premium note account	12,651.00
Balance of note assets at end of year	\$ 61,625.00

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the
UNITED STATES LIFE INSURANCE COMPANY

Organized under the laws of the State of New York, made to the Auditor
of State of the State of Iowa, pursuant to the laws thereof.

Incorporated February, 1850.

Commenced business March, 1850.

Home office, 273, 275 and 277 Broadway, New York, N. Y.

President, JOHN P. MUNN, M. D. Secretary, A. WHEELWRIGHT.
First Vice-President, WM. H. PORTER. Second Vice-President, C. P. FRALEIGH.
Third Vice-President, R. E. COCHRAN. Actuary, GEO. W. HUBBELL.

Capital Stock

Amount of capital paid up in cash.....	\$440,000.00	
Amount of ledger assets December 31st of previous year		\$ 8,582,234.17
Extended at		\$ 8,582,234.17

Income

First year's premiums on original poli- cies, without deduction for commis- sions or other expenses, less \$1,307.00 for first year's reinsurance.....	\$ 69,055.47	
Total first year's premiums on original policies	\$ 69,055.47	
Dividends applied to purchase paid-up additions and annuities.....	3,727.47	
Surrender values applied to purchase paid-up insurance and annuities.....	49,526.63	
Consideration for original annuities in- volving life contingencies.....	6,500.00	
Total new premiums.....		\$ 128,809.57

Renewal premiums, without deduction for commissions or other expenses, less \$8,836.12 for reinsurance on renewals	\$ 1,098,426.64	
Dividends applied to pay renewal premiums	701.86	
Surrender values applied to pay renewal premiums	223.31	
Renewal premiums for deferred annuities	2,334.00	
Total renewal premiums.....		1,101,685.81
Total premium income.....		\$ 1,230,495.33
Premium notes, loans or liens restored by revival of policies.....		2,102.39
Interest on mortgage loans.....	\$ 186,255.70	
Interest on collateral loans.....	8,769.99	
Interest on bonds and dividends on stocks	148,665.54	
Interest on premium notes, policy loans or liens	63,978.00	
Interest on deposits.....	922.96	
Rent from company's property.....	33,510.93	
Total interest and rents.....		442,103.12
Profit on sale or maturity of ledger assets:		
By adjt. account \$1,000.00, C. & N. W. 5 per cent sinking fund, bond drawn for redemption.....	\$ 59.01	
By adjt. account, sale \$50,000.00 Lt. L. I. M. & So. Gen. Cons. Ry. & L. G. mtg. gold bonds of 1931.....	22,031.01	
By adjt. account, sale \$48,000.00 N.Y., Lack. & W. Ry. Cons., 2d mtg. 5 per cent bonds.....	6,198.02	
By adjt. account, sale \$50,000.00 Atch., T. & S. F. Ry. 4 per cent debs., series K	1,125.00	
By adjt. account, sale \$50,000.00 Atch., T. & S. F. Ry. 4 per cent debs., series L	1,312.50	
By adjt. account, sale \$50,000.00 corp. stock of the City of New York....	312.50	31,038.04
From other sources:		
By cash from W. H. Bard, former agent, amt. of company's atty. fee in suit against his bondsmen \$	150.00	
By N. Y. C. & H. R. R., in settlement claim against them, and N. Y. C. & H. R. R. for damages to Hermione apartment property by construction and maintaining of viaduct on Park Ave., New York City	26,500.00	

t against State of
damages to above

----- 7,500.00 34,150.00

3 ----- \$ 1,739,895.93

Disbursements

s \$4,852.15 reinsur-
additions, \$9,973.19 .. 660,176.01
nts, \$98,656.00; ad-
----- 99,719.00

id for losses and
owments ----- \$ 759,895.01

ig life contingencies..... 19,801.71

l by lapse..... 41,646.05

in cash..... 239,299.10

ed to pay renewal premiums... 223.31

ed to purchase paid-up insur-
..... 49,525.83

icyholders in cash..... 90,253.64

ay renewal premiums..... 701.86

purchase paid-up additions
----- 3,737.47

icyholders, \$1,195,044.75.)

plementary contracts not in-
currencies..... 6,633.34

interest..... 30,800.00

uses to agents (less commis-
sions), first year's premiums, \$42,-
miums, \$74,099.32; on (renewal),
----- 117,184.39

ces for agencies, including
and clerks..... 29,592.44

raveling, and all other agency
----- 12,425.63

fees, \$9,106.50; inspection of
----- 10,766.93

compensation of officers, di-
and home office employees..... 59,959.47

served under sublease..... 24,982.00

printing and stationery, \$3,-
56.56..... 20,684.14

----- 6,496.24

d safes..... 309.20

ices and department fees..... 20,534.08

----- 6,106.07

(other than taxes) on real
----- 16,801.88

city of ledger as-

n 500 shares Met.

exchange for new

et. Co. pfd. and

----- \$ 14,437.50

sale Baker prop-

t., New York City 4,224.00 13,671.50

IOWA INSURANCE REPORT

All other disbursements:

Miscellaneous expenses	\$	5,526.21	
Traveling expenses		411.89	
To balance account salary of W. C. Martin, deceased clerk.....		66.66	6,004.26
			<hr/>
Total disbursements			\$ 1,580,586.67

Ledger Assets

Book value of real estate, unincumbered.....	\$	352,485.81	
Mortgage loans on real estate, first liens.....		3,957,450.00	
Loans secured by pledge of bonds, stocks or other collateral		100,000.00	
Loans made to policyholders on this company's poli- cies assigned as collateral.....		981,034.36	
Premium notes on policies in force, of which \$6,- 476.00 is for first year's premiums.....		65,532.82	
Book value of bonds (excluding interest), \$2,942,- 790.50; and stocks, \$237,995.20.....		3,180,785.79	
Deposited in trust companies and banks on interest		46,923.08	
Cash in company's office, \$1,104.57; deposited in banks (not on interest), \$10,286.34.....		11,390.91	
Bills receivable, \$250.00; agents' balances, \$29,183.06..		20,433.66	
Confessed judgment against State of New York for damages to Hermione apartment property, 116th Street and Park Avenue, New York, N. Y.....		7,500.00	
			<hr/>
Total ledger assets.....			\$ 8,732,536.43

Non-Ledger Assets

Interest accrued on mortgages.....	\$	40,074.52	
Interest accrued on bonds.....		38,550.74	
Interest accrued on collateral loans.....		2,500.00	
Interest due, \$9,212.65, and accrued, \$13,236.15, on premium notes, policy loans or liens.....		22,448.80	
Interest accrued on other assets.....		67.85	
Rents accrued on company's property or lease.....		296.01	
			<hr/>
Total interest and rents due and accrued.....			103,937.42
Market value of real estate over book value.....			10,514.19
Market value of bonds and stocks over book value..			28,983.14
Due from other companies for losses or claims on policies of this company, reinsured.....			5,500.00

Renewals

Gross premiums due and unreported on policies in force December 31, 1906.....	\$	100,729.38	
Gross deferred premiums on policies in force De- cember 31, 1906.....		28,850.57	
			<hr/>
Total	\$	129,579.95	
Deduct loading		25,915.99	
			<hr/>
Net amount of uncollected and deferred premi- ums			103,663.96
			<hr/>
Gross assets			\$ 8,985,135.14

Deduct Assets Not Admitted

Agents' debit balances (remainder secured).....	\$ 14,444.02	
Bills receivable	250.00	
	<hr/>	
Total		14,694.02
		<hr/>
Total admitted assets.....		\$ 8,970,441.12

Liabilities

Net present value of all the outstanding policies in force on the 31st day of December, 1906, as computed by the company, on the actuaries' and American tables of mortality, with four and three and one-half per cent interest (actuaries', four per cent, to December 31, 1900; American, three and one-half per cent, thereafter).....	\$ 8,188,644.00	
Same for reversionary additions.....	82,067.00	
Same for annuities (including those in reduction of premiums)	158,318.00	
	<hr/>	
Total	\$ 8,379,029.00	
Deduct net value of risks of this company reinsured in other solvent companies.....	60,487.00	
	<hr/>	
Net reserve		\$ 8,318,542.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company and printed on policies		52,613.00
Liability on policies cancelled and upon which a surrender value may be demanded.....		5,925.00
Claims for death losses in process of adjustment or adjusted and not due.....	\$ 22,250.00	
Claims for death losses which have been reported and no proofs received.....	48,400.00	
Claims for matured endowments due and unpaid..	2,260.00	
Claims for death losses and other policy claims resisted by the company.....	14,000.00	
	<hr/>	
Total policy claims.....		81,970.00
Premiums paid in advance, including surrender values so applied.....		5,019.49
Unearned interest and rent paid in advance.....		17,237.31
Commissions due to agents on premium notes when paid		12,592.60
Salaries, rents, office expenses, taxes, bills accounts, bonuses, commissions, medical and legal fees due or accrued.....		1,655.00
Dividends or other profits due policyholders, including those contingent on payment of outstanding and deferred premiums.....		7,115.25

Other liabilities:

Disallowed excess of first year part premium notes over reserve.....	2,182.00
Capital stock	440,000.00
Unassigned funds (surplus).....	25,589.47
Total liabilities	\$ 8,970,441.12

Exhibits of Policies

Including All Business Written.

The following is a correct statement of the business of the year on policy account as it stood at close of business December 31st.

Classification	Whole Life Policies		Endowment Policies	
	No.	Amount	No.	Amount
At end of previous year.....	12,980	\$24,914,875	3,233	\$5,359,570
Issued during year	642	1,247,512	256	407,900
Revived during year	82	156,250	21	26,500
Increased during year	97	80,104	32	20,416
Totals before transfers	13,781	\$26,398,741	3,542	\$5,813,686
Transfers, deductions	2	\$ 3,000	4	\$ 9,000
Transfers, additions	11	76,000	4	5,000
Balance of transfers	9	73,000	-----	4,000
Totals after transfers	13,790	\$26,471,741	3,542	\$5,809,686
Deduct Ceased:				
By death	203	\$ 452,805	21	\$ 47,750
By maturity	-----	-----	64	98,635
By expiry	-----	-----	-----	-----
By surrender	298	704,305	29	97,800
By lapse	676	1,345,250	211	380,500
By decrease	13	30,000	1	7,250
Not taken	88	172,000	60	101,500
Total determinated	1,278	2,703,860	386	733,435
Outstanding end of year.....	12,512	\$23,767,881	3,156	\$5,076,251
Policies reinsured	-----	-----	-----	-----

Exhibit of Policies—Continued.

Classification	Term and Other Policies, including Return Premium Additions		Additions to Policies by Dividends	Total Nos. and Amounts	
	No.	Amount		No.	Amount
At end of previous year -----	3,910	\$ 9,339,998	\$128,356	20,103	\$39,792,799
Issued during year -----	365	566,237	-----	1,263	2,220,949
Revived during year -----	68	223,400	-----	171	405,150
Increased during year -----	63	43,757	-----	192	144,377
Totals before transfers -----	4,406	\$10,223,392	-----	-----	-----
Transfers, deductions -----	9	\$ 69,000	-----	-----	-----
Transfers, additions -----	-----	-----	-----	-----	-----
Balance of transfers -----	9	69,000	-----	-----	-----
Totals after transfers -----	4,397	\$10,153,392	\$128,356	21,729	\$42,563,175
Deduct Ceased:					
By death -----	36	\$ 135,222	\$ 9,973	260	\$ 645,250
By maturity -----	-----	-----	863	64	99,498
By expiry -----	114	319,500	-----	114	319,500
By surrender -----	21	102,500	3,376	348	907,961
By lapse -----	414	1,055,450	859	1,301	2,782,059
By decrease -----	8	24,415	-----	17	61,665
Not taken -----	31	64,300	-----	179	337,800
Total determinated -----	619	\$ 1,701,387	15,071	2,283	\$ 5,153,753
Outstanding end of year -----	3,778	\$ 8,452,005	\$113,285	19,446	\$37,409,422
Policies reinsured -----	-----	-----	-----	30	263,125

Miscellaneous Questions

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Is there a loading or margin for expenses on all policies over the net premium according to the state standard?

Answer—Yes.

Is any surrender value promised in excess of the reserve as legally computed? If so, what amount therefor has been included in the liabilities and where?

Answer—No.

Is the business of the company conducted upon the mutual, mixed or strictly proprietary plan?

Answer—Strictly proprietary as to business issued after December 31, 1906.

What proportion of the profits of the company may be paid to the stockholders for use of real or guaranteed capital?

Answer—Stockholders may receive interest not to exceed 7 per cent per annum.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Has the book value of any asset been increased during the year except to bring bonds towards par?

Answer—No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies?

Answer—No contract stipulation except as to part premium notes for three, six and nine months.

Business in Iowa During 1906

Classification	No.	Amount
Policies on the lives of citizens of said state in force December 31st of previous year.....	315	\$ 578,547.00
Policies on the lives of citizens of said state issued during the year	24	43,151.00
Totals	339	\$ 621,698.00
Deduct ceased to be in force during the year.....	47	99,000.00
Policies in force December 31st.....	292	\$ 522,698.00

Classification	No.	Amount
Losses and claims unpaid December 31st of previous year.....		
Losses and claims incurred during the year.....	2	\$ 3,000.00
Totals	2	\$ 3,000.00
Losses and claims settled during the year, in cash, \$3,000; by compromise, none	2	3,000.00
Losses and claims unpaid December 31st.....		

Greatest amount insured on any one life, \$25,000.00.

Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses, \$12,698.25.

Gain and Loss Exhibit

For the year ending December 31, 1906, showing the sources of the increase and the decrease in the surplus during the year.

Insurance Exhibit

Running Expenses	Gain in Surplus	Loss in Surplus
Gross premiums received during the year..... \$1,230,495.38		
Loading on actual premiums of the year (averaging 23.8 per cent of the gross premiums)	\$ 288,160.09	
Insurance expenses incurred during the year	299,124.33	
Loss from loading		\$ 10,964.24

IOWA INSURANCE REPORT

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Interest

Interest earned during the year (averaging 4.92 per cent on mean invested assets, including bank balances)....	\$ 424,622.52	
Investment expenses incurred during the year	44,480.51	
Net income from investments....	\$ 380,062.01	
Interest required to maintain reserve (Stabler's formula)	345,954.00	
Gain from interest.....	\$ 34,108.01	

Mortality

Expected mortality on net amount at risk	\$ 426,185.00	
Actual mortality on net amount at risk	392,657.01	
Gain from mortality.....	33,527.99	

Annuities

Expected disbursements to annuants	\$ 9,124.00	
Actual annuity claims incurred.....	16,733.71	
Loss from annuities.....		7,609.71

Surrenders and Lapses

Net gain during the year from surrendered and lapsed policies	143,886.99	
---	------------	--

Dividends

Interest paid stockholders.....	30,300.00	
Increase in surplus on dividend account.....	95,889.80	
Profit and Loss (Excluding Investments) to profit account.....	34,083.34	

Investment Exhibit

Investments Sold

Gain from sale of said real estate.....	3,000.00	
Gain from sale of said investments.....		5,840.21

Investments Purchased

Loss on said investments.....	10,557.60	
-------------------------------	-----------	--

Investments Held

Gain on said real estate during the year.....	25,000.00	
Gain on said investment during the year.....	98,485.35	
Loss on said investment during the year of other investments		
for 31, 1906.....	312.50	
		3,420.13
Net gain in surplus during the year	\$ 248,918.83	\$ 283,540.04
plus		
Net gain in column to balance)....	34,621.21	
	\$ 283,540.04	\$ 283,540.04

IOWA INSURANCE REPORT

Interrogatories Regarding New Business

Expected death losses during 1906 on all policies issued during said year per mortality tables used by this company in computing its premiums.....	\$	11,543.00
Death losses incurred during 1906 on said policies (not deducting reserves)		2,000.00
Reserves released during 1906 on lapsed policies on which premiums for not more than one year had been paid.....		15,198.00
Loading on first year's premiums on policies issued in 1906 (averaging 22.4 per cent of the gross premiums).....		12,906.49
Expenses chargeable to first year's insurance, viz.:		
Commissions on first year's premiums.....	\$	42,910.02
Compensation not paid by commission, for services in obtaining new insurance, exclusive of salaries paid in good faith for agency supervision either at the home office or at branch offices		2,220.00
Medical examinations and inspections of proposed risks		10,766.66
Advances to agents.....		1,823.04
<hr/>		
Total expenses chargeable to the procurement of new business.....	\$	57,724.72

General Interrogatories Regarding Gain and Loss Exhibit

Does the company value on the full level premium reserve system, the preliminary term, the modified preliminary term, or the select and ultimate basis?

Answer—Net premium reserve. Actuaries, 4 per cent, to December 31, 1900; American, 3½ per cent, to May 31, 1905, and preliminary term thereafter.

If the company uses more than one of the above methods, give the proportion of the total business under each.

\$23,087,358.00 valued on actuaries', 4 per cent; \$12,059,364.00 on American, 3½ per cent, and \$2,262,700.00 on preliminary term basis.

If the company uses more than one table of mortality and one rate of interest in valuing its policies, give the amount of reserve held under each different basis.

Actuaries', 4 per cent, \$7,134,692.00; American, 3½ per cent, \$1,153,002.00; preliminary term, \$31,117.00.

Does the company issue, or has it ever issued, both non-participating and participating policies?

Answer—Yes.

If so, give the amount of insurance in force under each of these plans.

Non-participating plans, \$3,166,575.00; participating plans, \$34,129,562.00.

Premium Note Account

Premium notes, loans or liens on hand December 31st of previous year.....	\$	933,233.39
Received during the year on new policies, \$10,630.00; on old policies, \$546,390.43.....		557,020.43
Restored by revival of policies, \$2,102.39; part premium notes restored, \$1,081.00.....		3,183.39
<hr/>		
Total	\$	1,493,437.21

Deductions during the year as follows:

Used in payment of losses and claims.....	\$ 35,614.27	
Used in purchase of surrendered policies.....	50,230.28	
Voided by lapse, \$41,646.05; part premium notes cancelled, \$7,588.00	49,234.05	
Used in payment of dividends to policyholders..	1,099.96	
Redeemed by maker in cash.....	310,691.47	
Total reduction of premium note account.....		446,870.03
Balance of note assets at end of year.....		\$ 1,046,567.18

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

WASHINGTON LIFE INSURANCE COMPANY

Organized under the laws of the State of New York, made to the Auditor
of State of the State of Iowa, pursuant to the laws thereof.

Incorporated January, 1860. Commenced business February 2, 1860.

Home office, 141 Broadway, New York, N. Y.

President, JOHN TATLOCK.

Vice-Presidents, CHARLES H. ALLEN, THEODORE T. JOHNSON.

Secretary, J. W. B. VANDE WATER.

Actuary, G. S. PLUMLEY.

Capital Stock

Amount of capital paid up in cash.....	\$500,000.00	
Amount of ledger assets December 31st of previous year	\$17,753,917.51	
Extended at		\$17,753,917.51

Income

First year's premiums on original poli- cies, without deduction for commis- sions or other expenses, less \$1,844.00 for first year's reinsurance.....	\$ 245,383.19	
Surrender values applied to pay first year's premiums	855.14	
Total first year's premiums on original policies	\$ 246,238.33	

IOWA INSURANCE REPORT

Dividends applied to purchase paid-up additions and annuities.....	54,931.00	
Surrender values applied to purchase paid-up insurance and annuities.....	149,220.94	
Consideration for original annuities involving life contingencies.....	6,000.00	
Consideration for supplementary contracts involving life contingencies..	7,350.00	
Total new premiums.....		\$ 463,740.27
Renewal premiums, without deduction for commissions or other expenses, less \$475.74 for reinsurance on renewals	\$ 2,030,361.61	
Dividends applied to pay renewal premiums	711.89	
Surrender values applied to pay renewal premiums	35,768.07	
Renewal premiums for deferred annuities	892.03	
Total renewal premiums.....		2,067,733.60
Total premium income.....		\$ 2,531,473.87
Consideration for supplementary contracts not involving life contingencies		7,067.00
Interest on mortgage loans.....	\$ 221,376.72	
Interest on collateral loans.....	250.00	
Interest on bonds and dividends on stocks	197,592.54	
Interest on policy loans.....	101,632.26	
Interest on deposits.....	3,720.72	
Interest on other debts due the company	4,204.89	
Discount on claims paid in advance.....	633.43	
Rent from company's property, including \$30,000.00 for company's occupancy of its own buildings.....	364,475.38	
Total interest and rents.....		893,885.94
Profit on sale or maturity of ledger assets:		
Sale Imperial Japanese Government loan of 1905.....	\$ 8.18	
Balance account of protested check	12.03	20.21
From other sources:		
Deposit to secure lease.....		7,500.00
Total income		\$ 3,439,947.02

Disbursements

For death claims, \$929,072.71; additions, \$19,598.15	\$ 948,670.86	
For matured endowments, \$477,438.00; additions, \$21,233.36	498,671.36	
Net amount paid for losses and matured endowments		\$ 1,447,342.22

IOWA INSURANCE REPORT

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For annuities involving life contingencies.....	85,400.11	
Surrender values paid in cash.....	267,961.37	
Surrender values applied to pay new premiums, \$856.14; to pay renewal premiums, \$35,768.07.....	36,623.21	
Surrender values applied to purchase paid-up insur- ance and annuities.....	149,220.94	
Dividends paid to policyholders in cash.....	43,091.80	
Dividends applied to pay renewal premiums.....	711.89	
Dividends applied to purchase paid-up additions and annuities	54,931.00	
(Total paid policyholders, \$2,035,282.54.)		
Paid for claims on supplementary contracts not in- volving life contingencies.....	3,514.40	
Commissions and bonuses to agents (less commis- sion on reinsurance), first year's premiums, \$148,- 719.02; renewal premiums, \$105,525.55; on annuities (original), \$180.00; (renewal), \$10.87.....	254,435.44	
Commuting renewal commissions.....	4,000.00	
Salaries and allowances for agencies, including managers, agents and clerks.....	90,345.97	
Agency supervision, traveling, and all other agency expenses	7,018.92	
Medical examiners' fees, \$10,304.54; inspection of risks, \$1,659.97	11,964.51	
Salaries and all other compensation of officers, di- rectors, trustees and home office employees.....	95,092.76	
Rent, including \$30,000.00 for company's occupancy of its own buildings.....	30,000.00	
Advertising, \$25,511.08; printing and stationery, \$7,- 536.77; postage, \$6,764.46.....	39,812.31	
Legal expenses	5,047.39	
Furniture, fixtures and safes.....	336.91	
Insurance, taxes, licenses and department fees.....	39,082.42	
Taxes on real estate.....	66,341.07	
Repairs and expenses (other than taxes) on real estate	100,937.03	
Loss on sale or maturity of ledger as- sets:		
Loss on sale property Broadway and 107th St., New York City.....	\$ 1,000.00	
Fees on protested checks.....	11.16	
Agents' balance marked off.....	10,520.95	11,532.11
All other disbursements:		
Office traveling expense.....	\$ 2,425.02	
Telegraph and telephone at home office	1,097.93	
Exchange	641.41	
All other home office expenses.....	3,168.77	7,333.13
Total disbursements		\$ 2,802,076.91

Ledger Assets

Book value of real estate, unincumbered.....	\$ 6,379,171.50
Mortgage loans on real estate, first liens.....	4,443,100.00
Loans made to policyholders on this company's poli- cies assigned as collateral.....	1,849,955.13
Book value of bonds (excluding interest), \$5,040,- 733.65; and stocks, \$397,968.75.....	5,438,702.40
Deposited in trust companies and banks on interest	222,466.02

Cash in company's office, \$2,496.97; deposited in banks (not on interest), \$5,000.00-----	7,496.97	
Agents' balances, \$51,530.11; less credits, \$634.51-----	50,895.60	
Total ledger assets-----		\$18,391,787.62

Non-Ledger Assets

Interest accrued on mortgages-----	\$ 31,657.88	
Interest accrued on bonds-----	62,449.48	
Interest due, \$8,434.49, and accrued, \$13,131.51, on policy loans or liens-----	21,566.00	
Interest due on other assets-----	586.28	
Rents due, \$609.58, and accrued, \$14,998.35, on company's property or lease-----	15,607.93	
Total interest and rents due and accrued-----		131,867.07

	New Business	Renewals	
Gross premiums due and unreported on policies in force December 31, 1906....	\$ 1,338.39	\$ 96,477.40	
Gross deferred premiums on policies in force December 31, 1906-----	9,763.23	222,643.86	
Totals -----	\$ 11,101.62	\$ 319,121.26	
Deduct loading -----	2,586.68	74,355.25	
Net amount of uncollected and deferred premiums -----	\$ 8,514.94	\$ 244,766.01	253,280.95
Gross assets -----			\$18,776,935.64

Deduct Assets Not Admitted

Agents' debit balances-----	\$ 50,895.60	
Book value of ledger assets over market value, viz.: Bonds -----	201,528.40	
Total -----		252,424.00
Total admitted assets-----		\$18,524,511.64

Liabilities

Net present value of all the outstanding policies in force on the 31st day of December, 1906, as computed by the New York insurance department, on the American and combined tables of mortality, with four, three and one-half and three per cent interest-----	\$16,923,261.00	
Same for reversionary additions-----	401,643.00	
Same for annuities (including those in reduction of premiums) -----	271,720.00	
Total -----	\$17,596,624.00	
Deduct net value of risks of this company reinsured in other solvent companies-----	1,622.00	
Net reserve -----		\$17,595,002.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company-----		39,000.00

IOWA INSURANCE REI

cancelled and upon which
 may be demanded.....
 claims in process of adjustment
 due.....
 claims which have been reported
 but not paid.....
 annuities due and unpaid
 claims and other policy claims
 payable.....
 annuity claims involving

claims.....
 in advance, including surrenders
 of cash value.....
 interest paid in advance.....
 expenses, taxes, bills,
 commissions, medical and hospital
 charges.....
 benefits due policyholders, including
 amounts payable on payment of outstanding
 claims.....

assets.....
 (plus).....
 (minus).....

Exhibit of Policies
 including Paid-for Business
 correct statement of the balance
 close of business December

Classification	No.
.....	25,
.....	2,
.....
.....	27,
.....
.....	27,
Ceased:	.....
.....
.....	1,
.....	2,
.....	24,

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No; but auditor, a former general agent, receives renewal commissions as per his general agent's contract on business done by him before he became auditor.

Has the book value of any asset been increased during the year except to bring bonds towards par?

Answer—No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies?

Answer—None.

Business in Iowa During 1906

Classification	No.	Amount
Policies on the lives of citizens of said state in force December 31st of previous year.....	714	\$ 946,803.00
Policies on the lives of citizens of said state issued during the year	41	718.96
Totals	755	\$ 1,018,701.00
Deduct ceased to be in force during the year.....	95	190,214.00
Policies in force December 31st.....	660	\$ 828,487.00

Classification	No.	Amount
Losses and claims unpaid December 31st of previous year.....	2	\$ 457.01
Losses and claims incurred during the year.....	14	33,710.07
Totals	16	\$ 33,167.08
Losses and claims settled during the year, in cash, \$21,644.04; by compromise, none	13	21,644.04
Losses and claims unpaid December 31st.....	3	\$ 11,523.04

Greatest amount insured on any one life, \$50,000.00.

Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses, \$26,488.17.

Gain and Loss Exhibit

For the year ending December 31, 1906, showing the sources of the increase and the decrease in the surplus during the year.

Insurance Exhibit

Running Expenses	Gain in Surplus	Loss in Surplus
Gross premiums received during the year..... \$2,531,473.87		
Loading on actual premiums of the year. (averaging 21.6 per cent of the gross premiums)	\$ 549,691.96	
Insurance expenses incurred during the year	573,108.08	
Loss from loading.....		\$ 23,416.12

IOWA INSURANCE REPORT

Interest

Interest earned during the year (averaging 4.97 per cent on mean invested assets, including bank balances).....	\$ 895,706.83	
Investment expenses incurred during the year	186,791.17	
Net income from investments.....	\$ 708,912.66	
Interest required to maintain reserve	680,597.12	
Gain from interest.....		\$ 28,315.54

Mortality

Expected mortality on net amount at risk	\$ 667,003.47	
Actual mortality on net amount at risk	529,097.30	
Gain from mortality.....		137,906.17

Annuities

Net expected disbursements to annuitants	\$ 19,474.02	
Net actual annuity claims incurred.....	30,236.54	
Loss from annuities.....		10,762.52

Surrenders and Lapses

Total gain during the year from surrendered and lapsed policies	192,091.02	
---	------------	--

Dividends

Decrease in surplus on dividend account.....	95,083.98	
Profit and Loss (Excluding Investments)		
Net to loss account.....		10,520.08

Investment Exhibit

Investments Sold

Loss from sale of said real estate.....	1,000.00	
Loss from sale of said investments.....	509.93	

Investments Purchased

Loss on said investments.....	9,468.63	
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Investments Held

Loss on said investment during the year.....	139,931.00	
Gain in changes in unadmitted assets other than market value of bonds.....	22,396.69	

Total gains and losses in surplus during the year	\$ 380,709.42	\$ 290,752.26
---	---------------	---------------

Surplus

Increase in surplus (enter in column to balance).....		89,857.16
Totals	\$ 380,709.42	\$ 380,709.42

Interrogatories Regarding New Business

Expected death losses during 1906 on all policies issued during said year per mortality tables used by the company in computing its premiums.....	\$	28,709.00
Death losses incurred during 1906 on said policies (not deducting reserves)		19,000.00
Reserves released during 1906 on lapsed policies on which premiums for not more than one year had been paid.....		69,261.20
Loading on first year's premiums on policies issued in 1906 (averaging 23.3 per cent of the gross premiums).....		58,619.53
Expenses chargeable to first year's insurance, viz.:		
Commissions on first year's premiums.....	\$	148,899.02
Medical examinations and inspections of proposed risks		11,964.51
Advances to agents.....		25,256.96
<hr/>		
Total expenses chargeable to the procurement of new business.....	\$	196,120.48

General Interrogatories Regarding Gain and Loss Exhibit

Does the company value on the full level premium reserve system, the preliminary term, the modified preliminary term, or the select and ultimate basis?

Answer—Level premium system.

If the company uses more than one of the above methods, give the proportion of the total business under each.

Uses only one method.

If the company uses more than one table of mortality and one rate of interest in valuing its policies, give the amount of reserve held under each different basis.

Three per cent, \$1,086,774.00; 3½ per cent, \$3,384,672.00; 4 per cent, \$18,173,556.00.

Does the company issue, or has it ever issued, both non-participating and participating policies?

Answer—Yes; non-participating and participating prior to 1907.

If so, give the amount of insurance in force under each of these plans.

Participating, \$54,934,094.00; non-participating, \$6,098,189.00.

TABLE

Showing Business Done in Iowa During the Year 1906,

Name and Location of Company	Number of Policies				In force Decem-ber 31, 1905
	In force De-cember 31, 1905	Written dur-ing 1906	Terminating during 1906	In force De-cember 31, 1906	
Aetna Life					
Life, Hartford, Conn.	3,774	467	248	3,993	5,033,383.00
Accident, Hartford, Conn.	*	*	*	*	*
American Life, Des Moines, Iowa	2,044	1,478	808	2,714	3,191,925.00
Bankers' Life, Lincoln, Neb.	535	143	126	552	834,929.00
Bankers' Reserve Life, Omaha, Neb.	18		4	14	43,500.00
Cedar Rapids Life, Cedar Rapids, Iowa		55	1	54	
Central Life Assurance Society of U. S., Des Moines, Iowa	3,595	1,014	944	3,665	5,197,615.00
Columbian National Life, Boston, Mass.	2	3	2	3	10,000.00
Connecticut Mutual Life, Hartford, Conn.	1,834	250	247	1,837	3,460,964.00
Des Moines Life, Des Moines, Iowa	6,150	453	999	5,603	8,509,481.50
Equitable Life Assurance Society of U. S., New York, N. Y.	7,412	365	1,034	6,743	12,736,114.00
Equitable Life Insurance Co. of Iowa, Des Moines, Iowa	8,141	1,073	501	8,713	11,009,785.00
Fidelity Mutual Life, Philadelphia, Pa.	1,184	328	351	1,161	1,883,238.00
Germania Life, New York, N. Y.	922	113	48	987	1,430,539.00
Guaranty Mutual Life, Davenport, Iowa	2,569	4,578	1,647	5,500	1,259,250.00
Hartford Life, Hartford, Conn.	332	9	18	323	672,319.00
Home Life, New York, N. Y.	230	12	23	270	398,016.00
Manhattan Life, New York, N. Y.	477	20	88	409	642,841.00
Metropolitan					
Life, New York, N. Y.	2,499	936	695	2,740	1,910,232.00
Industrial, New York, N. Y.	49,167	16,763	16,388	49,542	7,072,201.00
Michigan Mutual Life, Detroit, Mich.	1,544	554	237	1,861	2,291,136.67
Mutual Benefit Life, Newark, N. J.	3,246	304	231	3,319	6,303,075.00
Mutual Life Insurance Co. of N. Y., New York, N. Y.	16,428	521	1,202	15,747	29,564,453.00
National Life Ins. Co., Montpelier, Vt.	1,073	227	200	1,100	1,614,427.16
National Life Insurance Co. of U. S. of America, Chicago, Ill.	3,885	190	442	3,633	3,478,075.65
New York Life, New York, N. Y.	21,197	1,123	1,712	20,613	33,364,654.00
Northwestern Mutual Life, Milwaukee, Wis.	18,946	1,700	1,562	19,084	32,265,106.00
Northwestern National Life, Minneapolis, Minn.	4,747	1,230	1,912	4,065	4,135,094.00
Pacific Mutual Life					
Life, Los Angeles, Cal.	775	1,421	221	1,975	1,205,221.00
Accident, Los Angeles, Cal.	*	*	*	*	*
Penn Mutual Life, Philadelphia, Pa.	5,649	784	403	6,030	10,236,698.00
Phoenix Mutual Life, Hartford, Conn.	1,110	165	138	1,137	1,541,419.00
Provident Life and Trust Co., Philadelphia, Pa.	556	23	24	555	996,002.00
Provident Savings Life Assurance Society, New York, N. Y.	623	216	123	721	1,087,755.00
Prudential Ins. Co. of A.					
Life, Newark, N. J.	2,732	605	653	2,684	3,063,226.00
Industrial, Newark, N. J.	30,289	13,163	11,709	31,743	3,556,452.00
Register Life and Annuity Co., Davenport, Iowa	3,439	525	395	3,619	4,639,252.00
Reliance Life, Pittsburg, Pa.	1	41		42	1,000.00
Royal Union Mutual Life, Des Moines, Iowa	3,165	323	433	3,055	4,731,267.00
Scandia Life, Chicago, Ill.	523	52	40	540	534,238.00
Security Mutual Life, Binghamton, N. Y.	86	9	16	79	118,968.00
Travelers' Ins. Co.					
Life, Hartford, Conn.	306	93	13	386	761,548.00
Accident, Hartford, Conn.	*	*	*	*	*
Union Central Life, Cincinnati, Ohio	2,606	281	153	2,734	3,774,782.00
Union Mutual Life, Portland, Me.	269	75	23	316	413,613.41
United States Life, New York, N. Y.	315	24	47	292	578,547.00
Washington Life, New York, N. Y.	714	41	95	660	946,805.00
Totals	215,269	51,754	46,309	220,814	\$316,504,191.39

*See Volume "I" Fire and Casualty Business.

No. 1.
Compil

Written dur- ing 1892
\$ 707,3
2,037,0
172,5

26,0
1,406,7
4,5
408,8
645,6
644,0
1,530,8
505,1
153,0
1,803,8
20,0
23,2
24,0
689,5
2,599,0
870,0
687,5
1,198,1
477,0
244,3
1,754,5
2,023,6
1,343,2
2,156,3
1,582,8
277,6
46,8
307,1
700,3
1,052,3
810,5
83,0
500,6
123,7
14,7
196,2
379,6
94,1
49,1
71,8

\$81,538,4

TABLE

The Condition of and General Business Transacted by Life and Accident Insurance
1906, Compiled From Com-

Name and Location of Company	Paid up capital	Assets	Liabilities, including capital and reinsurance reserve
Aetna Life			
Life, Hartford, Conn.	\$ 2,000,000	\$ 84,029,752.09	\$ 75,526,880.10
Accident, Hartford, Conn.	*	*	3,289,544.46
American Life, Des Moines, Iowa	25,000	187,993.64	164,447.40
Bankers' Life, Lincoln, Neb.	100,000	1,749,064.06	1,453,029.08
Bankers' Reserve Life, Omaha, Neb.		773,459.95	614,806.00
Cedar Rapids Life, Cedar Rapids, Iowa	25,000	43,278.91	25,661.69
Central Life Assurance Society of U. S., Des Moines, Iowa	100,000	661,429.59	640,294.55
Columbian National Life, Boston, Mass.	1,000,000	3,589,919.57	3,142,185.68
Connecticut Mutual Life, Hartford, Conn.		66,437,957.58	61,933,080.11
Des Moines Life, Des Moines, Iowa		1,889,800.83	1,723,099.89
Equitable Life Assurance Society of U. S., New York, N. Y.	100,000	428,048,836.81	365,457,805.21
Equitable Life Insurance Co. of Iowa, Des Moines, Iowa	100,000	5,611,843.20	5,211,507.52
Fidelity Mutual Life, Philadelphia, Pa.		12,578,857.30	11,371,449.44
Germania Life, New York, N. Y.	200,000	37,479,042.46	35,146,700.43
Guaranty Mutual Life, Davenport, Iowa		34,358.96	33,184.70
Hartford Life Insurance Co., Hartford, Conn.	500,000	3,807,715.60	3,312,283.45
Home Life, New York, N. Y.	125,000	19,009,550.82	18,050,901.84
Manhattan Life, New York, N. Y.	100,000	19,565,449.52	18,016,781.17
Metropolitan Life			
Life, New York, N. Y.	2,000,000	176,429,015.04	162,199,535.12
Industrial, New York, N. Y.	*	*	*
Michigan Mutual Life, Detroit, Mich.	250,000	9,902,754.77	9,677,155.11
Mutual Benefit Life, Newark, N. J.		105,602,138.26	97,890,996.62
Mutual Life Insurance Co. of New York, New York, N. Y.		495,864,649.58	411,236,019.41
National Life Insurance Co., Montpelier, Vt.		37,510,213.46	36,622,914.22
National Life Insurance Co. of U. S. of A., Chicago, Ill.	1,000,000	7,106,512.12	6,953,531.81
New York Life, New York, N. Y.		474,567,672.94	418,541,804.34
Northwestern Mutual Life, Milwaukee, Wis.		221,101,714.04	211,915,451.50
Northwestern National Life, Minneapolis, Minn.		4,737,617.47	4,635,901.43
Pacific Mut. Life			
Life, Los Angeles, Cal.	1,000,000	12,721,563.68	12,215,561.88
Accident, Los Angeles, Cal.	*	*	*
Penn Mutual Life, Philadelphia, Pa.		83,356,880.24	77,774,601.38
Phoenix Mutual Life, Hartford, Conn.		21,927,863.65	20,916,471.00
Provident Life and Trust Co., Philadelphia, Pa.	1,000,000	61,639,557.56	54,134,024.00
Provident Savings Life Assurance Society, New York, N. Y.	100,000	9,450,413.33	9,211,310.60
Prudential Ins. Co. of America			
Life, Newark, N. J.	2,000,000	127,053,415.79	108,519,358.09
Industrial, Newark, N. J.	*	*	*
Register Life and Annuity Co., Davenport, Iowa		448,890.18	424,275.17
Reliance Life Insurance Co., Pittsburg, Pa.	1,000,000	2,148,167.19	1,592,137.82
Royal Union Mutual Life, Des Moines, Ia.		1,757,979.73	1,579,266.82
Scandia Life Insurance Co., Chicago, Ill.		552,584.97	148,443.61
Security Mutual Life, Binghamton, N. Y.		4,090,590.89	3,548,948.00
Travelers' Ins. Co.			
Life, Hartford, Conn.	†	43,153,471.54	39,955,665.53
Accident, Hartford, Conn.	1,000,000	11,243,254.61	7,306,374.29
Union Central Life, Cincinnati, Ohio	100,000	55,619,517.39	53,894,524.89
Union Mutual Life, Portland, Me.		12,683,077.73	12,295,465.37
United States Life, New York, N. Y.	440,000	8,970,441.12	8,941,851.65
Washington Life, New York, N. Y.	500,000	18,524,511.64	18,327,320.25
Totals	\$14,765,000	\$2,692,636,779.81	\$2,395,573,552.65

*Data included in figures above.

†Data not reported separately by company.

‡See accident business.

No. 2.

Companies Which did Business in Iowa During the Year Ending December 31, 1915
Companies' Annual Statement.

Net surplus	Income	Expenditures	Policies written during the year	Total premium income	Losses paid	Per cent of losses paid to premiums received
\$ 5,213,327.58	\$ 13,985,234.39	\$ 9,519,346.41	\$ 28,595,629.00	10,360,549.68	\$ 5,359,623.88	51.7
28,546.94	4,319,601.22	3,790,143.94	1,989,850.00	4,319,601.22	1,989,092.22	46.0
296,084.98	131,120.20	123,334.82	4,405,221.00	123,989.88	5,337.90	4.3
158,653.96	685,596.13	286,301.16	4,842,000.00	628,204.55	63,677.09	10.1
17,617.22	573,293.14	321,027.32	95,000.00	543,147.51	43,500.00	7.1
	29,615.94	12,434.63		3,288.51		
21,135.04	383,730.87	265,333.94	5,093,930.00	350,343.29	50,311.85	14.3
447,733.89	2,512,141.59	1,575,136.23	19,160,614.00	1,707,631.64	158,940.63	9.3
4,504,877.47	8,746,343.66	7,767,874.43	10,464,537.00	5,320,591.15	4,530,911.06	81.8
166,700.94	827,357.29	555,147.10	5,815,673.00	753,981.83	169,208.96	22.4
62,590,531.58	76,854,694.30	55,726,554.75	83,343,127.00	57,285,250.18	22,767,962.95	39.7
400,335.68	1,404,800.26	659,516.76	5,240,412.00	1,132,941.57	168,591.62	15.0
1,207,407.86	5,511,117.59	2,983,004.61	17,688,861.00	4,206,255.33	1,364,505.45	32.4
2,332,342.03	6,655,219.77	4,683,483.51	14,480,177.00	4,940,571.29	2,442,304.79	49.4
1,174.26	50,436.10	38,823.07	1,287,110.00	49,808.35	4,974.05	10.0
495,432.15	2,332,561.47	2,050,534.42	3,182,923.00	2,181,907.93	1,581,661.29	72.5
958,648.98	4,423,986.25	2,989,441.49	14,258,403.00	3,516,866.59	1,216,087.35	34.6
1,548,663.35	3,665,061.91	2,738,987.66	10,061,111.00	2,634,032.18	1,253,541.35	47.6
14,229,479.92	66,695,825.76	39,815,704.34	380,060,777.00	59,537,161.24	16,012,034.26	26.9
225,599.66	2,104,318.87	1,631,966.34	8,415,399.00	1,636,256.96	858,821.10	52.5
7,711,141.64	20,434,288.87	13,556,012.43	57,469,976.00	15,706,914.69	6,427,742.67	42.2
84,628,630.17	81,883,632.97	49,180,987.28	87,347,284.00	58,317,866.55	25,744,599.18	44.1
887,299.24	7,785,636.57	4,634,247.06	21,610,136.00	6,139,117.25	1,939,719.01	31.6
152,980.31	2,151,636.51	1,123,463.89	12,415,414.41	1,820,513.51	321,741.90	17.7
56,025,868.60	100,902,178.71	59,330,202.53	167,936,294.00	82,363,736.80	26,385,140.81	32.0
9,186,262.54	41,933,328.65	27,641,673.96	96,537,839.00	31,839,731.30	9,151,342.90	28.7
101,716.04	1,510,897.06	744,836.48	1,270,020.00	1,194,712.85	412,445.57	34.5
506,001.80	7,117,011.92	3,750,997.83	30,130,304.00	3,728,652.29	836,956.55	22.4
5,582,278.86	19,587,451.56	11,447,742.03	58,184,340.00	15,405,543.04	4,983,336.28	32.3
1,011,392.65	4,847,610.30	3,100,435.41	16,905,108.00	3,819,477.45	1,272,735.00	33.3
7,505,533.56	10,542,227.17	7,232,244.45	21,458,517.00	7,385,140.78	3,617,712.85	49.1
239,102.73	4,496,068.07	3,756,312.05	14,991,598.00	3,526,663.44	1,706,630.61	48.4
18,534,057.70	53,525,058.76	32,449,146.85	79,150,019.00	48,274,169.45	12,943,297.79	26.8
24,115.01	191,096.15	93,648.52	158,619,789.00	174,128.09	15,953.44	9.2
556,029.37	520,893.74	411,376.68	758,531.00	429,781.16	52,122.69	12.1
178,712.91	664,728.27	398,720.38	5,632,710.00	566,177.65	75,500.45	13.3
404,141.36	266,768.52	170,920.54	3,149,320.00	243,988.38	110,932.90	45.5
543,642.89	1,865,591.37	1,354,914.27	1,072,229.00	1,677,856.24	587,741.01	35.0
2,197,806.01	7,926,331.40	4,505,052.42	9,014,227.00	5,624,373.30	2,626,914.69	46.7
3,941,830.38	8,168,431.88	6,566,723.73	21,726,254.00	7,627,205.12	3,090,333.18	40.5
1,724,992.50	11,968,079.98	6,139,276.53	31,316,240.00	8,958,405.79	2,427,985.02	27.1
387,612.36	3,222,194.94	2,401,240.99	10,067,586.00	2,522,143.88	761,559.95	30.2
25,589.47	1,739,888.93	1,589,588.67	2,220,949.00	1,230,495.38	759,895.01	61.3
197,191.39	3,439,947.02	2,802,076.91	6,525,815.00	2,531,473.87	1,447,342.22	57.2
\$297,093,227.16	\$598,593,035.96	\$381,913,885.82	\$1,543,020,753.41	\$472,551,642.01	\$167,740,721.98	35.5

TABLE

Showing Number and Amount of Policies in Force December 31, 1905, and
nated During 1906, and

Name and Location of Company	Net present value of all outstand- ing policies in force on the 31st of December, 1906	Policies in force Decem- ber 31, 1905	
		Number	Amount
Aetna Life			
Life, Hartford, Conn.-----	\$ 71,135,205.00	146,215	\$ 250,858,315.00
Accident, Hartford, Conn.-----	*	†	†
American Life, Des Moines, Iowa-----	130,887.00	2,044	3,191,925.00
Bankers' Life, Lincoln, Neb-----	1,343,311.73	11,340	17,466,090.00
Bankers' Reserve Life, Omaha, Neb-----	614,806.00	4,335	11,348,555.00
Cedar Rapids Life, Cedar Rapids, Iowa-----	424.74		
Central Life Assurance Society of U. S., Des Moines, Iowa-----	525,301.00	6,021	8,815,246.25
Columbian National Life, Boston, Mass-----	2,070,055.00	8,500	33,530,423.00
Connecticut Mutual Life, Hartford, Conn-----	59,552,721.00	71,307	169,412,783.00
Des Moines Life, Des Moines, Iowa-----	1,560,561.00	13,391	22,290,108.50
Equitable Life Assurance Society of U. S., New York, N. Y-----	358,777,238.00	557,333	1,449,440,390.00
Equitable Life Insurance Co. of Iowa, Des Moines, Iowa-----	4,808,825.71	19,852	27,500,162.00
Fidelity Mutual Life, Philadelphia, Pa-----	10,928,952.00	58,206	114,888,201.00
Germania Life, New York, N. Y-----	32,008,582.00	64,502	109,127,600.00
Guaranty Mutual Life, Davenport, Iowa-----	22,165.34	2,569	1,259,250.00
Hartford Life Ins. Co., Hartford, Conn-----	1,178,459.00	34,542	59,805,501.00
Home Life, New York, N. Y-----	17,628,121.00	44,615	79,775,340.00
Manhattan Life, New York, N. Y-----	17,748,747.00	35,655	76,024,255.00
Metropolitan Life			
Life, New York, N. Y-----	154,067,708.00	463,326	377,578,487.00
Industrial, New York, N. Y-----	*	8,119,158	1,207,924,312.00
Michigan Mutual Life, Detroit, Mich-----	9,323,085.00	35,463	49,837,230.00
Mutual Benefit Life, Newark, N. J-----	95,897,187.00	168,643	388,008,654.00
Mutual Life Insurance Co. of New York, New York, N. Y-----	404,072,449.00	689,321	1,589,549,468.00
National Life Ins. Co., Montpelier, Vt-----	32,717,837.97	73,435	141,049,978.00
National Life Insurance Co. of U. S. of A., Chicago, Ill-----	5,594,681.17	35,813	39,835,783.03
New York Life, New York, N. Y-----	404,642,287.00	1,001,269	2,061,593,836.00
Northwestern Mutual Life, Milwaukee, Wis-----	185,704,124.00	320,896	764,266,187.00
Northwestern National Life, Minneapolis Minn-----	4,008,197.55	29,129	27,624,762.00
Pacific Mutual Life			
Life, Los Angeles, Cal-----	10,702,788.11	41,139	64,706,333.00
Accident, Los Angeles, Cal-----		†	†
Penn Mutual Life, Philadelphia, Pa-----	68,601,985.00	155,438	368,870,020.00
Phoenix Mutual Life, Hartford, Conn-----	20,694,178.00	52,284	87,813,040.00
Provident Life and Trust Co., Phila- delphia, Pa-----	51,883,515.00	64,923	177,778,748.00
Provident Savings Life Assurance Society, New York, N. Y-----	8,838,320.00	43,898	96,768,367.00
Prudential Insurance Co. of America			
Life, Newark, N. J-----	101,894,808.00	372,904	431,777,561.00
Industrial, Newark, N. J-----	*	6,117,575	738,502,100.00
Register Life and Annuity Co., Davenport, Iowa-----	419,983.09	3,489	4,639,252.00
Reliance Life Ins. Co., Pittsburg, Pa-----	568,419.00	3,562	7,201,940.00
Royal Union Mutual Life, Des Moines, Ia-----	1,523,070.00	9,598	15,170,104.00
Scandia Life Ins. Co., Chicago, Ill-----	121,303.00	8,742	8,844,577.00
Security Mutual Life, Binghamton, N. Y-----	3,406,266.00	29,717	51,010,771.00
Travelers' Ins. Co.			
Life, Hartford, Conn-----	37,186,741.00	64,898	155,286,469.00
Accident, Hartford, Conn-----	*	†	†
Union Central Life, Cincinnati, Ohio-----	45,117,095.00	125,151	228,114,041.00
Union Mutual Life, Portland, Me-----	12,096,191.00	49,194	64,163,238.00
United States Life, New York, N. Y-----	8,318,542.00	20,103	39,792,799.00
Washington Life, New York, N. Y-----	17,595,002.00	34,839	63,255,371.00
Totals -----	\$2,265,030,155.41	19,214,334	\$11,683,697,631.78

*Data not furnished by the company and figures above indicate a total of life and accident or life and industrial business.

†Data not included in life statement.

IOWA INSURANCE REPORT

No. 3

December 31, 1906, the Number and Amount of Policies in Force and the Number and Amount of Policies Issued During 1906, in the Manner of Termination.

Policies in Force December, 31, 1906		Policies Issued During 1906	
Number	Amount	Number	Amount
150,784	\$ 261,322,984.00	14,965	\$ 28,595,622.00
1,714	3,678,725.00	1,414	1,989,350.00
12,652	19,295,797.00	3,088	4,405,221.00
5,781	14,703,222.50	2,021	4,842,000.00
54	95,000.00	54	95,000.00
7,210	10,576,110.75	3,331	5,093,930.00
10,716	40,211,785.00	6,343	19,180,614.00
72,005	171,701,156.00	3,000	10,464,537.00
14,033	24,053,184.00	2,900	5,815,673.00
527,715	1,876,676,369.00	34,717	83,343,127.00
22,094	30,874,819.00	2,568	5,240,412.00
58,992	118,143,518.00	8,748	17,688,861.00
67,040	114,189,167.00	6,028	14,480,177.00
5,500	1,895,110.00	4,547	1,287,110.00
33,205	57,050,685.00	2,103	3,182,923.00
47,661	86,113,559.00	7,501	14,258,403.00
35,810	74,407,461.00	4,320	10,061,111.00
531,467	428,184,083.00	134,028	100,545,134.00
8,487,870	1,264,684,502.00	1,721,234	268,515,643.00
35,787	49,740,084.00	4,883	8,415,399.00
180,377	417,313,749.00	24,796	57,469,976.00
664,925	1,517,257,180.00	40,115	87,347,284.00
77,099	148,797,737.00	11,638	21,610,136.00
35,563	43,968,460.27	6,347	12,415,414.41
923,630	2,029,695,718.00	83,951	167,936,294.00
330,408	819,252,279.00	34,938	96,567,839.00
24,362	22,963,978.00	574	1,270,020.00
57,639	97,069,420.00	22,978	55,040,919.00
164,582	206,319,522.00	21,469	58,184,340.00
55,768	97,583,284.00	7,768	16,905,108.00
68,606	187,670,839.00	7,668	21,458,517.00
41,907	94,580,269.00	6,566	14,991,598.00
408,117	464,840,841.00	20,956	79,150,019.00
6,474,689	788,261,730.00	1,300,743	158,619,789.00
2,619	4,950,616.00	525	758,531.00
5,095	10,905,918.00	2,729	6,632,710.00
9,946	16,047,039.00	1,791	8,149,330.00
9,107	2,330,897.00	983	1,072,229.00
29,877	61,042,299.00	6,010	9,014,227.00
69,252	166,735,543.00	9,214	21,736,254.00
120,968	242,141,715.00	14,782	31,316,840.00
47,487	67,033,856.00	7,243	10,067,596.00
19,446	37,409,422.00	1,263	2,220,949.00
23,973	61,032,883.00	3,040	6,525,615.00
30,074,309	\$ 11,989,686,455.54	3,679,748	\$ 1,567,931,368.41

TABLE No. 3—

Showing Number and Amount of Policies in Force December 31, 1905, and
nated During 1906, and

Name and Location of Company	Manner of Termination			
	By Death		By Maturity	
	Number	Amount	Number	Amount
Aetna Life				
Life, Hartford, Conn.-----	1,865	\$ 3,193,180.00	1,445	\$ 2,229,410.00
Accident, Hartford, Conn.-----	*	*	*	*
American Life, Des Moines, Iowa-----	6	5,900.00		
Bankers' Life, Lincoln, Neb.-----	38	64,296.00	7	9,999.00
Bankers' Reserve Life, Omaha, Neb.-----	14	51,500.00		
Cedar Rapids Life, Cedar Rapids, Iowa-----				
Central Life Assurance Society of U. S., Des Moines, Iowa-----	32	44,235.00	2	9,000.00
Columbian National Life, Boston, Mass.-----	40	84,600.00		
Connecticut Mutual Life, Hartford, Conn.-----	1,741	4,269,601.00	121	261,523.50
Des Moines Life, Des Moines, Iowa-----	117	204,547.00		
Equitable Life Assurance Society of U. S., New York, N. Y.-----	5,901	19,053,571.00	1,321	4,634,796.00
Equitable Life Insurance Co. of Iowa, Des Moines, Iowa-----	104	143,470.00	18	26,873.00
Fidelity Mutual Life, Philadelphia, Pa.-----	564	1,318,676.00		
Germania Life, New York, N. Y.-----	730	1,322,781.00	745	1,090,481.00
Guaranty Mutual Life, Davenport, Iowa-----	14	5,500.00		
Hartford Life Ins. Co., Hartford, Conn.-----	754	1,527,574.00	1	1,000.00
Home Life, New York, N. Y.-----	476	919,383.00	165	311,359.00
Manhattan Life, New York, N. Y.-----	429	1,221,681.00	112	216,185.00
Metropolitan Life				
Life, New York, N. Y.-----	3,890	2,922,636.00	158	160,376.00
Industrial, New York, N. Y.-----	121,224	12,927,896.00	14	1,136.00
Michigan Mutual Life, Detroit, Mich.-----	344	552,115.00	186	358,509.00
Mutual Benefit Life, Newark, N. J.-----	1,948	5,172,930.00	683	1,399,491.00
Mutual Life Insurance Co. of New York, New York-----	7,289	21,783,795.00	1,795	4,875,632.00
National Life Ins. Co., Montpelier, Vt.-----	674	1,455,955.00	343	443,694.00
National Life Insurance Co. of U. S. of A., Chicago, Ill.-----	296	339,719.68	3	3,608.00
New York Life, New York, N. Y.-----	8,604	21,125,978.00	1,394	4,848,197.00
Northwestern Mutual Life, Milwaukee, Wis.-----	2,662	7,665,373.00	671	1,660,061.00
Northwestern National Life, Minneapolis, Minn.-----	300	303,265.00	128	79,253.00
Pacific Mutual Life				
Life, Los Angeles, Cal.-----	499	825,485.00	29	65,625.00
Accident, Los Angeles, Cal.-----	*	*	*	*
Penn Mutual Life, Philadelphia, Pa.-----	1,443	3,893,365.00	541	1,333,976.00
Phoenix Mutual Life, Hartford, Conn.-----	704	1,055,081.00	127	240,349.00
Provident Life and Trust Co., Phila- delphia, Pa.-----	526	1,709,328.00	671	1,996,091.00
ciety, New York, N. Y.-----	587	1,664,555.00	10	24,000.00
Provident Savings Life Assurance Society, Prudential Insurance Co. of America				
Life, Newark, N. J.-----	2,952	3,497,892.00	122	98,125.00
Industrial, Newark, N. J.-----	90,915	9,427,769.00		
Register Life and Annuity Co., Davenport, Iowa-----	9	15,953.00		
Reliance Life Ins. Co., Pittsburg, Pa.-----	27	60,111.00		
Royal Union Mutual Life, Des Moines, Ia.-----	58	87,516.00		
Scandia Life Insurance Co., Chicago, Ill.-----	114	122,523.00		
Security Mutual Life, Binghamton, N. Y.-----	273	577,195.00		
Travelers' Ins. Co.				
Life, Hartford, Conn.-----	737	1,849,737.00	329	697,141.00
Accident, Hartford, Conn.-----	*	*	*	*
Union Central Life, Cincinnati, Ohio-----	1,002	2,021,250.00	492	773,821.00
Union Mutual Life, Portland, Me.-----	433	714,676.00	65	77,859.00
United States Life, New York, N. Y.-----	260	645,250.00	64	99,426.00
Washington Life, New York, N. Y.-----	437	946,096.00	354	491,241.00
Totals-----	261,017	\$136,793,929.68	12,571	\$38,574,019.50

*Data not furnished by the company in their annual statements.

CONTINUED

December 31, 1906, the Number and Amount of Policies Issued and Termi-
Manner of Termination.

Manner of Termination							
By Expiry		By Surrender		By Lapse		By Decrease	
Number	Amount	Number	Amount	Number	Amount	Number	Amount
236	\$ 462,050.00	1,839	\$ 3,484,795.00	5,107	\$ 8,403,005.00	1	\$ 462,327.00
		28	62,500.00	614	1,230,950.00	160	257,900.00
10	30,500.00	166	273,891.00	1,623	2,267,863.00	23	72,500.00
		189	544,062.50	400	925,250.00		32,500.00
18	19,000.00	102	182,253.00	2,054	3,184,830.00		
		122	660,285.00	2,339	5,675,355.00	1,826	6,657,680.00
	2,122.50	635	1,514,927.00	733	1,623,018.00		596,652.00
41	57,000.00	249	385,400.00	2,096	3,804,680.50		26,720.00
1,983	7,292,285.00	22,258	63,365,203.00	34,316	65,485,766.00		1,011,077.00
2	3,000.00	160	188,839.00	1,068	1,335,325.00		256,070.00
230	637,075.00	624	1,148,374.00	6,934	12,756,771.00	102	560,870.00
74	117,064.00	949	1,534,635.00	3,057	4,791,873.00		795,448.00
		13	11,750.00	1,617	648,250.00	3	2,500.00
60	79,300.00	34	39,696.00	2,988	4,552,822.00		545,569.00
8	27,683.00	807	1,451,813.00	3,168	5,224,202.00		406,133.00
37	131,189.00	727	1,635,442.00	3,086	8,377,241.00		769,004.00
38	82,684.00	12,650	10,890,122.00	67,433	48,225,481.00		
769	83,212.00	71,609	11,665,856.00	1,159,106	207,127,363.00		
32	37,185.00	582	1,185,082.00	3,036	5,401,774.00	419	1,056,139.00
1,226	2,570,440.00	2,952	6,509,018.00	3,637	5,482,768.00	2,799	7,330,539.00
261	1,958,308.00	15,366	34,810,023.00	41,352	85,212,351.00		14,203,081.00
423	928,092.00	1,932	3,766,976.00	4,577	7,900,125.00	264	839,621.00
3,303	4,965,143.07	510	486,122.01	2,827	2,578,330.50	3	252,976.70
68,745	123,723,785.00	12,842	28,424,593.00	1,869	7,861,620.00		31,101,773.00
54	1,311,567.00	6,353	14,110,135.00	7,445	14,900,377.00		3,297,752.00
38	61,621.00	330	396,727.00	5,279	6,496,424.00	1,034	1,796,550.00
8,284	10,639,491.00	501	1,101,779.00	5,539	5,416,522.00	2,261	5,519,556.00
890	2,533,891.00	3,026	6,688,961.00	9,802	20,571,099.00	636	2,751,768.00
163	274,020.00	820	1,292,968.00	2,516	4,131,990.00		293,624.00
		925	2,733,920.00	1,920	4,851,315.00	172	977,801.00
2,110	4,242,847.00	1,089	2,701,252.00	5,813	11,575,181.00		880,048.00
14,767	20,183,316.00	3,765	5,612,476.00	28,281	20,270,430.00		590,335.00
435	15,153.00	67,219	8,250,572.00	954,810	129,378,418.00		
22	29,914.00	104	139,111.00	260	314,200.00		
		34	152,000.00	1,158	1,799,408.00		19,708.00
58	92,500.00	167	270,739.00	1,221	1,898,745.00		47,279.00
		214	193,106.00	250	219,941.00	60	69,440.00
13	26,000.00	353	585,274.00	6,072	9,680,000.00		58,430.00
258	558,700.00	1,021	2,736,331.00	2,657	4,861,968.00		188,677.00
329	695,275.00	724	1,741,768.00	6,739	11,929,272.00		663,980.00
651	1,052,604.00	692	1,225,616.00	3,252	4,185,890.00	19	120,059.00
114	319,500.00	348	907,981.00	1,301	2,782,059.00	196	399,465.00
126	382,562.00	949	2,825,611.00	2,278	4,486,476.00		141,442.00
105,807	\$ 185,576,078.57	235,979	\$227,947,524.51	2,401,133	\$758,835,899.00	9,978	\$85,003,053.70

TABLE No. 4

Schedule of Salaries, Compensation and Emoluments Received During the Year 1906 by the President, Vice-President, Secretary and Treasurer of the Life Insurance Companies Transacting Business in Iowa

Number	Names and Location of Companies	Amount paid president	Amount paid vice-president	Amount paid secretary	Amount paid treasurer
1	Aetna Life Ins. Co., Hartford, Conn.	\$24,000.00	\$12,000.00	\$ 9,000.00	\$ 4,000.00
2	American Life, Des Moines, Ia.	2,276.37	2,500.95	1,868.22	2,210.46
3	Bankers' Life, Lincoln, Neb.	5,000.00	3,000.00	2,400.00	2,000.00
4	Bankers' Reserve Life, Omaha, Neb.	3,900.00	3,120.00	3,120.00	3,120.00
5	Cedar Rapids Life, Cedar Rapids, Ia.			1,050.00	100.00
6	Central Life Assurance Society, Des Moines, Ia.	7,500.00	1,800.00	5,000.00	
7	Columbian National Life, Boston, Mass.	7,995.00	5,165.00	3,319.47	
8	Connecticut Mutual Life, Hartford, Conn.	15,000.00	8,000.00	5,771.52	7,500.00
9	Des Moines Life, Des Moines, Ia.	7,750.00	4,625.00	2,000.00	
10	Equitable Life Assurance Society, New York, N. Y.	79,999.92	48,000.00	20,575.60	12,209.05
11	Equitable Life Insurance Co. of Iowa, Des Moines, Ia.	5,400.00	5,400.00	5,000.00	2,000.00
12	Fidelity Mutual Life, Philadelphia, Pa.	25,000.00	9,000.00	5,000.00	5,000.00
13	Germania Life, New York, N. Y.	18,000.00	12,500.00	5,000.00	
14	Guaranty Mutual Life, Davenport, Ia.	100.00	3,100.00	1,900.00	100.00
15	Hartford Life, Hartford, Conn.	21,000.00	6,000.00	6,000.00	
16	Home Life, New York, N. Y.	25,000.00	12,500.00	12,000.00	6,000.00
17	Manhattan Life, New York, N. Y.	20,296.99	9,378.19	6,918.79	
18	Metropolitan Life, New York, N. Y.	90,000.00	75,000.00	8,000.00	17,500.00
19	Michigan Mutual Life, Detroit, Mich.	10,000.00	1,000.00	4,500.00	2,000.00
20	Mutual Benefit Life, Newark, N. J.	24,999.96	13,999.92	7,999.92	9,000.00
21	Mutual Life Insurance Co. of New York, New York, N. Y.	50,000.00	27,500.00	12,000.00	19,611.11
22	National Life, Montpelier, Vt.	15,000.00	12,000.00	5,500.00	9,000.00
23	National Life Insurance Co. of U. S. of A., Chicago, Ill.	8,000.00	5,000.00	4,300.00	
24	New York Life, New York, N. Y.	50,000.00	40,000.00	14,000.00	30,000.00
25	Northwestern Mutual Life, Milwaukee, Wis.	25,000.00	18,000.00	7,333.33	
26	Northwestern National Life, Minneapolis, Minn.	9,999.60	4,230.60	2,750.15	1,249.95
27	Pacific Mutual Life, Los Angeles, Cal.	12,000.00	6,000.00	2,916.66	
28	Penn Mutual Life, Philadelphia, Pa.	14,588.31	21,592.46	12,955.48	
29	Phoenix Mutual Life, Hartford, Conn.	12,500.00	7,500.00	5,000.00	
30	Provident Life and Trust Co., Philadelphia, Pa.	24,777.72		4,375.04	6,625.06
31	Provident Savings Life Assurance Society, New York, N. Y.	13,500.00		5,000.00	2,750.00
32	Prudential Insurance Co. of A., Newark, N. J.	65,000.00	60,000.00	12,000.00	3,500.00
33	Register Life and Annuity, Davenport, Iowa	1,000.00		5,000.00	
34	Reliance Life, Pittsburg, Pa.			2,625.00	
35	Royal Union Mutual Life, Des Moines, Ia.	6,000.00		6,000.00	3,600.00
36	Scandia Life Ins. Co., Chicago, Ill.	500.00		2,200.00	500.00
37	Security Mutual Life, Binghamton, N. Y.	25,000.00	10,000.00	3,000.00	3,000.00
38	Travelers' Ins. Co., Hartford, Conn.	6,868.67	6,000.00	3,000.00	
39	Union Central Life, Cincinnati, Ohio.	12,500.00	10,000.00	6,000.00	6,000.00
40	Union Mutual Life, Portland, Me.	18,485.00	7,580.00	5,495.00	
41	United States Life, New York, N. Y.	6,680.00	5,110.00	4,740.00	2,800.00
42	Washington Life, New York	20,000.00	5,500.00	3,600.00	

ANNUAL STATEMENTS OF Assessment Life Insurance Associations

Transacting Business in Iowa in 1906 and Filing Statements
in 1907

ANNUAL STATEMENT

for the year ending December 31, 1906, of the condition and affairs of the

AMERICAN TEMPERANCE LIFE INSURANCE ASSOCIATION

organized under the laws of the State of New York, made to the Auditor of
State of the State of Iowa, pursuant to the laws thereof.

Incorporated September, 1889. Commenced business December, 1889.

Home office, 258 Broadway, New York, N. Y.

President, FRANK DELANO.

Secretary, GEORGE E. GODWARD.

Balance Sheet

Amount of net ledger assets December 31st of pre- vious year	\$ 148,877.01
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Income

as shown by the books at home office at close of
business December 31st.

First year's assessments: Expense.....	\$ 20,333.99
Subsequent years' assessments: Expense, \$30,779.64;	
mortuary, \$212,064.31	242,834.15
	263,168.14
Total paid by members.....	\$ 263,168.14

Interest from mortgages, \$3,138.69; other sources, \$1,547.55	4,686.24
Rents	10,032.58
<hr/>	
Total income during the year.....	277,886.96
<hr/>	
Sum of both amounts.....	\$ 428,763.97

Disbursements

As shown by the books at home office at close of
business December 31st.

Death claims or installments paid.....	\$ 148,920.34
Paid members for sick benefits, \$9.00; for returned premiums, \$48.25.....	57.25
<hr/>	
Total paid to members.....	\$ 148,977.59
Commissions and fees retained by or paid or al- lowed to agents on account of first year's fees, dues, assessments or premiums.....	16,551.66
Commissions paid or allowed for collecting assess- ments to banks or collectors.....	12,382.53
Salaries and allowances of managers and agents not paid by commissions.....	10,667.00
Salaries of officers.....	15,000.00
Salaries and other compensation of office employees	7,427.00
Medical examiners' fees, whether paid direct by members or otherwise.....	838.50
Insurance department fees and licenses.....	822.66
Taxes on real estate and investments, \$1,134.87; ex- penses and repairs on real estate, \$8,106.70.....	9,241.57
Rent	3,270.00
Legal expenses, \$2,873.00; advertising and printing, \$5,625.76	8,498.76
All other items, viz.: Postage	\$ 2,226.20
Traveling expenses	713.51
Miscellaneous expenses	52.50
(Total expenses, \$87,691.89.)	2,992.21
<hr/>	
Total disbursements	\$ 236,669.48
<hr/>	
Balance	\$ 190,094.49

Ledger Assets

As per ledger accounts shown by the books at home
office at close of business December 31st.

Book value of real estate, unincumbered.....	\$ 44,626.93
Loans on mortgages of real estate, first liens.....	81,068.00
Loans secured by pledge of bonds, stocks or other collaterals	2,322.50
Cash in office, \$7,030.65; deposited in banks, \$55,048.41	62,079.06
<hr/>	
Total ledger assets as per balance.....	\$ 190,094.49

IOWA INSURANCE REPORT

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Non-Ledger Assets

Interest accrued on mortgages.....	\$	576.83	
Interest accrued on other assets.....		844.46	
Market value of real estate over book value.....		10,878.07	
Mortuary assessments due on last call made within sixty days on insurance in force.....		15,287.25	
Mortuary assessments to become due on post- mortem policies, not exceeding one assessment nor the amount of post-mortem claims not as- sessed		35,342.38	
Total non-ledger assets.....			61,873.49
Gross assets			\$ 251,967.98

Deduct Assets Not Admitted

Excess over charges in liabilities on same account		15,977.63
Total admitted assets.....		\$ 235,988.35

Non-Ledger Liabilities

Losses on policies adjusted, not due.....	\$	20,100.00	
Losses on policies resisted.....		7,000.00	
Death claims reported but not yet adjusted.....		7,500.00	
Total death claims.....	\$	34,600.00	
Assessments paid before due.....		400.79	
Total liabilities			35,000.79
Balance to protect contract.....			\$ 200,987.56

Comprised under the following funds:

Mortuary fund	\$	52,150.00	
Reserve fund }		137,537.56	
Emergency fund }			
General or expense fund.....		11,300.00	
Total special funds.....			\$ 200,987.56

Exhibit of Certificates or Policies

Classification	Total Business of the Year		Business in Iowa During Year	
	No.	Amount	No.	Amount
Policies or certificates in force December 31st (beginning of new year)-----	9,225	\$ 9,799,168.00	21	\$ 27,000.00
Policies or certificates written or increased during the calendar year-----	911	738,832.00	1	1,000.00
Totals -----	10,136	\$ 10,537,494.00	22	\$ 28,000.00
Deduct decreased or ceased to be in force during year -----	1,224	\$ 1,254,604.00	2	\$ 3,000.00
Total policies or certificates in force December 31st (end of year)-----	8,912	\$ 9,282,890.00	20	\$ 25,000.00
Losses and claims unpaid December 31st (beginning of new year)-----	21	39,000.00		
Losses and claims incurred during the calendar year -----	150	159,220.00		
Totals -----	171	\$ 198,220.00		
Losses and claims paid, scaled down or compromised during the year -----	148	\$ 163,620.00		
Losses and claims outstanding unpaid December 31st (end of year)-----	23	\$ 34,600.00		
Assessments collected during the year-----		\$ 263,168.00		

Miscellaneous Questions

Give amount of entrance fee, and how paid.
Answer—None.

Give amount of annual dues, and how paid. Are these specified in policies or in by-laws? (State which.)
Answer—\$4.00 per \$1,000.00, included in assessment calls. By-laws.

What is the maximum and minimum amount of policies or certificates issued on any one life? Give limiting ages for admission.
Answer—\$5,000.00; \$100.00. 15 to 60.

Do the certificates or policies outstanding specify a fixed amount to be paid, regardless of amount realized from assessments to meet same?
Answer—No.

Does the association retain the right to scale down claims in case assets on hand and proceeds of next assessment are insufficient to pay claims at maximum amount?
Answer—Yes.

Is any part of the mortuary or reserve fund assessments used for the purpose of paying expenses?
Answer—No.

Does the association issue endowment certificates or policies, or undertake and promise to pay to members, during life, without regard to physical condition, any sum of money or thing of value?
Answer—No.

Does the association reserve in its by-laws or policies (state which) the right to levy extra assessments, and how and when?
Answer—By-laws and policies.

Upon what basis and manner are your regular assessments computed?
Answer—At age of entry, rates to be increased or extra assessments to be called if necessary.

How are the emergency, reserve or special funds created, and for what purpose, and where deposited?

Answer—For protection of members and to meet the requirements of the law.

What was the expected mortality, during the past year, on mean amount of insurance in force, according to the actuaries' table of mortality?

Answer—16.8.

Are the officers and directors elected by the members?

Answer—Directors.

If not, how are they selected?

Answer—Officers by directors.

Are notices of election sent to members?

Answer—Yes.

When and how?

Answer—By notice to members.

Are proxies contained in application?

Answer—No.

Are there any members or persons having any proprietary or preferred interest in the association; or receiving any part of the expense fund as consideration for money advanced or for guarantee of payment of expenses?

Answer—No.

Is a medical examination required before issuing a policy or certificate to applicants?

Answer—Yes.

Are policies or certificates issued, or assignments allowed, to persons other than the families, heirs, relatives and dependents, or actual creditors of the members?

Answer—No.

Has the society paid all its death claims in full, and has it the ability to pay its outstanding claims in full?

Answer—Yes; all legitimate claims paid in full.

What is the aggregate amount of an assessment or periodical call upon all the policyholders or members of the corporation or association?

Answer—\$35,342.38.

Has the association during the year levied extra assessments on policies and how much?

Answer—No.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer—No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer—Yes.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the State of Iowa during the year?

Answer—Mortuary fund, \$567.33; expense fund, \$97.15. Total, \$664.48.

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition of affairs of
THE BANKERS LIFE ASSOCIATION

Organized under the laws of the State of Iowa, made to the Auditor of
State of the State of Iowa, pursuant to the laws thereof.

Incorporated June 30, 1879, under section 1160, code of 1873.

Commenced business September 2, 1879.

Home office, Des Moines, Iowa.

President, EDWARD A. TEMPLE.
Secretary, H. S. NOLLEN.

Vice-President, E. E. CLARK.
Treasurer, SIMON CASADY.

Balance Sheet

Amount of net ledger assets December 31st of previous year	\$ 8,441,290.05
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Income

As shown by the books at home office at close of business December 31st.

Gross amount paid by members to the association or its agents, without deductions for commissions or other expenses, as follows:

Membership fees required or represented by applications		\$ 449,991.00
First year's assessments: Expense, \$53,615.60; mortuary, \$228,759.50		282,375.10
Subsequent years' assessments: Expense, \$402,827.82; mortuary, \$1,667,732.12		2,070,559.94
Guarantee deposits		758,580.47
<hr/>		
Total paid by members		\$ 3,561,506.51
Interest from mortgages, \$351,270.46; bonds and stocks, \$11,808.85; other sources, \$53,921.28		417,000.59
From all other sources, viz.: Reinstatement fees, \$3,725.91; changes of beneficiaries, \$1,019.70		4,745.61
<hr/>		
Total income during the year		3,983,252.71
<hr/>		
Sum of both amounts		\$12,424,542.76

Disbursements

As shown by the books at home office at close of business December 31st.

Death claims paid.....	\$ 1,674,720.06	
Guarantee deposits returned to beneficiaries of deceased members	34,224.00	
Advance payments returned to rejected applicants, and to members for cancelled certificates.....	17,901.91	
Total paid to members.....	\$ 1,726,845.96	
Commissions and fees retained by or paid or allowed to agents on account of first year's fees, dues, assessments	445,787.07	
Commissions paid or allowed to banks or collectors, for collecting assessments, etc.....	68,656.62	
Salaries and allowances of managers and agents not paid by commissions.....	10,000.00	
Salaries of officers.....	26,200.00	
Salaries and other compensation of office employees	48,350.43	
Medical examiners' fees, whether paid direct by members or otherwise.....	70,207.74	
Taxes on premiums, \$22,208.61; insurance department fees and licenses, \$3,548.54; municipal licenses, \$418.74	26,175.89	
Taxes on office fixtures, etc.....	592.92	
Rent	7,914.04	
Furniture, \$5,654.63; legal expenses, \$183.50; advertising and printing, \$14,962.83.....	20,800.96	
All other items, viz.:		
Stationery, etc., \$1,942.43; postage, \$28,529.69; telegrams, \$127.69; traveling expenses, \$3,922.43; express and freight, \$1,086.49; blank books, \$456.56; expense loans, \$7,116.41; inspection of risks, \$4,341.62; all other items, \$2,846.73.....	50,370.05	
(Total expenses, \$775,055.72.)		
Total disbursements		2,501,901.68
Balance		\$ 9,922,641.08

Ledger Assets

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value of real estate, unincumbered.....	\$ 43,000.00
Loans on mortgages of real estate, first liens.....	7,816,959.03
Book value of bonds (excluding interest).....	295,770.00
Cash deposited in banks.....	885,751.26
Other assets, viz.:	
Guarantee notes not due on members in good standing	1,897,244.31
Total	\$ 9,938,724.60

IOWA INSURANCE REPORT

Deduct Ledger Liabilities

Trust deposits	\$12,500.00	
Deposit of members for future calls.....	3,583.52	16,083.52
		<hr/>
Total net ledger assets.....		\$ 9,922,641.08

Non-Ledger Assets

Interest due, \$1,500.00; accrued, \$190,062.34; on mortgages	\$ 191,571.34	
Interest due, \$125.00; accrued, \$15,562.57; on other assets	15,717.57	
Mortuary assessments to become due on post-mortem policies, not exceeding one assessment nor the amount of post-mortem claims not assessed	136,168.00	
		<hr/>
Total non-ledger assets.....		243,456.91
		<hr/>
Total admitted assets.....		\$10,266,097.99

Non-Ledger Liabilities

Losses on post-mortem policies, not adjusted, \$126,168.00; resisted, \$10,000.00.....	\$ 136,168.00	
Salaries, rents, expenses, taxes, bills, accounts, bonuses, commissions, fees, etc., due or accrued	4,715.40	
		<hr/>
Total liabilities		140,883.40
		<hr/>
Balance to protect contracts.....		\$10,125,214.59

Comprised under the following funds:

Mortuary fund (less amount thereof included in liabilities and in assets not admitted).....	\$ 446,204.58	
Guarantee fund (less amount thereof included in liabilities and in assets not admitted).....	5,344,551.00	
Reserve or surplus fund (less amount thereof included in liabilities and assets not admitted).....	4,284,632.86	
General or expense fund (less amount thereof included in liabilities and in assets not admitted)	49,826.15	
		<hr/>
Total special funds.....		\$ 10,125,214.59

IOWA INSURANCE REPORT

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Exhibit of Certificates or Policies

Classification	Total Business of the Year		Business in Iowa During Year	
	No.	Amount	No.	Amount
Certificates in force December 31st (beginning of new year)-----	127,085	\$254,170,000.00	23,954	\$ 47,908,000.00
Certificates restored, during the calendar year -----	214	428,000.00	24	48,000.00
Certificates written or increased during the calendar year -----	25,500	51,000,000.00	2,204	4,408,000.00
Totals -----	152,799	\$305,598,000.00	26,182	\$ 52,364,000.00
Deduct decreased or ceased to be in force during year -----	6,925	\$ 13,850,000.00	769	\$ 1,538,000.00
Total certificates in force last December 31st (end of year)-----	145,874	\$291,748,000.00	25,413	\$ 50,826,000.00
Losses and claims unpaid December 31st (beginning of year)-----	60*	\$ 138,800.00	9	\$ 18,000.00
Losses and claims incurred during the calendar year -----	855	1,710,000.00	177	354,000.00
Claims on certificates formerly reported as terminated -----				
Totals -----	915*	\$ 1,848,800.00	186	\$ 372,000.00
Losses and claims paid, and compromised during year -----	856*	\$ 1,712,632.00	174	\$ 348,000.00
Losses and claims outstanding unpaid last December 31st (end of year)-----	68	136,168.00	12	24,000.00
Premiums and assessments collected during year -----		2,359,985.04		377,479.26

*Two-fifths.

Exhibit of Policies or Certificates

The following is a correct statement of the business of the year on policy account as it stood at close of business December 31st, according to home office books.

Classification	Whole Life Policies	
	No.	Amount
1. In force end of previous year-----	127,085	\$254,170,000.00
2. New policies issued -----	25,500	51,000,000.00
3. Old policies revived -----	214	428,000.00
Totals -----	152,799	\$305,598,000.00
Deduct Ceased:		
5. By death -----	855	\$ 1,710,000.00
8. By surrender -----	873	746,000.00
9. By lapse -----	5,697	11,894,000.00
12. Total terminated -----	6,925	\$ 13,850,000.00
13. In force at end of year-----	145,874	\$291,748,000.00

Gain and Loss Exhibit During Year of Statement

Balance to protect contracts beginning of said year		\$ 8,620,647.31
Fund earnings:		
Expense	\$ 911,180.03	
Guarantee deposit	758,580.47	
Mortuary and changes in uncollected allowed as assets	1,898,850.62	3,568,620.12
Interest, rent, etc., earned.....		439,732.24
Total credits		\$12,623,999.67
Expenses incurred:		
Insurance	\$ 767,454.71	
Investment (handling investments, real estate repairs, taxes and expenses).....	7,116.41	\$ 774,571.12
Death losses and claims incurred.....	\$ 1,762,125.91	
Deduct amount saved by compromise, etc., during year	87,911.95	1,724,213.96
Balance to protect contracts at beginning of said year		\$ 8,620,647.31
Total debits		\$12,623,999.67

Miscellaneous Questions

Give amount of entrance fee, and how paid.

Answer—The entrance fee is equal in dollars to one-half the member's age for each certificate of \$2,000.00 and is paid in advance.

Give amount of annual dues, and how paid. Are these specified in policies or in by-laws?

Answer—The annual dues on business written prior to July 1, 1888, is 6 per cent of guarantee deposit (which is \$1 for each year of the member's age for each certificate of \$2,000.00) and upon the business written since that date it is 10 per cent of the guarantee deposit. Expense dues are paid in semi-annual installments in January and July. Amount is fixed by articles of incorporation and resolution of board of directors.

What is the maximum and minimum amount of the policies or certificates issued on any one life? Give limiting ages for admission.

Answer—\$6,000.00; \$2,000.00. Ages 21 to 50 years (21 to 40 years, \$6,000.00; 41 to 50 years, \$4,000.00).

Do the certificates or policies outstanding specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?

Answer—The certificates of membership specify the amount to be paid in case of death.

If so, state how the amount is guaranteed, and whether such guarantee carries with it any dividend, surrender value, or endowment feature.

Answer—The amount so paid is guaranteed by the assets of the association including its deposits with the Auditor of State of Iowa and the right of assessments.

Does the association retain the right to scale down claims in case assets on hand and proceeds of next assessment are insufficient to pay claims at maximum amount?

Answer—No provision is made for dividends, surrender values, or endowments, and no right to scale down claims is retained.

Is any part of the mortuary or reserve fund assessments or premiums used for the purpose of paying any expenses?

Answer—No.

Does the association issue endowment certificates or policies, or undertake and promise to pay to members, during life, without regard to physical condition, any sum of money or thing of value?

Answer—No.

Does the association reserve in its by-laws or policies the right to levy extra assessments, and how and when?

Answer—The by-laws authorize assessment of amount required to pay losses.

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Upon what basis and map

Answer—Assessments are levied on the tax fund as will produce the same

How are the emergency, for
purpose, and where deposited?

Answer—The guarantee fund is for the purpose of securing persistence of interest collections and contributions, and is for the purpose of covering the cost of a rate of ten deaths per year. The funds belonging to the association (total \$81,537.48) are deposited with the bank by law. Loans to the amount of \$10,000 are made to the association. A deposit of \$1,000 is made in the insurance department. The balance

What was the expected amount of insurance in force, according to the report?

Answer—Expected mortality

Are the officers and directors

Answer—Yes.

Are notices of election sen

Answer—Yes.

When and how?

Answer—Annually in Marc

Are proxies contained in ar

Answer—No.

Are there any members or interest in the association; or consideration for money advan

Answer—No.

Is a medical examination required for an applicant?

Answer—Yes.

Are policies or certificates
other than the families, heirs,
of the member?

ANSWER—No.

Has the society paid all it
to pay its outstanding claims

Answer—Yes.

What is the aggregate amount of the policyholders or members' contributions?

Answer—The quarterly call average of \$588,232.76 each.

Has the association during paying stipulated premiums a

Answer—No.

Or increased the basis or right is retained?

ANSWER—No.

Or increased the ratio or
remaining the same?

ANSWER—No.

Has the association any de
for the special protection of t
deposits or investments are in

Answer—No: except \$1,000.00

If so, state amount and held, description of securities, billies in such state or count

Answer—The deposit of \$1,000 is required by the finance department as required.

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

COSMOPOLITAN LIFE INSURANCE ASSOCIATION

Organized under the laws of the State of Illinois, made to the Auditor of
State of the State of Iowa, pursuant to the laws thereof.

Incorporated December 20, 1890. Commenced business December 20, 1890.
Reincorporated July 27, 1896, under general law.

Home office, 142 Stephenson Street, Freeport, Ill.

President, WILLIAM W. KRAPE.

Secretary, CHAS. G. RECK.

Balance Sheet

Amount of net ledger assets December 31st of pre- vious year	\$ 95,395.56
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Income

As shown by the books at home office at close of
business December 31st.

Gross amount paid by members to the association
or its agents, without deductions for commissions
or other expenses, as follows:

Membership fees required or represented by ap- plications	\$ 1,275.00	
First year's assessments: Expense, \$394.45; mor- tuary, \$3,577.78	4,472.23	
Subsequent years' assessments: Expense, \$41,- 416.01; mortuary, \$165,664.06	207,080.07	
Medical examiners' fees, paid by applicant	292.00	
Total paid by members	\$ 213,119.30	
Interest from mortgages	1,899.04	
From all other sources, viz.: Miscellaneous	149.00	
Total income during the year		\$15,168.33
Sum of both amounts		\$ 310,563.89

IOWA INSURANCE REPORT

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Disbursements

As shown by the books at home office at close of business December 31st.

Death claims or installments paid.....	\$ 157,526.62
Advanced payments returned to rejected applicants.....	7.70
Old age, total disability and accident.....	1,225.00

Total paid to members.....	\$ 158,759.32
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Commissions and fees retained by or paid or allowed to agents on account of first year's fees, dues, assessments or premiums.....	3,964.71
Commissions paid or allowed for collecting assessments to banks or collectors.....	3,635.57
Salaries and allowances of managers and agents not paid by commissions.....	8,061.28
Salaries of officers, \$3,060.00; other compensation of officers, \$1,596.18	9,656.18
Salaries and other compensation of office employees.....	2,821.22
Medical examiners' fees, whether paid direct by members or otherwise.....	560.50
Insurance department fees and licenses.....	750.06
Rent (including \$430.96 for association's use of own buildings) less sub-leases.....	430.96
Official organ, \$3,909.16; legal expenses, \$1,042.83; advertising and printing, \$454.24.....	5,405.73
Lien notes terminated by lapse and death.....	4,279.62

All other items, viz.:

Traveling expenses, \$354.51; postage, tel., exp., etc., \$611.52; general expense, \$465.23.....	1,931.26
---	----------

(Total expenses, \$36,738.07.)

Total disbursements	199,777.01
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Balance	\$ 110,786.88
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Ledger Assets

As per ledger accounts shown by the books at home office at close of business December 31st.

Loans on mortgages of real estate, first liens.....	\$ 35,000.00
Lien notes	30,710.79
Cash in office, \$3,336.54; deposited in banks, \$30,203.24.....	33,539.78
Agents' debit balance, \$326.36; bills receivable, \$9, - 162.41	9,488.77

Other assets, viz.:

Office furniture	1,997.54
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Total ledger assets.....	\$ 110,786.88
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IOWA INSURANCE REPORT

Non-Ledger Assets

Interest accrued on mortgages.....	\$	625.00	
Mortuary assessments due on last call made within sixty days on insurance in force.....		1,743.95	
Mortuary assessments to become due on post-mor- tem policies, not exceeding one assessment nor the amount of post-mortem claims not assessed		17,630.00	
Total non-ledger assets.....			19,998.95
Gross assets			\$ 130,785.33

Deduct Assets Not Admitted

Furniture, fixtures and safes.....	\$	1,987.54	
Agents' debit balances not secured by bonds, \$326.36; bills receivable, not secured, \$162.41.....		488.77	
Excess charges in liabilities on same account.....		1,743.95	
Depreciation in ledger assets to bring same to market value if less than book value, lien notes		30,710.79	
Total			34,941.05
Total admitted assets.....			\$ 95,844.28

Non-Ledger Liabilities

Losses on policies resisted.....	\$	6,000.00	
Death claims reported but not yet adjusted.....		19,000.00	
Total disability, old age and accident (not due, pay- able in ten annual installments).....		4,300.00	
Total death claims.....	\$	29,300.00	
Salaries, rents, expenses, taxes, bills, accounts, bonuses, commissions, fees, etc., for current month, due or accrued.....		2,000.38	
Total liabilities			31,300.38
Balance to protect contract.....			\$ 64,544.90

Comprised under the following funds:

Mortuary fund	\$	42,733.13	
Emergency fund		17,630.00	
General or expense fund.....		4,001.29	
Total special funds.....			\$ 64,364.42

Exhibit of Certificates or Policies

Classification	Total Business of the year		Business in Iowa During Year	
	No.	Amount	No.	Amount
Policies or certificates in force December 31st (beginning of new year)-----	10,095	\$ 17,129,980.00	102	\$ 150,500.00
Policies or certificates written or increased during the calendar year-----	421	532,500.00	14	16,500.00
Totals -----	10,516	\$ 17,662,480.00	116	\$ 167,000.00
Deduct decreased or ceased to be in force during year -----	790	\$ 1,210,500.00	9	\$ 24,500.00
Total policies or certificates in force December 31st (end of year)---	9,726	\$ 16,451,980.00	97	\$ 142,500.00
Losses and claims unpaid December 31st (beginning of new year)-----	31	\$ 50,500.00	-----	-----
Losses and claims incurred during the calendar year -----	91	138,500.00	-----	-----
Totals -----	122	\$ 198,000.00	-----	-----
Losses and claims paid, scaled down or compromised during the year -----	105	\$ 173,000.00	-----	-----
Losses and claims outstanding unpaid December 31st (end of year)-----	17	25,000.00	-----	-----
Assessments collected during the year----	-----	-----	-----	\$ 1,445.77

Miscellaneous Questions

Give amount of entrance fee, and how paid.

Answer—Assessment policies, \$500.00 when becoming a member.

Give amount of annual dues, and how paid. Are these specified in policies or in by-laws? (State which.)

Answer—No annual dues.

What is the maximum and minimum amount of policies or certificates issued on any one life? Give limiting ages for admission.

Answer—Assessment policies: Maximum, \$2,000.00; minimum, \$500.00. Stipulated premium policies: Maximum, \$5,000.00; minimum, \$500.00. Ages—assessment, 18-50; stipulated premium, 18-65.

Do the certificates or policies outstanding specify a fixed amount to be paid, regardless of amount realized from assessments to meet same?

Answer—Yes.

If so, state how the amount is guaranteed, and whether such guarantee carries with it any dividend, surrender value, or endowment feature.

Answer—Guaranteed by assessments. No endowment feature. Stipulated premium policies provide cash surrender values after five years.

Does the association retain the right to scale down claims in case assets on hand and proceeds of next assessment are insufficient to pay claims at maximum amount?

Answer—No.

Is any part of the mortuary or reserve fund assessments used for the purpose of paying any expenses?

Answer—Yes.

If so, what amount and under what circumstances?

Answer—Not to exceed 20 per cent of assessments and premium for expense purposes.

Does the association issue endowment certificates or policies, or undertake and promise to pay to members, during life, without regard to physical condition, any sum of money or thing of value? If so, are the amounts fixed?

Answer—No endowment. Assessment policies, no. Stipulated premium policies after five years cash surrender.

Does the association reserve in its by-laws or policies (state which) the right to levy extra assessments, and how and when?

Answer—Yes; both when needed.

Upon what basis and manner are your regular assessments computed?

Answer—Age of entry.

How are the emergency, reserve or special funds created, and for what purpose, and where deposited?

Answer—See by-laws.

What was the expected mortality, during the past year, on mean amount of insurance in force, according to the actuaries' table of mortality?

Answer—No computation.

Are the officers and directors elected by the members?

Answer—Directors are.

If not, how are they selected?

Answer—Officers elected by directors.

Are notices of election sent to members?

Answer—Yes.

When and how?

Answer—Printed notices mailed.

Are there any members or persons having any proprietary or preferred interest in the association; or receiving any part of the expense fund as consideration for money advanced or for guarantee of payment of expenses?

Answer—No.

Is a medical examination required before issuing a policy or certificate to applicants?

Answer—Yes.

Are policies or certificates issued, or assignments allowed, to persons other than the families, heirs, relatives and dependents, or actual creditors of the members?

Answer—Yes.

If so, state governing rules.

Answer—Anyone having an insurable interest.

Has the society paid all its death claims in full, and has it the ability to pay its outstanding claims in full?

Answer—Yes.

What is the aggregate amount of an assessment or periodical call upon all the policyholders or members of the corporation or association.

Answer—\$17,630.00.

Has the association during the year levied extra assessments on policies and how much?

Answer—No.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer—No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer—No.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the State of Iowa during the year?

Answer—Mortuary fund, \$1,156.62; expense fund, \$289.15. Total, \$1,445.77.

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the
GERMAN-AMERICAN EQUATION PREMIUM LIFE ASSOCIATION

Organized under the laws of the State of Iowa, made to the Auditor of State
of the State of Iowa, pursuant to the laws thereof.

Incorporated March 5, 1887, under Chap. 65. Commenced business July 1, 1887.

Home office, Southwest Corner Main and Valley, Burlington, Iowa.

President, F. S. CHURCHILL, Secretary, F. H. A. KOCH.
First Vice-President, deceased, successor not yet elected.
Second Vice-President, F. L. UNTERKIRCHER.

Balance Sheet

Amount of net ledger assets December 31st of pre- vious year	\$ 17,588.32
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Income

As shown by the books at home office at close of
business December 31st.

Gross amount paid by members to the association
or its agents, without deductions for commissions
or other expenses, as follows:

Membership fees required or represented by ap- plications	\$ 461.00	
First year's assessments: Expense, \$2,814.30; mortuary, \$616.45	3,430.75	
Subsequent years' assessments: Expense, \$6,- 491.55; mortuary, \$11,821.20; reserve, \$3,940.39; equation savings, \$4,353.98.....	26,607.12	
Total paid by members.....	\$ 30,498.87	
Interest from mortgages, \$184.38 on bank deposits, \$240.00	424.38	
Total income during the year.....		30,923.25
Sum of both amounts.....	\$	48,511.57

Disbursements

As shown by the books at home office at close of
business December 31st.

Incidental to settlement of claims and protection of mortuary fund	\$ 131.65	
Commission on mortuary collections.....	533.90	
Death claims or installments paid.....	14,000.00	
Total paid to members.....	\$ 14,665.55	
Commissions and fees retained or paid or al- lowed to agents on account of first year's fees, dues, assessments or premiums, \$2,572.50; subse- quent years, \$3,056.02.....	5,628.52	
Commissions paid or allowed for collecting assess- ments to banks or collectors.....	78.37	
Salaries of officers.....	1,700.00	
Salaries and other compensation of office employees	411.00	
Medical examiners' fees, whether paid direct by members or otherwise.....	384.74	
Taxes on assessments income, \$165.96; insurance de- partment fees and licenses, \$94.18.....	260.14	
Rent	371.87	
Legal expenses, \$77.79; advertising and printing, \$384.75	462.54	
All other items, viz.:		
Books and stationery.....	129.10	
Postage and exchange, \$142.76; traveling ex- penses, \$137.20; sundries, \$32.09.....	312.05	
(Total expenses, \$9,062.77.)		
Total disbursements		24,403.88
Balance		\$ 24,107.69

Ledger Assets

As per ledger accounts shown by the books at home
office at close of business December 31st.

Loans on mortgages of real estate, first liens.....	\$ 7,000.00	
Loans secured by pledges of bonds, stocks or other collaterals	7,000.00	
Cash in office, \$1,771.85; deposited in banks, \$7,623.48..	9,395.33	
Agents' debit balance, secured.....	493.20	
Total admitted assets.....		\$ 24,107.69
Balance to protect contract.....		\$ 24,107.69
Comprised under the following funds:		
Mortuary fund	\$ 389.16	
Reserve fund	19,258.68	
Equation savings fund.....	4,353.98	
General or expense fund.....	105.87	
Total special funds.....		\$ 24,107.69

Exhibit of Certificates or Policies

Classification	Total Business of the Year		Business in Iowa During Year	
	No.	Amount	No.	Amount
Policies or certificates in force December 31st (beginning of new year)-----	912	\$ 1,039,500.00	662	\$ 797,500.00
Policies or certificates written or increased during the calendar year-----	146	194,000.00	146	194,000.00
Totals -----	1,058	\$ 1,233,500.00	808	\$ 991,500.00
Deduct decreased or ceased to be in force during year -----	142	\$ 176,000.00	136	\$ 170,000.00
Total policies or certificates in force December 31st (end of year)-----	916	\$ 1,057,500.00	672	\$ 821,500.00
Losses and claims unpaid December 31st (beginning of new year) -----				
Losses and claims incurred during the calendar year -----				
Totals -----	18	\$ 14,000.00	7	\$ 8,000.00
Losses and claims paid, scaled down or compromised during the year-----				
Losses and claims outstanding unpaid December 31st (end of year)-----				
Premiums collected during the year, \$30,498.87 -----				\$ 23,678.29

Miscellaneous Questions

Give amount of entrance fee, and how paid.
Answer—Four dollars per application, payable in advance.

Give amount of annual dues, and how paid. Are these specified in policies or in by-laws? (State which.)
Answer—Three-fifths of one per cent of the insurance in force, payable either annually, semi-annually or quarterly. Specified in policy.

What is the maximum and minimum amount of policies or certificates issued on any one life? Give limiting ages for admission.
Answer—\$5,000.00 to \$500.00. Ages 16 to 60.

Do the certificates or policies outstanding specify a fixed amount to be paid, regardless of amount realized from assessments to meet same?
Answer—Yes.

If so, state how the amount is guaranteed, and whether such guarantee carries with it any dividend, surrender value, or endowment feature.
Answer—By the accumulation of several funds. No endowment features.

Does the association retain the right to scale down claims in case assets on hand and proceeds of next assessment are insufficient to pay claims at maximum amount?
Answer—Not beyond the equation feature.

Is any part of the mortuary or reserve fund assessments used for the purpose of paying any expenses?
Answer—Yes.

If so, what amount and under what circumstances?
Answer—Each fund bears the cost of its collection, disbursement and protection.

Does the association issue endowment certificates or policies, or undertake and promise to pay to members, during life, without regard to physical

condition, any sum of money or thing of value? If so, are the amounts fixed?

Answer—Surplus from reserve and equation premium distributed to persistent members. No fixed amounts.

Does the association reserve in its by-laws or policies (state which) the right to levy extra assessments, and how and when?

Answer—Conditions in policy.

Upon what basis and manner are your regular assessments computed?

Answer—Upon the American and actuaries' tables combined.

How are the emergency, reserve or special funds created, and for what purpose, and where deposited?

Answer—From mortality and equation premiums collected. Deposited in accordance with the laws of the State of Iowa.

What was the expected mortality, during the past year, on mean amount of insurance in force, according to the actuaries' table of mortality?

Answer—10.89.

Are the officers and directors elected by the members?

Answer—Directors by members; officers by directors.

Are notices of election sent to members?

Answer—Yes.

When and how?

Answer—Thirty days before election?

Are proxies contained in application?

Answer—No.

Are there any members or persons having any proprietary or preferred interest in the association; or receiving any part of the expense fund as consideration for money advanced or for guarantee of payment of expenses?

Answer—No.

Is a medical examination required before issuing a policy or certificate to applicants?

Answer—Yes.

Are policies or certificates issued, or assignments allowed, to persons other than the families, heirs, relatives and dependents, or actual creditors of the members?

Answer—No.

Has the society paid all its death claims in full, and has it the ability to pay its outstanding claims in full?

Answer—Yes.

What is the aggregate amount of an assessment or periodical call upon all the policyholders or members of the corporation or association.

Answer—\$7,624.72.

Has the association during the year levied extra assessments on policies and how much?

Answer—No.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer—No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer—No.

What is the aggregate amount of premiums received from all members holding beneficiary certificates in the State of Iowa during the year?

Answer—Mortuary fund, \$9,748.01; expense fund, \$8,289.02; equation savings fund, \$2,597.42; reserve fund, \$3,043.84. Total, \$23,678.29.

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

ILLINOIS BANKERS' LIFE ASSOCIATION

Organized under the laws of the State of Illinois, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated November 3, 1897, under act June 22, 1893. Approved June 22, 1893.
Commenced business November 3, 1897.

Home office, Searles Building, South Main Street, Monmouth, Ill.

President, WM. H. WOODS.

Secretary, W. A. SAWYER.

First Vice-President, J. R. EBERSOLE.

Balance Sheet

Amount of net ledger assets December 31st of previous year	\$ 88,079.65
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Income

As shown by the books at home office at close of business December 31st.

Gross amount paid by members to the association or its agents, without deductions for commissions or other expenses, as follows:

Membership fees required or represented by applications	\$ 20,786.85	
First year's assessments: Expense, \$13,734.68; mortuary, \$44,126.14; guarantee, \$9,275.26; for other purposes, general, \$855.90.....	67,991.98	
Total paid by members.....	\$ 88,778.83	
Interest from mortgages.....	4,044.15	
Total income during the year.....		92,822.98
Sum of both amounts		\$ 180,902.63

IOWA INSURANCE REPORT

Disbursements

As shown by the books at home office at close of
business December 31st.

Death claims or installments paid.....	\$	44,873.25	
Total disability		1,000.00	
Paid beneficiaries from guarantee fund.....		294.35	
Paid members for surrender value, refunded.....		41.31	
<hr/>			
Total paid to members.....	\$	45,708.91	
Commissions and fees retained by or paid or al- lowed to agents on account of first year's fees, dues, assessments or premiums.....		20,786.85	
Commissions paid or allowed for collecting assess- ments to banks or collectors.....		758.81	
Salaries and allowances of managers and agents not paid by commissions.....		1,593.01	
Salaries of officers, \$1,622.50; other compensation of officers, \$1,260.00		2,882.50	
Salaries and other compensation of office employees		1,101.00	
Medical examiners' fees, whether paid direct by members or otherwise.....		2,694.00	
Insurance department fees and licenses.....		154.87	
Taxes on real estate and investments.....		205.20	
Rent		480.00	
Furniture, \$470.49; legal expenses, \$114.40; advertis- ing and printing, \$1,200.29.....		1,785.18	
All other items, viz.: Telephone, \$35.00; light, \$10.50; books and office supplies, \$99.50; express, \$50.24; miscellaneous, \$30.90; auditing committee, \$49.50; accrued in- terest, \$177.34; postage, \$772.25.....		1,225.23	
(Total expenses, \$33,666.65.)			
<hr/>			
Total disbursements			79,575.00
Balance			\$ 101,327.07

Ledger Assets

As per ledger accounts shown by the books at home
office at close of business December 31st.

Loans on mortgages of real estate, first liens.....	\$	86,310.50	
Cash deposited in banks.....		15,216.57	
<hr/>			
Total ledger assets.....			\$ 101,527.07

Non-Ledger Assets

Interest due, \$131.95; accrued, \$1,832.30; on mortgages	\$	1,964.25	
Mortuary assessments to become due on port-mor- tem policies, not exceeding one assessment nor the amount of post-mortem claims not assessed..		13,231.62	
Other items: Expense collections \$3,491.53; guarantee, \$3,100.00; furniture, fixtures and office supplies, \$1,390.00		7,981.53	
<hr/>			
Total non-ledger assets.....			23,177.40
<hr/>			
Gross assets			\$ 124,704.47

IOWA INSURANCE REPORT

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Deduct Assets Not Admitted

Furniture, fixtures and safes, \$900.00; supplies,	
printed matter and stationery, \$490.00-----	\$ 1,390.00
Excess of charges in liabilities on same account----	19,823.15
Total -----	21,213.15
Total admitted assets-----	\$ 103,491.32

Non-Ledger Liabilities

Salaries, rents, expenses, taxes, bills, accounts,	
bonuses, commissions, fees, etc., due or accrued	497.00
Total liabilities -----	497.00
Balance to protect contract-----	\$ 102,994.32

Comprised under the following funds:

Mortuary fund -----	\$ 39,226.97
Guarantee fund -----	58,399.63
General fund -----	239.27
Expense fund -----	3,661.20
Total special funds-----	\$ 101,527.07

Exhibit of Certificates or Policies

Classification	Total Business of the Year		Business in Iowa During Year	
	No.	Amount	No.	Amount
Policies or certificates in force December 31st (beginning of new year)-----	3,611	\$ 6,253,750.00	131	\$ 228,500.00
Policies or certificates written or increased during the calendar year-----	1,457	2,478,500.00	243	\$ 396,500.00
Totals -----	5,068	\$ 8,732,250.00	374	\$ 625,000.00
Deduct decreased or ceased to be in force during year -----	583	\$ 861,500.00	85	\$ 133,500.00
Total policies or certificates in force December 31st (end of year)-----	4,535	\$ 7,870,750.00	289	\$ 491,500.00
Losses and claims unpaid December 31st (beginning of new year)-----	5	\$ 9,000.00		
Losses and claims incurred during the calendar year -----	24	38,000.00	1	1,000.00
Totals -----	29	\$ 47,000.00		
Losses and claims paid, scaled down or compromised during the year-----	29	\$ 44,373.25	1	\$ 1,000.00

Losses and claims outstanding unpaid December 31st (end of year)-----

Assessments collected during the year, \$67,991.98.
Assessments collected during the year, in Iowa, \$2,918.46.

Miscellaneous Questions

Give amount of entrance fee, and how paid.

Answer—Twenty per cent of each year of applicant's age for \$500.00 certificates; 30 per cent for \$1,000.00 certificates; 40 per cent for \$1,500.00 certificates; 50 per cent for \$2,000.00 certificates; 75 per cent for \$3,000.00 certificates; 100 per cent for \$4,000.00 certificates.

Give amount of annual dues, and how paid. Are these specified in policies or in by-laws? (State which.)

Answer—No annual dues. Expense fund a certain per cent of guarantee. Contribution levied quarterly. Neither.

What is the maximum and minimum amount of policies or certificates issued on any one life? Give limiting ages for admission.

Answer—Maximum, \$4,000.00; minimum, \$500.00. Age 18 to 50 years, certificates, \$2,000.00; 18 to 40, certificates, \$4,000.00.

Do the certificates or policies outstanding specify a fixed amount to be paid, regardless of amount realized from assessments to meet same?

Answer—Yes.

If so, state how the amount is guaranteed, and whether such guarantee carries with it any dividend, surrender value, or endowment feature.

Answer—By guarantee fund. No dividend, surrender value or endowment.

Does the association retain the right to scale down claims in case assets on hand and proceeds of next assessment are insufficient to pay claims at maximum amount?

Answer—No.

Is any part of the mortuary or reserve fund assessments used for the purpose of paying any expenses?

Answer—No.

Does the association issue endowment certificates or policies, or undertake and promise to pay to members, during life, without regard to physical condition, any sum of money or thing of value?

Answer—No.

Does the association reserve in its by-laws or policies (state which) the right to levy extra assessments, and how and when?

Answer—Yes; in by-laws.

Upon what basis and manner are your regular assessments computed?

Answer—Whenever it is necessary to provide a greater amount in the mortuary fund than would be produced by a levy of 30 per cent upon the guarantee contributions made by each member; if the directors deem another or larger assessment necessary, it may be made.

How are the emergency, reserve or special funds created, and for what purpose, and where deposited?

Answer—By a certain contribution made by each applicant based upon the age of applicant and the amount of insurance. The purpose being to provide for death or total disability claims in excess of amount of money realized upon a call of 30 per cent for mortuary purposes, upon the guarantee contribution of each member.

Are the officers and directors elected by the members?

Answer—Yes, as to directors.

If not, how are they selected?

Answer—Officers elected by directors.

Are notices of election sent to members?

Answer—Yes.

When and how?

By mailing notices and publishing same 10 days prior to meeting.

Are proxies contained in application?

Answer—No.

Are there any members or persons having any proprietary or preferred interest in the association; or receiving any part of the expense fund as consideration for money advanced or for guarantee of payment of expenses?

Answer—No.

IOWA II

Is a medical examination required of applicants?

Answer—Yes.

Are policies or certificates issued other than to the families, heirs, or assigns of the members?

Answer—No.

Has the society paid all its outstanding claims?

Answer—Yes.

What is the aggregate amount of all the policyholders or members?

Answer—\$17,284.02.

Has the association during the year ended how much?

Answer—No stipulated premium.

Or increased the basis or rate of premium? Right is retained?

Answer—No.

Or increased the ratio or number of members? Remaining the same?

Answer—No.

What is the aggregate amount of all the policyholders or members holding beneficiary certificates?

Answer—Mortuary fund, \$2,118.45. Total, \$2,118.45.

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

LIMITED TERM LIFE ASSOCIATION

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated May 18, 1897, under assessment laws. Approved May 23, 1897, Chapter 65.

Commenced business July 31, 1897.

Home office, 405 Youngerman Block, Des Moines, Iowa.

President, F. W. SPRAGUE.

Secretary, T. H. KNOTTS.

First Vice-President, F. W. WILTSE.

Balance Sheet

Amount of net ledger assets December 31st of previous year

\$ 50,793.53

Income

As shown by the books at home office at close of business December 31st.

Gross amount paid by members to the association or its agents, without deductions for commissions or other expenses, as follows:

Membership fees required or represented by applications	\$ 4,690.36
First year's assessments: Reserve.....	750.00
Subsequent years' assessments: Expense, \$7,-107.24; mortuary, \$27,334.72; for other purposes, trust fund, \$118.77.....	34,560.73

Total paid by members.....	\$ 40,001.09
Interest from mortgages, \$300.00; other sources, \$592.54	592.54

IOWA INSURANCE REPORT

From all other sources, viz.:

Profit and loss, cancelled vouchers, \$2.00; bills received that had been charged to profit and loss, \$182.58	184.58
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Total income during the year.....	
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Sum of both amounts.....	\$
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Disbursements

As shown by the books at home office at close of business December 31st.

Death claims or installments paid.....	\$ 24,000.00
Advanced payments returned to rejected applicants, cancelled guarantee on lapsed certificates.....	2,746.15

Total paid to members.....	\$ 26,746.15
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Suspended note account transferred to non-ledger assets	14,250.72
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Commissions and fees retained by or paid or allowed to agents on account of first year's fees, dues, assessments or premiums, \$3,401.67; subsequent years, \$111.25.....	3,512.92
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Commissions paid or allowed for collecting assessments to banks or collectors.....	95.76
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Salaries and allowances of managers and agents not paid by commissions.....	30.00
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Salaries of officers, \$1,320.00; other compensation of directors, \$162.00	4,482.00
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(Officers receive no other compensation except commission on applications personally written.)	
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Salaries and other compensation of office employees	600.00
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Medical examiners' fees, whether paid direct by members or otherwise.....	406.40
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Taxes on assessments income, \$184.39, insurance department fees and licenses, \$51.15.....	235.54
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Taxes on real estate and investments, office furniture, \$4.21	4.21
--	------

Rent	406.00
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Legal expenses, \$31.25; advertising and printing, \$592.65	723.90
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All other items, viz.:

Postage, \$298.64; telegraph, \$37.25; traveling, \$383.25; express, \$9.30; expense items, \$211.32; officers' bonds, \$50.00; old agency accounts to profit and loss, \$1,547.33, lapsed; bills receivable to profit and loss, \$333.45.....	2,870.64
(Total expenses, \$13,426.27.)	

Total disbursements	
---------------------------	--

Balance	\$
---------------	----

Ledger Assets

As per ledger accounts shown by the books at home office at close of business December 31st.

Loans on mortgages of real estate, first liens.....	\$ 10,200.00
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IOWA INSURANCE REPORT

Cash in office, \$801.89; deposited in banks, \$4,266.80.....	5,068.19	
Agents' debit balance, \$957.11; bills receivable, \$16,- 305.52	17,262.63	
Other assets, viz.:		
Deferred guarantee (secured).....	4,716.00	
Furniture and fixtures.....	201.80	
Total ledger assets.....		\$ 37,448.62

Non-Ledger Assets

Interest due, \$27.50; accrued, \$105.40.....	\$ 132.90	
Mortuary assessments to become due on post-mor- tem policies, not exceeding one assessment nor the amount of post-mortem claims not assessed..	3,000.00	
Total non-ledger assets.....		3,132.90
Gross assets		\$ 40,581.52

Deduct Assets Not Admitted

Furniture, fixtures and safes.....	\$ 201.80	
Agents' debit balances not secured by bonds, \$957.11; bills receivable, not secured, \$306.60.....	1,263.71	
Total		1,465.51
Total admitted assets.....		\$ 39,116.01

Non-Ledger Liabilities

Losses on policies adjusted, not due.....	\$ 3,000.00	
Total death claims.....	\$ 3,000.00	
Salaries, rents, expenses, taxes, bills, accounts, bonuses, commissions, fees, etc., due or accrued	512.66	
Total liabilities		3,512.66
Balance to protect contract.....		\$ 35,603.35

Comprised under the following funds:

Mortuary fund	\$ 6,175.61	
Reserve fund	19,229.75	
Emergency fund	2,256.63	
Trust fund	1,499.55	
General or expense fund.....	6,441.81	
Total special funds.....		\$ 35,603.35

Exhibit of Certificates or Policies

Classification	Business in Iowa During Year	
	No.	Amount
Policies or certificates in force December 31st (beginning of new year)	2,014	\$ 3,707,000.00
Policies or certificates written or increased during the calendar year	197	300,000.00
Totals	2,211	\$ 4,007,000.00
Deduct decreased or ceased to be in force during year.....	395	\$ 738,000.00
Total policies or certificates in force December 31st (end of year)	1,816	\$ 3,269,000.00
Losses and claims unpaid December 31st (beginning of new year)	6	\$ 8,000.00
Losses and claims incurred during the calendar year.....	10	19,000.00
Totals	16	\$ 27,000.00
Losses and claims paid, scaled down or compromised during the year)	14	\$4,000.00
Losses and claims outstanding unpaid December 31st (end of year)	1	\$,000.00
Assessments collected during the year.....		\$ 35,310.00

Miscellaneous Questions

Give amount of entrance fee, and how paid.

Answer—Entrance fee equal to four mortuary calls at age and contingent fund dues for one year and is paid on admission.

Give amount of annual dues, and how paid. Are these specified in policies or in by-laws? (State which)

Answer—On all certificates issued since August 1, 1906, 75 cents quarterly on each \$1,000.00 insurance. On same certificates prior to that date it is \$1.00 semi-annually. Specified both in policies and articles.

What is the maximum and minimum amount of policies or certificates issued on any one life? Give limiting ages for admission.

Answer—\$4,000.00 maximum; \$1,000.00 minimum. Admitted between age 16 and 50, inclusive. All certificates now being issued are term certificates none of which are extended beyond age 70.

Do the certificates or policies outstanding specify a fixed amount to be paid, regardless of amount realized from assessments to meet same?

Answer—Yes.

If so, state how the amount is guaranteed, and whether such guarantee carries with it any dividend, surrender value, or endowment feature.

Answer—Guaranteed by guarantee and surplus funds. No surrender value or endowment.

Does the association retain the right to scale down claims in case assets on hand and proceeds of next assessment are insufficient to pay claims to maximum amount?

Answer—No.

Is any part of the mortuary or reserve fund assessments used for the purpose of paying any expenses?

Answer—No.

If so, what amount and under what circumstances?

Answer—None.

Does the association issue endowment certificates or policies, or undertake and promise to pay to members, during life, without regard to physical

condition, any sum of money or thing of value? If so, are the amounts fixed?

Answer—Not on policies now being issued. Some policies issued prior to August 1, 1906, provide for return guarantee fund, payment \$5.00 per \$1,000.00, at expiration of term.

Does the association reserve in its by-laws or policies (state which) the right to levy extra assessments, and how and when?

Yes; both in articles and policies whenever needed to pay death losses.

Upon what basis and manner are your regular assessments computed?

Answer—Regular assessments are levied quarterly in advance on basis of rates named in the policies, which are computed as sufficient to pay three months' death losses according to experience table.

How are the emergency, reserve or special funds created, and for what purpose, and where deposited?

Answer—Out of each of the first thirty assessments paid the following amounts (for each \$1,000.00 insurance) are placed in the guarantee fund: For insurance terminating at age 60, fifty cents; for certificates terminating at age 70, \$1.00. As paid in the money is invested in first mortgages and deposited with the insurance department to guarantee full payment of losses. The accumulation in the guarantee fund in excess of 20 per cent more than has been contributed by policies remaining in force, together with all interest earnings, are placed in the surplus fund which is provided to pay losses in any quarter should they exceed the proceeds of the assessment.

What was the expected mortality, during the past year, on mean amount of insurance in force, according to the actuaries' table of mortality?

Answer—Not computed.

Are the officers and directors elected by the members?

Answer—Directors are.

If not, how are they selected?

Answer—Officers by directors.

Are notices of election sent to members?

Answer—Yes.

When and how?

Answer—By mail with every assessment notice.

Are proxies contained in application?

Answer—No.

Are there any members or persons having any proprietary or preferred interest in the association; or receiving any part of the expense fund as consideration for money advanced or for guarantee of payment of expenses?

Answer—No.

Is a medical examination required before issuing a policy or certificate to applicants?

Answer—Yes.

Has the society paid all its death claims in full, and has it the ability to pay its outstanding claims in full?

Answer—Yes.

What is the aggregate amount of an assessment or periodical call upon all the policyholders or members of the corporation or association.

Answer—\$0,266.90.

Has the association during the year levied extra assessments on policies and how much?

Answer—No.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer—No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer—No.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the State of Iowa during the year?

Answer—Mortuary fund, \$27,334.72; expense fund, \$7,107.24; reserve fund \$750.00; trust fund, \$118.78. Total, \$35,310.75.

IOWA INSURANCE REPORT

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs

MERCHANTS' LIFE ASSOCIATION

Organized under the laws of the State of Iowa, made to the Auditor of the State of Iowa, pursuant to the laws thereof.

Incorporated April 4, 1894, under Twenty-first General Assembly. /
March 17, 1894, Chapter 65.

Commenced business June 14, 1894.

Home office, National State Bank Building, Corner Main and J
Burlington, Iowa.

President, JOHN J. SEERLEY.

Secretary, A. B. H

First Vice-President, JOHN BLAUL.

Balance Sheet

Amount of net ledger assets December 31st of previous year \$

Income

As shown by the books at home office at close of business December 31st.

Gross amount paid by members to the association or its agents, without deductions for commissions or other expenses, as follows:

Membership fees required or represented by applications	\$ 37,681.00
Reserve fund	38,004.09
First year's assessments: Expense, \$2,249.40, mortuary, \$4,545.00	6,795.30
Subsequent years' assessments: Expense, \$30,368.21; mortuary, \$92,460.87	122,829.06
Medical examiners' fees paid by applicant	2,630.00

Total paid by members	\$ 207,939.47
Interest from mortgages, \$4,398.67; bonds and stocks, \$607.28; other sources, \$2,461.73	7,467.68
Advanced by directors	1,600.00

From all other sources, viz.:

Change of beneficiary, \$58.00; reinstatement fees, \$128.00	181.00	
Total income during the year.....		217,283.15
Sum of both amounts.....		\$ 435,880.02

Disbursements

As shown by the books at home office at close of
business December 31st.

Death claims or installments paid.....	\$ 96,155.81	
Advanced payments returned to rejected applicants and to members of cancelled certificates.....	6,949.75	
Guarantee fund returned to beneficiaries.....	131.00	
Total paid to members.....	\$ 103,236.56	
Commissions and fees retained by or paid or al- lowed to agents on account of first year's fees, dues, assessments or premiums, \$37,581.78; subse- quent years, \$661.25	38,242.93	
Commissions paid or allowed for collecting assess- ments to banks or collectors.....	1,479.66	
Salaries and allowances of managers and agents not paid by commissions.....	1,013.50	
Salaries of officers, \$9,057.50; other compensation of officers, \$1,190.75	10,248.25	
Salaries and other compensation of office employees	5,341.65	
Medical examiners' fees, whether paid direct by members or otherwise.....	4,406.00	
Taxes on assessments income, \$1,061.73; insurance department fees and licenses, \$1,542.03; municipal licenses, \$157.28	2,761.04	
Rent	615.00	
Furniture, \$275.62; legal expenses, \$838.58; advertis- ing, \$245.21, and printing, \$2,746.87.....	4,106.23	
All other items, viz.:		
Charged off agents' balance.....	221.62	
Postage, \$4,317.86; express, \$272.25; stationery, \$110.42; traveling expense, \$1,479.53; telegrams, \$62.88; miscellaneous, \$928.53.....	7,171.49	
(Total expenses, \$75,657.47.)		
Total disbursements		173,241.06
Balance		\$ 224,935.96

Ledger Assets

As per ledger accounts shown by the books at home
office at close of business December 31st.

Loans on mortgages of real estate, first liens.....	\$ 107,500.00	
Book value of bonds (excluding interest).....	20,000.00	
Cash deposited in banks.....	71,855.08	
Agents' debit balance.....	424.73	
Other assets, viz.:		
Deposit Missouri state department.....	1,000.00	
Reserve fund notes of members in good standing	56,156.13	
Total ledger assets.....		\$ 224,935.96

Non-Ledger Assets

Interest accrued on mortgages.....	\$	3,190.08	
Interest accrued on other assets.....		222.50	
Mortuary assessments to become due on post-mortem policies, not exceeding one assessment nor the amount of post-mortem claims not assessed		9,000.00	
Total non-ledger assets.....			12,412.58
Gross assets	\$		260,348.49

Non-Ledger Liabilities

Losses on policies resisted.....	\$	2,000.00	
Death claims reported but not yet adjusted.....		7,000.00	
Total death claims.....	\$	9,000.00	
Total liabilities			0,000.00
Balance to protect contract.....	\$		260,348.49

Comprised under the following funds:

Mortuary fund	\$	45,575.45	
Reserve fund		208,873.02	
Guarantee fund		6,866.61	
General or expense fund.....		543.61	
Total special funds.....	\$		260,348.49

Exhibit of Certificates or Policies

Classification	Total Business of the Year		Business in Iowa During Year	
	No.	Amount	No.	Amount)
Policies or certificates in force December 31st (beginning of new year).....	7,204	\$ 14,146,000.00	6,521	\$ 11,072,000.00
Policies or certificates written or increased during the calendar year.....	2,233	4,406,000.00	748	1,493,000.00
Totals	9,437	\$ 18,012,000.00	6,269	\$ 12,568,000.00
Deduct decreased or ceased to be in force during year	599	\$ 1,198,000.00	227	\$ 451,000.00
Total policies or certificates in force December 31st (end of year).....	8,838	\$ 17,414,000.00	6,042	\$ 12,114,000.00
Losses and claims unpaid December 31st (beginning of new year)	4	\$ 8,000.00	2	\$ 4,000.00
Losses and claims incurred during the calendar year	40	97,000.00	19	37,000.00
Totals	53	\$ 105,000.00	21	\$ 41,000.00
Losses and claims paid, scaled down or compromised during the year.....	48	\$ 96,186.81	18	\$ 36,185.87
Losses and claims outstanding unpaid December 31st (end of year).....	6	9,000.00	3	5,000.00
Assessments collected during the year.....		97,006.77		61,196.83

Miscellaneous Questions

Give amount of entrance fee, and how paid.

Answer—Membership fee, 50 cents per year of age at time of entry.

Give amount of annual dues, and how paid. Are these specified in policies or in by-laws? (State which.)

Answer—Ten cents per year of age at time of entry prior to January 19, 1904. Since that date on all new business written one dollar and a half additional is yearly charged to each certificate regardless of age. Paid semi-annually. Yes, in both.

What is the maximum and minimum amount of policies or certificates issued on any one life? Give limiting ages for admission.

Answer—Ages 18 to 50, \$6,000.00 in three certificates of \$2,000.00 each; ages from 18 to 35, \$6,000.00; 35 to 45, \$4,000.00; 45 to 50, \$2,000.00.

How are the emergency, reserve or special funds created, and for what purpose, and where deposited?

Answer—By the payment of 50 cents per year of age at time of entry on each \$2,000.00 certificate and the interest on all the funds of the association. It is for the purpose of securing persistent membership and for paying any losses which may occur in excess of a rate of ten deaths per annum per thousand members. The securities belonging to the association, \$107,500.00, are deposited with the auditor of the State of Iowa as required by law. A deposit of \$1,000 has been made with the Missouri insurance department. The balance is in process of collection and investment.

What was the expected mortality, during the past year, on mean amount of insurance in force, according to the actuaries' table of mortality?

Answer—Year 1907, \$218,000.00.

Are the officers and directors elected by the members?

Answer—Directors by members and officers by directors.

If not, how are they selected?

Answer—Officers by directors.

Are notices of election sent to members?

Answer—No.

Are proxies contained in application?

Answer—No.

Are there any members or persons having any proprietary or preferred interest in the association; or receiving any part of the expense fund as consideration for money advanced or for guarantee of payment of expenses?

Answer—No.

Is a medical examination required before issuing a policy or certificate to applicants?

Answer—Yes.

Are policies or certificates issued, or assignments allowed, to persons other than the families, heirs, relatives and dependents, or actual creditors of the members?

Answer—No.

Has the society paid all its death claims in full, and has it the ability to pay its outstanding claims in full?

Answer—Yes.

What is the aggregate amount of an assessment or periodical call upon all the policyholders or members of the corporation or association.

Answer—Quarterly calls during the year 1906 produced \$97,006.77, the average amount of calls being \$24,251.69.

Has the association during the year levied extra assessments on policies and how much?

Answer—No.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer—No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer—No.

IOWA INSURANCE REPORT

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the State of Iowa during the year

Answer—Mortuary fund, \$61,169.82; expense fund, \$37,947.61; reserve fund, \$22,125.28. Total, \$125,285.61.

Do the certificates or policies outstanding specify a fixed amount paid, regardless of amount realized from assessments to meet same

Answer—Yes. The face value of certificates is secured by deposit with the state insurance department and an assessment on the members pro rata upon the age at entry.

If so, state how the amount is guaranteed, and whether such guarantee carries with it any dividend, surrender value, or endowment feature

Answer—Payment of the certificate in full is guaranteed by the assets of the association and the right of assessment; with no dividend, surrender values or endowment feature.

Does the association retain the right to scale down claims in case on hand and proceeds of next assessment are insufficient to pay claim for maximum amount?

Answer—No right to scale policies is retained.

Is any part of the mortuary or reserve fund assessments used for the purpose of paying any expenses?

Answer—No.

Does the association issue endowment certificates or policies, or take and promise to pay to members, during life, without regard to present condition, any sum of money or thing of value?

Answer—No.

Does the association reserve in its by-laws or policies (state what right to levy extra assessments, and how and when?

Answer—The articles of incorporation and by-laws authorize assessments of amounts required to pay losses.

Upon what basis and manner are your regular assessments computed?

Answer—Upon the age at entry as will produce the amount required to pay death losses.

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of

MINNESOTA SCANDINAVIAN RELIEF ASSOCIATION

Organized under the laws of the State of Minnesota, made to the Auditor of the State of Iowa, pursuant to the laws thereof.

Incorporated February 14, 1879, under general laws of Minnesota.

* The Minnesota Scandinavian Relief Association was organized on February 14, 1879, under the laws of the State of Minnesota and the articles of incorporation recorded in the office of the Secretary of State; but subsequently said articles were, on the 3d day of April, 1886, amended and the association reincorporated under Chapter 184 of the general laws of the State of Minnesota for the year 1885, and these articles also amended on the 10th day of January, 1888, both of which are filed in the office of the insurance commissioner.

Commenced business February 17, 1879.

Home office, 205 Main Street, Red Wing, Minn.

Secretary, A. G. ROSING, President, HON. PETER NELSON.

First Vice-President, C. LILJETHUN.

Balance Sheet

Amount of net ledger assets December 31st of previous year

\$ 1

Income

As shown by the books at home office at close of business December 31st.

Gross amount paid by members to the association or its agents, without deductions for commissions or other expenses, as follows:

Membership fees required or represented by applications	\$	3,918.00	
First year's assessments: Expense, \$191.36; mortuary, \$765.42; reserve, \$72.02.....		1,028.80	
Subsequent years' assessments: Expense, \$19,393.71; mortuary, \$77,574.88; reserve, \$7,298.71....		104,267.30	
Total paid by members.....	\$	109,214.10	
Interest from mortgages, \$289.50; bonds and stocks, \$4,190.93; other sources, \$138.89.....		4,619.32	
Rents		639.00	
Profit on disposal of securities.....		77.65	
From all other sources, viz.:			
Changes of beneficiaries, \$46.00; overpayments on assessments, \$1,297.09; dues on assessments paid, \$101.31; exchange, \$28.40; increase in the book value of real estate on account of repairs, \$305.60; miscellaneous, \$180.95.....		1,968.35	
Total income during the year.....			116,518.62
Sum of both amounts.....	\$		245,965.00

Disbursements

As shown by the books at home office at close of business December 31st.

Death claims or installments paid.....	\$	106,200.00
Total paid to members.....	\$	106,200.00
Commissions and fees retained by or paid or allowed to agents on account of first year's fees, dues assessments or premiums.....		2,764.00
Salaries and allowances of managers and agents not paid by commissions.....		8,833.70
Salaries of officers, \$1,500.00 (secretary); other compensation of officers, \$209.65 (medical director)...		1,709.65
Salaries and other compensation of office employees		2,380.00
Medical examiners' fees, whether paid direct by members or otherwise.....		1,154.00
Taxes on assessments income, \$40.59; insurance department fees and licenses, \$711.84.....		751.93
Taxes on real estate and investments, \$34.48; expenses and repairs on real estate, \$271.17.....		305.60
Rent		125.00
Legal expenses, \$100.00; advertising and printing, \$899.60		999.60

All other items, viz.:

Envelopes and postage, \$98.47; stationery, post-office box rent and telephone rent, \$56.82; traveling expenses for directors, \$283.40; water rent, \$5.04; new books, \$105.31; expressage, \$5.80; gas, \$79.51; fuel, \$42.45; inventory and repairs, \$997.17, premiums on secretary's and treasurer's bonds, \$100.00; applied on overpayments, \$1,216.55, dues on assessments, \$107.40; exchange, \$30.60; reduction of book value of real estate, \$639.00; amortizement of premiums on bonds, \$335.87; miscellaneous, \$326.36.....	4,299.77
(Total expenses, \$23,323.25.)	

Total disbursements	129,523.25
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Balance	\$ 119,441.75
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Ledger Assets

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value of real estate, unincumbered.....	\$ 2,563.84
Loans on mortgages of real estate, first liens.....	5,200.00
Book value of bonds (excluding interest).....	98,656.07
Cash in office, \$389.05; deposited in banks, \$12,530.45..	12,919.50
Other assets, viz.:	
Members' ledger balances.....	127.15
Total	119,496.06
Deduct ledger liabilities: Agents' credit balances..	44.81
Total ledger assets.....	\$ 119,441.75

Non-Ledger Assets

Interest accrued on mortgages.....	\$ 20.02
Interest accrued on other assets.....	1,796.18
Rents accrued on property or lease.....	10.42
Market value of real estate over book value.....	416.06
Market value of bonds (not including interest) and stocks over book value.....	1,180.00
Mortuary assessments due on last call made within sixty days on insurance in force.....	25,000.00
Mortuary assessments to become due on post-mortem policies, not exceeding one assessment nor the amount of post-mortem claims not assessed..	9,000.00
Total non-ledger assets.....	37,872.68
Gross assets	\$ 156,814.63

Deduct Assets Not Admitted

Depreciation in ledger assets to bring same to market value if less than book value, members' ledger balances	127.15
Total admitted assets.....	\$ 156,687.48

Non-Ledger Liabilities

Losses on policies, due and unpaid, \$4,000.00; adjusted, not due, \$25,000.00.....	\$	29,000.00	
Death claims reported but not yet adjusted.....		9,000.00	
Total death claims.....	\$	38,000.00	
All other liabilities, viz.:			
Members' ledger balances.....		553.34	
Total liabilities			38,553.34
Balance to protect contract.....	\$		118,134.14
Comprised under the following funds:			
Reserve fund	\$	118,042.66	
Emergency fund		73.86	
General or expense fund.....		17.62	
Total special funds.....	\$		118,134.14

Exhibit of Certificates or Policies

Classification	Total Business of the Year		Business in Iowa During Year	
	No.	Amount	No.	Amount
Policies or certificates in force December 31st (beginning of new year).....	6,506	\$ 6,308,000.00	242	\$ 205,500.00
Policies or certificates written or increased during the calendar year.....	608	431,000.00	16	10,500.00
Totals	7,114	\$ 6,739,000.00	258	\$ 216,000.00
Deduct decreased or ceased to be in force during year	402	\$ 338,000.00	12	\$ 10,000.00
Total policies or certificates in force December 31st (end of year).....	6,712	\$ 6,401,000.00	246	\$ 206,000.00
Losses and claims unpaid December 31st (beginning of new year).....	29*	\$ 38,700.00	2	\$ 2,000.00
Losses and claims incurred during the calendar year	90	105,500.00	4	4,500.00
Totals	119*	\$ 144,200.00	6	\$ 6,500.00
Losses and claims paid, scaled down or compromised during the year.....	81*	\$ 106,200.00	5	\$ 6,000.00
Losses and claims outstanding unpaid December 31st (end of year).....	38	38,000.00	1	500.00
Assessments collected during the year.....		105,296.10		3,382.00

*Two-fifths.

Miscellaneous Questions

Give amount of entrance fee, and how paid.

Answer—\$6.00 for \$500.00; \$8.00 for \$1,000.00; \$9.00 for \$1,500.00; \$10.00 for \$2,000.00; collected by solicitor from applicant.

Give amount of annual dues, and how paid. Are these specified in policies or in by-laws? (State which.)

Answer—No annual dues are charged.

What is the maximum and minimum amount of policies or certificates issued on any one life? Give limiting ages for admission.

Answer—\$2,000.00; \$500.00. 18 to 45 years.

Do the certificates or policies outstanding specify a fixed amount to be paid, regardless of amount realized from assessments to meet same?

Answer—Yes.

If so, state how the amount is guaranteed, and whether such guarantee carries with it any dividend, surrender value, or endowment feature.

Answer—Guaranteed partly by the reserve fund and partly by the agreement in the contract with the certificate holder to pay such assessments as are required by the by-laws of the association and as will be sufficient to pay all just claims upon the association. No dividend, surrender value or endowment is allowed the guarantee.

Does the association retain the right to scale down claims in case assets on hand and proceeds of next assessment are insufficient to pay claims at maximum amount?

Answer—No.

Is any part of the mortuary or reserve fund assessments used for the purpose of paying any expenses?

Answer—Yes.

If so, what amount and under what circumstances?

Answer—Seven per cent of the total assessments collected are set off to the reserve fund to be used only when the mortality shall exceed the rate in the American mortality tables; 80 per cent of the balance are set off to the benefit fund and the remainder to the contingent fund.

Does the association issue endowment certificates or policies, or undertake and promise to pay to members, during life, without regard to physical condition, any sum of money or thing of value?

Answer—No.

Does the association reserve in its by-laws or policies (state which) the right to levy extra assessments, and how and when?

Answer—Yes; in both whenever needed.

Upon what basis and manner are your regular assessments computed?

Answer—The American tables of mortality are used as a basis in fixing the rates of assessments, which are levied according to age at entry.

How are the emergency, reserve or special funds created, and for what purpose, and where deposited?

Answer—Seven per cent of the assessments collected are set off as a reserve fund. It was created for two purposes, viz.: First, for paying death claims when the mortality shall exceed the rate of the American mortality tables; second, to form a guaranty fund as security for the payment of death losses.

What was the expected mortality, during the past year, on mean amount of insurance in force, according to the actuaries' table of mortality?

Answer—\$155,440.89.

Are the officers and directors elected by the members?

Answer—Partly.

If not, how are they selected?

Answer—The president, the vice-president, the directors and the examining committee are elected at the annual meeting of the members, but the board of managers (consisting of the president, or in his absence of the vice-president, three directors and the secretary), the secretary, the treasurer and the medical director are elected by the directors at the annual meeting. The finance committee (consisting of three directors) is appointed by the president at the annual meeting of the board of directors.

Are notices of election sent to members?

Answer—No.

Are proxies contained in application?

Answer—No.

Are there any members or persons having any proprietary or preferred interest in the association; or receiving any part of the expense fund as consideration for money advanced or for guarantee of payment of expenses?

Answer—No.

Is a medical examination required before issuing a policy or certificate to applicants?

Answer—Yes.

Are policies or certificates issued, or assignments allowed, to persons other than the families, heirs, relatives and dependents, or actual creditors of the members?

Answer—No.

Has the society paid all its death claims in full, and has it the ability to pay its outstanding claims in full?

Answer—Yes.

What is the aggregate amount of an assessment or periodical call upon all the policyholders or members of the corporation or association.

Answer—About \$4,380.00.

Has the association during the year levied extra assessments on policies and how much?

Answer—No.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer—No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer—No.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the State of Iowa during the year?

Answer—Mortuary fund, \$2,516.66; expense fund, \$629.16; reserve fund, \$236.78. Total, \$3,382.60.

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the
**MUTUAL AID SOCIETY OF THE GERMAN LUTHERAN SYNOD OF
IOWA AND OTHER STATES.**

Organized under the laws of the State of Iowa, made to the Auditor of State
of the State of Iowa, pursuant to the laws thereof.

Incorporated June, 1882, and February, 1896, under Iowa state laws.
Commenced business September 27, 1879.

Home office, Bremer Avenue, Waverly, Iowa.

President, O. KRAUSHAAR, Clinton, Iowa.

Secretary, G. A. GROSSMANN, Waverly, Iowa.

First Vice-President, JOHN SOHL, Dubuque, Iowa.

Balance Sheet

Amount of net ledger assets December 31st of pre-
vious year -----

\$ 71,667.13

IOWA INSURANCE REPORT

Income

As shown by the books at home office at close of business December 31st.

Gross amount paid by members to the association or its agents, without deductions for commissions or other expenses, as follows:

Membership fees required or represented by applications	\$ 2.
Subsequent years' assessments: Expense, \$5,-472.80; mortuary, \$62,419.15; reserve, \$5,752.75....	73.
Medical examiners' fees, paid by applicant.....	
Total paid by members.....	\$ 76.
Interest from mortgages, \$1,398.56; bonds and stocks, \$96.10	3.
Total income during the year.....	
Sum of both amounts.....	

Disbursements

As shown by the books at home office at close of business December 31st.

Death claims or installments paid.....	\$ 62.
Total paid to members.....	\$ 62.
Commissions and fees retained by or paid or allowed to agents on account of first year's fees, dues, assessments or premiums.....	
Commissions paid or allowed for collecting assessments to banks or collectors.....	
Salaries of officers.....	2.
Medical examiners' fees, whether paid direct by members or otherwise.....	
Insurance department fees and licenses.....	
Advertising and printing.....	
All other items, viz.:	
Miscellaneous	
Postage, express, fuel, etc.....	
(Total expenses, \$5,518.14.)	
Total disbursements	
Balance	

Ledger Assets

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value of real estate, unincumbered.....	\$
Loans on mortgages of real estate, first liens.....	77.
Book value of bonds (excluding interest).....	
Cash deposited in banks.....	4.
Total ledger assets.....	

Non-Ledger Assets

Interest due, \$205.00; accrued, \$1,023.77; on mortgages	\$	1,828.77
Interest accrued on other assets		16.00
Mortuary assessments due on last call made within sixty days on insurance in force		1,102.20
Total non-ledger assets		2,946.97
Total admitted assets	\$	86,347.81

Non-Ledger Liabilities

Losses on policies, adjusted, not due	\$	4,500.00
Total death claims	\$	4,500.00
Assessments paid before due		229.80
Total liabilities		4,729.80
Balance to protect contract	\$	81,617.51
Comprised under the following funds:		
Mortuary fund	\$	81.65
Reserve fund		83,000.00
General or expense fund		318.69
Total special funds	\$	83,400.34

Exhibit of Certificates or Policies

Classification	Total Business of the Year		Business in Iowa During Year	
	No.	Amount	No.	Amount
Policies or certificates in force December 31st (beginning of new year)	5,743	\$ 5,702,000.00	782	\$ 775,500.00
Policies or certificates written or increased during the calendar year	425	464,500.00	70	71,500.00
Totals	6,168	\$ 6,166,500.00	852	\$ 847,000.00
Deduct decreased or ceased to be in force during year	116	\$ 115,500.00	21	\$ 25,500.00
Total policies or certificates in force December 31st (end of year)	6,052	\$ 6,051,000.00	831	\$ 821,500.00
Losses and claims unpaid December 31st (beginning of new year)	4	\$ 4,000.00		
Losses and claims incurred during the calendar year	60	63,000.00	10	12,000.00
Totals	64	\$ 67,000.00	10	\$ 12,000.00
Losses and claims paid, scaled down or compromised during the year	60	\$ 62,500.00	9	10,000.00
Losses and claims outstanding unpaid December 31st (end of year)	4	4,500.00	1	2,000.00
Assessments collected during the year	9	62,419.15	9	8,339.80

Miscellaneous Questions

Give amount of entrance fee, and how paid.

Answer—\$4.00, \$5.00 or \$6.00, according to age when entering.

Give amount of annual dues, and how paid. Are these specified in policies or in by-laws? (State which.)

Answer—\$1.00 per annum per member for expense; also \$1.00 for every \$1,000.00 insurance in force for reserve. Specified in by-laws.

What is the maximum and minimum amount of policies or certificates issued on any one life? Give limiting ages for admission.

Answer—\$2,000.00; \$500.00. Ages 18 to 50.

Do the certificates or policies outstanding specify a fixed amount to be paid, regardless of amount realized from assessments to meet same?

Answer—No.

Does the association retain the right to scale down claims in case assets on hand and proceeds of next assessment are insufficient to pay claims at maximum amount?

Answer—Yes.

Is any part of the mortuary or reserve fund assessments used for the purpose of paying any expense?

Answer—No.

Does the association issue endowment certificates or policies, or undertake and promise to pay to members, during life, without regard to physical condition, any sum of money or thing of value?

Answer—No.

Does the association reserve in its by-laws or policies (state which) the right to levy extra assessments, and how and when?

Answer—Yes; in by-laws.

Upon what basis and manner are your regular assessments computed?

Answer—Upon age at entry.

How are the emergency, reserve or special funds created, and for what purpose, and where deposited?

Answer—Dues for reserve, also unused portion of expense fund; for death losses only; loaned on first mortgages, deposited with State Auditor.

What was the expected mortality, during the past year, on mean amount of insurance in force, according to the actuaries' table of mortality?

Answer—Have no table?

Are the officers and directors elected by the members?

Answer—Yes.

Are notices of election sent to members?

Answer—Yes.

When and how?

Answer—Every three years; by delegates.

Are proxies contained in application?

Answer—No.

Are there any members or persons having any proprietary or preferred interest in the association; or receiving any part of the expense fund as consideration for money advanced or for guarantee of payment of expenses?

Answer—No.

Is a medical examination required before issuing a policy or certificate to applicants?

Answer—Yes.

Are policies or certificates issued, or assignments allowed, to persons other than the families, heirs, relatives and dependents, or actual creditors of the members?

Answer—No.

Has the society paid all its death claims in full, and has it the ability to pay its outstanding claims in full?

Answer—Yes.

What is the aggregate amount of an assessment or periodical call upon all the policyholders or members of the corporation or association.

Answer—Over \$7,000.00.

Has the association during the year levied extra assessments on policies and how much?

Answer—No.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer—No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer—No.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the State of Iowa during the year?

Answer—Mortuary fund, \$8,339.80; expense fund, \$998.50; reserve fund, \$728.25. Total, \$9,771.55.

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

MUTUAL LIFE ASSOCIATION OF IOWA

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated August 29, 1895, under Title IX, code of 1873.
Commenced business February 1, 1896.

Home office, Red Oak, Iowa.

President, JOHN HAYES.

Secretary, O. P. WORSLEY.

First Vice-President, B. B. CLARK.

Balance Sheet

Amount of net ledger assets December 31st of previous year	\$ 74,649.88
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Income

As shown by the books at home office at close of business December 31st.

Gross amount paid by members to the association or its agents, without deductions for commissions or other expenses, as follows:

First year's assessments: Expense, \$854.00; mortuary, \$850.28	\$ 1,704.28
Subsequent years' assessments: Expense, \$3,580.10; mortuary, \$19,496.00.....	23,076.75
Total paid by members.....	\$ 24,781.03

IOWA INSURANCE REPORT

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Interest from mortgages, \$3,057.06; less \$128.47 paid out as accrued interest on loans purchased.....	2,928.59	
From all other sources, viz.:		
Renewing policies, premiums on deferred payments, etc.	232.05	
Total income during the year.....		27,941.67
Sum of both amounts.....		\$ 102,501.55

Disbursements

As shown by the books at home office at close of business December 31st.

Death claims or installments paid.....	\$ 6,000.00	
Advanced payments returned to rejected applicants	65.25	
Paid members for surrender value, beneficiaries of deceased members	447.71	
Total paid to members.....	\$ 6,512.96	
Commissions and fees retained by or paid or allowed to agents on account of first year's fees, dues, assessments or premiums.....	1,338.17	
Commissions paid or allowed for collecting assessments to banks or collectors.....	18.60	
Salaries and allowances of managers and agents not paid by commissions.....	462.14	
Salaries of officers.....	1,200.00	
Salaries and other compensation of office employees	829.10	
Medical examiners' fees, whether paid direct by members or otherwise.....	836.30	
Taxes on assessments income, \$165.54; insurance department fees and licenses, \$18.50.....	184.04	
Rent (including \$325.00 for association's use of own buildings)	325.00	
Furniture, \$11.92; advertising and printing, \$135.05....	146.97	
All other items, viz.:		
Bill of state for examination.....	70.46	
Postage, express, telephone, exchange, etc.....	165.14	
(Total expenses, \$4,570.92.)		
Total disbursements		11,083.88
Balance		\$ 91,507.67

Ledger Assets

As per ledger accounts shown by the books at home office at close of business December 31st.

Loans on mortgages of real estate, first liens.....	\$ 47,900.00	
Cash in office, \$32.89; deposited in banks, \$16,406.82....	16,439.21	
Other assets, viz.:		
Personal accounts	168.46	
Total ledger assets.....		\$ 91,507.67

IOWA INSURANCE REPORT

Non-Ledger Assets

Interest accrued on mortgages.....	\$	1,801.05
Premiums due on last call made within sixty days on insurance in force.....		14,523.63
Total non-ledger assets.....		16,324.68
Total admitted assets.....	\$	107,832.35

Non-Ledger Liabilities

Losses on policies, due and unpaid.....	\$	2,500.00
Total death claims.....	\$	2,500.00
All other liabilities, viz.: Mortuary dividend accrued on death loss.....		81.13
Total liabilities		2,581.13
Balance to protect contract.....	\$	105,251.22

Comprised under the following funds:		
Mortuary fund	\$	19,251.45
Reserve fund		66,691.19
Accrued interest fund.....		1,801.05
Sinking fund		15,268.98
General or expense fund.....		2,238.55
Total special funds.....	\$	105,251.22

Exhibit of Certificates or Policies

Classification	Business in Iowa During Year	
	No.	Amount
Policies or certificates in force December 31st (beginning of new year)	885	\$ 1,147,000.00
Policies or certificates written or increased during the calendar year	46	71,500.00
Totals	931	\$ 1,218,500.00
Deduct decreased or ceased to be in force during year.....	58	\$ 66,500.00
Total policies or certificates in force December 31st (end of year)	873	\$ 1,152,000.00
Losses and claims unpaid December 31st (beginning of new year)	1	\$ 3,000.00
Losses and claims incurred during the calendar year.....	3	5,500.00
Totals	4	\$ 8,500.00
Losses and claims paid during the year.....	3	\$ 6,000.00
Losses and claims outstanding unpaid December 31st (end of year)	1	2,500.00
Assessments collected during the year.....		24,815.78

Miscellaneous Questions

Give amount of entrance fee, and how paid.

Answer—First payment for balance of year, loaded \$10.00 per \$1,000.00 of insurance for expenses.

Give amount of annual dues, and how paid. Are these specified in policies or in by-laws? (State which.)

Answer—\$3.00 on each \$1,000.00 insured, payable in advance. Specified in articles of incorporation and policies.

What is the maximum and minimum amount of policies or certificates issued on any one life? Give limiting ages for admission.

Answer—Maximum, \$5,000.00; minimum, \$1,000.00. Ages, 21 to 60, inclusive.

Do the certificates or policies outstanding specify a fixed amount to be paid, regardless of amount realized from assessments to meet same?

Answer—Yes.

If so, state how the amount is guaranteed, and whether such guarantee carries with it any dividend, surrender value, or endowment feature.

Answer—By annual premiums payable in advance. No endowments written.

Does the association retain the right to scale down claims in case assets on hand and proceeds of next assessment are insufficient to pay claims at maximum amount?

Answer—No. Policy provides for an additional payment by the insured in event of death rate exceeding \$15,000.00 to each \$1,000,000.00 of insurance in force in any one year.

Is any part of the mortuary or reserve fund assessments used for the purpose of paying any expenses?

Answer—No.

Does the association issue endowment certificates or policies, or undertake and promise to pay to members, during life, without regard to physical condition, any sum of money or thing of value?

Answer—After a fixed number of years, stated in policy, overpayments may be used by member to pay current premiums, or such accumulation may be withdrawn in cash, at the option of insured.

Does the association reserve in its by-laws or policies (state which) the right to levy extra assessments, and how and when?

Answer—Articles of incorporation.

Upon what basis and manner are your regular assessments computed?

Answer—Annual premiums payable in advance sufficient to pay \$15,000.00 of death losses on each \$1,000,000.00 of insurance, at average age of 35 years; \$18,000.00 of losses at 40 years; \$24,000.00 at 50 years, and other average ages in same proportion.

How are the emergency, reserve or special funds created, and for what purpose, and where deposited?

Answer—Reserve fund created by overpayments to the mortuary fund, amount December 31, 1906, \$36,691.19, for the benefit of persistent members. Invested in first mortgages on improved farms, securities deposited with Auditor of State as provided by law.

What was the expected mortality, during the past year, on mean amount of insurance in force, according to the actuaries' table of mortality?

Answer—\$12,180.00.

Are the officers and directors elected by the members?

Answer—Directors.

If not, how are they selected?

Answer—Officers by directors.

Are notices of election sent to members?

Answer—Yes.

When and how?

Answer—Annually, by mail.

Are proxies contained in application?

Answer—No.

Are there any members or persons having any proprietary or preferred interest in the association; or receiving any part of the expense fund as consideration for money advanced or for guarantee of payment of expenses?

Answer—No.

Is a medical examination required before issuing a policy or certificate to applicants?

Answer—Yes.

Are policies or certificates issued, or assignments allowed, to persons other than the families, heirs, relatives and dependents, or actual creditors of the members?

Answer—No.

Has the society paid all its death claims in full, and has it the ability to pay its outstanding claims in full?

Answer—Yes.

What is the aggregate amount of an annual call upon all the policy-holders or members of the corporation or association?

Answer—\$22,707.45 annually.

Has the association during the year levied extra assessments on policies and how much?

Answer—No; only used one-third of net premiums.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer—No; no such right.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer—No; has no such right.

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

NATIONAL LIFE ASSOCIATION

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated October 24, 1899.

Commenced business, March 19, 1900.

Home office, 315 Citizens' National Bank Building, Des Moines, Iowa.

President, J. B. SULLIVAN.

Secretary, HENRY PYLE.

First Vice-President, O. H. DAVISON.

Balance Sheet

Amount of net ledger assets December 31st of previous year

\$ 24,125.23

IOWA INSURANCE REPORT

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Income

As shown by the books at home office at close of business December 31st.

Gross amount paid by members to the association or its agents, without deductions for commissions or other expenses, as follows:

Membership fees required or represented by applications	\$ 44,935.00	
First year's assessments: Expense, \$24,179.13; mortuary, \$26,966.00; reserve, \$15,729.59.....	86,874.72	
Total paid by members.....	\$ 111,809.72	
Interest from mortgages.....	1,197.44	
From all other sources, viz.: Membership fee notes, \$206.25; trust fund, \$232.78; agents' balance, \$507.41.....	946.44	
Total income during the year.....		113,953.60
Sum of both amounts.....	\$	138,078.83

Disbursements

As shown by the books at home office at close of business December 31st.

Death claims or installments paid.....	\$ 25,500.00	
Advanced payments returned to rejected applicants.....	2,480.00	
Total paid to members.....	\$ 27,980.00	
Commissions and fees retained by or paid or allowed to agents on account of first year's fees, dues, assessments or premiums.....	42,455.00	
Commissions paid or allowed for collecting assessments to banks or collectors.....	402.79	
Salaries and allowances of managers and agents not paid by commissions.....	4,919.35	
Salaries of officers, \$2,425.00; other compensation of officers (medical director), \$482.11.....	2,907.11	
Salaries and other compensation of office employees.....	1,645.20	
Medical examiners' fees, whether paid direct by members or otherwise.....	4,016.18	
Taxes on assessments income, \$492.66; insurance department fees and licenses, \$548.48.....	1,041.14	
Rent	840.00	
Legal expenses, \$80.50; advertising and printing, \$660.40	740.90	
All other items, viz.: Postage, \$753.65; trust fund applied on assessments, \$155.45; sundries, \$711.52; Meyer, \$475.00; directors, \$23.00; reserve funds returned, \$12.00; mortuary returned, \$5.02; traveling expenses, \$221.89; reserve fund, interest accrued on mortgages, \$226.14.....	2,583.67	
Total disbursements		89,531.34
Balance	\$	48,547.49

Ledger Assets

As per ledger accounts shown by the books at home
office at close of business December 31st.

Loans on mortgages of real estate, first liens.....	\$	40,250.00	
Cash in office, \$305.78; deposited in banks, \$7,991.76..		8,297.49	
		<hr/>	
Total ledger assets.....			\$ 48,547.49

Non-Ledger Assets

Mortuary assessments not exceeding claims unpaid	\$	9,000.00	
Other items:			
Agents' balance, \$1,197.03; membership fee notes, \$2,686.21; guarantee notes, \$136,542.19; furniture and fixtures, \$466.70		140,892.13	
		<hr/>	
Total non-ledger assets.....			149,892.13
			<hr/>
Total gross assets.....			\$ 198,439.62

Deduct Assets Not Admitted

Furniture, fixtures and safes.....	\$	466.70	
Agents' debit balances not secured by bonds, \$1,- 197.08; bills receivable, membership fee, \$2,686.21..		3,883.24	
		<hr/>	
Total			4,349.94
			<hr/>
Total admitted assets.....			\$ 194,089.68

Non-Ledger Liabilities

Losses on policies resisted.....	\$	3,000.00	
Death claims reported but not yet adjusted.....		6,000.00	
		<hr/>	
Total death claims.....	\$	9,000.00	
Assessments paid before due.....		129.41	
All other liabilities, viz.:			
\$13,450.00, money advanced to promote the asso- ciation, to be paid the subsequent regular assessments out of the expense fund.....		13,450.00	
		<hr/>	
Total liabilities			22,579.41
			<hr/>
Balance to protect contract.....			\$ 171,510.27

Exhibit of Certificates or Policies

Classification	Total Business of the Year		Business in Iowa During Year	
	No.	Amount	No.	Amount
Policies or certificates in force December 31st (beginning of new year) 1906.....	2,403	\$ 4,233,500.00	1,570	\$ 2,857,000.00
Policies or certificates written or increased during the calendar year.....	2,372	4,245,500.00	591	1,263,000.00
Totals	4,775	\$ 8,479,000.00	2,161	\$ 4,120,000.00
Deduct decreased or ceased to be in force during year	995	\$ 1,421,000.00	579	710,000.00
Total policies or certificates in force December 31st (end of year).....	3,780	\$ 7,058,000.00	1,582	\$ 3,410,000.00
Losses and claims unpaid December 31st (beginning of new year).....	1	\$ *3,000.00	1	\$ 3,000.00
Losses and claims incurred during the calendar year	17	31,500.00	9	14,000.00
Totals	18	\$ 34,500.00	10	\$ 17,000.00
Losses and claims paid, scaled down or compromised during the year.....	15	\$ 25,500.00	8	\$ 13,000.00
Losses and claims outstanding unpaid December 31st (end of year).....	3	9,000.00	2	4,000.00
Assessments collected during the year....	4	66,874.73	4	42,612.60

*Contested.

Miscellaneous Questions

Give amount of entrance fee, and how paid.

Answer—The rate \$10.00 for each \$1,000.00 of insurance.

Give amount of annual dues, and how paid. Are these specified in policies or in by-laws? (State which.)

Answer—Not to exceed one-tenth of one per cent of amount stated in policy payable quarterly. Specified in policy.

What is the maximum and minimum amount of policies or certificates issued on any one life? Give limiting ages for admission:

Answer—Maximum, \$5,000.00; minimum, \$250.00. 18 to 55 years.

Do the certificates or policies outstanding specify a fixed amount to be paid, regardless of amount realized from assessments to meet same?

Answer—The policy specifies the amount to be paid in case of death.

If so, state how the amount is guaranteed, and whether such guarantee carries with it any dividend, surrender value, or endowment feature.

Answer—The amount so paid is guaranteed by the assets of the association, including its deposits with the state insurance department, and the right of assessments. No provision is made for dividends, surrender values or endowments.

Does the association retain the right to scale down claims in case assets on hand and proceeds of next assessment are insufficient to pay claims at maximum amount?

Answer—No right to scale down claims is retained.

Is any part of the mortuary or reserve fund assessments used for the purpose of paying any expenses?

Answer—May be.

If so, what amount and under what circumstances?

Answer—If all losses for quarter are provided for 50 per cent of first year's mortuary on new members may be used at discretion of board of directors in getting new business.

Does the association issue endowment certificates or policies, or undertake and promise to pay to members, during life, without regard to physical condition, any sum of money or thing of value?

Answer—Assessments are levied for.

Does the association reserve in its by-laws or policies (state which) the right to levy extra assessments, and how and when?

Answer—Right to levy.

Upon what basis and manner are your regular assessments computed?

Assessments quarterly is reserved in policy. Assessments are levied for such a percentage upon the guarantee mortuary base as will produce a mortuary fund to pay losses.

How are the emergency, reserve or special funds created, and for what purpose, and where deposited?

Answer—By payment of 50 cents per \$1,000.00 of insurance for each year of the insured,

What was the expected mortality, during the past year, on mean amount of insurance in force, according to the actuaries' table of mortality?

Answer—Eight to one thousand,

Are the officers and directors elected by the members?

Answer—Directors are.

Are notices of election sent to members?

Answer—Yes.

When and how?

Answer—Thirty days or more before meeting.

Are proxies contained in application?

Answer—No.

Are there any members or persons having any proprietary or preferred interest in the association; or receiving any part of the expense fund as consideration for money advanced or for guarantee of payment of expenses?

Answer—No.

Is a medical examination required before issuing a policy or certificate to applicants?

Answer—Yes.

Are policies or certificates issued, or assignments allowed, to persons other than the families, heirs, relatives and dependents, or actual creditors of the members?

Answer—No.

Has the society paid all its death claims in full, and has it the ability to pay its outstanding claims in full?

Answer—Yes.

What is the aggregate amount of an assessment or periodical call upon all the policyholders or members of the corporation or association.

Answer—\$20,689.42.

Has the association during the year levied extra assessments on policies and how much?

Answer—No.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer—No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer—No.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the State of Iowa during the year?

Answer—Mortuary fund, \$4,879.75; expense fund, \$2,674.50; reserve fund, \$3,993.07. Total, \$11,547.32.

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

PIONEER LIFE ASSOCIATION OF AMERICA

Organized under the laws of the State of Iowa, made to the Auditor of State
of the State of Iowa, pursuant to the laws thereof.

Incorporated May, 1905, under Iowa laws. Approved June 6, 1905, Chapters
1, 7 and 8.

Commenced business July 1, 1905.

Home office, 59 McManus Building, Davenport, Iowa.

President, J. B. PHILLIPS.

Secretary, EVANGELINE H. DOUGLASS.

First Vice-President, L. P. WALKER.

Second Vice-President, H. A. SKELLEY.

Balance Sheet

Amount of net ledger assets December 31st of pre-
vious year

\$ 554.30

Income

As shown by the books at home office at close of
business December 31st.

Gross amount paid by members to the association or
its agents, without deductions for commissions or
other expenses, as follows:

Subsequent years' assessments: Expense, \$2,701.28;
mortality, \$4,280.67; reserve, \$87.05; for other pur-
poses, equitation reserve, \$136.90..... \$ 7,206.40
Medical examiners' fees, paid by applicant..... 3.75

Total paid by members..... \$ 7,210.15

Total income during the year..... \$ 7,210.15

Sum of both amounts..... \$ 7,764.45

IOWA INSURANCE REPORT

Disbursements

As shown by the books at home office at close of
business December 31st.

Death claims or installments paid: Accident claims, \$227.89; death claims, \$1,240.44-----	\$	1,467.83
Mortuary liability assumed-----		200.00
Total paid to members-----	\$	1,667.83
Commissions and fees retained by or paid or al- lowed to agents on account of first year's fees, dues, assessments or premiums, \$353.47; commis- sion work on B. P. Ass'n, \$89.76-----		443.23
Commissions paid or allowed for collecting assess- ments to banks or collectors-----		167.83
Salaries and allowances of managers and agents not paid by commissions-----		369.25
Salaries of officers-----		897.21
Salaries and other compensation of office employees		122.50
Medical examiners' fees, whether paid direct by members or otherwise, chief medical director, \$10.01; local medical directors, \$16.00-----		26.01
Taxes on assessments income, \$20.90; insurance de- partment fees and licenses, \$22.00-----		42.90
Rent (including \$202.50 for association's use of own buildings) less sub-leases, \$25.00-----		177.50
Furniture, \$77.20; advertising and printing, \$126.22--		203.42
All other items, viz.: Liability assumed, \$75.00; bonds, \$48.95; extension work not covered by commission, \$445.56; phone, \$31.10; exchange, \$13.00; membership fee, \$73.95; postage, \$55.57; incidentals com- prising express, telegrams, office sundries, etc., \$53.26; traveling expenses, \$133.62; light, \$10.77; janitor, \$41.00 -----		981.77
(Total expenses, \$3,431.62.)		
Total disbursements -----		5,099.45
Balance -----	\$	2,665.00

There has been deducted from the mortuary fund \$648.50 per capita, which
sum was transferred to the expense fund in accordance with Section 52,
Chapter 12 of the By-laws of the Bankers Pioneer Association.

Ledger Assets

As per ledger accounts shown by the books at home
office at close of business December 31st.

Cash in office, \$8.78; deposited in banks, \$2,656.22-----	\$	2,665.00
Total ledger assets-----	\$	2,665.00

IOWA INSURANCE REPORT

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Non-Ledger Assets

Office furniture and fixtures, \$175.00; stationery and printed matter, \$25.00.....	\$	200.00
Total non-ledger assets.....		200.00
Gross assets	\$	2,865.00

Deduct Assets Not Admitted

Furniture, fixtures and safes, \$175.00; supplies, printed matter and stationery, \$25.00.....	\$	200.00
Total		200.00
Total admitted assets.....	\$	2,665.00

Non-Ledger Liabilities

Salaries, rents, expenses, taxes, bills, accounts, bonuses, commissions, fees, etc., due or accrued	\$	846.62
Liabilities assumed from B. P. A.....		1,778.64
Total liabilities		2,120.26
Balance to protect contract.....	\$	544.74

Exhibit of Certificates or Policies

Classification	Business in Iowa During Year	
	No.	Amount
Policies o r certificates in force December 31st (beginning of new year)	482	\$ 623,250.00
Policies or certificates written or increased during the calendar year	105	101,750.00
Totals	587	\$ 725,000.00
Deduct decreased or ceased to be in force during year.....	120	\$ 136,500.00
Total policies or certificates in force December 31st (end of year)	467	\$ 588,500.00
Losses and claims unpaid December 31st (beginning of new year) contested	1	\$ 809.24
Losses and claims incurred during the calendar year; death, one, \$815.44; accidents, three, \$227.39.....	4	1,042.83
Totals	5	\$ 1,852.07
Losses and claims paid, scaled down or compromised during the year	5	\$ 1,852.07
Losses and claims outstanding unpaid December 31st (end of year)		
Assessments collected during the year.....	12	7,131.90

Miscellaneous Questions

Give amount of entrance fee, and how paid.

Answer—Membership fee as follows: On a \$250.00 certificate, \$2.00; on a \$500.00 certificate, \$3.00; on a \$1,000.00 certificate, \$5.00, and on a \$2,000.00 certificate, \$10.00. This fee is paid by applicant.

Give amount of annual dues, and how paid. Are these specified in policies or in by-laws? (State which.)

Answer—No annual dues. Expense fund included in monthly assessments.

What is the maximum and minimum amount of policies or certificates issued on any one life? Give limiting ages for admission.

Answer—Minimum, \$250.00; maximum, \$3,000.00. Age 18 to 60 years, inclusive.

Do the certificates or policies outstanding specify a fixed amount to be paid, regardless of amount realized from assessments to meet same?

Answer—No.

Does the association retain the right to scale down claims in case assets on hand and proceeds of next assessment are insufficient to pay claims at maximum amount?

Answer—Yes.

Is any part of the mortuary or reserve fund assessments used for the purpose of paying any expenses?

Answer—Yes.

If so, what amount and under what circumstances?

Answer—Sixty-five per cent of first twelve assessments may be placed in expense account.

Does the association issue endowment certificates or policies, or undertake and promise to pay to members, during life, without regard to physical condition, any sum of money or thing of value?

Answer—No.

Does the association reserve in its by-laws or policies (state which) the right to levy extra assessments, and how and when?

Answer—Yes.

Upon what basis and manner are your regular assessments computed?

Answer—Table of rates published in articles of incorporation.

How are the emergency, reserve or special funds created, and for what purpose, and where deposited?

Answer—Reserve fund 81-8 cents per month per \$1,000.00 insurance per assessments paid; also expectancy deductions. Equation reserve receives an amount from each member to be held and used in carrying certificate after expectancy of life is reached.

What was the expected mortality, during the past year, on mean amount of insurance in force, according to the actuaries' table of mortality?

Answer—Not computed.

Are the officers and directors elected by the members?

Answer—Directors elected by members.

If not, how are they selected?

Answer—Officers elected by directors.

Are notices of election sent to members?

Answer—Not required.

When and how?

Answer—Notice of meeting stated in articles of incorporation on each certificate issued.

Are proxies contained in application?

Answer—No.

Are there any members or persons having any proprietary or preferred interest in the association; or receiving any part of the expense fund as consideration for money advanced or for guarantee of payment of expenses?

Answer—No.

Is a medical examination required before issuing a policy or certificate to applicants?

Answer—Yes.

Are policies or certificates issued, or assignments allowed, to persons other than the families, heirs, relatives and dependents, or actual creditors of the members?

Answer—Yes, to legatees.

Has the society paid all its death claims in full, and has it the ability to pay its outstanding claims in full?

Answer—Yes.

What is the aggregate amount of an assessment or periodical call upon all the policyholders or members of the corporation or association.

Answer—\$545.23.

Has the association during the year levied extra assessments on policies and how much?

Answer—No.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer—No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer—No.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the State of Iowa during the year?

Answer—Mortuary fund, \$4,280.67; expense fund, \$2,627.28; equation reserve, \$136.90; reserve fund, \$87.05. Total, \$7,131.90.

ANNUAL STATEMENTS
OF
Assessment Accident Insurance
Associations

**Transacting Business in Iowa in 1906 and Filing Statements
in 1907**

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

AMERICAN HEALTH AND ACCIDENT ASSOCIATION

**Organized under the laws of the State of Iowa, made to the Auditor of State
of the State of Iowa, pursuant to the laws thereof.**

Incorporated May 30, 1903.

Commenced business June 1, 1903.

Home office, Creston, Iowa.

President, J. Q. THOMPSON.

Secretary, C. H. THOMPSON.

First Vice-President, J. C. SULLIVAN.

Balance Sheet

**Amount of net ledger assets December 31st of pre-
vious year \$ 2,192.37**

Income

**As shown by the books at home office at close of
business December 31st.**

**Gross amount paid by members to the association
or its agents, without deductions for commissions
or other expenses, as follows:**

**Assessments: Specific benefits, \$300.00*; tem-
porary disability benefits, \$6,007.00 \$ 6,307.00**
Expense 4,538.50

Total paid by members..... \$ 10,845.50

Total income during the year..... 10,845.50

Sum \$ 13,037.87

IOWA INSURANCE REPORT

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Disbursements

As shown by the books at home office at close of
business December 31st.

*Special benefit claims paid.....	\$	800.00	
* Paid to John M. Kelly, Malcolm, Iowa, for the loss of an eye.			
Temporary disability benefit claims paid.....		5,071.12	
Advanced payments returned to rejected applicants		6.00	
Total paid to members.....	\$	5,377.12	
Commissions and fees retained by or paid or al- lowed to agents on account of fees and dues.....		2,147.00	
Commissions paid or allowed for collecting assess- ments		374.32	
Salaries and other compensation of office employees		323.00	
Rent, \$150.00; taxes, \$67.60; advertising and printing, \$202.45		420.05	
Insurance department fees and agents' licenses, \$34.78; legal expenses, etc., \$32.60.....		67.38	
All other items, viz.: Box rent, \$2.50; postage, \$230.17; express, etc., \$10.94; telephone, \$0.60; supplies, \$77.62; insur- ance on office fixtures, \$0.00; traveling ex- penses, \$869.92		1,200.75	
(Total expenses, \$4,532.50.)			
Total disbursements			9,909.62
Balance	\$		3,123.25

Ledger Assets

As per ledger accounts shown by the books at home
office at close of business December 31st.

Cash deposited in banks.....	\$	3,123.25	
Premium notes payable in quarterly installments none of which are past due.....		500.00	
Total net ledger assets.....	\$		3,623.25
Balance to protect contracts.....	\$		3,623.25
Comprised under the following fund:			
Benefit fund	\$	3,623.25	

IOWA INSURANCE REPORT

Exhibit of Certificates or Policies

Classification	Business in Iowa During Year	
	No.	Amount
Policies or certificates in force December 31st (beginning of new year) -----	1,147	\$ 884,000.00
Policies or certificates written or increased during the calendar year -----	810	605,000.00
Totals -----	1,957	\$ 1,489,000.00
Deduct decreased or ceased to be in force during year -----	737	\$ 475,000.00
Total policies or certificates in force December 31st (end of year) -----	1,220	\$ 1,014,000.00
Losses and claims unpaid December 31st (beginning of new year) -----		
Losses and claims incurred during the calendar year -----	246	\$ 5,371.12
Totals -----	246	\$ 5,371.12
Losses and claims paid during the year -----	246	\$ 5,371.12
Losses and claims unpaid December 31st -----		
Specific benefit paid during the year, including \$300.00* -----	1	300.00
Total members in good standing December 31st (end of year)	1,220	\$ 1,014,000.00

The association had no death losses during the year.

* Paid to John M. Kelly, Malcolm, Iowa, for the loss of an eye.

Miscellaneous Questions

Received from members in Iowa during the year: Specific benefit and indemnity, \$6,307.00; expenses, \$4,538.50. Total, \$10,845.50.

Give amount of annual dues, if any, per capita.

Answer—\$12.00 each.

Total annual dues.

Answer—\$10,845.50.

What is the maximum amount of the certificate or certificates issued on any one life?

Answer—\$1,000.00.

Give limiting age for admission.

Answer—16 to 65 years, inclusive.

Do the certificates or policies issued by the association specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?

Answer—Our articles of incorporation provide for an adequate amount to pay all benefit claims.

Is any part of the specific or indemnity assets used for any purpose except to pay specific benefit or indemnity claims?

Answer—No.

How are assessments levied or collected—whether monthly, bi-monthly, quarterly, semi-annually or annually, or whether in advance?

Answer—Quarterly, semi-annually, or annually in advance.

Does the association reserve in its by-laws or policy the right to levy extra assessments?

Answer—No.

Has the society an emergency or reserve fund?

Answer—No.

Are the officers and directors elected at an annual meeting of the members?

Answer—Yes.

If not, how are they elected?

Answer—Annually and bi-annually.

Are notices of election sent to members?

Answer—No.

When and how?

Answer—Notices are sent for special meetings.

Are proxies contained in application?

Answer—No.

In what states is the association doing business?

Answer—Iowa.

Has the association paid, and has it the ability to pay, its certificates or policies to the full amount named therein?

Answer—Yes.

What is the aggregate amount of one assessment or periodical call upon the policyholders or members of the association?

Answer—\$3,600.00.

Does any officer, director, trustee or corporation receive any commission, royalty, dues or other compensation than salary, contingent on the business of the association?

Answer—No.

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

BANKERS' ACCIDENT INSURANCE COMPANY

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated March 30, 1893. Commenced business, May 8, 1893.
Home office, 606 Flynn Building.

President, W. E. STATLER.

Secretary, J. A. KIZER.

Balance Sheet

Amount of net ledger assets, December 31st of previous year	\$ 94,247.76
---	--------------

Income

As shown by the books at home office at close of business December 31st.

Gross amount paid by members to the association or its agents, without deductions for commissions or other expenses, as follows:

Gross amount of membership fees required or represented by applications,	\$ 5,134.50
Annual dues as per contract	48,134.01

Assessments: Specific benefits, \$2,010.00; temporary disability benefits, \$15,915.68; expense, \$10,783.57	28,709.25	
Total paid by members.....\$	76,977.76	
Interest	202.99	
From all other sources, viz:		
Balance on membership notes (not due).....	32,145.50	
Total income during the year.....		109,396.25
Sum		\$ 208,034.01

Disbursements

As shown by the books at home office at close of business December 31st.

Special benefit claims paid, including \$2,010 of installments paid	\$ 2,010.00	
Temporary disability benefit claims paid	26,633.91	
Membership notes cancelled or returned to members uncollectible	19,555.00	
Advanced payments returned to rejected applicants, and cancelled members	254.38	
Total paid to members	\$ 48,453.19	
Bills Receivable cancelled	2,573.93	
Commissions and fees retained by or paid or allowed to agents on account of fees and dues.....	15,331.30	
Commissions paid or allowed for collecting assessments	1,243.95	
Salaries and allowances of managers and agents not paid by commissions	2,017.50	
Salaries of officers	4,500.00	
Salaries and other compensation of office employees	3,023.25	
Rent, \$670.00; taxes, \$417.38; advertising and printing, \$2,838.92	3,936.30	
Insurance department fees and agents' licenses, \$503.45; legal expenses, \$538.94	1,042.39	
All other items, viz.:		
Medical examiners' fees, \$192.00; postage, \$1,934.59	2,126.59	
Traveling expense, \$369.62; agents' traveling expenses, \$3,565.62; investigating claims, \$411.75..	4,346.99	
Supplies, furniture, express, telegrams, etc.....	1,749.64	
(Total expenses, \$39,313.50.)		
Total disbursements		90,393.01
Balance		\$ 117,640.99

Ledger Assets

As per ledger accounts shown by the books at home office at close of business December 31st.

Membership notes of lapsed members	\$ 53,244.80
Membership notes of members in good standing belonging to reserve fund	10,000.00

IOWA INSURANCE REPORT

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Membership notes of members in good standing----	29,251.10	
Bills receivable -----	615.54	
Agents' debit balances; secured, \$50.85; unsecured, \$208.04 -----	253.89	
Cash in office, \$208.73; deposited in banks, \$19,960.17----	20,163.90	
	<hr/>	
Total -----	\$ 113,528.93	
Deduct agents' credit balances-----	245.54	
	<hr/>	
Total net ledger assets-----		\$ 113,283.39

Non-Ledger Assets

Premium notes not due -----	\$ 2,463.21	
Assesments due and unpaid on last call made within sixty days on insurance in force, -----	\$3,884.80	
Less cost of collecting the same, 5 per cent.. 194.24	3,690.56	
Special benefit assessments to be made for claims resisted and not assessed for, contingent on the result of suits thereon, not exceeding the amount of one call nor the amount of claims contested -----	1,700.00	
	<hr/>	
Total non-ledger assets -----		7,853.77
		<hr/>
Gross assets -----		\$ 121,137.16

Deduct Assets Not Admitted

Agents' debit balances unsecured, \$208.04; bills re- ceivable, unsecured, \$344.52 -----	\$ 547.56	
Depreciation from above net or ledger assets to bring same to market value, membership notes lapsed -----		
	53,244.50	
Total -----		53,792.06
		<hr/>
Total admitted assets -----		\$ 67,345.10

Non-Ledger Liabilities

Temporary disability benefit claims in process of adjustment, 123; reported probable liability, \$3,041.69; resisted, \$1,700 (2)-----	\$ 4,741.69	
Present value of installments to become due on adjusted specified benefit claims (face value, \$2,330), four per cent -----	2,272.73	
	<hr/>	
Total actual liabilities-----		7,014.42
		<hr/>
Balance to protect contracts-----		\$ 60,330.68
Comprised under the following funds:		
Reserve fund -----	\$ 15,000.00	
General or expense fund -----	45,330.68	
	<hr/>	
Total special funds -----		\$ 60,330.68

IOWA INSURANCE REPORT

Exhibit of Certificates or Policies

Classification	Total Business of the Year		Business in Iowa During Year	
	No.	Amount	No.	Amount
Policies or certificates in force December 31st (beginning of new year)-----	5,567	\$ 7,084,154.00	4,245	\$ 5,598,014.00
Policies or certificates written or increased during the calendar year-----	8,278	7,181,340.00	6,241	5,385,000.00
Totals -----	13,845	\$ 14,215,494.00	10,486	\$ 10,983,014.00
Deduct decreased or ceased to be in force during year -----	5,414	\$ 5,229,554.00	4,036	\$ 4,156,214.00
Total policies or certificates in force December 31st (end of year)-----	8,431	\$ 8,985,940.00	6,450	\$ 6,826,800.00
Losses and claims unpaid December 31st (beginning of new year), including 2,189 installments not due-----	73	\$ 3,739.98	54	\$ 3,330.63
Losses and claims incurred and paid during the calendar year-----	1,315	24,908.93	1,046	18,819.31
Losses and claims incurred during the calendar year in process of adjustment -----	130	-----	99	-----
Totals -----	1,518	\$ 28,648.91	1,199	\$ 22,149.94
Losses and claims paid, scaled down or compromised during the year-----				
Losses and claims unpaid December 31st (reported, but not completed; amount estimated) -----	123	3,041.69	93	2,103.61
Policies or certificates terminated by death or specific benefit during the year (including \$2,330.00 of installment policies) -----	7	2,330.00	6	2,130.00
Total members in good standing December 31st (end of year)-----	8,431	\$ 8,985,940.00	6,450	\$ 6,826,800.00

Miscellaneous Questions

Received from members in Iowa during the year.

Answer—Specific benefit and indemnity, \$13,763.80; expenses, \$41,430.76; total, \$55,194.56.

Give amount of entrance or membership fee, whether retained by agent or not.

Answer—Per capita, \$5.00; total entrance fees, \$37,280.00.

Give amount of annual dues.

Answer—\$43,134.01. Annual dues levied according to kind and amount of policy.

What is the maximum amount of the certificate or certificates issued on any one life?

Answer—\$2,400.

Give limiting age for admission.

Answer—Eighteen to sixty-five.

Do the certificates or policies issued by the association specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?

Answer—No.

Is any part of the specific or indemnity assets used for any purpose except to pay specific benefit or indemnity claims?

Answer—No.

How are assessments levied or collected?

Answer—Annually, semi-annually, quarterly or monthly, as the member may elect. In advance.

Does the association reserve in its by-laws or policy the right to levy extra assessments?

Answer—Yes.

Has the society an emergency or reserve fund?

Answer—Yes.

What is the amount thereof?

Answer—\$15,000.00.

For what purpose?

Answer—To pay benefits if amount collected for indemnity fails to meet the requirements.

How is it created?

Answer—By indemnity element of premium and membership notes.

Where deposited?

Answer—People's Savings Bank, Des Moines, \$5,000; membership notes, \$10,000.

Are the officers and directors elected at an annual meeting of the members?

Answer—Directors elected at annual meeting; officers elected by directors.

Are notices of election sent to members?

Answer—No.

Are proxies contained in application?

Answer—No.

Does the association retain the right to scale down claims in case assets on hand and proceeds of next assessment are insufficient to pay claims at maximum amount?

Answer—Yes.

In what states is the association doing business?

Answer—Iowa, Minnesota, Colorado, Nebraska, South Dakota, Pennsylvania, Wisconsin and Kansas.

Has the association paid, and has it the ability to pay, its certificates of policies to the full limit named therein?

Answer—Yes.

What is the aggregate amount of one assessment or periodical call upon all the policyholders or members of the association?

Answer—\$84,310.

Does any officer, director, trustee or corporation receive any commission, royalty, dues or other compensation than salary, contingent on the business of the association?

Answer—No.

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

ENDOWMENT ACCIDENT ASSOCIATION

Organized under the laws of the State of Iowa, made to the Auditor of
State of the State of Iowa, pursuant to the laws thereof.

Incorporated October 10, 1905. Commenced business, October 25, 1906.

Home office, Room 3, Wickham Block, Council Bluffs, Iowa.

President, H. L. WILSON.

Secretary, GEO. S. WRIGHT.

First Vice-President, E. W. CANNING.

Balance Sheet

Amount of net ledger assets, December 31st of pre- vious year	\$	490.55
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Income

As shown by the books at home office at close of
business December 31st.

Gross amount paid by members to the association
or its agents, without deductions for commissions
or other expenses, as follows:

Gross amount of membership fees required or represented by applications.....	\$	3,510.00
Annual dues as per contract		7,122.74
		10,632.74
Total paid by members.....	\$	10,632.74
Sum	\$	11,063.29

IOWA INSURANCE REPORT

Disbursements

As shown by the books at home office at close of business December 31st.

Temporary disability benefit claims paid.....	\$	724.06
Advanced payments returned to rejected applicants		16.90
Total paid to members.....	\$	740.96
Commissions and fees retained by or paid or allowed to agents on account of fees and dues....		3,604.25
Commissions paid or allowed for collecting assessments		244.93
Salaries of officers		1,900.00
Salaries and other compensation of office employees		508.50
Rent, \$120.00, taxes, \$26.20, advertising and printing, \$306.34		482.54
Insurance department fees and agents' licenses....		17.50
All other items, viz.:		
Office furniture, \$179.00; postage, \$265.50; travelling expenses, \$1,106.90; miscellaneous, \$290.91.....		1,782.31
(Total expenses, \$7,810.03.)		

Total disbursements		
Balance		

Ledger Assets

As per ledger accounts shown by the books at home office at close of business December 31st.

Cash deposited in banks	\$	2,512.90
Total net ledger assets		
Gross assets		
Total admitted assets		
Total actual liabilities		
Balance to protect contract		
Comprised under the following funds:		
Expense fund	\$	239.83
Indemnity fund		621.87
Emergency fund		1,650.00
Total special funds		

IOWA INSURANCE REPORT

Exhibit of Certificates or Policies

Classification	Business in Iowa During Year	
	No.	Amount
Policies or certificates in force December 31st (beginning of new year) -----	873	\$ 447,600.00
Policies or certificates written or increased during the calendar year -----	1,170	1,404,000.00
Totals -----	1,543	\$ 1,851,600.00
Deduct decreased or ceased to be in force during year -----	723	\$ 867,600.00
Total policies or certificates in force December 31st (end of year) -----	820	\$ 984,000.00
Losses and claims unpaid December 31st (beginning of new year) -----	.	
Losses and claims incurred during the calendar year -----	36	\$ 724.06
Totals -----		
Losses and claims paid, scaled down or compromised during the year -----	36	724.06
Losses and claims unpaid December 31st -----		
Policies or certificates terminated by death or specific benefit during the year -----		
Total members in good standing December 31st (end of year)	820	\$ 984,000.00

Miscellaneous Questions

Received from members in Iowa during the year: Specific benefit and indemnity, \$3,019.33; expenses, \$4,103.41. Total, \$7,122.74.

Give amount of entrance or membership fee.

Answer—Per \$1,200.00, \$3.00; total entrance fees, \$3,510.00.

Give amount of monthly dues, if any.

Answer—Per capita, \$1.00; per \$1,200, \$7,122.74; total annual dues, \$7,122.74.

What is the maximum amount of the certificate or certificates issued on any one life?

Answer—\$1,200.00.

Give limiting age for admission.

Answer—18 to 65 years.

Do the certificates or policies issued by the association specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?

Answer—Our articles of incorporation provide for an adequate amount to pay all benefit claims.

Is any part of the specific or indemnity assets used for any purpose except to pay specific benefit or indemnity claims?

Answer—No.

How are assessments levied or collected?

Answer—Monthly, bi-monthly, quarterly, semi-annually or annually. In advance.

Does the association reserve in its by-laws or policy the right to levy extra assessments?

Answer—Yes.

Has the society an emergency or reserve fund?

Answer—Yes.

What is the amount thereof?

Answer—\$1,650.00.

For what purpose?

Answer—To pay benefits when amount collected for indemnity fails to meet the requirements.

How is it created?

Answer—Created by indemnity element of premium.

Where deposited?

Answer—Deposited in First National Bank, Council Bluffs, Iowa.

Are the officers and directors elected at an annual meeting of the members?

Answer—Yes.

When and how?

Answer—By mail, fifteen days prior to meeting.

Are proxies contained in application?

Answer—No.

Does the association retain the right to scale down claims in case assets on hand and proceeds of next assessment are insufficient to pay claims at maximum amount?

Answer—No.

In what state is the association doing business?

Answer—Iowa.

Has the association paid, and has it the ability to pay, its certificates or policies to the full limit named therein?

Answer—Yes.

What is the aggregate amount of one assessment or periodical call upon all the policyholders or members of the association?

Answer—\$820.00.

Does any officer, director, trustee or corporation receive any commission, royalty, dues or other compensation than salary, contingent on the business of the association?

Answer—No.

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

GREAT WESTERN ACCIDENT ASSOCIATION

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof

Incorporated December 31, 1894. Reincorporated and commenced business January 17, 1901, under reincorporation and new name.

Home office, Crocker Building, Fifth and Locust Streets, Des Moines Iowa.

President, H. B. HAWLEY.

Secretary, R. D. EMERY.

First Vice-President, GEO. H. CARR.

Second Vice-President, S. P. BARR.

Balance Sheet

Amount of net ledger assets, December 31st of previous year

\$ 228,285.29

IOWA INSURANCE REPORT

Income

As shown by the books at home office at close of
business December 31st.

Gross amount paid by members to the association
or its agents, without deductions for commissions
or other expenses, as follows:

Gross amount of membership fees required or represented by applications	\$ 3,919.05
Annual dues as per contract	33,196.14
Temporary disability benefits, \$29,758.06; expense, \$9,919.35	39,677.41

Total paid by members	\$ 81,792.60
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Interest	243.45
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From all other sources, viz.:

Notes or contracts given by members to guaran- tee payment of premiums.....	\$223,557.55
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Total income during the year	82,041.05
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Sum	\$ 310,326.34
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Disbursements

As shown by the books at home office at close of
business December 31st.

Temporary disability benefit claims paid	\$ 24,058.98
Advanced payments returned to rejected applicants	238.20

Total paid to members	24,297.18
-----------------------------	-----------

Guarantee notes transferred from ledger to non- ledger account	218,615.85
---	------------

Commissions and fees retained by or paid or al- lowed to agents on account of fees and dues.....	22,696.64
---	-----------

Commissions paid or allowed for collecting assess- ments	2,057.38
---	----------

Salaries and allowances of managers and agents not paid by commissions	6,105.59
---	----------

Salaries of officers	5,400.00
----------------------------	----------

Salaries and other compensation of office employees	3,649.12
---	----------

Rent, \$1,118.92; taxes, \$550.93; advertising and print- ing, \$2,363.32	4,033.17
--	----------

Insurance department fees and agents' licenses, \$567.00; legal expenses, \$903.14.....	1,470.14
--	----------

All other items, viz.:

Books and stationary, \$122.83; expense settling claims, \$1,102.25, furniture and fixtures, \$441.54; postage, \$1,416.78; traveling expenses, \$3,833.29; general expense, \$590.19; medical examiners' fees, \$813.00	8,319.88
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(Total expenses, \$53,731.92.)

Total disbursements	296,644.95
---------------------------	------------

Balance	\$ 13,681.39
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Ledger Assets

As per ledger accounts shown by the books at home
office at close of business December 31st.

Cash in office, \$637.29; deposited in banks, \$13,024.10--	\$	13,661.39	
Total net ledger assets -----			13,661.39

Non-Ledger Assets

Guarantee notes -----	\$	278,575.35	
Premium notes not due -----		446.75	
Assessments due and unpaid on last call made within sixty days on insurance in force, \$5,412.12; less cost of collecting the same, \$270.60-----		5,142.52	
Assessments to be made for claims resisted and not assessed for, contingent on the result of suits thereon, not exceeding the amount of one call nor the amount of claims contested -----		2,052.08	
Total non-ledger assets -----			286,216.70
Total admitted assets -----			\$ 299,898.09

Non-Ledger Liabilities

Reported probable liability, \$5,512.66; resisted, \$2,052.08	\$	7,564.74	
All other, viz.:			
Reserve fund represented by guarantee notes or contracts to protect policies -----		278,575.35	
Total actual liabilities -----			286,140.09
Surplus -----			\$ 13,758.00

Comprised under the following funds:

Indemnity and emergency -----	\$	9,388.63	
General or expense fund -----		4,369.37	
Total special funds -----			13,758.00

IOWA INSURANCE REPORT

Exhibit of Certificates or Policies

Classification	Total Business of the Year		Business in Iowa During Year	
	No.	Amount	No.	Amount
Policies or certificates in force December 31st (beginning of new year).....	5,422	\$ 12,383,600.00	4,851	\$ 11,147,900.00
Policies or certificates written or increased during the calendar year.....	5,294	10,422,500.00	4,263	8,244,500.00
Totals	10,716	\$ 22,809,100.00	9,124	\$ 19,392,400.00
Deduct decreased or ceased to be in force during year	3,284	\$ 7,350,100.00	2,772	\$ 6,302,300.00
Total policies or certificates in force December 31st (end of year).....	7,432	\$ 15,459,000.00	6,352	\$ 13,083,010.00
Losses and claims unpaid December 31st (beginning of new year).....	124	\$ 6,533.08	113	\$ 5,987.92
Losses and claims incurred during the calendar year	1,153	25,030.64	1,013	21,237.60
Totals	1,277	\$ 31,623.72	1,126	\$ 27,225.61
Losses and claims paid, scaled down or compromised during the year.....	1,128	\$ 24,058.98	977	\$ 20,962.50
Losses and claims unpaid December 31st..	149	7,564.74	120	6,263.11
Total members in good standing December 31st (end of year).....	7,432	\$ 15,459,000.00	6,352	\$ 13,083,010.00

Miscellaneous Questions

Received from members in Iowa during the year: Specific benefit and indemnity, \$25,425.42; expenses, \$8,478.46; annual dues, \$32,422.62; membership fees, \$3,817.55. Total, \$69,644.05.

Give amount of entrance or membership fee.

Answer—\$3,919.05.

Give amount of annual dues.

Answer—\$38,196.14.

What is the maximum amount of the certificate or certificates issued on any one life?

Answer—\$10,000.00.

Give limiting age for admission.

Answer—18 to 65 years.

Do the certificates or policies issued by the association specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?

Answer—No.

Is any part of the specific or indemnity assets used for any purpose except to pay specific benefit or indemnity claims?

Answer—No, except collection fee and amount necessary to protect same.

How are assessments levied or collected—whether monthly, or bi-monthly, quarterly, semi-annually or annually, or whether in advance?

Answer—Collected monthly, quarterly, semi-annually and annually. In advance.

Does the association reserve in its by-laws or policy the right to levy extra assessments?

Answer—Yes.

Attach copy of extra assessment clause contained in policy.

Answer—"All benefits will be paid from the indemnity fund and this

fund is made from or reimbursed by calls on members."

Has the society an emergency or reserve fund?

Answer—Yes.

What is the amount thereof?

Answer—Reserve, \$258,575.35; emergency, \$7,500.

For what purpose; how is it created?

Answer—Reserve fund represented by contracts given by members to guarantee payment of future premiums. Emergency fund created by savings from expense fund.

Where deposited?

Answer—Deposited in German Savings Bank, Des Moines, Iowa.

Are the officers and directors elected at an annual meeting of the members?

Answer—Directors at annual meeting; officers elected by directors.

Are notices of election sent to members?

Answer—No.

When and how?

Answer—Fixed by articles of incorporation.

Are proxies contained in application?

Answer—No.

Does the association retain the right to scale down claims in case assets on hand and proceeds of next assessment are insufficient to pay claims at maximum amount?

Answer—No.

In what states is the association doing business?

Answer—Iowa, Colorado, Nebraska, Kansas and South Dakota.

Has the association paid, and has it the ability to pay, its certificates or policies to the full limit named therein?

Answer—Yes.

What is the aggregate amount of one assessment or periodical call upon all the policyholders or members of the association?

Answer—\$97,507.84.

Does any officer, director, trustee or corporation receive any commission, royalty, dues or other compensation than salary, contingent on the business of the association?

Answer—No.

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

WOODMEN ACCIDENT ASSOCIATION

Organized under the laws of the State of Nebraska, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated July 8, 1890. Commenced business August 11, 1890.

Home office, Thirteenth and N Streets, Lincoln, Nebraska.

President, A. O. FAULKNER.

First Vice-President, W. E. SHARP.

Secretary, C. E. SPANGLER.

Balance Sheet

Amount of net ledger assets December 31st of previous year

\$ 116,440.81

IOWA INSURANCE REPORT

Income

As shown by the books at home office at close of business December 31st.

Gross amount paid by members to the association or its agents, without deductions for commissions or other expenses, as follows:

Gross amount of membership fees required or represented by applications.....	\$	15,064.70	
Annual dues as per contract.....		29,995.69	
Assessments: Specific benefits and temporary disability benefits		147,960.74	
Total paid by members.....	\$	193,021.13	
Interest		5,105.91	
Total income during the year.....			198,127.04
Sum			\$ 314,567.35

Disbursements

As shown by the books at home office at close of business December 31st.

Special benefit claims paid, including \$9,125.00 of installments paid	\$	9,125.00	
Temporary disability benefit claims paid.....		117,230.79	
Advanced payments returned to rejected applicants		222.70	
Total paid to members.....	\$	126,578.49	
Commissions and fees retained by or paid or allowed to agents on account of fees and dues.....		11,368.16	
Commissions paid or allowed for collecting assessments		759.00	
Salaries of officers.....		16,800.00	
Salaries and other compensation of office employees		11,277.95	
Rent, \$1,927.06; taxes, \$319.04; advertising and printing, \$3,324.68		5,570.78	
Insurance department fees and agents' licenses, \$448.90; legal expenses, \$798.03.....		1,241.93	
All other items, viz.: Postage, \$4,583.74; sundry, \$412.56; supplies, \$736.75; furniture, \$172.65; bonds of officers, \$29.00.....		5,934.70	
(Total expenses, \$52,952.52.)			
Total disbursements			179,531.01
Balance			\$ 135,036.34

Ledger Assets

As per ledger accounts shown by the books at home office at close of business December 31st.

Mortgage loans on real estate, first liens.....	\$	85,705.00
Loans secured by pledge of bonds, stocks or other collateral		2,500.27

IOWA INSURANCE REPORT

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Book value of bonds and stocks owned.....	19,000.00	
Cash in office, \$2,795.00; deposited in banks, \$23,036.07		
Deposited with Missouri department.....	1,000.00	
Deposited with Wisconsin department.....	1,000.00	
	<hr/>	
Total net ledger assets.....		\$ 135,036.31

Non-Ledger Assets

Interest accrued	\$ 2,473.05	
Assessments due and unpaid on last call made within sixty days on insurance in force--\$26,960.00		
Less cost of collecting the same..... 3,370.00	23,590.00	
	<hr/>	
Total non-ledger assets.....		26,063.05
		<hr/>
Gross assets		\$ 161,099.39

Deduct Assets Not Admitted

Excess over changes in liabilities on same account	13,800.00	
	<hr/>	
Total admitted assets.....		\$ 147,299.39

Non-Ledger Liabilities

Temporary disability benefit claims in process of adjustment, \$4,541.00; reported probable liability, \$5,139.00	\$ 9,700.00	
	<hr/>	
Total actual liabilities.....		9,700.00
		<hr/>
Balance to protect contracts.....		\$ 137,509.39

Comprised under the following funds:

Mortuary fund	\$ 49,544.88	
Reserve fund	75,000.00	
General or expense fund.....	12,964.51	
	<hr/>	
Total special funds.....		\$ 137,509.39

IOWA INSURANCE REPORT

Exhibit of Certificates or Policies

Classification	Total Business of the Year		Business in Iowa During Year	
	No.	Amount	No.	Amount
Policies or certificates in force December 31st (beginning of new year)-----	25,593	\$ 12,534,150.00	4,047	\$ 1,634,600.00
Policies or certificates written or increased during the calendar year-----	15,429	5,081,750.00	1,877	629,350.00
Totals -----	41,022	\$ 17,675,900.00	5,944	\$ 2,263,950.00
Deduct decreased or ceased to be in force during year -----	14,061	\$ 4,046,650.00	1,198	\$ 512,600.00
Total policies or certificates in force December 31st (end of year)-----	26,961	\$ 13,629,250.00	4,746	\$ 1,751,350.00
Losses and claims unpaid December 31st (beginning of new year)-----	638	\$ 9,296.00	92	\$ 1,334.00
Losses and claims incurred during the calendar year -----	4,652	126,759.79	724	18,370.30
Totals -----	5,290	\$ 136,055.79	816	\$ 19,704.30
Losses and claims paid, scaled down or compromised during the year-----	4,596	\$ 126,855.79	704	\$ 18,111.30
Losses and claims unpaid December 31st-----	694	9,700.00	112	1,533.00
Policies or certificates terminated by death or specific benefit during the year-----	9	9,125.00	1	125.00
Total members in good standing December 31st (end of year)-----	23,931	\$ 13,629,250.00	4,246	\$ 1,751,350.00

Miscellaneous Questions

Received from members in Iowa during the year: Specific benefit and indemnity, \$22,941.00; expenses, \$4,510.71. Total, \$27,451.71.

Give amount of entrance or membership fee, whether retained by agent or not, per capita.

Answer—\$4.00; total entrance fees, \$1,882.00.

Give amount of annual dues, if any, per capita.

Answer—\$2.00; total annual dues, \$4,510.71.

What is the maximum amount of the certificate or certificates issued on any one life?

Answer—\$3,000.00.

Give limiting age for admission.

Answer—18 to 60 years.

Do the certificates or policies issued by the association specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?

Answer—No.

Is any part of the specific or indemnity assets used for any purpose except to pay specific benefit or indemnity claims? If so, what amount and for what purpose?

Answer—15 per cent may be used for expenses. None used 1906.

How are assessments levied or collected—whether bi-monthly, quarterly, semi-annually or annually, or whether in advance?

Answer—Quarterly in advance.

Does the association reserve in its by-laws or policy the right to levy extra assessments?

Answer—Yes.

Has the society an emergency or reserve fund?

Answer—Yes.

What is the amount thereof?

Answer—\$75,000.00.

For what purpose, how is it created and where deposited?

Answer—Paying losses if necessary. Saved from income. Invested.

Are the officers and directors elected at an annual meeting of the members?

Answer—Yes.

Are notices of election sent to members?

Answer—Yes.

When and how?

Answer—Thirty days, by mail.

Are proxies contained in application?

Answer—No.

Does the association retain the right to scale down claims in case assets on hand and proceeds of next assessment are insufficient to pay claims at maximum amount?

Answer—No.

In what states is the association doing business?

Answer—Illinois, Iowa, Nebraska, Kansas, Wisconsin, Minnesota, Michigan, Missouri, Ohio, Oklahoma, Colorado, Indiana.

Has the association paid, and has it the ability to pay, its certificates or policies to the full limit named therein?

Answer—Yes.

What is the aggregate amount of one assessment or periodical call upon all the policyholders or members of the association?

Answer—\$43,750.00, estimated.

Does any officer, director, trustee or corporation receive any commission, royalty, dues or other compensation than salary, contingent on the business of the association?

Answer—No.

ANNUAL STATEMENTS
OF
FRATERNAL BENEFICIARY
SOCIETIES

**Transacting Business in Iowa in 1906 and Filing Statements
in 1907.**

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of

THE AMERICAN GUILD

**Organized under the laws of the State of Virginia, made to the Auditor of
State of the State of Iowa, pursuant to the laws thereof.**

Incorporated January, 1890.

Commenced business February 12, 1890.

Home office, 737 East Main Street, Richmond, Va.

Supreme Governor, S. GALESKI.

Supreme Vice-Governor, BEV. T. CRUMP.

Supreme Secretary, CARL W. KIMPTON.

Supreme Treasurer, J. B. MONTGOMERY.

Balance from Previous Year

Ledger assets December 31st of previous year-----

\$ 150,843.99

IOWA INSURANCE REPORT

445

Income

Gross amount of assessments paid by members, viz.:		
For mortuary	\$	231,001.72
For reserve		12,102.68
Total	\$	243,254.40
Assessment for expenses.....		127,000.00
Total paid by members.....	\$	403,157.28
Interest on mortgage loans.....		2,107.84
Interest on collateral loans.....		41.66
Interest on bonds.....		1,271.00
Dividends on stock.....		1,227.50
Interest from all other sources.....		614.01
Sale of lodge supplies.....		691.63
From all other sources:		
Borrowed money		72,500.00
Other association		100,677.40
Total income	\$	601,296.33
Amount carried forward.....	\$	751,147.31

Disbursements

Death claims	\$	274,223.67
Total permanent disability claims.....		12,813.33
Sick and accident claims.....		11,112.57
Old age benefits.....		990.00
Total benefits paid.....	\$	299,139.57
Commissions and fees paid to or retained by deputies or organizers.....		
Salaries of deputies and organizers.....		96,206.86
Salaries of officers and trustees.....		57,151.73
Salaries of office employees.....		13,229.68
Salaries and fees paid to supreme medical examiners		8,913.80
Traveling and other expenses of officers, trustees and committees		2,238.50
For collection and remittance of assessments and dues		1,572.90
Insurance department fees.....		363.60
Rent		654.00
Advertising, printing and stationery.....		950.04
Postage, express, telegraph and telephone.....		4,019.08
Lodge supplies		3,315.90
Official publication		825.30
Legal expense in litigating claims, \$1,038.74, other legal expenses, \$7,862.84.....		5,918.40
Taxes, repairs and other expenses on real estate....		8,901.58
Loss on sale or maturity of ledger assets.....		160.81
All other disbursements:		
General expenses		2,187.51
Interest		5,677.19
Total disbursements		5,218.80
Balance	\$	616,630.74
	\$	234,516.57..

IOWA INSURANCE REPORT

Ledger Assets

Book value of real estate, unincumbered.....	\$	4,777.74	
Mortgage loans on real estate, first liens.....		103,830.90	
Book value of bonds (excluding interest), \$28,903.50; stocks, \$42,583.34		71,486.84	
Deposited in trust companies and banks on interest		34,624.02	
Cash deposited in banks (not on interest).....		20,297.07	
		<hr/>	
Total ledger assets.....			\$ 234,516.57

Non-ledger Assets

Interest due, \$329.00, and accrued, \$1,807.00, on mortgages	\$	2,136.00	
Interest accrued on bonds.....		509.15	
		<hr/>	
Total interest due and accrued.....			2,645.15
Market value of real estate over book value.....			1,122.26
Market value of bonds and stocks over book value			883.16
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge....			32,067.88
All other assets:			
One advance assessment against annuities payable in the years 1907 to 1916, inclusive.....			32,067.88
Sick benefits advanced against certificates in good standing, bearing 6 per cent interest..			42,057.18
		<hr/>	
Total assets			\$ 345,360.08

Deduct Assets Not Admitted

Sick benefits advanced.....		42,057.18	
		<hr/>	
Total admitted assets.....			\$ 303,302.90

Liabilities

Death claims adjusted not yet due.....	\$	18,852.89	
Death claims reported but not yet adjusted.....		8,173.94	
Present value of deferred death claims payable in installments		186,024.76	
		<hr/>	
Total death claims.....			\$ 213,051.59
Total permanent disability claims adjusted not yet due	\$	3,859.50	
		<hr/>	
Total permanent disability claims.....			3,859.50
Total unpaid claims.....			\$ 216,911.09
Borrowed money			72,500.00
		<hr/>	
Total liabilities			\$ 289,411.09

Exhibit of Funds

Classification	Mortuary	Reserve	Expense	Totals
Balance on hand December 31, 1905.....	\$ 77,068.68	\$ 72,399.83	\$ 10,380.48	\$159,848.99
Received during the year from assessments	231,091.72	12,162.68	159,902.88	403,157.28
Received during the year from interest and dividends	2,710.50	2,561.41	-----	5,271.91
Received during the year from all other sources	182,177.40	-----	691.63	182,869.03
Totals	\$193,048.30	\$ 87,123.92	\$170,974.99	\$751,147.21
Transferred to other funds.....	48,231.00	-----	-----	48,231.00
Balance	\$144,817.30	\$ 87,123.92	\$170,974.99	\$702,916.21
Received by transfers	-----	-----	48,231.00	48,231.00
Balance after transfers	\$144,817.30	\$ 87,123.92	\$219,205.99	\$751,147.31
Disbursed during the year.....	306,541.18	-----	210,083.53	516,624.71
Balance on hand December 31, 1906....	\$138,276.12	\$ 87,123.92	\$ 9,116.43	\$234,516.47

Exhibit of Certificates

Classification	Total Business of the Year		Business in Iowa During Year	
	No.	Amount	No.	Amount
Benefit certificates in force December 31, 1905, as per last statement.....	25,904	\$30,399,500.00	79	\$ 51,700.00
Benefit certificates written during the year	8,112	14,995,000.00	75	105,500.00
Benefit certificates increased during the year	-----	-----	-----	-----
Totals	34,016	\$45,394,500.00	154	\$ 157,200.00
Deduct terminated or decreased during the year	8,086	14,648,500.00	75	106,500.00
Total benefit certificates in force December 31, 1906.....	25,930	\$30,746,000.00	79	\$ 50,700.00
Benefit certificates terminated by death during the year	318	363,291.52	2	2,500.00
Benefit certificates terminated by lapse during the year	7,768	14,285,208.48	73	104,000.00

Received during the year from members in Iowa: Mortuary, \$924.73; reserve, \$48.67; expense, \$486.70. Total, \$1,460.10.

IOWA INSURANCE REPORT

Exhibit of Death Claims

Classification	Total Claims		Iowa Claims	
	No.	Amount	No.	Amount
Claims unpaid December 31, 1905, as per last statement	255	\$ 154,522.44		
Claims (face value) incurred during the year	318	363,291.52	2	\$ 2,500.00
Totals	573	\$ 517,813.96	2	\$ 2,500.00
Claims paid during the year.....	296	274,223.97		1,200.00
Balance	277	\$ 243,589.99	2	\$ 1,300.00
Saved by compromising or scaling down claims during the year.....		3,288.66		
Claims unpaid December 31, 1906.....	277	\$ 240,301.33	2	\$ 1,300.00

*\$112,500.00 of these amounts are assumed annuities from other associations not directly incurred by The American Guild. Death, \$107,982.00; disability, \$4,518.00.

Exhibit of Total Permanent Disability Claims

Classification	Total Claims		Iowa Claims	
	No.	Amount	No.	Amount
Claims unpaid December 31, 1905, as per last statement	4	\$ 1,655.07		
Claims incurred during the year.....	48	16,904.01		
Totals	52	\$ 18,559.08		
Claims paid during the year.....	46	12,813.33		
Balance	6	\$ 5,745.75		
Claims unpaid December 31, 1906.....		\$ 5,745.75		

Exhibit of Sick and Accident Claims

Classification	Total Claims		Iowa Claims	
	No.	Amount	No.	Amount
Claims unpaid December 31, 1905, as per last statement				
Claims incurred during the year.....	244	\$ 11,112.57	2	\$ 30.00
Totals	244	\$ 11,112.57	2	\$ 30.00
Claims paid during the year.....	244	11,112.57	2	\$ 30.00
Saved by compromising or scaling down claims during the year.....				
Claims unpaid December 31, 1906.....				

Exhibit of Old Age and Other Claims

Classification	Total Claims		Iowa Claims	
	No.	Amount	No.	Amount
Claims unpaid December 31, 1906, as per last statement				
Claims incurred during the year	6	\$ 900.00		
Totals	6	\$ 900.00		
Claims paid during the year	6	\$ 900.00		
Saved by compromising or scaling down claims during the year				
Claims unpaid December 31, 1906				

General Interrogatories

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—1,230.

How often are meetings of the subordinate branches required to be held?

Answer—At least once a month.

How are the subordinate branches represented in the supreme or governing body?

Answer—They elect delegates to district conventions, which elect representatives to the supreme chapter.

What is the basis of said representation?

Answer—Each chapter elects one delegate to district convention.

How often are regular meetings of the governing body held?

Answer—Triennially.

When was the last regular meeting of the governing body held?

Answer—January, 1906.

How many members of the governing body attended the last regular meeting?

Answer—Fourteen.

How many of same were delegates of the subordinate branches?

Answer—Eight.

When and by whom are the officers and directors elected?

Answer—Triennially, by the supreme chapter.

What are the qualifications for membership?

Answer—White; sound bodily health and good moral character.

Is a payment for the benefit funds required of an applicant in advance of his becoming eligible to benefits?

Answer—Payment of one assessment required.

What are the limiting ages for admission?

Answer—18 to 55 years.

What is the minimum and the maximum insurance that may be issued on any one life?

Answer—\$500.00; \$5,000.00.

Is a medical examination required before issuing a benefit certificate to applicants?

Answer—Yes.

Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation?

Answer—No.

Who may be designated as beneficiaries?

Answer—Blood relatives or dependents, wife or husband, affianced wife or husband.

How are the expenses of the governing body defrayed?

Answer—Sale of supplies, first year's assessment and 33 1-3 per cent thereafter.

Are assessments graded on any table of mortality?

Answer—Yes.

If so, specify table and state whether assessments are levied on age at entry or attained age.

Answer—National Fraternal Congress table. Age at entry.

If on age at entry, are they based on the "level rate plan" or "step rate plan?"

Answer—Level; regular monthly assessments.

Give the minimum and the maximum number of assessments that may be collected in any one year and all the facts relating thereto.

Answer—Limited only by actual needs to meet obligations in full.

Are notices of the assessments and dues sent to the members?

Answer—Payable without notice.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—No.

Does the association promise to pay to the beneficiaries of deceased members a definite amount without regard to the amount one assessment may produce?

Answer—Yes.

How is the amount guaranteed?

Answer—Amount fixed in certificate. Regular monthly assessments are collected, reserve fund set aside, and special assessments may be levied.

Does the association pay or allow, or promise to pay or allow, any dividend, paid up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition?

Answer—No.

Does the association pay an old age disability benefit?

Answer—Yes.

At what age does the benefit commence?

Answer—70 years.

Does the association issue annuity contracts or installment policies?

Answer—Yes.

What is the amount of one full assessment, viz.:

Answer—Mortuary, \$20,309.70; emergency or reserve, \$1,068.72; expense, \$10,689.26.

How many assessments were collected during the year?

Answer—Twelve regular assessments were collected and apportioned to the various funds: Mortuary, \$231,091.72; emergency or reserve, \$12,162.68; expense, \$159,902.88.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed?

Answer—Five per cent of mortuary and old age fund set aside for emergency fund; it may be used for payment of benefits if necessary.

Has the constitution or laws of the association been amended during the year?

Answer—No.

Have you filed with this department all forms of benefit certificates issued, a copy of the constitution and of all the laws, rules or regulations in force at the present time?

Answer—Yes.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—Virginia, 59; North Carolina, 55; South Carolina, 64; Georgia, 100; Florida, 13; Alabama, 36; Mississippi, 63; Louisiana, 15; Arkansas, 16; Texas, 31; Missouri, 130; West Virginia, 20; Kentucky, 5; Tennessee, 54; Ohio, 8; Pennsylvania, 15; New Jersey, 8; Maryland, 13; Delaware, 1; Illinois, 133;

Montana, 4; Indiana, 18; Kansas, 104; Minnesota, 9; Washington, 2; California, 24; District of Columbia, 2; Utah; Colorado, 11; Indian Territory, 11; Connecticut, 1; Oklahoma, 14; Oregon, 5; Wisconsin, 28; Idaho, 2; Wyoming, 1, Iowa, 11; Michigan, 22.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Assessments collected from organization of association, viz.:

Answer—Total assessments for all purposes, \$2,720,864.62.

Losses and claims paid from organization of association viz.:

Answer—Death claims, \$1,870,133.17; disability claims, \$453,070.79.

Is any compensation allowed or paid to any person from admission fees or otherwise for procuring new members, except for the preliminary organization of subordinate bodies?

Answer—Compensation allowed for new members as well as organization of subordinate bodies.

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

AMERICAN PATRIOTS

Organized under the laws of the State of Illinois, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Reincorporated October 24, 1905. Commenced business December 12, 1905.
Home office, 420 East Monroe Street, Springfield, Ill.

President, C. Q. THORPE.

Recorder, W. H. TAYLOR.
Treasurer, FRED T. WHIPP.

Balance from Previous Year

Ledger assets December 31st of previous year.....	\$	186.76
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Income

Gross amount of assessments paid by members, viz.:

For mortuary	\$	4,985.65
For reserve		1,180.61

Total	\$	6,166.26
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Assessment for expenses.....		6,431.87
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Medical examiners' fees.....		36.25
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Total paid by members.....	\$	12,634.88
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Gross rent from company's property.....		30.28
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From all other sources:

Certificate fees		10.75
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Rent on sub-lease.....		20.00
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Donation		1,125.00
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Total income		13,820.41
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Amount carried forward.....	\$	14,007.17
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IOWA INSURANCE REPORT

Disbursements

Death claims	\$	3,270.18	
Total benefits paid.....	\$	3,270.18	
Commissions and fees paid to or retained by deputies or organizers.....		5,263.99	
Salaries of officers and trustees.....		900.00	
Salaries of office employees.....		210.00	
Salaries and fees paid to supreme medical examiners		58.75	
Salaries and fees paid to subordinate medical examiners		152.00	
Traveling and other expenses of officers, trustees and committees		573.91	
Insurance department fees.....		40.00	
Rent		680.00	
Advertising, printing and stationery.....		414.50	
Postage, express, telegraph and telephone.....		281.75	
Lodge supplies		62.65	
Official publication		330.90	
Legal expense in litigating claims, \$15.00; other legal expenses, \$34.75.....		49.75	
Furniture and fixtures.....		79.85	
All other disbursements:			
Light, heat and janitor services.....		106.25	
Miscellaneous		8.10	
Total disbursements			12,481.58
Balance	\$		1,525.50

Ledger Assets

Cash deposited in banks (not on interest).....	\$	1,525.50	
Total ledger assets			1,525.50

Non-ledger Assets

Assessments actually collected by subordinate lodges not yet turned over to supreme lodge....		2,117.90	
All other assets:			
Agents' debit balances.....		1,675.00	
Furniture and fixtures		550.00	
Supplies		150.00	
Total assets	\$		6,018.49

Deduct Assets Not Admitted

Balance due from organizers not secured by bonds..	\$	1,675.00	
Other items, viz.:			
Furniture and fixtures		550.00	
Supplies		150.00	2,375.00
Total admitted assets.....	\$		3,643.49

Liabilities

Death claims adjusted not yet due.....	\$ 2,871.08
Present value of deferred death claims payable in installments	8,708.52
Total death claims	\$ 11,079.55
Salaries, rents, expenses, commissions, etc., due or accrued	30.00
Total liabilities	\$ 11,109.55

Exhibit of Funds

Classification	Mortuary	Reserve	Expense	Totals
Balance on hand December 31, 1905.....	\$ 18.07	\$ 5.86	\$ 168.83	\$ 186.76
Received during the year from assessments	4,985.65	1,180.61	6,481.87	12,598.13
All other sources			1,222.28	1,222.28
Totals	\$ 5,003.72	\$ 1,186.47	\$ 7,816.98	\$ 14,007.17
Balance	\$ 5,003.72	\$ 1,186.47	\$ 7,816.98	\$ 14,007.17
Balance after transfers	\$ 5,003.72	\$ 1,186.47	\$ 7,816.98	\$ 14,007.17
Disbursed during the year.....	3,270.18		9,211.40	12,481.58
Balance on hand December 31, 1906....	\$ 1,733.54	\$ 1,186.47	\$ 1,894.43	\$ 1,525.50

Exhibit of Certificates

Classification	Total Business of the Year		Business in Iowa During Year	
	No.	Amount	No.	Amount
Benefit certificates in force December 31, 1905, as per last statement.....	120	\$ 115,500.00		
Benefit certificates written during the year	4,333	3,908,500.00	2,609	\$ 2,733,000.00
Totals	4,453	\$ 4,024,000.00	2,609	\$ 2,733,000.00
Deduct terminated or decreased during the year	679	\$ 321,250.00	268	\$ 107,250.00
Total benefit certificates in force December 31, 1906	3,774	\$ 3,702,750.00	2,431	\$ 2,625,750.00
Benefit certificates terminated by death during the year	3	3,000.00	3	3,900.00
Benefit certificates terminated by lapse during the year	676	318,250.00	265	104,250.00

Received during the year from members in Iowa: Mortuary, \$3,099.07; reserve, \$619.81; expense, \$2,479.25. Total, \$6,198.13.

Exhibit of Death Claims

Classification	Total Claims		Iowa Claims	
	No.	Amount	No.	Amount
Claims (face value) incurred during the year -----	3	\$ 3,000.00	3	\$ 3,000.00
Totals -----	3	\$ 3,000.00	3	\$ 3,000.00
Saved by compromising or scaling down claims during the year-----		\$ 628.97		
Claims unpaid December 31, 1906-----	3	\$ 2,371.03		

Exhibit of Other Claims

Classification	Total Claims		Iowa Claims	
	No.	Amount	No.	Amount
Claims incurred during the year, as- sessed for K. I. G. P-----	19	\$ 11,978.70	19	\$ 11,978.70
Claims paid during the year-----		3,270.18		3,270.18
Balance -----	19	\$ 8,708.52	19	\$ 8,708.52

General Interrogatories

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—Seventy-two.

How often are meetings of the subordinate branches required to be held?

Answer—No requirement; usually meet twice a month.

How are the subordinate branches represented in the supreme or governing body?

Answer—By delegates from district councils composed of delegates from local councils.

What is the basis of said representation?

Answer—One delegate for each 800 members.

How often are regular meetings of the governing body held?

Answer—Triennially.

When was the last regular meeting of the governing body held?

Answer—October 24, 1905. Next session, second Tuesday in May, 1908.

How many members of the governing body attended the last regular meeting?

Answer—Ten.

How many of same were delegates of the subordinate branches?

Answer—All.

When and by whom are the officers and directors elected?

Answer—Triennially. Directors by direct vote of members; managing officers by directors; other officers by supreme council.

What are the qualifications for membership?

Answer—White and of good moral character, of acceptable occupation and between the ages of 18 and 55 years.

Is a payment for the benefit funds required of an applicant in advance of his becoming eligible to benefits?

Answer—Yes.

What are the limiting ages for admission?

Answer—16 and 55 years.

What is the minimum and the maximum insurance that may be issued on any one life?

Answer—\$250.00 and \$2,000.00.

Is a medical examination required before issuing a benefit certificate to applicants?

Answer—Yes.

Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation?

Who may be designated as beneficiaries?

Answer—Anyone permitted by both the laws of Illinois and Iowa.

How are the expenses of the governing body defrayed?

Answer—From the general fund of the order.

If so, specify table and state whether assessments are levied on age at entry or attained age.

Answer—Age at entry.

If on age at entry, are they based on the "level rate plan" or "step rate plan?"

Answer—Level premium.

Give the minimum and the maximum number of assessments that may be collected in any one year and all the facts relating thereto.

Answer—Minimum, 12; no maximum.

Are notices of the assessments and dues sent to the members?

Answer—Not for regular.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—No.

Does the association promise to pay to the beneficiaries of deceased members a definite amount without regard to the amount one assessment may produce?

Answer—Yes.

How is the amount guaranteed?

Answer—By right to make extra assessments.

Does the association pay or allow, or promise to pay or allow, any dividend, paid up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition?

Answer—No.

Does the association pay an old age disability benefit?

Answer—Yes.

At what age does the benefit commence?

Answer—70 years.

Does the association issue annuity contracts or installment policies?

Answer—No.

What is the amount of one full assessment, viz., \$2,117.90?

Answer—Mortuary, \$1,376.63; emergency or reserve, \$211.79; expense, \$529.48.

How many assessments were collected during the year?

Answer—Twelve. Mortuary, \$4,985.65; emergency or reserve, \$1,180.61; expense, \$6,431.87.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed?

Answer—Ten per cent of assessments. To be used when twelve assessments per year are insufficient to pay claims.

Has the constitution or laws of the association been amended during the year?

Answer—No.

Have you filed with this department all forms of benefit certificates issued, a copy of the constitution and of all the laws, rules or regulations in force at the present time?

Answer—Yes.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—Illinois 12, and Iowa 60.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Assessments collected from organization of association, viz.:

Answer—Mortuary, \$5,003.72.

Losses and claims paid from organization of association, viz.:

Answer—Death claims, \$3,270.18.

Is any compensation allowed or paid to any person from admission fees or otherwise for procuring new members, except for the preliminary organization of subordinate bodies?

Answer—No.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the State of Iowa during the year:

Answer—Mortuary fund, \$3,099.07; expense fund, \$2,479.25; emergency or reserve fund, \$619.81. Total, \$6,198.13.

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

ANCIENT ORDER OF GLEANERS

Organized under the laws of the State of Michigan, made to the Auditor of
State of the State of Iowa, pursuant to the laws thereof.

Incorporated September 25, 1894. Commenced business October 19, 1894.

Date of admission into Iowa, 1904.

Home office, State Street, Caro, Michigan.

President, ARA COLLINS.

Secretary, G. H. SLOCUM.

Vice-President, JOHN LIVINGSTON.

Treasurer, JOHN M. EALY.

Balance from Previous Year

Ledger assets December 31st of previous year..... \$ 133,789.77

Income

Gross amount of assessments paid by members, viz.:

For mortuary	\$ 197,177.57
For emergency	22,683.75
For sick and accident	14,435.00

Total	\$ 234,296.32
-------------	---------------

Annual dues, \$28,533.52; assessment for expenses, \$13,867.94	42,401.46
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Gross amount of membership fees, required or rep- resented by applications	2,317.25
---	----------

Medical examiners' fees	1,638.75
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All other assessments, dues or fees:

Certificate fees	2,090.25
Extension of order dues	10,960.15

Total paid by members.....	\$ 293,704.18
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Interest on mortgage loans.....	2,998.53
---------------------------------	----------

Interest from all other sources.....	679.39
--------------------------------------	--------

Gross rent from company's property.....	3,677.92
---	----------

Sale of lodge supplies.....	2,340.26
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IOWA INSURANCE REPORT

Profit on sale or maturity of ledger assets:

Rent from hall—sublet	175.00	
Total income		\$ 299,897.36
Amount carried forward.....		\$ 433,687.13

Disbursements

Death claims	\$ 188,237.31	
Sick and accident claims	14,435.00	
Total benefits paid	\$ 202,672.31	
Commissions and fees paid to or retained by deputies or organizers	1,281.30	
Salaries of deputies and organizers	21,776.77	
Salaries of officers and trustees.....	3,075.00	
Other compensation of officers.....	2,090.25	
Salaries of office employees.....	7,502.64	
Salaries and fees paid to supreme medical examiners	1,638.75	
Traveling and other expenses of officers, trustees and committees	172.07	
Insurance department fees	70.00	
Rent	1,080.13	
Advertising, printing and stationery.....	2,969.95	
Postage, express, telegraph and telephone.....	3,874.01	
Lodge supplies	2,869.54	
Official publication	6,179.80	
Expense of supreme lodge meeting.....	418.50	
Other legal expenses	1,034.93	
Furniture and fixtures	576.70	
Taxes, repairs and other expenses on real estate....	42.60	
All other disbursements:		
Paid to members for assistance (expense fund, \$560.86; membership, \$2,813.86).....	3,374.72	
Light	72.41	
Officers' bonds	351.86	
Miscellaneous	1,813.73	
Mortgage, expenses	384.93	
Total disbursements	\$ 265,412.90	
Balance	\$ 168,274.23	

Ledger Assets

Mortgage loans on real estate, first liens.....	\$ 94,843.61	
Loans secured by pledge of bonds, stocks or other collateral	5,750.00	
Deposited in trust companies and banks on interest, 2 per cent	67,681.52	
Total ledger assets	\$ 168,275.13	
(Includes \$193.61 interest on mortgages purchased)		

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Non-ledger Assets

Interest due, \$45.00, and accrued, \$2,319.09, on mortgages	\$	2,364.09	
Interest accrued on bonds.....		75.25	
Total interest and rents due and accrued.....	\$		2,439.34
Assessments in process of collection, due in 30 days, by subordinate lodges not yet turned over to supreme lodge			32,251.00
All other assets:			
Furniture, fixtures, printed matter, etc.....			4,500.00
Total admitted assets	\$		207,465.47

Deduct Assets Not Admitted

Other items, viz.:			
Furniture, fixtures, printed matter, etc.....			4,500.00
Total admitted assets.....	\$		202,965.47

Liabilities

Death claims reported but not yet adjusted (No. 55) \$	48,260.00		
Total death claims.....	\$		48,260.00
Total unpaid claims.....	\$		48,260.00
Salaries due or accrued.....			1,560.00
Total liabilities	\$		49,820.00

Exhibit of Funds

Classification	Mortuary	Emergency	Charter Membership
Balance on hand December 31, 1905.....	\$ 6,047.00	\$112,557.52	\$ 5,331.57
Received during the year from assessments.....	211,612.57		13,837.94
Received during the year from interest and dividends		\$ 3,677.92	
Received during the year from dues and per capita tax		22,683.75	13,277.40
Received during the year from all other sources.....			
Totals	\$217,659.57	\$138,919.19	\$ 32,476.91
Disbursed during the year.....	202,672.31	384.93	27,411.93
Balance on hand December 31, 1906.....	\$ 14,987.26	\$138,534.26	\$ 5,064.98

Exhibit of Funds—Continued.

Classification	Med. Policy	Expense	Totals
Balance on hand December 31, 1905.....		\$ 9,853.68	\$133,789.77
Received during the year from assessments.....			225,480.51
Received during the year from interest and dividends.....			3,677.92
Received during the year from dues and per capita tax.....		31,048.78	67,000.92
Received during the year from all other sources.....	3,729.00		3,729.00
Totals	\$ 3,729.00	\$ 40,902.46	\$433,687.13
Disbursed during the year.....	3,729.00	31,213.83	265,419.00
Balance on hand December 31, 1906.....		\$ 9,688.63	\$168,275.13

Exhibit of Certificates

Classification	Total Business of the year		Business in Iowa During Year	
	No.	Amount	No.	Amount
Benefit certificates in force December 31, 1905, as per last statement.....	46,064	\$39,892,500.00	166	\$ 151,250.00
Benefit certificates written during the year	6,429	5,505,500.00	16	13,000.00
Totals	52,493	\$45,398,000.00	182	\$ 164,250.00
Deduct terminated or decreased during the year	3,173	2,769,000.00	16	15,500.00
Total benefit certificates in force December 31, 1906.....	49,298	\$42,629,000.00	166	\$ 148,750.00
Benefit certificates terminated by death during the year	243	208,125.00	1	1,000.00
Benefit certificates terminated by lapse during the year	2,929	2,559,875.00	15	14,500.00
Benefit certificates terminated by expulsion during the year 1906.....	1	1,000.00		

Received during the year from members in Iowa: Mortuary, \$836.86; reserve, \$95.00; expense, \$119.25. Total, \$1,051.11.

Exhibit of Death Claims

Classification	Total Claims		Iowa Claims	
	No.	Amount	No.	Amount
Claims unpaid December 31, 1905, as per last statement	38	\$ 30,645.00		
Claims (face value) incurred during the year	243	208,125.00	1	\$ 1,000.00
Totals	281	\$ 238,770.00	1	\$ 1,000.00
Claims paid during the year.....	226	188,237.31	1	1,000.00
Balance	55	\$ 50,532.69		
Saved by compromising or scaling down claims during the year.....		2,272.69		
Claims unpaid December 31, 1906.....	55	48,260.00		

Exhibit of Sick and Accident Claims

Classification	Total Claims		Iowa Claims	
	No.	Amount	No.	Amount
Claims unpaid December 31, 1905, as per last statement -----				
Claims incurred during the year -----	654	\$ 14,435.00	1	\$ 20.00
Totals -----	654	\$ 14,435.00	1	\$ 20.00
Claims paid during the year -----	654	14,435.00	1	20.00
Balance -----				
Saved by compromising or scaling down claims during the year -----				
Claims paid December 31, 1906 -----				

General Interrogatories

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—804.

How often are meetings of the subordinate branches required to be held?

Answer—At least once each month.

How are the subordinate branches represented in the supreme or governing body?

Answer—One delegate from each local organization.

What is the basis of said representation?

Answer—One delegate from each local organization regardless of membership.

How often are regular meetings of the governing body held?

Answer—Biennially.

When was the last regular meeting of the governing body held?

Answer—January, 1906.

How many members of governing body attended the last regular meeting?

Answer—About seven hundred.

How many of same were delegates of the subordinate branches?

Answer—Six hundred ninety.

When and by whom are the officers and directors elected?

Answer—Delegates at biennial meetings.

What are the qualifications for membership?

Answer—Any person in good health and of good moral character and actually engaged in farming.

Is a payment for the benefit funds required of an applicant in advance of his becoming eligible to benefits?

Answer—Yes.

What are the limiting ages for admission?

Answer—17 to 50 years.

What is the minimum and the maximum insurance that may be issued on any one life?

Answer—\$500.00; \$1,000.00.

Is a medical examination required before issuing a benefit certificate to applicants?

Answer—Yes.

Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation?

Answer—No.

Who may be designated as beneficiaries?

Answer—Relatives, dependents—in accordance with Act 119 session laws of 1908, State of Michigan.

How are the expenses of the governing body defrayed?

Answer—From the expense fund of supreme Arbor; delegates' expenses by local organization.

Are assessments graded on any table of mortality?

Answer—No.

Give the minimum and the maximum number of assessments that may be collected in any one year and all the facts relating thereto.

Answer—Assessments may be collected to pay all death and other claims incurred.

Are notices of the assessments and dues sent to the members?

Answer—Yes.

Do they state the purpose for which the money is to be used?

Answer—Yes.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—Yes.

What amount and for what purpose?

Answer—First three assessments from new members used as promotion fund and go direct to that fund.

Does the association promise to pay to the beneficiaries of deceased members a definite amount without regard to the amount one assessment may produce?

Answer—Yes.

How is the amount guaranteed?

Answer—Through accumulation of emergency fund and calling extra assessments.

Does the association pay or allow, or promise to pay or allow, any dividend, paid up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition?

Answer—No.

Does the association pay an old age disability benefit?

Answer—No.

Does the association issue annuity contracts or installment policies?

Answer—No.

What is the amount of one full assessment, viz.:

Answer—Mortuary, \$32,151.00; disability, \$14,435.00; emergency or reserve, \$12,830.00; expense, \$12,830.00.

How many assessments were collected during the year?

Answer—Seven for mortuary fund. Mortuary, \$197,177.57; disability, \$14,435.00; emergency or reserve, \$22,683.75; expense, \$28,533.52.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed?

Answer—Each member pays 25 cents each six months. May be used to pay death losses when amount of ten assessments per year is exhausted.

Has the constitution or laws of the association been amended during the year, and if so, when?

Answer—At biennial session, 1906.

Have you filed with this department all forms of benefit certificates issued, a copy of the constitution and of all the laws, rules or regulations in force at the present time?

Answer—Yes.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—Michigan, 827; Ohio, 54; Indiana, 105; Illinois, 1; Iowa, 7.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Assessments collected from organization of association, viz.:

Answer—Mortuary, \$894,544.57; disability, \$70,971.00.

Losses and claims paid from organization of association, viz.:

Answer—Death claims, \$879,557.31; disability claims, \$70,971.00.

Is any compensation allowed or paid to any person from admission fees or otherwise for procuring new members, except for the preliminary organization of subordinate bodies?

Answer—Yes. Deputies for recruiting established local organizations and prizes to members.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the State of Iowa during the year:

Answer—Mortuary fund, \$836.86; expense fund, \$119.25; emergency or reserve fund, \$95.00. Total, \$1,051.11.

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

ANCIENT ORDER OF UNITED WORKMEN FOR IOWA.

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated, voluntary organization.

Commenced business November 27, 1873.

Date of admission into Iowa, November 27, 1873.

Home office, Des Moines, Iowa.

Supreme Master Workman, WILL M. NARVIS.

Supreme Recorder, M. W. SACKETT.

Supreme Foreman, JOSEPH ECKSTEIN. Supreme Receiver, H. B. DICKINSON.

Actuary, MILES M. DAWSON.

Balance from Previous Year

Ledger assets December 31st of previous year.....	\$ 5,225.90
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Income

Gross amount of assessments paid by members, viz.:

For mortuary	\$ 233,488.76
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For reserve	22,503.59
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Gross amount of per capita tax.....	29,184.00
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From charter fees, certificate fees and bond premium	1,058.54
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All other assessments, dues or fees:

Temporary loan for extension purposes.....	2,500.00
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Total paid by members.....	\$ 289,834.89
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Sale of lodge supplies.....	366.52
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Total income	\$ 289,701.41
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Amount carried forward.....	\$ 294,987.40
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Disbursements

Death claims	\$ 218,000.00	
Other benefits:		
Guaranty fund paid supreme lodge.....	21,953.59	
Total benefits paid	\$ 239,953.59	
Salaries of deputies and organizers.....	5,669.00	
Salaries of managers or agents not deputies or organizers	1,103.10	
Salaries of officers.....	3,500.00	
Other compensation of officers, supreme lodge lect- urer	31.50	
Salaries and other compensation of committees.....	421.56	
Salaries of office employees.....	2,779.00	
Traveling and other expenses of officers, trustees and committees	3,553.08	
Insurance department fees.....	25.00	
Rent	1,045.00	
Advertising, printing and stationery.....	736.42	
Postage, express, telegraph and telephone.....	1,425.26	
Lodge supplies	1,265.67	
Official publication	3,140.80	
Expense of supreme lodge meeting, supreme lodge per capita tax.....	3,677.30	
Furniture and fixtures	68.45	
All other disbursements:		
Premium on bonds for subordinate lodge officers and grand lodge officers.....	601.67	
Assessments paid for disabled members.....	581.15	
Expense of annual meeting of deputies.....	19.50	
Cleaning carpets	4.49	
Expense of grand medical examiner to supreme lodge	68.00	
Fraternal congress fee.....	12.00	
Subscription to Fraternal Monitor.....	2.00	
Payment of temporary loan.....	4,500.00	
Interest on temporary loan.....	65.85	
Refund of per capita tax to correct error.....	2.50	
Total disbursements	\$ 274,332.49	
Balance	\$ 20,734.91	

Ledger Assets

Cash deposited in banks.....	\$ 20,734.91	
Total ledger assets.....	\$ 20,734.91	

Non-ledger Assets

Assessments actually collected by subordinate lodges not yet turned over to grand lodge.....	40,538.56	
Total assets	\$ 61,273.47	
Total admitted assets.....	\$ 61,273.47	

Liabilities

Death claims reported but not yet adjusted.....	\$	28,000.00
Total death claims.....	\$	28,000.00
Total unpaid claims.....	\$	28,000.00
Total liabilities.....	\$	28,000.00

Exhibit of Funds

Classification	Mortuary	Guaranty	Expense	Totals
Balance on hand December 31, 1905.....	\$ 4,739.85	\$ 130.20	\$ 416.44	\$ 5,285.99
Received during the year from assessments	233,488.76	22,508.59	-----	255,992.85
Received during the year from dues and per capita tax	-----	-----	29,184.00	29,184.00
Received during the year from all other sources	-----	-----	4,525.06	4,525.06
Totals	\$238,228.11	\$ 22,633.79	\$ 34,125.50	\$294,987.40
Transferred to other funds.....	28,597.43	8,839.86	-----	37,437.29
Balance	\$209,630.68	\$ 13,793.93	\$ 34,125.50	\$257,550.11
Received by transfers	8,839.83	28,597.43	-----	37,437.29
Balance after transfers.....	\$218,470.54	\$ 42,391.36	\$ 34,125.50	\$294,987.40
Disbursed during the year.....	218,000.00	21,953.59	34,298.90	274,252.49
Balance on hand December 31, 1906....	\$ 470.54	\$ 20,437.77	\$ *173.40	\$ 20,734.91

*Overdrawn.

Exhibit of Certificates

Classification	Business in Iowa During Year	
	No.	Amount
Benefit certificates in force December 31, 1905, as per last statement	14,492	\$24,522,000.00
Benefit certificates written during the year.....	2,172	2,676,000.00
Benefit certificates increased during the year.....	20	20,000.00
Totals	16,684	\$27,238,000.00
Deduct terminated or decreased during the year.....	1,268	1,722,000.00
Total benefit certificates in force December 31, 1906.....	15,416	\$25,516,000.00
Benefit certificates terminated by death during the year.....	128	\$ 236,000.00
Benefit certificates terminated by lapse during the year.....	1,120	1,463,000.00

Exhibit of Death Claims

Classification	Iowa Claims	
	No.	Amount
Claims unpaid December 31, 1905, as per last statement.....	6	\$ 10,000.00
Claims (face value) incurred during the year.....	128	238,000.00
Totals	134	\$ 248,000.00
Claims paid during the year.....	118	218,000.00
Balance	16	\$ 28,000.00
Saved by compromising or scaling down claims during the year		
Claims unpaid December 31, 1906.....	16	\$ 28,000.00

General Interrogatories

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—150.

How often are meetings of the subordinate branches required to be held?

Answer—Semi-monthly at least.

How are the subordinate branches represented in the supreme or governing body?

Answer—By election of their representatives at a stated meeting fixed by law.

What is the basis of said representation?

Answer—One vote or representative for 50 members or less, and one additional for each additional fifty members or fraction of twenty-five or more.

How often are regular meetings of the governing body held?

Answer—Biennially.

When was the last regular meeting of the governing body held?

Answer—May 9, 1905.

How many members of the governing body attended the last regular meeting?

Answer—About two hundred.

How many of same were delegates of the subordinate branches?

Answer—All but fifteen.

When and by whom are the officers elected?

Answer—At each grand lodge session.

What are the qualifications for membership?

Answer—Good moral character, sound in body and mind, 18 years old and under 45 years old.

Is a payment for the benefit funds required of an applicant in advance of his becoming eligible to benefits?

Answer—Yes.

What are the limiting ages for admission?

Answer—18 and under 45 years.

What is the minimum and the maximum insurance that may be issued on any one life?

Answer—\$1,000.00 and \$2,000.00.

Is a medical examination required before issuing a benefit certificate to applicants?

Answer—Yes.

Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation?

Answer—No.

Who may be designated as beneficiaries?

Answer—Wife, or some one related by blood, or dependent member for support.

How are the expenses of the governing body defrayed?

Answer—Per capita tax of 50 cents per member quarterly, profit on supplies and certificate fees.

Are assessments graded on any table of mortality?

Answer—No. Classified or natural premium plan.

If so, specify table and state whether assessments are levied on age at entry or attained age.

Answer—Rate applied at age of entry.

If on age at entry, are they based on the "level rate plan" or "step rate plan?"

Answer—Step rate plan; advancing every five years by classes. Class 1, 18 to 24; class 2, 24 to 29; class 3, 30 to 34; class 4, 35 to 39; class 5, 40 to 44; class 6, 45 to 49; class 7, 50 and over.

Give the minimum and the maximum number of assessments that may be collected in any one year and all the facts relating thereto.

Answer—Maximum formerly fixed at twelve. Now really unlimited.

Are notices of the assessments and dues sent to the members?

Answer—Yes.

If so, do they state the purpose for which the money is to be used?

Answer—Yes.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—No.

Does the association promise to pay to the beneficiaries of deceased members a definite amount without regard to the amount one assessment may produce?

Answer—Yes.

How is the amount guaranteed?

Answer—By guaranty fund.

Does the association pay or allow, or promise to pay or allow, any dividend, paid up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition?

Answer—No.

Does the association pay an old age disability benefit?

Answer—No.

Does the association issue annuity contracts or installment policies?

Answer—No.

What is the amount of one full assessment, viz.:

Answer—Mortuary, \$27,462.60; guaranty, \$3,051.40; expense, \$7,708.00.

How many assessments were collected during the year?

Answer—Mortuary, 8; guaranty, 8; made or called, stated payment fixed by law.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed?

Answer—By making assessments or calls for paying death claims when emergency arises.

Has the constitution or laws of the association been amended during the year?

Answer—No.

Have you filed with this department all forms of benefit certificates issued, a copy of the constitution and of all the laws, rules or regulations in force at the present time?

Answer—Yes.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—Iowa.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Assessments collected from organization of association, viz.:

Answer—Mortuary, \$2,918,403.47.

Losses and claims paid from organization of association, viz.:

Answer—Death claims, \$2,897,668.56.

Is any compensation allowed or paid to any person from admission fees or otherwise for procuring new members, except for the preliminary organization of subordinate bodies?

Answer—No.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the State of Iowa during the year:

Answer—Mortuary fund, \$233,488.76; expense fund, \$33,709.05; guaranty, \$22,508.59. Total, \$289,701.41.

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the
BOHEMIAN SLAVONIAN BENEVOLENT SOCIETY OF UNITED
STATES

Organized under the laws of the State of Missouri, made to the Auditor of
State of the State of Iowa, pursuant to the laws thereof.

Incorporated October 24, 1905

Commenced business March 4, 1874.

Home office, 1701-5 Allen Avenue, St. Louis, Mo.

President, A. J. CEJKA.

Vice-President, JOS. STANKOVSKY.

Secretary, J. V. LUNAK.

Treasurer, JOS. NOVAK.

Balance from Previous Year

Ledger assets December 31st of previous year.....	\$ 87,350.66
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Income

Gross amount of assessments paid by members, viz.:

For mortuary	\$ 261,496.50
For reserve	14,968.48

Total	\$ 276,464.98
Gross amount of per capita tax.....	8,139.55

Total paid by members.....	\$ 279,604.53
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Interest on deposits.....	189.59	
Interest on bonds.....	3,877.47	
Sale of lodge supplies.....	469.50	
Official publication	6,521.60	
From all other sources:		
For lodge 93 at San Francisco, Cal.....	528.25	
Certificates	172.75	
Total income		\$ 290,833.69
Amount carried forward.....		\$ 378,184.35

Disbursements

Death claims	\$ 267,025.00	
Loans to old and disabled members.....	.100.00	
Other benefits:		
Returned to lodges overpaid.....	169.23	
Total benefits paid.....	\$ 267,294.33	
Salaries of officers and trustees.....	1,441.50	
Salaries of office employees.....	15.00	
Rent	160.00	
Advertising, printing and stationery.....	371.25	
Postage, express, telegraph and telephone.....	355.45	
Official publication	4,272.40	
Legal expense in litigating claims.....	84.25	
Taxes, repairs and other expenses, as license fees to states	95.25	
All other disbursements:		
Lodge 93, San Francisco, Cal., from lodges.....	528.25	
Total disbursements		274,617.68
Balance		\$ 103,566.67

Ledger Assets

Book value of bonds (excluding interest).....	\$ 92,823.18	
Deposited in banks (not on interest).....	10,743.49	
Total ledger assets.....		\$ 103,566.67
Total admitted assets.....		\$ 103,566.67

Liabilities

Death claims due and unpaid.....	\$ 17,750.00	
Total death claims.....		\$ 17,750.00
Total unpaid claims.....		\$ 17,750.00
Total liabilities		\$ 17,750.00

IOWA INSURANCE REPORT

Exhibit of Funds

	Mortuary	Reserve Bonds	Reserve Fund Cash
Balance on hand December 31, 1905.....	\$ 2,263.06	\$ 77,323.18	\$ 1,191.56
Received during the year from assessments.....	261,496.50	-----	14,968.48
Received during the year from interest and dividends.....	-----	-----	-----
Received during the year from dues and per capita tax.....	-----	-----	-----
Received during the year from all other sources.....	-----	-----	-----
Totals	\$263,759.56	\$ 92,823.18	\$ 16,160.04
Transferred to other funds.....	-----	-----	-----
Balance	-----	-----	-----
Received by transfers from general fund.....	\$ 3,265.44	-----	-----
Balance after transfers	\$267,025.00	\$ 92,823.15	\$ 16,160.04
Disbursed during the year.....	267,025.00	-----	15,500.00
Balance on hand December 31, 1906.....	-----	\$ 92,823.15	\$ 952.04

Exhibit of Funds—Continued.

	Interest Reserve Fund	Expense	Totals
Balance on hand December 31, 1905.....	\$ 3,642.74	\$ 2,930.12	\$ 87,350.68
Received during the year from assessments.....	-----	-----	276,464.98
Received during the year from interest and dividends.....	3,377.47	-----	3,377.47
Received during the year from dues and per capita tax.....	-----	10,991.24	10,991.24
Received during the year from all other sources.....	-----	-----	-----
Totals	\$ *7,300.21	\$ 13,923.63	\$378,184.35
Transferred to other funds.....	-----	-----	-----
Balance	-----	-----	-----
Received by transfers from general fund.....	-----	-----	-----
Balance after transfers	\$ 7,300.21	\$ 9,948.19	\$378,184.35
Disbursed during the year.....	-----	7,592.68	274,617.68
Balance on hand December 31, 1906.....	\$ 7,300.21	\$ 2,490.65	\$103,566.67

*With interest accrued, \$280.00.

IOWA INSURANCE REPORT

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Exhibit of Certificates

	Total Business of the Year		Business in Iowa During Year	
	No.	Amount	No.	Amount
Benefit certificates in force December 31, 1905, as per last statement.....	21,619	\$15,173,000.00	810	\$ 571,250.00
Benefit certificates written during the year.....	1,934	1,340,000.00	73	58,250.00
Benefit certificates increased during the year.....				
Totals	23,553	\$16,513,000.00	883	\$ 629,500.00
Deduct terminated or decreased during the year.....	760	544,250.00	21	15,750.00
Total benefit certificates in force December 31, 1906.....	22,793	\$15,968,750.00	862	\$ 613,750.00
Benefit certificates terminated by death during the year.....	327	262,525.00	7	6,250.00
Benefit certificates terminated by lapse during the year.....	433	281,725.00	14	9,500.00

Received during the year from members in Iowa: Mortuary, \$10,719.98; reserve, \$514.80; expense, \$113.70. Total, \$11,348.48.

Exhibit of Death Claims

	Total Claims		Iowa Claims	
	No.	Amount	No.	Amount
Claims unpaid December 31, 1905, as per last statement.....	28	\$ 22,250.00	1	\$ 1,000.00
Claims (face value) incurred during the year.....	327	262,525.00	7	6,250.00
Totals	355	\$ 284,775.00	8	7,250.00
Claims paid during the year.....	332	267,025.00	7	6,250.00
Balance	23	\$ 17,750.00	1	\$ 1,000.00
Saved by compromising or scaling down during the year.....				
Claims unpaid December 31, 1906.....	23	\$ 17,750.00	1	\$ 1,000.00

General Interrogatories

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—203 lodges and 13 state grand lodges.

How often are meetings of the subordinate branches required to be held?

Answer—Regular meetings are held at least once a month at the time fixed by the by-laws of the respective lodges.

How are the subordinate branches represented in the supreme or governing body?

Answer—The supreme lodge consists of delegates elected from the membership and is the supreme legislative body of the order; creates laws in conventions for the entire order, and elects the executive committee of the supreme lodge.

What is the basis of said representation?

Answer—One representative for every 200 members or fraction of not less than one hundred and twenty-five members.

How often are regular meetings of the governing body held?

Answer—Every five years.

When was the last regular meeting of the governing body held?

Answer—The last one was held July, 1904, at St. Louis, Mo.

How many members of the governing body attended the last regular meeting?

Answer—Seven.

How many of same were delegates of the subordinate branches?

Answer—Three.

When and by whom are the officers and directors elected?

Answer—The executive committee of the supreme lodge is elected by the delegates at the national meeting.

What are the qualifications for membership?

Answer—He may become a member who is of Bohemian Slavonian origin, or has command of the Bohemian language, and who possesses perfect health, leads a moral and creditable life, and able to earn his living in a respectable manner, and is personally thoroughly known for at least six months in the place in which he makes application.

Is a payment for the benefit funds required of an applicant in advance of his becoming eligible to benefits?

Answer—No.

What are the limiting ages for admission?

Answer—Not less than 18, and not more than 45 years of age.

What is the minimum and the maximum insurance that may be issued on any one life?

Answer—The minimum insurance, \$250.00; maximum, \$1,000.00.

Is a medical examination required before issuing a benefit certificate to applicants?

Answer—Yes.

Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation?

Answer—No.

Who may be designated as beneficiaries?

Answer—Wives, husbands, children, parents, sisters, brothers, and other relatives.

How are the expenses of the governing body defrayed?

Answer—To the payment of current expenses of the supreme lodge each lodge pays pro rata according to the number of its members, namely, 20 cents annually for each member.

Are assessments graded on any table of mortality?

Answer—Yes.

If so, specify table and state whether assessments are levied on age at entry or attained age.

Answer—Assessments are levied on age at entry.

If on age at entry, are they based on the "level rate plan" or "step rate plan?"

Answer—Assessments are based on the level premium. For each death benefit of \$1,000.00 members pay as follows: From 18 to 25 years, 6 cents; from 25 to 30 years, 7 cents; from 30 to 35 years, 8 cents; 35 to 40 years, 10 cents; 40 to 45 years, 12 cents. Members entitled to a benefit of \$500.00 pay one-half, and those entitled to \$250.00 pay one-fourth of the above enumerated assess-

ments. The assessments for the benefit in case of death of an insured wife or daughter in the amount of \$250.00 are equally apportioned by the executive committee of the supreme lodge at the beginning of each month.

Give the minimum and the maximum number of assessments that may be collected in any one year and all the facts relating thereto.

Answer—In case of the breaking out of cholera, or other destructive epidemic, by which a great number of the members would be attacked, the executive committee of the supreme lodge has the power, should the number of deaths reach 50 per month, to diminish the death benefit payable in case of the death of a brother by one-fourth; in case of 100 deaths per month by three-fourths and in case of a still greater number by an amount to be determined by the executive committee of the supreme lodge.

Are notices of the assessments and dues sent to the members?

Answer—Yes.

If so, do they state the purpose for which the money is to be used?

Answer—Yes.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—No.

Does the association promise to pay to the beneficiaries of deceased members a definite amount without regard to the amount one assessment may produce?

Answer—Yes.

How is the amount guaranteed?

Answer—Every assessment for one death case amounted January 31st to \$1,069.56½ and December 31st, \$1,111.64¾. In case the amount of one assessment is not sufficient to pay a benefit the executive committee of the supreme lodge is authorized to make an additional assessment from which the lacking amount shall be paid. The excess shall be left to the credit of the following assessment.

Does the association pay or allow, or promise to pay or allow, any dividend, paid up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition?

Answer—No.

Does the association pay an old age disability benefit?

Answer—No.

Does the association issue annuity contracts or installment policies?

Answer—No.

What is the amount of one full assessment, viz.:

Answer—Mortuary, \$1,111.64¾; emergency reserve, \$3,150.25; expense, \$1-500.80.

How many assessments were collected during the year?

Answer—Mortuary, 224; emergency or reserve, 4; expense, 2.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed?

Answer—The reserve fund designed exclusively for insuring the payment of death benefits in the future, and consists of the dues of members, gifts of money, and other receipts, and bequests donated for that purpose. The annual dues for the reserve fund for each member are as follows: \$1.00 for each member who has a valid certificate for \$1,000.00 or \$750.00; 50 cents for \$500.00; 25 cents for death benefit of \$250.00.

Has the constitution or laws of the association been amended during the year?

Answer—No.

Have you filed with this department all forms of benefit certificates issued, a copy of the constitution and of all the laws, rules or regulations in force at the present time?

Answer—Yes.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—In all states of U. S. of A. Arkansas, 1; California, 1; Connecticut, 2; South Dakota, 3; Illinois, 49; Iowa, 10; Kansas, 7; Maryland, 3; Michi-

gan, 5; Minnesota, 5; Missouri, 10; Nebraska, 11; New Jersey, 5; New York, 16; Ohio, 24; Oklahoma, 1; Pennsylvania, 11; Texas, 21; Wisconsin, 14.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Is any compensation allowed or paid to any person from admission fees or otherwise for procuring new members, except for the preliminary organization of subordinate bodies?

Answer—No; not even for the preliminary organization of subordinate bodies.

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

BROTHERHOOD OF AMERICAN YEOMEN.

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated December 27, 1897. Commenced business February 25, 1897.

Home office, 410-412 Eighth Street, Des Moines, Iowa.

President, WILLIAM KOCH.

Secretary, W. E. DAVY.

Treasurer, G. M. READ.

Balance from Previous Year

Ledger assets December 31st of previous year..... \$ 483,203.93

Income

Gross amount of assessments paid by members, viz.:

For mortuary \$ 613,614.37

For reserve 79,772.43

Total \$ 693,386.80

Gross amount of per capita tax..... 104,965.60

Gross amount of membership fees, required or represented by applications..... 18,737.05

Total paid by members..... \$ 817,089.45

Interest on mortgage loans..... 21,588.39

Interest from all other sources, on deposit..... 3,781.02

Gross rent from company's property..... 338.00

Sale of lodge supplies..... 5,088.13

From all other sources:

Deputy bond fund..... 1,152.60

Total income \$ 848,967.69

Amount carried forward..... \$ 1,332,191.61

IOWA INSURANCE REPORT

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Disbursements

Death claims	\$ 482,813.28	
Total permanent disability claims.....	25,157.76	
Sick and accident claims.....	14,100.00	
	<hr/>	
Total benefits paid.....	\$ 471,571.04	
Commissions and fees paid to or retained by deputies or organizers: 1906 business, \$64,185.80; previous year's business, \$33,922.16.....	98,107.46	
Salaries of deputies and organizers.....	457.00	
Salaries of officers and trustees.....	18,411.53	
Other compensation of officers and trustees.....	5,614.63	
Salaries and other compensation of committees....	1,087.80	
Salaries of office employees.....	15,864.93	
Salaries and fees paid to supreme medical examiners	261.75	
Salaries and fees paid to subordinate medical examiners	110.12	
Traveling and other expenses of officers, trustees and committees	2,505.89	
For collection and remittance of assessments and dues	42.00	
Insurance department fees.....	879.20	
Rent	2,848.53	
Advertising, printing and stationery.....	11,983.68	
Postage, express, telegraph and telephone.....	6,962.94	
Lodge supplies	5,884.34	
Official publication	11,352.43	
Expense of supreme lodge meeting.....	324.20	
Legal expense in litigating claims, \$5,896.83; other legal expenses, \$1,476.15.....	7,372.98	
Furniture and fixtures.....	1,344.85	
Taxes, repairs and other expenses on real estate....	140.75	
All other disbursements:		
Fraternal congress	680.02	
Organization outfits	561.04	
Expense investigating loans.....	89.23	
Expense investigating claims.....	316.23	
Prizes	241.65	
Official bonds	81.00	
Surety bond (local lodge officers).....	120.50	
Sundry expense	432.65	
Lecture work	2,686.82	
San Francisco relief fund.....	263.40	
Office supplies	176.29	
	<hr/>	
Total disbursements		663,726.93
		<hr/>
Balance	\$	668,464.68

Ledger Assets

Book value of real estate, unincumbered.....	\$ 16,470.47
Mortgage loans on real estate, first liens.....	500,917.00
Deposited in trust companies and banks on interest	145,380.09
Organizers' balances	5,547.32

IOWA INSURANCE REPORT

Other ledger assets, viz.:

Tax sale certificates.....	145.75	
Foreclosures	4.05	
	<hr/>	
Total ledger assets.....		\$ 686,164.64

Non-ledger Assets

Interest due, \$333.17, and accrued, \$10,714.54, on mortgages	\$ 11,047.71	
	<hr/>	
Total interest due and accrued.....		11,047.71
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge....		65.00 .00
		<hr/>
Total assets		\$ 744,512.35

Deduct Assets Not Admitted

Balance due from organizers not secured by bonds		5,567.00
		<hr/>
Total admitted assets.....		\$ 738,945.35

Liabilities

Death claims adjusted not yet due.....	\$ 4,000.00	
Death claims resisted.....	14,000.00	
Death claims reported but not yet adjusted.....	26,000.00	
	<hr/>	
Total death claims.....		\$ 44,000.00
Total permanent disability claims reported but not yet adjusted	\$ 3,250.00	
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Total permanent disability claims.....		3,250.00
Sick and accident claims resisted.....	\$ 225.00	
	<hr/>	
Total sick and accident claims.....		225.00
		<hr/>
Total unpaid claims.....		\$ 47,475.00
Salaries, rents, expenses, commissions, etc., due or accrued		1,639.14
		<hr/>
Total liabilities		\$ 49,114.14

Exhibit of Funds

Classification	Mortuary	Reserve	Expense	Totals
Balance on hand December 31, 1905.....	\$ 30,649.08	\$433,387.22	\$ 19,167.63	\$ 483,203.93
Received during the year from assessments	613,614.37	79,772.43	-----	693,386.80
Received during the year from interest and dividends	-----	21,583.33	3,781.02	25,369.41
Received during the year from dues and per capita tax	-----	-----	104,965.60	104,965.60
Received during the year from all other sources	-----	-----	25,265.87	25,265.87
Totals	\$644,263.45	\$534,748.04	\$153,180.12	\$1,332,191.61
Transferred to other funds.....	79,322.68	-----	-----	-----
Balance	\$564,940.77	-----	\$153,180.12	-----
Received by transfers	-----	-----	79,322.68	-----
Balance after transfers.....	\$564,940.77	\$534,748.04	\$232,502.80	\$ 832,191.61
Disbursed during the year.....	471,571.04	-----	192,155.89	663,726.93
Balance on hand December 31, 1906..	\$ 73,369.73	\$534,748.04	\$ 40,346.91	\$ 668,464.68

Exhibit of Certificates

Classification	Total Business of the Year		Business in Iowa During Year	
	No.	Amount	No.	Amount
Benefit certificates in force December 31, 1905, as per last statement.....	51,939	\$78,936,500.00	19,702	\$29,206,500.00
Benefit certificates written during the year	15,852	22,551,000.00	2,690	3,811,500.00
Benefit certificates increased during the year	-----	236,500.00	-----	83,000.00
Totals	67,790	101,727,000.00	22,392	\$33,101,000.00
Deduct terminated or decreased during the year	5,842	8,026,500.00	1,826	1,763,500.00
Total benefit certificates in force December 31, 1906	61,948	\$93,700,500.00	21,066	\$31,331,500.00
Benefit certificates terminated by death during the year	300	439,000.00	113	163,000.00
Benefit certificates terminated by lapse during the year	5,542	7,587,500.00	1,213	1,606,500.00

Received during the year from members in Iowa: Mortuary, \$214,166.41; expense, \$10,330.70. Total, \$254,497.11.

IOWA INSURANCE REPORT

Exhibit of Death Claims

Classification	Total Claims		Iowa Claims	
	No.	Amount	No.	Amount
Claims unpaid December 31, 1905, as per last statement -----	28	\$ 49,000.00	8	\$ 14,000.00
	1	1,000.00	1	1,000.00
Claims (face value) incurred during the year -----	308	447,900.00	117	167,000.00
Totals -----	337	\$ 497,900.00	126	\$ 182,000.00
Claims paid during the year -----	303	432,313.28	116	163,571.05
Balance -----	34	\$ 65,586.72	10	\$ 18,428.95
Saved by compromising or scaling down claims during the year -----	2	17,586.72	2	9,428.95
Claims unpaid December 31, 1906 -----	32	\$ 48,000.00	8	\$ 9,000.00

Exhibit of Total Permanent Disability Claims

Classification	Total Claims		Iowa Claims	
	No.	Amount	No.	Amount
Claims unpaid December 31, 1905, as per last statement -----	11	\$ 5,250.00	7	\$ 3,500.00
Claims incurred during the year -----	59	83,650.00	15	8,125.00
Totals -----	70	\$ 88,900.00	22	11,625.00
Claims paid during the year -----	48	\$ 26,007.76	17	\$ 7,871.48
Balance -----	22	\$ 12,892.24	5	\$ 3,753.52
Saved by compromising or scaling down claims during the year -----	17	9,642.24	3	2,253.52
Claims unpaid December 31, 1906 -----	5	3,250.00	2	1,500.00

Exhibit of Sick and Accident Claims

Classification	Total Claims		Iowa Claims	
	No.	Amount	No.	Amount
Claims unpaid December 31, 1905, as per last statement -----				
Claims incurred during the year -----	144	\$ 13,475.00	53	\$ 4,875.00
Totals -----	144	\$ 13,475.00	53	\$ 4,875.00
Claims paid during the year -----	141	13,250.00	51	4,875.00
Balance -----	3	\$ 225.00	2	
Saved by compromising or scaling down during the year -----			2	
Claims unpaid December 31, 1906 -----				

General Interrogatories

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—1,447.

How often are meetings of the subordinate branches required to be held?

Answer—Once a month.

How are the subordinate branches represented in the supreme or governing body?

Answer—By delegates elected to state conclave; state conclave elects delegates to supreme conclave.

What is the basis of said representation?

Answer—Each local lodge is entitled to one delegate to state conclave and one for each 100 members. Each state conclave is entitled to one delegate-at-large and one for each 750 members in state or major fraction thereof.

How often are regular meetings of the governing body held?

Answer—Quadrennially.

When was the last regular meeting of the governing body held?

Answer—November 21-25, 1905.

How many members of the governing body attended the last regular meeting?

Answer—122.

How many of same were delegates of the subordinate branches?

Answer—All were delegates from different states.

When and by whom are the officers and directors elected?

Answer—By supreme conclave and quadrennially.

What are the qualifications for membership?

Answer—White persons of sound bodily and mental health, etc. See section 2, by-laws.

Is a payment for the benefit funds required of an applicant in advance of his becoming eligible to benefits?

Answer—Yes.

What are the limiting ages for admission?

Answer—18 to 50 years.

What is the minimum and the maximum insurance that may be issued on any one life?

Answer—\$500.00; \$3,000.00.

Is a medical examination required before issuing a benefit certificate to applicants?

Answer—Yes.

Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation?

Answer—No.

Who may be designated as beneficiaries?

Answer—Husband, wife, relative, legal representative, heir of legatee.

How are the expenses of the governing body defrayed?

Answer—By the association out of general expense fund.

Are assessments graded on any table of mortality?

Answer—No.

Give the minimum and the maximum number of assessments that may be collected in any one year and all the facts relating thereto.

Answer—Twelve assessments are collected annually but our certificate contains the following: The board of directors shall have the right under the by-laws to make assessments whenever in their judgment it shall be necessary for the payment of death and disability benefits.

Are notices of the assessments and dues sent to the members?

Answer—By official paper only.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—Yes.

If so, what amount and for what purpose?

Answer—75 per cent of first year's mortuary assessment may be used for expense of field work and securing better medical examinations.

Does the association promise to pay to the beneficiaries of deceased members a definite amount without regard to the amount one assessment may produce?

Answer—Yes.

How is the amount guaranteed?

Answer—By safety clause given in section 21.

Does the association pay or allow, or promise to pay or allow, any dividend, paid up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition?

Answer—No.

Does the association pay an old age disability benefit?

Answer—Yes.

At what age does the benefit commence?

Answer—70 years.

Does the association issue annuity contracts or installment policies?

Answer—No.

What is the amount of one full assessment, viz.:

Answer—Mortuary, \$48,000.00; expense, \$17,000.00.

How many assessments were collected during the year?

Answer—Mortuary, 12; expense, 12.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed?

Answer—By deductions from death and disability claims and interest on same. For payment of claims when deaths exceed six per thousand and only then.

Has the constitution or laws of the association been amended during the year?

Answer—No.

Have you filed with this department all forms of benefit certificates issued, a copy of the constitution and of all the laws, rules or regulations in force at the present time?

Answer—Yes.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—Iowa, 417; North Dakota, 139; South Dakota, 81; Minnesota, 154; Wisconsin, 51; Colorado, 39; Idaho, 11; Montana, 53; Washington, 52; Missouri, 151; Kansas, 85; Ohio, 12; Indiana, 21; Texas, 32; Wyoming, 2; California, 34; Oklahoma, 29; Nebraska, 24; Oregon, 7; Indian Territory, 13; Utah, 4; Arizona, 1; Illinois, 17; Michigan, 17; New Mexico, 1.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—President and secretary receive as part salary 15 cents on each new member adopted, not to exceed \$2,200.00 per year each.

Assessments collected from organization of association, viz.:

Answer—Mortuary, \$2,288,703.24.

Losses and claims paid from organization of association, viz.:

Answer—Death claims, \$2,081,869.87; disability claims, \$156,684.42.

Is any compensation allowed or paid to any person from admission fees or otherwise for procuring new members, except for the preliminary organization of subordinate bodies?

Answer—No; except for building up old organizations.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the State of Iowa during the year:

Answer—Mortuary fund, \$214,166.41; expense fund, \$40,330.70. Total, \$254,497.11.

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

CATHOLIC ORDER OF FORESTERS

Organized under the laws of the State of Illinois, made to the Auditor of
State of the State of Iowa, pursuant to the laws thereof.

Incorporated May 24, 1883.

Commenced business May 24, 1883.

Date of admission into Iowa, March 22, 1891.

Home office, 108 LaSalle Street, Chicago, Ill.

High Chief Ranger, THOMAS H. CANNON.

Vice-High Chief Ranger, JEAN B. GENDREAU.

High Secretary, THOMAS F. McDONALD. State Treasurer, JOHN A. LUNBACK.

Balance from Previous Year

Ledger assets December 31st of previous year.....	\$ 1,158,540.99
---	-----------------

Income

Gross amount of assessments paid by members, viz.:

For mortuary	\$ 1,310,114.83
Assessment for expenses	90,501.75

Total paid by members.....	\$ 1,400,616.58
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Interest on bonds.....	40,956.03
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Interest from all other sources.....	1,852.29
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Sale of lodge supplies.....	7,183.50
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Official publication, advertisements in same.....	986.80
---	--------

From all other sources:

Certificate fees, policies written.....	7,378.50
---	----------

Subordinate Court officers' bonds.....	4,958.97
--	----------

Subordinate Court fines	680.00
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Charter fees	2,550.00
--------------------	----------

Fixtures and supplies	1,400.00
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Subordinate Court "credit balances" charged off benefit account	76.87
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Subordinate Court "credit balances" charged off general account	5.53
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Total income	\$ 1,468,645.07
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Amount carried forward.....	\$ 2,627,186.06
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IOWA INSURANCE REPORT

Disbursements

Death claims.....	\$ 1,104,183.33
Total benefits paid.....	\$ 1,104,183.33
Commissions and fees paid to or retained by deputies or organizers.....	3,652.00
Salaries of deputies and organizers.....	3,579.12
Salaries of officers.....	8,000.00
Other compensation of officers and trustees.....	4,614.19
Salaries and other compensation of committees.....	1,869.89
Salaries of office employees.....	16,670.00
Traveling and other expenses of officers, trustees and committees.....	1,821.71
Insurance department fees.....	559.75
Rent	3,456.54
Advertising, printing and stationery.....	4,028.87
Postage, express, telegraph and telephone.....	3,453.93
Lodge supplies.....	6,163.07
Official publication	15,843.68
Other legal expenses.....	2,572.05
Furniture and fixtures.....	125.00
All other disbursements:	
Premium on bonds charged off.....	17,357.10
Subordinate court debit balances charged off benefit account.....	910.05
Subordinate court debit balances charged off general account	364.94
Charter fees returned.....	175.00
Auditing committee.....	789.50
Assessments returned.....	707.64
Safety deposit of bonds.....	229.90
Premium high treasurer bond, \$525.00; high secretary, \$10.00.....	535.00
Premium subordinate court officers' bonds.....	4,958.97
Office and toilet supplies.....	180.00
Miscellaneous	79.17
Total disbursements	\$ 1,206,777.90
Balance	\$ 1,420,408.16

Ledger Assets

Fixtures and supplies.....	\$ 5,760.00
Accrued interest on bonds at time of purchase.....	849.44
Book value of bonds (excluding interest).....	1,239,462.50
Deposited in trust companies and banks on interest, Province of Quebec, province treasurer.....	5,000.00
Cash in company's office.....	137,840.08
Outstanding accounts, benefit fund, \$20,463.37; general fund, \$11,400.37	31,863.74
Other ledger assets, viz.:	
Outstanding advertisement accounts in official journal	193.00
Total	\$ 1,420,968.76
Deduct ledger liabilities, due subordinate courts, \$525.00; unapplied cash, \$35.60.....	560.60
Total ledger assets.....	\$ 1,420,408.16

Non-ledger Assets

Interest due, \$10,981.64, and accrued, \$4,713.88, on bonds	\$	15,695.52	
Interest due on other assets.....		75.00	
Total interest due and accrued.....			15,770.52
Total assets			\$ 1,436,178.68

Deduct Assets Not Admitted

Other items, viz.:			
Fixtures and supplies	\$	5,760.00	
Outstanding accounts, benefit fund, \$20,463.37; general account, \$11,400.37; advertising account, \$193.00		32,056.74	37,816.74
Total admitted assets.....			\$ 1,398,361.94

Liabilities

Death claims due and unpaid, balance due.....	\$	2,475.00	
Death claims resisted		18,000.00	
Death claims reported but not yet adjusted.....		108,500.00	
Total death claims.....			\$ 128,975.00
Total liabilities.....			\$ 128,975.00

Exhibit of Funds

Classification	Mortuary	Expense	Totals
Balance on hand December 31, 1905.....	\$1,149,838.07	\$ 9,802.92	\$1,158,540.99
Received during the year from assessments.....	1,310,114.83	90,501.75	1,400,616.58
Received during the year from interest and dividends	42,553.01	255.31	42,808.32
Received during the year from all other sources	76.87	25,143.30	25,220.17
Totals	\$2,502,082.78	\$ 125,103.28	\$2,627,186.06
Disbursed during the year.....	1,122,400.48	84,877.42	1,206,777.90
Balance on hand December 31, 1906.....	\$1,379,682.30	\$ 40,725.86	\$1,420,408.16

IOWA INSURANCE REPORT

Exhibit of Certificates

Classification	Total Business of the Year		Business in Iowa During Year	
	No.	Amount	No.	Amount
Benefit certificates in force December 31, 1905, as per last statement-----	118,061	\$123,800,500.00	4,749	\$ 4,923,000.00
Benefit certificates written during the year -----	10,883	10,568,500.00	106	110,000.00
Benefit certificates increased during the year -----		43,000.00		2,000.00
Totals -----	128,944	\$134,472,000.00	4,857	\$ 5,045,000.00
Deduct terminated or decreased during the year -----	6,253	6,437,500.00	84	90,500.00
Total benefit certificates in force December 31, 1906-----	122,691	\$128,034,500.00	4,773	\$ 4,954,500.00
• Benefit certificates terminated by death during the year -----	1,022	1,000,500.00	23	27,500.00
Benefit certificates terminated by lapse during the year -----	5,231	5,229,000.00	61	63,000.00
Benefit certificates terminated by decrease during the year -----		9,000.00		

Received during the year from members in Iowa: Mortuary, \$52,000.25; expense, \$3,835.52. Total, \$55,835.10.

Exhibit of Death Claims

Classification	Total Claims		Iowa Claims	
	No.	Amount	No.	Amount
Claims unpaid December 31, 1905, as per last statement -----	121	\$ 137,883.33	2	\$ 4,000.00
Claims (face value) incurred during the year -----	1,022	1,000,500.00	23	27,500.00
Totals -----	1,143	\$ 1,237,383.33	25	\$ 31,500.00
Claims paid during the year-----	1,024	1,104,133.33	24	28,500.00
Balance -----	119	\$ 133,250.00	1	\$ 3,000.00
Saved by compromising or scaling down claims during the year -----	1	4,275.00		
Claims unpaid December 31, 1906-----	118	\$ 128,975.00	1	\$ 3,000.00

General Interrogatories

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—1,504.

How often are meetings of the subordinate branches required to be held?

Answer—Semi-monthly.

How are the subordinate branches represented in the supreme or governing body?

Answer—Delegates to international convention.

What is the basis of said representation?

Answer—One delegate for each 600 members.

How often are regular meetings of the governing body held?

Answer—Biennially.

When was the last regular meeting of the governing body held?

Answer—August, 1905.

How many members of the governing body attended the last regular meeting?

Answer—All—283.

How many of same were delegates of the subordinate branches?

Answer—270.

When and by whom are the officers and directors elected?

Answer—Biennially. By delegates to international convention.

What are the qualifications for membership?

Answer—Roman Catholic, male, good health and character.

Is a payment for the benefit funds required of an applicant in advance of his becoming eligible to benefits?

Answer—Yes.

What are the limiting ages for admission?

Answer—18 to 45 years.

What is the minimum and the maximum insurance that may be issued on any one life?

Answer—\$500.00; \$2,000.00.

Is a medical examination required before issuing a benefit certificate to applicants?

Answer—Yes.

Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation?

Answer—No.

Who may be designated as beneficiaries?

Answer—Blood relatives, dependents, when proof is furnished of dependency.

How are the expenses of the governing body defrayed?

Answer—By special assessment.

Are assessments graded on any table of mortality?

If so, specify table and state whether assessments are levied on age at entry or attained age.

Answer—Age at entry.

If on age at entry, are they based on the "level rate plan" or "step rate plan?"

Answer—Level rate plan.

Give the minimum and the maximum number of assessments that may be collected in any one year and all the facts relating thereto.

Answer—Assessments are called monthly.

Are notices of the assessments and dues sent to the members?

Answer—Yes.

If so, do they state the purpose for which the money is to be used?

Answer—Yes.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—No.

Does the association promise to pay to the beneficiaries of deceased members a definite amount without regard to the amount one assessment may produce?

Answer—Yes.

How is the amount guaranteed?

Answer—Graded assessment system.

Does the association pay or allow, or promise to pay or allow, any dividend, paid up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition?

Answer—No.

Does the association pay an old age disability benefit?

Answer—No.

IOWA INSURANCE REPORT

Does the association issue annuity contracts or installment policies?

Answer—No.

What is the amount of one full assessment, viz.:

Answer—Mortuary, \$110,282.39; expense, \$30,698.50.

How many assessments were collected during the year?

Answer—Mortuary, 12; expense, 3.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed?

Answer—Amount of mortuary assessment over death losses. Payment of death losses only.

Has the constitution or laws of the association been amended during the year?

Answer—No.

Have you filed with this department all forms of benefit certificates issued, a copy of the constitution and of all the laws, rules or regulations in force at the present time?

Answer—Yes.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—Illinois, 342; Missouri, 8; California, 1; Indian Territory, 1; Oklahoma Territory, 1; Indiana, 30; Iowa, 95; Kansas, 2; Maine, 19; Massachusetts, 24; Michigan, 42; Minnesota, 186; Montana, 10; New Hampshire, 29; Nebraska, 10; North Dakota, 27; Ohio, 82; Pennsylvania, 9; Kentucky, 10; Oregon, 9; Ontario, 105; Manitoba, 3; British Columbia, 1; Province Quebec, 232; New Brunswick, 4; Rhode Island, 6; South Dakota, 16; Vermont, 39; New York, 4; Washington, 8; Idaho, 1; Wisconsin, 148. Total, 1,504.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Assessments collected from organization of association, viz.:

Answer—Mortuary, \$10,244,519.19.

Losses and claims paid from organization of association, viz.:

Answer—Death claims, \$8,970,025.99.

Is any compensation allowed or paid to any person from admission fees or otherwise for procuring new members, except for the preliminary organization of subordinate bodies?

Answer—No.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the State of Iowa during the year:

Answer—Mortuary fund, \$52,000.58; expense fund, \$3,835.52. Total, \$55,836.10.

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

COURT OF HONOR

Organized under the laws of the State of Illinois, made to the Auditor of
State of the State of Iowa, pursuant to the laws thereof.

Incorporated July 16, 1895. Commenced business July 23, 1895.
Date of admission into Iowa, 1895.

Home office, Second and Adams, Springfield, Ill.

Supreme Chancellor, A. L. HEREFORD.
Vice-Supreme Chancellor, MARY E. DUTTON.
Supreme Recorder, W. E. ROBINSON. Supreme Treasurer, B. F. WORKMAN.

Balance from Previous Year

Ledger assets December 31st of previous year..... \$ 418,145.41

Income

Gross amount of assessments paid by members, viz.:

For mortuary, reserve, total permanent disability	\$ 915,135.95	
For sick and accident.....	416.50	
Gross amount of per capita tax.....	86,706.52	
Medical examiners' fees.....	1,250.00	
	<hr/>	
Total paid by members.....	\$ 1,003,508.97	
Interest from all other sources.....	465.19	
Sale of lodge supplies.....	415.04	
Official publication.....	147.52	
From all other sources:		
Registration fees.....	8,728.05	
Certificate fees.....	1,688.10	
Bills payable.....	27,000.00	
	<hr/>	
Total income.....		\$ 1,041,952.87
		<hr/>
Amount carried forward.....		\$ 1,460,098.28

Disbursements

Death claims.....	\$ 531,494.61
Total permanent disability claims.....	2,375.00
Sick and accident claims.....	167.82
	<hr/>
Total benefits paid.....	\$ 534,036.93

IOWA INSURANCE REPORT

Commissions and fees paid to or retained by deputies or organizers.....	67,644.47	
Salaries of officers and trustees.....	8,500.00	
Other compensation of officers and trustees, mileage and per diem of board of supreme directors	8,779.58	
Salaries and other compensation of committees....	1,612.73	
Salaries of office employees.....	13,474.91	
Salaries and fees paid to supreme medical examiners	1,909.33	
Salaries and fees paid to subordinate medical examiners	400.00	
Traveling and other expenses of officers, trustees and committees	499.37	
Insurance department fees.....	1,037.34	
Advertising, printing and stationery.....	3,934.98	
Postage, express, telegraph and telephone.....	3,235.54	
Official publication	8,609.40	
Expense of supreme lodge meeting.....	15,768.75	
Other legal expenses.....	6,353.34	
Furniture and fixtures.....	272.00	
Taxes, repairs and other expenses on real estate..	296.60	
All other disbursements:		
Office supplies, \$744.05; prizes, \$936.20; regalia, \$87.40	1,767.65	
District court bond, \$620.13; insurance and supreme officers' bonds, \$281.40.....	901.53	
*Interest emergency investment.....	27,626.30	
Heat, light and janitor, \$1,222.51; fraternal congress, \$691.90	1,914.41	
Interest, \$1,509.45; interest on judgments, \$322.53..	1,831.98	
Payments returned to members.....	2,115.85	
Expense relief department.....	290.25	
Expense supreme medical director.....	10.10	
Commissions on emergency fund, interest collection	324.27	
Miscellaneous	926.68	
Total disbursements		\$ 714,074.27
Balance		\$ 746,024.01

Ledger Assets

Book value of real estate.....	\$ 39,769.69	
Book value of bonds (excluding interest).....	661,312.70	
Deposited in trust companies and banks on interest	83,000.00	
Cash deposited in banks (not on interest).....	11,941.62	
Total ledger assets.....		\$ 746,024.01

* Premium on all bonds heretofore purchased charged off to interest account December 31, 1906.

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Non-ledger Assets

Interest due, \$4,553.75, and accrued, \$7,067.00, on bonds	\$ 11,620.75
Interest due, \$97.50, and accrued, \$25.00, on other assets	122.50
Total interest due and accrued.....	\$ 11,743.25
Market value of bonds and stocks over book value..	23,525.79
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge....	83,076.96
Total assets	\$ 864,370.01
Total admitted assets.....	\$ 864,370.01

Liabilities

Death claims due and unpaid.....	\$ 1,100.00
Death claims resisted.....	22,000.00
Death claims reported but not yet adjusted.....	88,000.00
Total death claims.....	\$ 61,100.00
Total unpaid claims.....	\$ 61,100.00
Borrowed money, \$40,000.00; interest due or accrued on same, \$45.00.....	40,045.00
Total liabilities.....	\$ 101,145.00

Exhibit of Funds

Classification	Mortuary	Emergency
Balance on hand December 31, 1905.....	\$ 15,166.13	\$362,137.31
Received during the year from assessments.....	915,135.95	-----
Received during the year from interest and dividends.....	465.19	-----
Received during the year from dues and per capita tax.....	-----	-----
Received during the year from all other sources.....	8,000.00	-----
Totals	\$983,767.27	\$362,137.31
Transferred to other funds.....	350,991.45	-----
Balance	\$582,775.82	\$362,137.31
Received by transfers	-----	328,000.00
Balance after transfers	\$582,775.82	\$690,137.31
Disbursed during the year.....	543,731.27	28,151.87
Balance on hand December 31, 1906.....	\$ 39,044.55	\$661,985.44

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Exhibit of Funds—Continued.

Classification	Sick and Accident	Expense	Totals
Balance on hand December 31, 1905.....		\$ 40,841.97	\$ 418,145.41
Received during the year from assessments.....	\$ 416.50		815,552.45
Received during the year from interest and dividends			405.10
Received during the year from dues and per capita tax		86,706.52	86,706.52
Received during the year from all other sources.....		38,568.17	41,568.17
Totals	\$ 416.50	\$166,116.66	\$1,402,427.74
Transferred to other funds.....	83.30		
Balance	\$ 333.20	\$166,116.66	
Received by transfers		23,074.75	
Balance after transfers	\$ 333.20	\$189,191.41	\$1,402,427.74
Disbursed during the year.....	167.32	144,363.27	716,413.73
Balance on hand December 31, 1906.....	\$ 165.88	\$ 44,828.14	\$ 746,084.01

Exhibit of Certificates

Classification	Total Business of the Year		Business in Iowa During Year	
	No.	Amount	No.	Amount
Benefit certificates in force December 31, 1905, as per last statement.....	56,522	\$75,124,625.00	4,594	\$ 6,276,500.00
Benefit certificates written during the year	10,147	8,704,000.00	897	753,500.00
Benefit certificates increased during the year		86,500.00		2,500.00
Totals	66,669	\$83,865,125.00	5,491	\$ 7,032,500.00
Deduct terminated or decreased during the year	9,506	9,479,875.00	733	803,000.00
Total benefit certificates in force December 31, 1906.....	57,163	\$74,385,250.00	4,758	\$ 6,229,500.00
Benefit certificates terminated by death during the year	415	\$ 554,800.00	37	\$ 53,000.00
Benefit certificates terminated by lapse during the year	9,091	8,925,075.00	749	750,000.00

Received during the year from members in Iowa: Mortuary, \$78,235.70; sick and accident, \$12.00; expense, \$7,248.25. Total, \$85,550.95.

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Exhibit of Death Claims

Classification	Total Claims		Iowa Claims	
	No.	Amount	No.	Amount
Claims unpaid December 31, 1905, as per last statement -----	36	\$ 45,594.00	8	\$ 6,000.00
Claims (face value) incurred during the year -----	416	558,248.78	37	53,000.00
Totals -----	452	\$ 603,842.78	40	\$ 59,000.00
Claims paid during the year -----	400	532,088.61	37	53,000.00
Balance -----	52	\$ 71,754.17	3	\$ 6,000.00
Saved by compromising or scaling down claims during the year -----	5	10,649.17		
Claims unpaid December 31, 1906 -----	47	\$ 61,100.00		

Exhibit of Total Permanent Disability Claims

Classification	Total Claims	
	No.	Amount
Claims unpaid December 31, 1905, as per last statement -----		
Claims incurred during the year -----	6	\$ 2,375.00
Totals -----	6	\$ 2,375.00
Claims paid during the year -----	6	2,375.00
Balance -----		
Saved by compromising or scaling down claims during the year -----		
Claims unpaid December 31, 1906 -----		

Exhibit of Sick and Accident Claims

Classification	Total Claims	
	No.	Amount
Claims unpaid December 31, 1905, as per last statement -----		
Claims incurred during the year -----	9	\$ 167.32
Totals -----	9	\$ 167.32
Claims paid during the year -----	9	167.32
Balance -----		
Saved by compromising or scaling down claims during the year -----		
Claims unpaid December 31, 1906 -----		

General Interrogatories

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—1,152.

How often are meetings of the subordinate branches required to be held?

Answer—Monthly or oftener.

How are the subordinate branches represented in the supreme or governing body?

Answer—District Courts elect delegates to County Courts; County Courts to State Courts and State Courts to Supreme Courts.

What is the basis of said representation?

Answer—District to County Courts 25 or major fraction; County to State Courts 250 or major fraction, and State to Supreme Court 500 or major fraction.

How often are regular meetings of the governing body held?

Answer—Biennially.

When was the last regular meeting of the governing body held?

Answer—May 8-10, 1906.

How many members of the governing body attended the last regular meeting?

Answer—153.

How many of same were delegates of the subordinate branches?

Answer—114.

When and by whom are the officers and directors elected?

Answer—At each quadrennial supreme meeting; by those entitled to seats in the Supreme Court.

Is a payment for the benefit funds required of an applicant in advance of his becoming eligible to benefits?

Answer—No. First assessment is due on first day of month following initiation.

What are the limiting ages for admission?

Answer—16 and 45 years in class A; 16 and 55 years in classes B and C.

What is the minimum and the maximum insurance that may be issued on any one life?

Answer—\$250.00 and \$2,000.00.

Is a medical examination required before issuing a benefit certificate to applicants?

Answer—Yes.

Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation?

Answer—No.

How are the expenses of the governing body defrayed?

Answer—By per capita of 10 cents per month; by 5 per cent of the gross benefit fund receipts of class A; by 5 cents per \$1,000.00 protection furnished in classes B and C, and by profits on supplies sold.

Are assessments graded on any table of mortality?

Answer—No.

If so, specify table and state whether assessments are levied on age at entry or attained age.

Answer—Age at entry.

Give the minimum and the maximum number of assessments that may be collected in any one year and all the facts relating thereto.

Answer—The constitution provides for regular monthly assessments and confers upon the board of supreme directors the power to "levy an assessment upon every benefit member of the society, as often as may be required. * * *

Are notices of the assessments and dues sent to the members?

Answer—No.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—Yes.

If so, what amount and for what purpose?

Answer—See question 18 above. In addition thereto the expense of litigation and investigation of death claims are paid from benefit fund and expense of caring for emergency fund is paid from that fund.

Does the association promise to pay to the beneficiaries of deceased members a definite amount without regard to the amount one assessment may produce?

Answer—Yes.

How is the amount guaranteed?

Answer—By the society's emergency fund and the right to levy assessments.

Does the association pay or allow, or promise to pay or allow, any dividend, paid up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition?

Answer—No.

Does the association pay an old age disability benefit?

Answer—No.

Does the association issue annuity contracts or installment policies?

Answer—No.

What is the amount of one full assessment, viz.:

Answer—Mortuary and disability, \$76,666.70; expense, \$5,691.06.

How many assessments were collected during the year?

Answer—Mortuary and disability, 12; expense, 12.

Has the constitution or laws of the association been amended during the year, and if so, when?

Answer—Yes; May 8-10, 1906.

Have you filed with this department all forms of benefit certificates issued, a copy of the constitution and of all the laws, rules or regulations in force at the present time?

Answer—Herewith.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—California, 6; Colorado, 6; Illinois, 578; Indiana, 111; Iowa, 88; Kansas, 45; Michigan, 36; Minnesota, 38; Missouri, 132; Nebraska, 45; Ohio, 23; Oklahoma, 36; South Dakota, 6; Washington, 2; Wisconsin, 3; Montana, 1; Kentucky, 1. Total, 1,152.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Assessments collected from organization of association, viz.:

Answer—Mortuary and disability, \$5,158,254.01.

Losses and claims paid from organization of association, viz.:

Answer—Death claims, \$4,371,973.89; disability claims, \$37,525.00.

Is any compensation allowed or paid to any person from admission fees or otherwise for procuring new members, except for the preliminary organization of subordinate bodies?

Answer—Yes; for new members in old District Courts.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the State of Iowa during the year?

Answer—Mortuary fund, \$78,295.70; expense fund, \$7,243.25; sick and accident fund, \$12.00. Total, \$85,550.95.

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the FRATERNAL AID ASSOCIATION

Organized under the laws of the State of Kansas, made to Auditor of State
of the State of Iowa, pursuant to the laws thereof.

Incorporated February 20, 1894. Commenced business October 14, 1890.
Date of admission into Iowa, 1894.

Home office, Southeast corner VI and Henry Streets, Lawrence, Kansas.

General President, H. E. DON CARLOS. General Secretary, T. J. EDMONDS
General Vice-President, W. M. SCOTT. General Treasurer, CHAS. C. CORWIN.

Balance from Previous Year

Ledger assets December 31st of previous year..... \$ 201,157.32

Income

Gross amount of assessments paid by members, viz.:	
For mortuary	\$ 370,087.23
For reserve	21,942.90
Gross amount of per capita tax.....	64,112.30
Gross amount of membership fees, required or rep- resented by applications.....	2,365.61
Medical examiners' fees.....	5,968.50
Total paid by members.....	\$ 465,076.54
Interest on bonds.....	1,100.00
Interest from all other sources.....	1,570.47
Gross rent from company's property.....	1,000.00
Sale of lodge supplies.....	1,131.09
Profit on sale or maturity of ledger assets:	
Miscellaneous	160.60
Total income	\$ 470,038.70
Amount carried forward.....	\$ 671,196.02

Disbursements

Death claims	\$ 307,369.35
Total permanent disability claims.....	8,300.00
Payments returned to members.....	14.80
Total benefits paid	\$ 315,684.15

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Commissions and fees paid to or retained by deputies or organizers	14,911.63	
Salaries of deputies and organizers.....	19,564.83	
Salaries of officers and trustees.....	5,350.00	
Salaries and other compensation of committees....	776.50	
Salaries of office employees.....	6,338.98	
Salaries and fees paid to supreme medical examiners	1,989.50	
Salaries and fees paid to subordinate medical examiners	3,979.00	
Travelling and other expenses of officers, trustees and committees	2,324.28	
Insurance department fees.....	315.40	
Rent	1,257.00	
Advertising, printing and stationery.....	2,302.49	
Postage, express, telegraph and telephone.....	1,985.93	
Lodge supplies	995.64	
Official publication	5,087.25	
Legal expense in litigating claims.....	1,145.14	
Furniture and fixtures.....	134.45	
All other disbursements:		
National fraternal congress fee.....	127.50	
Kansas fraternal congress fee.....	20.00	
Premiums on bonds for officers and banks.....	216.50	
Miscellaneous	436.17	
Total disbursements		\$ 335,002.84
Balance		\$ 286,193.68

Ledger Assets

Book value of real estate, unincumbered.....	\$ 56,729.71	
Book value of bonds (excluding interest).....	49,801.10	
Deposited in trust companies and banks on interest	176,976.21	
Cash in company's office.....	2,686.06	
Total ledger assets.....		\$ 286,193.68

Non-ledger Assets

Cash on hand fraternal aid building fund.....	\$ 1,347.74	
Interest accrued on collateral loans.....	66.67	
Rents due	526.30	
Total interest and rents due and accrued.....		\$ 1,940.71
Market value of real estate over book value.....		8,270.29
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge....		39,061.90
Total admitted assets.....		\$ 335,466.58

Liabilities

Death claims due and unpaid.....	\$ 200.00	
Death claims reported but not yet adjusted.....	15,500.00	
Total death claims.....		\$ 15,700.00
Total unpaid claims.....		\$ 15,700.00
Total liabilities		\$ 15,700.00

IOWA INSURANCE REPORT

Exhibit of Funds

Classification	Mortuary	Reserve	Expense	Totals
Balance on hand December 31, 1905.....	\$ 75,479.75	\$124,823.18	\$ 854.89	\$201,157.82
Received during the year from assessments	370,687.23	21,942.90	-----	392,630.13
Received during the year from interest and dividends	940.34	2,730.13	-----	3,670.47
Received during the year from dues and per capita tax	-----	-----	64,112.30	64,112.30
Received during the year from all other sources	-----	-----	3,657.30	3,657.30
Totals	\$447,107.32	\$149,496.21	\$ 68,623.99	\$665,227.52
Transferred to other funds.....	47,541.27	-----	-----	-----
Balance	\$399,566.05	\$149,496.21	\$ 68,623.99	\$665,227.52
Received by transfers	-----	47,541.27	-----	-----
Balance after transfers.....	\$399,566.05	\$197,037.48	\$ 68,623.99	\$665,227.52
Disbursed during the year.....	315,681.15	-----	63,349.60	319,033.84
Balance on hand December 31, 1906....	\$ 83,881.90	\$197,037.48	\$ 5,274.30	\$286,193.68

Exhibit of Certificates

Classification	Total Business of the Year		Business in Iowa During Year	
	No.	Amount	No.	Amount
Benefit certificates in force December 31, 1905, as per last statement.....	28,485	\$37,868,000.00	958	\$ 1,200,000.00
Benefit certificates written during the year	3,979	4,245,000.00	246	249,000.00
Totals	32,464	\$42,113,000.00	1,204	\$ 1,449,000.00
Deduct terminated or decreased during the year	3,587	3,762,500.00	132	147,000.00
Total benefit certificates in force December 31, 1906.....	28,877	\$38,350,500.00	1,072	\$ 1,302,000.00
Benefit certificates terminated by death during the year	225	\$ 326,500.00	9	\$ 14,000.00
Benefit certificates terminated by lapse during the year	8,362	3,436,000.00	123	133,000.00

Received during the year from members in Iowa: Mortuary, \$12,639.85; reserve, \$745.79; expense, \$2,375.20. Total, \$15,760.84.

Exhibit of Death Claims

Classification	Total Claims		Iowa Claims	
	No.	Amount	No.	Amount
Claims unpaid December 31, 1905, as per last statement -----	5	\$ 8,550.00	1	\$ 2,000.00
Claims (face value) incurred during the year -----	225	326,500.00	9	14,000.00
Totals -----	230	\$ 335,050.00	10	16,000.00
Claims paid during the year -----	220	307,369.85	10	15,681.10
Balance -----	10	\$ 27,680.65	-----	\$ 318.90
Saved by compromising or scaling down claims during the year -----	-----	11,480.65	-----	318.90
Claims unpaid December 31, 1906 -----	10	\$ 16,200.00	-----	-----

Exhibit of Total Permanent Disability Claims

Classification	Total Claims	
	No.	Amount
Claims unpaid December 31, 1905, as per last statement -----	-----	-----
Claims incurred during the year -----	26	\$ 8,800.00
Totals -----	26	\$ 8,800.00
Claims paid during the year -----	26	\$ 8,800.00

General Interrogatories

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—541.

How often are meetings of the subordinate branches required to be held?

Answer—At least once a month.

How are the subordinate branches represented in the supreme or governing body?

Answer—Districts are formed with councils comprising 500 or more members; each council is entitled to one delegate for each 25 members; each district elects one delegate to general convention for each 500 members or major fraction thereof.

What is the basis of said representation?

Answer—One delegate for each 500 members.

How often are regular meetings of the governing body held?

Answer—Biennially.

When was the last regular meeting of the governing body held?

Answer—May, 1905.

How many members of the governing body attended the last regular meeting?

Answer—71.

How many of same were delegates of the subordinate branches?

Answer—54.

When and by whom are the officers and directors elected?

Answer—Elected every two years at regular general convention by vote of officers and delegates present.

What are the qualifications for membership?

Answer—White persons, male and female, of good character and passing the required medical examination.

Is a payment for the benefit funds required of an applicant in advance of his becoming eligible to benefits?

Answer—Yes.

What are the limiting ages for admission?

Answer—18 to 50 years.

What is the minimum and the maximum insurance that may be issued on any one life?

Answer—\$500.00 and \$2,000.00, maximum \$1,000.00 about 45 years.

Is a medical examination required before issuing a benefit certificate to applicants?

Answer—Yes.

Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation?

Answer—No.

Who may be designated as beneficiaries?

Answer—Member's wife, husband, children, grand-children, father, mother, grand-parents, brother, sister, niece, nephew, cousin—1st degree, affiances, aunt, uncle.

How are the expenses of the governing body defrayed?

Answer—Out of funds collected for expense purposes.

Are assessments graded on any table of mortality?

Answer—Graded.

If so, specify table and state whether assessments are levied on age at entry or attained age.

Answer—Age at entry.

If on age at entry, are they based on the "level rate plan" or "step rate plan?"

Answer—Level rate premium.

Give the minimum and the maximum number of assessments that may be collected in any one year and all the facts relating thereto.

Answer—One assessment is levied each month. If not sufficient to meet liabilities reserve fund is to be used and additional assessments may be called if necessary.

Are notices of the assessments and dues sent to the members?

Answer—Yes.

Answer—If so, do they state the purpose for which the money is to be used?

Answer—No.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—No.

Does the association promise to pay to the beneficiaries of deceased members a definite amount without regard to the amount one assessment may produce?

Answer—Yes.

How is the amount guaranteed?

Answer—By reserve fund and pledge of members to pay assessments when called.

Does the association pay or allow, or promise to pay or allow, any dividend, paid up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition?

Answer—No.

Does the association pay an old age disability benefit?

Answer—If totally disabled.

At what age does the benefit commence?

Answer—70 years.

Does the association issue annuity contracts or installment policies?

Answer—No.

What is the amount of one full assessment, viz.: (Average assessment)?

Answer—Mortuary, \$30,890.60; emergency or reserve, \$1,828.58; expense, \$5,242.69.

How many assessments were collected during the year?

Answer—12; mortuary, \$370,687.23; reserve, \$21,942.90; expense, \$64,112.30.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed?

Answer—Created by payment of 5 cents per month per \$1,000.00; insurance scaling certificate on deaths occurring under 30 months invested in government bonds and other good securities can be used when necessary to pay death losses.

Has the constitution or laws of the association been amended during the year?

Answer—No.

Have you filed with this department all forms of benefit certificates issued, a copy of the constitution and of all the laws, rules or regulations in force at the present time?

Answer—Yes.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—Kansas, 238; California, 66; Missouri, 75; Nebraska, 18; Indian Territory, 17; Illinois, 20; Michigan, 12; Indiana, 12; Oklahoma, 25; Colorado, 20; Oregon, 3; Washington, 9; Wisconsin, 8.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Assessments collected from organization of association, viz.:

Answer—Mortuary, \$3,015,132.11.

Losses and claims paid from organization of association, viz.:

Answer—Death claims, \$2,690,200.27; disability claims, \$60,775.00.

Is any compensation allowed or paid to any person from admission fees or otherwise for procuring new members, except for the preliminary organization of subordinate bodies?

Answer—No.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the State of Iowa during the year:

Answer—Mortuary fund, \$12,639.85; expense fund, \$2,375.20; reserve fund, \$745.90. Total, \$15,760.94

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the
FRATERNAL BANKERS RESERVE SOCIETY

Organized under the laws of the State of Iowa, made to the Auditor of
State of the State of Iowa, pursuant to the laws thereof.

Incorporated December 15, 1900. Commenced business January 23, 1901.

Home office, corner Third Street and Third Avenue, Cedar Rapids, Iowa.

President, R. A. MOSES.

Secretary, R. D. TAYLOR.

Vice-President, F. W. CASTERLINE.

Treasurer, WM. BIERKAMP, JR.

Balance from Previous Year

Ledger assets December 31st of previous year-----	\$ 21,331.96
---	-----------------

Income

Gross amount of assessments paid by members, viz.:

For mortuary -----	\$ 28,981.95	
Assessment for expenses-----	18,826.46	
Gross amount of membership fees, required or represented by applications-----	389.80	
Total paid by members-----	\$ 48,198.21	
Interest on mortgage loans-----	302.25	
Total income -----		\$ 48,500.46
Amount carried forward-----		\$ 69,832.42

Disbursements

Death claims -----	\$ 23,119.25	
Sick and accident claims-----	1,645.65	
Total benefits paid-----	\$ 24,764.90	
Commissions and fees paid to or retained by deputies or organizers-----	8,464.52	

IOWA INSURANCE REPORT

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Salaries of managers or agents not deputies or organizers	1,200.00	
Salaries of officers and trustees.....	3,200.00	
Other compensation of officers and trustees.....	210.10	
Salaries of office employees.....	1,521.20	
Salaries and fees paid to supreme medical examiners	600.00	
Salaries and fees paid to subordinate medical examiners	339.75	
Insurance department fees.....	123.55	
Rent	270.00	
Advertising, printing and stationery.....	524.61	
Postage, express, telegraph and telephone.....	474.11	
Lodge supplies	142.74	
Official publication	557.00	
Expense of supreme lodge meeting.....	294.46	
Legal expenses	53.75	
Furniture and fixtures.....	147.50	
All other disbursements:		
Promotion account	907.28	
Miscellaneous	316.81	
Total disbursements		44,111.78
Balance		\$ 25,720.64

Ledger Assets

Mortgage loans on real estate.....	\$ 15,000.00	
Cash in company's office, \$275.71; deposited in banks (not on interest), \$7,934.87.....	8,210.58	
Bills receivable, \$284.01; organizers' balances, \$2,157.21	2,441.22	
Other ledger assets.....	68.84	
Total ledger assets.....		\$ 25,720.64

Non-ledger Assets

Interest accrued on mortgages.....	\$ 625.00	
Total interest accrued.....		625.00
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge....		4,500.00
All other assets:		
Furniture and fixtures.....		1,000.00
Total assets		\$ 31,845.64

Deduct Assets Not Admitted

Balance due from organizers not secured by bonds	\$ 2,157.21	
Bills receivable	284.01	2,441.22
Total admitted assets.....		\$ 29,404.42

Liabilities

Death claims resisted.....	\$	302.00	
Total death claims.....	\$	302.00	
Total unpaid claims.....	\$	302.00	
All other liabilities:			
Promotion fund		9,800.00	
Total liabilities	\$	10,402.00	

Exhibit of Funds

Classification	Mortuary	Reserve	Expense	Totals
Balance on hand December 31, 1905.....	\$ 4,363.70	\$ 16,543.49	\$ 434.97	\$ 21,342.16
Received during the year from assessments	28,981.95		13,826.46	47,809.41
Received during the year from interest and dividends		302.25		302.25
Received during the year from all other sources			339.80	339.80
Totals	\$ 33,345.65	\$ 16,845.74	\$ 19,641.23	\$ 69,832.62
Transferred to other funds.....	8,680.75			
Balance	\$ 24,764.90			
Received by transfers		\$ 8,680.75		
Balance after transfers.....		\$ 25,426.49		
Disbursed during the year.....	\$ 24,764.90		\$ 19,847.08	\$ 44,611.98
Balance on hand December 31, 1906.....		\$ 25,426.49	\$ 294.15	\$ 25,720.64

Exhibit of Certificates

Classification	Total Business of the Year		Business in Iowa During Year	
	No.	Amount	No.	Amount
Benefit certificates in force December 31, 1905, as per last statement.....	3,551	\$ 4,509,000.00	3,551	\$ 4,509,000.00
Benefit certificates written during the year	1,507	1,800,000.00	1,451	1,732,000.00
Totals	5,058	\$ 6,309,000.00	5,002	\$ 6,241,000.00
Deduct terminated or decreased during the year	777	976,200.00	777	976,200.00
Total benefit certificates in force December 31, 1906.....	4,281	\$ 5,332,800.00	4,225	\$ 5,264,800.00
Benefit certificates terminated by death during the year	25	\$ 29,400.00	25	\$ 29,400.00
Benefit certificates terminated by lapse during the year	752	946,800.00	752	946,800.00

Exhibit of Death Claims

Classification	Total Claims		Iowa Claims	
	No.	Amount	No.	Amount
Claims unpaid December 31, 1905, as per last statement -----	3	\$ 2,521.20	3	\$ 2,521.20
Claims (face value) incurred during the year -----	25	21,400.65	25	21,400.65
Totals -----	28	\$ 23,921.85	28	\$ 23,921.85
Claims paid during the year -----	27	23,119.25	27	23,119.25
Balance -----		\$ 802.60		\$ 802.60
Claims unpaid December 31, 1906 -----	1	802.60	1	802.60

Exhibit of Sick and Accident Claims

Classification	Total Claims		Iowa Claims	
	No.	Amount	No.	Amount
Claims incurred during the year -----	14	\$ 1,645.65	14	\$ 1,645.65
Totals -----	14	\$ 1,645.65	14	\$ 1,645.65
Claims paid during the year -----	14	1,645.65	14	1,645.65

General Interrogatories

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—120.

How often are meetings of the subordinate branches required to be held?

Answer—As regulated by the subordinate lodges.

How are the subordinate branches represented in the supreme or governing body?

Answer—By delegates elected by district conventions.

What is the basis of said representation?

Answer—One delegate for the first 500 members or fraction, and one delegate for each additional 500 or major fraction.

How often are regular meetings of the governing body held?

Answer—Every two years.

When was the last regular meeting of the governing body held?

Answer—October 9, 1906.

How many members of the governing body attended the last regular meeting?

Answer—23.

How many of same were delegates of the subordinate branches?

Answer—14.

When and by whom are the officers and directors elected?

Answer—By the governing body every four years.

What are the qualifications for membership?

Answer—White persons between age of 18 and 55 years of sound bodily health and mind, good moral character and not engaged in hazardous occupations.

Is a payment for the benefit funds required of an applicant in advance of his becoming eligible to benefits?

Answer—Yes.

What are the limiting ages for admission?

Answer—18 and 65 years.

What is the minimum and the maximum insurance that may be issued on any one life?

Answer—Minimum, \$600.00; maximum, \$2,400.00.

Is a medical examination required before issuing a benefit certificate to applicants?

Answer—Yes.

Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation?

Answer—No.

Who may be designated as beneficiaries?

Answer—Relatives, legatees or legal heirs.

How are the expenses of the governing body defrayed?

Answer—Out of the general fund.

Are assessments graded on any table of mortality?

Answer—Yes.

If so, specify table and state whether assessments are levied on age at entry or attained age.

Answer—American experience; age at entry.

If on age at entry, are they based on the "level rate plan" or "step rate plan?"

Answer—Level rate.

Give the minimum and the maximum number of assessments that may be collected in any one year and all the facts relating thereto.

Answer—One assessment each month.

Are notices of the assessments and dues sent to the members?

Answer—No.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—No.

Does the association promise to pay to the beneficiaries of deceased members a definite amount without regard to the amount one assessment may produce?

Answer—Yes.

How is the amount guaranteed?

Answer—By reserve fund and right to levy assessments.

Does the association pay or allow, or promise to pay or allow, any dividend, paid up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition?

Answer—No.

Does the association pay an old age disability benefit?

Answer—Yes.

At what age does the benefit commence?

Answer—70 years and expectancy attained.

Does the association issue annuity contracts or installment policies?

Answer—No.

What is the amount of one full assessment, viz.:

Answer—Mortuary, \$2,600.00; expense, \$1,650.00.

How many assessments were collected during the year?

Answer—Mortuary, 12; expense, 12.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed?

Answer—Out of the proceeds of each certificate terminated by death is taken a sum equal to the unpaid portion of the estimated cost of member's insurance to pay death losses not provided for by 12 assessments per year.

Has the constitution or laws of the association been amended during the year?

Answer—At October, 1906, meeting of supreme lodge.

Have you filed with this department all forms of benefit certificates issued, a copy of the constitution and of all the laws, rules or regulations in force at the present time?

Answer—Yes.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—In Iowa, 118 subordinate lodges; in Colorado, 2 subordinate lodges.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Assessments collected from organization of association, viz.:

Answer—Mortuary and disability, \$84,346.84.

Losses and claims paid from organization of association, viz.:

Answer—Death claims, \$54,689.90; disability claims, \$4,705.92.

Is any compensation allowed or paid to any person from admission fees or otherwise for procuring new members, except for the preliminary organization of subordinate bodies?

Answer—Yes; for new members added to local lodges.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the State of Iowa during the year:

Answer—Mortuary fund, \$28,961.05; expense fund, \$18,826.46. Total, \$47,787.51.

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

GRAND LODGE DEGREE OF HONOR, A. O. U. W.

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Date of admission of grand lodge into Iowa September, 1903.

Commenced business June 12, 1896.

Home office, 1117 Central Avenue South, Burlington, Iowa.

Superior Chief of Honor, MAMIE W. BRIGGS.

Superior Lady of Honor, FRANK KEMPSEY.

Superior Recorder, ELIZABETH ALLBURN.

Superior Receiver, TERESA HEMPLE.

Balance from Previous Year

Ledger assets December 31st of previous year----- \$ 6,122.94

IOWA INSURANCE REPORT

Income

Gross amount of assessments paid by members, viz.:

For mortuary	\$	4,298.05
For reserve		1,288.30

Total	\$	5,524.35
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Gross amount of per capita tax		3,864.34
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Gross amount of membership fees, required or represented by applications		114.50
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All other assessments, dues or fees:

Charter fees and dispensations		78.40
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Total paid by members	\$	9,081.59
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Interest from all sources		105.18
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Sale of lodge supplies		310.61
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Total income	\$	9,497.38
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Amount carried forward	\$	15,020.32
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Disbursements

Death claims	\$	5,000.00
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Total benefits paid	\$	5,000.00
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Commissions and fees paid to or retained by deputies		366.75
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Salaries of officers		655.00
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Compensation of committees		10.00
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Salaries of office employees		240.00
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Traveling and other expenses of officers, trustees and committees		313.18
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Insurance department fees		25.00
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Rent		120.00
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Advertising, printing and stationery		33.95
--	--	-------

Postage, express, telegraph and telephone		247.43
---	--	--------

Lodge supplies		481.10
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Official publication		310.93
----------------------------	--	--------

Legal expenses		25.00
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Furniture and fixtures		182.00
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All other disbursements:

Office supplies		113.45
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Per capita tax to supreme lodge		414.20
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Rebate for securing new members		165.00
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Expenses of deputies		360.42
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Total disbursements		9,063.41
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Balance	\$	6,556.91
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Ledger Assets

Deposited in banks on interest	\$	3,485.20
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Deposited in banks (not on interest)		3,071.71
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Total ledger assets	\$	6,556.91
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IOWA INSURANCE REPORT

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Non-ledger Assets

Assessments actually collected by subordinate lodges not yet turned over to supreme lodge----	1,506.35
Total admitted assets-----	\$ 8,063.26
Total liabilities -----	None

Exhibit of Funds

Classification	Mortuary	Reserve	General	Totals
Balance on hand December 31, 1905-----	\$ 2,977.75	\$ 2,196.90	\$ 948.29	\$ 6,123.94
Received during the year from assessments -----	4,236.05	1,288.30	-----	5,524.35
Received during the year from interest and dividends -----	-----	-----	105.18	105.18
Received during the year from fines and per capita tax -----	-----	-----	3,364.84	3,364.84
Received during the year from all other sources -----	-----	-----	508.51	508.51
Totals -----	\$ 7,213.80	\$ 3,485.20	\$ 4,921.82	\$ 15,620.82
Transferred to other funds-----	-----	-----	-----	-----
Balance -----	-----	-----	-----	-----
Received by transfers -----	-----	-----	-----	-----
Balance after transfers -----	-----	-----	-----	-----
Disbursed during the year-----	\$ 5,000.00	-----	\$ 4,063.41	\$ 9,063.41
Balance on hand December 31, 1906----	\$ 2,213.80	\$ 3,485.20	\$ 857.91	\$ 6,556.91

Exhibit of Certificates

Classification	Business in Iowa During Year	
	No.	Amount
Benefit certificates in force December 31, 1905, as per last statement -----	1,404	\$ 1,307,000.00
Benefit certificates written during the year-----	332	295,000.00
Benefit certificates increased during the year-----	2	2,000.00
Totals -----	1,738	\$ 1,604,000.00
Deduct terminated or decreased during the year-----	56	50,000.00
Total benefit certificates in force December 31, 1906-----	1,682	\$ 1,554,000.00
Benefit certificates terminated by death during the year-----	6	\$ 5,000.00
Benefit certificates terminated by lapse during the year-----	48	43,000.00
Benefit certificates terminated by ----- during the year-----	2	2,000.00

Received during the year from members in Iowa: Mortuary, \$4,236.05; reserve, \$1,288.30. Total, 5,524.35.

Exhibit of Death Claims

Classification	Iowa Claims	
	No.	Amount
Claims unpaid December 31, 1905, as per last statement.....		
Claims (face value) incurred during the year.....	6	\$ 5,000.00
Totals	6	\$ 5,000.00
Claims paid during the year.....	6	5,000.00
Balance		
Saved by compromising or scaling down claims during the year.....		
Claims unpaid December 31, 1906.....		

General Interrogatories

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—Sixty-two.

How often are meetings of the subordinate branches required to be held?

Answer—Two meetings each month.

How are the subordinate branches represented in the grand or governing body?

Answer—Representatives from subordinate lodges.

What is the basis of said representation?

Answer—Must be a past chief of honor.

How often are regular meetings of the governing body held?

Answer—Biennially.

When was the last regular meeting of the governing body held?

Answer—May 12, 1905.

How many members of the governing body attended the last regular meeting?

Answer—Eighty-one.

How many of same were delegates of the subordinate branches?

Answer—Fifty-seven.

When and by whom are the officers elected?

Answer—By the members of the grand lodge at its session.

What are the qualifications for membership?

Answer—Males admitted over 18 and under 21 years, if related by blood to a member of the A. O. U. W., Over 21 years must be a member of the A. O. U. W. Female: Any white female of good moral character. (Applies to qualification to membership in the order.)

Is a payment for the benefit funds required of an applicant in advance of his becoming eligible to benefits?

Answer—Yes.

What are the limiting ages for admission?

Answer—Over 18 and under 45 years. (This relates to beneficiary department.)

What is the minimum and the maximum insurance that may be issued on any one life?

Answer—\$500.00; \$1,000.00.

Is a medical examination required before issuing a benefit certificate to applicants?

Answer—Yes.

Who may be designated as beneficiaries?

Answer—One or more members of the family, or some person or persons related to her by blood or shall be dependent upon her, or shall be the adopted son or the adopted daughter or step-son or step-daughter of the member.

How are the expenses of the governing body defrayed?

Answer—Per capita tax and certificate fees from subordinate lodges, and sale of supplies.

Are assessments graded on any table of mortality?

Answer—Yes.

If on age at entry, are they based on the "level rate plan" or "step rate plan?"

Answer—Step rate plan at age of entry and advanced every five years, according to table of rates, when attaining 25, 30, 35, 40, 45, 50 years of age.

Give the minimum and the maximum number of assessments that may be collected in any one year and all the facts relating thereto.

Answer—When the mortuary fund falls below \$2,000.00 over and above the amount required to pay full benefit for every death reported on the last day of the month, an assessment is levied. Maximum number 12 mortuary claims in excess of proceeds of 12 assessments paid out of reserve fund.

Are notices of the assessments and dues sent to the members?

Answer—Yes.

If so, do they state the purpose for which the money is to be used?

Answer—Yes.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—No.

Does the association promise to pay to the beneficiaries of deceased members a definite amount without regard to the amount one assessment may produce?

Answer—Yes.

How is the amount guaranteed?

Answer—Guaranteed by a reserve fund.

Does the association pay or allow, or promise to pay or allow, any dividend, paid up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition?

Answer—No.

Does the association pay an old age disability benefit?

Answer—No.

Does the association issue annuity contracts or installment policies?

Answer—No.

What is the amount of one full assessment, viz.:

Answer—Mortuary, \$1,506.85; reserve, \$1,506.85.

How many assessments were collected during the year?

Answer—Mortuary, 8; reserve, 1.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed?

Answer—Call one assessment per year, providing 12 calls on benefit fund have not been made. Same rate as for mortuary fund. Mortuary claims in excess of proceeds of 12 assessments paid out of reserve fund.

Has the constitution or laws of the association been amended during the year?

Answer—No.

Have you filed with this department all forms of benefit certificates issued, a copy of the constitution and of all the laws, rules or regulations in force at the present time?

Answer—Yes.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—Iowa, 62 subordinate lodges.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Assessments collected from organization of association, viz.:

Answer—Mortuary, \$18,713.80.

Losses and claims paid from organization of association, viz.:

Answer—Death claims, \$16,500.00.

Is any compensation allowed or paid to any person from admission fees or otherwise for procuring new members, except for the preliminary organization of subordinate bodies?

Answer—Cash rebate offered to members at various times.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the State of Iowa during the year:

Answer—Mortuary fund, \$4,236.05; reserve fund, \$1,238.30; general fund, \$3,978.08. Total, \$9,497.88.

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

GRAND LODGE, IOWA WORKMEN OF IOWA

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated June 14, 1874. Commenced business November 1, 1872.

Date of admission into Iowa November 1, 1872.

Home office, 224½ East Fourth Street, Waterloo, Iowa.

President, CHAS. R. CLARK
Secretary, H. B. WHITE

Vice-President, JOHN PIER
Treasurer, E. A. WADLEIGH.

Balance from Previous Year

Ledger assets December 31st of previous year..... \$ 47,756.34

Income

Gross amount of assessments paid by members, viz.:

For mortuary	\$ 45,933.88
For reserve and expense.....	4,098.53

Total paid by members.....	\$ 50,032.41
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Interest on mortgage loans.....	1,050.00
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Dividends on stock.....	622.71
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From all other sources:

From loan	1,000.00
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Total income	\$ 52,705.12
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Amount carried forward.....	\$ 100,461.46
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IOWA INSURANCE REPORT

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Disbursements

Death claims	\$ 46,102.16	
Total benefits paid.....	\$ 46,102.16	
Commissions and fees paid to or retained by deputies or organizers.....	9.90	
Salaries of officers and trustees.....	1,700.00	
Salaries and other compensation of committees....	277.00	
Salaries of office employees.....	76.00	
Traveling and other expenses of officers, trustees and committees	93.56	
Insurance department fees.....	25.00	
Rent	88.50	
Advertising, printing and stationery.....	54.00	
Postage, express, telegraph and telephone.....	137.84	
Lodge supplies	72.70	
Official publication	480.00	
Expense of grand lodge meeting.....	481.95	
All other disbursements:		
Examination by department.....	28.63	
Lighting, cleaning office, fuel and incidental expenses	80.20	
Total disbursements		49,707.44
Balance		\$ 50,754.02

Ledger Assets

Mortgage loans on real estate.....	\$ 38,700.00	
Deposited in trust companies and banks on interest	7,426.55	
Cash in company's office, \$16.17; deposited in banks (not on interest), \$4,611.30.....	4,627.47	
Total ledger assets.....		\$ 50,754.02

Non-ledger Assets

Interest accrued on mortgages.....	\$ 878.98	
Interest accrued on other assets, banks.....	407.00	
Total interest accrued.....		1,285.98
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge.....		3,945.36
Total assets		\$ 55,985.36

Deduct Assets Not Admitted

Accrued interest	\$ 1,285.98	
Assessments in hands of subordinate lodges.....	3,945.36	5,231.34
Total admitted assets.....		\$ 50,754.02

IOWA INSURANCE REPORT

Liabilities

Death claims due and unpaid.....	\$	606.76
Death claims adjusted not yet due.....		3,250.68
		<hr/>
Total death claims.....	\$	3,857.44
		<hr/>
Total unpaid claims.....	\$	3,857.44
		<hr/>
Total liabilities	\$	3,857.44

Exhibit of Funds

Classification	Mortuary	Reserve	Expense	Totals
Balance on hand December 31, 1905.....	\$ 168.35	\$ 46,612.10	\$ 975.89	\$ 47,756.34
Received during the year from assess- ments	45,934.88	-----	4,097.53	50,032.41
Received during the year from interest and dividends	-----	1,672.71	-----	1,672.71
Received during the year from dues and per capita tax	-----	-----	-----	-----
Received during the year from all other sources from loan No. 6, schedule 5.....	-----	1,000.00	-----	1,000.00
Totals	\$ 46,103.23	\$ 49,284.81	\$ 5,073.42	\$100,461.46
Transferred to other funds.....	-----	10,463.91	-----	-----
Balance	\$ 46,103.23	\$ 38,820.90	\$ 5,073.42	\$100,461.46
Received by transfers	\$ 10,463.91	-----	-----	-----
Balance after transfers	\$ 56,567.14	\$ 38,820.90	\$ 5,073.42	\$100,461.46
Disbursed during the year.....	46,103.16	-----	3,605.28	49,707.44
Balance on hand December 31, 1906....	\$ 10,464.98	\$ 38,820.90	\$ 1,468.14	\$ 50,754.02

Exhibit of Certificates

Classification	Business in Iowa During Year	
	No.	Amount
Benefit certificates in force December 31, 1905, as per last state- ment	789	\$ 653,152.65
Benefit certificates written during the year.....	1	498.00
Benefit certificates increased during the year.....	-----	-----
Totals	790	\$ 653,650.65
Deduct terminated or decreased during the year.....	62	60,815.80
Total benefit certificates in force December 31, 1906.....	728	\$ 592,844.85
Benefit certificates terminated by death during the year.....	47	\$ 46,103.16
Benefit certificates terminated by lapse during the year.....	15	14,713.64

Received during the year from members in Iowa: Mortuary, \$45,934.88; reserve, \$1,672.71; expense, \$4,097.53. Total, \$51,705.12.

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Exhibit of Death Claims

Classification	Iowa Claims	
	No.	Amount
Claims unpaid December 31, 1905, as per last statement.....	4	\$ 4,190.38
Claims (face value) incurred during the year.....	47	45,769.28
Totals	51	\$ 49,959.60
Claims paid during the year.....	47	46,102.16
Balance	4	\$ 3,857.44
Saved by compromising or scaling down claims during the year.....		
Claims unpaid December 31, 1906	4	\$ 3,857.44

General Interrogatories

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—57.

How often are meetings of the subordinate branches required to be held?

Answer—Once each month.

How are the subordinate branches represented in the supreme or governing body?

Answer—Delegates elected by subordinate lodges at December meeting of odd-numbered years.

What is the basis of said representation?

Answer—One vote for each lodge and one additional for each fraction of 50 over 25.

How often are regular meetings of the governing body held?

Answer—One in two years.

When was the last regular meeting of the governing body held?

Answer—May 16, 1906.

How many members of the governing body attended the last regular meeting?

Answer—38.

How many of same were delegates of the subordinate branches?

Answer—35.

When and by whom are the officers and directors elected?

Answer—By delegates at grand lodge at regular sessions.

What are the qualifications for membership?

Answer—The applicant must be of full age of over 18 and not over 65 years and be physically able to pass the required medical examination and elected by the subordinate lodge.

Is a payment for the benefit funds required of an applicant in advance of his becoming eligible to benefits?

Answer—Yes.

What are the limiting ages for admission?

Answer—Of full age of 18 and not over 65 years.

What is the minimum and the maximum insurance that may be issued on any one life?

Answer—\$1,000.00. Two certificates to any one person.

Is a medical examination required before issuing a benefit certificate to applicants?

Answer—Yes.

Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation?

Answer—No.

Who may be designated as beneficiaries?

Answer—Members of family.

How are the expenses of the governing body defrayed?

Answer—Out of expense fund which is a certain per cent of all assessments collected not to exceed 10 per cent.

Are assessments graded on any table of mortality?

Answer—Yes; American.

If so, specify table and state whether assessments are levied on age at entry or attained age.

Answer—Attained age May 16, 1900, except new members at age of entry.

If on age at entry, are they based on the "level rate plan" or "step rate plan?"

Answer—New members on level rate plan.

Give the minimum and the maximum number of assessments that may be collected in any one year and all the facts relating thereto.

Answer—12; but each assessment can be made for such a per cent of total insurance to produce required amount.

Are notices of the assessments and dues sent to the members?

Answer—Yes.

If so, do they state the purpose for which the money is to be used?

Answer—Yes.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—No.

If so, what amount and for what purpose?

Answer—Not to exceed 10 per cent for expense; all surplus goes to reserve?

Does the association promise to pay to the beneficiaries of deceased members a definite amount without regard to the amount one assessment may produce?

Answer—No.

Does the association pay or allow, or promise to pay or allow, any dividend, paid up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition?

Answer—No.

Does the association pay an old age disability benefit?

Answer—No.

Does the association issue annuity contracts or installment policies?

Answer—No.

What is the amount of one full assessment, viz.:

Answer—Mortuary, \$3,827.90; expense, 341.46.

How many assessments were collected during the year?

Answer—Mortuary, 12; expense, 12.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed?

Answer—By all funds received in excess of death losses and expense; interest can be used in payment of losses.

Has the constitution or laws of the association been amended during the year?

Answer—No.

Have you filed with this department all forms of benefit certificates issued, a copy of the constitution and of all the laws, rules or regulations in force at the present time?

Answer—Yes.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—Iowa.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Assessments collected from organization of association, viz.:

Answer—Mortuary, \$4,096,968.00.

Losses and claims paid from organization of association, viz.:

Answer—Death claims, \$3,901,810.00.

Is any compensation allowed or paid to any person from admission fees or otherwise for procuring new members, except for the preliminary organization of subordinate bodies?

Answer—Yes; 30 per cent of first six assessments.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the State of Iowa during the year:

Answer—Mortuary fund, \$45,984.88; expense fund, \$4,097.53. Total, \$50,082.41.

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

HIGHLAND NOBLES

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated December 31, 1897.

Commenced business March 2, 1898.

Home office 609-614 Commercial Building, Waterloo, Iowa.

President, J. L. ROSE.

Secretary, P. W. VAN METRE.

Treasurer, F. H. FITTING.

Vice-President, A. C. ELLIOTT.

Balance from Previous Year

Ledger assets December 31st of previous year.....	\$ 15,369.40
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Income

Gross amount of assessments paid by members, viz.:

For mortuary	\$ 40,868.03
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Gross amount of per capita tax, \$10,467.81; assessment for expenses, \$20,795.26.....	31,263.07
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Total paid by members.....	\$ 72,131.10
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Interest on mortgage loans.....	614.73
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From all other sources:

Certificate fees and supplies sold.....	460.83
---	--------

Refund on claims and appeal bonds.....	352.00
--	--------

Refund on rent, moving expenses, prizes, insurance department, salaries to agents, etc.....	376.90
---	--------

Total income	\$ 73,935.06
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Amount carried forward.....	\$ 89,304.46
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Disbursements

Death claims	\$	36,305.17	
Total permanent disability claims.....		300.00	
Other benefits:			
Temporary disability claims.....		2,842.86	
Total benefits paid.....	\$	38,948.03	
Commissions and fees paid to or retained by deputies or organizers.....		4,539.39	
Salaries of deputies and organizers.....		7,119.58	
Salaries of officers and trustees.....		4,285.18	
Salaries of office employees.....		2,071.96	
Salaries and fees paid to supreme medical examiners		432.25	
Salaries and fees paid to subordinate medical examiners		1,835.00	
Traveling and other expenses of officers, trustees and committees		1,584.54	
For collection and remittance of assessments and dues		2,265.83	
Insurance department fees.....		320.57	
Rent		783.50	
Advertising, printing and stationery.....		1,337.72	
Postage, express, telegraph and telephone.....		1,127.35	
Lodge supplies		547.83	
Official publication		811.45	
Expense of supreme lodge meeting.....		150.73	
Legal expense in litigating claims, \$89.10; other legal expenses, \$265.07		354.17	
Furniture and fixtures.....		25.60	
Taxes, repairs and other expenses on real estate..		18.24	
All other disbursements:			
Returned to members.....		194.56	
Auditing committee		42.75	
Fraternal congress dues		41.53	
Actuarial expense		200.00	
Surety bonds and appeal bonds.....		437.75	
Accrued interest on mortgages bought.....		124.29	
Miscellaneous expense		241.46	
Total disbursements			69,840.61
Balance	\$		19,463.85

Ledger Assets

Mortgage loans on real estate, first liens.....	\$	14,500.00	
Deposited in trust companies and banks on interest		4,963.85	
Total ledger assets.....			\$ 19,463.85

Non-ledger Assets

Interest due, \$275.00, and accrued, \$262.50, on mortgages	\$	537.50	
Total interest due and accrued.....			537.50
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge....			7,049.62

IOWA INSURANCE REPORT

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All other assets:

Office furniture and fixtures.....	1,904.50
Lodge supplies	1,848.82
Supplies for use, printing blanks, blank book, etc	1,163.08
Total assets	\$ 31,461.87

Deduct Assets Not Admitted

Office furniture and fixtures, \$1,904.50; lodge supplies, \$1,848.32	\$ 3,247.82	
Supplies for use, printing blanks, blank books, etc.	1,163.08	4,410.90
Total admitted assets.....		\$ 27,050.97

Liabilities

Death claims due and unpaid.....	\$ 333.33	
Death claims adjusted not yet due.....	2,000.00	
Death claims resisted.....	5,000.00	
Death claims reported but not yet adjusted.....	6,500.00	
Total death claims.....		\$ 13,833.33
Accident claims reported but not yet adjusted.....	125.00	
Total accident claims.....		125.00
Total unpaid claims.....		\$ 13,958.33
Total liabilities		\$ 13,958.33

Exhibit of Funds

Classification	Mortuary	Emerg'cy Reserve	General Expense	Totals
Balance on hand December 31, 1905.....	\$ 228.40	\$ 15,000.00	\$ 141.00	\$ 15,369.40
Received during the year from assessments	61,650.29			61,650.29
Received during the year from interest and dividends	614.73			614.73
Received during the year from dues and per capita tax			10,480.81	10,480.81
Received during the year from all other sources	852.00		837.23	1,189.23
Totals	\$ 62,845.42	\$ 15,000.00	\$ 11,459.04	\$ 89,304.46
Transferred to other funds.....	21,896.99			
Balance	\$ 41,448.43	\$ 15,000.00	\$ 11,459.04	
Received by transfers		614.73	20,782.26	
Balance after transfers	\$ 41,448.43	\$ 15,614.73	\$ 32,241.30	\$ 89,304.46
Disbursed during the year.....	89,398.38	142.53	80,299.70	89,840.61
Balance on hand December 31, 1906....	\$ 2,050.05	\$ 15,472.20	\$ 1,941.00	\$ 19,463.25

IOWA INSURANCE REPORT

Exhibit of Certificates

Classification	Total Business of the Year		Business in Iowa During Year	
	No.	Amount	No.	Amount
Benefit certificates in force December 31, 1905, as per statement	5,111	\$ 5,890,000.00	4,238	\$ 4,923,000.00
Benefit certificates written during the year	3,060	2,967,000.00	2,044	1,988,500.00
Benefit certificates increased during the year	11	8,000.00	7	5,500.00
Totals	8,182	\$ 8,865,000.00	6,289	\$ 6,927,000.00
Deduct terminated or decreased during the year	1,907	1,788,000.00	1,309	1,215,000.00
Total benefit certificates in force December 31, 1906.....	6,275	\$ 7,077,000.00	4,980	\$ 5,712,000.00
Benefit certificates terminated by death during the year	84	\$ 40,000.00	28	\$ 37,500.00
Benefit certificates terminated by lapse during the year	1,873	1,748,000.00	1,281	1,178,000.00

Received during the year from members in Iowa: Mortuary, \$35,159.76; expense, \$16,424.35. Total, \$51,584.11.

Exhibit of Death Claims

Classification	Total Claims		Iowa Claims	
	No.	Amount	No.	Amount
Claims unpaid December 31, 1905, as per last statement (including those resisted)...	9	\$ 11,800.00	7	\$ 8,800.00
Claims (face value) incurred during the year	36	42,500.00	29	35,500.00
Totals	45	\$ 54,300.00	36	\$ 44,300.00
Claims paid during the year.....	35	36,305.17	29	31,155.17
Balance	10	\$ 17,994.83	7	\$ 13,144.83
Saved by compromising or scaling down claims during the year.....		5,994.83		4,644.83
Claims unpaid December 31, 1906.....	10	\$ 12,000.00	7	\$ 8,500.00

Exhibit of Total Permanent Disability Claims

Classification	Total Claims		Iowa Claims	
	No.	Amount	No.	Amount
Claims unpaid December 31, 1905, as per last statement -----				
Claims incurred during the year -----	3	\$ 300.00	3	\$ 300.00
Totals -----	3	\$ 300.00	3	\$ 300.00
Claims paid during the year -----	3	300.00	3	300.00
Balance -----				
Saved by compromising or scaling down claims during the year -----				
Claims unpaid December 31, 1906 -----				

Exhibit of Accident Claims

Classification	Total Claims		Iowa Claims	
	No.	Amount	No.	Amount
Claims unpaid December 31, 1905, as per last statement -----	3	\$ 400.00	3	\$ 400.00
Claims incurred during the year -----	21	2,267.83	20	2,217.86
Totals -----	24	\$ 2,667.83	23	\$ 2,617.86
Claims paid during the year -----	19	2,342.83	18	2,292.86
Balance -----	5	\$ 325.00	5	\$ 325.00
Saved by compromising or scaling down claims during the year, dropped or rejected -----	2	200.00	2	200.00
Claims unpaid December 31, 1906 -----	3	\$ 125.00	3	\$ 125.00

General Interrogatories

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?
Answer—Yes.
If so, how many subordinate lodges or branches are there?
Answer—153.
How often are meetings of the subordinate branches required to be held?
Answer—Our laws require one meeting each month.
How are the subordinate branches represented in the supreme or governing body?
Answer—Are divided into districts, each district electing one delegate and one alternate.
What is the basis of said representation?
Answer—One delegate to each 250 beneficiary members.
How often are regular meetings of the governing body held?
Answer—Biennially.

When was the last regular meeting of the governing body held?

Answer—August 7, 1906.

How many members of the governing body attended the last regular meeting?

Answer—45; 33 of whom were voting members, 12 honorary, not voting and taking part in the ceremonial session only.

How many of same were delegates of the subordinate branches?

Answer—23; with 10 supreme officers voting comprised the voting strength of the supreme body.

When and by whom are the officers and directors elected?

Answer—At regular meetings of supreme body, only those authorized by law voting.

What are the qualifications for membership?

Answer—Ability to pass satisfactory examination, of white race, and not engaged in prohibited occupation, and of proper age and to conform to the ceremonies prescribed in rituals of the order.

Is a payment for the benefit funds required of an applicant in advance of his becoming eligible to benefits?

Answer—One payment must be made to subordinate secretary as a pre-requisite.

What are the limiting ages for admission?

Answer—For benefit membership, 18 and 55 years.

What is the minimum and the maximum insurance that may be issued on any one life?

Answer—\$500.00 and \$2,000.00.

Is a medical examination required before issuing a benefit certificate to applicants?

Answer—Yes.

Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation?

Answer—No.

Who may be designated as beneficiaries?

Answer—A blood relative, wife, husband or heirs.

How are the expenses of the governing body defrayed?

Answer—By a special per capita levied each year the governing body is held.

Are assessments graded on any table of mortality?

Answer—Mortality of $4\frac{1}{2}$ per cent, American table, approximated.

If so, specify table and state whether assessments are levied on age at entry or attained age.

Answer—At attained age.

If on age at entry, are they based on the "level rate plan" or "step rate plan?"

Answer—On level rate plan with provision for extra calls to meet emergencies from excessive death rate.

Give the minimum and the maximum number of assessments that may be collected in any one year and all the facts relating thereto.

Answer—Twelve is the minimum, any number needed may be levied.

Are notices of the assessments and dues sent to the members?

Answer—Only if more than two are needed.

If so, do they state the purpose for which the money is to be used?

Answer—Full information would then be given.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—Mortuary and emergency funds, no; but current assessments, yes.

If so, what amount and for what purpose?

Answer—20 per cent of current assessments on old members used for expense and 75 per cent during first year on new members.

Does the association promise to pay to the beneficiaries of deceased members a definite amount without regard to the amount one assessment may produce?

Answer—No.

Does the association pay or allow, or promise to pay or allow, any dividend, paid up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition?

Answer—No.

Does the association pay an old age disability benefit?

Answer—No.

Does the association issue annuity contracts or installment policies?

Answer—No.

What is the amount of one full assessment, viz.:

Answer—Mortuary, \$4,080.06; expense, \$2,969.56. Total, \$7,049.62.

How many assessments were collected during the year?

Answer—Mortuary, 12; expense, 12.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed?

Answer—The surplus accumulations in the mortuary fund can be used when more than 12 assessments are needed to meet the losses in any one year.

Has the constitution or laws of the association been amended during the year?

Answer—Yes; August 7, 1906.

Have you filed with this department all forms of benefit certificates issued, a copy of the constitution and of all the laws, rules or regulations in force at the present time?

Answer—Yes.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—Iowa, 119; Nebraska, 12; Colorado, 6; Minnesota, 2; Michigan, 2; Kansas, 1; Texas, 2; Wyoming, 0; Kentucky, 4; California, 0; Oregon, 0; South Dakota, 5.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Assessments collected from organization of association, viz.:

Answer—Mortuary, \$140,850.73.

Losses and claims paid from organization of association, viz.:

Answer—Death claims, \$102,257.06; disability claims, \$11,721.02.

Is any compensation allowed or paid to any person from admission fees or otherwise for procuring new members, except for the preliminary organization of subordinate bodies?

Answer—Yes, to deputies for building up or reviving old lodges.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the State of Iowa during the year:

Answer—Mortuary fund, \$35,159.76; expense fund, \$16,411.36. Total, \$51,571.12.

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

HOME GUARDS OF THE WORLD

Organized under the laws of the State of Iowa, made to the Auditor of State
of the State of Iowa, pursuant to the laws thereof.

Incorporated September 27, 1904. Commenced business October 25, 1904.
Date of admission into Iowa, September 29, 1904.

Home office, Fourth and Brady Streets, Davenport, Iowa.

President, JAS. A. WORK.

Secretary, JERRY S. GREEN.

Treasurer, J. A. WORK.

Balance from Previous Year

Ledger assets December 31st of previous year.....	\$ 3,029.00
---	-------------

Income

Gross amount of assessments paid by members, viz.:

For mortuary	\$ 4,439.51
Assessment for expenses.....	2,823.78

Total paid by members.....	\$ 7,263.29
----------------------------	-------------

Interest from all sources.....	50.00
--------------------------------	-------

From all other sources:

Promotion money	350.00
-----------------------	--------

Total income	\$ 7,663.29
--------------------	-------------

Amount carried forward.....	\$ 10,682.35
-----------------------------	--------------

Disbursements

Death claims	\$ 1,350.00
--------------------	-------------

Total benefits paid.....	\$ 1,350.00
--------------------------	-------------

Commissions and fees paid to or retained by deputies or organizers.....	300.77
---	--------

Salaries of officers and trustees.....	1,325.00
--	----------

Salaries and fees paid to subordinate medical examiners	47.50
---	-------

Traveling and other expenses of officers, trustees and committees	692.69
---	--------

Insurance department fees.....	25.00
--------------------------------	-------

Rent	180.00
------------	--------

IOWA INSURANCE REPORT

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Advertising, printing and stationery.....	168.50	
Postage, express, telegraph and telephone.....	56.19	
Lodge supplies	233.33	
Furniture and fixtures.....	24.85	
All other disbursements:		
Miscellaneous	271.03	
Promotion money returned.....	190.00	
Total disbursements		\$ 4,924.36
Balance		\$ 5,757.99

Ledger Assets

Deposited in trust companies and banks on interest \$	5,500.00	
Cash in company's office.....	257.99	
Total ledger assets.....		\$ 5,757.99

Non-ledger Assets

Furniture and fixtures.....	278.00	
Supplies on hand.....	300.00	
Total assets		\$ 6,335.99

Deduct Assets Not Admitted

Furniture, fixtures and supplies.....	578.00	
Total admitted assets.....		\$ 5,757.99

Liabilities

Promotion money	\$ 725.00	
Total liabilities		\$ 725.00

Exhibit of Funds

Classification	Mortuary	Expense	Totals
Balance on hand December 31, 1905.....	\$ 2,820.20	\$ 198.83	\$ 3,019.03
Received during the year from assessments.....	4,439.51	2,823.78	7,263.29
Received during the year from interest and dividends	50.00		50.00
Received during year from dues and per capita tax			
Received during the year from all other sources, promotion money		350.00	350.00
Totals	\$ 7,309.71	\$ 3,372.61	\$ 10,682.32
Transferred to other funds.....	454.47		454.47
Balance	\$ 6,855.24	\$ 3,372.61	\$ 10,227.85
Received by transfers		454.47	454.47
Balance after transfers	\$ 6,855.24	\$ 3,827.11	\$ 10,682.35
Disbursed during the year.....	1,350.00	3,574.36	4,924.36
Balance on hand December 31, 1906.....	\$ 5,505.24	\$ 252.75	\$ 5,757.99

IOWA INSURANCE REPORT

Exhibit of Certificates

Classification	Total Business of the Year		Business in Iowa During Year	
	No.	Amount	No.	Amount
Benefit certificates in force December 31, 1905, as per last statement-----	682	\$ 775,000.00	682	\$ 775,000.00
Benefit certificates written during the year	492	534,000.00	492	534,000.00
Benefit certificates increased during the year -----	5	3,500.00	5	3,500.00
Totals -----	1,179	\$ 1,312,500.00	1,179	\$ 1,312,500.00
Deduct terminated or decreased during the year -----	331	334,000.00	331	334,000.00
Total benefit certificates in force December 31, 1906 -----	848	\$ 978,500.00	848	\$ 978,500.00

Received during the year from members in Iowa: Mortuary, \$4,439.51; expense, \$2,823.78. Total, \$7,263.29.

Exhibit of Death Claims

Classification	Total Business of the Year		Business in Iowa During Year	
	No.	Amount	No.	Amount
Claims unpaid December 31, 1905, as per last statement -----				
Claims (face value) incurred during the year	2	\$ 1,850.00	2	\$ 1,850.00
Totals -----	2	\$ 1,850.00	2	\$ 1,850.00
Claims paid during the year-----	2	\$ 1,850.00	2	\$ 1,850.00
Balance -----				
Saved by compromising or scaling down claims during the year-----				
Claims unpaid December 31, 1906-----				

General Interrogatories

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?
Answer—Yes.
If so, how many subordinate lodges or branches are there?
Answer—18.
How often are meetings of the subordinate branches required to be held?
Answer—At least monthly.
How are the subordinate branches represented in the supreme or governing body?
Answer—By representatives elected by local lodges and sent direct to the supreme lodge.
What is the basis of said representation?
Answer—One delegate for each lodge.

How often are regular meetings of the governing body held?

Answer—Biennially.

When was the last regular meeting of the governing body held?

Answer—May, 1905.

How many members of the governing body attended the last regular meeting?

Answer—7.

How many of same were delegates of the subordinate branches?

Answer—8.

When and by whom are the officers and directors elected?

Answer—At supreme lodge meetings and by members of same.

What are the qualifications for membership?

Answer—Must be beneficial members in good standing and receive a majority of the votes cast.

Is a payment for the benefit funds required of an applicant in advance of his becoming eligible to benefits?

Answer—Yes.

What are the limiting ages for admission?

Answer—From 15 years to 58 years.

What is the minimum and the maximum insurance that may be issued on any one life?

Answer—\$500.00 and \$2,000.00, respectively.

Is a medical examination required before issuing a benefit certificate to applicants?

Answer—Yes.

Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation?

Answer—No.

Who may be designated as beneficiaries?

Answer—Husband, wife, blood relatives, members of household, and dependents.

How are the expenses of the governing body defrayed?

Answer—By each lodge defraying the expenses of its delegate.

Are assessments graded on any table of mortality?

Answer—No.

If so, specify table and state whether assessments are levied on age at entry or attained age.

Answer—Age at entry.

Give the minimum and the maximum number of assessments that may be collected in any one year and all the facts relating thereto.

Answer—Not less than twelve.

Are notices of the assessments and dues sent to the members?

Answer—No; they understand they are monthly.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—Yes.

If so, what amount and for what purpose?

Answer—45 per cent of first year's assessments, and 30 per cent thereafter.

Does the association promise to pay to the beneficiaries of deceased members a definite amount without regard to the amount one assessment may produce?

Answer—No.

Does the association pay or allow, or promise to pay or allow, any dividend, paid up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition?

Answer—Yes.

If so, give all the facts relating thereto.

Answer—Pays 10 per cent of value of policy yearly for eight years, after 70 years of age as old age benefits.

Does the association pay an old age disability benefit?

Answer—Yes.

At what age does the benefit commence?

Answer—70.

Does the association issue annuity contracts or installment policies?

Answer—No.

What is the amount of one full assessment, viz.:

Answer—Mortuary, \$477.12; expense, 276.45.

How many assessments were collected during the year?

Answer—Mortuary, 12; expense, 12.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed?

Answer—Placing in same all not needed for current needs, or liable to be needed in mortuary and expense funds, and the amounts scaled from the policies during the first three years. Two assessments may be drawn after 12 assessments have been made.

Has the constitution or laws of the association been amended during the year?

Answer—No.

Have you filed with this department all forms of benefit certificates issued, a copy of the constitution and of all the laws, rules or regulations in force at the present time?

Answer—Yes.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—Iowa; 18 lodges.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Assessments collected from organization of association, viz.:

Answer—Mortuary, \$7,469.03.

Losses and claims paid from organization of association, viz.:

Answer—Death claims, \$1,559.32.

Is any compensation allowed or paid to any person from admission fees or otherwise for procuring new members, except for the preliminary organization of subordinate bodies?

Answer—Yes.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the State of Iowa during the year:

Answer—Mortuary fund, \$4,439.51; expense fund, \$2,823.78. Total, \$7,263.29.

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

THE HOMESTEADERS

Organized under the laws of the State of Iowa, made to the Auditor of
State of the State of Iowa, pursuant to the laws thereof.

Incorporated January 25, 1906. Commenced business February 13, 1906.

Home office, Seventh and Mulberry Streets, Des Moines, Iowa.

President, JOHN E. PAUL.

Secretary, ALBERT H. COREY.

Treasurer, H. D. COPELAND.

Income

Gross amount of assessments paid by members, viz.:		
For mortuary	\$	6,152.42
Gross amount of per capita tax, \$29.60; assessment for expenses, \$18,453.56.....		18,483.16
Gross amount of membership fees, required or rep- resented by applications.....		795.00
Supreme medical director's fees.....		38.65
Total paid by members.....	\$	25,469.23
Gross rent from company's lease on property.....		691.73
Sale of lodge supplies.....		257.20
Official publication .....		.50
From all other sources:		
Promotion fund		16,150.00
Total income	\$	42,568.06
Amount carried forward.....	\$	42,568.06

Disbursements

Death claims	\$	2,117.94
Temporary disability claims.....		707.35
Total benefits paid	\$	2,825.29

Commissions, salaries and expenses paid to or retained by deputies or organizers.....	19,823.18	
Salaries of officers and trustees.....	727.90	
Salaries of office employees.....	2,734.68	
Salaries and fees paid to subordinate medical examiners	2,640.40	
Traveling and other expenses of officers, trustees and committees	882.15	
For collection and remittance of assessments and dues	1.66	
Insurance department fees.....	55.50	
Rent for company's occupancy of its lease.....	1,527.27	
Advertising and printing.....	1,027.81	
Postage, express, telegraph and telephone.....	1,247.00	
Lodge supplies and stationery.....	1,753.90	
Official publication	614.20	
Other legal expenses	193.80	
Furniture and fixtures.....	883.11	
All other disbursements:		
Miscellaneous expense	647.24	
Insurance on fixtures.....	15.01	
Total disbursements		\$ 38,199.19
Balance		\$ 4,369.47

Ledger Assets

Deposited in banks (not on interest).....	\$ 4,340.42	
Organizers' balances	29.05	
Total ledger assets		\$ 4,369.47

Non-Ledger Assets

Assessments actually collected by subordinate lodges not yet turned over to supreme lodge....	3,493.95	
All other assets:		
Lodge equipment and supplies.....	886.85	
Total assets		\$ 8,750.27

Deduct Assets Not Admitted

Balance due from organizers not secured by bonds \$	29.05	
Other items, viz.:		
Lodge equipment and supplies	886.85	
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge	3,493.95	4,409.85
Total admitted assets		\$ 4,340.42

IOWA INSURANCE REPORT

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Liabilities

Supreme medical director's fees.....	\$	38.65
Money advanced by supreme officers promoting the society and not considered a legal liability, no outstanding obligation of the society for this..		16,150.00
Total liabilities	\$	16,188.65

Exhibit of Funds

Classification	Mortuary Expense		Totals
Balance on hand December 31, 1905.....			
Received during the year from assessments.....	\$ 6,152.42	\$ 18,453.56	\$ 24,605.98
Received during the year from interest and dividends			
Received during year from dues and per capita tax		29.60	29.60
Received during the year from all other sources.....		17,933.08	17,933.08
Totals	\$ 6,152.42	\$ 36,416.24	\$ 42,568.66
Transferred to other funds.....			
Balance	\$ 6,152.42	\$ 36,416.24	\$ 42,568.66
Received by transfers.....			
Balance after transfers	\$ 6,152.42	\$ 36,416.24	\$ 42,568.66
Disbursed during the year	2,825.29	85,873.90	88,199.19
Balance on hand December 31, 1906.....	\$ 3,327.13	\$ 1,042.34	\$ 4,369.47

Exhibit of Certificates

Classification	Total Business of the Year		Business in Iowa During Year	
	No.	Amount	No.	Amount
Benefit certificates in force December 31, 1905, as per last statement				
Benefit certificates written during the year	5,063	\$ 5,905,500.00	4,893	\$ 5,650,500.00
Benefit certificates increased during the year				
Totals	5,063	\$ 5,905,500.00	4,893	\$ 5,650,500.00
Deduct terminated or decreased during the year	1,902	2,007,500.00	1,879	1,970,000.00
Total benefit certificates in force December 31, 1906.....	3,161	\$ 3,898,000.00	3,004	\$ 3,680,500.00
Benefit certificates terminated by death during the year	4	\$ 3,500.00	4	\$ 3,500.00
Benefit certificates terminated by lapse and not taken up during the year.....	1,898	2,004,000.00	1,875	1,966,500.00

*Not known.

Received during the year from members in Iowa: Mortuary, \$5,902.11; expense, \$17,886.32. Total, \$23,848.42.

IOWA INSURANCE REPORT

Exhibit of Death Claims

Classification	Total Claims		Iowa Claims	
	No.	Amount	No.	Amount
Claims unpaid December 31, 1905, as per last statement				
Claims (face value) incurred during the year	4	\$ 2,117.94	4	\$ 2,117.94
Totals				
Claims paid during the year	4	\$ 2,117.94	4	\$ 2,117.94
Balance				
Saved by compromising or scaling down claims during the year				
Claims unpaid December 31, 1906				

Exhibit of Temporary Disability Claims

Classification	Total Claims		Iowa Claims	
	No.	Amount	No.	Amount
Claims unpaid December 31, 1905, as per last statement				
Claims incurred during the year	15	\$ 707.35	15	\$ 707.35
Totals				
Claims paid during the year	15	\$ 707.35	15	\$ 707.35
Balance				
Saved by compromising or scaling down claims during the year				
Claims unpaid December 31, 1906				

General Interrogatories

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—82.

How often are meetings of the subordinate branches required to be held?

Answer—Once each month.

How are the subordinate branches represented in the supreme or governing body?

Answer—One delegate from each subordinate body.

What is the basis of said representation?

Answer—One delegate from each subordinate body empowered to cast one vote for each member in good standing.

How often are regular meetings of the governing body held?

Answer—Every two years.

When was the last regular meeting of the governing body held?

Answer—Never held.

When and by whom are the officers and directors elected?

Answer—Supreme convention every two years.

What are the qualifications for membership?

Answer—Must be white, not under 16 or over 60 years of age and in good physical condition.

Is a payment for the benefit funds required of an applicant in advance of his becoming eligible to benefits?

Answer—Yes.

What are the limiting ages for admission?

Answer—16 to 60 years.

What is the minimum and the maximum insurance that may be issued on any one life?

Answer—\$500.00 and \$8,000.00.

Is a medical examination required before issuing a benefit certificate to applicants?

Answer—Yes.

Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation?

Answer—No.

Who may be designated as beneficiaries?

Answer—Husband, wife, relative, legal representative, heirs or legatee.

How are the expenses of the governing body defrayed?

Answer—By per cent of assessment paid by each member monthly.

Are assessments graded on any table of mortality?

Answer—No.

If so, specify table and state whether assessments are levied on age at entry or attained age.

Answer—At entry.

If on age at entry, are they based on the "level rate plan" or "step rate plan?"

Answer—Assessment based at age at entrance and remains same during life.

Give the minimum and the maximum number of assessments that may be collected in any one year and all the facts relating thereto.

Answer—Minimum, 12; maximum number necessary to pay losses according to contract.

Are notices of the assessments and dues sent to the members?

Answer—No.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—No.

Does the association promise to pay to the beneficiaries of deceased members a definite amount without regard to the amount one assessment may produce?

Answer—No.

Does the association pay or allow, or promise to pay or allow, any dividend, paid up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition?

Answer—No.

Does the association pay an old age disability benefit?

Answer—Yes.

At what age does the benefit commence?

Answer—At expectancy of life under 70 years of age.

Does the association issue annuity contracts or installment policies?

Answer—No.

What is the amount of one full assessment, viz.:

Answer—For December, 1906, Mortuary, \$873.49; expense, \$2,620.46.

How many assessments were collected during the year?

Answer—Ten; Mortuary, \$6,152.42; expense, \$18,453.56.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed?

Answer—Surplus benefit fund by transferring the amount in excess of two dollars per capita from the benefit fund, and can only be disbursed

when the amount in the benefit fund is insufficient to meet the losses and claims.

Has the constitution or laws of the association been amended during the year?

Answer—No.

Have you filed with this department all forms of benefit certificates issued, a copy of the constitution and of all the laws, rules or regulations in force at the present time?

Answer—Yes.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—Iowa, 77; Oregon, 1; Colorado, 1; California, 1; Indian Territory, 2.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Assessments collected from organization of association, viz.:

Answer—Mortuary, \$6,152.42.

Losses and claims paid from organization of association, viz.:

Answer—Death claims, \$2,117.94; disability claims, \$707.35.

Is any compensation allowed or paid to any person from admission fees or otherwise for procuring new members, except for the preliminary organization of subordinate bodies?

Answer—No.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the State of Iowa during the year:

Answer—Mortuary fund, \$5,962.11; expense fund, \$17,886.82. Total, \$23,848.93.

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

IOWA LEGION OF HONOR

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated March 19, 1879. Commenced business March, 1879.

Date of admission into Iowa March 19, 1879.

Home office, 201-203 Masonic Temple, Cedar Rapids, Iowa.

President, E. N. HELM.

Secretary, J. H. HELM.

Vice-President, C. S. CHASE M. D.

Treasurer, G. E. HILSINGER.

Balance from Previous Year

Ledger assets December 31st of previous year.....

\$ 2,508.78

IOWA INSURANCE REPORT

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Income

Gross amount of assessments paid by members, viz.:		
For mortuary	\$	111,025.75
Annual dues		11,056.80
<hr/>		
Total paid by members	\$	122,082.55
Sale of lodge supplies and beneficiary certificate fees		
		282.10
Official publication		4.50
<hr/>		
Total income	\$	122,369.15
<hr/>		
Amount carried forward.....	\$	125,877.91

Disbursements

Death claims	\$	112,342.91	
<hr/>			
Total benefits paid	\$	112,342.91	
Commissions and fees paid to or retained by deputies or organizers		830.00	
Salaries of deputies and organizers.....		5,912.18	
Salaries of officers and trustees.....		2,700.00	
Salaries and other compensation of committees....		100.00	
Salaries and fees paid to supreme medical examiners		100.00	
Traveling and other expenses of officers, trustees and committees		139.14	
Insurance department fees: Legal fee report, \$25.00; examination, \$38.59		63.59	
Rent		420.00	
Advertising, printing and stationery.....		72.68	
Postage, express, telegraph and telephone.....		387.04	
Lodge supplies		93.00	
Official publication		568.97	
Other legal expenses		641.80	
All other disbursements:			
Surety bond grand secretary.....		12.50	
Surety bond grand treasurer.....		60.00	
Flowers (funeral grand treasurer).....		6.00	
<hr/>			
Total disbursements	\$	124,009.81	
<hr/>			
Balance	\$	1,868.10	

Ledger Assets

Deposited in banks (not on interest), grand treasurer	\$	1,868.10	
<hr/>			
Total ledger assets	\$	1,868.10	

Non-ledger Assets

Assessments actually collected by subordinate lodges not yet turned over to supreme lodge....		10,173.55	
<hr/>			
Total assets	\$	12,041.65	

IOWA INSURANCE REPORT

Liabilities

Death claims due and unpaid.....	\$ 15,829.55
Death claims reported but not yet adjusted.....	46,018.70
Total death claims	\$ 61,848.25
Total unpaid claims	\$ 61,848.25
Salaries, rents, expenses, commissions, etc., due or accrued	355.00
Total liabilities	\$ 62,203.25

Exhibit of Funds

Classification	Mortuary	Expense	Totals
Balance on hand December 31, 1905.....	\$ 2,460.75	\$ 1,048.01	\$ 3,508.76
Received during the year from assessments.....	111,025.75		\$111,025.75
Received during the year from assessments and dividends			
Received during the year from dues and per capita tax		11,056.80	11,056.80
Received during the year from all other sources.....		286.60	286.60
Totals	\$113,486.50	\$ 12,391.41	\$125,877.91
Transferred to other funds.....			
Balance			
Received by transfers			
Balance after transfers			
Disbursed during the year.....	\$112,342.91	\$ 11,006.90	\$124,009.81
Balance on hand December 31, 1906.....	\$ 1,143.59	\$ 724.51	\$ 1,868.10

Exhibit of Certificates

Classification	Total Business of the Year		Business in Iowa During Year	
	No.	Amount	No.	Amount
Benefit certificates in force December 31, 1905, as per last statement.....	3,823	\$ 6,209,000.00	3,823	\$ 6,209,000.00
Benefit certificates written during the year.....	387	247,500.00	387	247,500.00
Benefit certificates increased during the year	2	3,784.31	2	3,784.31
Totals	4,212	\$ 6,460,284.31	4,212	\$ 6,460,284.31
Deduct terminated or decreased during the year	686	713,284.31	686	713,284.31
Total benefit certificates in force December 31, 1906.....	3,526	\$ 5,747,000.00	3,526	\$ 5,747,000.00
Benefit certificates terminated by death during the year	79	\$ 116,741.66	79	\$ 116,741.66
Benefit certificates terminated by lapse during the year	607	596,542.65	607	596,542.65

Received during the year from members in Iowa: Mortuary, \$111,025.75; expense, \$11,056.80. Total, \$122,082.55.

Exhibit of Death Claims

Classification	Total Claims		Iowa Claims	
	No.	Amount	No.	Amount
Claims unpaid December 31, 1905, as per last statement -----	41	\$ 57,449.50.	41	\$ 57,449.50
Claims (face value) incurred during the year -----	79	116,741.66	79	116,741.66
Totals -----	120	\$ 174,191.16	120	\$ 174,191.16
Claims paid during the year -----	79	112,342.91	79	112,342.91
Balance -----	41	\$ 61,848.25	41	\$ 61,848.25
Saved by compromising or scaling down claims during the year -----				
Claims unpaid December 31, 1906 -----	41	\$ 61,848.25	41	\$ 61,848.25

General Interrogatories

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—159.

How often are meetings of the subordinate branches required to be held?

Answer—Semi-monthly, monthly or quarterly.

How are the subordinate branches represented in the supreme or governing body?

Answer—Delegates elected by subordinate lodges.

What is the basis of said representation?

Answer—One delegate for 15 members; extra vote for every 50 or fraction thereof over 25.

How often are regular meetings of the governing body held?

Answer—Biennially.

When was the last regular meeting of the governing body held?

Answer—May, 1905.

How many members of the governing body attended the last regular meeting?

Answer—86.

How many of same were delegates of the subordinate branches?

Answer—72.

When and by whom are the officers and directors elected?

Answer—Delegates from subordinate lodges.

What are the qualifications for membership?

Answer—Sound bodily health, good moral character.

Is a payment for the benefit funds required of an applicant in advance of his becoming eligible to benefits?

Answer—Yes.

What are the limiting ages for admission?

Answer—18 to 50 years.

What is the minimum and the maximum insurance that may be issued on any one life?

Answer—\$500.00; \$2,000.00.

Is a medical examination required before issuing a benefit certificate to applicants?

Answer—Yes.

Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation?

Answer—No.

Who may be designated as beneficiaries?

Answer—Widows, widowers, orphans, heirs.

How are the expenses of the governing body defrayed?

Answer—By grand lodge dues.

Are assessments graded on any table of mortality?

Answer—Yes.

If so, specify table and state whether assessments are levied on age at entry or attained age.

Answer—American tables. Age at entry.

If on age at entry, are they based on the "level rate plan" or "step rate plan?"

Answer—Level rate plan.

Give the minimum and the maximum number of assessments that may be collected in any one year and all the facts relating thereto.

Answer—Minimum, 12; maximum, not limited.

Are notices of the assessments and dues sent to the members?

Answer—Yes.

If so, do they state the purpose for which the money is to be used?

Answer—Yes.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—No.

Does the association promise to pay to the beneficiaries of deceased members a definite amount without regard to the amount one assessment may produce?

Answer—No.

Does the association pay or allow, or promise to pay or allow, any dividend, paid up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition?

Answer—No.

Does the association pay an old age disability benefit?

Answer—No.

Does the association issue annuity contracts or installment policies?

Answer—No.

What is the amount of one full assessment, viz.:

Answer—Average per month: Mortuary, \$9,252.15; expense, \$921.40.

How many assessments were collected during the year?

Answer—Mortuary, 12; expense, 12.

Has the constitution or laws of the association been amended during the year?

Answer—No.

Have you filed with this department all forms of benefit certificates issued, a copy of the constitution and of all the laws, rules or regulations in force at the present time?

Answer—Yes.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—Iowa.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Assessments collected from organization of association, viz.:

Answer—Mortuary, \$2,527,412.85.

Losses and claims paid from organization of association, viz.:

Answer—Death claims, \$2,526,269.26.

Is any compensation allowed or paid to any person from admission fees or otherwise for procuring new members, except for the preliminary organization of subordinate bodies?

Answer—Commission.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the State of Iowa during the year:

Answer—Mortuary fund, \$111,025.75; expense fund, \$11,056.80. Total, \$122,082.55.

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

KATOLICKY DELNIK (CATHOLIC WORKMAN)

Organized under the laws of the State of Minnesota, made to the Auditor of
State of the State of Iowa, pursuant to the laws thereof.

Incorporated December 22, 1891. Commenced business December 22, 1891.

Date of admission into Iowa, February 18, 1897.

Home office, Le Sueur Center, Minnesota.

President, JOHN M. JIROUSEK.
Secretary, FRANK MOUDRY.

Vice-President, MARTIN PAPOUSEK.
Treasurer, FRANK J. POLAK.

Balance from Previous Year

Ledger assets December 31st of previous year.....	\$ 35,795.81
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Income

Gross amount of assessments paid by members, viz.:

For mortuary	\$ 20,489.65	
For reserve	2,410.54	
For total permanent disability.....	1,205.27	
Total	\$ 24,105.46	
Gross amount of per capita tax.....	3,448.20	
Gross amount of membership fees, required or rep- resented by applications, entrance fee.....	1,064.62	
Total paid by members.....	\$ 28,618.28	
Interest on mortgage loans	1,161.30	
Interest on collateral loans	469.26	
Interest from all other sources, on deposits in bank	129.33	
Total income	\$ 30,378.17	
Amount carried forward.....	\$ 66,173.98	

IOWA INSURANCE REPORT

Disbursements

Death claims	\$	12,000.00	
Total benefits paid	\$	12,000.00	
Commissions and fees paid to or retained by deputies or organizers		105.00	
Salaries of officers and trustees.....		1,750.00	
Insurance department fees		51.00	
Rent		72.00	
Advertising, printing, stationery and supplies.....		401.78	
Postage, express, telegraph and telephone.....		209.27	
Official publication		17.40	
Taxes, repairs and other expenses on real estate..		73.67	
All other disbursements:			
Bonds		52.50	
Miscellaneous		162.71	
Total disbursements	\$	14,895.33	
Balance	\$	51,278.65	

Ledger Assets

Mortgage loans on real estate, first liens.....	\$	32,700.00	
Book value of bonds (excluding interest).....		4,500.00	
Deposited in trust companies and banks on interest		14,078.65	
Total ledger assets	\$	51,278.65	

Non-ledger Assets

Interest due, \$270.00, and accrued, \$874.04, on mortgages	\$	1,117.04	
Interest due on bonds.....		112.50	
Total interest due and accrued.....	\$	1,229.54	
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge....		353.87	
All other assets:			
Furniture, fixtures, etc.		1,200.00	
Total assets	\$	54,062.06	

Deduct Assets Not Admitted

Other items, viz.:			
Furniture, fixtures and safes, supplies, printed matter, stationery, etc.		1,200.00	
Total admitted assets	\$	52,862.06	

IOWA INSURANCE REPORT

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Liabilities

Death claims due and unpaid.....	\$ 1,000.00	
Total death claims		\$ 1,000.00
Advance assessments		79.56
Total liabilities		\$ 1,079.56

Exhibit of Funds

Classification	Mortuary	Reserve	Disa- bility
Balance on hand December 31, 1905.....		\$ 28,781.76	\$ 5,577.63
Received during the year from assessments.....	\$ 20,489.65		
Received during the year from interest and dividends		1,759.89	
Received during the year from dues and per capita tax			
Received during the year from all other sources.....		\$ 3,475.16	\$ 1,205.27
Totals	\$ 20,489.65	\$ 34,016.81	\$ 6,782.90
Transferred to other funds.....	573.88		
Balance	\$ 19,915.77		
Received by transfers			
Balance after transfers			
Disbursed during the year.....	\$ 12,000.00		
Balance on hand December 31, 1906.....	\$ 7,915.77	\$ 34,016.81	\$ 6,782.90

Mortuary fund overdrawn \$573.88, December 31, 1905.

Exhibit of Funds—Continued.

Classification	Sick and Accident	Expense	Totals
Balance on hand December 31, 1905.....		\$ 1,436.42	\$ 35,795.81
Received during the year from assessments.....			20,489.65
Received during the year from interest and dividends			1,759.89
Received during the year from dues and per capita tax		3,448.20	3,448.20
Received during the year from all other sources.....			4,680.43
Totals		\$ 4,884.62	\$ 66,173.98
Transferred to other funds.....			
Balance			
Received by transfers		\$ 573.88	
Balance after transfers		\$ 5,458.50	
Disbursed during the year.....		3,895.33	14,895.33
Balance on hand December 31, 1906.....		\$ 2,563.17	\$ 51,278.65

IOWA INSURANCE REPORT

Exhibit of Certificates

Classification	Total Business of the Year		Business in Iowa During Year	
	No.	Amount	No.	Amount
Benefit certificates in force December 31, 1905, as per last statement.....	2,756	\$ 3,333,500.00	210	\$ 257,000.00
Benefit certificates written during the year.....	489	478,000.00	85	87,000.00
Benefit certificates increased during the year	8	7,500.00	1	500.00
Totals	3,208	\$ 3,819,000.00	246	\$ 344,500.00
Deduct terminated or decreased during the year	73	77,500.00	7	6,500.00
Total benefit certificates in force December 31, 1906.....	3,130	\$ 3,741,500.00	239	\$ 338,000.00
Benefit certificates terminated by death during the year	10	12,000.00		
Benefit certificates terminated by lapse during the year	63	65,500.00	6	6,000.00
Benefit certificates terminated by increase during the year			1	500.00

Received during the year from members in Iowa: Mortuary, \$1,322.38; reserve, \$153.90; disability, \$89.55; expense, \$259.25. Total, \$2,025.08.

Exhibit of Death Claims

Classification	Total Claims	
	No.	Amount
Claims unpaid December 31, 1905, as per last statement.....	1	\$ 1,000.00
Claims (face value) incurred during the year.....	10	12,000.00
Totals	11	\$ 13,000.00
Claims paid during the year.....	10	12,000.00
Balance	1	\$ 1,000.00
Saved by compromising or scaling down claims during the year		
Claims unpaid December 31, 1906.....	1	\$ 1,000.00

General Interrogatories

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—104.

How often are meetings of the subordinate branches required to be held?

Answer—Monthly.

How are the subordinate branches represented in the supreme or governing body?

Answer—They elect representatives to state organizations and these in turn elect representatives to the supreme body.

What is the basis of said representation?

Answer—One representative to state organization from each branch for every 50 members or major fraction. However, each branch has at least one representative.

How often are regular meetings of the governing body held?

Answer—Once in two years.

When was the last regular meeting of the governing body held?

Answer—January, 1905.

How many members of the governing body attended the last regular meeting?

Answer—34.

How many of same were delegates of the subordinate branches?

Answer—24.

When and by whom are the officers and directors elected?

Answer—By the supreme council, which is composed of its 10 supreme officers and the elected representatives from state councils.

What are the qualifications for membership?

Answer—Good health, and every member must be and remain a practical Catholic.

Is a payment for the benefit funds required of an applicant in advance of his becoming eligible to benefits?

Answer—Yes.

What are the limiting ages for admission?

Answer—Not less than 18 nor more than 45 years.

What is the minimum and the maximum insurance that may be issued on any one life?

Answer—\$500.00 and \$2,000.00.

Is a medical examination required before issuing a benefit certificate to applicants?

Answer—Yes.

Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation?

Answer—No.

Who may be designated as beneficiaries?

Answer—Wife, children, grand-children, parents, grand-parents, brothers, sisters, nephews, nieces, cousins in the first degree, uncles, aunts, dependents, or in favor of some Catholic charitable institution.

How are the expenses of the governing body defrayed?

Answer—By per capita tax.

Are assessments graded on any table of mortality?

Answer—Yes.

If so, specify table and state whether assessments are levied on age at entry or attained age.

Answer—Table based on actuaries' table of mortality; age at entry.

If on age at entry, are they based on the "level rate plan" or "step rate plan?"

Answer—"Level premium plan."

Give the minimum and the maximum number of assessments that may be collected in any one year and all the facts relating thereto.

Answer—Minimum, 12; no limit as to maximum. If, however, 19 assessments shall have been levied in any one year, the reserve fund may be used.

Are notices of the assessments and dues sent to the members?

Answer—No, except for special mortuary assessments.

If so, do they state the purpose for which the money is to be used?

Answer—Yes.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—No.

Does the association promise to pay to the beneficiaries of deceased members a definite amount without regard to the amount one assessment may produce?

Answer—Yes.

How is the amount guaranteed?

Answer—By the power to levy special assessments if regular assessments are insufficient.

Does the association pay or allow, or promise to pay or allow, any dividend, paid up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition?

Answer—No.

Does the association pay an old age disability benefit?

Answer—No.

Does the association issue annuity contracts or installment policies?

Answer—No.

What is the amount of one full assessment, viz.:

Answer—Mortuary, \$1,963.27; expense, \$1,565.00.

How many assessments were collected during the year?

Answer—Mortuary, 13; expense, 2.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed?

Answer—10 per cent of the mortuary assessments is set apart for reserve fund and 5 per cent for old age and disability fund. The reserve fund can be used to pay death benefits when 19 assessments shall have been made in any one year. Old age and disability fund is used to pay assessments of disabled members.

Has the constitution or laws of the association been amended during the year?

Answer—No.

Have you filed with this department all forms of benefit certificates issued, a copy of the constitution and of all the laws, rules or regulations in force at the present time?

Answer—Yes.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—Minnesota, 19; Nebraska, 32; Texas, 12; Iowa, 8; Illinois, 6; Kansas, 5; North Dakota, 5; South Dakota, 8; Oklahoma, 4; Wisconsin, 3; Ohio, 2; Maryland, 2; Pennsylvania, 1; Missouri, 1, and Michigan, 1.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Is any compensation allowed or paid to any person from admission fees or otherwise for procuring new members, except for the preliminary organization of subordinate bodies?

Answer—No.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the State of Iowa during the year:

Answer—Mortuary fund, \$1,522.38; expense fund, \$259.25; emergency or reserve fund, \$153.90; disability fund, \$89.55. Total, \$2,025.08.

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the
KNIGHTS OF COLUMBUS

Organized under the special laws of the State of Connecticut, made to the
Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated March 29, 1882. Commenced business February 2, 1882.

Home office, 954 Chapel Street, New Haven, Connecticut.

President, EDWARD L. HEARN. Vice-President, JAMES A. FLAHERTY.
Secretary, DANIEL COLWELL. Treasurer, P. J. BRADY.
Actuary, DAVID PARKS FACKLER.

Balance from Previous Year

Ledger assets December 31st of previous year..... \$ 1,500,970.99

Income

Gross amount of assessments paid by members, viz.:

For mortuary	\$ 611,878.12
Gross amount of per capita tax.....	150,532.00
Medical examiners' fees	4,110.00

Total paid by members.....	\$ 766,521.12
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Interest on mortgage loans.....	9,463.00
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Interest on bonds	38,011.45
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Interest from all other sources, bank balance, \$6,898.47; special deputies, \$225.00.....	7,123.47
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Gross rent from company's property, including \$750.00	1,431.86
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Sale of lodge supplies, operating expenses in 1906 paid by agents	9,657.15
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Official publication	3,320.95
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From all other sources.....	21,300.35
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Total income	\$ 856,819.35
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Amount carried forward.....	\$ 2,357,790.34
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IOWA INSURANCE REPORT

Disbursements

Death claims	\$ 358,140.90	
Other benefits:		
Refund to members assessments.....	369.87	
Pro rata tax	20.00	
Total benefits paid	\$ 358,521.07	
Expenses of deputies and organizers, organization, \$16,486.18; state and district deputies, \$9,657.05.....	25,143.23	
Salaries of officers and trustees.....	10,499.86	
Salaries and other compensation of committees.....	6,163.20	
Salaries of office employees.....	13,988.51	
Salaries and fees paid to supreme medical exam- iners	5,474.00	
Traveling and other expenses of officers, trustees and committees	322.70	
Insurance department fees	1,346.84	
Rent	1,550.00	
Advertising, printing and stationery.....	3,851.84	
Postage, express, telegraph and telephone.....	5,151.29	
Lodge supplies	5,969.13	
Official publication	26,772.62	
Expense of supreme lodge meeting.....	14,259.35	
Legal expense in litigating claims, \$4,329.44; other legal expenses, \$748.94	5,063.38	
Furniture and fixtures	5,157.47	
Taxes on real estate, operating expenses paid by agents	1,114.00	
Loss on sale or maturity of ledger assets:		
Premium on bond charged off.....	4,511.20	
Bond city of Elmira redeemed at par.....	1,000.00	
Partial payment on mortgages.....	9,000.00	
All other disbursements:		
National auditors	1,259.20	
Actuary retaining fee.....	461.00	
Insurance, stock and fixtures.....	316.33	
Bonding officers subordinate council.....	1,123.63	
Dedication new building.....	1,326.70	
Temporary loan	11,204.00	
General expenses	773.40	
Expense (miscellaneous) national officers.....	228.36	
Donation San Francisco relief fund	15,000.00	
Total disbursements		\$ 536,797.56
Balance		\$ 1,820,002.75

Ledger Assets

Book value of real estate.....	\$ 191,642.24	
Mortgage loans on real estate.....	273,000.00	
Book value of bonds (excluding interest) and stocks	1,087,192.84	
Deposited in trust companies and banks on interest	245,359.53	
Cash in company's office, \$250.00; deposited in banks, (not on interest), \$17,948.17.....	18,198.17	
Other ledger assets, viz.:		
Special deposit insurance department Quebec....	5,000.00	
Total ledger assets.....		\$ 1,820,002.75

IOWA INSURANCE REPORT

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Non-ledger Assets

Interest accrued on mortgages.....	\$	2,847.50	
Interest accrued on bonds.....		10,991.07	
Total interest due and accrued.....	\$		13,838.57
All other assets:			
Due from subordinate councils for assessments, fees and supplies	\$	59,442.19	
Furniture, fixtures and supplies.....		14,293.90	73,736.09
Total assets			\$ 1,908,567.44

Deduct Assets Not Admitted

Other items, viz.:			
Furniture and fixtures and supplies.....			14,293.90
Total admitted assets.....			\$ 1,894,273.54

Liabilities

Death claims due and unpaid.....	\$	16,950.00	
Death claims adjusted not yet due.....		42,000.00	
Death claims resisted		22,000.00	
Total death claims.....	\$		80,950.00
Total unpaid claims.....	\$		80,950.00
Total liabilities	\$		80,950.00

Exhibit of Funds

Classification	Mortuary	Reserve	Expense	Totals
Balance on hand December 31, 1905...	\$ 25,000.00	\$1,445,677.92	\$ 30,298.07	\$1,500,970.99
Received during the year from assessments	611,873.12	-----	-----	611,873.12
Received during the year from interest and dividends	1,128.99	52,093.88	1,365.55	54,587.92
Received during the year from dues and per capita tax.....	-----	-----	150,532.00	150,532.00
Received during the year from all other sources	-----	11,431.86	28,394.45	39,826.31
Totals	\$638,002.11	\$1,509,203.16	\$210,585.07	\$2,357,790.34
Transferred to other funds.....	231,501.04	-----	-----	-----
Balance	\$406,501.07	-----	-----	-----
Received by transfers.....	-----	\$ 231,501.04	-----	-----
Balance after transfers	-----	\$1,740,704.20	\$210,585.07	\$2,357,790.34
Disbursed during the year.....	388,501.07	15,715.20	162,581.29	536,797.56
Balance on hand December 31, 1906	\$ 48,000.00	\$1,724,989.00	\$ 48,003.78	\$1,820,992.78

IOWA INSURANCE REPORT

Exhibit of Certificates

Classification	Total Business of the Year		Business in Iowa During Year	
	No.	Amount	No.	Amount
Benefit certificates in force December 31, 1905, as per last statement.....	49,475	\$50,524,000.00	835	\$ 802,000.00
Benefit certificates written during the year	9,017	9,566,000.00	219	239,000.00
Benefit certificates increased during the year				
Totals	58,492	\$60,090,000.00	1,054	\$ 1,101,000.00
Deduct terminated or decreased during the year	2,087	2,129,000.00	83	34,000.00
Total benefit certificates in force December 31, 1906.....	56,405	\$57,961,000.00	1,031	\$ 1,067,000.00
Benefit certificates terminated by death during the year	363	\$ 373,000.00	1	\$ 1,000.00
Benefit certificates terminated by lapse during the year	1,724	\$ 1,756,000.00	33	\$ 33,000.00
Benefit certificates terminated during the year	2,087	\$ 2,129,000.00	33	\$ 34,000.00

Received during the year from members in Iowa: Mortuary, \$9,813.31; expense, \$3,342.60. Total, \$13,156.41.

Exhibit of Death Claims

Classification	Total Claims		Iowa Claims	
	No.	Amount	No.	Amount
Claims unpaid December 31, 1905, as per last statement	64	\$ 65,450.00		
Claims (face value) incurred during the year 357+6 (\$1,000) not reported in 1905.....	363	373,000.00	1	\$ 1,000.00
Totals	427	\$ 438,450.00	1	\$ 1,000.00
Claims paid during the year.....	347	357,500.00	1	1,000.00
Balance	80	\$ 80,950.00		
Saved by compromising or scaling down claims during the year.....				
Claims unpaid December 31, 1906.....	80	\$ 80,950.00		

General Interrogatories

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—1,127.

How often are meetings of the subordinate branches required to be held?

Answer—At least once a month.

How are the subordinate branches represented in the supreme or governing body?

Answer—By delegates to the national council, elected by representatives of sub-councils to state council annually assembled.

What is the basis of said representation?

Answer—One to each 2,000 or major portion thereof.

How often are regular meetings of the governing body held?

Answer—Annually.

When was the last regular meeting of the governing body held?

Answer—June 5, 7, 1906, New Haven, Connecticut.

How many members of the governing body attended the last regular meeting?

Answer—184.

How many of same were delegates of the subordinate branches?

Answer—129.

When and by whom are the officers and directors elected?

Answer—By national council biennially.

What are the qualifications for membership?

Answer—Good health and practical Catholicity.

Is a payment for the benefit funds required of an applicant in advance of his becoming eligible to benefits?

Answer—No.

What are the limiting ages for admission?

Answer—18 to 55 years.

What is the minimum and the maximum insurance that may be issued on any one life?

Answer—\$1,000.00 and \$3,000.00.

Is a medical examination required before issuing a benefit certificate to applicants?

Answer—Yes.

Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation?

Answer—No.

Who may be designated as beneficiaries?

Answer—Immediate family, blood relatives.

How are the expenses of the governing body defrayed?

Answer—Pro rata assessment upon entire membership, insured and associate.

Are assessments graded on any table of mortality?

Answer—Actuary table (5 year step rate).

If so, specify table and state whether assessments are levied on age at entry or attained age.

Answer—Attained age.

If on age at entry, are they based on the "level rate plan" or "step rate plan?"

Answer—Step rate plan—rate changes every five years.

Give the minimum and the maximum number of assessments that may be collected in any one year and all the facts relating thereto.

Answer—Twelve regular assessments levied monthly and two extra levied January and July.

Are notices of the assessments and dues sent to the members?

Answer—Yes.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—No.

Does the association promise to pay to the beneficiaries of deceased members a definite amount without regard to the amount one assessment may produce?

Answer—No.

Does the association pay or allow, or promise to pay or allow, any dividend, paid up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition?

Answer—No.

Does the association pay an old age disability benefit?

Answer—No.

Does the association issue annuity contracts or installment policies?

Answer—No.

What is the amount of one full assessment, viz.:

Answer—Mortuary, \$505.61; expense, \$29,659.65.

How many assessments were collected during the year?

Answer—Mortuary, 12; expense, 2.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed?

Answer—Purpose, in cases by transfer from death benefit fund money exceeding \$25,000 not required for payment death benefit of epidemic or other causes of excessive mortality.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—Massachusetts, 129; Vermont, 11; New York, 207; Illinois, 95; Maryland, 8; District of Columbia, 5; Quebec, 11; Virginia, 8; Minnesota, 11; New Hampshire, 8; Maine, 17; New Jersey, 45; Pennsylvania, 86; Delaware, 1; Ohio, 52; Michigan, 27; Kentucky, 7; Indiana, 34; Missouri, 40; Kansas, 39; Florida, 2; Alabama, 4; Nevada, 3; Winnipeg, 1; Nova Scotia, 3; Georgia, 5; Montana, 4; West Virginia, 10; Colorado, 9; California, 21; Nebraska, 9; British Columbia, 1; Alberta, 2; New Brunswick, 1; Texas, 11; New Mexico, 2; Iowa, 27; Tennessee, 4; Oregon, 3; South Carolina, 2; Indian Territory, 4; Wyoming, 2; Mississippi, 1; South Dakota, 6; Arizona, 4; Wisconsin, 27; Utah, Washington, 7; Oklahoma, 7; North Carolina, 3; North Dakota, 2; Arkansas, 2; P. E. I., 1; Idaho, 3;

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Assessments collected from organization of association, viz.:

Answer—Mortuary, \$4,311,818.98.

Losses and claims paid from organization of association, viz.:

Answer—Death claims, \$2,867,500.00.

Is any compensation allowed or paid to any person from admission fees or otherwise for procuring new members, except for the preliminary organization of subordinate bodies?

Answer—No.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the State of Iowa during the year:

Answer—Mortuary fund, \$9,818.81; expense fund, \$3,842.60. Total, \$13,158.41.

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the
 KNIGHTS OF FATHER MATHEW

Organized under the laws of the State of Missouri, made to the Auditor
 of State of the State of Iowa, pursuant to the laws thereof.

Incorporated July 18, 1881. Commenced business July 18, 1881.
 Date of admission into Iowa, April 30, 1902.

Home office, 1803 Locust Street, St. Louis, Missouri.

President, JEREMIAH SHEEHAN.

Secretary, THOS. S. BOWDERN.

Vice-President, JOHN R. O'REILLY.

Treasurer, JAMES J. SCANNELL.

Balance from Previous Year

Ledger assets December 31st of previous year..... \$ 18,406.28

Income

Gross amount of assessments paid by members, viz.:

For mortuary	\$ 63,510.65
For reserve	3,120.64

Total	\$ 66,631.29
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Gross amount of per capita tax.....	8,910.85
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Gross amount of membership fees, required or represented by applications	1,835.00
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Medical examiners' fees	438.00
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Total paid by members.....	\$ 77,314.64
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Interest on bonds	422.50
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Interest from all other sources.....	147.16
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Sale of lodge supplies.....	971.28
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From all other sources:

Badges	184.50
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Fines	42.55
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Fares of delegates not attending supreme council returned	105.88
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Total income	\$ 79,188.51
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Amount carried forward.....	\$ 97,593.79
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IOWA INSURANCE REPORT

Disbursements

Death claims	\$ 67,500.00	
Total benefits paid	\$ 67,500.00	
Commissions and fees paid to or retained by deputies or organizers.....	2,265.28	
Salaries of deputies and organizers.....	1,022.80	
Salaries of managers or agents not deputies or organizers	200.00	
Salaries of officers and trustees	2,185.00	
Other compensation of officers and trustees.....	880.00	
Salaries of office employees.....	525.00	
Other compensation of office employees.....	60.00	
Salaries and fees paid to supreme medical examiners	505.75	
Traveling and other expenses of officers, trustees and committees	415.95	
Insurance department fees	55.00	
Rent	360.00	
Advertising, printing and stationery.....	1,252.92	
Postage, express, telegraph and telephone.....	550.89	
Lodge supplies	90.67	
Expense of supreme lodge meeting.....	2,693.72	
Legal expense in litigating claims, \$100.00; other legal expenses, \$54.70	154.70	
All other disbursements:		
San Francisco sufferers.....	100.00	
Fines returned	5.00	
Badge buttons	152.01	
Premium on bonds bought.....	233.33	
Miscellaneous	488.55	
Total disbursements		\$ 81,646.05
Balance		\$ 15,947.74

Ledger Assets

Book value of bonds (excluding interest).....	\$ 14,000.00	
Cash deposited in banks (not on interest).....	1,947.74	
Total ledger assets.....		\$ 15,947.74

Non-Ledger Assets

Interest due, \$270.00, and accrued, \$18.75, on bonds..	\$ 288.75	
Total interest due and accrued.....		\$ 288.75
Market value of bonds and stocks over book value..		460.00
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge....		8,000.00
Total assets		\$ 24,696.49

Deduct Assets Not Admitted

Book value of bonds and stocks over market value \$	460.00	
Other items, viz.:		
Interest due and accrued.....	288.75	
Assessments collected by subordinate lodges not yet turned over to supreme lodge.....	8,000.00	8,748.75
Total admitted assets.....		\$ 15,947.74

Liabilities

Death claims adjusted not yet due.....	\$	2,000.00	
Death claims resisted		2,000.00	
Death claims reported but not yet adjusted.....		7,250.00	
Total death claims	\$	11,250.00	
Total unpaid claims	\$	11,250.00	
Total liabilities	\$	11,250.00	

Exhibit of Funds

Classification	Mortuary	Reserve	Expense	Totals
Balance on hand December 31, 1905.....	\$ 4,471.81	\$ 10,740.29	\$ 3,193.75	\$ 18,405.28
Received during the year from assessments	66,681.29			\$ 66,681.29
Received during the year from interest and dividends		433.03	136.63	569.66
Received during the year from dues and per capita tax			8,910.85	8,910.85
Received during the year from all other sources			3,077.21	3,077.21
Totals	\$ 71,102.60	\$ 11,173.25	\$ 15,317.94	\$ 97,593.79
Transferred to other funds	3,120.64			3,120.64
Balance	\$ 67,981.96	\$ 11,173.25	\$ 15,317.94	\$ 94,473.15
Received by transfers.....		3,120.64		3,120.64
Balance after transfers.....	\$ 67,981.96	\$ 14,293.89	\$ 15,317.94	\$ 97,593.79
Disbursed during the year.....	67,500.00	233.33	13,912.72	81,646.05
Balance on hand December 31, 1906....	\$ 481.96	\$ 14,060.56	\$ 1,405.22	\$ 15,947.74

Exhibit of Certificates

Classification	Total Business of the Year		Business in Iowa During Year	
	No.	Amount	No.	Amount
Benefit certificates in force December 31, 1905, as per last statement.....	\$ 5,789	\$ 5,818,900.00	95	\$ 76,750.00
Benefit certificates written during the year	1,440	853,700.00	13	11,000.00
Benefit certificates increased during the year	23	15,900.00		
Totals	7,252	\$ 6,688,500.00	108	\$ 87,750.00
Deduct terminated or decreased during the year	1,579	1,269,550.00	73	57,000.00
Total benefit certificates in force December 31, 1906	5,673	\$ 5,418,950.00	35	\$ 30,750.00
Benefit certificates terminated by death during the year	49	\$ 67,250.00		
Benefit certificates terminated by lapse during the year	1,521	\$ 1,194,300.00	73	\$ 57,000.00
Benefit certificates terminated during the year	9	8,000.00		

Received during the year from members in Iowa: Mortuary, \$478.62; reserve, \$25.19; expense, \$238.55. Total, \$742.36.

Exhibit of Death Claims

Classification	Total Claims	
	No.	Amount
Claims unpaid December 31, 1905, as per last statement.....	7	\$ 11,500.00
Claims (face value) incurred during the year.....	49	67,250.00
Totals	56	\$ 78,750.00
Claims paid during the year.....	48	67,500.00
Balance	8	\$ 11,250.00
Saved by compromising or scaling down claims during the year		
Claims unpaid December 31, 1906.....	8	\$ 11,250.00

General Interrogatories

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—99.

How often are meetings of the subordinate branches required to be held?

Answer—Semi-monthly.

How are the subordinate branches represented in the supreme or governing body?

Answer—One delegate for first seven (7), one additional for each fifty (50) thereafter.

What is the basis of said representation?

Answer—On membership in good standing.

How often are regular meetings of the governing body held?

Answer—Biennially.

When was the last regular meeting of the governing body held?

Answer—October 15, 16, 17, 1906.

How many members of the governing body attended the last regular meeting?

Answer—240.

How many of same were delegates of the subordinate branches?

Answer—233.

When and by whom are the officers and directors elected?

Answer—By the delegates.

What are the qualifications for membership?

Answer—12 to 50 years (Iowa 15 years); must be total abstainers.

Is a payment for the benefit funds required of an applicant in advance of his becoming eligible to benefits?

Answer—No.

What are the limiting ages for admission?

Answer—12 to 50 years (Iowa 15 years).

What is the minimum and the maximum insurance that may be issued on any one life?

Answer—\$100.00 and \$2,000.00.

Is a medical examination required before issuing a benefit certificate to applicants?

Answer—Yes.

Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation?

Answer—No.

Who may be designated as beneficiaries?

Answer—Blood relative and heirs and dependents.

How are the expenses of the governing body defrayed?

Answer—By sale of supplies and tax.

Are assessments graded on any table of mortality?

Answer—Yes; graded.

If so, specify table and state whether assessments are levied on age at entry or attained age.

Answer—Age at entry.

If on age at entry, are they based on the "level rate plan" or "step rate plan?"

Answer—Level rate plan.

Give the minimum and the maximum number of assessments that may be collected in any one year and all the facts relating thereto.

Answer—Such number as may be necessary to pay mortuary claims.

Are notices of the assessments and dues sent to the members?

Answer—Yes.

If so, do they state the purpose for which the money is to be used?

Answer—Yes.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—No.

Does the association promise to pay to the beneficiaries of deceased members a definite amount without regard to the amount one assessment may produce?

Answer—Yes.

How is the amount guaranteed?

Answer—By calling sufficient assessments.

Does the association pay or allow, or promise to pay or allow, any dividend, paid up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition?

Answer—No.

Does the association pay an old age disability benefit?

Answer—No.

What is the amount of one full assessment, viz.:

Answer—Mortuary, \$3,825.00; emergency or reserve, \$175.00.

How many assessments were collected during the year?

Answer—Mortuary, 19; emergency or reserve, 19.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed?

Answer—5 per cent of gross receipts of assessments in emergency.

Has the constitution or laws of the association been amended during the year?

Answer—Yes.

Have you filed with this department all forms of benefit certificates issued, a copy of the constitution and of all the laws, rules or regulations in force at the present time?

Answer—Yes.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—Missouri, 59; Iowa, 2; Illinois, 33; Kansas, 5.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Assessments collected from organization of association, viz.:

Answer—Mortuary, \$736,810.59.

Losses and claims paid from organization of association, viz.:

Answer—Death claims, \$723,426.25.

Is any compensation allowed or paid to any person from admission fees or otherwise for procuring new members, except for the preliminary organization of subordinate bodies?

Answer—Yes; organizers.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the State of Iowa during the year:

Answer—Mortuary fund, \$478.62; expense fund, \$238.55; emergency or reserve fund, \$25.19. Total, \$742.36.

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

KNIGHTS AND LADIES OF HONOR

Organized under the laws of the State of Kentucky, made to the Auditor of
State of the State of Iowa, pursuant to the laws thereof.

Incorporated April, 1878.

Commenced business September, 1877.

Home office, 429 North Penn Street, Indianapolis, Ind.

President, L. B. LOCKARD.

Vice-President, JOHN D. O'KEEFE.

Secretary, GEO. D. TAIT.

Treasurer, GEO A. BYRD.

Balance from Previous Year

Ledger assets December 31st of previous year.....	\$ 433,062.49
---	---------------

Income

Mortuary	\$ 1,435,157.97
Gross amount of per capita tax, \$22,623.48; assess- ments for expenses, \$155,816.07.....	177,939.55
	<hr/>
Total paid by members.....	\$ 1,613,097.52
Interest on bonds.....	11,413.93
Interest from all other sources, bank balances.....	3,880.92
Gross rent from association's property.....	904.00
Sale of lodge supplies.....	3,913.94
From all other sources:	
Fines	186.00
Insurance department fees refunded.....	20.00
Salaries, commissions and expenses refunded by deputies and lodges.....	198.00
All other items.....	6.80
	<hr/>
Total income	\$ 1,633,620.61
	<hr/>
Amount carried forward.....	\$ 2,066,683.10

IOWA INSURANCE REPORT

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Disbursements

Death claims	\$ 1,899,374.87	
Total benefits paid.....	\$ 1,899,374.87	
Commissions and fees paid or retained by deputies or organizers	17,816.90	
Salaries of deputies and organizers.....	44,640.42	
Commissions paid grand and subordinate lodges....	19,894.00	
Other expenses of field work.....	15,443.98	
Salaries of officers.....	10,749.96	
Salaries of office employees.....	12,424.41	
Salary paid to supreme medical examiner.....	3,000.00	
Traveling and other expenses of officers, trustees and committees	1,198.30	
Insurance department fees.....	890.60	
Advertising	1,777.35	
Postage	3,138.56	
Lodge supplies	4,090.20	
Official publication	9,840.68	
Legal expense in litigating claims.....	1,642.41	
Repairs and other expenses on real estate and building	2,889.86	
Charged off to bring bonds to present value.....	1,262.87	
Interest on judgment of court.....	61.83	
California earthquake sufferers.....	1,146.82	
Refunded to lodges.....	4.00	
Miscellaneous stationery and printing.....	1,348.64	
Letter heads and envelopes.....	1,165.08	
Drayage, freight, express and telegrams.....	620.72	
Finance committee	225.00	
Postal cards and circulars.....	51.46	
Blank books	265.07	
Telephone rent	50.00	
Surety bonds for employees.....	12.50	
Christmas donations to employees.....	142.00	
All other expenses.....	286.69	
Total disbursements		\$ 1,554,600.18
Balance		\$ 512,082.92

Ledger Assets

Book value of real estate and building, unincum- bered	\$ 63,151.13	
Book value of bonds (excluding interest).....	344,143.91	
Deposited in trust companies and banks on interest	95,525.36	
Other ledger assets, viz.:		
Deposited as security for appeal bonds.....	5,000.00	
Book value of office and hall furniture.....	4,262.52	
Total ledger assets.....		\$ 512,082.92

Non-ledger Assets

Interest due, \$1,045.00, and accrued, \$2,807.90, on bonds	\$ 4,452.90
Interest due on other assets.....	322.55
Total interest due and accrued.....	4,775.45
Market value of real estate over book value.....	12,073.87
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge....	133,809.81
All other assets:	
Per capita tax due.....	1,190.93
Value of supplies on hand.....	2,505.13
Total assets	\$ 666,433.11

Deduct Assets Not Admitted

Office and hall furniture, supplies on hand and per capita tax due.....	7,958.53
Total admitted assets.....	\$ 658,479.53

Liabilities

Death claims due and unpaid.....	\$ 85,750.00
Death claims adjusted not yet due.....	77,841.64
Death claims resisted.....	7,500.00
Death claims reported but not yet adjusted.....	116,833.31
Total death claims.....	\$ 237,424.95
Total unpaid claims.....	\$ 237,424.95
Salaries, rents, expenses, commissions, etc., due or accrued	3,099.83
Total liabilities	\$ 240,524.73

Exhibit of Funds

Classification	Mortuary	Expense	Totals
Balance on hand December 31, 1905.....	\$ 399,583.40	\$ 33,479.09	\$ 433,062.49
Received during the year from assessments.....	1,435,157.97	155,316.07	1,590,474.04
Received during the year from interest and dividends	12,391.43	2,903.43	15,294.85
Received during the year from dues and per capita tax		22,623.43	22,623.43
Received during the year from all other sources		5,228.24	5,228.24
Totals	\$1,847,132.80	\$219,550.30	\$2,066,683.10
Transferred to other funds.....		2,841.80	
Balance			
Received by transfers	\$ 2,841.80		
Balance after transfers	\$1,849,974.60	\$216,708.50	\$2,066,683.10
Disbursed during the year.....	\$1,400,637.74	\$153,962.44	\$1,554,600.18
Balance on hand December 31, 1906.....	\$ 449,336.86	\$ 62,746.06	\$ 512,082.92

Exhibit of Certificates

Classification	Total Business of the Year		Business in Iowa During Year	
	No.	Amount	No.	Amount
Benefit certificates in force December 31, 1905, as per last statement-----	83,088	\$84,464,000.00	63	\$ 69,000.00
Benefit certificates written during the year-----	20,027	\$14,277,500.00	2	\$ 1,000.00
Benefit certificates increased during the year-----				
Totals-----	103,115	\$98,741,500.00	65	\$ 70,000.00
Deduct terminated or decreased during the year-----	13,830	\$10,768,500.00	7	\$ 5,500.00
Total benefit certificates in force December 31, 1906-----	89,785	\$87,978,000.00	58	\$ 64,500.00
Benefit certificates terminated by death during the year-----	1,810	\$ 1,503,000.00	4	\$ 3,000.00
Benefit certificates terminated by lapse during the year-----	12,120	\$ 9,260,500.00	8	\$ 2,500.00

Received during the year from members in Iowa: Mortuary, \$1,729.62; expense, \$178.88. Total, \$1,908.50.

Exhibit of Death Claims

Classification	Total Claims		Iowa Claims	
	No.	Amount	No.	Amount
Claims unpaid December 31, 1905, as per last statement-----	158	\$ 169,550.00		
Claims (face value) incurred during the year-----	1,308	1,471,416.48	4	\$ 3,000.00
Totals-----	1,466	\$ 1,640,966.48	4	\$ 3,000.00
Claims paid during the year-----	1,242	1,399,374.87	4	3,000.00
Balance-----	224	\$ 241,591.61		
Saved by compromising or scaling down claims during the year-----		\$ 4,166.66		
Claims unpaid December 31, 1906-----	224	\$ 237,424.95		

General Interrogatories

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—1,378.

How often are meetings of the subordinate branches required to be held?

Answer—Twice a month.

How are the subordinate branches represented in the supreme or governing body?

Answer—By representatives elected by grand lodges, whose membership

is composed of delegates from subordinate lodges.

What is the basis of said representation?

Answer—Basis of representation is fixed by law, and provides for a certain number of representatives for each 1,000, 2,000, 3,000 or 5,000 members.

How often are regular meetings of the governing body held?

Answer—Biennially.

When was the last regular meeting of the governing body held?

Answer—September, 1905.

How many members of the governing body attended the last regular meeting?

Answer—55.

How many of same were delegates of the subordinate branches?

Answer—32 were representatives from grand lodges.

When and by whom are the officers and directors elected?

Answer—At each biennial session of the supreme lodge by majority vote of its members.

What are the qualifications for membership?

Answer—Must be white, of good moral character and able to earn a livelihood.

Is a payment for the benefit funds required of an applicant in advance of his becoming eligible to benefits?

Answer—Yes.

What are the limiting ages for admission?

Answer—18 and 55 years for those applying for insurance.

What is the minimum and the maximum insurance that may be issued on any one life?

Answer—\$250.00 and \$2,000.00.

Is a medical examination required before issuing a benefit certificate to applicants?

Answer—Yes.

Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation?

Answer—No.

Who may be designated as beneficiaries?

Answer—Blood relatives and dependents.

How are the expenses of the governing body defrayed?

Answer—Per capita tax and portion of each assessment set apart for expenses.

Are assessments graded on any table of mortality?

Answer—American experience table modified to conform to the mortality experience of the society.

If so, specify table and state whether assessments are levied on age at entry or attained age.

Answer—Levied at attained age on January 1, 1900, for those then in the order and at age at entry on all others.

If on age at entry, are they based on the "level rate plan" or "step rate plan?"

Answer—Level rate.

Give the minimum and the maximum number of assessments that may be collected in any one year and all the facts relating thereto.

Answer—Law does not limit number.

Are notices of the assessments and dues sent to the members?

Answer—No.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—No.

Does the association promise to pay to the beneficiaries of deceased members a definite amount without regard to the amount one assessment may produce?

Answer—No.

Does the association pay or allow, or promise to pay or allow, any dividend, paid up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition?

Answer—No.

Does the association pay an old age disability benefit?

Answer—No.

Does the association issue annuity contracts or installment policies?

Answer—No.

What is the amount of one full assessment, viz.:

Answer—Mortuary, \$120,000.00; expense, \$18,000.00.

How many assessments were collected during the year?

Mortuary, 12; expense, 12.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed?

Answer—We have no reserve fund but all surplus is available to pay death losses when needed.

Has the constitution or laws of the association been amended during the year?

Answer—No.

Have you filed with this department all forms of benefit certificates issued, a copy of the constitution and of all the laws, rules or regulations in force at the present time?

Answer—Yes.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—Alabama, 18; Arkansas, 134; California, 16; Colorado, 3; Connecticut, 1; District of Columbia, 1; Georgia, 1; Illinois, 142; Indiana, 79; Iowa, 8; Kansas, 7; Kentucky, 41; Louisiana, 16; Maryland, 2; Massachusetts, 34; Michigan, 15; Minnesota, 1; Mississippi, 90; Missouri, 172; Nebraska, 1; New Hampshire, 4; New Jersey, 45; New York, 167; Ohio, 56; Oregon, 1; Pennsylvania, 108; Rhode Island, 10; South Carolina, 19; Tennessee, 46; Texas, 126; Vermont, 1; Virginia, 2; West Virginia, 4; Wisconsin, 6. Total, 1,878.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Assessments collected from organization of association, viz.:

Answer—Mortuary, \$24,985,491.24.

Losses and claims paid from organization of association, viz.:

Answer—Death claims, \$24,486,154.88.

Is any compensation allowed or paid to any person from admission fees or otherwise for procuring new members, except for the preliminary organization of subordinate bodies?

Answer—No, except for building up old lodges.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the State of Iowa during the year:

Answer—Mortuary fund, \$1,729.62; expense fund, \$173.88. Total, \$1,903.50.

ANNUAL STATEMENT

**For the year ending December 31, 1906, of the condition and affairs of the
KNIGHTS OF THE MACCABEES OF THE WORLD.**

Organized under the laws of the State of Michigan, made to the Auditor of
State of the State of Iowa, pursuant to the laws thereof.

Incorporated September 11, 1885. Reincorporated August 31, 1894; November
7, 1895; August 18, 1899; July 22, 1901, and July 26, 1904.

Commenced business September 1, 1883.
Home office, Huron Avenue, Port Huron, Mich.

President, D. P. MARKEY.

Secretary, L. E. SISLER.

Balance from Previous Year

Ledger assets December 31st of previous year.....	\$ 5,033,543.00
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Income

Gross amount of assessments paid by members, viz.:

For mortuary	\$ 4,150,413.18
For sick and accident.....	88,221.99

Total	\$ 4,247,635.17
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Gross amount of per capita tax, \$347,838.31; annual dues, \$1,769.00; assessment for expenses, \$22,055.51	371,662.82
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Gross amount of membership fees, required or rep- resented by applications.....	23,257.21
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Total paid by members.....	\$ 4,642,585.20
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Interest on bonds.....	180,825.85
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Interest from all other sources, banks.....	9,183.38
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Gross rent from company's property.....	1,945.00
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Total income	\$ 4,834,539.43
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Amount carried forward.....	\$ 9,868,083.12
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IOWA INSURANCE REPORT

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Disbursements

Death claims	\$ 2,977,181.75	
Total permanent disability claims.....	878,891.25	
Sick and accident claims.....	78,114.19	
Other benefits:		
Relief fund loans.....	216.80	
Payments returned to applicants.....	8,145.52	
Total benefits paid.....	\$ 8,427,049.51	
Commissions and fees paid to or retained by deputies or organizers.....	72,249.88	
Paid to great camp organizations.....	182,462.96	
Salaries of officers and trustees.....	28,544.76	
Salaries of office employees.....	48,523.49	
Salaries and fees paid to supreme medical examiners	6,798.90	
Traveling and other expenses of officers, trustees and committees	4,396.62	
Insurance department fees.....	1,216.96	
Rent	541.00	
Advertising, printing and stationery.....	9,556.72	
Postage, express, telegraph and telephone.....	10,743.46	
Lodge supplies	9,358.78	
Official publication	29,260.72	
Legal expense in litigating and investigating claims, \$27,414.83; other legal expenses, \$3,910.10..	31,324.43	
Furniture and fixtures.....	1,896.85	
Taxes, repairs and other expenses on real estate....	1,157.97	
All other disbursements:		
Miscellaneous	175.00	
Total disbursements	\$ 8,805,294.01	
Balance	\$ 6,062,789.11	

Ledger Assets

Book value of real estate, unincumbered.....	\$ 87,707.72	
Book value of bonds (excluding interest).....	5,515,006.98	
Deposited in trust companies and banks on interest	21,000.00	
Cash in company's office, \$1,025.00; deposited in banks (on interest on daily balance), \$383,496.85..	384,521.85	
Other ledger assets, viz.:		
Personal debit balances.....	54,552.56	
Total ledger assets.....	\$ 6,062,789.11	

Non-ledger Assets

Interest due, \$1,250.00, and accrued, \$7,170.80, on bonds	\$ 88,420.80	
Interest due from banks.....	631.15	
Rents due and accrued	150.00	
Total interest due and accrued.....	89,201.95	

IOWA INSURANCE REPORT

Market value of bonds and stocks over book value..	44,621.32
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge....	349,000.00
All other assets:	
Rate loans to members.....	100,784.60
Total assets	\$ 6,646,896.98

Deduct Assets Not Admitted

Book value of bonds and stocks over market value..	\$ 44,621.32	
Other items	54,552.56	99,173.88
Total admitted assets.....		\$ 6,547,223.10

Liabilities

Death claims in process of adjustment.....	\$ 251,363.33	
Death claims resisted.....	65,000.00	
Death claims reported but not yet adjusted.....	105,625.00	
Total death calims.....		\$ 421,988.33
Sick and accident claims due and unpaid.....	\$ 2,219.54	
Sick and accident claims in process of adjustment..	396.00	
Sick and accident claims resisted.....	150.00	
Total sick and accident claims.....		\$ 2,765.54
Total unpaid claims.....		\$ 424,753.87
Salaries, rents, expenses, commissions, etc., due or accrued		18,707.97
Total liabilities		\$ 443,463.84

Exhibit of Funds

Classification	Mortuary	Reserve	Disability
Balance on hand December 31, 1905.....	\$ 392,779.50	\$4,513,586.87	\$ 7,577.80
Received during the year from assessments.....	4,159,413.18		
Received during the year from interest and dividends	183,771.45		101.57
Received during the year from dues and per capita tax			
Received during the year from all other sources			
Totals	\$4,735,964.13	\$4,513,586.87	\$ 7,679.37
Transferred to other funds.....	984,076.08		
Balance	\$3,751,888.10		
Received by transfers		\$1,001,490.11	
Balance after transfers	\$3,751,888.10	\$5,515,006.98	\$ 7,679.37
Disbursed during the year.....	3,881,064.00		216.80
Balance on hand December 31, 1906.....	\$ 870,823.50	\$5,515,006.98	\$ 7,462.57

Exhibit of Funds—Continued.

Classification	Sick and Accident	Expense	Totals
Balance on hand December 31, 1905.....	\$ 23,669.79	\$ 95,929.73	\$5,033,343.69
Received during the year from assessments....	83,221.99	23,055.51	4,269,690.68
Received during the year from interest and dividends	5,673.23	462.98	190,009.23
Received during the year from dues and per capita tax		349,607.31	349,607.31
Received during the year from all other sources		25,282.21	25,282.21
Totals	\$ 117,565.01	\$ 498,287.74	\$9,868,083.12
Transferred to other funds.....	17,344.08		
Balance	\$ 100,220.93		
Received by transfers			
Balance after transfers	\$ 100,220.93	\$ 498,287.74	\$9,868,083.12
Disbursed during the year.....	73,114.19	350,898.42	3,805,294.01
Balance on hand December 31, 1906.....	\$ 27,106.74	\$ 142,389.32	\$6,063,789.11

Exhibit of Certificates

Classification	Total Business of the Year		Business in Iowa During Year	
	No.	Amount	No.	Amount
Benefit certificates in force December 31, 1905, as per last statement.....	298,891	\$375,176,362.48	6,401	\$ 8,313,400.00
Benefit certificates written during the year	20,170	16,466,000.00	237	230,750.00
Benefit certificates increased during the year				
Totals	319,061	\$391,642,362.48	6,638	\$ 8,544,150.00
Deduct terminated or decreased during the year	33,238	34,172,070.87	797	823,050.00
Total benefit certificates in force December 31, 1906.....	285,823	\$357,470,291.61	5,841	\$ 7,716,100.00
Benefit certificates terminated by death during the year.....	22,325	\$ 3,151,802.50	35	\$ 45,300.00
Benefit certificates terminated by lapse during the year	30,913	\$ 31,020,268.37	762	\$ 732,750.00

Received during the year from members in Iowa: Mortuary, \$86,933.36; sick and accident, \$1,126.56; expense, \$123.90. Total, \$88,183.82.

IOWA INSURANCE REPORT

Exhibit of Death Claims

Classification	Total Claims		Iowa Claims	
	No.	Amount	No.	Amount
Claims unpaid December 31, 1905, as per last statement -----	161	\$ 228,273.66	1	\$ 1,000.00
Claims revived -----	21	27,970.07	1	2,000.00
Deaths of which notice only has been received -----	82	105,625.00	2	2,000.00
Claims (face value) incurred during the year -----	2,325	3,151,802.50	35	45,300.00
Totals -----	2,589	\$ 3,513,671.23	39	\$ 50,300.00
Claims paid during the year -----	2,275	2,977,181.75	34	42,602.89
Balance -----	314	\$ 536,489.48	5	7,697.11
Saved by compromising or scaling down claims during the year -----		114,501.15		1,197.11
Claims unpaid December 31, 1906 -----	314	\$ 421,988.33	5	\$ 6,500.00

Exhibit of Total Permanent Disability Claims

Classification	Total Claims		Iowa Claims	
	No.	Amount	No.	Amount
Claims unpaid December 31, 1905 -----	984	\$ 1,097,864.30	14	\$ 14,375.00
Claims incurred during 1906 -----	838	551,530.96	6	8,000.00
Totals -----	1,822	\$ 1,649,395.26	20	\$ 22,375.00
Claims paid during 1906 -----	800	373,261.90	5	5,124.35
Balance -----	972	\$ 1,276,133.36	15	\$ 17,150.65
Claims discounted and otherwise disposed of during 1906 -----	167	\$ 399,323.37		\$ 4,060.65
Claims unpaid December 31, 1906 -----	805	876,809.99	15	13,100.00
Claims discounted during the year -----		185,233.37		3,750.65
Claims disposed of on restored list during the year -----	39	41,187.50		
Claims disposed of on mortuary list during the year -----	123	164,702.50	1	200.00
Claims disposed of on deaths reported during the year -----	4	6,200.00		
Claims dropped during the year -----	1	2,000.00		
Total as above -----	167	\$ 399,323.37		4,060.65

Exhibit of Sick and Accident Claims

Classification	Total Claims		Iowa Claims	
	No.	Amount	No.	Amount
Claims unpaid December 31, 1905, as per last statement -----	199	\$ 4,780.49	1	\$ 10.00
Claims incurred during the year -----	1,739	58,777.03	13	609.00
Totals -----	1,938	\$ 63,557.52	14	\$ 619.00
Claims paid during the year -----	1,823	60,789.98	14	\$ 619.00
Balance -----	105	\$ 2,767.54	-----	-----
Saved by compromising or scaling down during the year -----	-----	-----	-----	-----
Claims unpaid December 31, 1906 -----	-----	-----	-----	-----

General Interrogatories

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—4,848.

How often are meetings of the subordinate branches required to be held?

Answer—At least twice a month.

How are the subordinate branches represented in the supreme or governing body?

Answer—Delegates elected at state conventions to the number of 75.

What is the basis of said representation?

Answer—One seventy-fifth of entire membership.

How often are regular meetings of the governing body held?

Answer—Triennially.

When was the last regular meeting of the governing body held?

Answer—July, 1904.

How many members of the governing body attended the last regular meeting?

Answer—96.

How many of same were delegates of the subordinate branches?

Answer—75.

When and by whom are the officers and directors elected?

Answer—At triennial review, by representatives.

What are the qualifications for membership?

Answer—Physically sound, morally acceptable white males in United States, and white males and females in Canada.

Is a payment for the benefit funds required of an applicant in advance of his becoming eligible to benefits?

Answer—Yes.

What are the limiting ages for admission?

Answer—18 to 51 years.

What is the minimum and the maximum insurance that may be issued on any one life?

Answer—\$250.00 to \$3,000.00.

Is a medical examination required before issuing a benefit certificate to applicants?

Answer—Yes.

Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation?

Answer—No.

Who may be designated as beneficiaries?

Answer—Blood relatives or dependents.

How are the expenses of the governing body defrayed?

Answer—Per capita tax of 10 cents per member.

Are assessments graded on any table of mortality?

Answer—Yes; National Fraternal Congress tables of rates.

If so, specify table and state whether assessments are levied on age at entry or attained age.

Answer—At entry.

If on age at entry, are they based on the "level rate plan" or "step rate plan?"

Answer—Level premium.

Give the minimum and the maximum number of assessments that may be collected in any one year and all the facts relating thereto.

Answer—12.

Are notices of the assessments and dues sent to the members?

Answer—No.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—Yes.

If so, what amount and for what purpose?

Answer—\$27,346.08 paid for litigation, investigation and settlement of claims against the fund under provisions of section 267, laws of 1904.

Does the association promise to pay to the beneficiaries of deceased members a definite amount without regard to the amount one assessment may produce?

Answer—No.

Does the association pay or allow, or promise to pay or allow, any dividend, paid up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition?

Answer—No.

Does the association pay an old age disability benefit?

Answer—No.

Does the association issue annuity contracts or installment policies?

Answer—Yes.

What is the amount of one full assessment, viz.:

Answer—Mortuary, \$340,000.00; expense, \$30,000.00.

How many assessments were collected during the year?

Answer—Mortuary, 12; expense, 12.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed?

Answer—Surplus from monthly collections over current losses, and used when necessary to pay mortuary and disability claims.

Has the constitution or laws of the association been amended during the year?

Answer—No.

Have you filed with this department all forms of benefit certificates issued, a copy of the constitution and of all the laws, rules or regulations in force at the present time?

Answer—Yes.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—Alabama, 16; Alaska, 1; Alberta, 2; Arizona, 3; Arkansas, 55; British Columbia, 4; California, 91; Colorado, 44; Connecticut, 41; Delaware, 7; District of Columbia, 11; Georgia, 24; Idaho, 16; Illinois, 256; Indiana, 185; Indian Territory, 10; Iowa, 93; Kansas, 80; Kentucky, 125; Louisiana, 5; Maine, 97; Manitoba, 34; Maryland, 29; Michigan, 81; Minnesota, 115; Mississippi, 7; Missouri, 180; Montana, 36; Nebraska, 66; Nevada, 2; New Hampshire, 30; New Jersey, 41; New Mexico, 5; New York, 876; North Carolina, 10; North Dakota, 52; Nova Scotia, 19; Ohio, 533; Oklahoma Territory, 13; On-

tario, 329; Oregon, 81; Pennsylvania, 433; Quebec, 19; Rhode Island, 18; Saskatchewan, 2; South Dakota, 61; Tennessee, 49; Texas, 186; Utah, 18; Virginia, 36; Washington, 79; West Virginia, 65; Wisconsin, 162; Wyoming, 6; Vermont, 9. Total, 4,848.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Assessments collected from organization of association, viz.:

Answer—Mortuary, \$31,000.00.

Losses and death claims paid from organization of association, viz.:

Answer—Death claims, \$26,504,369.54; disability claims, \$132,504.62.

Is any compensation allowed or paid to any person from admission fees or otherwise for procuring new members, except for the preliminary organization of subordinate bodies?

Answer—Admission fees belong to subordinate bodies after charter has been granted.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the State of Iowa during the year:

Answer—Mortuary fund, \$86,933.36; expense fund, \$123.00; sick and accident fund, \$1,126.56. Total, \$88,183.92.

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

KNIGHTS OF THE MODERN MACCABEES

Organized under the laws of the State of Michigan, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated June 11, 1881. Commenced business June 11, 1881.

Date of admission into Iowa, October 4, 1902.

Home office, Modern Maccabee Temple, Port Huron, Michigan.

President, N. S. BOYNTON.

Secretary, A. M. SLAY.

Treasurer, ROBERT J. WHALEY.

Balance From Previous Year

Ledger assets December 31st of previous year..... \$ 415,545.00

Income

Gross amount of assessments paid by members, viz.:

For mortuary	\$ 1,222,010.74
Gross amount of per capita tax.....	140,679.96
Gross amount of membership fees, required or represented by applications	8,080.56

All other assessments:

Building fund assessment.....	21,540.43	
Total paid by members.....	\$ 1,392,311.69	
Interest from all other sources.....	5,850.35	
Gross rent from company's property, including \$2,- 000.00 for company's occupancy of its own build- ings	2,200.00	
Sale of lodge supplies	4,570.63	
Official publication	1,074.16	
From all other sources:		
Payments returned, cancelled warrant.....	22.50	
Borrowed money	25,000.00	
Total income		\$ 1,431,029.33
Amount carried forward.....		\$ 1,846,574.93

Disbursements

Death claims	\$ 1,101,721.38	
Total permanent disability claims.....	54,045.00	
Old age benefits	26,750.00	
Total benefits paid	\$ 1,182,516.38	
Expenses and fees paid to or retained by deputies or organizers	13,795.21	
Salaries of deputies and organizers.....	37,312.75	
Salaries of officers and trustees	18,087.82	
Salaries and other compensation of committees.....	744.77	
Salaries of office employees.....	20,820.39	
Traveling and other expenses of officers, trustees and committees	3,650.58	
Insurance department fees	310.14	
Rent, including \$2,000.00 for company's occupancy of its own buildings	2,434.00	
Advertising, printing and stationery.....	7,147.83	
Postage, express, telegraph and telephone.....	6,671.69	
Lodge supplies	7,900.36	
Official publication	14,197.14	
Expense of supreme lodge meeting.....	24,547.84	
Legal expenses in litigating claims, \$197.37; other legal expenses, \$650.00	847.37	
Furniture and fixtures	2,601.80	
Taxes, repairs and other expenses on real estate....	1,422.47	
All other disbursements:		
Interest on loans	233.34	
Payments returned to members	453.00	
Prizes	2,586.05	
Public meetings	2,653.84	
Miscellaneous	1,852.71	
Paid loans	20,000.00	
Total disbursements		\$ 1,873,505.50
Balance		\$ 473,069.43

IOWA INSURANCE REPORT

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Ledger Assets

Book value of real estate, unincumbered.....	\$	83,787.21	
Deposited in banks on interest, on daily balances..		872,487.40	
Cash in company's office		11,544.82	
Other ledger assets, viz.:			
Deposit supreme court, Michigan, Kaminski case		4,000.00	
Deposit, A. D. Bennett, trustee, Jno. Elliott case		1,800.00	
Total ledger assets	\$		478,069.43

Non-ledger Assets

Assessments actually collected by subordinate lodges not yet turned over to supreme lodge.....		18,008.58	
Total assets	\$		491,677.96
Total admitted assets	\$		491,677.96

Liabilities

Death claims resisted	\$	4,500.00	
Death claims reported but not yet adjusted.....		108,250.00	
Total death claims	\$		107,750.00
Total unpaid claims	\$		107,750.00
Salaries, rents, expenses, commissions, etc., due or accrued		7,623.74	
Borrowed money		5,000.00	
Total liabilities	\$		120,873.74

Exhibit of Funds

Classification	Mortuary	Disa- bility
Balance on hand December 31, 1905.....	\$ 331,098.01	\$ 2,582.44
Received during the year from assessments.....	1,222,010.74	
Received during the year from interest and dividends.....		5,850.86
Received during the year from dues and per capita tax.....		
Received during the year from all other sources.....	23.50	
Totals	\$1,553,131.25	\$ 8,433.79
Transferred to other funds.....	73,000.00	
Balance	\$1,480,131.25	\$ 8,433.79
Received by transfers		73,000.00
Balance after transfers	\$1,480,131.25	\$81,433.79
Disbursed during the year.....	1,102,171.18	80,795.00
Balance on hand December 31, 1906.....	\$ 377,960.07	\$ 637.79

IOWA INSURANCE REPORT

Exhibit of Funds—Continued.

Classification	Building	Expense	Totals
Balance on hand December 31, 1905.....	\$ 59,792.75	\$ 22,072.40	\$ 415,545.00
Received during the year from assessments.....	21,540.43		1,342,551.17
Received during the year from interest and dividends.....			5,850.26
Received during the year from dues and per capita tax.....		148,760.52	148,760.52
Received during the year from all other sources.....	25,000.00	5,844.79	30,844.79
Totals	\$106,333.18	\$176,677.71	\$1,844,574.98
Transferred to other funds.....			73,000.00
Balance	\$106,333.18	\$176,677.71	\$1,771,574.98
Received by transfers			73,000.00
Balance after transfers	\$106,333.18	\$176,677.71	\$1,844,574.98
Disbursed during the year.....	19,755.22	168,784.10	1,371,505.50
Balance on hand December 31, 1906.....	\$ 86,577.96	\$ 7,893.61	\$ 473,069.48

Exhibit of Certificates

Classification	Total Business of the Year		Business in Iowa During Year	
	No.	Amount	No.	Amount
Benefit certificates in force December 31, 1905, as per last statement.....	116,205	\$145,453,000.00	91	\$ 97,500.00
Benefit certificates written during the year	9,864	9,056,500.00	18	16,750.00
Benefit certificates increased during the year				
Totals	125,569	\$154,509,500.00	109	\$ 114,250.00
Deduct terminated or decreased during the year	13,355	14,997,000.00	25	24,750.00
Total benefit certificates in force December 31, 1906	112,214	\$139,512,500.00	84	\$ 89,500.00
Benefit certificates terminated by death during the year	874	\$ 1,118,200.00	1	\$ 1,000.00
Benefit certificates terminated by lapse during the year	12,481	12,883,800.00	24	23,750.00

Received during the year from members in Iowa: Mortuary, \$3,631.26; expense, \$554.65. Total, \$4,185.91.

Exhibit of Death Claims

Classification	Total Claims		Iowa Claims	
	No.	Amount	No.	Amount
Claims unpaid December 31, 1905, as per last statement -----	81	\$ 109,854.25	-----	-----
Claims (face value) incurred during the year -----	857	1,091,471.45	1	\$ 1,000.00
Totals -----	938	\$ 1,201,325.70	1	\$ 1,000.00
Claims paid during the year -----	864	1,101,721.88	-----	-----
Balance -----	74	\$ 99,604.82	1	\$ 1,000.00
Saved by compromising or scaling down claims during the year -----	4	18,454.82	-----	-----
Claims unpaid December 31, 1906 -----	174	815,500.00	1	1,000.00

Exhibit of Total Permanent Disability Claims

Classification	Total Claims	
	No.	Amount
Claims unpaid December 31, 1905, as per last statement -----	412	\$ 393,465.00
Claims incurred during the year -----	120	160,850.00
Totals -----	532	\$ 554,315.00
Claims paid during the year -----	91	151,655.00
Balance -----	441	\$ 402,660.00
Saved by compromising or scaling down claims during the year -----	-----	\$ 121,950.00
Claims unpaid December 31, 1906 -----	441	\$ 280,710.00

Exhibit of Old Age and Other Claims

Classification	Total Claims	
	No.	Amount
Claims unpaid December 31, 1905, as per last statement -----	198	\$ 172,016.77
Claims incurred during the year -----	65	90,450.00
Totals -----	263	\$ 262,466.77
Claims paid during the year -----	18	41,950.00
Balance -----	245	\$ 220,516.77
Saved by compromising or scaling down claims during the year -----	-----	63,466.77
Claims unpaid December 31, 1906 -----	245	\$ 157,050.00

General Interrogatories

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—1,833.

How often are meetings of the subordinate branches required to be held?

Answer—At least once each month.

How are the subordinate branches represented in the supreme or governing body?

Answer—By representatives elected by subordinate divisions, known as county or district camps.

What is the basis of said representation?

Answer—One representative for each 300 benefit members in county or district.

How often are regular meetings of the governing body held?

Answer—Biennially.

When was the last regular meeting of the governing body held?

Answer—June 14, 15 and 16, 1906.

How many members of the governing body attended the last regular meeting?

Answer—401.

How many of same were delegates of the subordinate branches?

Answer—381.

When and by whom are the officers and directors elected?

Answer—At the biennial review of the great camp by representatives of subordinate bodies.

What are the qualifications for membership?

Answer—White males, sound bodily health and good moral character, between the ages of 18 and 70 years.

Is a payment for the benefit funds required of an applicant in advance of his becoming eligible to benefits?

Answer—Yes.

What are the limiting ages for admission?

Answer—18 to 51 years for benefit members.

What is the minimum and the maximum insurance that may be issued on any one life?

Answer—\$250.00 to \$3,000.00.

Is a medical examination required before issuing a benefit certificate to applicants?

Answer—Yes.

Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation?

Answer—No.

Who may be designated as beneficiaries?

Answer—Wife, children, dependent, mother, father, step-mother, step-father, sisters and brothers.

How are the expenses of the governing body defrayed?

Answer—From the receipts for per capita tax, certificate fees, sale of supplies, etc., constituting the general fund of the order.

Are assessments graded on any table of mortality?

Answer—Yes, for members admitted in the term plans and whole life plans in class 2.

If so, specify table and state whether assessments are levied on age at entry or attained age.

Answer—National Fraternal Congress table. Ratings levied on age at entry.

If on age at entry, are they based on the "level rate plan" or "step rate plan?"

Answer—Assessments are levied on age at entry and remain unchanged during life or period of continuous good standing. Members re-examined

for reinstatement after ninety days' suspension take rate at attained age when re-examined.

Give the minimum and the maximum number of assessments that may be collected in any one year and all the facts relating thereto.

Answer—On the old rates known as current cost plan. Members assessments are levied as required to pay claims. Members in the term or whole life plans of class 2 pay assessments or ratings monthly.

Are notices of the assessments and dues sent to the members?

Answer—Yes, through official journal.

If so, do they state the purpose for which the money is to be used?

Answer—Notices of assessments are given through the official journal, published monthly and mailed to the last known address of each member.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—No.

Does the association promise to pay to the beneficiaries of deceased members a definite amount without regard to the amount one assessment may produce?

Answer—No.

Does the association pay or allow, or promise to pay or allow, any dividend, paid up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition?

Answer—No.

Does the association pay an old age disability benefit?

Answer—Yes.

At what age does the benefit commence?

Answer—70 years.

Does the association issue annuity contracts or installment policies?

Answer—No.

What is the amount of one full assessment, viz.:

Answer—Average for 1906: Mortuary, \$152,750.00.

How many assessments were collected during the year?

Answer—Mortuary, 8.

Has the constitution or laws of the association been amended during the year?

Answer—The laws were amended June, 1906.

Have you filed with this department all forms of benefit certificates issued, a copy of the constitution and of all the laws, rules or regulations in force at the present time?

Answer—Yes.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—Alabama, 6; California, 5; Colorado, 8; Connecticut, 5; District of Columbia, 8; Florida, 16; Illinois, 70; Indiana, 23; Indian Territory, 15; Iowa, 4; Kansas, 5; Kentucky, 15; Minnesota, 13; Missouri, 10; Montana, 5; Nebraska, 3; New Jersey, 2; New York, 2; Ohio, 60; Oklahoma, 12; Oregon, 2; Pennsylvania, 7; Texas, 61; Virginia, 1; Washington, 11; West Virginia, 32; Michigan, 942. Total, 1,333.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Assessments collected from organization of association, viz.:

Answer—Mortuary, \$11,863,920.04.

Losses and claims paid from organization of association, viz.:

Answer—Death claims, \$10,794,467.00; disability claims, \$690,855.18.

Is any compensation allowed or paid to any person from admission fees or otherwise for procuring new members, except for the preliminary organization of subordinate bodies?

Answer—Yes.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the State of Iowa during the year:

Answer—Mortuary fund, \$831.54; expense fund, \$106.05. Total, \$937.59.

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

LADIES OF THE MACCABEES OF THE WORLD

Organized under the laws of the State of Michigan, made to the Auditor of
State of the State of Iowa, pursuant to the laws thereof.

Incorporated April 6, 1897. Commenced business October 1, 1892.
Date of admission into Iowa, May 11, 1897.

Home office, Maccabee Temple, Port Huron, Michigan.

President, MRS. LILLIAN M. HOLLISTER. Vice-President, MRS. EVA L. MCNETT.
Secretary, MISS BINA M. WEST. Treasurer, MRS. NELLIE C. V. HEPPERT.
Actuary, MILES M. DAWSON.

Balance From Previous Year

Ledger assets December 31st of previous year.....	\$ 1,602,415.06
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Income

Gross amount of assessments paid by members, viz.:

For mortuary	\$ 655,286.87
For reserve	618,582.25

Total	\$ 1,263,869.12
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Gross amount of per capita tax, \$165,799.56; assessment for expenses, \$86,782.58

282,582.14

Gross amount of membership fees, required or represented by applications

9,169.00

Total paid by members	\$ 1,510,620.26
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Interest on bonds

63,925.24

Interest from all other sources.....

5,885.79

Sale of lodge supplies

1,069.35

From all other sources:

Premiums on subordinate hive bonds.....	2,735.91
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Defunct hive bond	3.66
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Total income	\$ 1,583,642.31
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Amount carried forward.....

\$ 3,186,057.27

IOWA INSURANCE REPORT

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Disbursements

Death claims	\$ 676,286.94	
Total permanent disability claims	9,756.82	
Other benefits:		
Payments returned to members	1,935.70	
Total benefits paid and payments returned to members	\$ 687,981.96	
Commissions and fees paid to or retained by deputies or organizers (transferred to great hives) ..	34,242.46	
Salaries of deputies and organizers	66,129.67	
Salaries of officers and trustees	15,000.00	
Salaries of office employees	28,613.20	
Traveling and other expenses of officers, trustees and committees	5,721.02	
Insurance department fees	1,213.66	
Rent	2,275.00	
Advertising, printing and stationery	4,640.33	
Postage, express, telegraph and telephone	7,542.21	
Official publication	27,048.68	
Legal expense in investigating, adjusting and litigating claims, \$17,582.17; other legal expenses, \$750.95	18,333.12	
Furniture and fixtures	994.97	
All other disbursements:		
Janitor	680.87	
Light	307.04	
Fire insurance	227.15	
Class work	3,152.82	
Cash prizes	6,192.50	
District medical examiner's expenses	3,262.65	
Miscellaneous	2,062.68	
Total disbursements	\$ 915,621.94	
Balance	\$ 2,270,435.33	

Ledger Assets

Book value of bonds (excluding interest)	\$ 2,092,032.74	
Deposited in trust companies and banks on interest	170,835.49	
Cash in company's office	7,567.10	
Total ledger assets	\$ 2,270,435.33	

Non-Ledger Assets

Interest due, \$975.00, and accrued, \$22,472.76, on bonds ..	\$ 23,447.76	
Interest due and accrued on other assets (savings deposits)	596.01	
Total interest due and accrued	\$ 24,343.77	
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge	105,000.00	

All other assets:

Per capita tax on benefit members now in hands of record keepers	\$	12,500.00	
Per capita tax on social members now in hands of record keepers		8,000.00	
Furniture, fixtures and safes		15,868.26	
Supplies, printed matter and stationery		11,685.81	48,054.07
Total assets			\$ 2,447,833.17

Deduct Assets Not Admitted

Other items, viz.:

Supplies, printed matter and stationery	11,685.81	27,554.07
Furniture, fixtures and safes	\$ 15,968.26	
Total admitted assets		\$ 2,420,279.10

Liabilities

Death claims due and unpaid (held until beneficiary is located)	\$	666.67	
Death claims resisted		15,000.00	
Death claims reported but not yet adjusted		78,750.00	
Total death claims			\$ 94,416.67
Total permanent disability claims adjusted not yet due	\$	10,592.65	
Total permanent disability claims			\$ 10,592.65
Total unpaid claims			\$ 105,009.32
Salaries, rents, expenses, commissions, etc., due or accrued			20,602.67
Legal expenses on claims, \$1,324.71; payments to be returned, \$20.16			1,344.87
Total liabilities			\$ 126,956.86

Exhibit of Funds

Classification	Mortuary	Reserve	Expense	Totals
Balance on hand December 31, 1905..	\$ 111,182.63	\$1,472,346.25	\$ 18,886.18	\$1,602,415.06
Received during the year from assessments	1,268,869.12		66,782.58	1,335,651.70
Received during the year from interest and dividends		64,502.70	4,708.33	69,211.03
Received during the year from dues and per capita tax			174,968.56	174,968.56
Received during the year from all other sources			3,810.92	3,810.92
Totals	\$1,380,051.75	\$1,536,848.95	\$ 209,156.57	\$3,126,057.27
Transferred to other funds	613,582.25			
Received by transfers		613,532.25		
Balance after transfers	\$ 766,469.50	\$2,150,431.20	\$ 209,156.57	\$3,126,057.27
Disbursed during the year	705,135.47		210,486.47	915,621.94
Balance on hand December 31, 1906	\$ 61,334.03	\$2,150,431.20	\$ 58,670.10	\$2,270,435.33

IOWA INSURANCE REPORT

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Exhibit of Certificates

Classification	Total Business of the Year		Business in Iowa During Year	
	No.	Amount	No.	Amount
Benefit certificates in force December 31, 1905, as per last statement	124,113	\$ 96,732,468.27	2,165	\$ 1,738,700.00
Benefit certificates written during the year	16,279	9,506,500.00	298	187,000.00
Benefit certificates increased during the year				
Totals	140,392	\$106,328,968.27	2,463	\$ 1,925,700.00
Deduct terminated or decreased during the year	12,056	7,846,637.39	269	228,500.00
Total benefit certificates in force December 31, 1906	128,336	\$ 98,482,330.88	2,194	\$ 1,697,200.00
Benefit certificates terminated by death during the year	834	\$ 711,421.18	13	\$ 12,250.00
Benefit certificates terminated by lapse during the year	11,222	7,135,216.21	256	216,250.00

Received during the year from members in Iowa: Mortuary, \$11,426.19; reserve, \$10,700.48; expense, \$4,708.05. Total, \$26,834.67.

Exhibit of Death Claims

Classification	Total Claims		Iowa Claims	
	No.	Amount	No.	Amount
Claims unpaid December 31, 1905, as per last statement	101	\$ 96,870.00	2	\$ 1,500.00
Claims (face value) incurred during the year	834	711,421.18	13	12,250.00
Totals	935	\$ 808,291.18	15	\$ 18,750.00
Claims paid during the year	827	676,286.94	14	12,750.00
Balance	108	\$ 132,004.24	1	\$ 1,000.00
Saved by compromising or scaling down claims during the year (four rejections)	4	37,587.57		
Claims unpaid December 31, 1906	104	\$ 94,416.67	1	\$ 1,000.00

Exhibit of Total Permanent Disability Claims

Classification	Total Claims		Iowa Claims	
	No.	Amount	No.	Amount
Claims unpaid December 31, 1905, as per last statement				
Claims incurred during the year	85	\$ 9,759.32	3	\$ 500.00
Claims paid during the year	85	\$ 9,759.32	3	\$ 500.00
Balance				
Saved by compromising or scaling down claims during the year				
Claims unpaid December 31, 1906				

General Interrogatories

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—2,705.

How often are meetings of the subordinate branches required to be held?

Answer—Twice each month, as provided in the laws of the order.

How are the subordinate branches represented in the supreme or governing body?

Answer—By delegates to the supreme hive review.

What is the basis of said representation?

Answer—The life benefit membership on December 31st, of the year preceding, to be divided by 60, and each one-sixtieth part entitled to one representative. (See sections 8-11, revised laws 1904.)

How often are regular meetings of the governing body held?

Answer—Triennially.

When was the last regular meeting of the governing body held?

Answer—July, 1904.

How many members of the governing body attended the last regular meeting?

Answer—63.

How many of same were delegates of the subordinate branches?

Answer—48.

When and by whom are the officers and directors elected?

Answer—Triennially, by delegates to the supreme hive review.

What are the qualifications for membership?

Answer—White women of good moral character, between 18 and 55 years of age, physically and mentally qualified, socially acceptable to hive, not engaged in prohibited occupations, or otherwise prescribed by law, are eligible to benefit membership. Social members are admitted between 18 and 70 years of age. (Section 275.)

Is a payment for the benefit funds required of an applicant in advance of her becoming eligible to benefits?

Answer—Yes.

What are the limiting ages for admission?

Answer—18 to 55 years.

What is the minimum and the maximum insurance that may be issued on any one life?

Answer—\$250.00 and \$1,000.00.

Is a medical examination required before issuing a benefit certificate to applicants?

Answer—Yes.

Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation?

Answer—No.

Who may be designated as beneficiaries?

Answer—Relatives and dependents, as provided in section 363.

How are the expenses of the governing body defrayed?

Answer—By per capita tax, sale of supplies, charter, certificates and card fees and a percentage of assessments. (Not to exceed 5 per cent.)

Are assessments graded on any table of mortality?

Answer—Yes.

If so, specify table and state whether assessments are levied on age at entry or attained age.

Answer—National fraternal congress table.

If on age at entry, are they based on the "level rate plan" or "step rate plan?"

Answer—Level premium.

Give the minimum and the maximum number of assessments that may be collected in any one year and all the facts relating thereto.

Answer—Twelve regular assessments, the right to levy special assessments is also retained.

Are notices of the assessments and dues sent to the members?

Answer—No.

If so, do they state the purpose for which the money is to be used?

Answer—Assessments are due without notice on the first day of each month. A "reminder" is published in the official organ.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—Yes.

If so, what amount and for what purpose?

Answer—Interest on the daily balance of the mortuary fund is added to the general fund.

Does the association promise to pay to the beneficiaries of deceased members a definite amount without regard to the amount one assessment may produce?

Answer—Yes.

How is the amount guaranteed?

Answer—Guaranteed by adequate rates, and the right to call extra assessments.

Does the association pay or allow, or promise to pay or allow, any dividend, paid up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition?

Answer—No.

If so, give all the facts relating thereto.

Answer—No such agreement.

Does the association pay an old age disability benefit?

Answer—No.

Does the association issue annuity contracts or installment policies?

Answer—Members may, if they desire, direct that benefits shall be paid in annual, semi-annual or quarterly installments.

What is the amount of one full assessment, viz.:

Answer—Mortuary—\$114,035.90.

How many assessments were collected during the year?

Answer—Mortuary, 12.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed?

Answer—Created by transferring monthly to the emergency fund the surplus above liabilities in the life benefit fund. Can be disbursed only if the benefit assessments fail to pay the death claims accruing in any year. A sufficient amount to cover the deficit is in that case to be transferred from the emergency to the benefit fund.

Has the constitution or laws of the association been amended during the year?

Answer—No.

Have you filed with this department all forms of benefit certificates issued, a copy of the constitution and of all the laws, rules or regulations in force at the present time?

Answer—Yes.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—New York, 423; Ohio, 394; Illinois, 229; Pennsylvania, 280; Missouri, 100; Indiana, 132; Wisconsin, 120; California, 65; Texas, 76; Minnesota, 74; Connecticut, 84; Washington, 50; Colorado, 49; Iowa, 57; Nebraska, 54; Michigan, 59; Oregon, 51; Kansas, 37; West Virginia, 38; Kentucky, 43; Tennessee, 26; Montana, 31; South Dakota, 38; Arkansas, 29; District Columbia, 7; Virginia, 11; Idaho, 18; North Dakota, 31; British Columbia, 14; Utah, 12; Oklahoma Territory, 22; Maryland, 10; Georgia, 14; New Hampshire, 14; Wyoming, 7; New Jersey, 14; Indian Territory, 11; Rhode Island, 5; Quebec, 3; Alabama, 5; North Carolina, 7; Arizona, 6; Vermont, 3; Delaware, 1;

Manitoba, 2; Louisiana, 2; Mississippi, 2; Nevada, 2; New Mexico, 4; South Carolina, 3; Alaska, 1; New Brunswick, 1; Alberta, 1; Florida, 2; Nova Scotia, 1. Total, 2,705.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Assessments collected from organization of association, viz.:

Answer—Mortuary, \$7,801,371.09.

Losses and claims paid from organization of association, viz.:

Answer—Death claims, \$5,035,420.54; disability claims, \$64,116.77.

Is any compensation allowed or paid to any person from admission fees or otherwise for procuring new members, except for the preliminary organization of subordinate bodies?

Answer—Prizes are sometimes offered to members for securing new members, and deputies are sometimes employed in resuscitating and building up old hives.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the State of Iowa during the year:

Answer—Mortuary fund, \$11,426.19; expense fund, \$4,708.05; emergency or reserve fund, \$10,700.43. Total, \$26,834.67. Of this amount, \$390,741.02 was paid by the great hives of New York and Ohio, while they had a separate benefit jurisdiction.

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

LADIES OF THE MODERN MACCABEES

Organized under the laws of the State of Michigan, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated December 10, 1891. Commenced business May 21, 1890.

Home office, Modern Maccabee Temple, Port Huron, Michigan.

President, FRANCES E. BURNS.

Secretary, EMMA E. BOWER.

Treasurer, SUSIE S. GRAVES.

Balance From Previous Year

Ledger assets December 31st of previous year.....	\$ 240,403.85
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Income

Gross amount of assessments paid by members, viz.:

For mortuary	\$ 524,344.58
--------------------	---------------

For emergency	24,073.52
---------------------	-----------

Total	\$ 548,418.10
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Gross amount of per capita tax.....	82,342.60
-------------------------------------	-----------

Gross amount of membership fees, required or represented by applications.....	3,423.00
---	----------

Medical examiners' fees.....	1,285.25
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Total paid by members.....	\$ 635,468.95
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IOWA INSURANCE REPORT

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Interest on bonds.....	3,697.50	
Interest from all other sources.....	3,541.95	
Sale of lodge supplies.....	6,702.55	
Official publication, advertising.....	296.43	
Profit on sale or maturity of ledger assets:		
Premium on sale of government bonds.....	75.00	
From all other sources:		
Officers' expense money returned.....	200.00	
Contributions to bed fund.....	544.01	
Money returned from death claim.....	50.00	
Total income		\$ 650,585.89
Amount carried forward		\$ 890,989.24

Disbursements

Death claims	\$ 406,310.90	
Total permanent disability claims.....	14,299.50	
Old age benefits.....	2,706.11	
Total benefits paid.....	\$ 423,316.51	
Salaries of deputies and organizers.....	22,887.55	
Salaries of officers and trustees.....	6,067.94	
Other compensation of officers and trustees.....	349.40	
Salaries and other compensation of committees....	2,970.65	
Salaries of office employees.....	9,502.27	
Salaries and fees paid to supreme medical examiner	2,248.38	
Salaries and fees paid to subordinate medical examiners	515.25	
Traveling and other expenses of officers, trustees and committees	3,584.82	
Insurance department fees.....	303.78	
Rent	1,280.87	
Advertising, \$184.00; printing, \$1,026.15, and stationery	1,810.15	
Postage, express, telegraph and telephone.....	5,384.32	
Lodge supplies	4,614.28	
Official publication	4,221.28	
Expense of supreme lodge meeting.....	23,591.01	
Legal expense in litigating and investigating claims, \$2,003.61; other legal expenses, \$1,495.18..	3,498.79	
Furniture and fixtures, \$2,810.67; great hive supplies, \$2,505.17	5,315.84	
All other disbursements:		
Office expenses	400.84	
Miscellaneous	6,238.42	
Returned to members.....	818.85	
Deposit in Hodge appeal.....	1,700.00	
Premium and interest on bonds purchased.....	1,695.04	
Total disbursements		\$ 531,527.69
Balance		\$ 359,461.55

Ledger Assets

Book value of bonds (excluding interest).....	\$ 152,500.00	
Deposited in trust companies and banks on interest	206,950.55	
Cash in company's office.....	11.00	
Total ledger assets.....		\$ 359,461.55

Non-ledger Assets

Interest accrued on bonds.....	\$ 1,458.96	
Total interest accrued.....		1,458.96
Market value of bonds and stocks over book value..		3,950.00
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge....		290.94
All other assets:		
In hands Great Record Keeper, not yet turned over to Great Finance Keeper.....		2,500.00
Total admitted assets.....		\$ 337,005.45

Liabilities

Death claims due and unpaid.....	\$ 18,816.06	
Death claims resisted.....	8,900.00	
Death claims reported but not yet adjusted.....	97,550.00	
Total death claims.....		\$ 120,266.06
Total permanent disability claims due and unpaid..	\$ 1,700.00	
Total permanent disability claims.....		1,700.00
Old age or other benefits due and unpaid.....		1,127.55
Total unpaid claims.....		\$ 123,094.51
Salaries, rents, expenses, commissions, etc., due or accrued		1,631.20
All other liabilities, viz.:		
General fund warrants outstanding.....		1,526.57
Total liabilities		\$ 126,952.37

Exhibit of Funds

Classification	Mortuary	Emerg'cy	Upper Penin-sula
Balance on hand December 31, 1905.....	\$ 80,931.90	\$133,791.07	\$ 88.34
Received during the year from assessments.....	594,344.58	24,073.52	
Received during the year from interest and dividends	175.00	8,991.53	
Received during the year from dues and per capita tax			
Received during the year from all other sources.....	50.00		544.05
Totals	\$605,501.48	\$166,856.12	\$ 632.35
Transferred to other funds	22,716.76		
Balance	\$582,784.72		
Received by transfers			
Balance after transfers			
Disbursed during the year.....	\$424,632.86	\$ 1,005.04	
Balance on hand December 31, 1906.....	\$158,151.86	\$160,161.08	\$ 632.35

Exhibit of Funds—Continued.

Classification	Bed Old Age	Expense	Totals
Balance on hand December 31, 1905.....	\$ 1,009.25	\$ 23,983.29	\$240,408.86
Received during the year from assessments.....			548,418.10
Received during the year from interest and dividends.....	383.49	2,764.43	7,314.45
Received during the year from dues and per capita tax		82,342.00	82,342.00
Received during the year from all other sources.....		11,916.23	19,510.24
Totals	\$ 1,992.74	\$121,006.55	\$890,980.24
Transferred to other funds			22,716.76
Balance			\$868,272.48
Received by transfers	\$ 22,650.09	\$ 66.76	22,716.76
Balance after transfers	\$ 24,642.74	\$121,073.31	\$890,989.24
Disbursed during the year.....	2,706.11	102,493.68	531,527.69
Balance on hand December 31, 1906.....	\$ 21,936.63	\$ 18,579.63	\$359,461.55

Exhibit of Certificates

Classification	Total Business of the Year		Business in Iowa During Year	
	No.	Amount	No.	Amount
Benefit certificates in force December 31, 1905, as per last statement	70,969	\$60,193,250.00	153	\$ 109,750.00
Benefit certificates written during the year	4,102	2,869,750.00	68	43,500.00
Benefit certificates increased during the year	*24	28,000.00	1	1,000.00
Totals	75,071	\$63,086,000.00	222	\$ 154,250.00
Deduct terminated or decreased during the year, 81 decreases, \$150,500, included in total	4,883	\$ 3,729,000.00	28	\$ **15,250.00
Total benefit certificates in force December 31, 1906	70,188	\$59,357,000.00	194	\$ 139,000.00
Benefit certificates terminated by death during the year	526	\$ 446,800.00		
Benefit certificates terminated by lapse during the year	4,357	3,131,700.00	28	15,000.00

*By card.

**Decrease 250.

Received during the year from members in Iowa: Mortuary, \$1,137.08; emergency, \$59.84; expense, \$228.37. Total, \$1,425.29.

IOWA INSURANCE REPORT

Exhibit of Death Claims

Classification	Total Claims	
	No.	Amount
Claims unpaid December 31, 1905, as per last statement.....	109	\$ 91,697.33
Claims (face value) incurred during the year.....	526	446,800.00
Totals	635	\$ 538,497.33
Claims paid during the year.....	496	*406,260.90
Balance	149	\$ 132,236.43
Saved by compromising or scaling down claims during the year.....		\$ 5,780.77
Claims unpaid December 31, 1906.....		\$ 128,455.66
	9	6,189.00
	140	190,266.66

*\$406,310.90 was paid in death claims, but \$50.00 was in excess, as claim had \$50.00 in dispute. Amount returned to fund in 1907.

Exhibit of Total Permanent Disability Claims

Classification	Total Claims	
	No.	Amount
Claims unpaid December 31, 1905, as per last statement.....	20	\$ 949.50
Claims incurred during the year	290	15,050.00
Totals	340	\$ 15,999.50
Claims paid during the year.....	305	14,299.50
Balance	35	\$ 1,700.00
Saved by compromising or scaling down claims during the year.....		
Claims unpaid December 31, 1906.....	35	\$ 1,700.00
Transferred to death claims	28	17,425.00

Exhibit of Old Age and Other Claims

Classification	Total Claims	
	No.	Amount
Claims unpaid December 31, 1905, as per last statement.....		
Claims incurred during the year	57	\$ 3,833.96
Totals	57	\$ 3,833.96
Claims paid during the year.....	47	2,706.11
Balance	10	\$ 1,127.85
Saved by compromising or scaling down claims during the year.....	1	\$ 293.89
Claims unpaid December 31, 1906.....	10	\$ 1,127.95

General Interrogatories

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—978.

How often are meetings of the subordinate branches required to be held?

Answer—One in every month.

How are the subordinate branches represented in the supreme or governing body?

Answer—By representatives elected by county hives, made up of delegates from the several subordinate hives in each county.

What is the basis of said representation?

Answer—One representative for every hive—entitled to one vote.

How often are regular meetings of the governing body held?

Answer—Biennially.

When was the last regular meeting of the governing body held?

Answer—June 20-22, 1906.

How many members of the governing body attended the last regular meeting?

Answer—925.

How many of same were delegates of the subordinate branches?

Answer—831 delegates, 80 alternates and 14 great hive officers.

When and by whom are the officers and directors elected?

Answer—By delegates at the biennial meeting of the great hive.

What are the qualifications for membership?

Answer—See section 96, great hive laws.

Is a payment for the benefit funds required of an applicant in advance of his becoming eligible to benefits?

Answer—Yes.

What are the limiting ages for admission?

Answer—For term life and disability benefits, 18 to 50 years.

What is the minimum and the maximum insurance that may be issued on any one life?

Answer—\$250.00 and \$2,000.00.

Is a medical examination required before issuing a benefit certificate to applicants?

Answer—Yes.

Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation?

Answer—No.

Who may be designated as beneficiaries?

Answer—Husband, child, dependent mother, father, sister, brother, grandchild, grandparent, niece, nephew, aunt, uncle, cousin, foster-father, foster-mother, foster-child, step-father, step-mother or step-child conditionally. See great hive laws, section 120.

How are the expenses of the governing body defrayed?

Answer—By semi-annual per capita tax.

Are assessments graded on any table of mortality?

Answer—Yes; National Fraternal Congress table.

If so, specify table and state whether assessments are levied on age at entry or attained age.

Answer—Age at entry.

If on age at entry, are they based on the "level rate plan" or "step rate plan?"

Answer—Level.

Give the minimum and the maximum number of assessments that may be collected in any one year and all the facts relating thereto.

Answer—An assessment must always be in the hands of Gt. F. K., to be known as the life benefit fund, and when such fund falls to the amount of one assessment over and above all amounts to be set aside to the emergency

fund of class 1 and the reserve of class 2 and over and above all pending claims against the life benefit fund and other assets must be made unless there have already in that year been ten assessments levied upon the members of class 1, in which case the deficiency shall be made up from the emergency fund of that class. Members of class 2 shall pay an assessment without notice or demand every month.

Are notices of the assessments and dues sent to the members?

Answer—Yes.

If so, do they state the purpose for which the money is to be used?

Answer—Yes.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—No, excepting the investigating of death, disability and old age claims and legal expense litigating same.

If so, what amount and for what purpose?

Answer—No stipulated or limited amount.

Does the association promise to pay to the beneficiaries of deceased members a definite amount without regard to the amount one assessment may produce?

Answer—No.

How is the amount guaranteed?

Answer—See section 97, great hive laws.

Does the association pay or allow, or promise to pay or allow, any dividend, paid up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition?

Answer—No.

If so, give all the facts relating thereto.

Answer—Association does not allow.

Does the association pay an old age disability benefit?

Answer—Yes.

At what age does the benefit commence?

Answer—70 years.

Does the association issue annuity contracts or installment policies?

Answer—No.

What is the amount of one full assessment, viz.:

Answer—Mortuary, \$65,809.53; emergency or reserve, \$3,463.66.

How many assessments were collected during the year?

Answer—Mortuary, 8; emergency or reserve taken from whole assessment.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed?

Answer—See section 113, great hive laws.

Has the constitution or laws of the association been amended during the year?

Answer—Yes; June 20-22, 1906.

Have you filed with this department all forms of benefit certificates issued, a copy of the constitution and of all the laws, rules or regulations in force at the present time?

Answer—Yes.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—West Virginia, 3; Ohio, 29; Colorado, 4; Indiana, 13; Washington, 7; Illinois, 38; Kentucky, 2; California, 4; Iowa, 9; Pennsylvania, 1; Idaho, 1; Kansas, 2; Minnesota, 5; Montana, 1; Nebraska, 1; Texas, 4; Washington, D. C., 1; and Michigan, 853.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Assessments collected from organization of association, viz.:

Answer—Mortuary and emergency, \$3,403,199.22; disability, same fund.

Losses and claims paid from organization of association, viz.:

Answer—Death claims, \$3,032,796.34; disability claims, \$87,565.00; old age, \$2,856.11.

Is any compensation allowed or paid to any person from admission fees or otherwise for procuring new members, except for the preliminary organization of subordinate bodies?

Answer—Yes; deputies.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the State of Iowa during the year:

Answer—Mortuary fund, \$1,187.08; expense fund, \$228.87; emergency fund, \$59.84. Total, \$1,425.29.

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

LOYAL MYSTIC LEGION OF AMERICA

Organized under the laws of the State of Nebraska, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated February 24, 1892.

Commenced business March 31, 1892.

Home office, Hastings, Neb.

President, JAMES T. OGDEN.

Vice-President, F. J. SCHAUFELBERGER.

Secretary, GEORGE O. CHURCHILL.

Treasurer, GEORGE A. WIGTAN.

Balance From Previous Year

Ledger assets December 31st of previous year.....	\$ 51,727.20
---	--------------

Income

Gross amount of assessments paid by members, viz.:

For mortuary	\$ 49,594.61
For reserve	8,607.66
Office building fund.....	593.41

Total	\$ 54,007.68
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Assessment for expenses.....	13,580.67
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All other assessments, dues or fees:

Certificate fees	60.50
------------------------	-------

Total paid by members.....	\$ 67,088.85
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Interest on mortgage loans.....	1,022.51
---------------------------------	----------

Gross rent from company's property.....	1,511.15
---	----------

Sale of lodge supplies.....	91.05
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Total income	\$ 70,318.56
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Amount carried forward.....	\$ 122,040.76
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Disbursements

Death claims	\$	55,403.41	
Total benefits paid.....	\$	55,403.41	
Commissions and fees paid to or retained by deputies or organizers; salaries of deputies or organizers		2,684.53	
Salaries of officers and trustees.....		5,433.33	
Other compensation of officers and trustees.....		1,900.00	
Salaries of office employees.....		1,011.40	
Salaries and fees paid to supreme medical examiners		255.00	
Traveling and other expenses of officers, trustees and committees		170.83	
Insurance department fees.....		177.75	
Advertising, printing and stationery.....		335.21	
Postage, express, telegraph and telephone.....		323.79	
Official publication		692.37	
Expense of supreme lodge meeting and auditing committee		650.73	
Legal expense in litigating claims.....		424.23	
Taxes, repairs and other expenses on real estate..		1,033.22	
All other disbursements:			
Office supplies		125.28	
Miscellaneous		70.81	
Total disbursements	\$	70,336.37	
Balance	\$	51,684.39	

Ledger Assets

Book value of real estate, unincumbered.....	\$	24,678.32	
Mortgage loans on real estate, first liens.....		18,925.00	
Cash in company's office, \$286.03; deposited in banks (not on interest), \$7,795.04.....		8,081.07	
Total ledger assets.....	\$	51,684.39	

Non-ledger Assets

Interest accrued on mortgages.....	\$	215.04	
Total interest due and accrued.....		215.04	
Market value of real estate over book value.....		7,321.63	
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge.....		5,700.00	
Total admitted assets.....	\$	64,921.11	

IOWA INSURANCE REPORT

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Liabilities

Death claims adjusted not yet due.....	\$	8,830.73
Death claims resisted.....		2,000.00
Death claims reported but not yet adjusted.....		3,460.68
<hr/>		
Total death claims.....	\$	14,291.41
<hr/>		
Total unpaid claims.....	\$	14,291.41
<hr/>		
Total liabilities	14,291.41	\$

Exhibit of Funds

Classification	Mortuary	Reserve
Balance on hand December 31, 1905.....	\$ 884.31	\$ 50,506.08
Received during the year from assessments.....	49,504.61	3,607.66
Received during the year from interest and dividends.....	1,022.51	-----
Received during the year from dues and per capita tax.....	-----	-----
Received during the year from all other sources.....	414.93	-----
<hr/>		
Totals	\$ 51,916.36	\$ 54,113.74
Transferred to other funds	-----	54,113.74
<hr/>		
Balance	51,916.86	-----
Received by transfers	\$ 54,113.74	-----
<hr/>		
Balance after transfers	\$106,030.10	-----
Disbursed during the year	55,403.41	-----
<hr/>		
Balance on hand December 31, 1906.....	\$ 50,626.69	-----

Exhibit of Funds—Continued.

Classification	Office Building	Expense	Totals
Balance on hand December 31, 1905.....	-----	\$ 336.81	\$ 51,727.20
Received during the year from assessments.....	\$ 895.41	13,530.67	67,628.35
Received during the year from interest and dividends.....	-----	-----	1,022.51
Received during the year from dues and per capita tax	-----	-----	-----
Received during the year from all other sources.....	-----	1,247.77	1,662.70
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Totals	\$ 895.41	\$ 15,115.25	\$122,040.76
Transferred to other funds	-----	-----	-----
<hr/>			
Balance	\$ 895.41	\$ 15,115.25	\$122,040.76
Received by transfers	-----	-----	-----
<hr/>			
Balance after transfers	\$ 895.41	\$ 15,115.25	\$122,040.76
Disbursed during the year	-----	14,952.96	70,356.37
<hr/>			
Balance on hand December 31, 1906.....	\$ 895.41	\$ 162.29	\$ 51,684.39

IOWA INSURANCE REPORT

Exhibit of Certificates

Classification	Total Business of the Year		Business in Iowa During Year	
	No.	Amount	No.	Amount
Benefit certificates in force December 31, 1905, as per last statement-----	6,291	\$ 8,066,500.00	209	\$ 267,000.00
Benefit certificates written during the year-----	342	871,500.00	2	8,000.00
Benefit certificates increased during the year-----		1,500.00		
Totals -----	6,633	\$ 8,439,500.00	211	\$ 270,000.00
Deduct terminated or decreased during the year-----	817	913,000.00	15	19,000.00
Total benefit certificates in force December 31, 1906-----	5,816	\$ 7,526,500.00	196	\$ 251,000.00
Benefit certificates terminated by death during the year-----	53	\$ 66,000.00	2	\$ 2,500.00
Benefit certificates terminated by lapse during the year-----	764	843,500.00	12	14,500.00
Benefit certificates terminated during the year, decrease of certificates-----		8,500.00	*1	2,000.00

*Transfer from state.

Received during the year from members in Iowa: Mortuary, \$1,664.40; reserve, \$122.33; office building, \$30.39; expense, \$408.73. Total, \$2,245.85.

Exhibit of Death Claims

Classification	Total Claims		Iowa Claims	
	No.	Amount	No.	Amount
Claims unpaid December 31, 1905, as per last statement-----	9	\$ 13,500.00		
Claims (face value) incurred during the year-----	53	66,000.00	2	\$ 2,500.00
Totals -----	62	\$ 79,500.00	2	\$ 2,500.00
Claims paid during the year-----	52	65,000.00	1	1,000.00
Balance -----	10	\$ 14,500.00	1	\$ 1,500.00
Saved by compromising or scaling down claims during the year-----		9,596.59		178.43
Claims unpaid December 31, 1906-----	10	\$ 14,991.41	1	\$ 1,500.00

General Interrogatories

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—166.

How often are meetings of the subordinate branches required to be held?

Answer—Once a month.

How are the subordinate branches represented in the supreme or governing body?

Answer—By delegates from each state, elected by the membership.

What is the basis of said representation?

Answer—One delegate from each state.

How often are regular meetings of the governing body held?

Answer—Quadrennially.

When was the last regular meeting of the governing body held?

Answer—August 7-8, 1906.

How many members of the governing body attended the last regular meeting?

Answer—11.

How many of same were delegates of the subordinate branches?

Answer—7.

When and by whom are the officers and directors elected?

Answer—At quadrennial meetings, by the delegates.

What are the qualifications for membership?

Answer—White males and females.

Is a payment for the benefit funds required of an applicant in advance of his becoming eligible to benefits?

Answer—No.

What are the limiting ages for admission?

Answer—18 to 55 years.

What is the minimum and the maximum insurance that may be issued on any one life?

Answer—\$500.00 and \$1,000.00.

Is a medical examination required before issuing a benefit certificate to applicants?

Answer—Yes.

Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation?

Answer—No.

Who may be designated as beneficiaries?

Answer—Blood relatives, affianced husband or wife, or dependents.

How are the expenses of the governing body defrayed?

Answer—By a per capita tax of two dollars per year per member, taken out of assessments, and first ten assessments of new members.

Are assessments graded on any table of mortality?

Answer—Yes.

If so, specify table and state whether assessments are levied on age at entry or attained age.

Answer—Age at entry.

If on age at entry, are they based on the "level rate plan" or "step rate plan?"

Answer—Level premium.

Give the minimum and the maximum number of assessments that may be collected in any one year and all the facts relating thereto.

Answer—Assessments not limited as to number.

Are notices of the assessments and dues sent to the members?

Answer—Only by official paper.

If so, do they state the purpose for which the money is to be used?

Answer—The laws of the order provide for that.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—No.

Does the association promise to pay to the beneficiaries of deceased members a definite amount without regard to the amount one assessment may produce?

Answer—No.

Does the association pay or allow, or promise to pay or allow, any dividend, paid up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition?

Answer—No.

Does the association pay an old age disability benefit?

Answer—Yes.

At what age does the benefit commence?

Answer—Age 70.

Does the association issue annuity contracts or installment policies?

Answer—No.

What is the amount of one full assessment, viz.:

Answer—Mortuary, \$4,277.97; office building fund, \$223.92; expense, \$1,117.23.

How many assessments were collected during the year?

Answer—Mortuary, 12; expense, 12.

Has the constitution or laws of the association been amended during the year?

Answer—Yes; at supreme meeting, August, 1906.

Have you filed with this department all forms of benefit certificates issued, a copy of the constitution and of all the laws, rules or regulations in force at the present time?

Answer—Yes.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—Nebraska, 104; Colorado, 8; Kansas, 5; Iowa, 10; Minnesota, 11; Michigan, 9; Pennsylvania, 5.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Assessments collected from organization of association, viz.:

Answer—Mortuary, \$433,975.82.

Losses and claims paid from organization of association, viz.:

Answer—Death claims, \$383,049.13; disability claims, \$300.00.

Is any compensation allowed or paid to any person from admission fees or otherwise for procuring new members, except for the preliminary organization of subordinate bodies?

Answer—Yes; for securing new members for subordinate councils already organized.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the State of Iowa during the year:

Answer—Mortuary fund, \$1,684.40; expense fund, \$408.73; emergency or reserve fund, \$122.33; office building fund, \$30.39. Total, \$2,245.85.

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the
MODERN BROTHERHOOD OF AMERICA

Organized under the laws of the State of Iowa, made to the Auditor of State
of the State of Iowa, pursuant to the laws thereof.

Incorporated March 20, 1897. Commenced business April 5, 1897.
Date of admission into Iowa, April 5, 1897.

Home office, Mason City, Iowa.

President, T. B. HANLEY.
Treasurer, A. H. GALE.

Vice-President, THOS. LAMBERT.
Secretary, E. L. BALZ.

Actuary, None.

Balance from Previous Year

Ledger assets December 31st of previous year..... \$ 348,887.70

Income

Gross amount of assessments paid by members, viz.:

For mortuary (includes disability and accident)	\$ 563,714.73
For reserve	56,112.85

Total	\$ 619,827.08
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Gross amount of per capita tax, annual dues and assessment for expenses.....	167,814.90
---	------------

Total paid by members.....	\$ 787,641.98
----------------------------	---------------

Interest on mortgage loans.....	13,497.87
---------------------------------	-----------

Interest from all other sources.....	2,687.57
--------------------------------------	----------

Sale of lodge supplies.....	9,219.28
-----------------------------	----------

Total income	813,046.70
--------------------	------------

Amount carried forward.....	\$ 1,161,934.40
-----------------------------	-----------------

IOWA INSURANCE REPORT

Disbursements

Death claims	\$ 455,350.00	
Total permanent disability claims.....	7,750.00	
Sick and accident claims.....	20,200.50	
	<hr/>	
Total benefits paid.....	\$ 483,300.50	
Commissions and fees paid to or retained by deputies or organizers.....	96,119.99	
Salaries of officers and trustees.....	7,500.99	
Mileage and per diem board of directors.....	7,423.82	
Salaries of office employees.....	17,552.24	
Traveling and other expenses of officers, trustees and committees	844.07	
Insurance department fees.....	1,067.28	
Advertising, printing and stationery.....	5,788.02	
Postage, express, telegraph and telephone.....	6,356.71	
Lodge supplies	6,894.27	
Official publication	6,934.68	
Expense of supreme lodge meeting.....	9,516.55	
Legal expense in litigating claims.....	4,900.85	
Furniture and fixtures.....	1,548.88	
All other disbursements:		
Bonds local lodge officers.....	1,368.44	
Expense investigating and making loans.....	1,068.37	
Investigating claims	1,840.97	
Office expense	19.98	
Auditing committee expense.....	553.10	
Sundry expense	2,552.29	
	<hr/>	
Total disbursements		663,327.00
		<hr/>
Balance		\$ 498,007.40

Ledger Assets

Mortgage loans on real estate.....	\$ 373,350.00	
Deposited in banks (2 per cent daily balances)....	125,257.40	
	<hr/>	
Total ledger assets.....		\$ 498,607.40

Non-ledger Assets

Interest due, \$102.00, and accrued, \$11,272.40, on mortgages	\$ 11,374.40	
	<hr/>	
Total interest due and accrued.....		11,374.40
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge....		79,000.00
All other assets:		
Suspense fund, being money received and deposited in bank but not distributed to the different funds, account audit of reports not completed		18,716.70
		<hr/>
Total assets		\$ 607,695.50
		<hr/>
Total admitted assets.....		\$ 607,695.50

IOWA INSURANCE REPORT

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Liabilities

Death claims resisted.....	\$	19,500.00	
Death claims reported but not yet adjusted.....		52,900.00	
Total death claims.....	\$		72,400.00
Total permanent disability claims resisted.....	\$	1,500.00	
Total permanent disability claims reported but not yet adjusted		14,500.00	
Total permanent disability claims.....			16,000.00
Sick and accident claims adjusted.....	\$	900.00	
Sick and accident claims resisted.....		5,750.00	
Total sick and accident claims.....			6,650.00
Total unpaid claims.....	\$		95,050.00
Salaries, rents, expenses, commissions, etc., due or accrued			2,267.20
Total liabilities	\$		97,317.20

Exhibit of Funds

Classification	Mortuary	Reserve	Expense	Totals
Balance on hand December 31, 1905.....	\$ 94,529.78	\$247,684.81	\$ 6,673.61	\$ 348,887.70
Received during the year from assessments	563,714.73	56,112.85		619,827.08
Received during the year from interest and dividends		13,661.16	2,524.28	16,185.44
Received during the year from dues and per capita tax			167,814.90	167,814.90
Received during the year from all other sources, supplies sold			9,219.28	9,219.28
Totals	\$658,244.51	\$317,457.82	\$186,232.07	\$1,161,934.40
Transferred to other funds.....	100,000.00			100,000.00
Balance	\$558,244.51	\$317,457.82	\$186,232.07	\$1,061,934.40
Received by transfers		100,000.00		100,000.00
Balance after transfers	\$558,244.51	\$417,457.82	\$186,232.07	\$1,161,934.40
Disbursed during the year.....	483,306.50		180,020.50	663,327.00
Balance on hand December 31, 1906..	\$ 74,938.01	\$417,457.82	\$ 6,211.57	\$ 498,607.40

IOWA INSURANCE REPORT

Exhibit of Certificates

Classification	Total Business of the Year		Business in Iowa During Year	
	No.	Amount	No.	Amount
Benefit certificates in force December 31, 1905, as per last statement -----	69,260	\$ 90,531,000.00	15,313	\$21,691,000.00
Benefit certificates written during the year -----	28,298	26,794,500.00	1,697	1,866,500.00
Benefit certificates increased during the year -----				
Totals -----	98,558	\$117,325,500.00	17,010	\$23,557,500.00
Deduct terminated or decreased during the year -----	12,874	14,619,000.00	1,306	1,371,500.00
Total benefit certificates in force December 31, 1906 -----	79,679	\$102,696,500.00	15,704	\$22,186,000.00
Benefit certificates terminated by death during the year -----	374	\$ 473,000.00	76	\$ 104,500.00
Benefit certificates terminated by lapse during the year -----	12,488	14,130,000.00	1,226	1,262,000.00
Benefit certificates terminated by disability during the year -----	12	16,000.00	4	5,000.00

Received during the year from members in Iowa: Mortuary, \$143,943.58; reserve, \$13,233.88; expense, \$30,838.13. Total, \$187,515.59.

Exhibit of Death Claims

Classification	Total Claims		Iowa Claims	
	No.	Amount	No.	Amount
Claims unpaid December 31, 1905, as per last statement -----	32	\$ 41,500.00	6	\$ 8,000.00
Claims (face value) incurred during the year -----	382	481,350.00	88	114,050.00
Totals -----	414	\$ 522,850.00	94	\$ 122,050.00
Claims paid during the year -----	371	455,350.00	87	105,050.00
Balance -----	43	\$ 67,500.00	12	\$ 17,000.00
Saved by compromising or scaling down claims during the year -----		14,600.00		1,500.00
Claims unpaid December 31, 1906 -----	43	\$ 52,900.00	12	\$ 15,500.00
Resisted claims unpaid December 31, 1906 ..	14	19,500.00	2	4,000.00

Exhibit of Total Permanent Disability Claims

Classification	Total Claims		Iowa Claims	
	No.	Amount	No.	Amount
Claims unpaid December 31, 1905, as per last statement -----	10	\$ 7,500.00	3	\$ 2,000.00
Claims incurred during the year -----	28	19,800.00	9	7,550.00
Totals -----	38	\$ 27,300.00	12	\$ 9,550.00
Claims paid during the year -----	12	7,750.00	4	2,500.00
Rejected claims during the year -----	4	3,000.00		
Balance -----	22	\$ 16,550.00	8	\$ 7,050.00
Saved by compromising or scaling down claims during the year -----		2,050.00		1,800.00
Claims unpaid December 31, 1906 -----	22	\$ 14,500.00	8	\$ 5,250.00
Resisted claims unpaid December 31, 1906, not required to be shown previous years under this exhibit -----	2	1,500.00		

Exhibit of Sick and Accident Claims

Classification	Total Claims		Iowa Claims	
	No.	Amount	No.	Amount
Claims unpaid December 31, 1905, as per last statement -----	28	\$ 5,100.00	7	\$ 1,450.00
Totals -----	141	\$ 27,416.50	32	\$ 4,930.50
Totals -----	141	\$ 27,416.50	32	\$ 6,410.50
Claims paid during the year -----	113	20,206.50	25	4,050.50
Balance -----	28	\$ 7,210.00	7	\$ 1,760.00
Saved by compromising or scaling down claims during the year -----		1,460.00		250.00
Claims unpaid December 31, 1906 -----	28	\$ 5,750.00	7	\$ 1,450.00
Resisted claims unpaid December 31, 1906, not required to be shown previous years under this exhibit -----	5	900.00	1	200.00

General Interrogatories

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—1,768.

How often are meetings of the subordinate branches required to be held?

Answer—They should meet at least once each month.

How are the subordinate branches represented in the supreme or governing body?

Answer—By delegates elected to attend the congressional district convention, at which delegates are elected to supreme lodge meeting.

What is the basis of said representation?

Answer—One delegate to every fifty members, with one delegate from each lodge irrespective of size, to congressional convention. Delegates from district convention to supreme convention, one to every 750 members in district.

How often are regular meetings of the governing body held?

Answer—Every two years.

When was the last regular meeting of the governing body held?

Answer—October 10-11-12, 1906.

How many members of governing body attended the last regular meeting?

Answer—165.

How many of same were delegates of the subordinate branches?

Answer—150.

When and by whom are the officers and directors elected?

Answer—By delegates to supreme lodge every two years.

What are the qualifications for membership?

Answer—White males or females, between 18 and 48 years of age.

Is a payment for the benefit funds required of an applicant in advance of his becoming eligible to benefits?

Answer—No.

What are the limiting ages for admission?

Answer—18 to 48 years.

What is the minimum and the maximum insurance that may be issued on any one life?

Answer—\$500.00; \$1,000.00; \$2,000.00.

Is a medical examination required before issuing a benefit certificate to applicants?

Answer—Yes.

Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation?

Answer—No.

Who may be designated as beneficiaries?

Answer—Husband or wife, blood relatives or legal representative.

How are the expenses of the governing body defrayed?

Answer—By the supreme lodge from general fund of society.

Are assessments graded on any table of mortality?

Answer—No.

If so, specify table and state whether assessments are levied on age at entry or attained age.

Answer—Levied on age at entry.

If on age at entry, are they based on the "level rate plan" or "step rate plan"?

Answer—Based on level rate plan.

Give the minimum and the maximum number of assessments that may be collected in any one year and all the facts relating thereto.

Answer—Number of assessments to be levied not limited.

Are notices of the assessments and dues sent to the members?

Answer—Yes; through official paper mailed each member.

If so, do they state the purpose for which the money is to be used?

Answer—Yes.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—Yes.

If so, what amount and for what purpose?

Answer—Have the right to use 75 per cent of first twelve assessments of new members.

Does the association promise to pay to the beneficiaries of deceased members a definite amount without regard to the amount one assessment may produce?

Answer—No.

Does the association pay or allow, or promise to pay or allow, any dividend, paid up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition?

Answer—No.

Does the association pay an old age disability benefit?

Answer—Yes.

If so, at what age does the benefit commence?

Answer—Seventieth anniversary or birthday.

Does the association issue annuity contracts or installment policies?

Answer—No.

What is the amount of one full assessment, viz.:

Answer—Mortuary, \$53,000.00 (death, accident and disability all in one); emergency or reserve, \$5,000.00; expense, \$16,000.00.

How many assessments were collected during the year?

Answer—Mortuary, 12; emergency or reserve, 12; expense, 12.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed?

Answer—Five cents per month for each \$1,000.00 insurance in force is required, which can only be used to pay claims in excess of 6 per 1,000 members in any one year. Deposited in City National Bank, Mason City, Iowa, until invested in mortgages and bonds.

Has the constitution or laws of the association been amended during the year, and if so, when?

Answer—Yes; October 10-12, 1906; minor matters.

Have you filed with this department all forms of benefit certificates issued, a copy of the constitution and of all the laws, rules or regulations in force at the present time?

Answer—Yes.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—Iowa, 327; Minnesota, 228; Missouri, 276; Michigan, 168; South Dakota, 90; Wisconsin, 129; Nebraska, 101; Kansas, 53; North Dakota, 65; Washington, 38; Oregon, 31; Colorado, 17; Wyoming, 12; Montana, 13; Idaho, 5; Texas, 12; California, 11; Indian Territory, 45; Illinois, 51; Ohio, 23; Kentucky, 14; Maryland, 13; Pennsylvania, 1; Oklahoma, 45. Total, 11,606.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Assessments collected from organization of association, viz.:

Answer—Mortuary, \$2,400,721.77 (death, accident and disability all in one).

Losses and claims paid from organization of association, viz.:

Answer—Death claims, \$2,072,514.62; disability claims, \$132,665.77.

Is any compensation allowed or paid to any person from admission fees or otherwise for procuring new members, except for the preliminary organization of subordinate bodies?

Answer—A commission paid to deputies securing new members.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the State of Iowa during the year:

Answer—Mortuary fund, \$143,943.58; expense fund, \$30,338.13; emergency or reserve fund, \$13,233.88. Total, \$187,515.59.

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

MODERN NATIONAL RESERVE

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated February 16, 1903. Commenced business March 15, 1903.

Date of admission into Iowa, February 16, 1903.

Home office, Corner Blunt and Main Streets, Charles City, Iowa.

President, V. A. YOUNG.
Vice-President, A. B. HOLBERT.

Secretary, I. E. LEE.
Treasurer, J. A. FERGUSON.

Balance from Previous Year

Ledger assets December 31st of previous year..... \$ 2,862.58

Income

Gross amount of assessments paid by members, viz.:

For mortuary	\$ 13,138.99
For reserve	3,456.45

Total	\$ 16,595.44
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Gross amount of per capita tax, \$2,734.65; annual dues, \$115.25; assessment for expenses, \$8,384.06....	11,233.96
--	-----------

Gross amount of membership fees, required or represented by applications.....	1,104.10
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Medical examiners' fees.....	380.07
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All other assessments, dues or fees:

Certificate fees	26.50
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Total paid by members.....	\$ 29,340.07
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Interest on mortgage loans.....	111.06
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Sale of lodge supplies.....	304.85
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From all other sources:

Bills payable (borrowed money on a note of the association)	1,200.00
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Miscellaneous	17.42
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Total income	30,973.39
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Amount carried forward.....	\$ 34,825.92
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IOWA INSURANCE REPORT

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Disbursements

Death claims	\$ 12,046.64
Total permanent disability claims.....	355.69
Sick and accident claims.....	528.08

Other benefits:

Refunded assessments	127.40
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Total benefits paid.....	\$ 13,052.76
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Commissions and fees paid to or retained by deputies or organizers.....	5,765.47
Salaries of deputies and organizers.....	322.31
Salaries of officers and trustees.....	1,500.00
Other compensation of officers and trustees.....	89.90
Salaries of office employees.....	564.20
Salaries and fees paid to supreme medical examiner	175.00
Salaries and fees paid to subordinate medical examiners	392.75
Traveling and other expenses of officers, trustees and committees	380.05
Insurance department fees.....	135.07
Rent	308.00
Advertising, printing and stationery.....	606.95
Postage, express, telegraph and telephone.....	409.80
Lodge supplies	228.98
Official publication	657.99
Legal expense in investigating claims.....	25.00
Furniture and fixtures.....	24.50

All other disbursements:

Auditing committee	9.00
Bonds	78.82
Exchange	27.35
Fraternal congress	33.05
Electric lights	21.76
Interest	53.55
Supplies	160.84
Borrowed money	325.00
Miscellaneous	17.20

Total disbursements	25,374.80
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Balance	\$ 9,451.12
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Ledger Assets

Mortgage loans on real estate, first liens.....	\$ 4,750.00
Deposited in trust companies and banks on interest	2,000.00
Cash in company's office, \$290.44; deposited in banks (not on interest), \$2,410.68.....	2,701.12

Total ledger assets.....	\$ 9,451.12
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IOWA INSURANCE REPORT

Non-ledger Assets

Interest accrued on mortgages.....	\$	33.75	
Total interest accrued.....			33.75
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge.....			3,000.00
All other assets:			
Furniture			1,000.00
Total assets	\$	13,484.87	

Deduct Assets Not Admitted

Other items, viz.:			
Furniture	\$	1,000.00	
Excess assessments actually collected by subordinate lodges (2 claims).....		1,256.05	2,256.05
Total admitted assets.....			\$ 11,228.82

Liabilities

Death claims reported but not yet adjusted.....	\$	1,743.95	
Total death claims.....			\$ 1,743.95
Borrowed money			1,200.00
Total liabilities			\$ 2,943.95

Exhibit of Funds

Classification	Mortu'ry	Reserve	Expense	Total
Balance on hand December 31, 1905.....	\$ 259.18	\$ 5,096.64	\$ 1,503.29	\$ 8,852.53
Received during the year from assessments.....	21,523.05	3,456.45		24,979.50
Received during the year from interest and dividends		111.05		111.05
Received during the year from dues and per capita tax			2,849.90	2,849.90
Received during the year from all other sources			3,082.94	3,082.94
Totals	\$21,782.23	\$ 8,664.14	\$ 4,379.55	\$34,825.92
Transferred to other funds.....	8,721.17			8,721.17
Balance	\$13,061.06	\$ 8,664.14	\$ 4,379.55	\$26,104.75
Received by transfers		337.11	8,384.06	8,721.17
Balance after transfers	\$13,061.06	\$ 9,001.25	\$12,763.61	\$34,825.92
Disbursed during the year.....	13,052.76		12,322.04	25,374.80
Balance on hand December 31, 1906.....	\$ 8.30	\$ 9,001.25	\$ 441.57	\$ 9,451.12

Exhibit of Certificates

Classification	Total Business of the Year		Business in Iowa During Year	
	No.	Amount	No.	Amount
Benefit certificates in force December 31, 1905, as per last statement -----	2,220	\$ 2,764,000.00	1,284	\$ 1,458,000.00
Benefit certificates written during the year -----	1,193	1,677,500.00	400	512,500.00
Benefit certificates increased during the year -----				
Totals -----	3,413	\$ 4,441,500.00	1,684	\$ 1,970,500.00
Deduct terminated or decreased during the year -----	592	699,000.00	254	281,500.00
Total benefit certificates in force December 31, 1906 -----	2,821	\$ 3,742,500.00	1,410	\$ 1,689,000.00
Benefit certificates terminated by death during the year -----	14	\$ 14,000.00	11	\$ 10,000.00
Benefit certificates terminated by lapse during the year -----	578	685,000.00	243	271,500.00

Received during the year from members in Iowa: Mortuary, \$8,418.80; reserve, \$1,822.00; expense, \$4,520.85. Total, 14,761.15.

Exhibit of Death Claims

Classification	Total Claims		Iowa Claims	
	No.	Amount	No.	Amount
Claims unpaid December 31, 1905, as per last statement -----	1	\$ 411.00		
Claims (face value) incurred during the year -----	16	13,790.59	12	\$ 9,416.10
Totals -----	17	\$ 14,201.59	12	\$ 9,416.10
Claims paid during the year -----	14	12,046.64	11	8,543.00
Balance -----	3	\$ 2,154.95	1	\$ 873.10
Saved by compromising or scaling down claims during the year, dropped -----	1	411.00		
Claims unpaid December 31, 1906 -----	2	\$ 1,743.95	1	\$ 873.10

Exhibit of Total Permanent Disability Claims

Classification	Total Claims		Iowa Claims	
	No.	Amount	No.	Amount
Claims unpaid December 31, 1906, as per last statement				
Claims incurred during the year	1	\$ 355.00	1	\$ 355.00
Totals				
Claims paid during the year	1	\$ 355.00	1	\$ 355.00
Balance				
Saved by compromising or scaling down claims during the year				
Claims unpaid December 31, 1906				

Exhibit of Accident Claims

Classification	Total Claims		Iowa Claims	
	No.	Amount	No.	Amount
Claims unpaid December 31, 1906, as per last statement				
Claims incurred during the year	7	\$ 523.03	4	\$ 306.81
Totals				
Claims paid during the year	7	\$ 523.03	4	\$ 306.81
Balance				
Saved by compromising or scaling down claims during the year				
Claims unpaid December 31, 1906				

General Interrogatories

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?
Answer—Yes.
If so, how many subordinate lodges or branches are there?
Answer—59.
How often are meetings of the subordinate branches required to be held?
Answer—Twice a month.
How are the subordinate branches represented in the supreme or governing body?
Answer—By delegates.
What is the basis of said representation?
Answer—One delegate from each state having a beneficial membership of 250 and one delegate for each 500 members thereafter.
How often are regular meetings of the governing body held?
Answer—Quadrennially.
When was the last regular meeting of the governing body held?
Answer—April 6, 1904.

How many members of governing body attended the last regular meeting?

Answer—19.

How many of same were delegates of the subordinate branches?

Answer—6.

When and by whom are the officers and directors elected?

Answer—Quadrennially, by supreme council.

What are the qualifications for membership?

Answer—White persons, male or female, between the ages of 18 and 60 years, inclusive, who can pass the required medical examination.

Is a payment for the benefit funds required of an applicant in advance of his becoming eligible to benefits?

Answer—Yes.

What are the limiting ages for admission?

Answer—18 and 60 years.

What is the minimum and the maximum insurance that may be issued on any one life?

Answer—\$500.00; \$2,000.00.

Is a medical examination required before issuing a benefit certificate to applicants?

Answer—Yes.

Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation?

Answer—No.

Who may be designated as beneficiaries?

Answer—A relative, dependent, or legatee.

How are the expenses of the governing body defrayed?

Answer—From the general fund of the association.

Are assessments graded on any table of mortality?

Answer—Yes.

If so, specify table and state whether assessments are levied on age at entry or attained age.

Answer—American and combined tables; levied at age of entry.

If on age at entry, are they based on the "level rate plan" or "step rate plan"?

Answer—Level rate.

Give the minimum and the maximum number of assessments that may be collected in any one year and all the facts relating thereto.

Answer—12 regular assessments each year.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—Yes.

If so, what amount and for what purpose?

Answer—75 per cent of first year's mortuary may be used for field work.

Does the association promise to pay to the beneficiaries of deceased members a definite amount without regard to the amount one assessment may produce?

Answer—No.

Does the association pay or allow, or promise to pay or allow, any dividend, paid up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition?

Answer—No.

Does the association pay an old age disability benefit?

Answer—Yes.

If so, at what age does the benefit commence?

Answer—At 70 years.

Does the association issue annuity contracts or installment policies?

Answer—No.

What is the amount of one full assessment, viz.:

Answer—Mortuary, \$1,417.82; emergency or reserve, \$390.00; expense, \$1,192.18.

IOWA INSURANCE REPORT

How many assessments were collected during the year?

Answer—12. Mortuary, \$13,138.99; emergency or reserve, \$3,436.45; expense, \$11,233.96.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed?

Answer—10 cents per month per \$1,000.00 on each member. Can be drawn on when twelve regular assessments are insufficient to meet claims against benefit fund.

Has the constitution or laws of the association been amended during the year, and if so, when?

Answer—No.

Have you filed with this department all forms of benefit certificates issued, a copy of the constitution and of all the laws, rules or regulations in force at the present time?

Answer—Yes.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—Iowa, 38; California, 7; Colorado, 5; Oregon, 2; Minnesota, 6; Montana, 1; Oklahoma, 3; Kentucky, 2.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Assessments collected from organization of association, viz.:

Answer—Mortuary, \$24,415.17.

Losses and claims paid from organization of association, viz.:

Answer—Death claims, \$21,114.87; accident and disability claims, \$1,841.98.

Is any compensation allowed or paid to any person from admission fees or otherwise for procuring new members, except for the preliminary organization of subordinate bodies?

Answer—No.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the State of Iowa during the year:

Answer—Mortuary fund, \$8,418.30; expense fund, \$4,520.85; emergency or reserve fund, \$1,822.00. Total, \$14,761.15.

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

MODERN WOODMEN OF AMERICA

Organized under the laws of the State of Illinois, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated May 5, 1884.

Commenced business January 2, 1883.

Date of admission into Iowa: First camp organized in Lyons in 1883.

Home office, Corner Fifteenth Street and Third Avenue, Rock Island, Ill.

President, A. R. TALBOT.

Secretary, C. W. HAWES.

Treasurer, C. H. MCNIDER.

Balance from Previous Year

Ledger assets December 31st of previous year.....

\$ 2,387,386.39

IOWA INSURANCE REPORT

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Income

Gross amount of assessments paid by members, viz.:		
For mortuary	\$ 8,047,081.05	
Gross amount of per capita tax.....	781,393.00	
	<hr/>	
Total paid by members.....	\$ 8,828,474.05	
Interest from all other sources.....	48,544.31	
Gross rent from company's property	1,200.00	
Sale of lodge supplies.....	88,489.71	
Official publication	17,058.30	
From all other sources:		
Certificate fees	19,480.75	
Unapplied funds deposited in State Bank, Rock Island, Illinois	208,467.20	
	<hr/>	
Total income		9,211,714.32
Amount carried forward.....		<hr/>
		\$11,599,100.71

Disbursements

Death claims	\$ 7,122,218.19	
	<hr/>	
Total benefits paid.....	\$ 7,122,218.19	
Salaries of deputies and organizers.....	295,527.88	
Salaries of officers and trustees.....	13,100.01	
Other compensation of officers and trustees.....	24,750.00	
Salaries and other compensation of committees....	5,976.00	
Salaries of office employees.....	160,260.77	
Salaries and fees paid to supreme medical exam- iners	12,600.00	
Salaries and fees paid to subordinate medical exam- iners	3,651.99	
Traveling and other expenses of officers, trustees and committees	14,427.76	
Insurance department fees.....	5,954.50	
Rent	1,440.00	
Advertising, printing and stationery.....	18,257.81	
Postage, express, telegraph and telephone.....	35,594.54	
Lodge supplies	65,358.01	
Official publication	85,950.77	
Expense of supreme lodge meeting.....	3,174.33	
Legal expense in litigating claims, \$12,785.22; other legal expenses, \$9,000.00.....	21,785.22	
Furniture and fixtures, \$1,856.63; library, \$433.10.....	2,289.73	
Taxes, repairs and other expenses on real estate....	4,401.58	
All other disbursements:		
Returned to members.....	4,367.06	
Surety bonds	13,424.63	
Junior Woodmen	50.00	
Miscellaneous	34,949.64	
	<hr/>	
Total disbursements		7,949,509.92
Balance		<hr/>
		\$ 3,649,590.79

IOWA INSURANCE REPORT

Ledger Assets

Book value of real estate, unincumbered.....	\$	321,894.40	
Deposited in trust companies and banks on interest		8,029,487.93	
Cash deposited in banks (not on interest).....		208,467.20	
Other ledger assets:			
Furniture		84,533.86	
Library		5,207.40	
Total ledger assets.....			\$ 3,649,590.79

Non-ledger Assets

Interest accrued on other assets.....	\$	16,151.98	
Rents accrued		50.00	
Total interest due and accrued.....			16,201.98
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge....			950,000.00
All other assets:			
Supply and paper stock inventory.....	\$	23,273.81	
Printing plant inventory.....		27,410.24	50,684.05
Total assets			\$ 4,666,476.82

Deduct Assets Not Admitted

Other items, viz.:			
Furniture, library supplies, paper stock and printing plant			140,425.31
Total admitted assets.....			\$ 4,526,051.51

Liabilities

Death claims due and unpaid.....	\$	97,367.00	
Death claims resisted.....		180,000.00	
Death claims reported but not yet adjusted.....		627,500.00	
Total death claims.....			\$ 904,867.00
Salaries, rents, expenses, commissions, etc., due or accrued			80,184.02
Total liabilities			\$ 985,051.02

IOWA INSURANCE REPORT

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Exhibit of Funds

Classification	Mortuary	Expense	Totals
Balance on hand December 31, 1905.....	\$1,847,061.57	\$ 128,089.16	\$ 1,975,750.73
Received during the year from assessments....	8,047,081.05		8,047,081.05
Received during the year from interest and dividends		48,544.81	48,544.81
Received during the year from dues and per capita tax		781,398.00	781,398.00
Received during the year from all other sources		126,228.76	126,228.76
Totals	\$9,894,142.62	\$1,084,855.23	\$10,978,997.85
Transferred to other funds.....	3,483.30		3,483.30
Balance	\$9,890,659.32	\$1,084,855.23	\$10,975,514.55
Received by transfers		3,483.30	3,483.30
Balance after transfers	\$9,890,659.32	\$1,088,338.53	\$10,978,997.85
Disbursed during the year.....	7,122,218.19	827,291.73	7,949,509.92
Balance on hand December 31, 1906.....	\$2,768,441.13	\$ 261,046.80	\$ 3,029,487.93
To agree with item 10, page 4, add real estate, \$321,894.40; unapplied funds, \$208,467.20; furniture, \$34,533.86; library, \$5,207.46.....			\$ 620,102.86
			\$ 3,649,590.79

Exhibit of Certificates

Classification	Total Business of the Year		Business in Iowa During Year	
	No.	Amount	No.	Amount
Benefit certificates in force December 31, 1905, as per last statement.....	718,837	\$1,204,045,500.00	68,806	\$121,626,500.00
Benefit certificates written during the year	128,434	179,347,000.00	9,426	13,997,500.00
Benefit certificates increased during the year				
Totals	842,271	\$1,383,392,500.00	78,232	\$135,624,000.00
Deduct terminated or decreased during the year	41,017	59,999,000.00	2,860	4,740,000.00
Total benefit certificates in force December 31, 1906.....	801,254	\$1,323,393,500.00	75,372	\$130,884,000.00
Benefit certificates terminated by death during the year	4,223	\$ 7,441,000.00	839	\$ 623,500.00
Benefit certificates terminated by lapse during the year	36,795	52,558,000.00	2,521	4,116,500.00

Received during the year from members in Iowa: Mortuary, \$807,817.85; expense, \$82,460.84. Total, \$890,278.69.

IOWA INSURANCE REPORT

Exhibit of Death Claims

Classification	Total Claims		Iowa Claims	
	No.	Amount	No.	Amount
Claims unpaid December 31, 1905, as per last statement	301	\$ 658,519.04	85	\$ 67,785.70
Claims (face value) incurred during the year	4,222	7,441,000.00	339	623,500.00
Previously dropped reinstated	6	14,000.00	3	6,000.00
Totals	4,619	\$ 8,113,519.04	377	\$ 697,285.70
Claims paid during the year	4,061	7,123,218.19	339	606,350.00
Balance	558	\$ 991,300.85	48	\$ 91,935.70
Saved by compromising or scaling down claims during the year and dropped	24	86,433.85	1	5,650.00
Claims unpaid December 31, 1906	584	\$ 904,867.00	47	\$ 83,285.70

General Interrogatories

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

How often are meetings of the subordinate branches required to be held?

Answer—At least once a month.

How are the subordinate branches represented in the supreme or governing body?

Answer—By delegates elected from and by the membership, i. e., local camp to county camp, county camp to state camp, state camp to head camp.

What is the basis of said representation?

Answer—One delegate for each 1,500 members or major fraction of such number.

How often are regular meetings of the governing body held?

Answer—Triennially.

When was the last regular meeting of the governing body held?

Answer—June 20-24, 1905.

How many members of governing body attended the last regular meeting?

Answer—476.

How many of same were delegates of the subordinate branches?

Answer—467.

When and by whom are the officers and directors elected?

Answer—By a majority vote of delegates elected to head camp.

What are the qualifications for membership?

Answer—White, male, good morals, 18 to 45 years, thorough medical examination, and resident within the society's jurisdiction.

Is a payment for the benefit funds required of an applicant in advance of his becoming eligible to benefits?

Answer—Yes, at adoption.

What are the limiting ages for admission?

Answer—18 to 45 years.

What is the minimum and the maximum insurance that may be issued on any one life?

Answer—\$500.00 to \$3,000.00.

Is a medical examination required before issuing a benefit certificate to applicants?

Answer—Yes.

Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation?

Answer—No.

Who may be designated as beneficiaries?

Answer—Wife, surviving child, heir, blood relative or person dependent upon or members of the family of the member at the time of his death.

How are the expenses of the governing body defrayed?

Answer—\$1.00 per capita per annum from each member; 50 cents semi-annually.

Are assessments graded on any table of mortality?

Answer—No.

Is so, specify table and state whether assessments are levied on age at entry or attained age.

Answer—On age at entry.

If on age at entry, are they based on the "level rate plan" or "step rate plan"?

Answer—Age at entry—not subsequently increased except for reinstatement for over 60 days' suspension, when applicant is rerated at attained age.

Give the minimum and the maximum number of assessments that may be collected in any one year and all the facts relating thereto.

Answer—As many as is necessary to meet mortuary liabilities.

Are notices of the assessments and dues sent to the members?

Answer—Yes.

If so, do they state the purpose for which the money is to be used?

Answer—Yes.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—No.

If so, what amount and for what purpose?

Does the association promise to pay to the beneficiaries of deceased members a definite amount without regard to the amount one assessment may produce?

Answer—Yes.

If so, how is the amount guaranteed?

Answer—By by-laws of the society.

Does the association pay or allow, or promise to pay or allow, any dividend, paid up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition?

Answer—No.

If so, give all the facts relating thereto.

Does the association pay an old age disability benefit?

Answer—No.

If so, at what age does the benefit commence?

Does the association issue annuity contracts or installment policies?

Answer—No.

What is the amount of one full assessment, viz.:

Answer—Mortuary, \$950,000.00; expense, \$390,696.50.

How many assessments were collected during the year?

Answer—Mortuary, 9; expense, 2.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed?

Answer—None created.

Has the constitution or laws of the association been amended during the year, and if so, when?

Answer—No.

Have you filed with this department all forms of benefit certificates issued, a copy of the constitution and of all the laws, rules or regulations in force at the present time?

Answer—Yes.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—Illinois, 1,575; Iowa, 959; Wisconsin, 768; Kansas, 803; Nebraska, 557; Minnesota, 707; Michigan, 576; South Dakota, 253; North Dakota, 275;

Missouri, 1,055; Indiana, 508; Ohio, 350; West Virginia, 127; Pennsylvania, 296; Wyoming, 37; Montana, 97; Idaho, 80; Washington, 227; Oregon, 113; California, 184; Colorado, 119; Oklahoma, 352; Indian Territory, 194; Maryland, 72; Delaware, 15; New Jersey, 59; New York, 343; Connecticut, 83; Rhode Island, 23; Vermont, 85; Maine, 81; Utah, 21; Nevada, 5; Virginia, 103; Kentucky, 214; Arizona, 7; District of Columbia, 5; Tennessee, 46; Texas, 207. Total, \$11,606.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Assessments collected from organization of association, viz.:

Answer—Mortuary, \$59,285,662.98.

Losses and claims paid from organization of association, viz.:

Answer—Death claims, \$56,509,734.35; transfer, \$7,487.50.

Is any compensation allowed or paid to any person from admission fees or otherwise for procuring new members, except for the preliminary organization of subordinate bodies?

Answer—Yes.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the State of Iowa during the year:

Answer—Mortuary fund, \$807,817.85; expense fund, \$82,460.84. Total, \$890,278.69.

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the
MUTUAL BENEFIT DEPARTMENT, ORDER OF RAILWAY CONDUCTORS OF AMERICA

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Home office, Corner Third Street and Third Avenue, Cedar Rapids, Iowa.

President, A. B. GARRETSON.

Secretary, W. J. MAXWELL.

Treasurer, W. J. MAXWELL.

Balance from Previous Year

Ledger assets December 31st of previous year..... \$ 473,112.31

Income

Gross amount of assessments paid by members, viz.:

For mortuary	\$ 927,858.00
For reserve	60,456.00

Total	\$ 988,314.00
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IOWA INSURANCE REPORT

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Gross amount of membership fees, required or represented by applications.....	10,620.00	
All other assessments, dues or fees:		
From assessments of disabled members, repaid on death claims.....	238.00	
Total paid by members.....	\$ 999,172.00	
Interest on bonds.....	10,451.40	
Total income		1,009,623.40
Amount carried forward.....		\$ 1,482,735.71

Disbursements

Death claims	\$ 785,000.00	
Total permanent disability claims.....	92,000.00	
Other benefits:		
Overpaid assessments refunded on payment of claims	662.00	
Total benefits paid.....	\$ 827,662.00	
Salaries of officers and trustees.....	2,500.00	
Salaries of office employees.....	7,103.10	
Salaries and fees paid to medical examiners.....	148.33	
Insurance department fees returned.....	264.00	
Rent, including \$1,023.75 for company's occupancy of its own buildings.....	1,023.75	
Printing and stationery.....	1,639.29	
Postage	6,166.94	
Legal expense in litigating claims.....	320.58	
All other disbursements:		
Auditing expenses	250.72	
Janitor, express, telegrams and incidentals.....	503.68	
Mail list	26.45	
Assessments paid for disabled members. Discontinued July 1, 1906.....	305.00	
Total disbursements		847,908.84
Balance		\$ 634,826.87

Ledger Assets

Book value of bonds (excluding interest), and stocks	\$ 414,832.66	
Deposited in trust companies and banks.....	219,994.21	
Total ledger assets.....		\$ 634,826.87

Liabilities

Death claims due and unpaid.....	\$ 5,000.00	
Death claims pending approval.....	38,000.00	
Death claims reported but not yet adjusted.....	72,000.00	
Total death claims.....		\$ 115,000.00
Total liabilities		\$ 110,000.00

IOWA INSURANCE REPORT

Exhibit of Funds

Classification	Mortuary	Reserve	Expense	Totals
Balance on hand December 31, 1905.....	\$ 99,468.15	\$354,833.41	\$ 19,310.75	\$ 473,112.31
Received during the year from assessments	927,858.00	60,456.00	-----	988,314.00
Received during the year from interest and dividends	-----	10,451.40	-----	10,451.40
Received during the year from application fees	-----	-----	10,620.00	10,620.00
Received during the year from all other sources	-----	-----	238.00	238.00
Totals	\$1,027,326.15	\$425,240.81	\$ 30,168.75	\$1,482,735.71
Transferred to other funds.....	-----	-----	-----	-----
Balance	-----	-----	-----	-----
Received by transfers	-----	-----	-----	-----
Balance after transfers	\$1,027,326.15	\$425,240.81	\$ 30,168.75	\$1,482,735.71
Disbursed during the year.....	827,668.00	-----	20,246.84	847,906.84
Balance on hand December 31, 1906..	\$ 199,664.15	\$425,240.81	\$ 9,921.91	\$ 634,826.87

Exhibit of Certificates

Classification	Total Business of the Year		Business in Iowa During Year	
	No.	Amount	No.	Amount
Benefit certificates in force December 31, 1905, as per last statement.....	31,988	\$60,217,000.00	949	\$ 1,832,000.00
Benefit certificates written during the year	5,711	10,356,000.00	83	154,000.00
Benefit certificates increased during the year	-----	-----	-----	-----
Totals	37,699	\$70,573,000.00	1,032	\$ 1,986,000.00
Deduct terminated or decreased during the year	8,557	6,188,000.00	-----	-----
Total benefit certificates in force December 31, 1906	34,142	\$64,385,000.00	1,032	\$ 1,986,000.00
Benefit certificates terminated by death during the year	392	\$ 752,000.00	12	\$ 21,000.00
Benefit certificates terminated by lapse during the year	8,111	5,825,000.00	-----	-----
Benefit certificates terminated by disability during the year.....	51	111,000.00	1	8,000.00

Exhibit of Death Claims

Classification	Total Claims		Iowa Claims	
	No.	Amount	No.	Amount
Claims unpaid December 31, 1905, as per last statement -----				
Claims (face value) incurred during the year -----				
Totals -----				
Claims paid during the year -----	381	\$ 735,000.00	12	\$ 21,000.00
Balance -----	381	\$ 735,000.00	12	\$ 21,000.00
Saved by compromising or scaling down claims during the year -----				
Claims unpaid December 31, 1906 -----				

Exhibit of Total Permanent Disability Claims

Classification	Total Claims		Iowa Claims	
	No.	Amount	No.	Amount
Claims unpaid December 31, 1905, as per last statement -----				
Claims incurred during the year -----				
Totals -----				
Claims paid during the year -----	46	\$ 92,000.00	1	\$ 3,000.00
Balance -----	46	\$ 92,000.00	1	\$ 3,000.00
Saved by compromising or scaling down claims during the year -----				
Claims unpaid December 31, 1906 -----				

General Interrogatories

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—500; benefit department auxilliary to Order of Railway Conductors and local branches, and replies to following questions refer to the order.

How often are meetings of the subordinate branches required to be held?

Answer—Optional with division; some every week, others twice a month.

How are the subordinate branches represented in the supreme or governing body?

Answer—By regularly elected delegates.

What is the basis of said representation?

Answer—One delegate to each subordinate division.

How often are regular meetings of the governing body held?

Answer—Biennially.

When was the last regular meeting of the governing body held?

Answer—May 9, 1905.

How many members of governing body attended the last regular meeting?

Answer—487.

How many of same were delegates of the subordinate branches?

Answer—465.

When and by whom are the officers and directors elected?

Answer—By delegates at each convention, by ballot.

What are the qualifications for membership?

Answer—Employment as a conductor on a steam surface railway and to file a completed application for insurance within 60 days after acquiring membership.

Is a payment for the benefit funds required of an applicant in advance of his becoming eligible to benefits?

Answer—None, excepting fee for application.

What are the limiting ages for admission?

Answer—Series A, B, and C, under 35 years; series A and B, under 45 years; series A, under 50 years.

What is the minimum and the maximum insurance that may be issued on any one life?

Answer—\$1,000.00 to \$3,000.00.

Is a medical examination required before issuing a benefit certificate to applicants?

Answer—Yes.

Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation?

Answer—No.

Who may be designated as beneficiaries?

Answer—Wife, child or children, father, mother, brothers, sisters or legal representatives.

How are the expenses of the governing body defrayed?

Answer—By grand dues provided by our laws.

Are assessments graded on any table of mortality?

Answer—No.

If so, specify table and state whether assessments are levied on age at entry or attained age.

If on age at entry, are they based on the "level rate plan" or "step rate plan"? (Give full information.)

Answer—Assessments of \$16.00 per \$1,000.00 of insurance carried are levied regardless of age. The member being limited in the amount he may carry by his age at time the certificate was issued.

Give the minimum and the maximum number of assessments that may be collected in any one year and all the facts relating thereto.

Answer—Sixteen mortuary and one reserve fund assessment. The department now levy only fifteen mortuary and one reserve fund assessment—sixteen in all.

Are notices of assessments sent to the members?

Answer—Yes.

If so, do they state the purpose for which the money is to be used?

Answer—Assessments conform to the laws of the department, and the receipt shows the disbursement.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—No.

If so, what amount and for what purpose?

Answer—None.

Does the association promise to pay to the beneficiaries of deceased members a definite amount without regard to the amount one assessment may produce?

Answer—No.

If so, how is the amount guaranteed?

Answer—The face value of certificate provided the returns from the assessment are not less.

Does the association pay or allow, or promise to pay or allow, any dividend, paid up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition?

Answer—None.

If so, give all the facts relating thereto.

Does the association pay an old age disability benefit?

Answer—None.

If so, at what age does the benefit commence?

Does the association issue annuity contracts or installment policies?

Answer—None.

What is the amount of one full assessment, viz.:

Answer—Mortuary, \$60,000.00; disability, none; reserve, \$60,000.00; expense, none.

How many assessments were collected during the year?

Answer—Mortuary, 15; disability, none; reserve, 1; expense, none.

How is the reserve fund created, and for what purpose and under what circumstances can it be disbursed?

Answer—One assessment of \$1.00 per \$1,000.00 of insurance carried; can only be used as required by law.

Has the constitution or laws of the association been amended during the year, and if so, when?

Answer—No.

Have you filed with this department all forms of benefit certificates issued, a copy of the constitution and of all the laws, rules or regulations in force at the present time?

Answer—Yes.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—Iowa only. The department has no agents or agencies outside of the general office located at Cedar Rapids, Iowa, and business with the department is conducted direct with the member from the general office.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—None.

Assessments collected from organization of association, viz.:

Answer—Mortuary, \$9,017,231.15; disability included with mortuary, no separate account maintained.

Losses and claims paid from organization of association, viz.:

Answer—Death claims, \$8,817,567.00; disability claims included with mortuary, no separate amount maintained.

Is any compensation allowed or paid to any person from admission fees or otherwise for procuring new members, except for the preliminary organization of subordinate bodies?

Answer—None.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the State of Iowa during the year:

Answer—Mortuary fund, \$-----; expense fund, \$-----; emergency or reserve fund, \$-----; -----fund, \$----- Total, \$-----.

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

MUTUAL PROTECTIVE LEAGUE

Organized under the laws of the State of Illinois, made to the Auditor of
State of the State of Iowa, pursuant to the laws thereof.

Incorporated April 15, 1897.

Commenced business April 15, 1897.

Date of admission into Iowa, 1898.

Home office, Litchfield, Ill.

President, E. E. BURSON.

Secretary, J. R. PAISLEY.

Treasurer, GEO. L. TIPTON.

Actuary, I. C. RAFFERTY.

Balance from Previous Year

Ledger assets December 31st of previous year..... \$ 68,067.07

Income

Gross amount of assessments paid by members, viz.:

For mortuary	\$ 198,247.56
Assessment for expenses.....	55,144.40

All other assessments, dues or fees:

Change of certificate fees.....	188.00
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Total paid by members.....	\$ 253,579.96
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Interest on mortgage loans.....	909.00
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Interest on bonds.....	1,000.75
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Sale of lodge supplies.....	677.80
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From all other sources:

Miscellaneous	701.49
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Total income	254,800.00
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Amount carried forward.....	\$ 324,927.07
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Disbursements

Death claims	\$ 158,274.83
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Total permanent disability claims.....	1,500.00
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Other benefits:

Returned to members.....	10.00
--------------------------	-------

Total benefits paid.....	\$ 159,785.43
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IOWA INSURANCE REPORT

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Commissions and fees paid to or retained by deputies or organizers.....	26,966.70	
Salaries of officers and trustees.....	9,603.88	
Salaries of office employees.....	5,047.54	
Salaries and fees paid to supreme medical examiners	1,539.96	
Insurance department fees.....	142.30	
Rent	807.00	
Advertising, printing and stationery.....	607.80	
Postage, express, telegraph and telephone.....	1,943.43	
Lodge supplies	2,817.66	
Official publication	1,761.32	
Legal expenses	1,290.97	
Furniture and fixtures.....	434.50	
Loss on sale or maturity of ledger assets.....	677.08	
All other disbursements:		
Returned to applicants.....	21.03	
Special premium	160.00	
Interest	275.69	
Miscellaneous	1,008.27	
	<hr/>	
Total disbursements		214,890.08
	<hr/>	
Balance		\$ 110,037.01

Ledger Assets

Mortgage loans on real estate, first liens.....	\$ 63,700.00	
Book value of bonds (excluding interest).....	33,007.75	
Cash in company's office, \$1,526.75; deposited in banks (not on interest), \$11,802.51.....	13,329.26	
	<hr/>	
Total ledger assets.....		\$ 110,037.01

Non-ledger Assets

Interest accrued on mortgages.....	\$ 493.50	
Interest accrued on bonds.....	678.00	
	<hr/>	
Total interest due and accrued.....		1,171.50
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge....		21,730.41
All other assets:		
Office furniture, vault and supplies.....		5,016.68
	<hr/>	
Total assets		\$ 137,955.60

Deduct Assets Not Admitted

Book value of bonds and stocks over market value..	\$ 707.75	
Other items, viz.:		
Office furniture, vault and supplies.....	5,016.68	5,724.43
	<hr/>	
Total admitted assets.....		\$ 132,231.17

IOWA INSURANCE REPORT

Liabilities

Death claims resisted.....	\$	475.00
Death claims reported but not yet adjusted.....		15,500.00
Total death claims.....	\$	15,975.00
Total unpaid claims.....	\$	15,975.00
Salaries, rents, expenses, commissions, etc., due or accrued		2,284.89
Total liabilities	\$	18,259.89

Exhibit of Funds

Classification	Mortuary	Reserve	Expense	Totals
Balance on hand December 31, 1905.....	\$ 49,174.98	\$ 18,008.16	\$ 888.99	\$ 68,067.07
Received during the year from assessments.....	198,247.56		55,144.40	253,391.96
Received during the year from interest and dividends	1,808.00	598.75		1,900.75
Received during the year from dues and per capita tax				
Received during the year from all other sources			1,567.29	1,567.29
Totals	\$248,780.48	\$ 18,596.91	\$ 57,600.68	\$324,927.07
Transferred to other funds.....	2,004.84			
Balance	\$246,725.64	\$ 18,596.91	\$ 57,600.68	\$324,927.07
Received by transfers		2,004.84		
Balance after transfers	\$246,725.64	\$ 20,600.75	\$ 57,600.68	\$324,927.07
Disbursed during the year.....	160,483.69	65.07	54,841.80	214,890.06
Balance on hand December 31, 1906.....	\$ 86,241.95	\$ 20,535.68	\$ 3,259.38	\$110,037.01

Exhibit of Certificates

Classification	Total Business of the Year		Business in Iowa During Year	
	No.	Amount	No.	Amount
Benefit certificates in force December 31, 1905, as per last statement.....	17,076	\$31,587,875.00	874	\$ 484,000.00
Benefit certificates written during the year.....	8,724	3,870,000.00	114	122,000.00
Benefit certificates increased during the year		12,000.00		1,000.00
Totals	20,800	\$25,469,875.00	488	\$ 607,000.00
Deduct terminated or decreased during the year	8,557	4,185,500.00	127	146,500.00
Total benefit certificates in force December 31, 1906	17,243	\$21,284,375.00	361	\$ 460,500.00
Benefit certificates terminated by death during the year	117	\$ 156,500.00	1	\$ 1,000.00
Benefit certificates terminated by lapse during the year	2,663	2,568,000.00	113	123,500.00
Benefit certificates terminated during the year	777	1,461,000.00	13	22,000.00

Received during the year from members in Iowa: Mortuary, \$5,670.00; expense, \$833.03. Total, \$6,503.03.

IOWA INSURANCE REPORT

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Exhibit of Death Claims

Classification	Total Claims		Iowa Claims	
	No.	Amount	No.	Amount
Claims unpaid December 31, 1905, as per last statement -----	17	\$ 26,452.00	1	\$ 2,000.00
Claims (face value) incurred during the year -----	117	156,500.00	1	1,000.00
Totals -----	134	\$ 182,952.00	2	\$ 3,000.00
Claims paid during the year -----	123	158,274.88	2	1,344.75
Balance -----	11	\$ 24,677.17	-----	\$ 1,655.25
Saved by compromising or scaling down claims during the year -----	-----	8,702.17	-----	1,655.25
Claims unpaid December 31, 1906 -----	11	\$ 15,975.00	-----	-----

Exhibit of Total Permanent Disability Claims

Classification	Total Claims	
	No.	Amount
Claims unpaid December 31, 1905, as per last statement -----	2	\$ 1,000.00
Claims incurred during the year -----	2	750.00
Totals -----	4	\$ 1,750.00
Claims paid during the year -----	3	1,500.00
Balance -----	1	\$ 250.00
Saved by compromising or scaling down claims during the year -----	1	\$ 250.00
Claims unpaid December 31, 1906 -----	-----	-----

General Interrogatories

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes. .

If so, how many subordinate lodges or branches are there?

Answer—413.

How often are meetings of the subordinate branches required to be held?

Answer—Monthly or oftener.

How are the subordinate branches represented in the supreme or governing body?

Answer—Delegates elected by the members.

What is the basis of said representation?

Answer—One for each one thousand members or fraction thereof.

How often are regular meetings of the governing body held?

Answer—Quadrennially.

When was the last regular meeting of the governing body held?

Answer—April, 1908.

How many members of governing body attended the last regular meeting?

Answer—60.

How many of same were delegates of the subordinate branches?

Answer—32.

When and by whom are the officers and directors elected?

Answer—Quadrennially, by members of supreme body.

What are the qualifications for membership?

Answer—White persons of good moral character, sound mentally and physically.

Is a payment for the benefit funds required of an applicant in advance of his becoming eligible to benefits?

Answer—No.

What are the limiting ages for admission?

Answer—18 to 60 years.

What is the minimum and the maximum insurance that may be issued on any one life?

Answer—\$500.00; \$3,000.00.

Is a medical examination required before issuing a benefit certificate to applicants?

Answer—Yes.

Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation?

Answer—No.

Who may be designated as beneficiaries?

Answer—Families, heirs, widow, or blood relation.

How are the expenses of the governing body defrayed?

Answer—Out of the general fund.

Are assessments graded on any table of mortality?

Answer—Yes.

If so, specify table and state whether assessments are levied on age at entry or attained age.

Answer—N. F. C. Both.

If on age at entry, are they based on the "level rate plan" or "step rate plan"?

Answer—Different forms of certificates, level premium and natural premium.

Give the minimum and the maximum number of assessments that may be collected in any one year and all the facts relating thereto.

Answer—Minimum, 12; maximum, no limit.

Are notices of the assessments and dues sent to the members?

Answer—Not required.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—No.

Does the association promise to pay to the beneficiaries of deceased members a definite amount without regard to the amount one assessment may produce?

Answer—Yes.

If so, how is the amount guaranteed?

Answer—By assessments.

Does the association pay or allow, or promise to pay or allow, any dividend, paid up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition?

Answer—No.

Does the association pay an old age disability benefit?

Answer—Yes.

If so, at what age does the benefit commence?

Answer—Seventy years.

Does the association issue annuity contracts or installment policies?

Answer—No.

What is the amount of one full assessment, viz.:

Answer—Mortuary, \$17,383.08; expense, \$4,847.88.

How many assessments were collected during the year?

Answer—Mortuary, 12; expense, 12.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed?

Answer—By assessments; scaling of certificates and interest; for payment of death and disability claims.

Has the constitution or laws of the association been amended during the year, and if so, when?

Answer—No.

Have you filed with this department all forms of benefit certificates issued, a copy of the constitution and of all the laws, rules or regulations in force at the present time?

Answer—Yes.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—Illinois, 315; Missouri, 39; Kansas, 14; Indiana, 16; Iowa, 11; Oklahoma, 9; Nebraska, 8; Colorado, 3; California, 2; Kentucky, 1; Texas, 0.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Assessments collected from organization of association, viz.:

Answer—Mortuary, \$1,032,007.90.

Losses and claims paid from organization of association, viz.:

Answer—Death claims, \$922,784.26; disability claims, \$10,298.10.

Is any compensation allowed or paid to any person from admission fees or otherwise for procuring new members, except for the preliminary organization of subordinate bodies?

Answer—Yes; for building up subordinate bodies only.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the State of Iowa during the year:

Answer—Mortuary fund, \$5,670.00; expense fund, \$338.03. Total, \$6,008.03.

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

MYSTIC TOILERS

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated February 3, 1899.

Commenced business March 15, 1899.

Date of admission into Iowa, February 3, 1899.

Home office, Fourth and Locust Streets, Des Moines, Iowa.

President, W. H. ANTES.

Vice-President, C. F. LINDLEY.

Secretary, J. F. TAAKE.

Treasurer, JAMES RULE.

Balance from Previous Year

Ledger assets December 31st of previous year.....

\$ 84,836.36

IOWA INSURANCE REPORT

Income

Gross amount of assessments paid by members, viz.:		
For mortuary	\$	37,840.55
For reserve		7,251.40
Total	\$	45,091.95
Annual dues, \$6,167.55; assessment for expenses, \$15,- 898.00		22,065.55
Gross amount of membership fees, required or rep- resented by applications.....		285.50
All other assessments, dues or fees:		
Certificate deductions		10,045.35
Total paid by members.....	\$	77,488.35
Interest on mortgage loans.....		1,464.93
Interest from all other sources.....		222.62
Sale of lodge supplies.....		429.56
Total income		79,605.46
Amount carried forward.....	\$	113,941.82

Disbursements

Death claims	\$	49,483.86
Sick and accident claims.....		450.00
Total benefits paid.....	\$	49,883.86
Salaries of deputies and organizers.....		2,768.00
Salaries of officers and trustees.....		4,255.60
Salaries and other compensation of committees....		136.22
Salaries of office employees; number, 4.....		1,804.65
Salaries and fees paid to supreme medical exam- iners		78.75
Insurance department fees.....		207.10
Rent		640.00
Advertising, printing and stationery.....		1,468.19
Postage, express, telegraph and telephone.....		1,076.73
Official publication		805.10
Expense of supreme lodge meeting.....		767.51
Legal expense in litigating claims.....		478.92
Furniture and fixtures.....		237.90
All other disbursements:		
Balance for organizing society, \$5,083.74; interest, \$137.84		5,221.58
Miscellaneous		633.36
Refund to applicants.....		4.35
Total disbursements		70,463.82
Balance	\$	43,478.00

Ledger Assets

Mortgage loans on real estate.....	\$	36,250.00
Cash deposited in banks (not on interest).....		7,228.00
Total ledger assets.....	\$	43,478.00

IOWA INSURANCE REPORT

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Non-ledger Assets

Interest due, \$165.00, and accrued, \$1,010.92, on mortgages	\$ 1,175.92	
Total interest due and accrued.....		1,175.92
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge.....		6,350.00
Total assets	\$ 51,003.92	
Total admitted assets.....	\$ 51,003.92	

Liabilities

Death claims resisted.....	\$ 3,000.00	
Total death claims.....	\$ 3,000.00	
Total liabilities	\$ 3,000.00	

Exhibit of Funds

Classification	Mortuary	Reserve	Expense	Total
Balance on hand December 31, 1905.....	\$ 1,548.10	\$ 32,608.87	\$ 184.39	\$ 34,336.36
Received during the year from assessments	37,840.55	7,251.40		45,220.09
Received during the year from interest and dividends		1,687.55		1,687.55
Received during the year from dues and per capita tax			22,065.55	22,065.55
Received during the year from all other sources		10,045.35	715.06	10,760.41
Totals	\$ 39,383.65	\$ 51,593.17	\$ 22,965.00	\$114,069.96
Transferred to other funds.....		11,000.00		11,000.00
Balance	\$ 39,383.65	\$ 40,593.17	\$ 22,965.00	\$125,063.96
Received by transfers	11,000.00			11,000.00
Balance after transfers	\$ 50,383.65	\$ 40,593.17	\$ 22,965.00	\$114,069.96
Disbursed during the year.....	50,366.68	.30	20,096.84	70,591.96
Balance on hand December 31, 1906....	\$ 16.97	\$ 40,592.87	\$ 2,868.16	\$ 43,478.00

IOWA INSURANCE REPORT

Exhibit of Certificates

Classification	Total Business of the Year		Business in Iowa During Year	
	No.	Amount	No.	Amount
Benefit certificates in force December 31, 1905, as per last statement.....	6,175	\$ 6,328,000.00	5,561	\$ 5,829,000.00
Benefit certificates written during the year.....	348	337,000.00	201	193,000.00
Benefit certificates increased during the year				
Totals	6,523	\$ 6,665,000.00	5,762	\$ 6,022,000.00
Deduct terminated or decreased during the year	2,744	2,765,500.00	2,387	2,534,000.00
Total benefit certificates in force December 31, 1906	3,779	\$ 3,839,500.00	3,375	\$ 3,488,000.00
Benefit certificates terminated by death during the year	48	\$ 48,500.00	43	\$ 44,000.00
Benefit certificates terminated by lapse during the year	2,696	\$ 2,717,000.00	2,344	\$ 2,490,000.00

Received during the year from members in Iowa: Mortuary, \$32,990.49. reserve, \$6,583.05; expense, \$21,874.75. Total, \$60,957.29.

Exhibit of Death Claims

Classification	Total Claims		Iowa Claims	
	No.	Amount	No.	Amount
Claims unpaid December 31, 1905, as per last statement	4	\$ 7,000.00	4	\$ 7,000.00
Claims (face value) incurred during the year	35	48,500.00	31	44,000.00
Totals	39	\$ 55,500.00	35	\$ 51,000.00
Claims paid during the year.....	37	52,500.00	33	48,000.00
Balance	2	\$ 3,000.00	2	\$ 3,000.00
Saved by compromising or scaling down claims during the year	3	\$ 2,938.00	3	\$ 2,938.00

Exhibit of Sick and Accident Claims

Classification	Total Claims		Iowa Claims	
	No.	Amount	No.	Amount
Claims unpaid December 31, 1905, as per last statement	3	\$ 150.00	3	\$ 150.00
Claims incurred during the year.....	9	400.00	8	375.00
Totals	12	\$ 550.00	11	\$ 525.00
Claims paid during the year.....	11	\$ 450.00	10	\$ 425.00
Balance	1	\$ 100.00	1	\$ 100.00
Saved by compromising or scaling down during the year	1	\$ 100.00	1	\$ 100.00

General Interrogatories

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—160.

How often are meetings of the subordinate branches required to be held?

Answer—Weekly; semi-monthly; monthly.

How are the subordinate branches represented in the supreme or governing body?

Answer—Each council one delegate to state grand council.

What is the basis of said representation?

Answer—Two representatives from each state and one additional for each 3,000 members.

How often are regular meetings of the governing body held?

Answer—Biennially.

When was the last regular meeting of the governing body held?

Answer—February, 1906.

How many members of governing body attended the last regular meeting?

Answer—14.

How many of same were delegates of the subordinate branches?

Answer—7.

When and by whom are the officers and directors elected?

Answer—Regular biennial meeting; representatives.

What are the qualifications for membership?

Answer—Benefit members.

Is a payment for the benefit funds required of an applicant in advance of his becoming eligible to benefits?

Answer—Yes.

What are the limiting ages for admission?

Answer—16 to 56 years.

What is the minimum and the maximum insurance that may be issued on any one life?

Answer—\$500.00; \$3,000.00.

Is a medical examination required before issuing a benefit certificate to applicants?

Answer—Yes.

Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation?

Answer—No.

Who may be designated as beneficiaries?

Answer—According to statutory provision.

How are the expenses of the governing body defrayed?

Answer—Supreme council funds.

Are assessments graded on any table of mortality?

Answer—No.

Give the minimum and the maximum number of assessments that may be collected in any one year and all the facts relating thereto.

Answer—No limit to number of assessments.

Are notices of the assessments and dues sent to the members?

Answer—No.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—Yes.

If so, what amount and for what purpose?

Answer—Not to exceed \$3.00 per \$1,000.00 insurance. General expenses.

Does the association promise to pay to the beneficiaries of deceased members a definite amount without regard to the amount one assessment may produce?

Answer—No.

Does the association pay or allow, or promise to pay or allow, any dividend, paid up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition?

Answer—No.

Does the association pay an old age disability benefit?

Answer—Yes.

If so, at what age does the benefit commence?

Answer—71 years.

Does the association issue annuity contracts or installment policies?

Answer—No.

What is the amount of one full assessment, viz.:

Answer—Mortuary, \$3,602.95; emergency or reserve, \$378.95; expense, \$1,861.85.

How many assessments were collected during the year?

Answer—12. Mortuary, \$37,968.60; emergency or reserve, \$7,251.40; expense, \$22,065.55.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed?

Answer—Assessment and deductions. To pay death claims.

Has the constitution or laws of the association been amended during the year, and if so, when?

Answer—February 1, 1906.

Have you filed with this department all forms of benefit certificates issued, a copy of the constitution and of all the laws, rules or regulations in force at the present time?

Answer—Yes.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—Iowa, 187; Minnesota, 15; Kansas, 4; South Dakota, 8; Missouri, 1.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Assessments collected from organization of association, viz.:

Answer—Mortuary, \$245,747.66.

Losses and claims paid from organization of association, viz.:

Answer—Death claims, \$262,062.00; disability claims, \$11,712.50.

Is any compensation allowed or paid to any person from admission fees or otherwise for procuring new members, except for the preliminary organization of subordinate bodies?

Answer—No.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the State of Iowa during the year:

Answer—Mortuary fund, \$32,999.49; expense fund, \$21,874.75; emergency or reserve fund, \$6,583.05. Total, \$60,957.29.

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the
MYSTIC WORKERS OF THE WORLD

Organized under the laws of the State of Illinois, made to the Auditor of
 State of the State of Iowa, pursuant to the laws thereof.

Incorporated February 24, 1896. Commenced business February 24, 1896.

Date of admission into Iowa, 1897.

Home office, Fulton, Illinois.

Supreme Master, W. A. CUNNINGHAM.
 Vice-Master, D. T. POLK.

Supreme Secretary, EDMUND JACKSON.
 Banker, AL. F. SCHOCK.

Balance from Previous Year

Real estate	\$ 1,122.78
Ledger assets December 31st of previous year.....	156,882.39
Total	<u>\$ 157,505.17</u>

Income

Gross amount of assessments paid by members, viz.:	
For mortuary	\$ 312,716.40
Gross amount of per capita tax, \$285.50; assessment for expenses, \$34,744.49.....	55,029.99
All other assessments, dues or fees:	
Certificate fees	7,457.00
Building fund	42.23
Total paid by members.....	<u>\$ 375,245.64</u>
Interest from all sources.....	5,619.80
Sale of lodge supplies.....	2,412.27
From all other sources:	
Advertising	23.00
Total income	<u>383,300.71</u>
Amount carried forward.....	<u>\$ 540,805.88</u>

IOWA INSURANCE REPORT

Disbursements

Death claims	\$ 225,273.68	
Sick and accident claims.....	14,225.00	
Payments returned to members.....	181.00	
	<hr/>	
Total benefits paid.....	\$ 239,629.68	
Expense in settlement of claims.....	285.78	
Salaries of deputies and organizers.....	36,572.89	
Salaries of officers and trustees.....	5,880.90	
Other compensation of officers and trustees.....	4,118.93	
Salaries of office employees.....	3,966.70	
Insurance department fees.....	248.62	
Rent	375.00	
Advertising, printing and stationery.....	619.59	
Postage, express, telegraph and telephone.....	1,006.27	
Lodge supplies	2,655.54	
Official publication	5,952.09	
Expense of supreme lodge meeting.....	2,304.02	
Legal expenses	2,393.59	
Furniture and fixtures.....	78.66	
Taxes, repairs and other expenses on real estate...	21.59	
All other disbursements:		
Miscellaneous	1,027.06	
	<hr/>	
Total disbursements		307,758.91
		<hr/>
Balance		\$ 233,048.97

Ledger Assets

Book value of real estate, unincumbered.....	\$ 1,122.78	
Mortgage loans on real estate, first liens.....	98,138.22	
Book value of bonds (excluding interest).....	44,395.76	
Deposited in banks (not on interest).....	89,392.21	
	<hr/>	
Total ledger assets.....		\$ 233,048.97

Non-ledger Assets

Interest due, \$500.58, and accrued, \$2,456.78, on mortgages	\$ 2,957.36	
Interest accrued on bonds.....	1,052.54	
	<hr/>	
Total interest due and accrued.....		4,009.90
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge.....		31,522.33
		<hr/>
Total assets		\$ 268,581.20
		<hr/>
Total admitted assets.....		\$ 268,581.20

Liabilities

Death claims resisted.....	\$ 2,500.00	
Death claims reported but not yet adjusted.....	36,000.00	
Total death claims.....		\$ 38,500.00
Sick and accident claims reported but not yet adjusted	\$ 100.00	
Total sick and accident claims.....		100.00
Total unpaid claims.....		\$ 38,600.00
Total liabilities		\$ 38,600.00

Exhibit of Funds

Classification	Mortuary	Reserve
Balance on hand December 31, 1905.....	\$ 20,831.22	\$115,470.55
Received during the year from assessments.....	312,716.40	
Received during the year from interest and dividends.....		5,619.80
Received during the year from dues and per capita tax.....		
Received during the year from all other sources.....		
Totals	\$333,550.02	\$121,090.35
Transferred to other funds	54,500.00	54,500.00
Balance	\$279,050.02	\$175,590.35
Received by transfers		
Balance after transfers		\$142,533.98
Disbursed during the year	239,915.46	
Balance on hand December 31, 1906.....	\$ 39,135.16	\$ 33,056.37

Exhibit of Funds—Continued.

Classification	Building Fund	Expense	Total
Balance on hand December 31, 1905.....	\$ 13,327.54	\$ 7,872.80	\$157,505.17
Received during the year from assessments.....		54,744.40	367,400.80
Received during the year from interest and dividends.....			5,619.80
Received during the year from dues and per capita tax		285.50	285.50
Received during the year from all other sources.....	42.25	9,892.27	9,934.52
Totals	\$ 13,369.79	\$ 72,795.12	\$540,805.88
Transferred to other funds.....			
Balance	\$ 13,369.79	\$ 72,795.12	\$540,805.88
Received by transfers			
Balance after transfers.....			
Disbursed during the year.....		67,841.45	307,756.91
Balance on hand December 31, 1906.....	\$ 13,369.79	\$ 4,953.67	\$233,048.97

IOWA INSURANCE REPORT

Exhibit of Certificates

Classification	Total Business of the Year		Business in Iowa During Year	
	No.	Amount	No.	Amount
Benefit certificates in force December 31, 1905, as per last statement-----	85,553	\$47,470,950.00	3,312	\$ 4,685,875.00
Benefit certificates written during the year	6,853	7,983,000.00	830	983,000.00
Benefit certificates increased during the year -----		42,000.00		3,500.00
Totals -----	42,409	\$55,495,950.00	4,142	\$ 5,672,375.00
Deduct terminated or decreased during the year -----	3,100	3,701,275.00	211	250,150.00
Total benefit certificates in force December 31, 1906 -----	39,309	\$51,794,675.00	3,931	\$ 5,413,225.00
Benefit certificates terminated by death during the year -----	210	\$ 275,050.00	25	\$ 33,500.00
Benefit certificates terminated by lapse during the year -----	2,890	3,426,225.00	185	225,650.00

Received during the year from members in Iowa: Mortuary, \$33,921.50; expense, \$5,903.25. Total, \$39,724.85.

Exhibit of Death Claims

Classification	Total Claims		Iowa Claim	
	No.	Amount	No.	Amount
Claims unpaid December 31, 1905, as per last statement -----	17	\$ 20,500.00		
Claims (face value) incurred during the year	210	375,050.00	25	\$ 33,500.00
Totals -----	227	\$ 295,550.00	25	\$ 33,500.00
Claims paid during the year -----	197	235,273.68	22	26,300.00
Balance -----	30	\$ 70,276.32	3	\$ 7,300.00
Saved by compromising or scaling down claims during the year-----		\$ 31,776.32		\$ 2,300.00
Claims unpaid December 31, 1906-----	30	\$ 38,500.00	3	\$ 5,000.00

Exhibit of Sick and Accident Claims

Classification	Total Claims		Iowa Claims	
	No.	Amount	No.	Amount
Claims unpaid December 31, 1905, as per last statement	5	\$ 350.00		
Claims incurred during the year.....	121	13,975.00	8	\$ 1,150.00
Totals	126	\$ 14,325.00	8	\$ 1,150.00
Claims paid during the year.....	125	14,225.00	8	1,150.00
Balance	1	\$ 100.00		
Saved by compromising or scaling down claims during the year.....				
Claims unpaid December 31, 1906.....	1	\$ 100.00		

General Interrogatories

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—739.

How often are regular meetings of the governing body held?

Answer—Biennially.

When was the last regular meeting of the governing body held?

Answer—June, 1906.

How many members of governing body attended the last regular meeting?

Answer—348.

How many of same were delegates of the subordinate branches?

Answer—333.

When and by whom are the officers and directors elected?

Answer—At biennial sessions of supreme lodge.

Is a payment for the benefit funds required of an applicant in advance of his becoming eligible to benefits?

Answer—Yes.

What are the limiting ages for admission?

Answer—18 to 51 years.

What is the minimum and the maximum insurance that may be issued on any one life?

Answer—500.00; \$2,000.00.

Is a medical examination required before issuing a benefit certificate to applicants?

Answer—Yes.

Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation?

Answer—No.

Are assessments graded on any table of mortality?

Answer—Yes.

If so, specify table and state whether assessments are levied on age at entry or attained age.

Answer—American. Age at entry.

If on age at entry, are they based on the "level rate plan" or "step rate plan"?

Answer—Level premium.

Give the minimum and the maximum number of assessments that may be collected in any one year and all the facts relating thereto.

Answer—Minimum, 12; maximum, all that may be necessary to pay claims.

Are notices of the assessments and dues sent to the members?

Answer—No.

If so, do they state the purpose for which the money is to be used?

Answer—The laws of the order provide that each member shall make one payment each month without notice.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—Yes.

If so, what amount and for what purpose?

Answer—15 per cent; for expenses.

Does the association promise to pay to the beneficiaries of deceased members a definite amount without regard to the amount one assessment may produce?

Answer—No.

Does the association pay or allow, or promise to pay or allow, any dividend, paid up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition?

Answer—No.

Does the association pay an old age disability benefit?

Answer—Yes.

If so, at what age does the benefit commence?

Answer—At 70 years.

Does the association issue annuity contracts or installment policies?

Answer—No.

What is the amount of one full assessment, viz.:

Answer—\$31,522.83. Mortuary, \$26,793.98; expense, \$4,728.85.

How many assessments were collected during the year?

Answer—Mortuary, 12.

Has the constitution or laws of the association been amended during the year, and if so, when?

Answer—Yes; June, 1906.

Have you filed with this department all forms of benefit certificates issued, a copy of the constitution and of all the laws, rules or regulations in force at the present time?

Answer—Yes.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—Illinois, 337; Iowa, 82; Wisconsin, 151; Michigan, 85; Missouri, 52; Kansas, 14; Minnesota, 13; California, 5.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Assessments collected from organization of association, viz.:

Answer—Mortuary, \$1,555,479.73.

Losses and claims paid from organization of association, viz.:

Answer—Death claims, \$123,343.30; accident and disability claims, \$113,125.00.

Is any compensation allowed or paid to any person from admission fees or otherwise for procuring new members, except for the preliminary organization of subordinate bodies?

Answer—No.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the State of Iowa during the year:

Answer—Mortuary fund, \$33,821.60; expense fund, \$5,903.25. Total, \$39,724.85.

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the
NATIONAL COUNCIL OF THE KNIGHTS AND LADIES OF SECURITY

Organized under the laws of the State of Kansas, made to the Auditor of
State of the State of Iowa, pursuant to the laws thereof.

Incorporated February 22, 1892. Commenced business February 22, 1892.

Date of admission into Iowa, July 1, 1895.

Home office, 701 and 703 Kansas Avenue, Topeka, Kan.

President, W. B. KIRKPATRICK.
Vice-President, C. A. GOWER

Secretary, J. M. WALLACE.
Treasurer, W. M. FORBES.

Balance from Previous Year

Ledger assets December 31st of previous year..... \$ 728,061.74

Income

Gross amount of assessments paid by members, viz.:

For mortuary	\$ 648,469.15
For reserve	99,260.57

Total	\$ 747,729.72
-------------	---------------

Gross amount of per capita tax.....	101,494.14
-------------------------------------	------------

All other assessments, dues or fees:

Extension fund	77,917.05
Certificate fees	393.95

Total paid by members.....	\$ 927,534.86
----------------------------	---------------

Interest on mortgage loans.....	12,226.65
---------------------------------	-----------

Interest on bonds.....	12,288.60
------------------------	-----------

Interest from all other sources.....	5,108.96
--------------------------------------	----------

Gross rent from company's property, including \$900.00 for company's occupancy of its own build- ings	16,696.83
---	-----------

Sale of lodge supplies.....	1,283.41
-----------------------------	----------

From all other sources:

Taxes refunded	261.91
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Total income	975,401.22
--------------------	------------

Amount carried forward.....	\$ 1,703,462.96
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IOWA INSURANCE REPORT

Disbursements

Death claims	\$ 614,718.83	
Total permanent disability claims.....	5,500.00	
	<hr/>	
Total benefits paid.....	\$ 620,218.83	
Commissions and fees paid to or retained by deputies or organizers.....	97,065.95	
Salaries of officers.....	13,200.00	
Salaries and other compensation of committees.....	1,326.68	
Salaries of office employees.....	11,814.00	
Salaries and fees paid to supreme medical examiners	6,000.00	
Traveling and other expenses of officers, trustees and committees	343.89	
Insurance department fees.....	286.00	
Rent, including \$900.00 for company's occupancy of its own buildings.....	900.00	
Advertising, printing and stationery.....	8,589.73	
Postage, express, telegraph and telephone.....	2,818.44	
Official publication	8,308.16	
Expense of supreme lodge meeting.....	16,427.94	
Legal expense in litigating claims, \$1,101.31; other legal expenses, \$460.00.....	1,561.31	
Furniture and fixtures.....	523.20	
Taxes, repairs and other expenses on real estate....	12,061.61	
All other disbursements:		
Mailing list	869.53	
National Fraternal Congress.....	667.05	
Insurance	35.40	
State fraternal congresses.....	115.90	
Bonds	1,061.64	
Miscellaneous	897.52	
Settlement of contested claims.....	2,300.00	
	<hr/>	
Total disbursements		807,422.87
		<hr/>
Balance		\$ 896,040.00

Ledger Assets

Book value of real estate, unincumbered.....	\$ 153,975.19	
Mortgage loans on real estate, first liens.....	230,104.82	
Book value of bonds (excluding interest).....	304,191.93	
Deposited in banks (not on interest).....	207,768.15	
	<hr/>	
Total ledger assets.....		\$ 896,040.09

Non-ledger Assets

Interest due, \$1,055.29, and accrued, \$3,009.03, on mortgages	\$ 4,064.32	
Interest due, \$885.00, and accrued, \$5,561.83, on bonds	6,446.83	
Rents due	720.50	
	<hr/>	
Total interest and rents due and accrued.....		11,231.65

IOWA INSURANCE REPORT

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Market value of real estate over book value.....	26,024.81
Market value of bonds and stocks over book value..	152.00
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge.....	56,500.00
All other assets:	
Reserve fund	8,700.00
General fund	15,000.00
Total assets	\$ 1,013,648.55
Total admitted assets.....	\$ 1,013,648.55

Liabilities

Death claims due and unpaid.....	\$ 18,170.46
Death claims resisted.....	2,500.00
Death claims reported but not yet adjusted.....	30,164.03
Total death claims.....	\$ 50,834.49
Total unpaid claims.....	\$ 50,834.49
Total liabilities	\$ 50,834.49

Exhibit of Funds

Classification	Mortuary	Reserve	Expense	Totals
Balance on hand December 31, 1905.....	\$206,845.87	\$476,900.79	\$ 44,315.08	\$ 728,061.74
Received during the year from assessments	648,469.15	-----	-----	648,469.15
Received during the year from interest and dividends	-----	145,843.52	-----	145,843.52
Received during the year from dues and per capita tax	-----	-----	181,088.55	181,088.55
Received during the year from all other sources	-----	-----	-----	-----
Totals	\$855,315.02	\$622,744.31	\$225,403.63	\$1,703,462.96
Transferred to other funds.....	-----	-----	-----	-----
Balance	\$855,315.02	\$622,744.31	\$225,403.63	\$1,703,462.96
Received by transfers	-----	-----	-----	-----
Balance after transfers.....	\$855,315.02	\$622,744.31	\$225,403.63	\$1,703,462.96
Disbursed during the year.....	622,518.83	12,051.61	172,852.43	807,422.87
Balance on hand December 31, 1906..	\$232,796.19	\$610,692.70	\$ 52,551.20	\$ 836,040.09

IOWA INSURANCE REPORT

Exhibit of Certificates

Classification	Total Business of the Year		Business in Iowa During Year	
	No.	Amount	No.	Amount
Benefit certificates in force December 31, 1905, as per last statement.....	58,083	\$69,102,000.00	1,675	\$ 1,858,000.00
Benefit certificates written during the year	16,587	18,410,000.00	531	512,500.00
Benefit certificates increased during the year				
Totals	72,670	\$87,512,000.00	2,206	\$ 2,370,500.00
Deduct terminated or decreased during the year	9,654	10,150,000.00	362	342,500.00
Total benefit certificates in force December 31, 1906	63,016	\$77,362,000.00	1,844	\$ 2,028,000.00
Benefit certificates terminated by death during the year	532	\$ 687,000.00	10	\$ 10,500.00
Benefit certificates terminated by lapse during the year	9,122	9,463,000.00	352	332,000.00

Received during the year from members in Iowa: Mortuary, \$17,199.55; reserve, \$2,890.78; expense, \$5,107.28. Total, \$24,697.75.

Exhibit of Death Claims

Classification	Total Claims		Iowa Claims	
	No.	Amount	No.	Amount
Claims unpaid December 31, 1905, as per last statement	23	\$ 27,500.00	1	\$ 1,000.00
Claims (face value) incurred during the year	532	687,000.00	10	10,500.00
Totals	555	\$ 714,500.00	11	\$ 11,500.00
Claims paid during the year.....	518	614,718.83	11	10,994.08
Balance		\$ 99,781.17		\$ 505.92
Saved by compromising or scaling down claims during the year		\$ 45,781.17		\$ 505.92
Claims unpaid December 31, 1906.....	42	\$ 54,000.00		

Exhibit of Total Permanent Disability Claims

Classification	Total Claims	
	No.	Amount
Claims unpaid December 31, 1905, as per last statement.....	18	\$ 5,500.00
Claims incurred during the year	18	\$ 5,500.00
Totals	18	\$ 5,500.00
Claims paid during the year	18	5,500.00
Balance		
Saved by compromising or scaling down claims during the year		
Claims unpaid December 31, 1906.....		

General Interrogatories

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—047.

How often are meetings of the subordinate branches required to be held?

Answer—Monthly or semi-monthly.

How are the subordinate branches represented in the supreme or governing body?

Answer—Representatives elected by states or congressional districts.

What is the basis of said representation?

Answer—A representative for each 1,000 members or fraction thereof.

How often are regular meetings of the governing body held?

Answer—Every two years.

When was the last regular meeting of the governing body held?

Answer—June, 1906.

How many members of governing body attended the last regular meeting?

Answer—03.

How many of same were delegates of the subordinate branches?

Answer—06.

When and by whom are the officers and directors elected?

Answer—Every four years, by the national council.

What are the qualifications for membership?

Answer—Persons of good moral character, competent to make a living and a believer in a Supreme Being.

Is a payment for the benefit funds required of an applicant in advance of his becoming eligible to benefits?

Answer—Yes.

What are the limiting ages for admission?

Answer—18 to 54 years.

What is the minimum and the maximum insurance that may be issued on any one life?

Answer—\$500.00 and \$3,000.00.

Is a medical examination required before issuing a benefit certificate to applicants?

Answer—Yes.

Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation?

Answer—No.

Who may be designated as beneficiaries?

Answer—Families, heirs, blood relatives, affianced husband or wife, and dependents.

How are the expenses of the governing body defrayed?

Answer—Per capita tax, \$500.00, \$1.90; \$1,000.00, \$2.00; \$2,000.00, \$2.20; \$3,000.00, \$2.40, and not to exceed six assessments of the first year's payments.

Are assessments graded on any table of mortality?

Answer—Yes.

If so, specify table and state whether assessments are levied on age at entry or attained age.

Answer—Age at entry.

If on age at entry, are they based on the "level rate plan" or "step rate plan"?

Answer—Level.

Give the minimum and the maximum number of assessments that may be collected in any one year and all the facts relating thereto.

Answer—12. Any greater sum than twelve would yield would be paid from the reserve fund.

Are notices of the assessments and dues sent to the members?

Answer—No.

If so, do they state the purpose for which the money is to be used?

Answer—Each member pays twelve monthly payments without notice.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—No.

Does the association promise to pay to the beneficiaries of deceased members a definite amount without regard to the amount one assessment may produce?

Answer—Yes.

If so, how is the amount guaranteed?

Answer—Reserve fund.

Does the association pay or allow, or promise to pay or allow, any dividend, paid up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition?

Answer—No.

Does the association pay an old age disability benefit?

Answer—Yes.

If so, at what age does the benefit commence?

Answer—70 years.

Does the association issue annuity contracts or installment policies?

Answer—No.

What is the amount of one full assessment, viz.:

Answer—Mortuary, \$56,500.00; emergency or reserve, \$8,700.00; expense, \$15,000.00.

How many assessments were collected during the year?

Answer—12. Mortuary, \$648,469.15; emergency or reserve, \$90,200.57; expense, \$179,411.19.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed?

Answer—\$1.00 per \$1,000.00 annually until \$50.00 is paid. Dying before \$50.00 is paid the balance is deducted from benefits. Paying death claims when twelve assessments are not sufficient.

Has the constitution or laws of the association been amended during the year, and if so, when?

Answer—June, 1906.

Have you filed with this department all forms of benefit certificates issued, a copy of the constitution and of all the laws, rules or regulations in force at the present time?

Answer—Yes.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—Kansas, 260; Missouri, 180; Nebraska, 55; Oregon, 13; Iowa, 31; Ohio, 70; Pennsylvania, 9; Michigan, 23; Indiana, 26; Illinois, 134; California, 17; Oklahoma, 61; Montana, 6; Washington, 11; Kentucky, 18; Colorado, 24; Minnesota, 8; Idaho, 1.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Losses and claims paid from organization of association, viz.:

Answer—Mortuary, \$4,365,622.58.

Losses and claims paid from organization of association, viz.:

Answer—Death claims, \$4,103,051.39; disability claims, \$29,775.00.

Is any compensation allowed or paid to any person from admission fees or otherwise for procuring new members, except for the preliminary organization of subordinate bodies?

Answer—Yes. Persons acting as deputies for organized councils.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the State of Iowa during the year:

Answer—Mortuary fund, \$17,199.55; expense fund, \$5,107.48; emergency or reserve fund, \$2,890.73. Total, \$24,097.76.

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the
NATIONAL UNION

Organized under the laws of the State of Ohio, made to the Auditor of State
of the State of Iowa, pursuant to the laws thereof.

Incorporated May 11, 1881.

Commenced business, June, 1881.

Date of admission into Iowa, June 12, 1885.

Home office, National Union Building, Toledo, Ohio.

President, WM H. THOMPSON

Secretary, J. W. MYERS.

Vice-President, HARRY E. EVANS.

Treasurer, CHAS. O. EVARTS.

Actuary, ABB LANDIS

Balance from Previous Year

Ledger assets December 31st of previous year..... \$ 635,824.65

Income

Gross amount of assessments paid by members, viz.:

For sick and accident..... \$ 2,430,835.02

Gross amount of per capita tax..... 395.72

Gross amount of membership fees, required or
represented by applications..... 5,535.25

All other assessments, dues or fees:

Changing certificates 813.65

Registering social members..... 84.50

Total paid by members..... \$ 2,437,664.14

Interest on bonds..... 23,247.13

Interest from all other sources..... 9,726.65

Sale of lodge supplies..... 1,100.85

Official publication, advertising..... 102.19

From all other sources:

Sale of old furniture..... 10.50

Return of sundry amounts..... 181.07

Fines 263.10

Total income 2,472,295.63

Amount carried forward..... \$ 3,108,120.23

IOWA INSURANCE REPORT

Disbursements

Death claims	\$ 1,881,382.42	
Total benefits paid.....	\$ 1,881,382.42	
Commissions and fees paid to or retained by deputies or organizers.....	26,546.00	
Salaries of deputies and organizers.....	23,223.88	
Salaries of managers or agents not deputies or organizers	2,499.99	
Salaries of officers and trustees.....	14,700.00	
Other compensation of officers and trustees.....	981.30	
Salaries and other compensation of committees.....	1,950.00	
Salaries of office employees.....	14,112.00	
Salaries and fees paid to supreme medical examiners	1,201.00	
Traveling and other expenses of officers, trustees and committees	9,041.47	
Insurance department fees.....	475.10	
Advertising, printing and stationery.....	6,397.06	
Postage, express, telegraph and telephone.....	2,299.30	
Lodge supplies	437.58	
Official publication	7,730.06	
Expense of supreme lodge meeting.....	8,839.45	
Legal expense in litigating claims.....	3,329.29	
Furniture and fixtures.....	116.00	
Taxes, repairs and other expenses on real estate....	2,278.76	
Loss on sale or maturity of ledger assets (premiums charged off; premium and accrued interest charged off)	26,402.30	
All other disbursements:		
Expense field department.....	7,402.10	
Fraternal Congress	822.15	
Paid cabinets	3,265.30	
Paid expenses assemblies.....	71.10	
Medical examinations	8.50	
Expenses of equalization fund.....	183.23	
Insurance publications	122.00	
Premiums surety bonds officers.....	2,245.00	
California relief	5,000.00	
Return special fund warrant.....	4.00	
Total disbursements		2,053,016.33
Balance		\$ 1,055,103.95

Ledger Assets

Book value of real estate.....	\$ 49,453.65	
Book value of bonds (excluding interest) and stocks	809,260.00	
Deposited in trust companies and banks on interest	196,390.30	
Total ledger assets.....		\$ 1,055,103.95

Non-ledger Assets

Interest accrued on bonds.....	\$ 1,492.12	
Total interest due and accrued.....		1,492.12
Market value of bonds and stocks over book value..		28,940.42
Assessments actually collected by subordinate Lodges not yet turned over to supreme lodge...		110,000.00
Total assets	\$ 1,193,536.49	
Total admitted assets.....	\$ 1,193,536.49	

Liabilities

Death claims resisted.....	\$ 8,000.00	
Death claims reported but not yet adjusted.....	199,000.00	
Total death claims.....		\$ 207,000.00
Total unpaid claims.....		\$ 207,000.00
Total liabilities		\$ 207,000.00

Exhibit of Funds

Classification	Assessment account re- ceipts from assessments before divi- sion in sep- arate funds	Benefit (mor- tuary) fund	Building fund
Balance on hand December 31, 1905.....	\$ 90,813.29	\$ 21,874.88	\$ 49,453.65
Received during the year from assessments.....	2,430,835.02		
Received during the year from interest and dividends		8,451.79	
Received during the year from dues and per capita tax			
Received during the year from all other sources.....			
Totals	\$2,521,648.31	\$ 30,326.67	\$ 49,453.65
Transferred to other funds	2,424,634.85	395,000.00	
Balance	\$ 97,013.46	\$ *364,673.33	\$ 49,453.65
Received by transfers		2,269,968.25	
Balance after transfers	\$ 97,013.46	\$1,905,314.92	\$ 49,453.65
Disbursed during the year		1,891,332.42	
Balance on hand December 31, 1906.....	\$ 97,013.46	\$ 23,932.50	\$ 49,453.65

IOWA INSURANCE REPORT

Exhibit of Funds—Continued

Classification	Equalization (reserve) fund	General (ex- pense) fund	Totals
Balance on hand December 31, 1905.....	\$ 894,469.81	\$ 79,213.02	\$ 635,834.65
Received during the year from assessments.....			2,430,835.08
Received during the year from interest and dividends	23,247.13	1,274.86	32,973.73
Received during the year from dues and per capita tax		395.72	395.72
Received during the year from all other sources.....		8,091.11	8,001.11
Totals	\$ 417,716.94	\$ 88,974.71	\$3,108,120.23
Transferred to other funds.....		50,000.00	2,839,634.85
Balance	\$ 417,716.94	\$ 38,974.71	\$ 238,483.43
Received by transfers	445,000.00	154,646.60	2,869,634.85
Balance after transfers	\$ 862,716.94	\$ 193,621.31	\$3,108,120.28
Disbursed during the year	26,403.30	145,231.61	2,053,016.33
Balance on hand December 31, 1906.....	\$ 836,314.64	\$ 48,389.70	\$1,055,103.95

*Deficit.

Exhibit of Certificates

Classification	Total Business of the Year		Business in Iowa During Year	
	No.	Amount	No.	Amount
Benefit certificates in force December 31, 1905, as per last statement.....	61,019	\$133,105,000.00	321	\$ 633,000.00
Benefit certificates written during the year	5,888	7,831,000.00	52	64,000.00
Benefit certificates increased during the year		98,000.00		
Totals	66,907	\$140,534,000.00	373	\$ 697,000.00
Deduct terminated or decreased during the year	6,117	10,677,500.00	36	60,000.00
Total benefit certificates in force December 31, 1906.....	60,790	\$129,856,500.00	337	\$ 637,000.00
Benefit certificate terminated by death during the year	773	\$ 1,921,000.00	3	\$ 8,000.00
Benefit certificates terminated by lapse during the year	5,344	8,312,000.00	33	46,000.00
Benefit certificates terminated by dec. rate during the year.....		444,500.00		6,000.00

Received during the year from members in Iowa: Assessments, \$13,-
450.74; expense, \$66.90. Total, \$13,517.64.

Exhibit of Death Claims

Classification	Total Claims		Iowa Claims	
	No.	Amount	No.	Amount
Claims unpaid December 31, 1905, as per last statement -----	65	\$ 170,000.00	-----	-----
Claims (face value) incurred during the year -----	773	1,921,000.00	8	\$ 8,000.00
Totals -----	838	\$ 2,091,000.00	-----	-----
Claims paid during the year -----	755	1,881,382.42	8	8,000.00
Balance -----	83	\$ 209,617.58	-----	-----
Saved by compromising or scaling down claims during the year -----	-----	\$ 2,617.58	-----	-----
Claims unpaid December 31, 1903 -----	83	\$ 207,000.00	-----	-----

General Interrogatories

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—827.

How often are meetings of the subordinate branches required to be held?

Answer—At least one each month.

How are the subordinate branches represented in the supreme or governing body?

Answer—By delegates to state bodies which elect representatives to supreme body.

What is the basis of said representation?

Answer—One delegate for each fifty beneficial members.

How often are regular meetings of the governing body held?

Answer—Biennially.

When was the last regular meeting of the governing body held?

Answer—July, 1906.

How many members of governing body attended the last regular meeting?

Answer—59.

How many of same were delegates of the subordinate branches?

Answer—33.

When and by whom are the officers and directors elected?

Answer—Biennially by supreme body.

What are the qualifications for membership?

Answer—White, males 20 to 50 years, sound health, social acceptability.

Is a payment for the benefit funds required of an applicant in advance of his becoming eligible to benefits?

Answer—Yes.

What are the limiting ages for admission?

Answer—20 to 50 years.

What is the minimum and the maximum insurance that may be issued on any one life?

Answer—\$1,000.00; \$5,000.00; over 60 may reduce to \$500.00.

Is a medical examination required before issuing a benefit certificate to applicants?

Answer—Yes.

Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation?

Answer—No.

Who may be designated as beneficiaries?

Answer—Wife, families, blood relations, heirs, dependents.

How are the expenses of the governing body defrayed?

Answer—10 cents per month for each \$1,000.00 insurance in force is deducted from assessments for expenses.

Are assessments graded on any table of mortality?

Answer—Yes.

If so, specify table and state whether assessments are levied on age at entry or attained age.

Answer—Fraternal Congress.

If on age at entry, are they based on the "level rate plan" or "step rate plan"?

Answer—Payment required on attained age, step rate up to 65 after which level rate, rate increased each year; also issues certificates on level rate, number negligible.

Give the minimum and the maximum number of assessments that may be collected in any one year and all the facts relating thereto.

Answer—Twelve minimum; no maximum fixed.

Are notices of the assessments and dues sent to the members?

Answer—No.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—None.

Does the association promise to pay to the beneficiaries of deceased members a definite amount without regard to the amount one assessment may produce?

Answer—Yes.

If so, how is the amount guaranteed?

Answer—By right of assessment or accumulation of equalization fund.

Does the association pay or allow, or promise to pay or allow, any dividend, paid up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition?

Answer—No.

Does the association pay an old age disability benefit?

Answer—No.

Does the association issue annuity contracts or installment policies?

Answer—No.

What is the amount of one full assessment, viz.:

Answer—\$199,959.80.

How many assessments were collected during the year?

Answer—12. Total, \$2,490,825.02.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed?

Answer—From surplus of assessments. For equalization of cost of members over age 65. To pay death claims if directed by finance committee and board of trustees.

Has the constitution or laws of the association been amended during the year, and if so, when?

Answer—July, 1906.

Have you filed with this department all forms of benefit certificates issued, a copy of the constitution and of all the laws, rules or regulations in force at the present time?

Answer—Yes.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—Alabama, 17; Arizona, 2; Arkansas, 3; California, 19; Colorado, 3; District of Columbia, 29; Georgia, 39; Illinois, 136; Indiana, 40; Iowa, 12; Kansas, 15; Kentucky, 8; Maryland, 19; Michigan, 56; Missouri, 34; Minnesota, 8; Montana, 2; Nebraska, 4; New Jersey, 16; New Mexico, 1; New York, 36;

North Carolina, 25; North Dakota, 1; Ohio, 150; Ontario, 4; Oregon, 2; Pennsylvania, 31; South Carolina, 21; Tennessee 30; Texas, 1; Utah, 1; Virginia, 12; Washington, 16; West Virginia, 16; Wisconsin, 19. Total, 827.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Assessments collected from organization of association, viz.:

Answer—Mortuary, \$25,293,294.51.

Losses and claims paid from organization of association, viz.:

Answer—Death claims, \$24,095,750.99.

Is any compensation allowed or paid to any person from admission fees or otherwise for procuring new members, except for the preliminary organization of subordinate bodies?

Answer—Yes.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the State of Iowa during the year:

Answer—Total, \$18,450.74.

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

NORTH STAR BENEFIT ASSOCIATION

Organized under the laws of the State of Illinois, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated July 18, 1899.

Commenced business August 8, 1899.

Home office, 1505 Library Street, Moline, Ill.

President, G. L. PETERSON.

Secretary, ELLEN A. OLSON.

Vice-President, P. C. PEARSON.

Treasurer, C. A. SAMUELSON.

Balance from Previous Year

Ledger assets December 31st of previous year-----	\$ 18,468.00
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Income

Gross amount of assessments paid by members, viz.:

For mortuary -----	\$ 27,548.24
For reserve -----	8,985.48

Total -----	\$ 31,483.72
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Gross amount of per capita tax, \$4,622.90; assessments for expenses, \$7,870.93-----

12,493.83

All other assessments, dues or fees:

Certificate fee -----	372.00
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Total paid by members-----	\$ 44,349.55
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IOWA INSURANCE REPORT

Interest on mortgage loans.....	436.00	
Interest on bonds.....	65.00	
Interest from all other sources.....	498.50	
Sale of supplies.....	81.75	
From all other sources:		
Rent	26.00	
Total income		45,456.30
Amount carried forward.....		\$ 63,925.49

Disbursements

Death claims	\$ 14,605.65	
Total permanent disability claims.....	175.00	
Total benefits paid.....	\$ 14,780.65	
Commissions and fees paid to or retained by deputies or organizers.....	4,306.33	
Salaries of officers.....	1,407.50	
Board of directors.....	240.00	
Salaries of office employees.....	376.00	
Traveling and other expenses of officers, trustees and committees	332.71	
Insurance department fees.....	72.00	
Rent	225.00	
Advertising, printing and supplies.....	402.25	
Postage, express, telegraph and telephone.....	201.06	
Official publication	571.47	
Legal expenses.....	126.92	
All other disbursements:		
Bills payable	1,000.00	
Interest on loan.....	30.00	
Miscellaneous	154.64	
Total disbursements		24,256.53
Balance		\$ 39,668.96

Ledger Assets

Mortgage loans on real estate.....	\$ 10,900.00	
Book value of bonds (excluding interest) and stocks	600.00	
Deposited in trust companies and banks on interest	21,196.31	
Cash deposited in banks (not on interest).....	6,962.65	
Total ledger assets.....		\$ 39,658.96

Non-ledger Assets

Interest due on bonds.....	\$ 30.00	
Total interest due and accrued.....		30.00
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge.....		1,754.70
Gross assets		\$ 43,443.66
Total admitted assets.....		\$ 43,443.66

IOWA INSURANCE REPORT

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Exhibit of Funds

Classification	Mortuary	Reserve	Expense	Totals
Balance on hand December 31, 1905.....	\$ 2,159.56	\$ 16,808.30	\$ 499.26	\$ 18,468.60
Received during the year from assessments	27,548.24	3,935.48	7,870.93	39,354.65
Received during the year from interest and dividends		999.59		999.59
Received during the year from dues and per capita tax			4,622.90	4,622.90
Received during the year from all other sources			479.75	479.75
Totals	\$ 29,707.80	\$ 21,743.37	\$ 12,474.32	\$ 63,925.49
Transferred to other funds.....	10,000.00			10,000.00
Balance	\$ 19,707.80	\$ 21,743.37	\$ 12,474.32	\$ 58,925.49
Received by transfers		10,000.00		10,000.00
Balance after transfers	\$ 19,707.80	\$ 31,743.37	\$ 12,474.32	\$ 63,925.49
Disbursed during the year.....	14,780.65		9,505.88	24,286.53
Balance on hand December 31, 1906....	\$ 4,927.15	\$ 31,743.37	\$ 2,968.44	\$ 39,638.96

* Deficit.

Exhibit of Certificates

Classification	Total Business of the Year		Business of Iowa During Year	
	No.	Amount	No.	Amount
Benefit certificates in force December 31, 1905, as per last statement.....	3,426	\$ 3,755,225.00	253	\$ 276,100.00
Benefit certificates written during the year	371	352,000.00	83	28,500.00
Benefit certificates increased during the year		3,000.00		
Totals	3,797	\$ 4,110,225.00	286	\$ 304,600.00
Deduct terminated or decreased during the year	342	411,850.00	34	38,100.00
Total benefit certificates in force December 31, 1906	3,455	\$ 3,698,375.00	252	\$ 266,500.00
Benefit certificates terminated by death during the year	17	\$ 15,500.00	3	\$ 2,500.00
Benefit certificates terminated by lapse during the year	325	395,850.00	31	35,600.00

Received during the year from members in Iowa: Mortuary, \$2,160.76; reserve, \$308.68; expense, \$1,005.11. Total, \$3,474.55.

IOWA INSURANCE REPORT

Exhibit of Death Claims

Classification	Total Claims		Iowa Claims	
	No.	Amount	No.	Amount
Claims unpaid December 31, 1905, as per last statement -----	1	\$ 1,000.00	-----	-----
Claims (face value) incurred during the year -----	17	15,500.00	3	\$ 2,500.00
Totals -----	18	\$ 16,500.00	3	\$ 2,500.00
Claims paid during the year -----	18	14,605.65	3	1,650.00
Balance -----	-----	\$ 1,894.35	-----	\$ 850.00
Saved by compromising or scaling down claims during the year -----	-----	\$ 1,894.35	-----	\$ 850.00
Claims unpaid December 31, 1906 -----	-----	-----	-----	-----

Exhibit of Total Permanent Disability Claims

Classification	Total Claims	
	No.	Amount
Claims unpaid December 31, 1905, as per last statement -----	-----	-----
Claims incurred during the year -----	1	\$ 250.00
Totals -----	1	\$ 250.00
Claims paid during the year -----	1	175.00
Balance -----	-----	\$ 75.00
Saved by compromising or scaling down claims during the year -----	-----	\$ 75.00
Claims unpaid December 31, 1906 -----	-----	-----

General Interrogatories

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—50.

How often are meetings of the subordinate branches required to be held?

Answer—Monthly.

How are the subordinate branches represented in the supreme or governing body?

Local observatory select delegates to county observatory, county to state and state to grand observatory.

What is the basis of said representation?

Answer—1 to 25 to county, 1 to 300 for state, and 1 to 300 for grand observatory.

How often are regular meetings of the governing body held?

Answer—Triennially.

When was the last regular meeting of the governing body held?

Answer—July, 1905.

How many members of governing body attended the last regular meeting?

Answer—38.

How many of same were delegates of the subordinate branches?

Answer—6.

When and by whom are the officers and directors elected?

Answer—Triennially, by the grand observatory.

What are the qualifications for membership?

Answer—Must pass a strict medical examination.

Is a payment for the benefit funds required of an applicant in advance of his becoming eligible to benefits?

Answer—Yes.

What are the limiting ages for admission?

Answer—18 to 50 years.

What is the minimum and the maximum insurance that may be issued on any one life?

Answer—\$100.00; \$4,000.00.

Is a medical examination required before issuing a benefit certificate to applicants?

Answer—Yes.

Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation?

Answer—No.

Who may be designated as beneficiaries?

Answer—Family, wife, husband, heirs, blood relatives, persons dependent upon or such other persons as may be permitted under the laws of the state in which the member resides.

How are the expenses of the governing body defrayed?

Answer—By members paying 10 cents per month on each \$1000.00 or fraction thereof, and not to exceed 20 per cent of benefit fund.

Are assessments graded on any table of mortality?

Answer—No.

Give the minimum and the maximum number of assessments that may be collected in any one year and all the facts relating thereto.

Answer—Not less than twelve assessments per year.

Are notices of the assessments and dues sent to the members?

Answer—No.

If so, do they state the purpose for which the money is to be used?

Answer—Only reminder in official paper.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—Yes.

If so, what amount and for what purpose?

Answer—Not to exceed 20 per cent; for expenses.

Does the association promise to pay to the beneficiaries of deceased members a definite amount without regard to the amount one assessment may produce?

Answer—No.

Does the association pay or allow, or promise to pay or allow, any dividend, paid up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition?

Answer—No.

Does the association pay an old age disability benefit?

Answer—Yes.

If so, at what age does the benefit commence?

Answer—70 years.

Does the association issue annuity contracts or installment policies?

Answer—No.

What is the amount of one full assessment, viz.:

Answer—Mortuary, \$2,148.64; emergency or reserve, \$308.47; expense, \$1,237.59.

How many assessments were collected during the year?

Answer—12. Mortuary, \$27,548.24; emergency or reserve, \$3,935.48; expense, \$12,493.83.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed?

Answer—First, 10 per cent mortuary assessments. Second, such part as the board of directors see fit to transfer from the mortuary fund. It can be disbursed if more than twelve assessments are required to pay death claims.

Has the constitution or laws of the association been amended during the year, and if so, when?

Answer—No.

Have you filed with this department all forms of benefit certificates issued, a copy of the constitution and of all the laws, rules or regulations in force at the present time?

Answer—Yes.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—Illinois, 29; Minnesota, 13; Iowa, 8.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Assessments collected from organization of association, viz.:

Answer—Mortuary, \$130,099.05.

Losses and claims paid from organization of association, viz.:

Answer—Death claims, \$99,173.20; disability claims, \$1,412.50.

Is any compensation allowed or paid to any person from admission fees or otherwise for procuring new members, except for the preliminary organization of subordinate bodies?

Answer—Yes; for enthringing dilapidated observatories.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the State of Iowa during the year:

Answer—Mortuary fund, \$2,160.76; expense fund, \$1,005.11; emergency or reserve fund, \$308.68. Total, \$3,474.55.

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

ROMAN CATHOLIC MUTUAL PROTECTIVE SOCIETY OF IOWA

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated November 20, 1879. Commenced business May 21, 1879.

Home office, Corner Fourth and Vine Streets, Fort Madison, Iowa.

President, REV. B. H. FORKENBROCK.

Vice-President, FRED B. SHARON.

Secretary and Treasurer, PETER KERN.

Balance from Previous Year

Ledger assets December 31st of previous year.....

\$ 133,630.62

IOWA INSURANCE REPORT

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Income

Gross amount of assessments paid by members, viz.:		
For mortuary	\$	84,410.05
For reserve		9,378.80
Total	\$	93,788.85
Annual dues		4,048.00
Gross amount of membership fees, required or represented by applications.....		699.00
Medical examiners' fees.....		126.00
Total paid by members.....	\$	98,661.85
Interest on mortgage loans.....		6,063.63
Sale of lodge supplies.....		80.50
From all other sources:		
Mileage returned		2.71
Total income		104,828.69
Amount carried forward.....	\$	240,459.31

Disbursements

Death claims	\$	59,000.00
Total benefits paid.....	\$	59,000.00
Commissions and fees paid to or retained by deputies or organizers.....		1,678.00
Salaries of officers and trustees.....		1,600.00
Salaries and fees paid to supreme medical examiners		123.50
Traveling and other expenses of officers, trustees and committees.....		74.27
Advertising, printing and stationery.....		759.91
Postage, express, telegraph and telephone.....		145.29
Expense of supreme lodge meeting.....		1,543.60
Legal expenses		28.90
Furniture and fixtures.....		106.00
All other disbursements:		
Expert accountant, auditing books.....		67.50
Bonding company, bonding officers for two years		235.00
Fees returned		6.50
Total disbursements		65,368.47
Balance	\$	175,090.84

Ledger Assets

Mortgage loans on real estate, first liens.....	\$	129,250.00
Cash deposited in banks (not on interest).....		45,465.24
Other ledger assets, viz.:		
Sinking fund assessments.....		875.60
Total ledger assets.....	\$	175,090.84

Non-ledger Assets

Interest accrued on mortgages.....	\$ 3,992.48	
Total interest due and accrued.....		3,992.48
Total admitted assets.....		\$ 179,083.32

Liabilities

Death claims reported but not yet adjusted.....	\$ 13,000.00	
Total death claims.....		\$ 13,000.00
Total unpaid claims.....		\$ 13,000.00
Salaries, rents, expenses, commissions, etc., due or accrued		362.50
Total liabilities		\$ 13,362.50

Exhibit of Funds

Classification	Mortuary	Reserve	Expense	Totals
Balance on hand December 31, 1905.....	\$ 28,598.70	\$106,583.63	\$ 458.29	\$135,640.62
Received during the year from assessments	84,410.05	9,378.80		93,788.85
Received during the year from interest and dividends		6,088.63		6,088.63
Received during the year from dues and per capita tax			4,048.00	4,048.00
Received during the year from all other sources			908.21	908.21
Totals	\$112,998.75	\$122,046.06	\$ 5,414.50	\$240,459.31
Transferred to other funds	25,500.00		500.00	
Balance	\$ 87,498.75		\$ 4,914.50	
Received by transfers	500.00	24,000.00	1,500.00	
Balance after transfers	\$ 87,998.75	\$146,046.06	\$ 6,414.50	
Disbursed during the year	59,000.00		6,368.47	65,368.47
Balance on hand December 31, 1906....	\$ 28,998.75	\$146,046.06	\$ 46.03	\$175,090.84

Exhibit of Certificates

Classification	Business in Iowa During Year	
	No.	Amount
Benefit certificates in force December 31, 1905, as per last statement	4,060	\$ 6,361,000.00
Benefit certificates written during the year	227	238,500.00
Benefit certificates increased during the year		
Totals	4,287	\$ 6,499,500.00
Deduct terminated or decreased during the year	120	157,500.00
Total benefit certificates in force December 31, 1906	4,167	\$ 6,342,000.00
Benefit certificates terminated by death during the year	37	\$ 65,000.00
Benefit certificates terminated by lapse during the year	83	92,500.00

Received during the year from members in Iowa: Mortuary, \$84,410.05; reserve, \$9,378.80; expense, \$4,048.00. Total, \$97,836.85.

Exhibit of Death Claims

Classification	Iowa Claims	
	No.	Amount
Claims unpaid December 31, 1905, as per last statement	6	\$ 11,000.00
Claims (face value) incurred during the year	37	65,000.00
Totals	43	\$ 76,000.00
Claims paid during the year	34	59,000.00
Balance	9	\$ 17,000.00
Saved by compromising or scaling down claims during the year		
Claims unpaid December 31, 1906	9	\$ 17,000.00

General Interrogatories

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?
Answer—Yes.
If so, how many subordinate lodges or branches are there?
Answer—153.
How often are meetings of the subordinate branches required to be held?
Answer—Optional with subordinate branches.
How are the subordinate branches represented in the supreme or governing body?
Answer—By delegates elected by the branches.
What is the basis of said representation?
Answer—Delegate has a vote for every member of his branch.
How often are regular meetings of the governing body held?
Answer—Biennially.

When was the last regular meeting of the governing body held?

Answer—In October, 1906.

How many members of governing body attended the last regular meeting?

Answer—122.

How many of same were delegates of the subordinate branches?

Answer—114.

When and by whom are the officers and directors elected?

Answer—At the biennial meeting, by the delegates.

What are the qualifications for membership?

Answer—Must be a member of the Catholic church and pass a medical examination.

Is a payment for the benefit funds required of an applicant in advance of his becoming eligible to benefits?

Answer—No.

What are the limiting ages for admission?

Answer—18 to 50 years.

What is the minimum and the maximum insurance that may be issued on any one life?

Answer—\$500.00; \$2,000.00.

Is a medical examination required before issuing a benefit certificate to applicants?

Answer—Yes.

Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation?

Answer—No.

Who may be designated as beneficiaries?

Answer—Optional with the insured member.

How are the expenses of the governing body defrayed?

Answer—By semi-annual assets of 50 cents per member.

Are assessments graded on any table of mortality?

Answer—They are graded, but on no particular table.

If on age at entry, are they based on the "level rate plan" or "step rate plan"?

Answer—On age at entry, level rate plan. The officers are trying to induce the members to adopt the N. F. C. table of rates.

Give the minimum and the maximum number of assessments that may be collected in any one year and all the facts relating thereto.

Answer—Regular monthly assessments are collected.

Are notices of the assessments and dues sent to the members?

Answer—No.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—No.

Does the association promise to pay to the beneficiaries of deceased members a definite amount without regard to the amount one assessment may produce?

Answer—No.

Does the association pay or allow, or promise to pay or allow, any dividend, paid up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition?

Answer—No.

Does the association pay an old age disability benefit?

Answer—No.

Does the association issue annuity contracts or installment policies?

Answer—No.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed?

Answer—Ten per cent of the mortuary receipts are placed in the reserve and can be used to pay death losses only when the death claims exceed the regular assessments.

Has the constitution or laws of the association been amended during the year, and if so, when?

Answer—In October, 1906.

Have you filed with this department all forms of benefit certificates issued, a copy of the constitution and of all the laws, rules or regulations in force at the present time?

Answer—Yes.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—In Iowa.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Is any compensation allowed or paid to any person from admission fees or otherwise for procuring new members, except for the preliminary organization of subordinate bodies?

Answer—Only regular commission to agents.

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

ROYAL HIGHLANDERS

Organized under the laws of the State of Nebraska (1887), made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated August 10, 1896. Commenced business August 11, 1896.

Date of admission into Iowa, 1898.

Home office, Highlander Building, Aurora, Nebraska.

President, WM. E. SHARP.

Vice-President—None.

Secretary, F. J. SHARP.

Treasurer, A. E. SIEKMANN.

Actuary, None.

Balance from Previous Year

Ledger assets December 31st of previous year..... \$ 614,843.29

Income

Gross amount of assessments paid by members, viz.:

For mortuary and reserve..... \$ 198,931.75

Gross amount of per capita tax, \$21,722.00; assessment for expenses, \$49,732.90..... 71,454.90

Gross amount of membership fees, required or represented by applications, and changes in certificates 847.25

Total paid by members..... \$ 271,233.90

IOWA INSURANCE REPORT

Interest on mortgage loans.....	20,384.37	
Gross rent from company's property, including` \$1,200.00 for company's occupancy of its own buildings	1,805.00	
Sale of lodge supplies.....	1,279.86	
From all other sources:		
Commissions paid by borrowers on real estate loans	3,985.00	
Total income		304,687.63
Amount carried forward.....		\$ 919,530.92

Disbursements

Death claims	\$ 123,656.38	
Total permanent disability claims.....	3,000.00	
Total benefits paid.....	\$ 126,656.38	
Commissions and fees paid to or retained by depu- ties or organizers, including traveling and other expenses of field work.....	27,910.03	
Salaries of officers and trustees.....	11,999.10	
Salaries of office employees.....	6,037.50	
Salaries and fees paid to supreme medical exam- iners	1,118.50	
Insurance department fees.....	115.00	
Rent, including \$1,200.00 for company's occupancy of its own buildings.....	1,800.00	
Advertising, printing and stationery.....	580.25	
Postage, express, telegraph and telephone.....	1,259.43	
Lodge supplies and paraphernalia purchased for use and resale	4,291.86	
Official publication	3,884.87	
Expense of supreme lodge meeting.....	483.30	
Legal expense in litigating claims and other legal expenses	4,237.95	
Furniture and fixtures.....	125.00	
Taxes, repairs and other expenses on real estate....	578.35	
All other disbursements:		
Miscellaneous	1,912.14	
Total disbursements		\$ 192,969.06
Balance		\$ 726,541.26

Ledger Assets

Book value of real estate, unincumbered.....	\$ 38,275.25	
Mortgage loans on real estate, first liens.....	632,400.00	
Cash deposited in banks (not on interest).....	55,866.01	
Total ledger assets.....		\$ 726,541.26

Non-ledger Assets

Interest accrued on mortgages.....	\$ 13,617.85	
Total interest due and accrued.....		\$ 13,617.85
Total assets		\$ 740,159.11
Total admitted assets.....		\$ 740,159.11

IOWA INSURANCE REPORT

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Liabilities

Death claims reported but not yet adjusted.....	\$	8,378.14
Total death claims.....	\$	8,378.14
Total unpaid claims.....	\$	8,378.14
Total liabilities	\$	8,378.14

Exhibit of Funds

Classification	Mortuary Reserve Disability	Expense	Totals
Balance on hand December 31, 1905.....	\$576,970.40	\$ 37,372.89	\$614,343.29
Received during the year from assessments.....	196,931.75		196,931.75
Received during the year from interest and dividends	26,384.37		26,384.37
Received during the year from dues and per capita tax		71,454.90	71,454.90
Received during the year from all other sources.....		7,916.61	7,916.61
Totals	\$802,286.52	\$117,244.40	\$919,530.92
Transferred to other funds			
Balance	\$802,286.52	\$172,244.40	\$919,530.92
Received by transfers			
Balance after transfers	\$802,286.52	\$117,244.40	\$919,530.92
Disbursed during the year.....	126,656.38	66,833.28	192,989.66
Balance on hand December 31, 1906.....	\$675,630.14	\$ 50,911.12	\$726,541.26

Exhibit of Certificates

Classification	Total Business of the Year		Business in Iowa During Year	
	No.	Amount	No.	Amount
Benefit certificates in force December 31, 1905, as per last statement.....	19,951	\$29,525,000.00	1,204	\$ 1,653,500.00
Benefit certificates written during the year	4,233	5,289,000.00	263	310,000.00
Benefit certificates increased during the year				
Totals	24,184	\$34,814,000.00	1,467	\$ 1,963,500.00
Deduct terminated or decreased during the year	2,747	3,513,000.00	188	233,000.00
Total benefit certificates in force December 31, 1906.....	21,437	\$31,301,000.00	1,279	\$ 1,730,500.00
Benefit certificates terminated by death during the year.....	110	\$ 166,500.00	7	\$ 7,000.00
Benefit certificates terminated by lapse during the year and benefit certificates terminated by non-acceptance during the year	2,637	\$ 3,347,500.00	181	\$ 226,000.00

Received during the year from members in Iowa: Disability, \$11,294.44; expense, \$4,162.61. Total, \$15,457.05.

IOWA INSURANCE REPORT

Exhibit of Death Claims

Classification	Total Claims		Iowa Claims	
	No.	Amount	No.	Amount
Claims unpaid December 31, 1905, as per last statement	1	\$ 2,000.00		
Claims (face value) incurred during the year	110	180,201.19	7	\$ 5,166.68
Totals	111	\$ 182,201.19	7	\$ 5,166.68
Claims paid during the year	104	183,656.38	7	5,166.68
Balance	7	\$ 8,544.81		
Saved by compromising or scaling down claims during the year		\$ 166.67		
Claims unpaid December 31, 1906	7	\$ 8,378.14		

Exhibit of Total Permanent Disability Claims

Classification	Total Claims	
	No.	Amount
Claims unpaid December 31, 1905, as per last statement		
Claims incurred during the year	17	\$ 3,000.00
Totals	17	\$ 3,000.00
Claims paid during the year	17	3,000.00
Balance		
Saved by compromise or scaling down claims during the year		
Claims unpaid December 31, 1906		

General Interrogatories

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?
Answer—Yes.
If so, how many subordinate lodges or branches are there?
Answer—353.
How often are meetings of the subordinate branches required to be held?
Answer—At least once every month.
How are the subordinate branches represented in the supreme or governing body?
Answer—By delegates to convention.
What is the basis of said representation?
Answer—One delegate to each seven hundred members.
How often are regular meetings of the governing body held?
Answer—Every four years.
When was the last regular meeting of the governing body held?
Answer—September 11 to 13, 1905.

How many members of governing body attended the last regular meeting?

Answer—25 delegates, 18 officers and 10 committee. Delegates only voting. How many of same were delegates of the subordinate branches?

Answer—25.

When and by whom are the officers and directors elected?

Answer—Every four years by delegates to conventions.

What are the qualifications for membership?

Answer—Sec. 100. Beneficial Members.—Members between the ages of eighteen and forty-eight years, who are morally qualified and who shall pass a satisfactory physical examination, unless engaged in a business or occupation prohibited to members of this fraternity, shall be eligible to participate in the benefit funds of the fraternity.

Is a payment for the benefit funds required of an applicant in advance of his becoming eligible to benefits?

Answer—Yes.

What are the limiting ages for admission?

Answer—18 to 48 for insurance; 17 to 65 for fraternal or social benefit.

What is the minimum and the maximum insurance that may be issued on any one life?

Answer—\$1,000.00; \$3,000.00.

Is a medical examination required before issuing a benefit certificate to applicants?

Answer—Yes.

Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation?

Answer—No.

Who may be designated as beneficiaries?

Answer—Sec. 130. Beneficiaries.—No benefit certificate shall be made payable to any person other than the blood relatives, husband, affianced husband, wife, affianced wife, or dependents, nor can any such certificate be transferred or assigned by a member to any other persons than the above.

How are the expenses of the governing body defrayed?

Answer—By a per capita tax of \$1.00 and not to exceed 20 per cent of monthly payments.

Are assessments graded on any table of mortality?

Answer—No mortality tables are used.

If so, specify table and state whether assessments are levied on age at entry or attained age.

Answer—On age at entry.

If on age at entry, are they based on the "level rate plan" or "step rate plan"?

Answer—No monthly tables are used. Monthly payments are fixed on age at entry; monthly payments collected each month whether deaths occur or not.

Give the minimum and the maximum number of assessments that may be collected in any one year and all the facts relating thereto.

Answer—One payment collected each month, whether deaths occur or not.

Are notices of the assessments and dues sent to the members?

Answer—Yes.

If so, do they state the purpose for which the money is to be used?

Answer—Yes; published in the official paper and mailed to each member each month.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—No.

Does the association promise to pay to the beneficiaries of deceased members a definite amount without regard to the amount one assessment may produce?

Answer—No.

If so, how is the amount guaranteed?

Answer—No guarantee.

Does the association pay or allow, or promise to pay or allow, any dividend, paid up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition?

Answer—No.

Does the association pay an old age disability benefit?

Answer—Yes.

If so, at what age does the benefit commence?

Answer—One-tenth each year after 70 years.

Does the association issue annuity contracts or installment policies?

Answer—No.

What is the amount of one full assessment, viz.:

Answer—Mortuary, disability and emergency or reserve, \$17,010.85; expense, \$4,252.70, was the No. 12, 1906, assessment.

How many assessments were collected during the year?

Answer—Mortuary, disability and emergency or reserve, 12; expense, 12.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed?

Answer—Monthly payments are collected each month whether deaths occur or not. Excess over deaths carried to reserve fund which, with all interest accumulations, guarantee members against excessive cost as order grows older.

Has the constitution or laws of the association been amended during the year, and if so, when?

Answer—No.

Have you filed with this department all forms of benefit certificates issued, a copy of the constitution and of all the laws, rules or regulations in force at the present time?

Answer—Yes.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—Nebraska, 257; Montana, 13; Iowa, 31; Colorado, 15; Washington, 18; Idaho, 5; Wyoming, 9; Kansas, 9; District of Columbia, 1; Utah, 1; California, 3; Oklahoma, 1. Total, 363.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Assessments collected from organization of association, viz.:

Answer—Mortuary, reserve and disability, \$1,160,642.24.

Losses and claims paid from organization of association, viz.:

Answer—Death claims, \$576,581.81; disability claims, \$12,500.00.

Is any compensation allowed or paid to any person from admission fees or otherwise for procuring new members, except for the preliminary organization of subordinate bodies?

Answer—No.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the State of Iowa during the year:

Answer—Mortuary fund (see reserve fund); expense fund, \$4,068.11; emergency or reserve fund, \$11,294.44. Total, \$15,362.55.

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

ROYAL NEIGHBORS OF AMERICA

Organized under the laws of the State of Illinois, made to the Auditor of
State of the State of Iowa, pursuant to the laws thereof.

Incorporated March 21, 1895.

Commenced business March 21, 1895.

Date of admission into Iowa, February 27, 1897.

Home office, Woolner Building, Peoria, Ill.

President (Social Dept.), MRS. E. D. WATT.

Supreme Oracle,

Secretary (Social Dept.), MRS. WINNIE FIELDER.

Supreme Recorder,

Secretary (Insurance Dept.), MISS MYRTLE E. DADE.

Beneficiary Recorder,

President (Insurance Dept.), BENJ. D. SMITH.

Chairman Beneficiary Committee,

Treasurer, MRS. SUSIE BOAS.

Supreme Receiver,

Balance from Previous Year

Ledger assets December 31st of previous year----- \$ 226,570.18

Income

Gross amount of assessments paid by members, viz.:

For mortuary ----- \$ 586,787.60

Gross amount of per capita tax----- \$ 121,144.60

Gross amount of membership fees, required or rep-
resented by applications----- 21,562.00

Changes in certificates----- 1,221.00

All other assessments, dues or fees:

Transfer card fees----- 21.25

Total paid by members----- \$ 730,736.45

Interest from all other sources----- 4,370.37

Sale of lodge supplies----- 13,540.64

From all other sources:

Advertising	1,390.06	
Premium on schedule bond.....	6,029.40	
Total income		\$ 736,066.92
Amount carried forward.....		\$ 982,637.12

Disbursements

Death claims	\$ 597,405.57	
Total benefits paid.....	\$ 597,405.57	
Commissions and fees paid to or retained by deputies or organizers.....	27,764.38	
Salaries of officers and trustees.....	9,300.00	
Other compensation of officers and trustees.....	13,399.55	
Salaries of office employees.....	18,416.05	
Salaries and fees paid to supreme medical examiners, expense	661.35	
Insurance department fees.....	841.68	
Rent	2,484.00	
Advertising, printing and stationery.....	7,625.52	
Postage, express, telegraph and telephone.....	18,403.36	
Lodge supplies	12,594.75	
Official publication	22,178.71	
Legal expense in litigating claims.....	1,779.08	
Furniture and fixtures.....	788.20	
All other disbursements:		
Miscellaneous	11,140.32	
Refund to members.....	361.16	
Total disbursements		\$ 745,143.68
Balance		\$ 237,493.42

Ledger Assets

Deposited in banks on interest.....	\$ 237,493.42	
Total ledger assets.....		\$ 237,493.42

Non-ledger Assets

Assessments actually collected by subordinate lodges not yet turned over to supreme lodge (estimated)	68,000.00	
All other assets:		
Furniture	8,915.96	
Supplies purchased for resale.....	11,800.14	
Mailing list, type, etc.....	6,709.35	
Total admitted assets.....		\$ 332,918.87

Deduct Assets Not Admitted

Other items, viz.:		
Furniture	\$ 8,915.96	
Supplies for resale	11,800.14	
Mailing list type	6,709.35	27,425.45
Total admitted assets.....		\$ 305,493.42

IOWA INSURANCE REPORT

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Liabilities

Death claims resisted.....	\$ 26,500.00
Death claims reported but not yet adjusted.....	70,500.00
Total death claims.....	\$ 97,000.00
Total liabilities	\$ 97,000.00

Exhibit of Funds

Classification	Mortuary	Expense	Totals
Balance on hand December 31, 1905.....	\$185,271.26	\$ 41,298.92	\$226,570.18
Received during the year from assessments.....	586,787.00		586,787.00
Received during the year from interest and dividends		4,870.37	4,870.37
Received during the year from dues and per capita tax		121,144.60	121,144.60
Received during the year from all other sources.....		43,764.35	43,764.35
Totals	\$772,058.86	\$210,578.24	\$982,637.10
Transferred to other funds.....			
Balance			
Received by transfers			
Balance after transfers	\$772,058.86	\$210,578.24	\$982,637.10
Disbursed during the year.....	597,405.57	147,738.11	745,143.68
Balance on hand December 31, 1906.....	\$174,653.29	\$ 69,840.13	\$244,493.42

Exhibit of Certificates

Classification	Total Business of the Year		Business in Iowa During Year	
	No.	Amount	No.	Amount
Benefit certificates in force December 31, 1905, as per last statement.....	97,847	\$105,325,750.00	8,815	\$ 9,541,500.00
Benefit certificates written during the year	21,544	22,738,000.00	1,433	1,503,000.00
Benefit certificates increased during the year		508,750.00		22,500.00
Totals	118,891	\$128,572,500.00	10,248	\$ 11,077,000.00
Deduct terminated or decreased during the year	3,298	3,683,250.00	173	185,000.00
Total benefit certificates in force December 31, 1906	115,593	\$124,889,250.00	10,075	\$ 10,892,000.00
Benefit certificates terminated by death during the year	578	\$ 615,500.00	50	\$ 55,000.00
Benefit certificates terminated by lapse during the year	2,720	2,726,250.00	82	73,000.00

Received during the year from members in Iowa: Mortuary, \$52,803.35; expense, \$13,618.34. Total, \$66,421.69.

Exhibit of Death Claims

Classification	Total Claims		Iowa Claims	
	No.	Amount	No.	Amount
Claims unpaid December 31, 1905, as per last statement -----	78*	\$ 92,500.00	6	\$ 7,000.00
Claims face value) Incurred during the year -----	578	615,500.00	50	55,000.00
Totals -----	656*	\$ 708,000.00	56	\$ 62,000.00
Claims paid during the year -----	560*	597,405.57	48	52,600.00
Balance -----	96	\$ 110,594.43	8	\$ 9,400.00
Saved by compromising or scaling down claims during the year -----	7	\$ 13,594.43	-----	1,900.00
Claims unpaid December 31, 1906 -----	89	97,000.00	8	7,500.00

General Interrogatories

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—4,439.

How often are meetings of the subordinate branches required to be held?

Answer—Monthly at least.

How are the subordinate branches represented in the supreme or governing body?

Answer—By delegates elected from state camps composed of delegates elected from local camps.

What is the basis of said representation?

Answer—One delegate per thousand members in each state.

How often are regular meetings of the governing body held?

Answer—Triennially.

When was the last regular meeting of the governing body held?

Answer—May, 1905.

How many members of governing body attended the last regular meeting?

Answer—162.

How many of same were delegates of the subordinate branches?

Answer—142.

When and by whom are the officers and directors elected?

Answer—Delegates in supreme camp convention.

What are the qualifications for membership?

Answer—Of good health, character, between 17 and 45 years of age, white race. Male members must be members of the Modern Woodmen of America.

Is a payment for the benefit funds required of an applicant in advance of his becoming eligible to benefits?

Answer—No.

What are the limiting ages for admission?

Answer—17 to 45 years, females; 18 to 45 years, males.

What is the minimum and the maximum insurance that may be issued on any one life?

Answer—\$250.00; \$2,000.00.

Is a medical examination required before issuing a benefit certificate to applicants?

Answer—Yes.

Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation?

Answer—No.

Who may be designated as beneficiaries?

Answer—Members of the family and blood relatives, widow, widower, heirs or dependents.

How are the expenses of the governing body defrayed?

Answer—From general fund of the supreme camp derived principally from semi-annual per capita and certificate fees.

Are assessments graded on any table of mortality?

Answer—No.

If so, specify table and state whether assessments are levied on age at entry or attained age.

Answer—On age at entry.

If on age at entry, are they based on the "level rate plan" or "step rate plan"?

Answer—Fixed rate as per table attached.

Give the minimum and the maximum number of assessments that may be collected in any one year and all the facts relating thereto.

Answer—Have collected only nine during past year. Number of assessments not limited.

Are notices of the assessments and dues sent to the members?

Answer—No.

If so, do they state the purpose for which the money is to be used?

Answer—By-law does. By-law provides one assessment shall be collected each month except when notice of skip is made.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—Yes.

If so, what amount and for what purpose?

Answer—20 per cent of an assessment is permitted but it has never been necessary to use same but once.

Does the association promise to pay to the beneficiaries of deceased members a definite amount without regard to the amount one assessment may produce?

Answer—Yes.

If so, how is the amount guaranteed?

Answer—By agreement in certificate to levy sufficient assessments.

Does the association pay or allow, or promise to pay or allow, any dividend, paid up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition.

Answer—No.

Does the association pay an old age disability benefit?

Answer—No.

Does the association issue annuity contracts or installment policies?

Answer—No.

What is the amount of one full assessment, viz.:

Answer—Mortuary, \$68,000.00.

How many assessments were collected during the year?

Answer—Mortuary, 9.

Has the constitution or laws of the association been amended during the year, and if so, when?

Answer—No.

Have you filed with this department all forms of benefit certificates issued, a copy of the constitution and of all the laws, rules or regulations in force at the present time?

Answer—Yes.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—Illinois, 800; Iowa, 421; Wisconsin, 416; Kansas, 411; Minnesota, 368; Missouri, 362; Nebraska, 330; Michigan, 228; Indiana, 162; California, 65; South Dakota, 117; North Dakota, 112; Washington, 109; Ohio, 79; California,

65; Colorado, 59; Oregon, 47; Idaho, 34; Maine, 32; Pennsylvania, 28; Montana, 27; Indian Territory, 26; Wyoming, 17; Kentucky, 11; Connecticut, 11; Utah, 8; Maryland, 6; West Virginia, 6; New York, 5; New Jersey, 3; Rhode Island, 3; Nevada, 3; Texas, 2; Virginia, 1; District of Columbia, 1. Total, 4,439.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Assessments collected from organization of association, viz.:

Answer—Mortuary, \$3,233,666.10.

Losses and claims paid from organization of association, viz.:

Answer—Death claims, \$3,099,012.81.

Is any compensation allowed or paid to any person from admission fees or otherwise for procuring new members, except for the preliminary organization of subordinate bodies?

Answer—Only in upbuilding camps.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the State of Iowa during the year:

Answer—Mortuary fund, \$52,903.35; expense fund, \$13,618.34. Total, \$66,521.69.

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

ROYAL RESERVE SOCIETY

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated April 10, 1906. Commenced business April 14, 1906.

Date of Admission into Iowa, April 14, 1906.

Home office, Jim Block, North Third Street, Cedar Rapids, Iowa.

President, A. W. CAZER. Secretary, L. W. BARKHURST.
Vice-President, W. H. MEYERS. Treasurer, M. A. NOVAK.
Actuary, A. W. CAZER.

Income

Gross amount of assessments paid by members, viz.:	
For mortuary	\$ 693.64
Assessment for expenses	1,060.61
Total paid by members.....	\$ 1,756.25

IOWA INSURANCE REPORT

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From all other sources

Advanced by board of directors.....	2,635.64	
Total income		\$ 4,391.89
Amount carried forward.....		\$ 4,391.81

Disbursements

Commissions and fees paid to or retained by deputies or organizers	\$ 602.56	
Salaries of officers and trustees	1,517.37	
Salaries of office employees.....	128.69	
Salaries and fees paid to subordinate medical examiners	163.55	
Traveling and other expenses of officers, trustees and committees	522.80	
Insurance department fees, \$25.00; state department, \$30.00	55.00	
Rent	151.83	
Advertising, printing and stationery.....	359.00	
Postage, express, telegraph and telephone.....	79.69	
Other legal expenses	3.50	
Furniture and fixtures	88.90	
All other disbursements:		
Interest	8.00	
Total disbursements		\$ 3,681.09
Balance		\$ 710.80

Ledger Assets

Cash in company's office	\$ 710.80	
Total ledger assets.....		\$ 710.80

Non-ledger Assets

Assessments actually collected by subordinate lodges not yet turned over to supreme lodge....	463.30	
Total assets		\$ 1,174.10
Total admitted assets.....		1,174.10

Liabilities

Borrowed money, \$2,635.64; interest due or accrued on same, \$75.00	\$ 2,710.64	
All other liabilities, viz.:		
Subordinate medical examiner	406.40	
Lodge supplies	38.11	
Total liabilities		\$ 3,155.15

IOWA INSURANCE REPORT

Exhibit of Funds

Classification	Mortuary	Expense	Totals
Balance on hand December 31, 1905.....			
Received during the year from assessments.....	\$ 695.64	\$ 1,060.61	\$ 1,756.25
Received during the year from interest and dividends.....			
Received during the year from dues and per capita tax			
Received during the year from all other sources.....		2,635.64	2,635.64
Totals	\$ 695.64	\$ 3,696.25	\$ 4,391.89
Transferred to other funds.....			
Balance	\$ 695.64	\$ 3,696.25	\$ 4,391.89
Received by transfers			
Balance after transfers	\$ 695.64	\$ 3,696.25	\$ 4,391.89
Disbursed during the year		3,681.09	3,681.09
Balance on hand December 31, 1906.....	\$ 695.64	\$ 15.16	\$ 710.80

Exhibit of Certificates

Classification	Total Business of the Year		Business in Iowa During Year	
	No.	Amount	No.	Amount
Benefit certificates in force December 31, 1905, as per last statement.....				
Benefit certificates written during the year	620	\$ 593,000.00	620	\$ 593,000.00
Benefit certificates increased during the year				
Totals	620	\$ 593,000.00	620	\$ 593,000.00
Deduct terminated or decreased during the year	62	61,000.00	62	61,000.00
Total benefit certificates in force December 31, 1906	558	\$ 532,000.00	558	\$ 532,000.00
Benefit certificates terminated by death during the year.....				
Benefit certificates terminated by lapse during the year	62	61,000.00	62	61,000.00

Received during the year from members in Iowa: Mortuary, \$695.64; expense, \$1,060.61. Total, \$1,756.25.

General Interrogatories •

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—Five.

How often are meetings of the subordinate branches required to be held?

Answer—Once a month.

How are the subordinate branches represented in the supreme or governing body?

Answer—By delegates from each lodge.

What is the basis of said representation?

Answer—One delegate from each lodge, and one delegate for each fifty members, or major fraction thereof.

How often are regular meetings of the governing body held?

Answer—Biennially.

When was the last regular meeting of the governing body held?

Answer—Have never held any.

When and by whom are the officers and directors elected?

Answer—At the biennially meetings, and by the delegates thereat.

What are the qualifications for membership?

Answer—All white persons of sound bodily health and mind, and good moral character.

Is a payment for the benefit funds required of an applicant in advance of his becoming eligible to benefits?

Answer—Yes.

What are the limiting ages for admission?

Answer—18 to 60 years of age, nearest birthday.

What is the minimum and the maximum insurance that may be issued on any one life?

Answer—\$500.00; \$2,000.00.

Is a medical examination required before issuing a benefit certificate to applicants?

Answer—Yes.

Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation?

Answer—No.

Who may be designated as beneficiaries?

Answer—Husband, wife, relative, legal representative, heir or legatee.

How are the expenses of the governing body defrayed?

Answer—The subordinate lodges pay expenses of delegates and the supreme lodge the balance.

Are assessments graded on any table of mortality?

Answer—Yes.

If so, specify table and state whether assessments are levied on age at entry or attained age.

Answer—American Experience and Assessment are levied on age at entry.

If on age at entry, are they based on the "level rate plan" or "step rate plan"?

Answer—Are based on level rate plan. This society requires each member to pay one assessment a month for his full years of life expectancy, regardless of how soon they die after becoming a member.

Give the minimum and the maximum number of assessments that may be collected in any one year and all the facts relating thereto.

Answer—This society makes twelve assessments per year and may make extra assessments if necessary to pay claims.

Are notices of the assessments and dues sent to the members?

Answer—No.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—No.

Does the association promise to pay to the beneficiaries of deceased members a definite amount without regard to the amount one assessment may produce?

Answer—Yes.

If so, how is the amount guaranteed?

Answer—By regular monthly payments and extra assessments if necessary.

Does the association pay or allow, or promise to pay or allow, any dividend, paid up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition?

Answer—No.

Does the association pay an old age disability benefit?

Answer—Yes.

If so, at what age does the benefit commence?

Answer—Not before age 70, or when the member reaches the year of life expectancy, as provided by the by-laws.

What is the amount of one full assessment, viz.:

Answer—Mortuary, \$183.80; expense, \$279.50.

How many assessments were collected during the year?

Answer—Eight; mortuary, \$695.64; expense, \$1,060.61.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed?

Answer—Created by the expectancy reserve deductions, and to be used to pay losses in excess of what the twelve yearly payments will pay.

Has the constitution or laws of the association been amended during the year, and if so, when?

Answer—No.

Have you filed with this department all forms of benefit certificates issued, a copy of the constitution and of all the laws, rules or regulations in force at the present time?

Answer—Yes.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—Iowa, five lodges.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Assessments collected from organization of association, viz.:

Answer—Mortuary, \$695.64.

Is any compensation allowed or paid to any person from admission fees or otherwise for procuring new members, except for the preliminary organization of subordinate bodies?

Answer—Yes.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the State of Iowa during the year:

Answer—Mortuary fund, \$695.64; expense fund, \$1,060.61. Total, \$1,756.25.

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

SOVEREIGN CAMP OF THE WOODMEN OF THE WORLD

Organized under the laws of the State of Nebraska, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated January 1, 1891. Commenced business January 1, 1891.

Home office, Corner Fifteenth and Howard Streets, Omaha, Nebraska.

Date of admission into Iowa, April 20, 1897.

President, JOSEPH C. ROOT.

Vice-President, WM. A. FRASER.

Secretary, JOHN S. YATES.

Treasurer, MORRIS SHEPPARD.

Balance From Previous Year

Ledger assets December 31st of previous year.....	\$ 3,120,831.14
Additional items not heretofore included in ledger assets	58,447.22

Income

Gross amount of assessments paid by members, viz.:	
For mortuary	\$ 3,617,679.35
For reserve	463,805.03
Total	\$ 4,081,484.38
Assessment for expenses	556,566.02
Gross amount of membership fees, required or represented by applications	98,052.40
All other assessments, dues or fees:	
Surety bonds camp officers.....	8,249.75
General relief fund voluntary contributions.....	17,715.08
Falkenburg monument fund contributions.....	552.66
Total paid by members	\$ 4,762,620.29

Interest on bonds	119,550.86	
Interest from all other sources (on bank deposits)	10,637.12	
Gross rent from company's property, including \$7,338.00 for company's occupancy of its own buildings	16,958.25	
Sale of lodge supplies	11,444.79	
Official publication	5,815.86	
Profit on sale or maturity of ledger assets:		
Profit on sale of bonds.....	40.48	
Protested checks (reimbursed).....	3,591.73	
National Surety Company for losses.....	2,705.10	
From all other sources:		
Bronze tablets for monuments, sold.....	3,984.00	
Miscellaneous receipts	2,644.91	
Total income		\$ 4,939,993.39
Amount carried forward.....		\$ 8,119,271.75

Disbursements

Death claims	\$ 2,770,700.95
Total permanent disability claims.....	6,000.00
Other benefits:	
Monuments	207,805.00
Refunded to members beneficiary fund.....	5,317.88
Refunded to members general fund	11,489.97
Total benefits paid.....	\$ 3,001,313.80
Commissions and fees paid to or retained by deputies or organizers	291,220.88
Salaries of officers and trustees.....	15,933.84
Compensation of trustees	5,027.18
Salaries and other compensation of committees....	5,965.59
Salaries of office employees.....	93,556.85
Salaries and fees paid to supreme medical examiners	7,000.00
Salaries and fees paid to subordinate medical examiners	1,063.80
Traveling and other expenses of officers, trustees and committees	10,937.20
Insurance department fees	1,084.80
Rent, including \$7,338.00 for company's occupancy of its own buildings.....	7,338.00
Advertising, printing and stationery	48,290.09
Postage, express, telegraph and telephone.....	27,768.51
Lodge supplies	13,200.11
Official publication	61,915.28
Expense of supreme lodge meeting.....	17.16
Legal expense in litigating claims.....	10,553.21
Furniture and fixtures	3,649.09
Taxes, repairs and other expenses on real estate..	12,359.09
Loss on sale or maturity of ledger assets, amortization of premium on bonds.....	22,808.91
All other disbursements:	
Claim department, \$7,461.32; Falkenburg monument, \$54.80	7,516.12

IOWA INSURANCE REPORT

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General relief fund, \$8,860.55; tax on furniture, \$564.00	9,424.64
National Surety Co. premium on surety bonds..	6,500.75
Bronze tablets for monuments bought.....	3,590.00
Legislation, \$945.78; premiums, \$5,036.56.....	5,982.34
Boys of Woodcraft	662.60
Child Saving Institute	51.45
National fraternal sanatorium.....	75.30
Miscellaneous traveling expense	404.50
Miscellaneous expense	6,076.94
Total disbursements	\$ 3,681,348.13
Balance	\$ 4,437,923.62

Ledger Assets

Book value of real estate, unincumbered.....	\$ 112,875.00
Book value of bonds, excluding interest.....	3,734,949.41
Deposited in trust companies and banks.....	3,000.00
Cash in company's office.....	12,994.11
Deposited in banks.....	519,567.42
Organizers' balances	419.94
Other ledger assets, viz.:	
Due from camps and others.....	13,026.44
Inventory	53,170.47
Total ledger assets	\$ 4,450,002.79

Ledger Liabilities

Organizers' credit balances	\$ 41.00
Due to special general relief fund.....	8,856.89
Due to Falkenburg monument fund.....	2,533.95
Due to others	647.33
Total ledger assets	\$ 4,437,923.62

Non-ledger Assets

Interest accrued on bonds.....	\$ 23,735.36
Total interest due and accrued.....	23,735.36
Market value of real estate over book value.....	47,125.00
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge.....	420,000.00
Total assets	\$ 4,928,788.98

Deduct Assets Not Admitted

Book value of bonds and stocks over market value	22,323.75
Total admitted assets	\$ 4,906,465.23

IOWA INSURANCE REPORT

Liabilities

Death claims due and unpaid.....	\$	4,926.36	
Death claims resisted		29,758.00	
Death claims reported but not yet adjusted.....		405,475.00	
Total death claims	\$		440,159.36
Total permanent disability claims reported but not yet adjusted, \$43,200.00; discount 4 per cent.....	\$	37,273.17	
Total permanent disability claims.....			37,273.17
Total unpaid claims	\$		477,432.53
Advance assessments			50,427.75
All other liabilities, viz.:			
Unpaid monuments			134,900.00
Total liabilities	\$		662,760.28

Exhibit of Funds

Classification	Mortuary	Reserve	Expense	Totals
Balance on hand December 31, 1905..	\$ 228,215.17	\$2,769,375.02	\$123,340.95	\$3,120,831.14
Received during the year from assessments	3,617,679.35	463,805.03	556,566.02	4,638,050.40
Received during the year from interest and dividends	8,296.96	120,614.57	1,276.45	130,187.98
Received during the year from dues and per capita tax				
Received during the year from all other sources	4,860.06	40.48	225,301.60	230,202.23
Totals	\$3,859,051.54	\$3,853,735.10	\$906,485.11	\$8,119,271.75
Transferred to other funds.....	500,000.00			500,000.00
Balance	\$3,359,051.54	\$ 335,875.10	\$906,485.11	\$7,619,271.75
Received by transfers		500,000.00		500,000.00
Balance after transfers	\$3,359,051.54	\$3,853,735.10	\$906,485.11	\$8,119,271.75
Disbursed during the year.....	2,980,823.83	22,808.91	668,715.39	3,672,348.13
Balance on hand December 31, 1906	\$ 369,227.71	\$3,830,926.19	\$237,769.72	\$4,437,923.62

Exhibit of Certificates

Classification	Total Business of the Year		Business in Iowa During Year	
	No.	Amount	No.	Amount
Benefit certificates in force December 31, 1905, as per last statement-----	274,592	\$394,597,700.00	8,843	\$ 12,806,800.00
Benefit certificates written during the year -----	88,883	106,675,800.00	1,887	2,221,700.00
Benefit certificates increased during the year -----		321,000.00		5,000.00
Totals -----	361,475	\$501,594,500.00	10,730	\$ 15,033,500.00
Deduct terminated or decreased during the year -----	30,755	36,444,400.00	1,047	1,242,100.00
Total benefit certificates in force December 31, 1906-----	330,720	\$465,150,100.00	9,683	\$ 13,791,400.00
Benefit certificates terminated by death during the year -----	2,299	\$ 3,429,300.00	76	\$ 113,500.00
Benefit certificates terminated by lapse during the year -----	15,105	17,549,000.00	521	584,100.00
Benefit certificates terminated by suspension during the year -----	13,351	15,785,400.00	450	544,500.00

Received during the year from members in Iowa: Mortuary, \$113,205.33; reserve, \$14,513.50; expense, \$18,600.66. Total, \$146,319.49.

Exhibit of Death Claims

	Total Claims		Iowa Claims	
	No.	Amount	No.	Amount
Claims unpaid December 31, 1905, as per last statement -----	270	\$ 449,567.66	3	\$ 5,750.00
Claims (face value) incurred during the year -----	2,299	3,429,300.00	76	113,500.00
Totals -----	2,569	\$ 3,878,867.66	79	\$ 119,250.00
Claims paid during the year-----	2,213	2,978,505.95	69	98,275.00
Balance -----	356	\$ 900,361.71	10	\$ 20,975.00
Saved by compromising or scaling down during the year -----	8	325,302.35		5,025.00
Claims unpaid December 31, 1906-----	348	\$ 575,059.36	10	\$ 15,950.00

Exhibit of Total Permanent Disability Claims

Classification	Total Claims		Iowa Claims	
	No.	Amount	No.	Amount
Claims unpaid December 31, 1905, as per last statement -----	22	\$ 29,800.00	6	\$ 6,100.00
Claims incurred during the year -----	16	22,600.00	3	4,300.00
Totals -----	48	\$ 51,900.00	9	10,400.00
Claims paid during the year -----		6,000.00		1,400.00
Balance -----	48	\$ 45,900.00	9	\$ 9,000.00
Saved by compromising or scaling down claims during the year -----	3	2,700.00	1	1,000.00
Claims unpaid December 31, 1906 -----	45	\$ 43,200.00	8	\$ 8,000.00

General Interrogatories

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—6,483.

How often are meetings of the subordinate branches required to be held?

Answer—At least once a month.

How are the subordinate branches represented in the supreme or governing body?

Answer—Head consul, the junior past head consul of head camps and one delegate from each state having 500 or more members, except the state wherein the head consul resides, and also one delegate at large for each succeeding 5,000 members in excess of the first 5,000 or three-fourths fraction thereof.

What is the basis of said representation?

Answer—One delegate from each camp of 20 or more members and one additional delegate for each 100 members or three-fourths fraction thereof in excess of the first twenty.

How often are regular meetings of the governing body held?

Answer—Biennially.

When was the last regular meeting of the governing body held?

Answer—May, 1905.

How many members of governing body attended the last regular meeting?

Answer—85 members.

How many of same were delegates of the subordinate branches?

Answer—69 members.

When and by whom are the officers and directors elected?

Answer—Quadrennially by the sovereign camp.

What are the qualifications for membership?

Answer—An applicant must be a white male person of sound bodily health, exemplary habits, and good moral character.

Is a payment for the benefit funds required of an applicant in advance of his becoming eligible to benefits?

Answer—Yes.

What are the limiting ages for admission?

Answer—18 and 52 years.

What is the minimum and the maximum insurance that may be issued on any one life?

Answer—\$500.00 and \$3,000.00.

Is a medical examination required before issuing a benefit certificate to applicants?

Answer—Yes.

Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation?

Answer—No.

Who may be designated as beneficiaries?

Answer—Wife, children, adopted children, parents, brothers, sisters, or other blood relations or to persons dependent upon the member.

How are the expenses of the governing body defrayed?

Answer—Per capita allowance by the sovereign camp to the head camps.

Are assessments graded on any table of mortality?

Answer—Considering our accumulative scaled certificate rates averages approximate to National Fraternal Congress tables.

If so, specify table and state whether assessments are levied on age at entry or attained age.

Answer—Age at entry.

If on age at entry, are they based on the "level rate plan" or "step rate plan"?

Answer—Level premium.

Give the minimum and the maximum number of assessments that may be collected in any one year and all the facts relating thereto.

Answer—Twelve assessments minimum, twelve assessments maximum until emergency is exhausted, then unlimited.

Are notices of the assessments and dues sent to the members?

Answer—Yes.

If so, do they state the purpose for which the money is to be used?

Answer—Yes.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—No.

Does the association promise to pay to the beneficiaries of deceased members a definite amount without regard to the amount one assessment may produce?

Answer—No.

Does the association pay or allow, or promise to pay or allow, any dividend, paid up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition?

Answer—No.

Does the association pay an old age disability benefit?

Answer—Yes.

If so, at what age does the benefit commence?

Answer—70 years of age.

Does the association issue annuity contracts or installment policies?

Answer—No.

What is the amount of one full assessment, viz.:

Answer—Mortuary, \$327,958.30; emergency or reserve, \$42,045.13; expense, \$50,455.12.

How many assessments were collected during the year?

Answer—12 assessments; mortuary, \$3,617,679.35; emergency or reserve, \$463,805.03; expense, \$556,566.02.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed?

Answer—Ten per cent of the assessments levied is reserved to pay death losses when twelve assessments per year are insufficient.

Has the constitution or laws of the association been amended during the year, and if so, when?

Answer—No.

Have you filed with this department all forms of benefit certificates issued, a copy of the constitution and of all the laws, rules or regulations in force at the present time?

Answer—Yes.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—Thirty-six states and territories, the District of Columbia and Mexico in this jurisdiction, viz.: Alabama, 204; Arizona, 14; Arkansas, 46; Connecticut, 31; Delaware, 2; District Columbia, 5; Florida, 143; Georgia, 161; Illinois, 92; Indiana, 78; Indian Territory, 230; Iowa, 172; Kansas, 31; Kentucky, 148; Louisiana, 230; Maryland, 9; Mexico, 2; Michigan, 83; Minnesota, 47; Mississippi, 596; Missouri, 356; Nebraska, 160; New Jersey, 32; New Mexico, 27; New York, 69; North Carolina, 143; North Dakota, 15; Ohio, 118; Oklahoma, 118; Pennsylvania, 111; Rhode Island, 5; South Carolina, 233; South Dakota, 12; Tennessee, 161; Texas, 1,784; Virginia, 57; West Virginia, 41; Wisconsin, 73. Total, 6,483.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Assessments collected from organization of association, viz.:

Answer—Mortuary, \$21,855,483.27; disability, in mortuary.

Losses and claims paid from organization of association, viz.:

Answer—Death claims, \$21,474,086.29; disability claims, \$16,200.00.

Is any compensation allowed or paid to any person from admission fees or otherwise for procuring new members, except for the preliminary organization of subordinate bodies?

Answer—No.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the State of Iowa during the year:

Answer—Mortuary fund, \$113,205.83; expense fund, \$18,600.66; emergency and reserve, \$14,513.50. Total, \$146,319.49.

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

SUPREME COUNCIL CATHOLIC KNIGHTS OF AMERICA

Organized under the laws of the State of Kentucky, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated April, 1880.

Commenced business May, 1879.

Date of admission into Iowa, 1879.

Home office, 703-705 Mennod Jaccard Building, St. Louis, Mo.

Secretary, ANTHONY. MATRE. President, DR. F. GAUDIN.

Vice-President, H. F. CROGHAN.

Treasurer, J. C. CARROLL.

Actuary, ABB LANDIS.

Balance from Previous Year

Ledger assets December 31st of previous year.....

\$ 731,993.82

IOWA INSURANCE REPORT

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Income

Gross amount of assessments paid by members, viz.:		
For mortuary	\$	725,342.69
Gross amount of per capita tax.....		17,850.26
Gross amount of membership fees, required or represented by applications (back dues).....		9.00
Medical examiners' fees.....		818.50
<hr/>		
Total paid by members.....	\$	743,515.45
Interest on bonds.....		24,332.50
Interest from all other sources.....		3,681.53
Gross rent from company's property.....		882.70
Sale of lodge supplies.....		716.98
Official publication		219.02
From all other sources:		
Fines, \$15.30; benefit certificates, \$268.10.....		283.40
Cancelled warrants		4,920.82
Deposit on sale of property.....		500.00
<hr/>		
Total income		779,052.42
<hr/>		
Amount carried forward.....		\$ 1,511,048.24

Disbursements

Death claims	\$	637,295.53
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Total benefits paid.....	\$	637,295.53
Salaries of deputies and organizers.....		1,997.50
Salaries of managers or agents not deputies or organizers		1,500.00
Salaries of officers and trustees.....		8,599.92
Salaries and fees paid to supreme medical examiners		1,725.50
Salaries and fees paid to subordinate medical examiners		5,477.00
Traveling and other expenses of officers, trustees and committees		1,371.85
Insurance department fees.....		452.35
Rent		1,600.00
Advertising, printing and stationery.....		2,358.97
Postage, express, telegraph and telephone.....		898.60
Lodge supplies		688.33
Official publication		3,732.20
Legal expense in litigating claims, \$275.00; other legal expenses, \$35.00.....		310.00
Taxes, repairs and other expenses on real estate....		233.25
Loss on sale or maturity of ledger assets.....		115.54
All other disbursements:		
Surety bonds		716.65
Actuary		200.00
Official visits of supreme president.....		893.45
Expense of organizer.....		3,507.04
Fraternal Congress and Federation fees.....		124.75
Premiums		2,347.00
Appropriations		4,100.00
Extra help		571.00
<hr/>		
Total disbursements		680,866.43
<hr/>		
Balance	\$	830,181.81

IOWA INSURANCE REPORT

Ledger Assets

Book value of real estate, unincumbered.....	\$	20,000.00	
Book value of bonds (excluding interest).....		636,389.47	
Deposited in trust companies and banks on interest		173,792.34	
		<hr/>	
Total ledger assets.....	\$		830,181.81

Non-ledger Assets

Interest due, \$300.00, and accrued, \$2,117.50, on bonds..	\$	2,417.50	
Interest accrued on other assets.....		461.88	
		<hr/>	
Total interest due and accrued.....			2,879.38
Market value of bonds and stocks over book value..			1,040.53
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge.....			20,731.08
All other assets:			
Due from branches, general fund.....			2,856.75
		<hr/>	
Total assets	\$		857,189.53
		<hr/>	
Total admitted assets.....	\$		857,189.53

Liabilities

Death claims due and unpaid.....	\$	27,518.96	
Death claims reported but not yet adjusted.....		8,829.96	
		<hr/>	
Total death claims.....	\$		36,348.92
		<hr/>	
Total unpaid claims.....	\$		36,348.92
Advance assessments			49.28
		<hr/>	
Total liabilities	\$		36,398.20

Exhibit of Funds

Classification	Mortuary	Reserve
Balance on hand December 31, 1905.....	\$ 45,955.44	\$663,223.87
Received during the year from assessments.....	725,342.60	
Received during the year from interest and dividends	3,305.00	26,100.15
Received during the year from dues and per capita tax.....		
Received during the year from all other sources.....	4,920.83	
Totals	\$779,524.55	\$689,324.02
Transferred to other funds.....		15,000.00
Balance	\$779,524.55	\$674,324.02
Received by transfers		
Balance after transfers	\$779,524.55	\$674,324.02
Disbursed during the year.....	637,295.53	115.54
Balance on hand December 31, 1906.....	\$142,229.02	\$674,208.48

IOWA INSURANCE REPORT

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Exhibit of Funds—Continued.

Classification	Org. Fund	Expense	Totals
Balance on hand December 31, 1905.....	\$ 17,313.65	\$ 5,502.86	\$ 731,995.89
Received during the year from assessments.....			725,843.69
Received during the year from interest and dividends			29,405.75
Received during the year from dues and per capita tax		17,350.26	17,350.26
Received during the year from all other sources.....		2,082.90	6,953.73
Totals	\$ 17,313.65	\$ 24,886.02	\$1,511,048.24
Transferred to other funds.....			15,000.00
Balance	\$ 17,313.65	\$ 24,886.02	\$1,496,048.24
Received by transfers	15,000.00		15,000.00
Balance after transfers	\$ 32,313.65	\$ 24,886.02	\$1,511,048.24
Disbursed during the year.....	22,157.00	21,298.36	680,866.48
Balance on hand December 31, 1906.....	\$ 10,156.65	\$ 3,587.66	\$ 830,181.81

Exhibit of Certificates

Classification	Total Business of the Year		Business in Iowa During Year	
	No.	Amount	No.	Amount
Benefit certificates in force December 31, 1905, as per last statement.....	17,355	\$23,758,165.07	69	\$ 106,523.60
Benefit certificates written during the year	2,909	2,413,900.00	85	46,500.00
Benefit certificates increased during the year		11,250.00		
Totals	20,264	\$26,178,315.07	154	\$ 153,023.60
Deduct terminated or decreased during the year	1,021	1,491,828.02	23	12,550.10
Total benefit certificates in force December 31, 1906	19,243	\$24,686,487.05	131	\$ 140,473.50
Benefit certificates terminated by death during the year	414	\$ 650,414.70	1	\$ 2,000.00
Benefit certificates terminated by lapse during the year	607	841,413.32	22	10,550.10

Received during the year from members in Iowa: Mortuary, \$4,231.86; expense, \$120.50. Total, \$4,352.36.

Exhibit of Death Claims

Classification	Total Claims		Iowa Claims	
	No.	Amount	No.	Amount
Claims unpaid December 31, 1906, as per last statement -----	25	\$ 25,440.79		
Claims (face value) incurred during the year -----	414	650,414.70	1	\$ 2,000.00
Totals -----	439	\$ 675,854.49	1	\$ 2,000.00
Claims paid during the year -----	411	637,295.53	1	2,000.00
Balance -----	28	\$ 38,558.96		
Saved by compromising or scaling down claims during the year -----		\$ 2,050.00		
Claims unpaid December 31, 1906 -----	28	\$ 36,518.96		

General Interrogatories

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—550.

How often are meetings of the subordinate branches required to be held?

Answer—Monthly.

How are the subordinate branches represented in the supreme or governing body?

Answer—All subordinate bodies send delegates to their state conventions where the supreme delegates are elected. These supreme delegates represent their state at supreme conventions.

What is the basis of said representation?

Answer—At supreme conventions, one delegate from states having less than 500 members; two if over 500. At state conventions, one delegate from branches having less than 50 members; two if over 50.

How often are regular meetings of the governing body held?

Answer—Biennially.

When was the last regular meeting of the governing body held?

Answer—May, 1906.

How many members of governing body attended the last regular meeting?

Answer—47.

How many of same were delegates of the subordinate branches?

Answer—Forty supreme delegates at biennial convention represented the branches.

When and by whom are the officers and directors elected?

Answer—By the supreme delegates, at supreme convention.

What are the qualifications for membership?

Answer—Practical Roman Catholic; good moral character; sound bodily health.

Is a payment for the benefit funds required of an applicant in advance of his becoming eligible to benefits?

Answer—Becomes eligible as soon as initiated and paying first assessment.

What are the limiting ages for admission?

Answer—18 to 55 years.

What is the minimum and the maximum insurance that may be issued on any one life?

Answer—\$250.00; \$2,000.00.

Is a medical examination required before issuing a benefit certificate to applicants?

Answer—Yes.

Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation?

Answer—No.

Who may be designated as beneficiaries?

Answer—Only blood relatives, wife or husband, affianced wife or husband, or a person dependent upon the insured.

How are the expenses of the governing body defrayed?

Answer—By the levying of a per capita tax.

Are assessments graded on any table of mortality?

Answer—No.

If so, specify table and state whether assessments are levied on age at entry or attained age.

Answer—No tables used. Since re-rating in 1904 members were assessed at attained ages excepting those who took entry age option, a reduced insurance, paying level rate.

Give the minimum and the maximum number of assessments that may be collected in any one year and all the facts relating thereto.

Answer—Twelve assessments are levied each year; should these not suffice extras are called.

Are notices of the assessments and dues sent to the members?

Answer—Notice appears in journal.

If so, do they state the purpose for which the money is to be used?

Answer—Yes.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—Part of reserve fund.

If so, what amount and for what purpose?

Answer—\$15,000.00 of reserve fund interest was transferred to organization fund interest.

Does the association promise to pay to the beneficiaries of deceased members a definite amount without regard to the amount one assessment may produce?

Answer—Yes.

If so, how is the amount guaranteed?

Answer—By a reserve fund.

Does the association pay or allow, or promise to pay or allow, any dividend, paid up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition?

Answer—No.

Does the association pay an old age disability benefit?

Answer—No.

Does the association issue annuity contracts or installment policies?

Answer—No.

What is the amount of one full assessment, viz.:

Answer—Mortuary, \$60,000.00, approximately; expense, \$1.00 per capita annually.

How many assessments were collected during the year?

Answer—Mortuary, 12; expense, one per capita call.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed?

Answer—Fund was created by reserving 5 per cent of all mortuary assessments up to November, 1904. Created for emergencies. Can be disposed of on direction of supreme convention by sinking fund commissioners.

Has the constitution or laws of the association been amended during the year, and if so, when?

Answer—No.

Have you filed with this department all forms of benefit certificates issued, a copy of the constitution and of all the laws, rules or regulations in force at the present time?

Answer—Yes.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—Alabama, 8; Arkansas, 7; California, 1; Colorado, 8; Connecticut, 2; District of Columbia, 9; Florida, 2; Georgia, 7; Idaho, 1; Illinois, 45; Indiana, 61; Iowa, 9; Kansas, 6; Kentucky, 32; Louisiana, 37; Maryland, 1; Massachusetts, 7; Michigan, 8; Minnesota, 6; Mississippi, 12; Missouri, 78; Montana, 8; Nebraska, 11; New Hampshire, 1; New Jersey, 1; New Mexico, 1; Nevada, 2; New York, 23; North Carolina, 1; Ohio, 48; Oklahoma, 1; Oregon, 4; Pennsylvania, 27; Rhode Island, 12; South Carolina, 3; Utah, 2; Tennessee, 14; Texas, 81; South Dakota, 1; Virginia, 7; Washington, 2; West Virginia, 1; Wisconsin, 2.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Assessments collected from organization of association, viz.:

Answer—Mortuary, \$14,670,951.11.

Losses and claims paid from organization of association, viz.:

Answer—Death claims, \$14,528,722.09.

Is any compensation allowed or paid to any person from admission fees or otherwise for procuring new members, except for the preliminary organization of subordinate bodies?

Answer—Premiums paid to branches for procuring new members.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the State of Iowa during the year:

Answer—Mortuary fund, \$4,231.86; expense fund, \$120.50. Total, \$4,352.36.

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

SUPREME COUNCIL OF THE ROYAL ARCANUM

Organized under the laws of the State of Massachusetts, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated November 5, 1877.

Commenced business June 23, 1877.

Date of admission into Iowa, August 12, 1878.

Home office, 407 Shawmut Avenue, Boston, Mass.

Supreme Regent, HOWARD C. WIGGINS. Supreme Secretary, ALFRED T. TURNER.
Supreme Treasurer, E. A. SKINNER. Supreme Vice-Regent, ROBERT VANSANDER.

Balance from Previous Year

Ledger assets December 31st of previous year.....

\$ 2,839,438.23

IOWA INSURANCE REPORT

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Income

Gross amount of assessments paid by members, viz.:		
For mortuary	\$ 8,934,202.05	
Gross amount of annual dues.....	199,161.70	
All other assessments, dues or fees:		
Members at large, cards and dues.....	57.64	
Changes in benefit certificates.....	3,683.00	
	<hr/>	
Total paid by members.....	\$ 9,137,104.39	
Interest on bonds.....	58,358.35	
Interest from all other sources.....	34,217.82	
Gross rent from company's property.....	4,638.00	
Sale of lodge supplies.....	3,082.29	
Official publication	478.26	
Profit on sale or maturity of ledger assets:		
U. S. Government 4's, 1925.....	40,117.96	
From all other sources:		
Fines	260.30	
Dispensations	50.00	
Sale of old paper and metals.....	402.71	
Sundry rebates (telephone, telegraph, etc.).....	7.06	
Extra labor and expressage repaid.....	47.80	
Recovered on account of claim 28,095.....	1,000.00	
	<hr/>	
Total income		9,279,764.94
		<hr/>
Amount carried forward.....		\$12,119,203.17

Disbursements

Death claims	\$ 7,704,486.76
	<hr/>
Total benefits paid.....	\$ 7,704,486.76
Salaries of deputies and organizers.....	35,910.99
Salaries of officers and trustees.....	22,500.00
Other compensation of officers and trustees, services and expenses of S. C. officers and committees....	5,146.01
Salaries and other compensation of committees, allowances to committees.....	3,000.00
Salaries of office employees.....	52,140.80
Salaries and fees paid to supreme medical examiners, medical examiner in chief.....	4,500.00
Traveling and other expenses of officers, trustees and committees, official visits.....	2,506.13
Insurance department fees.....	562.15
Rent	4,638.00
Advertising, printing and stationery.....	9,585.87
Postage, express, telegraph and telephone.....	5,700.80
Lodge supplies	1,118.77
Official publication	18,973.49
Expense of supreme lodge meeting.....	20,124.03
Legal expense in litigating claims, \$4,879.57; other legal expenses (rate litigation and legal services), \$20,883.13	25,762.70
Furniture and fixtures	273.37
Taxes, repairs and other expenses on real estate....	4,638.00

All other disbursements:

Accrued interest paid on purchase of bonds.....	5,806.77	
Sundry items from contingent fund of supreme regent	169.49	
Benefit certificate fees returned.....	18.00	
Fraternal Congress	1,365.89	
Investigating death claims.....	2,795.92	
State laws	878.31	
Bonding supreme council officers.....	382.50	
Miscellaneous office expenses.....	4,068.69	
Special investigation of applicants.....	1,343.33	
Contribution to National Fraternal Sanatorium...	100.00	
Total disbursements		7,938,496.82
Balance		\$ 4,180,706.33

Ledger Assets

Book value of real estate, unincumbered.....	\$ 51,170.97	
Book value of bonds (excluding interest).....	2,798,228.13	
W. & O. B. fund.....	1,112,714.54	
Deposited in trust companies and banks on interest	61,536.18	
Cash deposited in banks (not on interest).....	6,500.00	
Other ledger assets:		
Emergency fund, cash.....	145,556.53	
Cash deposited with treasurer of Province of Quebec	5,000.00	
Total ledger assets.....		\$ 4,180,706.33

Non-ledger Assets

Interest due, \$31,567.50, and accrued, \$6,912.44, on bonds	\$ 38,479.94	
Interest accrued on other assets.....	2,990.68	
Total interest due and accrued.....		41,470.62
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge.....		726,007.07
All other assets:		
Unmatured assessments paid in advance.....	9.93	
Sundry balances due on accounts.....	3,347.64	
Office furniture	4,317.89	
Printing plant	11,396.02	
Paper stock and supplies for sale.....	2,930.72	
Total assets		\$ 4,970,206.24

IOWA INSURANCE REPORT

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Deduct Assets Not Admitted

Bills receivable	\$	8,347.64	
Book value of bonds and stocks over market value.		187,668.88	
Other items, viz.:			
Office furniture		4,317.89	
Printing plant		11,396.02	
Stock and supplies for sale.....		2,950.72	
Unmatured assessments paid in advance.....		9.93	209,690.58
Total admitted assets.....			\$ 4,760,515.66

Liabilities

Death claims due and unpaid.....	\$	165,169.61	
Death claims resisted.....		15,000.00	
Additional claims made on account of persons not in good standing, Class E \$88,000.00; Class B \$216,- 716.62; Class C, \$500,298.80.....		750,015.42	
Total death claims.....			\$ 930,185.03
Salaries, rents, expenses, commissions, etc., due or accrued			1,996.87
All other liabilities, viz.:			
Sundry balances			523.03
Total liabilities			\$ 932,704.93

Exhibit of Funds

Classification	Mortuary	Reserve	Expense	Totals
Balance on hand December 31, 1905..	\$ 852,455.82	\$1,785,957.65	\$201,024.76	\$ 2,839,438.23
Received during the year from as- essments	8,934,202.05	-----	-----	8,934,202.05
Recovered on claim paid.....	1,000.00	-----	-----	1,000.00
Received during the year from inter- est and dividends	29,543.41	58,188.34	4,844.42	92,576.17
Received during the year from dues and per capita tax	-----	-----	199,161.70	199,161.70
Received during the year from all other sources	-----	40,149.40	12,707.06	52,856.46
Totals	\$9,817,201.28	\$1,884,295.39	\$417,737.94	\$12,119,234.61
Transferred to other funds.....	1,000,000.00	-----	-----	-----
Balance	\$8,817,201.28	-----	-----	-----
Received by transfers	-----	1,000,000.00	-----	-----
Balance after transfers	\$8,817,201.28	\$2,884,295.39	\$417,737.94	\$12,119,234.61
Disbursed during the year.....	7,704,486.76	5,838.21	228,203.29	7,938,528.26
Balance on hand December 31, 1906	\$1,112,714.52	\$2,878,457.18	\$189,534.65	\$ 4,180,706.35

IOWA INSURANCE REPORT

Exhibit of Certificates

Classification	Total Business of the year		Business in Iowa During Year	
	No.	Amount	No.	Amount
Benefit certificates in force December 31, 1905, as per last statement-----	254,756	\$550,918,000.00	1,542	\$33,324,500.00
Benefit certificates written during the year-----	8,393	12,177,500.00	73	133,000.00
Benefit certificates increased during the year-----		5,640,000.00		18,000.00
Totals-----	263,149	\$568,735,500.00	1,614	\$33,480,500.00
Deduct terminated or decreased during the year-----	22,265	54,605,000.00	199	430,000.00
Total benefit certificates in force December 31, 1906-----	240,884	\$514,130,500.00	1,415	\$33,050,500.00
Benefit certificates terminated by death during the year-----	3,097	\$ 7,642,642.63	11	\$ 29,918.13
Benefit certificates terminated by lapse during the year-----	19,158	46,962,357.37	188	400,081.87

Received during the year from members in Iowa: Mortuary, \$48,811.85; expense, \$1,206.00. Total, \$50,017.85.

Exhibit of Death Claims

Classification	Total Claims		Iowa Claims	
	No.	Amount	No.	Amount
Claims unpaid December 31, 1905, as per last statement-----	417	\$ 1,036,450.00	2	\$ 6,000.00
Claims (face value) incurred during the year, 3,097 and 5 in Class E-----	3,102	7,657,642.63	11	29,918.13
Totals-----	3,519	\$ 8,694,092.63	13	\$ 35,918.13
Claims paid during the year-----	3,120	7,704,486.76	12	32,918.13
Balance-----	399	\$ 989,605.87	1	\$ 3,000.00
Saved by compromising or scaling down claims during the year, 12 abandoned, 2 abandoned Class E-----	14	\$ 59,420.84		
Claims unpaid December 31, 1906-----	385	\$ 930,185.03	1	\$ 3,000.00

General Interrogatories

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—2,071.

How often are meetings of the subordinate branches required to be held?

Answer—At least twice each month.

How are the subordinate branches represented in the supreme or governing body?

Answer—By representatives elected to the grand body, thence by representatives to the supreme body.

What is the basis of said representation?

Answer—Numerical strength.

How often are regular meetings of the governing body held?

Answer—Annually.

When was the last regular meeting of the governing body held?

Answer—May 16-23, 1903.

How many members of governing body attended the last regular meeting?

Answer—103.

How many of same were delegates of the subordinate branches?

Answer—None directly; 68 were representatives from grand councils.

When and by whom are the officers and directors elected?

Answer—By all members of supreme council at annual meeting.

What are the qualifications for membership?

Answer—White, male, between 21 and 55 years of age, physically sound and socially acceptable.

Is a payment for the benefit funds required of an applicant in advance of his becoming eligible to benefits?

Answer—Yes.

What are the limiting ages for admission?

Answer—21 to 54 years.

What is the minimum and the maximum insurance that may be issued on any one life?

Answer—\$500.00; \$3,000.00.

Is a medical examination required before issuing a benefit certificate to applicants?

Answer—Yes.

Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation?

Answer—No.

Who may be designated as beneficiaries?

Answer—Wives, children, parents, affianced wives, grandchildren, grandparents, cousins, uncles, aunts or actual dependents.

How are the expenses of the governing body defrayed?

Answer—By supreme council dues of 80 cents per year from members under grand councils, and \$1.00 per year from those under supreme council.

Are assessments graded on any table of mortality?

Answer—Yes.

If so, specify table and state whether assessments are levied on age at entry or attained age.

Answer—Royal Arcanum mortality table; levied on members at attained age October 1, 1905. Since then, on age at entry.

If on age at entry, are they based on the "level rate plan" or "step rate plan"?

Answer—Members have option of level rate for life or level rate to 65 years, then advance.

Give the minimum and the maximum number of assessments that may be collected in any one year and all the facts relating thereto.

Answer—One assessment monthly payable on the last day thereof. Laws provide for additional assessments if needed.

Are notices of the assessments and dues sent to the members?

Answer—No, except extra assessments.

If so, do they state the purpose for which the money is to be used?

Answer—Yes.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—No.

Does the association promise to pay to the beneficiaries of deceased members a definite amount without regard to the amount one assessment may produce?

Answer—No.

Does the association pay or allow, or promise to pay or allow, any dividend, paid up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition?

Answer—No.

Does the association pay an old age disability benefit?

Answer—No.

Does the association issue annuity contracts or installment policies?

Answer—No.

What is the amount of one full assessment, viz.:

Answer—Mortuary, \$722,000.00.

How many assessments were collected during the year?

Answer—Mortuary, 12.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed?

Answer—Created from surplus of twelve regular assessments per year for purpose of providing for excessive mortality rate or emergencies. May be used by two-thirds vote of the supreme council or seven-tenths vote of executive committee.

Has the constitution or laws of the association been amended during the year, and if so, when?

Answer—Yes; at annual session in May, 1906.

Have you filed with this department all forms of benefit certificates issued, a copy of the constitution and of all the laws, rules or regulations in force at the present time?

Answer—Yes.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—Massachusetts, 165; Ohio, 140; Michigan, 90; Wisconsin, 45; Illinois, 120; Indiana, 47; New York, 320; Pennsylvania, 277; Maryland, 49; Virginia, 69; Georgia, 70; Tennessee, 41; Missouri, 50; Ontario, 50; New Jersey, 119; Connecticut, 39; Rhode Island, 21; North Carolina, 46; Minnesota, 44; Iowa, 22; District of Columbia, 9; Nebraska, 18; California, 28; Kentucky 20; Quebec, 21; Washington, 11; Colorado, 18; Maritime Provinces, 22; Maine, 26; New Hampshire, 14; Arkansas, 11; British Columbia, 2; Delaware, 2; Idaho, 2; Kansas, 12; Montana, 2; North Dakota, 6; Oklahoma, 2; Oregon, 8; Utah, 2; Vermont, 11; West Virginia, 13. Total, 2,071.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Assessments collected from organization of association, viz.:

Answer—Mortuary, \$109,678,943.46.

Losses and claims paid from organization of association, viz.:

Answer—Death claims, \$106,240,429.32.

Is any compensation allowed or paid to any person from admission fees or otherwise for procuring new members, except for the preliminary organization of subordinate bodies?

Answer—Yes; for building up weak and inactive councils.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the State of Iowa during the year:

Answer—Mortuary fund, \$48,811.35; expense fund, \$1,206.00. Total, \$50,017.35.

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the
SUPREME COUNCIL OF THE WESTERN CATHOLIC UNION

Organized under the laws of the State of Illinois, made to the Auditor of
State of the State of Iowa, pursuant to the laws thereof.

Incorporated December 21, 1877. Commenced business December, 1877.

Date of admission into Iowa, April, 1906.

Home office, 214½ North Sixth Avenue, Quincy, Ill.

President, F. W. HECKENKAMP, JR.
Secretary, JOHN SCHAUF.

Vice-President, JOSEPH BRAUN, JR.
Treasurer, H. A. OENNING.

Balance from Previous Year

Ledger assets December 31st of previous year..... \$ 159,249.11

Income

Gross amount of assessments paid by members, viz.:

For mortuary	\$ 108,863.50
For reserve	1,365.63
Total	\$ 110,229.13

Gross amount of per capita tax, \$6,800.52; charter fees, \$150.00

6,950.52

All other assessments, dues or fees:

Changing benefit certificates.....	9.00
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Total paid by members.....	\$ 117,188.65
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Interest on mortgage loans.....	5,377.39
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Interest on bonds.....	225.00
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Interest from all other sources.....	509.60
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Official publication	350.00
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From all other sources:

Bills payable	1,200.00
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Total income	124,850.64
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Amount carried forward.....	\$ 284,099.75
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IOWA INSURANCE REPORT

Disbursements

Death claims	\$ 110,000.00	
Other benefits:		
Returned premiums	7.95	
Total benefits paid.....	\$ 110,007.95	
Salaries of deputies and organizers.....	125.60	
Salaries of managers or agents not deputies or or- ganizers	763.21	
Salaries of officers and trustees.....	2,506.00	
Other compensation of officers and trustees.....	73.50	
Salaries and other compensation of committees.....	75.00	
Salaries of office employees, number 1, extra.....	33.60	
Insurance department fees.....	12.00	
Rent, including \$220.00 for company's occupancy of its own buildings.....	220.00	
Advertising, printing and stationery.....	376.75	
Postage, express, telegraph and telephone.....	71.63	
Official publication	593.98	
Expense of supreme lodge meeting.....	2,245.55	
Legal expense in litigating claims.....	15.00	
Furniture and fixtures.....	102.60	
All other disbursements:		
Insurance on fixtures.....	2.00	
Premium on mortgage loans.....	618.00	
Bonding supreme officers.....	303.00	
Total disbursements		118,145.37
Balance		\$ 165,954.38

Ledger Assets

Mortgage loans on real estate, first liens.....	\$ 131,475.77	
Book value of bonds (excluding interest) and stocks	5,000.00	
Deposited in trust companies and banks on interest	9,100.00	
Cash in company's office, \$10.82; deposited in banks (not on interest), \$20,350.87.....	20,361.69	
Other ledger assets, viz.:		
Balances due from branches.....	17.00	
Total ledger assets.....		\$ 165,954.46

Non-ledger Assets

Interest accrued on mortgages.....	\$ 2,735.47	
Interest accrued on bonds.....	37.50	
Interest accrued on other assets.....	84.50	
Total interest due and accrued.....		2,857.47
Total assets		\$ 168,811.93
Total admitted assets.....		\$ 168,811.93

Liabilities

Death claims due and unpaid.....	\$ 2,000.00	
Total death claims.....	\$ 2,000.00	
Total unpaid claims.....	\$ 2,000.00	
Salaries, rents, expenses, commissions, etc., due or accrued		284.50
Borrowed money		1,200.00
Total liabilities		\$ 3,484.50

Exhibit of Funds

Classification	Mortuary	Reserve	Expense	Totals
Balance on hand December 31, 1905.....	\$ 48,545.02	\$113,990.01	\$ 1,714.09	\$152,249.11
Received during the year from assessments	108,863.50	1,855.70		110,719.20
Received during the year from interest and dividends		6,111.99		6,111.99
Received during the year from dues and per capita tax			7,300.52	7,300.52
Received during the year from all other sources			1,200.00	1,200.00
Totals	\$152,408.52	\$121,957.70	\$ 10,223.00	\$284,589.22
Transferred to other funds	8,400.00		1,900.00	10,300.00
Balance	\$144,008.52		\$ 8,323.00	\$252,331.52
Received by transfers		10,800.00		10,800.00
Balance after transfers.....				\$263,131.52
Disbursed during the year.....	110,007.95		8,157.41	118,165.36
Balance on hand December 31, 1906.....	\$ 34,000.57	\$121,787.70	\$ 186.19	\$155,974.46

Exhibit of Certificates

Classification	Total Business of the Year		Business in Iowa During Year	
	No.	Amount	No.	Amount
Benefit certificates in force December 31, 1905, as per last statement	6,062	\$ 8,899,500.00		
Benefit certificates written during the year	857	627,500.00	17	\$ 17,500.00
Benefit certificates increased during the year				
Totals	7,249	\$ 9,527,000.00	17	\$ 17,500.00
Deduct terminated or decreased during the year	399	464,500.00		
Total benefit certificates in force December 31, 1906.....	6,950	\$ 9,062,500.00		
Benefit certificates terminated by death during the year	70	\$ 113,000.00		
Benefit certificates terminated by lapse during the year	329	351,500.00		

Received during the year from members in Iowa: Mortuary, \$156.26; reserve, \$17.21; expense, \$23.56. Total, \$186.97.

Exhibit of Death Claims

Classification	Total Claims	
	No.	Amount
Claims unpaid December 31, 1905, as per last statement.....	1	\$ 1,000.00
Claims (face value) incurred during the year.....	69	111,000.00
Totals	70	\$ 112,000.00
Claims paid during the year.....	69	111,000.00
Balance		
Saved by compromising or scaling down claims during the year.....		
Claims unpaid December 31, 1906.....	1	

General Interrogatories

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—84.

How often are meetings of the subordinate branches required to be held?

Answer—Monthly.

How are the subordinate branches represented in the supreme or governing body?

Answer—One representative for each branch and one additional for every additional 50 members or majority fraction of 50.

What is the basis of said representation?

Answer—See above.

How often are regular meetings of the governing body held?

Answer—Every two years.

When was the last regular meeting of the governing body held?

Answer—October, 1906.

How many members of governing body attended the last regular meeting?

Answer—169.

How many of same were delegates of the subordinate branches?

Answer—159.

When and by whom are the officers and directors elected?

Answer—At biennial convention, by branch representatives.

What are the qualifications for membership?

Answer—Must be between 16 and 50 years of age, in good health, white, and practical Catholics.

Is a payment for the benefit funds required of an applicant in advance of his becoming eligible to benefits?

Answer—Yes.

What are the limiting ages for admission?

Answer—16 and 50 years.

What is the minimum and the maximum insurance that may be issued on any one life?

Answer—\$250.00; \$2,000.00.

Is a medical examination required before issuing a benefit certificate to applicants?

Answer—Yes.

Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation?

Answer—No.

Who may be designated as beneficiaries?

Answer—Wife or children; if there be no wife or children, then to heirs, blood relations or charitable institutions.

How are the expenses of the governing body defrayed?

Answer—By collecting a per capita of \$1.00 from each member per annum.

Are assessments graded on any table of mortality?

Answer—Yes, practically.

If so, specify table and state whether assessments are levied on age at entry or attained age.

Answer—Age at entry; National Fraternal Congress.

If on age at entry, are they based on the "level rate plan" or "step rate plan"?

Answer—Level premium.

Give the minimum and the maximum number of assessments that may be collected in any one year and all the facts relating thereto.

Answer—Twelve; one each month and extra assessment if necessary.

Are notices of the assessments and dues sent to the members?

Answer—No.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—No.

Does the association promise to pay to the beneficiaries of deceased members a definite amount without regard to the amount one assessment may produce?

Answer—Yes.

If so, how is the amount guaranteed?

Answer—By monthly assessments and extra assessments if necessary.

Does the association pay or allow, or promise to pay or allow, any dividend, paid up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition?

Answer—No.

Does the association pay an old age disability benefit?

Answer—No.

Does the association issue annuity contracts or installment policies?

Answer—No.

What is the amount of one full assessment, viz.:

Answer—Mortuary, \$9,100.00; emergency or reserve, \$100.00; expense, \$3,650.00.

How many assessments were collected during the year?

Answer—Mortuary, 12; emergency or reserve, 12; expense, 2.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed?

Answer—\$2.50 per \$1,000.00 insurance during first twenty months of membership, and by using 40 per cent of excess mortuary.

Has the constitution or laws of the association been amended during the year, and if so, when?

Answer—Yes; at last convention.

Have you filed with this department all forms of benefit certificates issued, a copy of the constitution and of all the laws, rules or regulations in force at the present time?

Answer—Yes.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—Illinois, Missouri, Indiana, Iowa, Michigan, Wisconsin, Kansas and Nebraska.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Assessments collected from organization of association, viz.:

Answer—Mortuary, \$1,457,033.07.

Losses and claims paid from organization of association, viz.:
Answer—Death claims, \$1,308,089.12.
Is any compensation allowed or paid to any person from admission fees or otherwise for procuring new members, except for the preliminary organization of subordinate bodies?
Answer—No.
What is the aggregate amount of assessments received from all members holding beneficiary certificates in the State of Iowa during the year:
Answer—Mortuary fund, \$138.26; expense fund, \$33.50; emergency or reserve fund, \$15.21. Total, \$186.97.

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the
SUPREME COURT OF THE INDEPENDENT ORDER OF FORESTERS

Organized under the laws of the Dominion of Canada, made to the Auditor
of State of the State of Iowa, pursuant to the laws thereof.

Incorporated July 23, 1881; May 2, 1889. Commenced business July 1, 1881.

Home office, corner Bay and Richmond Streets, Toronto, Can.

President, ORONHYATEKHA, M. D. Vice-President, J. D. CLARK.
Secretary, R. MATHESON, M. A. Treasurer, H. A. COLLINS.
Actuary, S. H. PIPA.

Balance from Previous Year

Ledger assets December 31st of previous year..... \$ 9,206,630.21

Income

Gross amount of assessments paid by members, viz.:
For mortuary \$ 3,137,055.63
For sick and accident..... 280,925.72
Total \$ 3,417,981.35

Gross amount of per capita tax, extension of order
tax 278,678.56
Gross amount of membership fees, required or
represented by applications, mortuary, \$2,732.26;
sick fund, \$3,202.65 5,934.91
All other assessments, dues or fees:
Change of policy 2,807.26
Charter fees, etc. 1,581.29
Total paid by members..... \$ 3,706,983.37

IOWA INSURANCE REPORT

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Interest on mortgage loans.....	274,954.78	
Interest on bonds	11,843.99	
Dividends on stock	92,461.26	
Interest from all other sources.....	6,919.07	
Gross rent from company's property.....	8,352.61	
Sale of lodge supplies.....	27,899.72	
From all other sources:		
Sundry refunds	665.00	
Redeposit claims, 1905 mortuary, \$300.00; sick fund, \$38.57	338.57	
Refunds, re-advances, fire insurance.....	1,998.21	
Total income		4,132,416.53
Amount carried forward.....		\$13,399,046.74

Disbursements

Death claims'	\$ 1,994,881.79
Total permanent disability claims.....	113,369.05
Sick and accident claims.....	210,228.04
Funeral claims	16,115.77
Old age benefits.....	72,489.84
Other benefits:	
Expectation of life.....	4,100.00
Contributions refunded to applicants: Mortuary, \$4,027.55; sick fund, \$1,010.47; general, \$590.03	5,628.05
Total benefits paid.....	\$ 2,416,812.54
Commissions and fees paid to or retained by deputies or organizers: Mortuary, \$48,347.01; sick fund, \$5,465.82	53,812.83
Salaries of deputies and organizers: Mortuary, \$108,079.06; sick fund, \$11,241.78.....	119,320.84
Salaries of managers or agents not deputies or organizers (organization work): Mortuary, \$96,418.14; sick fund, \$9,827.58.....	106,240.72
Salaries of officers and trustees: Mortuary, \$36,269.81; sick fund, \$4,029.91.....	40,299.72
Salaries of office employees: Mortuary, \$67,229.86; sick fund, \$11,918.54.....	79,147.90
Traveling and other expenses of officers, trustees and committees	2,793.50
Insurance department fees.....	1,283.53
Rent, including mortuary, \$8,829.36; sick fund, \$967.48	9,796.84
Advertising, printing and stationery: Mortuary, \$8,858.81; sick fund, \$984.83.....	9,843.64
Postage, express, telegraph and telephone: Mortuary, \$6,891.10; sick fund, \$710.07.....	7,101.17
Official publication: Mortuary, \$15,924.75; sick fund, \$1,803.01	17,727.76
Legal expense in litigating claims, \$21,869.40 (mortuary, \$20,846.30; sick fund, \$1,023.10); other legal expenses, \$4,867.85	26,736.75
Furniture and fixtures: Mortuary, \$1,470.23; sick fund, \$72.00	1,542.23
All other disbursements:	
General expenses: Mortuary, \$10,703.41; sick fund, \$1,115.08	11,818.49

IOWA INSURANCE REPORT

Office stationery and expense: Mortuary, \$7,- 115.55; sick fund, \$790.57.....	7,906.12	
Executive expense	1,451.25	
Bonds	251.00	
Fraternal societies	1,168.77	
Orphanage tax	5,331.51	
Donations, San Francisco.....	5,165.20	
Temporary advances reinvestments.....	283.55	
Investigating claims	426.87	
Income on investments.....	3,448.65	
Total disbursements		2,929,711.36
Balance		\$10,469,335.36

Ledger Assets

Book value of real estate.....	\$ 838,654.39	
Real estate on foreclosure.....	88,231.42	
Mortgage loans on real estate.....	2,014,333.22	
I. O. F. funds invested by Union Trust Co.....		
Loans secured by pledge of bonds, stocks or other collateral	3,087,383.04	
Book value of bonds (excluding interest) and stocks	3,587,880.42	
Deposited in trust companies and banks on interest (special)	11,250.00	
Cash in company's office and deposited in banks (not on interest).....	881,750.04	
Organizers' balances, letters of credit.....	9,852.83	
Total ledger assets.....		\$10,469,335.36

Non-ledger Assets

Interest due, \$14,001.41, and accrued, \$26,485.35, on mortgages	\$ 40,486.76	
Interest due, \$413.52, and accrued, \$15,984.60, on bonds	16,308.12	
Rents due, \$1,233.12, and accrued, \$379.13.....	1,612.25	
Total interest and rents due and accrued.....		58,497.13
Market value of bonds and stocks over book value..		51,020.27
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge.....		5,110.06
All other assets:		
Furniture and fixtures, less 10 per cent for de- preciation		28,803.29
Temporary advances reinvestments.....		1,551.38
Temporary advances refire insurance reloans....		1,299.45
Total assets		\$10,615,617.94

Deduct Assets Not Admitted

Furniture and fixtures.....	28,803.29
Total admitted assets.....	\$10,586,814.65

IOWA INSURANCE REPORT

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Liabilities

Death claims due and unpaid-----	\$	4,000.00	
Death claims resisted: In suit, 19, \$18,986.83; not in suit, 12, \$8,700.00-----		27,686.83	
Death claims reported but not yet adjusted-----		150,159.74	
Total death claims-----	\$		181,846.57
Total permanent disability claims due and unpaid--	\$	10,250.00	
Total permanent disability claims-----			10,250.00
Sick and accident claims due and unpaid-----	\$	1,086.04	
Funeral -----		50.00	
Sick and accident claims adjusted, not yet due-----		150.00	
Funeral claims resisted, not in suit-----		1,385.07	
Sick and accident claims resisted-----		1,675.00	
Funeral claims unadjusted-----		2,400.00	
Total sick and funeral claims-----			6,746.11
Present value unpaid installments old age annuities			395,308.35
Total unpaid claims-----	\$		594,151.03
Advance assessments -----			6,841.09
All other liabilities, viz.: Accounts unpaid December 31, 1906-----			8,983.87
Total liabilities -----	\$		609,975.99
Contingent liabilities -----			107,736.66
Total and permanent disability notices-----	\$		717,712.65

Exhibit of Funds

Classification	Mortuary	Sick and Accident	Expense	Totals
Balance on hand December 31, 1905--	\$ 9,189,511.24	\$112,490.29	\$ 35,371.32	\$ 9,266,630.21
Received during the year from as- essments -----	2,980,203.29	280,925.72	156,852.34	3,417,981.35
Received during the year from inter- est and dividends -----	389,030.88		5,500.78	394,531.66
Received during the year from dues and per capita tax-----			278,678.56	278,678.56
Received during the year from all other sources -----	2,298.21	3,241.22	35,685.53	41,224.96
Totals -----	\$12,561,043.62	\$396,657.23	\$476,717.21	\$13,399,046.74
Transferred to other funds-----			35,371.32	
Balance -----	\$12,561,043.62	\$396,657.23	\$441,345.89	\$13,399,046.74
Received by transfers -----				
Balance after transfers -----	\$12,561,043.62	\$396,657.23	\$441,345.89	\$13,399,046.74
Disbursed during the year -----	2,213,873.60	277,301.05	438,533.73	2,929,711.88
Balance on hand December 31, 1906--	\$10,347,170.02	\$119,356.18	\$ 2,812.16	\$10,469,335.86

IOWA INSURANCE REPORT

Exhibit of Certificates

Classification	Total Business of the Year		Business in Iowa During Year	
	No.	Amount	No.	Amount
Benefit certificates in force December 31, 1905, as per last statement.....	233,293	\$248,901,000.00	926	\$ 1,177,000.00
Benefit certificates written during the year	35,498	28,699,250.00	23	19,000.00
Benefit certificates increased during the year		301,000.00		500.00
Totals	268,786	\$277,901,250.00	949	\$ 1,196,500.00
Deduct terminated or decreased during the year	22,050	19,106,250.00	63	82,250.00
Total benefit certificates in force December 31, 1906.....	246,736	\$258,695,000.00	886	\$ 1,114,250.00
Benefit certificates terminated by death during the year	1,860	\$ 2,163,718.83	11	\$ 17,000.00
Benefit certificates terminated by lapse during the year	20,186	16,647,887.20	52	64,350.00
Benefit certificates terminated during the year	4	295,143.97		1,000.00

Old age, \$72,489.84; sick and funeral, \$116,554.13; expectancy of life, \$4,100.00; decrease, \$102,000.00.

Received during the year from members in Iowa: Mortuary, \$14,433.21; sick and funeral, \$46.98; expense, \$1,183.64. Total, \$15,663.83.

Exhibit of Death Claims

Classification	Total Claims		Iowa Claims	
	No.	Amount	No.	Amount
Claims unpaid December 31, 1905, as per last statement	178	\$ 191,450.84		
Claims (face value) incurred during the year	1,853	2,161,702.71	11	\$ 17,000.00
Totals	2,031	\$ 2,353,153.05	11	\$ 17,000.00
Claims paid during the year.....	1,860	1,994,881.79	10	12,000.00
Balance	171	\$ 358,271.26	1	\$ 5,000.00
Saved by compromising or scaling down claims during the year		\$ 176,424.69		
Claims unpaid December 31, 1906.....	171	\$ 181,846.57	1	\$ 5,000.00

Exhibit of Total Permanent Disability Claims

Classification	Total Claims	
	No.	Amount
Claims unpaid December 31, 1905, as per last statement.....		
Claims incurred during the year	199	\$ 126,804.13
Totals	199	\$ 126,804.13
Claims paid during the year.....	182	113,869.05
Balance	17	\$ 13,435.08
Saved by compromising or scaling down claims during the year		\$ 3,185.08
Claims unpaid December 31, 1906.....	17	\$ 10,250.00

Exhibit of Sick and Accident Claims

Classification	Total Claims	
	No.	Amount
Claims unpaid December 31, 1905, as per last statement, sick..	190	\$ 3,912.75
Claims unpaid December 31, 1905, as per last statement, funeral	28	1,375.00
Claims incurred during the year, sick, 10,355, \$211,186.40; funeral,		
340, \$16,615.77	10,685	\$ 227,802.17
Totals	10,913	\$ 233,089.92
Claims paid during the year, sick, 10,315, \$10,228.04; funeral,		
330, \$16,115.77	10,645	\$ 226,343.81
Balance	268	\$ 6,746.11
Saved by compromising or scaling down claims during the year		
Claims unpaid December 31, 1906, sick, 230, \$4,871.11; funeral,		
38, \$1,875.00	268	\$ 6,746.11

Exhibit of Total Permanent Disability, Notice of Claims

Classification	Total Claims	
	No.	Amount
Notices of total and permanent disability not yet due, on hand		
December 31st	140	\$ 84,885.32
Notices of total and permanent disability not yet due, on hand		
December 31st	165	\$ 107,736.66

General Interrogatories

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—6,718.

How often are meetings of the subordinate branches required to be held?

Answer—Weekly, bi-weekly, monthly.

How are the subordinate branches represented in the supreme or governing body?

Answer—They elect representatives to high courts who in turn elect representatives to supreme court.

What is the basis of said representation?

Answer—From subordinate courts to high courts 1-25, from high to supreme court 165 to 175 representatives allotted pro rata to high court, according to membership.

How often are regular meetings of the governing body held?

Answer—Every three years.

When was the last regular meeting of the governing body held?

Answer—July, 1905.

How many members of governing body attended the last regular meeting?

Answer—196.

How many of same were delegates of the subordinate branches?

Answer—162.

When and by whom are the officers and directors elected?

Answer—At triennial session of supreme court by the representatives thereto from high courts.

What are the qualifications for membership?

Answer—Sound health and good character.

Is a payment for the benefit funds required of an applicant in advance of his becoming eligible to benefits?

Answer—Yes.

What are the limiting ages for admission?

Answer—16 to 54 years.

What is the minimum and the maximum insurance that may be issued on any one life?

Answer—\$250.00 to \$5,000.00.

Is a medical examination required before issuing a benefit certificate to applicants?

Answer—Yes.

Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation?

Answer—No.

Who may be designated as beneficiaries?

Answer—Families, relatives, fiancées or dependents of the member.

How are the expenses of the governing body defrayed?

Answer—By 5 per cent of the assessments, by fees and by extension of the order tax.

Are assessments graded on any table of mortality?

Answer—Yes.

If so, specify table and state whether assessments are levied on age at entry or attained age.

Answer—Combined experience tables and thirty American offices, Meech tables; premiums paid on age at entrance.

If on age at entry, are they based on the "level rate plan" or "step rate plan?"

Answer—Level premiums.

Give the minimum and the maximum number of assessments that may be collected in any one year and all the facts relating thereto.

Answer—An assessment becomes due and is collected for every month.

Are notices of the assessments and dues sent to the members?

Answer—No.

If so, do they state the purpose for which the money is to be used?

Answer—The constitution, which every member receives, specifies when assessments are payable and the purpose for which they are collected.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—Yes.

If so, what amount and for what purpose?

Answer—5 per cent is applied to payment of management expenses.

Does the association promise to pay to the beneficiaries of deceased members a definite amount without regard to the amount one assessment may produce?

Answer—Yes.

If so, how is the amount guaranteed?

Answer—By monthly premiums, the accumulated funds and the power to levy extra assessments in event of funds becoming exhausted.

Does the association pay or allow, or promise to pay or allow, any dividend, paid up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition?

Answer—No.

Does the association pay an old age disability benefit?

Answer—Yes.

If so, at what age does the benefit commence?

Answer—70 years.

Does the association issue annuity contracts or installment policies?

Answer—No annuity contracts. Issue installment whole life contracts.

What is the amount of one full assessment, viz.:

Answer—It varies from month to month with membership. In December, 1906, mortuary, \$261,268.02; disability, sick and funeral, \$23,990.51; expense, \$23,075.79.

How many assessments were collected during the year?

Answer—12, which number is collected every year irrespective of number of claims to be paid; mortuary, \$3,187,055.63; disability, sick and funeral, \$280,925.72; expense, \$278,678.56.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed?

Answer—Created by surplus of premiums after payment of current claims, to pay claims as they arise.

Has the constitution or laws of the association been amended during the year, and if so, when?

Answer—No.

Have you filed with this department all forms of benefit certificates issued, a copy of the constitution and of all the laws, rules or regulations in force at the present time?

Answer—Yes.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—Maine, Vermont, Connecticut, Rhode Island, New York, Ohio, Pennsylvania, Michigan, Minnesota, Illinois, Indiana, Iowa, North Dakota, South Dakota, Missouri, Kansas, Colorado, Nebraska, Utah, Montana, Oregon, Washington, California, Arizona, Georgia, Texas.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Assessments collected from organization of association, viz.:

Answer—Mortuary, \$29,386,137.11; disability, sick and funeral claims, \$2,398,823.18.

Losses and claims paid from organization of association, viz.:

Answer—Death claims, \$18,872,048.90; disability claims, \$2,398,823.18.

Is any compensation allowed or paid to any person from admission fees or otherwise for procuring new members, except for the preliminary organization of subordinate bodies?

Answer—No.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the State of Iowa during the year:

Answer—Mortuary fund, \$14,433.21; expense fund, \$1,183.64; sick and funeral fund, \$46.98.

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

SUPREME FOREST WOODMEN CIRCLE

Organized under the laws of the State of Nebraska, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated September 5, 1895.

Home office, W. O. W. Building, northeast corner Fifteenth and Howard Streets, Omaha, Nebraska.

President, MRS. EMMA B. MANCHESTER, Vice-President, MRS. JULIA V. FREYMAN,
Secretary, JOHN G. KUHN, Treasurer, MRS. IDA M. KELLY.

Balance from Previous Year

Ledger assets December 1st of previous year.....	\$ 311,559.41
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Income

Gross amount of assessments paid by members, viz.:

For mortuary	\$ 276,409.56
For reserve	30,712.13

Total	\$ 307,121.69
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Gross amount of per capita tax, \$64,064.90; assessment for expenses, \$26,786.35.....	90,871.25
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Gross amount of membership fees, required or represented by applications.....	5,487.41
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Total paid by members.....	\$ 403,480.35
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Interest on bonds.....	12,095.83	
Interest from all other sources.....	3,000.00	
Gross rent from company's property.....	81.80	
Sale of lodge supplies.....	1,618.58	
Official publication for advertising.....	889.38	
From all other sources:		
Bonds of local officers.....	1,778.70	
Miscellaneous	102.21	
Total income		423,246.84
Amount carried forward.....		\$ 733,906.26

Disbursements

Death claims, including monuments and funeral benefits	\$ 179,549.52	
Other benefits:		
Assessments refunded	17.82	
Total benefits paid.....	\$ 179,567.34	
Commissions and fees paid to or retained by deputies or organizers.....	12,720.90	
Salaries of officers and trustees.....	9,099.98	
Salaries of office employees.....	6,712.29	
Salaries and fees paid to supreme medical examiners	2,987.00	
Traveling and other expenses of officers, trustees and committees	1,640.41	
Insurance department fees.....	452.25	
Rent	1,950.00	
Advertising, printing and stationery.....	8,287.16	
Postage, express, telegraph and telephone.....	3,092.12	
Lodge supplies	2,614.90	
Official publication	5,653.80	
Expense of board of directors' meeting.....	1,814.80	
Legal expenses	1,490.40	
Furniture and fixtures.....	217.99	
Taxes, repairs and other expenses on real estate....	543.32	
All other disbursements:		
Bonds of local and supreme officers.....	1,233.00	
Accrued interest advanced on securities.....	672.50	
Miscellaneous	2,108.89	
Total disbursements		242,843.11
Balance		\$ 490,963.15

Ledger Assets

Mortgage loans on real estate, first liens.....	\$ 50,000.00	
Book value of bonds (excluding interest).....	307,943.90	
Cash deposited in banks (not on interest).....	183,019.25	
Total ledger assets.....		\$ 490,963.15

IOWA INSURANCE REPORT

Non-ledger Assets

Interest accrued on mortgages.....	\$ 1,255.51	
Interest accrued on bonds.....	1,815.42	
Total interest due and accrued.....		2,570.93
Market value of bonds and stocks over book value..		3,294.61
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge, including general fund items (estimated).....		40,000.00
Total assets	\$	536,828.69
Total admitted assets.....	\$	536,828.69

Liabilities

Death claims reported but not yet adjusted.....	\$ 24,199.95	
Total death claims.....	\$	24,199.95
Total liabilities	\$	24,199.95

Exhibit of Funds

Classification	Mortuary	Reserve	Expense	Totals
Balance on hand December 31, 1905.....	\$174,564.85	\$ 98,413.61	\$ 43,530.95	\$311,509.41
Received during the year from assessments	276,409.56	90,712.13	26,786.35	333,908.04
Received during the year from interest and dividends	7,845.10	4,250.73	3,000.00	15,095.83
Received during the year from dues and per capita tax			64,084.90	64,084.90
Received during the year from all other sources			9,158.08	9,158.08
Totals	\$458,819.51	\$128,376.47	\$146,610.23	\$733,806.26
Transferred to other funds.....				
Balance				
Received by transfers				
Balance after transfers				
Disbursed during the year	180,010.18	229.66	62,603.27	242,843.11
Balance on hand December 31, 1906.....	\$278,809.33	\$128,146.81	\$ 84,007.01	\$490,963.15

Exhibit of Certificates

Classification	Total Business of the Year		Business in Iowa During Year	
	No.	Amount	No.	Amount
Benefit certificates in force December 31, 1905, as per last statement	32,841	\$29,514,100.00	1,255	\$ 989,500.00
Benefit certificates written during the year	11,764	9,463,900.00	377	254,700.00
Benefit certificates increased during the year				
Totals	44,605	\$38,978,000.00	1,632	\$ 1,244,200.00
Deduct terminated or decreased during the year	5,334	3,782,400.00	207	137,700.00
Total benefit certificates in force December 31, 1906	39,271	\$35,195,600.00	1,425	\$ 1,106,500.00
Benefit certificates terminated by death during the year, face	275	\$ 255,300.00	4	\$ 4,700.00
Benefit certificates terminated by lapse during the year	5,059	3,527,100.00	203	\$ 133,000.00

Received during the year from members in Iowa: Mortuary, \$9,246.42; reserve, \$1,027.37; expense, \$3,499.41. Total, \$13,773.20.

Exhibit of Death Claims

Classification	Total Claims		Iowa Claims	
	No.	Amount	No.	Amount
Claims unpaid December 31, 1905, as per last statement	23	\$ 14,383.29	1	\$ 500.00
Claims (face value) incurred during the year	275	255,300.00	4	4,700.00
Totals	303	\$ 269,683.29	5	\$ 5,200.00
Claims paid during the year	267	179,549.53	5	4,533.33
Balance		\$ 90,133.77		\$ 666.67
Saved by compromising or scaling down claims during the year		\$ 65,933.82		\$ 666.67
Claims unpaid December 31, 1906	36	\$ 24,199.95		

General Interrogatories

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—1,244.

How often are meetings of the subordinate branches required to be held?

Answer—At least once a month.

How are the subordinate branches represented in the supreme or governing body?

Answer—They elect delegates to state conventions and latter elect delegates to represent the state at the Supreme Forest.

What is the basis of said representation?

Answer—Each state having 500 members, one delegate, and one additional delegate for each 3,000 members in excess of first 3,000.

How often are regular meetings of the governing body held?

Answer—Every two years.

When was the last regular meeting of the governing body held?

Answer—In May, 1905.

How many members of governing body attended the last regular meeting?

Answer—Thirty.

How many of same were delegates of the subordinate branches?

Answer—Sixteen.

When and by whom are the officers and directors elected?

Answer—Officers and directors are elected by the delegates to Supreme Forest.

What are the qualifications for membership?

Answer—Any white person of good moral habits and good physical condition.

Is a payment for the benefit funds required of an applicant in advance of his becoming eligible to benefits?

Answer—No.

What are the limiting ages for admission?

Answer—18 years to 52 years.

What is the minimum and the maximum insurance that may be issued on any one life?

Answer—\$100.00 to \$2,000.00, and monument costing \$100.00 for females or a \$100.00 funeral benefit for males.

Is a medical examination required before issuing a benefit certificate to applicants?

Answer—Yes.

Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation?

Answer—No.

Who may be designated as beneficiaries?

Answer—Any blood relative, a husband or wife.

How are the expenses of the governing body defrayed?

Answer—By the payment of 15 cents per month by each member.

Are assessments graded on any table of mortality?

Answer—Graded.

If so, specify table and state whether assessments are levied on age at entry or attained age.

Answer—At age at entry; level premium.

Give the minimum and the maximum number of assessments that may be collected in any one year and all the facts relating thereto.

Answer—At least one per month and as many more as necessary to meet claims.

Are notices of the assessments and dues sent to the members?

Answer—Our laws do not provide for any notice.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—No.

Does the association promise to pay to the beneficiaries of deceased members a definite amount without regard to the amount one assessment may produce?

Answer—No.

Does the association pay or allow, or promise to pay or allow, any dividend, paid up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition?

Answer—No.

Does the association pay an old age disability benefit?

Answer—No.

Does the association issue annuity contracts or installment policies?

Answer—No.

What is the amount of one full assessment, viz.:

Answer—Mortuary, \$30,000.00, estimate; emergency or reserve, \$3,000.00, estimate, expense, \$7,000.00, estimate.

How many assessments were collected during the year?

Answer—Mortuary, 11; emergency or reserve, 11; expense, 1.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed?

Answer—By taking 10 per cent from each beneficiary assessment to be used when 12 assessments per annum are insufficient to pay all claims.

Has the constitution or laws of the association been amended during the year, and if so, when?

Answer—Not amended last year.

Have you filed with this department all forms of benefit certificates issued, a copy of the constitution and of all the laws, rules or regulations in force at the present time?

Answer—Yes.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—Alabama, 12; Arizona, 7; Arkansas, 101; Colorado, 2; Connecticut, 2; District Columbia, 2; Florida, 15; Georgia, 6; Illinois, 14; Indiana, 23; Indian Territory, 88; Iowa, 44; Kansas, 24; Kentucky, 19; Louisiana, 30; Maryland, 1; Mexico, 1; Michigan, 29; Minnesota, 14; Mississippi, 66; Missouri, 104; Nebraska, 37; New Jersey, 2; New Mexico, 6; New York, 6; North Carolina, 7; Ohio, 29; Oklahoma, 21; Oregon, 1; Pennsylvania, 13; South Carolina, 13; South Dakota, 1; Tennessee, 10; Texas, 468; Virginia, 3; West Virginia, 11; Wisconsin, 17; Wyoming, 1. Total, 1,244.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Assessments collected from organization of association, viz.:

Answer—Mortuary, \$1,239,098.99

Losses and claims paid from organization of association, viz.:

Answer—Death claims, \$976,529.33.

Is any compensation allowed or paid to any person from admission fees or otherwise for procuring new members, except for the preliminary organization of subordinate bodies?

Answer—For procuring new members and organizing.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the State of Iowa during the year:

Answer—Mortuary fund, \$9,246.42; expense fund, \$3,499.41; emergency reserve fund, \$1,027.37. Total, \$13,773.20.

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of
THE SUPREME LODGE OF THE FRATERNAL UNION OF AMERICA

Organized under the laws of the State of Colorado, made to the Auditor of
 State of the State of Iowa, pursuant to the laws thereof.

Incorporated September 1, 1896.

Commenced business September, 1896.

Home office, 1430 Champa Street, Denver, Colo.

President, F. F. ROOSE.

Vice-President, J. L. HANDLEY.

Secretary, SAMUEL S. BALY.

Treasurer, W. M. MARSHALL.

Actuary, S. T. M. DERMITH.

Balance from Previous Year

Ledger assets December 31st of previous year..... \$ 176,241.71

Income

Gross amount of assessments paid by members, viz.:

For mortuary	\$ 302,976.66
Gross amount of per capita tax.....	43,934.85
Gross amount of membership fees, required or represented by applications.....	3,869.25

Total paid by members.....	\$ 350,780.76
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Interest on mortgage loans.....	5,879.89
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Interest on bonds.....	1,000.00
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Gross rent from company's property, including \$1,- 740.00 for company's occupancy of its own build- ings	5,390.50
---	----------

Sale of lodge supplies.....	3,279.76
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Total income	366,390.91
--------------------	------------

Amount carried forward.....	\$ 542,632.62
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Disbursements

Death claims	\$ 209,192.01	
Total permanent disability claims.....	1,250.00	
Sick and accident claims.....	4,625.00	
Other benefits:		
Fees returned to members.....	240.20	
Total benefits paid.....	\$ 215,807.21	
Commissions and fees paid to or retained by deputies or organizers.....	27,045.00	
Salaries of deputies and organizers.....	15,600.00	
Salaries of officers and trustees.....	11,982.10	
Salaries and other compensation of committees, supreme steward's checking committee.....	871.80	
Salaries of office employees.....	12,242.92	
Salaries and fees paid to supreme medical examiners	4,000.00	
Traveling and other expenses of officers, trustees and committees	867.65	
Insurance department fees.....	618.55	
Rent, including \$1,740.00 for company's occupancy of its own buildings.....	2,084.00	
Advertising, printing and stationery.....	5,525.02	
Postage, express, telegraph and telephone.....	2,491.69	
Lodge supplies	4,116.30	
Official publication	2,669.00	
Expense of supreme lodge meeting.....	7,672.48	
Legal expense in litigating claims and other legal expenses	1,558.99	
Furniture and fixtures.....	578.47	
Taxes, repairs and other expenses on real estate....	2,914.35	
All other disbursements:		
Exchange and collection.....	167.95	
Taxes, personal	65.98	
Sundry items	999.60	
Total disbursements		318,799.01
Balance		\$ 223,833.61

Ledger Assets

Book value of real estate, unincumbered.....	\$ 49,483.53	
Mortgage loans on real estate, first liens.....	105,225.00	
Book value of bonds (excluding interest) and stocks	26,962.60	
Deposited in trust companies and banks on interest	8,000.00	
Cash deposited in banks (not on interest).....	39,162.48	
Total ledger assets.....		\$ 223,833.61

Non-ledger Assets

Interest due and accrued on mortgages.....	\$ 507.98	
Interest due and accrued on bonds.....	90.04	
Total interest due and accrued.....		598.02

IOWA INSURANCE REPORT

Assessments actually collected by subordinate lodges not yet turned over to supreme lodge.....	28,418.33
All other assets:	
Furniture and fixtures, lodge supplies, printed matter, etc.	5,025.50
Total assets	\$ 255,873.48

Deduct Assets Not Admitted

Furniture and fixtures, lodge supplies and printed matter	5,025.50
Total admitted assets.....	\$ 250,847.98

Liabilities

Death claims reported but not yet adjusted.....	\$ 17,001.45
Total death claims.....	\$ 17,001.45
Total liabilities	\$ 17,001.45

Exhibit of Funds

Classification	Mortuary	Reserve	Expense	Totals
Balance on hand December 31, 1905.....	\$ 8,312.35	\$168,545.80	\$ 9,884.08	\$176,941.71
Received during the year from assessments	257,418.21		45,447.20	
Received during the year from interest and dividends	6,939.89			
Received during the year from dues and per capita tax			43,929.65	
Received during the year from all other sources	2,476.15		3,745.50	
Totals	\$270,146.60		\$102,506.41	
Transferred to other funds	88,021.65			
Balance				
Received by transfers		88,021.65		
Balance after transfers	\$232,124.95			
Disbursed during the year	\$215,067.01		97,297.69	
Balance on hand December 31, 1906....	\$ 17,057.94	\$201,506.95	\$ 5,908.72	\$223,833.61

Exhibit of Certificates

Classification	Total Business of the Year		Business in Iowa During Year	
	No.	Amount	No.	Amount
Benefit certificates in force December 31, 1905, as per last statement	24,658	\$34,017,000.00	600	\$ 727,200.00
Benefit certificates written during the year	6,758	8,109,600.00	247	296,400.00
Benefit certificates increased during the year				
Totals	31,416	\$42,126,600.00	847	\$ 1,023,600.00
Deduct terminated or decreased during the year	4,052	5,342,400.00	83	81,000.00
Total benefit certificates in force December 31, 1906	27,344	\$36,784,200.00	814	\$ 942,000.00
Benefit certificates terminated by death during the year	188	\$ 212,375.50	3	\$ 2,135.73
Benefit certificates terminated by lapse during the year	3,882	5,100,024.00	30	\$ 37,200.00
Benefit certificates terminated by expulsion during the year	2	1,800.00		

Received during the year from members in Iowa: Mortuary, \$7,330.12; expense, \$1,170.60. Total, \$8,500.72.

Exhibit of Death Claims

Classification	Total Claims		Iowa Claims	
	No.	Amount	No.	Amount
Claims unpaid December 31, 1905, as per last statement	15	\$ 13,817.90	1	1,069.50
Claims (face value) incurred during the year	188	212,375.58	3	2,135.73
Totals	203	\$ 226,193.46	4	3,205.23
Claims paid during the year	188	209,192.01	4	3,205.23
Balance	15	\$ 17,001.45		
Saved by compromising or scaling down claims during the year				
Claims unpaid December 31, 1906	15	\$ 17,001.45		

Exhibit of Total Permanent Disability Claims

Classification	Total Claims		Iowa Claims	
	No.	Amount	No.	Amount
Claims unpaid December 31, 1905, as per last statement				
Claims incurred during the year	10	\$ 1,250.00	1	\$ 50.00
Totals				
Claims paid during the year	10	1,250.00	1	50.00
Balance				
Saved by compromising or scaling down claims during the year				
Claims unpaid December 31, 1906				

Exhibit of Sick and Accident Claims

Classification	Total Claims		Iowa Claims	
	No.	Amount	No.	Amount
Claims unpaid December 31, 1905, as per last statement				
Claims incurred during the year	69	\$ 4,625.00	4	\$ 175.00
Totals				
Claims paid during the year	69	4,625.00	4	175.00
Balance				
Saved by compromising or scaling down claims during the year				
Claims unpaid December 31, 1906				

General Interrogatories

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?
Answer—Yes.
If so, how many subordinate lodges or branches are there?
Answer—614.
How often are meetings of the subordinate branches required to be held?
Answer—At least once each month.
How are the subordinate branches represented in the supreme or governing body?
Answer—By election of representatives to district conventions, district conventions electing delegates to supreme body.
What is the basis of said representation?
Answer—One delegate for each 800 members in district.
How often are regular meetings of the governing body held?
Answer—Every four years.

When was the last regular meeting of the governing body held?

Answer—September, 1906.

How many members of governing body attended the last regular meeting?

Answer—40 members.

How many of same were delegates of the subordinate branches?

Answer—28.

When and by whom are the officers and directors elected?

Answer—At each meeting of the supreme body by delegates present.

What are the qualifications for membership?

Answer—Any white person of good moral character, between 18 and 64 years of age, who is able to pass the medical examination.

Is a payment for the benefit funds required of an applicant in advance of his becoming eligible to benefits?

Answer—No.

What are the limiting ages for admission?

Answer—18 to 64 years.

What is the minimum and the maximum insurance that may be issued on any one life?

Answer—\$600.00; \$2,400.00.

Is a medical examination required before issuing a benefit certificate to applicants?

Answer—Yes.

Who may be designated as beneficiaries?

Answer—Blood relatives, husband or wife, affianced husband or wife, a bona fide dependent, legal heirs specifically named.

How are the expenses of the governing body defrayed?

Answer—By a per capita tax.

Are assessments graded on any table of mortality?

Answer—Yes.

If so, specify table and state whether assessments are levied on age at entry or attained age.

Answer—National Fraternal Congress mortality standard in effect January 1, 1907.

If on age at entry, are they based on the "level rate plan" or "step rate plan"?

Answer—Levied on age at entry; level premium; original membership not on accepted standard.

Give the minimum and the maximum number of assessments that may be collected in any one year and all the facts relating thereto.

Answer—Number of assessments not limited.

Are notices of the assessments and dues sent to the members?

Answer—No.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—Yes.

Answer—If so, what amount and for what purpose?

Answer—10 per cent and first six assessments.

Does the association promise to pay to the beneficiaries of deceased members a definite amount without regard to the amount one assessment may produce?

If so, how is the amount guaranteed?

Answer—Agree to pay the proceeds of one assessment on entire membership, not to exceed amount named in benefit certificate.

Does the association pay or allow, or promise to pay or allow, any dividend, paid up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition?

Answer—No.

Does the association pay an old age disability benefit?

Answer—Yes.

If so, at what age does the benefit commence?

Answer—70 years or proof of disability; discontinued *except in one class* of members to which not much accretion will be made.

Does the association issue annuity contracts or installment policies?

Answer—No.

What is the amount of one full assessment, viz.:

Answer—Mortuary—\$26,000.00 (estimated).

How many assessments were collected during the year?

Answer—Mortuary, 12.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed?

Answer—Created by deducting one-sixth of face of certificate less amount of assessment paid in by member. To pay old age disability benefits after 70 years, also mortuary losses.

Has the constitution or laws of the association been amended during the year, and if so, when?

Answer—September, 1906. By supreme body.

Have you filed with this department all forms of benefit certificates issued, a copy of the constitution and of all the laws, rules or regulations in force at the present time?

Answer—Yes.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—Alabama, 21; Arkansas, 13; California, 12; Colorado, 30; Florida, 40; Georgia, 28; Idaho, 3; Indian Territory, 28; Iowa, 24; Kansas, 9; Kentucky, 10; Missouri, 29; Montana, 5; New Mexico, 7; North Dakota, 9; Nebraska, 32; Ohio, 1; Oklahoma, 24; Oregon, 22; South Carolina, 15; Texas, 191; Tennessee, 13; Utah, 8; Virginia, 3; Washington, 17; West Virginia, 1; Wyoming, 4.

Assessments collected from organization of association, viz.:

Answer—Mortuary, \$1,832,287.63.

Losses and claims paid from organization of association, viz.:

Answer—Death claims, \$1,391,496.85; disability claims, \$60,485.43.

Is any compensation allowed or paid to any person from admission fees or otherwise for procuring new members, except for the preliminary organization of subordinate bodies?

Answer—No.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the State of Iowa during the year:

Answer—Mortuary fund, \$7,330.12.

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the
SUPREME LODGE KNIGHTS OF PYTHIAS (INSURANCE DEPARTMENT)

Organized under the laws of the District of Columbia, made to the Auditor
of State of the State of Iowa, pursuant to the laws thereof.

Reincorporated June 29, 1894.

Commenced business October 1, 1877.

Date of admission into Iowa, December 2, 1877.

Home office, 215 Dearborn Street, Chicago, Ill.

Treasurer, RICHARD R. DONOVAN,
President, CHAS. F. S. NEAL

Consulting Actuary, S. H. WOLF
Secretary, ROBERT E. SPAULDI

Balance from Previous Year

Ledger assets December 31st of previous year.....

Income

Gross amount of assessments paid by members, viz.:

For mortuary	\$ 1,903.
Assessment for expenses.....	235
Gross amount of membership fees, required or represented by applications.....	

All other assessments, dues or fees:

Certificate and transfer card fees.....

Total paid by members.....

Interest on mortgage loans.....

Interest on bonds.....

Interest from all other sources.....

Gross rent from company's property.....

Sale of lodge supplies.....

From all other sources:

Received from Lexington Co., \$600.00; appreciation Texas land, \$12,500.00-----	13,100.00	
Judgment obtained by foreclosure real estate mortgage -----	7,401.89	
Increase in supreme lodge account-----	2,145.96	
Amount placed in advance payment account during year in excess of amount taken out-----	1,750.13	
	<hr/>	
Total income -----		2,342,843.98
		<hr/>
Amount carried forward-----		\$ 3,760,465.08

Disbursements

Death claims -----	\$ 1,593,269.80	
Other benefits:		
Certificates cancelled for cause-----	823.85	
Refunded account rejected applications and overpayments -----	686.78	
	<hr/>	
Total benefits paid-----	\$ 1,594,780.43	
Commissions and fees paid to or retained by deputies or organizers-----	153,380.55	
Salaries of officers and trustees-----	8,400.00	
Salaries and other compensation of committees-----	2,343.30	
Salaries of office employees-----	29,470.08	
Salaries and fees paid to supreme medical examiners -----	3,104.67	
Salaries and fees paid to subordinate medical examiners -----	29,792.00	
Traveling and other expenses of officers, trustees and committees -----	1,119.49	
For collection and remittance of assessments and dues -----	106,535.46	
Insurance department fees-----	863.65	
Rent -----	4,172.50	
Advertising, printing and stationery-----	12,680.10	
Postage, express, telegraph and telephone-----	9,102.14	
Lodge supplies -----	263.25	
Official publication -----	3,525.33	
Expense of supreme lodge meeting-----	4,670.25	
Legal expense in litigating claims, \$7,989.33; other legal expenses, \$1,274.77-----	9,264.10	
Furniture and fixtures-----	3,071.87	
Taxes, repairs and other expenses on real estate...	754.50	
All other disbursements:		
See statement within-----	7,990.01	
Actuarial expenses -----	2,679.74	
Miscellaneous items -----	5,202.44	
Paid account Matthewson death claim (to be refunded) -----	375.00	
	<hr/>	
Total disbursements -----		1,993,540.96
		<hr/>
Balance -----		\$ 1,766,924.12

IOWA INSURANCE REPORT

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Ledger Assets

Book value of real estate, unincumbered.....	\$ 34,800.00	
Mortgage loans on real estate, first liens.....	317,401.89	
Loans secured by pledge of bonds, stocks or other collateral	5,463.74	
Book value of bonds (excluding interest).....	1,277,497.06	
Deposited in trust companies and banks on interest	131,282.47	
Cash in company's office and sundry cash items.....	800.00	
Other ledger assets:		
Tenders outstanding in contested cases.....	179.06	
Total ledger assets.....		\$ 1,766,924.22

Non-ledger Assets

Interest accrued on mortgages.....	\$ 421.17	
Interest accrued on bonds.....	10,674.81	
Interest due, \$143.42, and accrued, \$46.98, on other assets	190.40	
Total interest due and accrued.....		11,285.88
Assesments actually collected by subordinate lodges not yet turned over to supreme lodge....		8,707.34
All other assets:		
Due from A. K. Meyer account Matthewson death claim paid to fraudulent beneficiary....		875.00
Office furniture, fixtures and supplies.....		9,151.36
Due from organizers or superintendents.....		508.24
Total assets		\$ 1,796,952.04

Deduct Assets Not Admitted

Balance due from organizers not secured by bonds..	\$ 508.24	
Bills receivable	875.00	
Book value of bonds and stocks over market value..	5,655.87	
Other items, viz.:		
Office furniture, fixtures and supplies.....	9,151.36	15,690.47
Total admitted assets.....		\$ 1,781,261.57

Liabilities

Death claims resisted.....	\$ 15,500.00	
Death claims reported but not yet adjusted.....	156,000.00	
Total death claims.....		\$ 171,500.00
Total unpaid claims.....		\$ 171,500.00
Salaries rents, expenses, commissions, etc., due or accrued		32,762.54
Advance assessments		3,678.85
Total liabilities		\$ 207,936.39

IOWA INSURANCE REPORT

Exhibit of Funds

Classification	Mortuary	Expense	Totals
Balance on hand December 31, 1905.....	\$1,300,112.15	\$ 57,508.95	\$1,417,621.10
Received during the year from assessments.....	1,904,939.14	336,165.74	2,241,104.88
Received during the year from interest and dividends.....	47,447.84	11,821.65	59,269.49
Received during the year from dues and per capita tax.....			
Received during the year from all other sources.....		42,469.61	42,469.61
Totals	\$3,312,499.13	\$ 447,965.95	\$3,760,465.08
Transferred to other funds	372,187.37		372,187.37
Balance	\$2,940,311.76	\$ 447,965.95	\$3,388,277.71
Received by transfers		372,187.37	372,187.37
Balance after transfers	\$2,940,311.76	\$ 820,153.32	\$3,760,465.08
Disbursed during the year.....	1,595,052.41	898,488.45	\$1,993,540.86
Balance on hand December 31, 1906.....	\$1,345,259.35	\$ 421,064.87	\$1,766,324.22

Exhibit of Certificates

Classification	Total Business of the Year		Business in Iowa During Year	
	No.	Amount	No.	Amount
Benefit certificates in force December 31, 1905, as per last statement.....	74,857	\$117,205,500.00	349	\$ 502,000.00
Benefit certificates written during the year.....	15,121	19,003,500.00	321	417,500.00
Benefit certificates increased during the year	673	736,500.00	3	6,000.00
Totals	90,656	\$136,945,500.00	673	\$ 925,500.00
Deduct terminated or decreased during the year	8,837	11,500,500.00	134	208,000.00
Total benefit certificates in force December 31, 1906	81,819	\$125,445,000.00	539	\$ 717,500.00
Benefit certificates terminated by death during the year	903	\$ 1,680,000.00	7	\$ 17,000.00
Benefit certificates terminated by lapse during the year	7,935	9,820,500.00	127	191,000.00

Received during the year from members in Iowa: Mortuary, \$9,473.51; expense, \$1,671.80. Total, \$11,145.31.

IOWA INSURANCE REPORT

Exhibit of Funds

Classification	Mortuary	Expense	Totals
Balance on hand December 31, 1905.....	\$1,380,112.15	\$ 57,508.95	\$1,417,621.10
Received during the year from assessments.....	1,904,939.14	336,165.74	2,241,104.88
Received during the year from interest and dividends.....	47,447.84	11,821.05	59,268.89
Received during the year from dues and per capita tax.....			
Received during the year from all other sources.....		42,469.61	42,469.61
Totals	\$3,312,499.13	\$ 447,965.95	\$3,760,465.08
Transferred to other funds	372,187.37		372,187.37
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Received by transfers		372,187.37	372,187.37
Balance after transfers	\$2,940,311.76	\$ 820,153.32	\$3,760,465.08
Disbursed during the year.....	1,595,052.41	838,488.45	\$1,998,540.86
Balance on hand December 31, 1906.....	\$1,345,259.35	\$ 421,664.87	\$1,766,924.22

Exhibit of Certificates

Classification	Total Business of the Year		Business in Iowa During Year	
	No.	Amount	No.	Amount
Benefit certificates in force December 31, 1906, as per last statement.....	74,857	\$117,305,500.00	349	\$ 802,000.00
Benefit certificates written during the year.....	15,121	19,008,500.00	321	417,500.00
Benefit certificates increased during the year	678	736,500.00	3	6,000.00
Totals	90,656	\$136,945,500.00	673	\$ 925,500.00
Deduct terminated or decreased during the year	8,837	11,500,500.00	134	206,000.00
Total benefit certificates in force December 31, 1906	81,819	\$125,445,000.00	539	\$ 717,500.00
Benefit certificates terminated by death during the year	903	\$ 1,080,000.00	7	\$ 17,000.00
Benefit certificates terminated by lapse during the year	7,935	9,890,500.00	127	191,000.00

Received during the year from members in Iowa: Mortuary, \$9,473.51; expense, \$1,671.80. Total, \$11,145.31.

Exhibit of Death Claims

Classification	Total Claims		Iowa Claims	
	No.	Amount	No.	Amount
Claims unpaid December 31, 1905, as per last statement -----	72	\$ 124,000.00	-----	-----
Claims (face value) incurred during the year -----	902	1,680,000.00	7	17,000.00
Totals -----	974	\$ 1,804,000.00	7	\$ 17,000.00
Claims paid during the year -----	874	1,593,269.80	7	17,000.00
Balance -----	100	\$ 210,730.20	-----	-----
Saved by compromising or scaling down claims during the year -----	-----	39,230.20	-----	-----
Claims unpaid December 31, 1906 -----	100	\$ 171,500.00	-----	-----

General Interrogatories

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—Sections of insurance department, 4,770. (See statement herein.)

How often are meetings of the subordinate branches required to be held?

Answer—Sections of insurance department once each year.

How are the subordinate branches represented in the supreme or governing body?

Answer—Through representatives elected by the grand body of each state. The grand body composed of representatives elected in subordinate lodges.

What is the basis of said representation?

Answer—About one representative in supreme lodge to each 5,000 members of the order.

How often are regular meetings of the governing body held?

Answer—Biennially.

When was the last regular meeting of the governing body held?

Answer—October, 1906.

How many members of governing body attended the last regular meeting?

Answer—About 175.

How many of same were delegates of the subordinate branches?

Answer—About 140.

When and by whom are the officers and directors elected?

Answer—The board of control charged with the supervision of the insurance department elected by supreme lodge biennially; officers of insurance department elected by board of control biennially.

What are the qualifications for membership?

Answer—Good standing in some subordinate lodge of the order, under 50 years of age, and not following an occupation which would preclude membership in the insurance department.

Is a payment for the benefit funds required of an applicant in advance of his becoming eligible to benefits?

Answer—Yes.

What are the limiting ages for admission?

Answer—21 and 50 years.

What is the minimum and the maximum insurance that may be issued on any one life?

Answer—\$500.00; \$3,000.00.

Is a medical examination required before issuing a benefit certificate to applicants?

Answer—Yes.

Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation?

Answer—No.

Who may be designated as beneficiaries?

Answer—Blood relatives, legal dependents or affianced wife.

How are the expenses of the governing body defrayed?

Answer—Per capita tax levied on the entire membership through the grand bodies.

Are assessments graded on any table of mortality?

Answer—Yes.

If so, specify table and state whether assessments are levied on age at entry or attained age.

Answer—N. F. C. table, entry age.

If on age at entry, are they based on the "level rate plan" or "step rate plan"?

Answer—Level premium.

Give the minimum and the maximum number of assessments that may be collected in any one year and all the facts relating thereto.

Answer—Unlimited; regular monthly payment plan.

Are notices of the assessments and dues sent to the members?

Answer—No.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—No.

Does the association promise to pay to the beneficiaries of deceased members a definite amount without regard to the amount one assessment may produce?

Answer—Yes.

If so, how is the amount guaranteed?

Answer—By special assessments.

Does the association pay or allow, or promise to pay or allow, any dividend, paid up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition?

Answer—No.

Does the association pay an old age disability benefit?

Answer—No.

Does the association issue annuity contracts or installment policies?

Answer—No.

What is the amount of one full assessment, viz.:

Answer—Mortuary, about \$161,500.00; expense, about \$28,500.00.

How many assessments were collected during the year?

Answer—Mortuary, 12; expense, 12.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed?

Answer—By excess of monthly payments over current losses. For purpose of meeting excessive losses in the future.

Has the constitution or laws of the association been amended during the year, and if so, when?

Answer—Yes; October 24, 1906.

Have you filed with this department all forms of benefit certificates issued, a copy of the constitution and of all the laws, rules or regulations in force at the present time?

Answer—Certified copy herewith attached.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—All states and territories.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Assessments collected from organization of association, viz..

Answer—Mortuary, record incomplete.

Losses and claims paid from organization of association, viz.:

Answer—Death claims, \$24,625,499.44.

Is any compensation allowed or paid to any person from admission fees or otherwise for procuring new members, except for the preliminary organization of subordinate bodies?

Answer—Yes.

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

SUPREME TRIBE OF BEN HUR

Organized under the laws of the State of Indiana, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated January 8, 1894. Commenced business January 16, 1894.

Re-incorporated February 20, 1900.

Home office, Main and Water Streets, Crawfordsville, Indiana.

Supreme Chief, D. W. GERARD.

Supreme Scribe, JOHN C. SNYDER.

Supreme Medical Examiner, J. F. DAVIDSON, M. D.

Supreme Keeper of Tribute, S. E. VOZIS.

Balance from Previous Year

Ledger assets December 31st of previous year..... \$ 837,830.48

Income

Gross amount of assessments paid by members, viz.:

For mortuary..... \$ 817,605.90

For emergency..... 99,986.10

Total \$ 917,592.00

Gross amount of per capita tax, \$128,880.00; assessment for expenses, \$82,200.00.....

211,140.00

Gross amount of membership fees transmitted to home office.....

1,525.50

Medical examiner's fees.....

750.50

Total paid by members.....

\$ 1,180,500.00

Interest on mortgage loans.....	2,483.08	
Interest on bonds.....	21,712.90	
Sale of lodge supplies.....	5,000.22	
Official publication, advertising.....	31.12	
From all other sources:		
Refund on death claims overpaid, 1905.....	100.00	
Total income.....		1,150,843.22
Amount carried forward.....		\$ 1,997,673.60

Disbursements

Death claims.....	\$ 867,284.53	
Total permanent disability claims.....	3,837.50	
Total benefits paid.....	\$ 871,122.03	
Commissions and fees paid to deputies or organizers	80,439.61	
Salaries of deputies and organizers.....	6,840.00	
Salaries of officers and trustees.....	17,000.00	
Salaries and other compensation of committees.....	1,839.65	
Salaries of office employees.....	22,916.00	
Salaries and fees paid to supreme medical exam- iners	7,400.00	
Traveling and other expenses of officers, trustees and committees	6,915.65	
Insurance department fees.....	648.84	
Advertising, printing and stationery.....	7,325.28	
Postage, express, telegraph and telephone.....	4,273.84	
Lodge supplies	6,479.85	
Official publication	17,522.71	
Expense of supreme lodge meeting.....	5,021.68	
Legal expense in litigating claims.....	4,984.29	
Furniture and fixtures.....	1,039.18	
Building account, taxes, repairs and other expenses on real estate, addition to building (incomplete)	2,175.00	
All other disbursements:		
Miscellaneous expense.....	3,967.87	
Total disbursements.....		1,067,910.98
Balance		\$ 929,762.62

Ledger Assets

Book value of real estate, unincumbered.....	\$ 10,497.45	
Mortgage loans on real estate, first liens.....	49,200.00	
Book value of bonds (excluding interest) and stocks	669,650.37	
Deposited in trust companies and banks on interest	45,000.00	
Cash in company's office and deposited in banks (not on interest).....	155,415.00	
Total ledger assets.....		\$ 929,762.82

Non-ledger Assets

Interest accrued on mortgages.....	\$ 641.42	
Interest accrued on bonds, \$400,000.00 at 4 per cent, three months, \$270,000 at 4½, 1½ months.....	5,518.75	
Total interest due and accrued.....		6,160.17

IOWA INSURANCE REPORT

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Market value of real estate over book value.....	4,000.00
Market value of bonds and stocks over book value	21,238.63
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge.....	5,045.00
All other assets:	
Furniture and fixtures.....	4,000.00
Supplies	2,000.00
Total assets	\$ 972,206.62

Deduct Assets Not Admitted

Other items, viz.:

Supplies	\$ 2,000.00	
Furniture and fixtures.....	4,000.00	6,000.00
Total admitted assets.....	\$	966,206.62

Liabilities

Death claims due and unpaid (due under \$1,200.00 claim; \$1,140.00 resisted).....	\$ 60.00	
Death claims resisted.....	7,540.00	
Death claims reported but not yet adjusted.....	91,267.67	
Total death claims.....	\$	98,867.67
Total permanent disability claims reported but not yet adjusted	\$ 275.00	
Total permanent disability claims.....		275.00
Total unpaid claims.....	\$	99,142.67
Salaries, rents, expenses, commissions, etc., due or accrued (deputies' commissions).....		4,946.70
Total liabilities	\$	104,089.37

Exhibit of Funds

Classification	Mortuary	Emer-gency	Expense	Totals
Balance on hand December 31, 1905....	\$ 267,553.39	\$511,905.91	\$ 58,371.18	\$ 837,830.48
Received during the year from assess-ments	817,605.90	99,983.10	82,269.00	999,858.00
Received during the year from interest and dividends	6,156.57	18,039.41	-----	24,195.98
Received during the year from dues and per capita tax	-----	-----	130,655.00	130,655.00
Received during the year from all other sources	100.00	-----	5,031.34	5,131.34
Totals	\$1,091,415.86	\$629,931.42	\$276,326.52	\$1,997,673.80
Transferred to other funds.....	-----	-----	-----	-----
Balance	-----	-----	-----	-----
Received by transfers	-----	-----	-----	-----
Balance after transfers	-----	-----	-----	-----
Disbursed during the year	871,123.03	-----	136,788.95	1,007,911.98
Balance on hand December 31, 1906	\$ 220,292.83	\$629,931.42	\$ 79,537.57	\$ 929,761.82

IOWA INSURANCE REPORT

Exhibit of Certificates

Classification	Total Business of the Year		Business in Iowa During Year	
	No.	Amount	No.	Amount
Benefit certificates in force December 31, 1905, as per last statement.....	88,138	\$108,572,775.00	3,627	\$ 4,510,500.00
Benefit certificates written during the year.....	14,890	17,717,800.00	1,191	1,418,650.00
Benefit certificates increased during the year	73	-----	4	-----
Totals	103,101	\$126,290,575.00	4,822	\$ 5,929,150.00
Deduct terminated or decreased during the year	9,971	12,522,262.50	803	1,003,350.00
Total benefit certificates in force December 31, 1906	93,130	\$113,768,312.50	4,019	\$ 4,925,800.00
Benefit certificates terminated by death during the year	795	\$ 928,850.00	22	\$ 27,600.00
Benefit certificates terminated by lapse during the year	9,176	11,587,830.00	781	\$ 975,750.00
Benefit certificates terminated by disability during the year	-----	4,112.50	-----	-----

Received during the year from members in Iowa: Mortuary, \$34,771.16; reserve, \$4,418.10; expense, \$4,991.74. Total, \$44,181.00.

Exhibit of Death Claims

Classification	Total Claims		Iowa Claims	
	No.	Amount	No.	Amount
Claims unpaid December 31, 1905, as per last statement	85	\$ 104,000.00	2	\$ 3,400.00
Claims (face value) incurred during the year.....	727	928,850.00	21	27,600.00
Totals	812	\$ 1,032,950.00	23	\$ 31,000.00
Claims paid during the year.....	729	867,284.53	20	23,739.00
Balance	83	\$ 165,665.47	3	7,261.00
Saved by compromising or scaling down claims during the year.....	-----	\$ 60,715.47	-----	\$ 3,561.00
Claims unpaid December 31, 1906.....	83	\$ 104,950.00	3	\$ 3,700.00

Classification	Total Claims	
	No.	Amount
Claims unpaid December 31, 1905, as per last statement.....		
Claims incurred during the year.....	12	\$ 4,112.50
Totals	12	\$ 4,112.50
Claims paid during the year	11	8,837.50
Balance	1	\$ 275.00
Saved by compromising or scaling down claims during the year.....		
Claims unpaid December 31, 1906.....	1	\$ 275.00

General Interrogatories

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—1,168.

How often are meetings of the subordinate branches required to be held?

Answer—Monthly or oftener.

How are the subordinate branches represented in the supreme governing body?

Answer—By delegates.

What is the basis of said representation?

Answer—1 for each 2,500.

How often are regular meetings of the governing body held?

Answer—Biennially.

When was the last regular meeting of the governing body held?

Answer—May 17, 1906.

How many members of governing body attended the last regular meeting?

Answer—66.

How many of same were delegates of the subordinate branches?

Answer—35.

When and by whom are the officers and directors elected?

Answer—Quadrennially by the governing body.

What are the qualifications for membership?

Answer—Age, color, citizenship, and passing a strict medical examination.

Is a payment for the benefit funds required of an applicant in advance of his becoming eligible to benefits?

Answer—Yes.

What are the limiting ages for admission?

Answer—18 to 60 years.

What is the minimum and the maximum insurance that may be issued on any one life?

Answer—\$250.00; \$3,000.00.

Is a medical examination required before issuing a benefit certificate to applicants?

Answer—Yes.

Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation?

Answer—No.

Who may be designated as beneficiaries?

Answer—Blood relatives, husband, wife, affianced husband and wife and dependent where proof is shown.

How are the expenses of the governing body defrayed?

Answer—From the general expense fund of the society.

Are assessments graded on any table of mortality?

Answer—Yes.

If so, specify table and state whether assessments are levied on age at entry or attained age.

Answer—Modified N. F. C. table; age at entry.

If on age at entry, are they based on the "level rate plan" or "step rate plan"?

Answer—Level premium; monthly payment of \$1.00 on all whole certificates; amounts graded to age at entry.

Give the minimum and the maximum number of assessments that may be collected in any one year and all the facts relating thereto.

Answer—Minimum, 12; section 96 provides that executive committee may call additional assessments if necessary.

Are notices of the assessments and dues sent to the members?

Answer—Twelve regular payments are due without notice.

If so, do they state the purpose for which the money is to be used?

Answer—Additional calls would be made through official publication and purpose stated.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—Yes.

If so, what amount and for what purpose?

Answer—Five per cent for management expense and 85 per cent of the first six monthly payments for extension of order if necessary.

Does the association promise to pay to the beneficiaries of deceased members a definite amount without regard to the amount one assessment may produce?

Answer—Yes.

If so, how is the amount guaranteed?

Answer—From the benefit and emergency funds and additional assessments from the persistent membership.

Does the association pay or allow, or promise to pay or allow, any dividend, paid up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition?

Answer—No.

Does the association pay an old age disability benefit?

Answer—Yes.

If so, at what age does the benefit commence?

Answer—70 years.

Does the association issue annuity contracts or installment policies?

Answer—No.

What is the amount of one full assessment, viz.:

Answer—Approximately, mortuary, \$67,550.00; emergency or reserve, \$8,300.00; expense, \$7,150.00.

How many assessments were collected during the year?

Answer—Twelve.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed?

Answer—From 10 per cent of assessments for equalizing assessments when benefit fund is exhausted.

Has the constitution or laws of the association been amended during the year, and if so, when?

Answer—Yes; May 17, 1906.

Have you filed with this department all forms of benefit certificates issued, a copy of the constitution and of all the laws, rules or regulations in force at the present time?

Answer—Herewith.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—Indiana, 215; Ohio, 126; Illinois, 282, Nebraska, 77; Michigan, 62; New York, 40; Iowa, 46; Pennsylvania, 47; Kentucky, 42; Missouri, 91; Kansas, 21; Washington, 20; Texas, 15; Virginia, 11; West Virginia, 8; Wisconsin, 12; California, 11; Maryland, 8; Minnesota, 7; North Dakota, 4; Tennessee, 9; District Columbia, 2; Oregon, 2; Oklahoma, 1; New Jersey, 9.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Assessments collected from organization of association, viz.:

Answer—Mortuary, \$5,242,216.22.

Losses and claims paid from organization of association, viz.:

Answer—Death claims, \$4,386,238.53; disability claims, \$9,202.50.

Is any compensation allowed or paid to any person from admission fees or otherwise for procuring new members, except for the preliminary organization of subordinate bodies?

Answer—No; except for the organization or building up of subordinate bodies.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the State of Iowa during the year:

Answer—Mortuary, \$34,771.16; expense fund, \$4,991.74; emergency or reserve fund, \$4,418.10. Total, \$44,181.00.

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

UNITED PRESBYTERIAN MUTUAL BENEFIT ASSOCIATION

Organized under the laws of the State of Illinois, made to Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated May 17, 1897. Commenced business May 18, 1897.

Date of admission into Iowa, April 25, 1906.

Home office, Room 8, Quinby Building, Monmouth, Illinois.

President, RUSSELL GRAHAM.

Vice-President, W. D. McDOWELL.

Secretary, HUGH R. MOFFET.

Treasurer, R. E. WHITE.

Balance from Previous Year

Ledger assets December 31st of previous year.....	\$ 25,183.64
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IOWA INSURANCE REPORT

Income

Gross amount of assessments paid by members, viz.:

For mortuary	\$ 29,029.63
For reserve	4,170.49

Total	\$ 33,200.12
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Gross amount of per capita tax, \$9,026.75; per cent of assessment for expenses, \$4,564.56.....

13,591.31

Total paid by members.....	\$ 46,791.43
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Interest on mortgage loans..... 1,187.14

Sale of lodge supplies..... 41.65

From all other sources:

Money advanced and repaid..... 24.40

Changes of beneficiaries and new certificates..... 25.00

Total income		43,089.62
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Amount carried forward.....	\$	73,203.29
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Disbursements

Death claims	\$ 23,000.00
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Total benefits paid.....	\$ 23,000.00
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Commissions and fees paid to or retained by deputies or organizers.....

482.62

Salaries of deputies and organizers..... 3,032.26

Salaries of officers and trustees..... 1,879.30

Salaries of office employees..... 1,440.00

Salaries and fees paid to supreme medical examiners

64.00

Salaries and fees paid to subordinate medical examiners

102.00

Traveling and other expenses of officers, trustees and committees

154.24

Insurance department fees..... 156.00

Rent

222.66

Advertising, printing and stationery..... 357.22

Postage, express, telegraph and telephone..... 483.33

Lodge supplies

148.00

Official publication

334.74

Expense of supreme lodge meeting..... 85.00

All other disbursements:

Lighting office

12.95

Insurance, office furniture, etc..... 12.50

Membership Asso. Frat. America..... 33.10

Proceedings Asso. Frat. America and N. F. C.... 8.25

Cleaning office and repairs..... 4.65

Medical directory

10.00

Towels

1.06

Accrued interest on loan, \$89.37; Fraternal Monitor and fraternal books, \$6.50.....

95.87

Money advanced, \$5.26; change for use in office, \$10.40.....

15.66

Notarial fees

1.80

Total disbursements		37,133.21
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Balance	\$	36,071.06
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IOWA INSURANCE REPORT

Ledger Assets

Mortgage loans on real estate, first liens..... \$
 Cash in company's office, \$10.40; deposited in banks
 (not on interest), \$3,348.05.....
 Organizers' balances

 Total ledger assets.....

Non-ledger Assets

Interest accrued on mortgages..... \$

 Total interest due and accrued.....
 All other assets:
 Advanced payments

 Total assets

Deduct Assets Not Admitted

Balance due from organizers not secured by bonds.. \$
 Other items, viz.:
 Advanced payments

 Total admitted assets.....

Liabilities

Salaries, rents, expenses, commissions, etc., due or
 accrued

 Total liabilities

Exhibit of Funds

Classification	Mortuary	Res
Balance on hand December 31, 1905.....	\$ 644.21	\$23,4
Received during the year from assessments..	29,029.63	4,1'
Received during the year from interest and dividends		1,1'
Received during the year from dues and per capita tax		
Received during the year from all other sources		
Totals	\$29,673.84	\$28,8
Transferred to other funds.....		
Balance		
Received by transfers.....		\$ 4,5
Balance after transfers		\$33,8
Disbursed during the year.....	28,000.00	
Balance on hand December 31, 1906.....	\$ 1,673.84	\$33,2

IOWA INSURANCE REPORT

Exhibit of Certificates

Classification	Total Business of the Year		Business in Iowa During Year	
	No.	Amount	No.	Amount
Benefit certificates in force December 31, 1905, as per last statement.....	3,336	\$ 4,712,000.00	376	\$ 502,000.00
Benefit certificates written during the year.....	143	162,000.00	14	16,000.00
Benefit certificates increased during the year			59	95,000.00
Totals	3,379	\$ 4,874,000.00	449	\$ 613,000.00
Deduct terminated or decreased during the year	101	123,000.00	13	15,000.00
Total benefit certificates in force December 31, 1906.....	3,278	\$ 4,751,000.00	436	\$ 658,000.00
Benefit certificates terminated by death during the year	18	\$ 23,000.00	1	\$ 2,000.00
Benefit certificates terminated by lapse during the year	83	100,000.00	19	13,000.00

Received during the year from members in Iowa: Mortuary, \$4,020.44; reserve, \$744.66; expense, \$1,634.80. Total, \$6,399.40.

Exhibit of Death Claims

Classification	Total Claims	
	No.	Amount
Claims unpaid December 31, 1905, as per last statement.....	3	\$ 5,000.00
Claims (face value) incurred during the year.....	18	23,000.00
Totals	21	\$ 28,000.00
Claims paid during the year	21	28,000.00
Balance		
Saved by compromising or scaling down claims during the year		
Claims unpaid December 31, 1906.....		

General Interrogatories

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—84.

How often are meetings of the subordinate branches required to be held?

Answer—Constitution provides for monthly meetings.

How are the subordinate branches represented in the supreme or governing body?

Answer—By delegates elected by the local councils.

What is the basis of said representation?

Answer—One delegate for each 100 members or major fraction thereof, each council, however, to have one delegate.

How often are regular meetings of the governing body held?

Answer—Biennially.

When was the last regular meeting of the governing body held?

Answer—January, 1906.

How many members of governing body attended the last regular meeting?

Answer—Sixty-nine in person or by proxy.

How many of same were delegates of the subordinate branches?

Answer—Fifty-eight.

When and by whom are the officers and directors elected?

Answer—Directors elected by general council; officers chosen by board of directors.

What are the qualifications for membership?

Answer—White person, of sound body and mind, good moral character and habits, member of some evangelical church.

Is a payment for the benefit funds required of an applicant in advance of his becoming eligible to benefits?

Answer—Yes.

What are the limiting ages for admission?

Answer—18 to 51 years.

What is the minimum and the maximum insurance that may be issued on any one life?

Answer—\$1,000.00 and \$2,000.00.

Is a medical examination required before issuing a benefit certificate to applicants?

Answer—Yes.

Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation?

Answer—May be elected by membership committee of local council.

Who may be designated as beneficiaries?

Answer—Husband, wife, affianced husband, affianced wife, child, children, legally adopted child, father, mother, or other blood relative or person dependent upon the member.

How are the expenses of the governing body defrayed?

Answer—Per capita tax and per cent of monthly payments.

Are assessments graded on any table of mortality?

Answer—Net N. F. C. rate without expense loading.

If so, specify table and state whether assessments are levied on age at entry or attained age.

Answer—On age at entry.

If on age at entry, are they based on the "level rate plan" or "step rate plan"?

Answer—Level premium plan. Members admitted previous to January, 1904, pay a uniform rate.

Give the minimum and the maximum number of assessments that may be collected in any one year and all the facts relating thereto.

Answer—Provision is made for twelve monthly payments and additional if needed.

Are notices of the assessments and dues sent to the members?

Answer—Yes, but not required.

If so, do they state the purpose for which the money is to be used?

Answer—No.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—No.

Does the association promise to pay to the beneficiaries of deceased members a definite amount without regard to the amount one assessment may produce?

Answer—Definite amount.

If so, how is the amount guaranteed?

Answer—By reserve fund, and provision to make additional assessments if required.

Does the association pay or allow, or promise to pay or allow, any dividend, paid up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition?

Answer—No.

Does the association pay an old age disability benefit?

Answer—Yes.

If so, at what age does the benefit commence?

Answer—70 years.

Does the association issue annuity contracts or installment policies?

Answer—No.

What is the amount of one full assessment, based on November payments, 1906.

Answer—Mortuary, \$2,412.61; emergency or reserve, \$351.39; expense, \$1, - 131.36.

How many assessments were collected during the year?

Answer—Twelve monthly payments for all funds.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed?

Answer—Certain per cent of all monthly payments together with transfers from other funds. To be used only for paying mortuary and disability claims in emergencies.

Has the constitution or laws of the association been amended during the year, and if so, when?

Answer—At general council meeting, January, 1906.

Have you filed with this department all forms of benefit certificates issued, a copy of the constitution and of all the laws, rules or regulations in force at the present time?

Answer—Yes.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—Illinois, 19; Iowa, 13; Missouri, 3; Nebraska, 10; Kansas, 7; Ohio, 9; Pennsylvania, 19; Colorado, 8; Oregon, California.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Assessments collected from organization of association, viz.:

Answer—Mortuary and disability, \$215,214.56.

Losses and claims paid from organization of association, viz.:

Answer—Death claims, \$211,915.72; disability claims, \$1,625.00.

Is any compensation allowed or paid to any person from admission fees or otherwise for procuring new members, except for the preliminary organization of subordinate bodies?

Answer—Members and organizers are paid for securing new members.

IOWA INSURANCE REPORT

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition

WESTERN BOHEMIAN FRATERNAL ASSOCIATION

Organized under the laws of the State of Iowa, made to
of the State of Iowa, pursuant to the laws

Incorporated June 9, 1897. Commenced business

Date of admission into Iowa, July 4,

Home office, 123 Fifteenth Avenue East, Cedar Rapids

President, ANTON NOVOTNY.
Secretary, ALOIS BLAKA.

Vice-President, F.
Treasurer, EMIL

Balance from Previous Year

Ledger assets December 31st of previous year.....

Income

Gross amount of assessments paid by members, viz.:

For mortuary \$
For reserve —

Total \$

Gross amount of per capita tax.....

All other assessments, dues or fees:

For installation of lodges..... —

Total paid by members..... \$

Interest on bonds.....

Sale of lodge supplies, books, by-laws and diplomas

From all other sources:

Sale of certificates..... —

Total income —

Amount carried forward.....

Disbursements

Death claims	\$	49,500.00	
Total benefits paid.....	\$	49,500.00	
Commissions and fees paid to organizers.....		450.00	
Salaries of officers.....		1,441.68	
Other compensation of office employees.....		12.00	
Traveling and other expenses of officers.....		15.00	
Printing and stationery.....		181.10	
Postage, express, telegraph.....		412.75	
Lodge supplies		171.50	
Official publication		2,486.50	
Legal expense in litigating claims.....		105.99	
All other disbursements:			
State auditor in five states.....		165.00	
Publication of report in Minnesota.....		47.70	
For examination of books by deputy auditor of Iowa		87.05	
For installation of new lodge.....		38.00	
Refunded for certificates.....		54.25	
Donated for San Francisco sufferers.....		1,000.00	
Premiums to five lodges.....		75.00	
Iowa Fraternal Congress		10.00	
Nebraska Fraternal Congress.....		5.00	
Total disbursements			56,258.52
Balance			\$ 84,208.92

Ledger Assets

Book value of bonds (excluding interest).....	\$	62,017.04	
Cash in company's office.....		22,251.88	
Total ledger assets.....			\$ 84,268.92
Total admitted assets.....			\$ 84,268.92

Liabilities

Death claims due and unpaid.....	\$	6,199.50	
Total death claims.....			\$ 6,199.50
Total liabilities			\$ 6,199.50

Classification	Mortuary	Reserve
Balance on hand December 31, 1905.....	\$ 25,968.56	\$ 23,400.81
Received during the year from assessments.....	45,912.96	7,504.70
Received during the year from interest on reserve fund.....	-----	-----
Received during the year from dues and per capita tax.....	-----	-----
Received during the year from all other sources.....	-----	-----
Totals	\$ 81,881.51	\$ 40,905.57
Transferred to other funds	-----	-----
Balance	-----	-----
Received by transfers	-----	-----
Balance after transfers	-----	-----
Disbursed during the year.....	49,600.00	-----
Balance on hand December 31, 1906.....	\$ 32,281.51	\$ 40,905.57

Exhibit of Funds—Continued.

	Int. on Disability Reserve Fund	Expense	Totals
Balance on hand December 31, 1905.....	\$ 4,908.87	\$ 3,508.22	\$ 77,081.17
Received during the year from assessments.....	-----	-----	52,508.71
Received during the year from interest on reserve fund	1,800.42	-----	1,800.42
Received during the year from dues and per capita tax	-----	7,128.14	7,128.14
Received during the year from all other sources.....	-----	-----	-----
Totals	\$ 6,709.29	\$ 10,751.07	\$140,587.44
Transferred to other funds.....	-----	-----	-----
Balance	-----	-----	-----
Received by transfers	-----	-----	-----
Balance after transfers	-----	-----	-----
Disbursed during the year	-----	6,758.53	56,258.53
Balance on hand December 31, 1906.....	\$ 6,808.29	\$ 2,992.55	\$ 84,208.97

IOWA INSURANCE REPORT

Exhibit of Certificates

	Total Business of the Year		Business in Iowa During Year	
	No.	Amount	No.	Amount
Benefit certificates in force December 31, 1905, as per last statement	9,981	\$ 8,806,500.00	1,316	\$ 1,130,000.00
Benefit certificates written during the year	1,523	1,351,500.00	309	197,500.00
Benefit certificates increased during the year		73,000.00		10,000.00
Totals	11,519	\$10,221,000.00	1,535	\$ 1,337,500.00
Deduct terminated or decreased during the year				
Total benefit certificates in force December 31, 1906	11,260	\$10,104,250.00	1,490	\$ 1,327,250.00
Benefit certificates terminated by death during the year	55	\$ 48,000.00	6	\$ 4,250.00
Benefit certificates terminated by lapse during the year	214	168,750.00	29	25,000.00

Received during the year from members in Iowa: Mortuary, \$5,913.83; reserve, \$997.48; expense, \$1,045.95. Total, \$7,957.26.

Exhibit of Death Claims

Classification	Total Claims		Iowa Claims	
	No.	Amount	No.	Amount
Claims unpaid December 31, 1905, as per last statement	10	\$ 7,699.50	3	\$ 949.50
Claims (face value) incurred during the year	55	48,000.00	6	4,250.00
Totals	65	\$ 55,699.50	8	\$ 5,199.50
Claims paid during the year	57	49,500.00	7	4,750.00
Balance	8	\$ 6,199.50	1	\$ 449.50
Saved by compromising or scaling down claims during the year				
Claims unpaid December 31, 1906	8	\$ 6,199.50	1	\$ 449.50

General Interrogatories

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—There is only one class of subordinate lodges.

How often are meetings of the subordinate branches required to be held?

Answer—Monthly.

How are the subordinate branches represented in the supreme or governing body?

Answer—By delegates in general convention.

Answer—One delegate for every 20 members.

How often are regular meetings of the governing body held?

Answer—As often as necessary.

How many members of governing body attended the last regular meeting?

Answer—Two.

When and by whom are the officers elected?

Answer—By delegates at general conventions, held once in five years. The last convention was in 1902.

What are the qualifications for membership?

Answer—Ability to use Bohemian language, proper age, sound bodily health, good moral character, ability to earn living.

Is a payment for the benefit funds required of an applicant in advance of his becoming eligible to benefits?

Answer—Yes.

What are the limiting ages for admission?

Answer—18 years and 50 years.

What is the minimum and the maximum insurance that may be issued on any one life?

Answer—\$250.00 and \$2,000.00.

Is a medical examination required before issuing a benefit certificate to applicants?

Answer—Yes.

Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation?

Answer—No.

Who may be designated as beneficiaries?

Answer—Blood relatives and members of family.

How are the expenses of the governing body defrayed?

Answer—By assessments on members.

Are assessments graded on any table of mortality?

Answer—Yes.

If so, specify table and state whether assessments are levied on age at entry or attained age.

Answer—At the age of entry.

Give the minimum and the maximum number of assessments that may be collected in any one year and all the facts relating thereto.

Answer. From 0 to 24. Assessments are monthly. There can be one extra per month. There may not be any. In 1906 there were 7.

Are notices of the assessments and dues sent to the members?

Answer—No.

If so, do they state the purpose for which the money is to be used?

Answer—If there is an extra assessment, members must be notified.

Is any part of the mortuary or reserve fund, or the accretions for the same, used for expenses?

Answer—No.

Does the association promise to pay to the beneficiaries of deceased members a definite amount without regard to the amount one assessment may produce?

Answer—Yes.

If so, how is the amount guaranteed?

Answer—By extra assessment.

Does the association pay or allow, or promise to pay or allow, any dividend, paid up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition?

Answer—No.

Does the association pay an old age disability benefit?

Answer—No.

Does the association issue annuity contracts or installment policies?

Answer—No.

What is the amount of one full assessment, viz.:

Answer—December, 1906: Mortuary, \$6,610.65; reserve, \$3,570. July, 1906: Expense, \$2,499.50.

How many assessments were collected during the year?

Answer—Mortuary, 7; reserve, 2; expense, 2.

How is the reserve fund created, and for what purpose and under what circumstances can it be disbursed?

Answer—Created by semi-annual assessments on members. To members sick for two years. To old members or to members who have been members for thirty years, can be made.

Has the constitution or laws of the association been amended during the year, and if so, when?

Answer—No.

Have you filed with this department all forms of benefit certificates issued, a copy of the constitution and of all the laws, rules or regulations in force at the present time?

Answer—Yes.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—Nebraska, 59; Wisconsin, 26; Iowa, 20; Minnesota, 16; Kansas, 12; South Dakota, 10; North Dakota, 7; Oklahoma, 9; Michigan, 1; Colorado, 1; Oregon, 1; California, 1. Total, 163.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Assessments collected from organization of association, viz.:

Answer—Mortuary, none; disability, none.

Losses and claims paid from organization of association, viz.:

Answer—Death claims, none; disability claims, none.

Is any compensation allowed or paid to any person from admission fees or otherwise for procuring new members, except for the preliminary organization of subordinate bodies?

Answer—No.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the State of Iowa during the year:

Answer—Mortuary fund, \$5,918.83; expense fund, \$1,045.95; reserve fund, \$997.48. Total, \$7,962.26.

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

WOMEN'S CATHOLIC ORDER OF FORESTERS

Organized under the laws of the State of Illinois, made to the Auditor of
State of the State of Iowa, pursuant to the laws thereof.

Incorporated January 31, 1894.

Commenced business July, 1891.

Date of admission into Iowa March 19, 1896.

Home office, 79 Dearborn Street, Chicago, Ill.

President, ELIZABETH RODGERS.

Vice-President, ROSE RITTMAN.

Secretary, JULIA H. McDONNELL. Treasurer, KATHERINE F. BIRMINGHAM.

Balance from Previous Year

Ledger assets December 31st of previous year..... \$ 307,296.35

Income

Gross amount of assessments paid by members, viz.:

For mortuary	\$ 489,714.55
Gross amount of per capita tax.....	48,831.48
Gross amount of membership fees, required or rep- resented by applications.....	2,250.00
All other assessments, dues or fees:	
Convention	32,199.19

Total paid by members..... \$ 572,495.17

Interest on bonds.....	4,305.70
Interest on checking accounts.....	879.81
Interest from all other sources.....	3,022.50
Sale of lodge supplies.....	5,721.79
Profit on sale or maturity of ledger assets:	
Principal on bonds.....	1,500.00
Premium on bonds.....	518.16

From all other sources:

Subordinate officers' bonds.....	973.75
Refund to general fund.....	25.21
Refund to extension.....	1.50
San Francisco sufferers.....	487.05

Total income

Amount carried forward.....

150,000.00

\$ 307,327.50

Disbursements

Death claims	\$ 483,387.00	
Total benefits paid.....	\$ 483,387.00	
Commissions and fees paid to or retained by deputies or organizers.....	2,300.00	
Salaries of deputies and organizers.....	3,110.71	
Salaries of officers and trustees.....	6,267.80	
Salaries of office employees.....	4,657.54	
Traveling and other expenses of officers, trustees and committees	532.37	
Insurance department fees.....	290.00	
Rent, including \$1,399.92 for company's occupancy of its own buildings.....	1,399.92	
Postage, express, telegraph and telephone.....	2,451.08	
Lodge supplies	5,250.19	
Official publication	3,086.96	
Legal expenses	984.00	
Loss on sale or maturity of ledger assets:		
Principal on bonds.....	1,500.00	
Premium on bonds.....	518.16	
All other disbursements:		
Subordinate officers' bonds.....	964.71	
Convention	44,054.84	
Refund Class A.....	5.04	
Refund Class B.....	2.95	
Refund Class AA.....	1.00	
Premium for new members.....	2,201.50	
San Francisco sufferers.....	287.81	
General expense	2,854.36	
Total disbursements		566,407.97
Balance		\$ 331,419.62

Ledger Assets

Book value of bonds (excluding interest).....	\$ 110,601.09	
Deposited in trust companies and banks on interest.....	251,557.24	
Cash in company's office.....	9,771.64	
Other ledger assets	371,929.97	
Uncancelled checks	40,510.35	
Total ledger assets.....		\$ 331,419.62

Non-ledger Assets

Interest accrued on bonds.....	\$ 1,810.17	
Total interest due and accrued.....		1,810.17
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge.....		54,468.00
Total assets		\$ 387,697.79
Total admitted assets.....		\$ 387,697.79

Death claims due and unpaid.....	\$	26,300.00	
Death claims adjusted not yet due.....		67,000.00	
Death claims resisted.....		3,000.00	
Total death claims	\$	96,300.00	
Total unpaid claims.....	\$	96,300.00	
Total liabilities	\$	96,300.00	

Exhibit of Funds

Classification	San Francisco Sufferers	Mortuary	Reserve
Balance on hand December 31, 1905.....		\$ 49,177.76	\$344,813.17
Received during the year from assessments.....		489,714.65	
Received during the year from interest and dividends.....			
Received during the year from dues and per capita tax.....			10,833.17
Received during the year from all other sources.....	487.05		
Totals	\$ 487.05	\$528,892.31	\$355,638.34
Transferred to other funds		10,000.00	
Balance	\$ 487.05	\$528,892.31	\$355,638.34
Received by transfers		2,827.11	26,752.48
Balance after transfers	\$ 487.05	\$528,918.81	\$380,790.82
Disbursed during the year	237.81	483,896.99	2,018.16
Balance on hand December 31, 1906.....	\$ 199.24	\$ 46,523.82	\$378,772.66

Exhibit of Funds—Continued.

Classification	Convention	General	Extension	Total
Balance on hand December 31, 1905.....		\$ 10,444.43	\$ 3,402.60	\$307,896.96
Received during the year from assessments.....				489,714.65
Received during the year from interest and dividends.....				10,833.17
Received during year from dues and per capita tax.....		48,331.43		48,331.43
Received during the year from all other sources.....	32,199.19	8,970.75	1.50	41,858.49
Totals	\$ 32,199.19	\$ 67,746.60	\$ 3,464.10	\$397,837.59
Transferred to other funds.....		31,572.36		41,572.36
Balance	\$ 32,199.19	\$ 36,174.34	\$ 3,464.10	\$256,255.23
Received by transfers	11,855.65		3,983.13	41,572.36
Balance after transfers.....	\$ 44,054.84	\$ 36,174.34	\$ 7,402.23	\$397,837.59
Disbursed during the year.....	44,054.84	31,322.96	5,812.21	506,407
Balance on hand December 31, 1906.....		\$ 4,835.38	\$ 2,000.02	\$231

IOWA INSURANCE REPORT

Exhibit of Certificates

Classification	Total Business of the Year		Business in Iowa During Year	
	No.	Amount	No.	Amount
Benefit certificates in force December 31, 1905, as per last statement	47,998	\$50,869,000.00	1,052	\$ 1,117,000.00
Benefit certificates written during the year	4,900	5,006,161.00	101	106,000.00
Benefit certificates increased during the year				
Totals	52,898	\$55,875,161.00	1,153	\$ 1,223,000.00
Deduct terminated or decreased during the year	1,599	1,640,000.00	36	36,000.00
Total benefit certificates in force December 31, 1906	51,299	\$54,235,161.00	1,117	\$ 1,187,000.00
Benefit certificates terminated by death during the year	465	\$ 507,187.00	5	\$ 5,000.00
Benefit certificates terminated by lapse during the year	1,134	1,134,000.00	31	31,000.00

Received during the year from members in Iowa: Mortuary, 10,313.35; reserve, \$441.81; convention, \$696.95; expense, \$662.72. Total, \$12,104.83.

Exhibit of Death Claims

Classification	Total Claims		Iowa Claims	
	No.	Amount	No.	Amount
Claims unpaid December 31, 1905, as per last statement	68	\$ 72,500.00		
Claims (face value) incurred during the year	465	507,187.00	5	\$ 5,000.00
Totals	533	\$ 579,687.00	5	\$ 5,000.00
Claims paid during the year	444	483,887.00	5	5,000.00
Balance	89	\$ 96,300.00		
Saved by compromising or scaling down claims during the year				
Claims unpaid December 31, 1906	89	\$ 96,300.00		

General Interrogatories

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—699.

How often are meetings of the subordinate branches required to be held?

Answer—Twice each month.

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Are notices of the assessments and dues sent to the members?

Answer—Yes.

If so, do they state the purpose for which the money is to be used?

Answer—Yes.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—None.

Does the association promise to pay to the beneficiaries of deceased members a definite amount without regard to the amount one assessment may produce?

Answer—Yes.

If so, how is the amount guaranteed?

Answer—An advance assessment is paid by all members, and society's reserve fund is \$-----.

Does the association pay or allow, or promise to pay or allow, any dividend, paid up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition?

Answer—No.

If so, give all the facts relating thereto.

Answer—Society pays death benefits only.

Does the association pay an old age disability benefit?

Answer—No.

Does the association issue annuity contracts or installment policies?

Answer—No.

What is the amount of one full assessment, viz.:

Answer—Mortuary, \$1.12; emergency or reserve, 40 cents per member per year, payable quarterly; expense, 50 cents per member per year, payable quarterly. Assessments are levied pro rata according to number of deaths each month. We quote the maximum assessment for 1906.

How many assessments were collected during the year?

Answer—Mortuary, 12; emergency or reserve, regular dues, quarterly; expense, regular dues, quarterly.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed?

Answer—Members pay one dollar per year, forty cents of which is placed in reserve fund, fifty cents used for general expense fund, and ten cents for extension fund. Reserve fund has never been used and constitution does not provide for its use.

Has the constitution or laws of the association been amended during the year, and if so, when?

Answer—September 25 to October 5, 1906, at biennial session.

Have you filed with this department all forms of benefit certificates issued, a copy of the constitution and of all the laws, rules or regulations in force at the present time?

Answer—Yes.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—Illinois, 356; Iowa, 27; Indiana, 21; Missouri, 13; Michigan, 35; North Dakota, 6; Idaho, 1; Louisiana, 2; Ohio, 8; Wisconsin, 81; Oregon, 2; Washington, 10; Pennsylvania, 1; South Dakota, 8; Rhode Island, 1; Nebraska, 8; Vermont, 3; New Hampshire, 9; Texas, 1; Colorado, 3; Kansas, 1; Montana, 4; California, 1; Minnesota, 96; Washington, D. C., 1.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Assessments collected from organization of association, viz.:

Answer—Mortuary, \$3,532,959.66 (includes reserve fund and interest).

Losses and claims paid from organization of association, viz.:

Answer—Death claims, \$3,224,887.00.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the State of Iowa during the year:

Answer--Mortuary fund, \$10,313.35; expense fund, \$303.72; emergency or reserve fund, \$441.81; convention, \$686.96. Total, \$12,104.82.

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

(ZAPADNI CESKA KATOLICKA JEDNOTA)—THE WESTERN BOHEMIAN CATHOLIC UNION

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated February 2, 1899.

Commenced business January 1, 1899.

Date of admission into Iowa, December 28, 1903.

Home office, Spillville, Iowa.

President, L. J. KUDRNA.
Secretary, J. J. KOVARIK.

Vice-President, JOHN PRUSA,
Treasurer, JOSEF MACHOVEC.

Balance from Previous Year

Ledger assets December 31st of previous year..... \$ 23,423.96

Income

Gross amount of assessments paid by members, viz.:

For mortuary \$ 27,057.00
For reserve 2,607.34

Total \$ 29,664.34

Assessment for expenses..... 2,633.00

Gross amount of membership fees, required or represented by applications..... 231.25
Medical examiners' fees..... 107.35

Total paid by members..... \$ 22,963.04

Interest on mortgage loans..... 606.00
Sale of lodge supplies..... 22.5

From all other sources:

Benevolent contribution for Austrian House for emigrants in New York City.....	3.80	
Total income		33,098.78
Amount carried forward.....		\$ 57,127.74

Disbursements

Death claims	\$ 29,900.00	
Total benefits paid.....	\$ 29,900.00	
Salaries of officers and trustees.....	1,397.50	
Salaries and fees paid to supreme medical examiners	107.25	
Traveling and other expenses of officers, trustees and committees	196.48	
Insurance department fees.....	100.00	
Rent, including \$3.00 for company's occupancy of its own buildings	3.00	
Advertising, printing and stationery.....	26.40	
Postage, express, telegraph and telephone.....	187.31	
Lodge supplies	839.79	
Official publication, in the state of Minnesota.....	46.80	
Expense of supreme lodge meeting for badges for the delegates	33.25	
Furniture and fixtures.....	4.00	
All other disbursements:		
Examiner's fee and expenses.....	48.38	
Ribbon and stencil paper.....	1.06	
Interest	12.51	
Total disbursements		32,899.33
Balance		\$ 24,728.41

Ledger Assets

Mortgage loans on real estate, first liens.....	\$ 14,000.00	
Cash deposited in banks (not on interest).....	10,728.41	
Total ledger assets.....		\$ 24,728.41

Non-ledger Assets

Interest accrued on mortgages.....	\$ 299.27	
Total interest due and accrued.....		299.27
All other assets:		
Lodge supplies, books, emblems and stationery..		805.30
Union supplies, books, typewriter, mimeograph, etc.		186.30
Union supplies, stationery.....		12.00
Total assets		\$ 25,521.28

Deduct Assets Not Admitted

Other items, viz.:		
Lodge and union supplies.....		503.00
Total admitted assets.....		\$ 25,027.68

Death claims due and
Death claims resisted
Death claims reported

Total death claims

Total unpaid claim

Salaries -----

Total liabilities ----

Classificatio

Balance on hand Decem
Received during the y
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Received during the year
Received during the year
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sources -----

Totals -----

Transferred to other fun

Balance -----

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Classif

Benefit certificates in force
last statement -----
Benefit certificates written
Benefit certificates increase

Totals -----

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Total benefit certifica
81, 1906 -----

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year -----
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IOWA INSURANCE REPORT

Exhibit of Certificates—Continued.

Classification	Business in Iowa During Year		
	Men	Women	Amount
Benefit certificates in force December 31, 1905, as per last statement	263	187	\$ 383,500.00
Benefit certificates written during the year	28	4	27,700.00
Benefit certificates increased during the year			
Totals	281	191	411,200.00
Deduct terminated or decreased during the year	13	4	12,200.00
Total benefit certificates in force December 31, 1906	268	187	399,000.00
Benefit certificates terminated by death during the year	3	1	2,300.00
Benefit certificates terminated by lapse during the year	11	8	9,900.00

Received during the year from members in Iowa: Mortuary, \$3,559.31; reserve, \$375.96; expense, \$407.61. Total, \$4,342.88.

Exhibit of Death Claims

Classification	Total Claims		
	Men	Women	Amount
Claims unpaid December 31, 1905, as per last statement	8		\$ 6,550.00
Claims (face value) incurred during the year	26	12	26,400.00
Totals	34	12	\$ 32,950.00
Claims paid during the year	30	12	29,900.00
Balance	4		\$ 3,050.00
Saved by compromising or scaling down claims during the year			
Claims unpaid December 31, 1906	4		\$ 3,050.00

Exhibit of Death Claims—Continued.

Classification	Iowa Claims		
	Men	Women	Amount
Claims unpaid December 31, 1905, as per last statement	1		\$ 1,000.00
Claims (face value) incurred during the year	2	1	2,800.00
Totals	3	1	\$ 3,800.00
Claims paid during the year	2	1	2,800.00
Balance	1		\$ 1,000.00
Saved by compromising or scaling down claims during the year			
Claims unpaid December 31, 1906	1		\$ 1,000.00

General Interrogatories

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—83.

How often are meetings of the subordinate branches required to be held?

Answer—Once a month.

How are the subordinate branches represented in the supreme or governing body?

Answer—By representatives sent to attend the general meeting of the union.

What is the basis of said representation?

Answer—Every lodge is represented by one delegate.

How often are regular meetings of the governing body held?

Answer—Biennially.

When was the last regular meeting of the governing body held?

Answer—September 25, 26 and 27, 1906.

How many members of governing body attended the last regular meeting?

Answer—51.

How many of same were delegates of the subordinate branches?

Answer—42.

When and by whom are the officers and directors elected?

Answer—By the governing body at the general meeting.

What are the qualifications for membership?

Answer—Catholic religion, good moral character and good health.

Is a payment for the benefit funds required of an applicant in advance of his becoming eligible to benefits?

Answer—No. Only \$2.00 required to cover supreme medical examiner's fee and other expenses in case the applicant would be rejected.

What are the limiting ages for admission?

Answer—18 to 45 years.

What is the minimum and the maximum insurance that may be issued on any one life?

Answer—Minimum, \$100.00, maximum, \$2,000.00.

Is a medical examination required before issuing a benefit certificate to applicants?

Answer—Yes.

Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation?

Answer—No.

Who may be designated as beneficiaries?

Answer—First, those connected by family ties; second, relatives. The Catholic priests having no families are not required to designate their beneficiaries, but in their application may simply state, "To be paid as states in my last will and testament."

How are the expenses of the governing body defrayed?

Answer—The traveling expenses of the officers of the union are paid from the general fund of the union; the expenses of the representatives are paid by the lodges which they represent.

Are assessments graded on any table of mortality?

Answer—Graded.

If so, specify table and state whether assessments are levied on age at entry or attained age.

Answer—Assessments are levied on age at entry.

Give the minimum and the maximum number of assessments that may be collected in any one year and all the facts relating thereto.

Answer—The minimum number of assessments is 12 in one year. The maximum, 20. Should the maximum number of assessments be not yet sufficient to cover the death losses, then money of reserve fund is used to pay the death claims.

Are notices of the assessments and dues sent to the members?

Answer—No. Only in case of double assessment.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—No.

Does the association promise to pay to the beneficiaries of deceased members a definite amount without regard to the amount one assessment may produce?

Answer—Yes.

If so, how is the amount guaranteed?

Answer—The amount is guaranteed by the mortuary and reserve funds.

Does the association pay or allow, or promise to pay or allow, any dividend, paid up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition?

Answer—No.

Does the association pay an old age disability benefit?

Answer—No.

Does the association issue annuity contracts or installment policies?

Answer—No.

What is the amount of one full assessment, viz.:

Answer—Mortuary, about \$1,900.00; emergency or reserve, about, \$175.00; expense, about \$650.00.

How many assessments were collected during the year?

Answer—Widow and orphan, 16; widowers, 12; expense, 4.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed?

Answer—The membership fee and 10 per cent of the widow and orphan fund goes to the reserve fund.

Has the constitution or laws of the association been amended during the year, and if so, when?

Answer—Yes.

Have you filed with this department all forms of benefit certificates issued, a copy of the constitution and of all the laws, rules or regulations in force at the present time?

Answer—The amended by-laws will be sent as soon as we get them from print.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—Iowa, 13 lodges; Minnesota, 25 lodges; Nebraska, 29 lodges; North Dakota, 7 lodges; South Dakota, 8 lodges; Kansas, 1 lodge. Authorized to

do business in Iowa, Minnesota, Nebraska, and North Dakota. Did not make application for admission in South Dakota and Kansas yet.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Is any compensation allowed or paid to any person from admission fees or otherwise for procuring new members, except for the preliminary organization of subordinate bodies?

Answer—No.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the State of Iowa during the year:

Answer—Mortuary fund, \$3,559.31, expense fund, \$407.61, emergency or reserve fund, \$375.96. Total, \$4,342.88.

NAME AND LOCATION C
AUTHORIZED TO DO BUSINESS IN I
LIFE

Name of Company

Iowa Companies

American Life.....
Cedar Rapids Life.....
Central Life Assurance Society of the U. S.....
Des Moines Life.....
Equitable Life Insurance Company of Iowa.

Guaranty Mutual Life Insurance Company.....
Register Life and Annuity.....
Royal Union Mutual Life.....

Non-Iowa Life Companies

Ætna Life.....
Bankers Life.....
Bankers Reserve Life.....
Columbian National Life.....
Connecticut Mutual Life Insurance Company...

Equitable Life Assurance Society of the U. S....
Fidelity Mutual Life.....
Germania Life Insurance Company.....
Hartford Life.....
Home Life.....

Manhattan Life.....
Metropolitan Life.....
Michigan Mutual Life.....
Mutual Benefit Life.....
Mutual Life Insurance Company of New York ..

National Life.....
National Life of United States of America.....
New York Life.....
Northwestern Mutual Life.....
Northwestern National Life.....

Pacific Mutual Life.....
Penn Mutual Life.....
Phoenix Mutual Life.....
Provident Life and Trust Company.....
Provident Savings Life Assurance Society.....

Prudential Insurance Company of America.....
Reliance Life.....
Scandia Life.....
Security Mutual Life.....
Travelers Insurance Company.....

Union Central Life.....
Union Mutual Life.....
United States Life.....
Washington Life.....

NAME AND LOCATION OF COMPANIES—CONTINUED.

Name of Company	Location	
	City	State
Assessment Life Insurance Associations		
American Temperance Life.....	New York.....	New York
Bankers Life Association.....	Des Moines.....	Iowa
Cosmopolitan Life Association.....	Freeport.....	Illinois
German-American Equation Pr'm Life Ass'n..	Burlington.....	Iowa
Illinois Bankers Life.....	Monmouth.....	Illinois
Limited Term Life Association.....	Des Moines.....	Iowa
Merchants Life Association.....	Burlington.....	Iowa
Minnesota Scandinavian Relief Association....	Red Wing.....	Minnesota
Mutual Aid Society of the German Lutheran Synod of Iowa and other states.....	Waverly.....	Iowa
Mutual Life Association of Iowa.....	Red Oak.....	Iowa
National Life Association.....	Des Moines.....	Iowa
Pioneer Life Association of America.....	Davenport.....	Iowa
Assessment Accident Associations		
American Health and Accident Association.....	Creston.....	Iowa
Bankers Accident Insurance Company.....	Des Moines.....	Iowa
Endowment Accident Association.....	Council Bluffs.....	Iowa
Great Western Accident Association.....	Des Moines.....	Iowa
Woodmen Accident Association.....	Lincoln.....	Nebraska
Fraternal Beneficiary Associations		
American Guild.....	Richmond.....	Virginia
American Patriots.....	Springfield.....	Illinois
Ancient Order of Gleaners.....	Caro.....	Michigan
Ancient Order of United Workmen.....	Des Moines.....	Iowa
Bohemian-Slavonian Benevolent Society of U.S.	St. Louis.....	Missouri
Brotherhood of American Yeomen.....	Des Moines.....	Iowa
Catholic Order of Foresters.....	Chicago.....	Illinois
Court of Honor.....	Springfield.....	Illinois
Fraternal Aid Association.....	Lawrence.....	Kansas
Fraternal Bankers Reserve Society.....	Cedar Rapids.....	Iowa
Grand Lodge Degree of Honor, A. O. U. W.....	Burlington.....	Iowa
Grand Lodge Iowa Workmen.....	Waterloo.....	Iowa
Highland Nobles.....	Waterloo.....	Iowa
Home Guards of the World.....	Davenport.....	Iowa
Homesteaders.....	Des Moines.....	Iowa
Iowa Legion of Honor.....	Cedar Rapids.....	Iowa
Katolicky Delnik (Catholic Workmen).....	La Sueur Center..	Minnesota
Knights of Columbus.....	New Haven.....	Connecticut
Knights of Father Mathew.....	St. Louis.....	Missouri
Knights and Ladies of Honor.....	Indianapolis.....	Indiana
Knights of the Maccabees of the World.....	Port Huron.....	Michigan
Knights of the Modern Maccabees.....	Port Huron.....	Michigan
Ladies of the Maccabees of the World.....	Port Huron.....	Michigan
Ladies of the Modern Maccabees.....	Port Huron.....	Michigan
Loyal Mystic Legion of America.....	Hastings.....	Nebraska
Modern Brotherhood of America.....	Mason City.....	Iowa
Modern National Reserve.....	Charles City.....	Iowa
Modern Woodmen of America.....	Rock Island.....	Illinois
Mutual Benefit Department, Order Railway Conductors of America.....	Cedar Rapids.....	Iowa
Mutual Protective League.....	Litchfield.....	Illinois
Mystic Tollers.....	Des Moines.....	Iowa
Mystic Workers of the World.....	Fulton.....	Illinois
Nati'nl Coun'l of Knights and Ladies of Secu'ty	Topeka.....	Kansas
National Union.....	Toledo.....	Ohio
North Star Benefit Association.....	Moline.....	Illinois
Roman Catholic Mut. Protective Society of Iowa	Fort Madison.....	Iowa
Royal Highlanders.....	Aurora.....	Nebraska
Royal Neighbors of America.....	Rock Island.....	Illinois
Royal Reserve Society.....	Cedar Rapids.....	Iowa

IOWA

NAME AND LOCATION

Name of Company

Fraternal Beneficiary Association

Sovereign Camp of the Woodmen
Supreme Council Catholic Knights
Supreme Council of Royal Arcanum
Supreme Council of the Western Circle
Supreme Court of the Independent
Foresters.....

Supreme Forest Woodman Circle
Supreme Lodge Fraternal Union of
Supreme Lodge Knights of Pythias
Supreme Tribe Ben-Hur.....
United Presbyterian Mutual Beneficial
Western Bohemian Catholic Union
Western Bohemian Fraternal Association
Women's Catholic Order of Foresters

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Merchants Life Association.....	397
Minnesota Scandinavian Relief Association.....	401
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Mutual Life Association of Iowa.....	410
National Life Association.....	414
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Endowment Accident Association.....	432
Great Western Accident Association.....	435
Woodman Accident Association.....	439

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Ancient Order of Gleaners.....	457
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Supreme Forest Woodmen Circle.....	706
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